

Sundaram Mutual Fund							
Summary of proxy votes cast during Jan- Mar 2020 across all the investee companies							
F.Y.	Quarter	Total no. of resolutions	Break-up of Vote decision				
			For	Against	Abstained		
2019-20	Q4 (Jan - Mar 2020)	93	90	3	0		
Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
02-Jan-20	Dr.Reddys Laboratories Ltd	Court Meeting	For	Approval of the Scheme of Amalgamation and Arrangement between Dr. Reddy's Holdings Limited (Amalgamating Company) and Dr. Reddy's Laboratories Limited (Amalgamated Company) and their respective shareholders pursuant to the provisions of Sections 230-232 read with Section 66 and other relevant provisions of the Companies Act, 2013 and rules	For	For	Reorganisation
03-Jan-20	Bharti Airtel Limited	EGM	For	Issuance of securities for amount up to and not exceeding USD 2 billion or its equivalent in Indian rupees or in any other currency(ies)	For	For	Deleveraging
03-Jan-20	Bharti Airtel Limited	EGM	For	Issue of Foreign Currency Convertible Bonds and unsecured / secured redeemable Non-Convertible Debentures along with or without warrants	For	For	Funding liability
09-Jan-20	Axis Bank Ltd	Postal Ballot	For	Re-appointment of Shri S. Vishvanathan (DIN: 02255828) as an Independent Director of the Bank, with effect from 11th February 2020 upto 10th February 2023.	For	For	Normal business
13-Jan-20	Cholamandalam Investment and Finance Company Limited	Postal ballot	For	To offer, issue and allot equity shares of Rs.2/- each upto an amount not exceeding Rs.1,000 crores by way of qualified institutions placement to eligible qualified institutional buyers	For	For	Growth capital
15-Jan-20	KEI Industries Ltd	Postal Ballot	For	To approve raising of funds in one or more tranches, by issuance of equity shares by way of qualified institutions placement(s) for an amount not exceeding Rs. 1,000 crore	For	For	Expansion Capex
15-Jan-20	KEI Industries Ltd	Postal Ballot	For	Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company	For	For	Normal business
27-Jan-20	Ingersoll Rand India Ltd	Postal Ballot	For	Declaration of Special Dividend	For	For	Minority friendly
27-Jan-20	Ingersoll Rand India Ltd	Postal Ballot	For	Transfer of Employees	For	For	For global deal
27-Jan-20	Ingersoll Rand India Ltd	Postal Ballot	For	Transfer of Assets	For	For	For global deal
29-Jan-20	InterGlobe Aviation Limited	EGM	For	Amendments to the Articles of Association of the Company	For	For	Removing inconsistent articles
31-Jan-20	Elgi Equipments Ltd	Postal Ballot	For	Adoption of Elgi Equipments Limited Employee Stock Option Plan 2019	For	Abstain	Exercise price not defined but no dilution
31-Jan-20	Elgi Equipments Ltd	Postal Ballot	For	Extension of benefits under the Elgi Equipments Limited Employee Stock Option Plan 2019 to the Eligible Employees of the subsidiary and holding companies of Elgi Equipments Limited	For	For	Extension of scheme to subsidiaries

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31-Jan-20	Elgi Equipments Ltd	Postal Ballot	For	Approval for (i) the use of the Trust route for the implementation of the Elgi Equipments Limited Employee Stock Option Plan 2019 (Elgi ESOP 2019); (ii) secondary acquisition of the Equity Shares of the Company by the Trust to be set up; and (iii) grant of financial assistance / provision of money by the Company to the Trust to fund the acquisition of its Equity Shares, in terms of the Elgi ESOP 2019	For	For	Ensures no dilution
01-Feb-20	CL Educate Limited	Court Convened	For	Scheme of Arrangement between Career Launcher Education Infrastructure and Services Limited, CL Media Private Limited, Accendere Knowledge Management Services Private Limited, G.K. Publications Private Limited, Kestone Integrated Marketing Services Private Limited and CL Educate Limited	For	For	Normal business
03-Feb-20	Apollo Hospital Enterprise Ltd.	Postal Ballot	For	Approval to enter into a long term supply Agreement with Apollo Pharmacies Limited	For	For	Deal +ve for company
07-Feb-20	Yes Bank Limited	EGM	For	To Increase Authorised Share Capital and Consquent alteration of Capital Clause in MOA	For	For	For survival
07-Feb-20	Yes Bank Limited	EGM	For	To Authorise Capital through Issuance of Equity Shares or other Convertible Debentures	For	For	For survival
11-Feb-20	Siemens Ltd	AGM	For	Adoption of Audited Financial Statements and Consolidated Financial Statements for the year ended 30th Sep 2019	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	To declare a Dividend on Equity Shares for the Financial Year ended 30th September 2019. {The Board of Directors has recommended a Dividend of ` 7/- per Equity Share of ` 2/- each.}	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Re-appointment of Mr. Johannes Apitzsch (DIN: 05259354) as a Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Appointment of Ms. Anjali Bansal (DIN: 00207746) as an Independent Director of the Company.	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM		Appointment of Dr. Daniel Spindler (DIN: 08533833) as a Director of the Company.	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Appointment of Dr. Daniel Spindler (DIN: 08533833) as Executive Director and Chief Financial Officer of the Company.	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Re-appointment of Mr. Deepak S. Parekh (DIN: 00009078) as an Independent Director	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Re-appointment of Mr. Yezdi H. Malegam (DIN: 00092017) as an Independent Director	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Approval of transactions with Siemens Aktiengesellschaft, Germany, Holding company of the Company	For	For	Normal business
11-Feb-20	Siemens Ltd	AGM	For	Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2019-20	For	For	Normal business

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12-Feb-20	JM Financial Ltd	Postal Ballot	For	To authorise the Board of Directors (the Board) to issue Securities, for an aggregate amount of up to Rs. 850 Crore (Rupees Eight Hundred Fifty Crore Only) by way of a public issue, preferential allotment, private placement including a qualified institutions placement or through any other permissible mode and/ or combination thereof as the Board may deem appropriate, by way of issue of equity shares or by way of issue of any instrument or security including fully/ partly convertible debentures, securities convertible into equity shares, global depository receipts, american depository receipts, foreign currency convertible bonds, or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares and/or any other eligible securities or any combination of Securities, with or without premium	For	For	Growth capital
12-Feb-20	JM Financial Ltd	Postal Ballot	For	To increase investment limits by the Foreign Portfolio Investors (FPIs) from 24% to 40% of the paid-up equity share capital of the Company.	For	For	Raising Money
13-Feb-20	Piramal Enterprises Limited	EGM	For	Divestment of Healthcare Insights and Analytics Business	For	For	Generating Cash for nbfc
20-Feb-20	Healthcare Global Enterprises Limited	Postal Ballot	For	Reappointment of Dr. Sudhakar Rao, (DIN: 00267211) as an Independent Director of the Company.	For	For	Normal business
20-Feb-20	Healthcare Global Enterprises Limited	Postal Ballot	For	Reappointment of Mr. Shanker Annaswamy, (DIN: 00449634) as an Independent Director of the Company.	For	For	Normal business
20-Feb-20	ICICI Securities Ltd	Postal Ballot	For	Enhancement of the existing limit under Section 186 of the Companies Act, 2013 (Special Resolution).	For	For	For LAS business
24-Feb-20	Cholamandalam Investment and Finance Company Limited	Postal Ballot	For	To offer, issue and allot equity shares under section 62(1)(c) of the Companies Act, 2013 by way of preferential allotment to Cholamandalam Financial Holdings Limited.	For	For	Capital for growth
26-Feb-20	Divi's Laboratories Ltd	Postal Ballot	For	Payment of remuneration to Non-Executive Directors of the Company.	For	For	Normal business
26-Feb-20	Divi's Laboratories Ltd	Postal Ballot	For	Appointment of Mr. KV. Chowdary (DIN: 08485334) as an Independent Director of the Company	For	For	Normal business
26-Feb-20	Divi's Laboratories Ltd	Postal Ballot	For	Revision of remuneration payable to Ms. Nilima Motaparti (DIN: 06388001), Whole-time Director (Commercial) of the Company	For	For	Normal business
26-Feb-20	Divi's Laboratories Ltd	Postal Ballot	For	Re-appointment of Mr. Kiran S. Divi (DIN: 00006503) as Whole time Director and Chief Executive Officer of the Company	For	For	Normal business
26-Feb-20	Divi's Laboratories Ltd	Postal Ballot	For	Re-appointment of Mr. Madhusudana Rao Divi (DIN: 00063843) as Whole-time Director (Projects) of the Company	For	For	Normal business
1-Mar-20	Indostar Capital Finance Limited	EGM	For	Increase of Authorised Share Capital of the Company and consequent alteration of Clause V(a) of the Memorandum of Association of the Company	For	For	Normal business
1-Mar-20	Indostar Capital Finance Limited	EGM	For	Issuance of Equity Shares and Compulsorily Convertible Preference Shares on a preferential basis and matters related therewith.	For	For	Getting Marquee Investor

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06-Mar-20	Torrent Pharmaceutical Limited	Postal Ballot	For	issuance of Equity Shares including Convertible Bonds / Debentures through Qualified Institutional Placement (QIP) and / or Depository Receipts or any other modes for an amount not exceeding ` 5000 crores	For	For	Enabling Resolution
06-Mar-20	Torrent Pharmaceutical Limited	Postal Ballot	For	re-appointment of Shri Samir Mehta as Executive Chairman and fixation of remuneration	For	For	Normal business
06-Mar-20	Torrent Pharmaceutical Limited	Postal Ballot	For	Appointment of Shri Jinesh Shah as Director and Whole-time Director and fixation of remuneration.	For	For	Normal business
7-Mar-20	PVR Limited	Postal Ballot	For	TO APPROVE PVR EMPLOYEE STOCK OPTION PLAN 2020	For	For	Exercise Price= Market Price
14-Mar-20	Bajaj Auto Limited	Postal Ballot	For	Appointment and continuation of Shri Rahulkumar Kamalnayan Bajaj as Non-executive Director, liable to retire by rotation and with designation continuing as Chairman	For	For	Normal business
14-Mar-20	Bajaj Auto Limited	Postal Ballot	For	Approval for payment of remuneration to Shri Rahulkumar Kamalnayan Bajaj, Non-executive Director and Chairman	For	For	Normal business
14-Mar-20	Bajaj Auto Limited	Postal Ballot	For	Approval for adoption of new set of Articles of Association of the Company	For	For	For Chairman Emeritus
14-Mar-20	Bajaj Auto Limited	Postal Ballot	For	Approval to fix the Foreign Portfolio Investor's investment limit	For	Abstain	Logic of 24% limit not clear
14-Mar-20	Bajaj Holdings and Investment Limited	Postal Ballot	For	Approval for alteration in Objects Clause of the Memorandum of Association of the Company	For	For	Better reflects current business
14-Mar-20	Bajaj Holdings and Investment Limited	Postal Ballot	For	Approval for adoption of new set of Articles of Association of the Company	For	For	For Chairman Emeritus
14-Mar-20	Bajaj Holdings and Investment Limited	Postal Ballot	For	Approval to fix the Foreign Portfolio Investors' investment limit	For	Abstain	Logic of 24% limit not clear
14-Mar-20	Bajaj Holdings and Investment Limited	Postal Ballot	For	Approval for payment of remuneration to Managing Director & CEO of the Company	For	For	Normal business
14-Mar-20	Bajaj Finserv Limited	Postal Ballot	For	Approval to adopt new set of Articles of Association for the Company	For	For	For Chairman Emeritus
14-Mar-20	Bajaj Finserv Limited	Postal Ballot	For	Approval to fix the Foreign Portfolio Investors' (FPIs) investment limit	For	For	No impact on fif
14-Mar-20	Bajaj Finance Ltd	Postal Ballot	For	Amend the Articles of Association for insertion of new Article 94A	For	For	For Chairman Emeritus
14-Mar-20	Bajaj Finance Ltd	Postal Ballot	For	Approval to fix the Foreign Portfolio Investors'(FPIs) investment limits	For	For	No impact on fif
15-Mar-20	Bajaj Finance Ltd	Postal Ballot	For	Increase in the borrowing powers of the Company:	For	For	Normal business
15-Mar-20	Bajaj Finance Ltd	Postal Ballot	For	Creation of charge/security on the Company's assets with respect to borrowing	For	For	Normal business
15-Mar-20	ICICI Lombard General Insurance Company Limited	Postal Ballot	For	Re-appointment of Mr. Sanjeev Mantri (DIN: 07192264), as a Whole-time Director designated as Executive Director-Retail of the Company	For	For	Normal business
15-Mar-20	ICICI Lombard General Insurance Company Limited	Postal Ballot	For	Amendment to the ICICI Lombard Employees Stock Option Scheme-2005	For	For	Increase in number of options available
16-Mar-20	Gujarat Pipavav Port Limited	Postal Ballot	For	Continuance of appointment of Mr. Pravin Laheri, IAS (Retd) (DIN: 00499080) as Independent Director of the Company	For	For	Normal business
16-Mar-20	Gujarat Pipavav Port Limited	Postal Ballot	For	Appointment of Capt. Padmini Kant Mishra (DIN: 07335316) as Interim Managing Director upto 31st December 2019	For	For	Normal business

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16-Mar-20	Gujarat Pipavav Port Limited	Postal Ballot	For	Appointment of Mr. Jakob Friis Sorensen (DIN: 08593830) as Director of the Company	For	For	Normal business
16-Mar-20	Gujarat Pipavav Port Limited	Postal Ballot	For	Appointment of Mr. Jakob Friis Sorensen (DIN: 08593830) as Managing Director of the Company for a period of three years with effect from 1st January 2020	For	For	Normal business
16-Mar-20	Gujarat Pipavav Port Limited	Postal Ballot	For	Approval of Related Party Transaction with Maersk Line A/S	For	For	Normal business
16-Mar-20	Gujarat Pipavav Port Limited	Postal Ballot	For	Adoption of new Articles of Association in substitution and total exclusion of the existing Articles of Association of the Company to align with the Statutory requirements	For	For	New Cos Act
17-Mar-20	TVS Motor Company Limited	Postal Ballot	For	Reappointment of Mr Venu Srinivasan as Chairman and Managing Director for a further period of 5 years from 24th April 2020	For	For	Normal business
17-Mar-20	Sundaram Clayton Ltd	Postal Ballot	For	Re appointment of Dr Lakshmi Venu as Joint Managing Director for a further period of five years from 22nd March 2020	For	For	Normal business
18-Mar-20	Bata India Ltd	Postal Ballot	For	To appoint Mr. Ashwani Windlass as an Independent Director of the Company	For	For	Normal business
18-Mar-20	Bata India Ltd	Postal Ballot	For	To re-appoint Mr. Ravindra Dhariwal as an Independent Director of the Company	For	For	Normal business
18-Mar-20	Hindustan Unilever Ltd	Postal Ballot	For	Appointment of Mr. Wilhelmus Adrianus Theodorus Uijen (Wilhelmus Uijen) as Whole-time Director of the Company	For	For	Normal business
20-Mar-20	GMM Pfaudler Limited	Postal Ballot	For	Alteration of Articles of Association of the Company.	For	For	For new Cos Act
20-Mar-20	GMM Pfaudler Limited	Postal Ballot	For	Appointment of Ms. Bhawana Mishra (DIN: 06741655) as an Independent Director of the Company for a term of five consecutive years w.e.f. April 1, 2020 up to and including March 31, 2025, and whose office shall not be liable to retire by rotation.	For	For	Normal business
20-Mar-20	GMM Pfaudler Limited	Postal Ballot	For	Appointment of Mr. Vivek Bhatia (DIN: 08166667) as an Independent Director of the Company for a term of five consecutive years w.e.f. April 1, 2020 up to and including March 31, 2025, and whose office shall not be liable to retire by rotation.	For	For	Normal business
20-Mar-20	GMM Pfaudler Limited	Postal Ballot	For	Appointment of Mr. Harsh Gupta (DIN: 2434051) as a Non-Executive Director of the Company and representative of Pfaudler Inc. effective from April 1, 2020 whose office shall be liable to retirement by rotation.	For	For	Normal business
23-Mar-20	PI Industries Ltd	Postal Ballot	For	To approve raising of funds in one or more tranches, by issuance of equity shares and/or other eligible securities by way of Qualified Institutions Placement(s) (QIP) for an amount not exceeding Rs. 2,000 crore(s).	For	For	Funding for Acquisition
23-Mar-20	Magma Fincorp Limited	Postal Ballot	For	Issuance of debt securities pursuant to Sections 42, 71, 179 and 180(l)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 Crore on Private Placement basis	For	For	Normal business
24-Mar-20	3M India Ltd	Postal Ballot	For	RE-APPOINTMENT OF MR. BHARAT DHIRAJLAL SHAH (HOLDING DIN: 001369691 AS NON-EXECUTIVE INDEPENDENT DIRECTOR FOR A SECOND TERM	For	For	Normal business
25-Mar-20	Vardhman Special Steels Ltd	Postal Ballot	For	To appoint Mr. Takashi Ishigami (DIN: 08577824) as a Non-Executive Director of the Company.	For	For	Normal business

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25-Mar-20	Vardhman Special Steels Ltd	Postal Ballot	For	To re-appoint Mr. Sachit Jain as Vice-Chairman and Managing Director of the Company	For	For	Normal business
25-Mar-20	Vardhman Special Steels Ltd	Postal Ballot	For	To approve the remuneration payable to Mr. Sachit Jain, Vice-Chairman & Managing Director of the Company, for the financial year 2019-20	For	For	Normal business
25-Mar-20	Exide Industries Ltd	Postal Ballot	For	Re-appointment of Mr. Bharat Dhirajlal Shah as an Independent Director of the Company for second term	For	For	Normal business
25-Mar-20	Exide Industries Ltd	Postal Ballot	For	Re-appointment of Mr. Asish Kumar Mukherjee as 'Whole-time director' designated as Director-Finance and Chief Financial officer	For	For	Normal business
26-Mar-20	Arvind Fashions Limited	Postal Ballot	For	Resolution for sale/transfer of wholesale trading business in "Flying Machine" brand, as a going concern, on a slump sale basis to Arvind Youth Brands Private Limited, a wholly owned subsidiary of the Company	For	For	Normal business
26-Mar-20	Somany Home Innovation Limited	Postal Ballot	For	As an Ordinary Resolution Approval for Related Party Transactions with HSIL Limited	For	For	Normal business
26-Mar-20	Somany Home Innovation Limited	Postal Ballot	For	As a Special Resolution Payment of commission to the Directors (other than Managing and Whole-time Directors)	For	For	Normal business
26-Mar-20	S Chand And Company Limited	Court Convened	For	Approval of the proposed Composite Scheme of Arrangement amongst Blackie & Son (Calcutta) Private Limited, Nirja Publishers & Printers Private Limited, DS Digital Private Limited, Safari Digital Education Initiatives Private Limited and S Chand And Company Limited, its respective members and creditors	For	For	Positive cash flow impact from carry forward losses
27-Mar-20	V Guard Industries Ltd	Postal Ballot	For	Adoption of new Articles of Association	For	For	New Cos Act
27-Mar-20	V Guard Industries Ltd	Postal Ballot	For	Appointment of Mr. Kochouseph Chittilappilly as Chairman Emeritus of the Company and payment of emoluments to him.	For	For	Normal business
30-Mar-20	GMR Infrastructure Limited	Postal Ballot	For	Approve divestment of minority equity stake in GMR Airports Limited and accord consent in terms of section 180(1)(a) of the Companies Act, 2013 and Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	For	For	Good deal
30-Mar-20	GMR Infrastructure Limited	Postal Ballot	For	Approve divestment of entire equity stake in GMR Kamalanga Energy Limited held by GMR Energy Limited, a subsidiary of the Company.	For	For	Good deal