

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

To

The Board of Directors
Sundaram Trustee Co. Ltd
Sundaram Towers, 2nd Floor
46 Whites Road,
Royapettah,
Chennai 14.

We have been appointed by Sundaram Asset Management Company Ltd (AMC) to provide certification on the proxy reports being disclosed by the AMC in terms of SEBI circular no. CIR/IMD/DF/05/2014 dated March 24, 2014 to issue a certificate to be submitted to trustees.

We have verified on a test check basis the voting disclosures made by Sundaram Asset Management Company Ltd., on their website for the year 2014-15 on the basis of data obtained from custodian and the AMC with respect to the voting decision (either to vote for/against/abstain from voting) duly supported by the rationale for each agenda item.

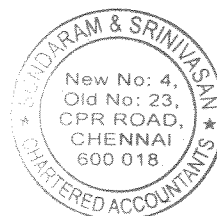
Based on our verification, we certify that AMC has disclosed details of all the votes cast in the format specified in the circular. We certify that the voting reports disclosed by the AMC on its website (www.sundarammutual.com), are in accordance with the requirements of SEBI Circular no. CIR-IMD/DF/2014 dated March 24, 2014 read with circular no. SEBI/IMD/CIR.18/198647/2010 dated March 15, 2010.


This certification has been issued for submission to Board of Directors of Sundaram Trustee Company Ltd., in terms of above circulars.

For Sundaram & Srinivasan,
Chartered Accountants
Firm Regn. 004207S

Place: Chennai

Date: 18.7.2015




K. Srinivasan
Partner
M.No. 5809