

									Sch	emes d	of Sund	aram M	utual F	und							
Particulars Particulars Particulars Particulars	N	Medium Tern	n Bond Fund	Banking & PS	SU Debt Fund	Corporate	Bond Fund	Debt Oriente	d Hybrid Fund	Money Ma	arket Fund	Overnig	ht Fund	Low Durati	on Fund	Liquid	d Fund	Short Dui	ration Fund	Ultra Short D	Ouration Fund
Abridged Balance Sheet																					(₹ in lakhs)
	As at:	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
LIABILITIES	710 011				01 mu 20	<u> </u>	01 20		01 mai 20	<u> </u>	01 11101 20	V: 2:	01 11121 20	V 2.		V	01		01	V 2 .	01 11101 20
1. Unit Capital		947.34	1,026.10	9,959.62	13,837.10	20,623.48	26,286.51	1,206.46	1,300.29	9,904.99	6,476.96	68,386.50	89,514.40	13,140.23	14,876.98	1,71,799.29	1,78,884.36	6,465.97	5,754.00	67,123.04	50,877.84
Reserves & Surplus		047.04	1,020.10	0,000.02	10,007.10	20,020.40	20,200.01	1,200.40	1,000.20	0,004.00	0,470.00	00,000.00	00,014.40	10,140.20	14,070.00	1,71,700.20	1,70,004.00	0,400.07	0,704.00	07,120.04	00,077.04
2.1. Unit Premium Reserve		49.28	49.24	753.93	826.82	1,397.42	1,660.78	78.77	104.86	(24.37)	(19.70)	(13.91)	(19.08)	(605.76)	(764.88)	239.68	241.71	475.82	436.92	2,807.01	2,134.35
2.2. Unrealised Appreciation Reserve		-0.20		-	-	-	-	313.24	169.01	15.00	8.14	0.37	0.12	27.46	(104.00)	106.56	199.51	44.10		97.79	38.09
2.3. Other Reserves		3,413.89	3,459.78	23,926.67	30,792.89	53,927.47	62,876.76	1,452.85	1,386.33	3,680.97	1,803.49	15,961.67	15,319.49	26,741.49	26,016.70	1,90,819.14	1,74,429.94	16,964.31	13,070.33	1,01,900.60	69,052.45
3. Loans and Borrowings		-	- 0,400.70	20,320.07	-	-	02,070.70	-	- 1,000.00	-	1,000.40	-	-	20,741.40	20,010.70	32,868.63	-	-	-	3,241.93	-
4. Current Liabilities and Provisions		_	_	_	_	_	_	_	_	_	_	_	_	_	_	02,000.00	_	_	_	0,241.00	_
4.1. Provision for doubtful Income and Deposits		_	_	_	_	-	_	_	_	_	_	_	_	_	-	_	_	_	_	_	_
4.2. Other Current Liabilities and Provisions		20.81	17.03	18.48	27.12	160.89	941.37	11.63	15.09	14.72	572.32	220.98	99.76	113.78	91.48	178.20	153.14	1,069.27	116.20	409.53	8,849.53
Total		4,431.32	4,552.15	34,658.70	45,483.93	76,109.26	91,765.42	3,062.95	2,975.58	13,591.31	8,841.21	84,555.61	1,04,914.69	39,417.20	40,220.28	3,96,011.50	3,53,908.66	25,019.47	19,377.45	1,75,579.90	1,30,952.26
ASSETS		1,101102	1,002110	01,000.10	10,100.00	10,100120	01,100.12	0,002.00	2,070.00	10,001101	0,011.21	01,000.01	1,0 1,0 1 1.00	00,111.20	10,220,20	0,00,011100	0,00,000.00	20,010111	10,017140	1,70,070.00	1,00,002.20
1. Investments																					
1.1. Listed Securities																					
1.1.1. Equity Shares		_	_	_	_	-	_	616.04	644.12	_	_	_	_	_	_	_	_	_	_	_	_
1.1.2. Preference Shares		_	_	_	_	-	_	-	-	_	_	_	_	_	_	_	_	_	_	_	_
1.1.3. Equity Linked Debentures		_	_	_	_	-	_	_	_	_	_	_	_	_	-	_	_	_	_	_	_
1.1.4. Other debentures and Bonds		200.16	294.83	25,302.34	32,019.30	54,245.42	63,561.02	_	276.52	_	_	_	_	15,517.97	6,414.53	_	_	9,673.93	8,529.32	18,432.07	4,493.62
1.1.5. Securitised debt Securities		200.10	254.00	20,002.04	-	-	-	_	-	_	_	_	_	-	-	_	_	- 5,070.50	- 0,020.02	10,402.01	-,400.02
1.1.6. Warrants		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
1.1.7. Zero Coupon Bonds		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
1.1.8. Foreign Securities		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
1.1.9. Real Estate Investment Trust		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
1.1.10. Infrastructure Investment Trust units		_	_		_	_	_	28.41	_	_		_	_		_					_	
1.1.11. Exchange Traded Funds		_	_	_	_	_	_	20.41	_	_	_	_	_	_	_	_	_	_	_	_	_
1.2. Securities Awaited Listing		_																			
1.2.1. Equity Shares		_	_	_	_	_	_	_	_	_		_	_		_	_	_	_	_	_	_
1.2.2. Preference Shares			_		_	_				_					_						
1.2.3. Equity Linked Debentures		-	_			-		_	_	_			_								
1.2.4. Other Debentures and Bonds		_	_			-		_		-			_		-						
1.2.5. Securitised Debt securities		_	_	_	_	_	_	_	_	_	_	_	_		_	_	_	_	_	_	_
1.3. Unlisted Securities																					
1.3.1. Equity Shares		_	_	_	_	-	_	_	_	_	_	_	_		_	_	_	_	_	_	_
1.3.2. Preference Shares		_	_	_	_	_	_	_	_		_	_	_		_	_	_	_	_	_	_
1.3.3. Equity Linked Debentures		_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_	_
1.3.4. Other Debentures and Bonds		_	_		_	-		_		-		_	_		-	_		_	_		_
1.3.5. Securitised Debt Securities		_	_	_	_	-	_	_	_	-	_	_	_		-	_	_	_	_	_	_
1.3.6. Zero Coupon Bonds		_	_	_	_	-	_	_	_	-	_	_	_		-	_	_	_	_	_	_
1.4. Government Securities		3,684.26	4,067.32	6,562.35	5,408.04	16,610.20	9,049.52	1,620.27	996.23	-	_	_	_	1,513.65	481.10	_	_	8,554.01	6,163.88	_	_
1.5. Treasury Bills		-	- 1,007.02	-	-	-	- 3,040.02	-	-	1,874.42	4,212.76	4,488.02	1,494.90	972.00	3,354.93	54,488.05	23,808.51	468.61	-	12,665.47	7,747.05
1.6. Commercial Papers		_	_	_	_	_	2,467.44	_	_	1,862.59	470.62	- 1,100.02	-	3,367.68	6,280.38	1,94,954.74	1,31,825.43	-	_	25,636.69	38,583.38
1.7. Certificate of Deposits		_	_	952.34	4,883.33	_	9,901.09	_	_	9,229.80	3,275.05	_	_	14,899.78	21,863.72	1,45,573.00	1,55,727.13	3,330.30	972.64	1,17,130.35	71,981.04
1.8. Bill Rediscounting		-	_	902.04	4,000.00	-	3,301.03	_		9,229.00	5,275.00	_	_	14,000.10	- 1,000.72	-	-	5,000.00	-	-	- 1,001.04
1.9. Units of Domestic Mutual Fund		-	_	_	_	-		_	_	-		_	_		-	_	_	_	_	_	_
1.10. Corporate Debt Market Development Fund		11.51	_	115.94	_	263.44		7.82	_	34.38	_	_	_	106.28	-	811.62	_	52.10	_	461.25	_
Total Investments		3,895.93	4,362.15	32,932.97	42,310.67	71,119.06	84,979.07	2,272.54	1,916.87	13,001.19	7,958.43	4,488.02	1,494.90	36,377.36	38,394.66	3,95,827.41	3,11,361.07	22,078.95	15,665.84	1,74,325.83	1,22,805.09
2. Deposits		-		- 52,552.51	-	71,119.00		-	-	-	-		- 1,434.30	-	-		-	-	-	-	
3. Other Current Assets																					
3.1. Cash and Bank Balance		12.22	10.76	3.52	4.19	3.66	84.21	7.74	6.38	10.06	10.02	20.80	48.49	26.45	18.24	46.31	65.95	38.90	51.04	161.29	526.30
3.2. TREPS/ Reverse Repo Lending		457.73	92.97	562.01	1,899.19	392.21	3,160.92	742.91	1,026.46	577.09	867.17	79,449.29	1,03,075.73	2,461.27	1,585.27	83.45	42,357.68	1,327.89	2,276.02	394.82	7,462.90
3.3. Others		65.44	86.27	1,160.20	1,269.88	4,594.33	3,541.22	39.76	25.87	2.97	5.59	597.50	295.57	552.12	222.11	54.33	123.96	1,573.73	1,384.55	697.96	157.97
 Deferred Revenue Expenditure (To the Extent not written off) 		-	- 50.27	1,100.20	1,209.00	4,094.00	3,541.22	39.70	25.67	2.91	5.59	597.50	290.07	552.12	-	- 54.00	123.90	1,073.73	1,364.33	-	101.31
Total		4,431.32	4,552.15	34,658.70	45,483.93	76,109.26	91,765.42	3,062.95	2,975.58	13,591.31	8,841.21	84,555.61	1,04,914.69	39,417.20	40,220.28	3,96,011.50	3,53,908.66	25,019.47	19,377.45	1,75,579.90	1,30,952.26
10141		7,701.02	7,002.10	07,000.70	70,700,30	10,100.20	31,700.72	0,002.30	2,010.00	10,001.01	0,071.21	07,000.01	1,07,017.00	00,717.20	10,220.20	0,00,011.00	0,00,000.00	20,013.71	10,077.70	1,10,010.00	1,00,002.20

Abridged Revenue Account																				(₹ in
Period	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04 31.0																
INCOME	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.0
1.1. Dividend	-	-	-	-	-	-	6.49	6.14	-	-	-	-	-	-	-	-	-	-	-	
1.2. Interest	275.34	283.60	2,797.28	3,576.47	6,039.23	7,258.37	155.19	150.53	812.99	255.60	6,989.25	4,462.32	3,056.29	2,719.77	32,383.33	17,258.93	1,418.03	1,357.15	13,033.31	7
1.3. Realised Gain/(Loss) on Foreign Exchange Transactions	-	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.4. Realised Gain /(Losses) on Interscheme sale of Investments	-	-	-	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	
1.5. Realised Gain /(Losses) on External Sale/Redemption of Investments	(15.43)	(39.80)	(703.33)	(1,306.54)	(1,766.24)	(1,044.46)	79.20	(35.91)	2.32	(6.33)	(0.01)	0.74	(310.76)	(325.74)	52.37	9.25	(186.95)	(334.89)	11.70	
1.6. Realised Gain /(Losses) on Derivative Transactions	-	-	-	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-	
1.7. Other income	0.15	0.03	0.14	0.30	0.77	0.92	0.30	0.28	0.12	0.25	15.06	5.11	0.59	2.07	10.27	4.84	0.47	3.66	1.43	
Total (A)	260.06	243.83	2,094.09	2,270.23	4,273.76	6,214.83	241.18	121.04	815.43	249.52	7,004.30	4,468.17	2,746.12	2,396.10	32,445.97	17,273.02	1,231.55	1,025.92	13,046.44	7
EXPENSES																				
2.1. Management Fees	42.32	41.74	44.99	62.82	137.14	164.26	25.09	27.27	13.60	3.25	19.68	6.94	79.01	85.08	472.58	305.23	29.81	31.11	154.91	
2.2. Goods & Service Tax on Management Fees	7.62	7.51	8.10	11.31	24.69	29.57	4.52	4.91	2.45	0.59	3.54	1.25	14.22	15.31	85.06	54.94	5.37	5.60	27.88	
2.3. Transfer Agents Fees and Expenses	3.62	3.69	25.06	30.17	45.29	61.06	3.66	3.77	6.70	4.00	20.86	28.64	27.57	30.92	35.21	24.96	11.23	12.97	66.63	
2.4. Custodian Fees	0.02	0.14	3.73	4.44	7.60	11.46	0.07	0.10	0.91	0.08	0.75	0.46	4.24	3.71	32.64	22.02	1.49	1.90	17.88	
2.5. Trusteeship Fees	0.24	0.26	2.20	3.12	4.56	5.69	0.16	0.17	0.60	0.24	5.69	4.40	2.24	2.46	24.42	15.86	1.08	1.17	9.59	
2.6. Commission to Agents	39.03	41.45	25.79	24.71	72.10	83.28	25.86	26.58	4.35	2.06	10.34	8.46	179.11	188.21	70.25	61.87	70.06	78.49	777.11	
2.7. Marketing and Distribution Expenses	0.64	0.03	0.28	0.05	0.70	0.15	0.75	0.15	0.48	0.26	0.30	0.10	0.76	0.31	0.94	0.20	0.64	0.15	0.61	
2.8. Audit Fees	0.37	0.36	1.10	1.19	1.84	1.92	0.32	0.29	0.39	0.36	1.60	0.92	1.08	0.83	4.00	2.77	0.72	0.72	2.36	
2.9. Other Operating Expenses	0.17	0.09	0.27	0.29	0.29	0.31	0.20	0.13	0.32	0.22	472.14	409.56	1.87	1.76	58.01	5.09	1.50	1.93	5.18	
2.10. Investor Education Fees	0.89	0.96	8.12	11.43	16.84	20.87	0.59	0.63	2.23	0.88	21.00	16.15	8.27	9.01	90.16	58.02	3.98	4.27	35.41	
2.11. Brokerage & Transaction Costs	0.15	0.14	1.30	2.87	2.74	1.21	1.03	0.59	0.44	0.35	15.63	9.28	1.76	1.85	17.52	15.64	0.86	1.43	7.22	
Total (B)	95.07	96.37	120.94	152.40	313.79	379.78	62.25	64.59	32.47	12.29	571.53	486.16	320.13	339.45	890.79	566.60	126.74	139.74	1,104.78	
Net Realised Gains / (Losses) for the Year / Period (A-B=C)	164.99	147.46	1,973.15	2,117.83	3,959.97	5,835.05	178.93	56.45	782.96	237.23	6,432.77	3,982.01	2,425.99	2,056.65	31,555.18	16,706.42	1,104.81	886.18	11,941.66	(
Change in Unrealised Depreciation in value of Investments (D)	(2.04)	(100.04)	(34.81)	(624.11)	(289.92)	(1,629.61)	(19.32)	(46.94)	(8.58)	(1.35)	(0.16)	(0.08)	(52.49)	(121.72)	(201.76)	(28.46)	(19.77)	(190.99)	(117.83)	
Net Gains / (Losses) for the Year/Period (C+D=E)	162.95	47.42	1,938.34	1,493.72	3,670.05	4,205.44	159.61	9.51	774.38	235.88	6,432.61	3,981.93	2,373.50	1,934.93	31,353.42	16,677.96	1,085.04	695.19	11,823.83	
Change in Unrealised Appreciation in value of Investments (F)	82.46	15.31	924.13	325.28	1,812.71	273.10	163.55	93.36	15.43	8.14	0.41	0.16	412.78	260.44	108.81	201.01	324.73	221.44	177.53	
Net Surplus/ (Deficit) for the year/period (E+F=G)	245.41	62.73	2,862.47	1,819.00	5,482.76	4,478.54	323.16	102.87	789.81	244.02	6,433.02	3,982.09	2,786.28	2,195.37	31,462.23	16,878.97	1,409.77	916.63	12,001.36	
7.1. Add: Balance Transfer from Unrealised Appreciation Reserve	-	0.86	-	-	-	-	169.01	122.59	8.14	1.35	0.12	0.04	-	-	199.51	26.96	-	-	38.09	
7.2. Less: Balance Transfer to Unrealised Appreciation Reserve	-	-	-	-	-	-	(313.24)	(169.01)	(15.00)	(8.14)	(0.37)	(0.12)	(27.46)	-	(106.56)	(199.51)	(44.10)	-	(97.79)	
7.3. Add/(Less): Equalisation	(282.30)	(1,249.48)	(9,702.99)	(17,016.54)	(14,429.27)	(13,081.96)	(95.62)	(144.95)	1,094.88	801.88	(5,789.25)	5,419.89	(1,887.59)	(8,388.09)	(14,861.51)	40,441.30	2,593.56	(3,626.49)	20,968.33	(11
Total	(36.89)	(1,185.89)	(6,840.52)	(15,197.54)	(8,946.51)	(8,603.42)	83.31	(88.50)	1,877.83	1,039.11	643.52	9,401.90	871.23	(6,192.72)	16,693.67	57,147.72	3,959.23	(2,709.86)	32,909.99	(5
Dividend Appropriation																				
9.1. Income Distributed during the year/period	9.00	4.89	25.70	11.94	2.78	3.92	16.79	5.29	0.35	0.36	1.34	2.46	146.44	58.12	304.47	158.60	65.25	38.59	61.84	
Retained Surplus/ (Deficit) Carried forward to Balance Sheet	(45.89)	(1,190.78)	(6,866.22)	(15,209.48)	(8,949.29)	(8,607.34)	66.52	(93.79)	1,877.48	1,038.75	642.18	9,399.44	724.79	(6,250.84)	16,389.20	56,989.12	3,893.98	(2,748.45)	32,848.15	(5,

Guidance Note: • Significant items with nature & corresponding amount are indicated in Notes to Accounts • Expenses other than Management Fee is inclusive of Goods & Service tax wherever applicable.



																	()		
Medium Terr	m Bond Fund	Banking &	PSU Fund	Corporate	Bond Fund	Debt Oriente	d Hybrid Fund	Money Ma	arket Fund	Overnig	ght Fund	Low Dura	tion Fund	Liquio	d Fund	Short Dura	ation Fund	Ultra Short D	uration Fund
																			(₹ in lakhs)
01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
206.89	206.89	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	300.00	300.00	5,650.00	5,650.00	Nil	Nil	500.00	500.00
(3.44)	(83.87)	(192.32)	(1,081.64)	(131.34)	(1,654.13)	313.24	169.01	15.00	8.14	0.37	0.12	27.46	(332.84)	106.56	199.51	44.10	(260.87)	97.79	38.09
4,410.51	4,535.12	34,640.22	45,456.81	75,948.38	90,824.05	3,051.33	2,960.49	13,576.59	8,268.89	84,334.63	1,04,814.93	39,303.43	40,128.80	3,62,964.67	3,53,755.52	23,950.19	19,261.25	1,71,928.44	1,22,102.73
(0.08)%	(1.85)%	(0.56)%	(2.38)%	(0.17)%	(1.82)%	10.27 %	5.68 %	0.11 %	0.10 %	0.00 %	0.00 %	0.07 %	(0.83)%	0.03 %	0.06 %	0.18 %	(1.36)%	0.06 %	0.03 %
3,496.32	2,794.52	36,504.10	93,842.59	1,17,107.40	42,411.49	9,648.05	16,903.32	28,409.14	19,880.88	12,40,926.28	5,07,845.20	75,817.40	95,473.77	24,87,705.25	17,14,576.28	28,876.21	41,637.05	5,65,553.66	4,20,253.38
78.32 %	58.14 %	89.86 %	164.15 %	139.06 %	40.64 %	329.36 %	540.74 %	254.86 %	453.93 %	1,181.73 %	628.81 %	183.26 %	212.01 %	551.82 %	591.01 %	145.21 %	194.85 %	319.44 %	327.33 %
4,038.84	3,743.14	40,215.48	63,532.23	78,943.36	27,105.27	9,523.47	16,681.63	18,643.82	15,068.02	4,996.51	-	68,472.86	64,431.04	10,66,934.43	5,11,418.22	20,734.92	41,203.67	3,23,132.25	2,56,438.53
90.47 %	77.87 %	99.00 %	111.13 %	93.74 %	25.97 %	325.11 %	533.64 %	167.25 %	344.04 %	4.76 %	-	165.51 %	143.07 %	236.67 %	176.29 %	104.27 %	192.82 %	182.51 %	199.74 %
211.67	Nil	21,890.95	27,095.20	39,605.14	56,586.66	7.82	79.97	9,295.66	2,809.31	Nil	Nil	27,871.89	30,896.40	3,28,976.53	2,35,545.01	10,093.96	8,504.13	1,39,259.48	95,644.93
4.80 %	Nil	63.20 %	59.61 %	52.15 %	66.17 %	0.26 %	2.70 %	68.47 %	Nil	Nil	Nil	70.91 %	76.99 %	90.64 %	66.58 %	42.15 %	44.15 %	81.00 %	78.33 %
0.29	0.28	0.25	0.38	0.75	0.80	0.04	0.04	0.19	0.49	0.07	0.36	3.35	4.08	5.26	5.86	2.88	3.58	3.58	5.27
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Refer Addl Notes	Nil
																		Point No 4	
Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III	Annexure III
Nil	Nil	Nil	Nil		Nil				Nil	Nil				Nil		Nil			Nil
1 411	140	1 411	1 411	1 411	1411			1 111	1 40	1 411	1 411	1 411	1 411	1 11	1 411	1 40	I VIII	1 30	1 411
	01.04.2023 - 31.03.2024 Yes Nil Nil Nil 206.89 (3.44) 4,410.51 (0.08)% 3,496.32 78.32 % 4,038.84 90.47 % 211.67 4.80 % 0.29 Nil Annexure III	31.03.2024 31.03.2023 Yes Yes Nii Nii Nii Nii Nii Nii 206.89 206.89 (3.44) (83.87) 4,410.51 4,535.12 (0.08)% (1.85)% 3,496.32 2,794.52 78.32 % 58.14 % 4,038.84 3,743.14 90.47 % 77.87 % 211.67 Nii 4.80 % Nii 0.29 0.28 Nii Nii Annexure III Annexure III	01.04.2023 - 31.03.2024 01.04.2022 - 31.03.2023 01.04.2023 - 31.03.2024 Yes Yes Nil Nil Nil Nil Nil Nil Nil Nil Nil 206.89 206.89 Nil (3.44) (83.87) (192.32) 4,410.51 4,535.12 34,640.22 (0.08)% (1.85)% (0.56)% 3,496.32 2,794.52 36,504.10 78.32 % 58.14 % 89.86 % 4,038.84 3,743.14 40,215.48 90.47 % 77.87 % 99.00 % 211.67 Nil 21,890.95 4.80 % Nil 63.20 % 0.29 0.28 0.25 Nil Nil Nil Annexure III Annexure III Annexure III	01.04.2023- 31.03.2024 01.04.2022- 31.03.2023 01.04.2023- 31.03.2024 01.04.2022- 31.03.2023 Yes Yes Yes Yes Nii Nii Nii Nii Nii Nii Nii Nii Nii Nii 206.89 206.89 Nii Nii Nii 4.410.51 4,535.12 34,640.22 45,456.81 (0.08)% (1.85)% (0.56)% (2.38)% 3.496.32 2,794.52 36,504.10 93,842.59 78.32 % 58.14 % 89.86 % 164.15 % 4,038.84 3,743.14 40,215.48 63,532.23 90.47 % 77.87 % 99.00 % 111.13 % 211.67 Nii 21,890.95 27,095.20 4.80 % Nii 63.20 % 59.61 % 0.29 0.28 0.25 0.38 Nii Annexure III Annexure III Annexure III Annexure III	01.04.2023 - 31.03.2024 01.04.2022 - 31.03.2023 01.04.2023 - 31.03.2024 01.04.2023 - 31.03.2023 01.04.2023 - 31.03.2023 Yes Yes Yes Yes Yes Nii Nii Nii Nii Nii Nii Nii Nii Nii Nii Nii Nii Nii 206.89 206.89 Nii Nii Nii Nii Nii (3.44) (83.87) (192.32) (1,081.64) (131.34) 4.410.51 4.535.12 34,640.22 45,456.81 75,948.38 (0.08)% (1.85)% (0.56)% (2.38)% (0.17)% 3,496.32 2,794.52 36,504.10 93,842.59 1,17,107.40 78.32 % 58.14 % 89.86 % 164.15 % 139.06 % 4,038.84 3,743.14 40,215.48 63,532.23 76,943.36 90.47 % 77.87 % 99.00 % 111.13 % 33.74 % 211.67 Nii 21,890.95 27,095.20 39,605.14 4.80 %	01.04.2023- 31.03.2024 01.04.2022- 31.03.2023 01.04.2022- 31.03.2024 01.04.2022- 31.03.2023 01.04.2022- 31.03.2023 Yes Yes Yes Yes Yes NII NII	01.04.2023	D1.04.2002	CFAN 2005				Month Mont	Marie Mar	Medicum Test	Model Mod			PRINCE P

6 Prior Year Comparison - Previous year figures have been reclassified wherever necessary to conform to current years' presentation. In case the scheme was launched during the year, previous year figures are not provided.

ey Statistics	04.04.0000	04 04 0000	04.04.0000	04.04.0000	04 04 0000	04.04.0000	04 04 0000	04.04.0000	04.04.0000	04.04.0000	04.04.0000	04 04 0000	04 04 0000	04 04 0000	04.04.0000	04 04 0000	04 04 0000	04.04.0000	04 04 0000	(₹ in lakhs
Period	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023																		
NAV per unit (₹): Open, High, Low, End	Annexure I	Annexure																		
Closing Assets Under Management (₹ in Lakhs)																				
End	4,410.51	4,535.12	34,640.22	45,456.81	75,948.38	90,824.05	3,051.33	2,960.49	13,576.59	8,268.89	84,334.63	1,04,814.93	39,303.43	40,128.80	3,62,964.67	3,53,755.52	23,950.19	19,261.25	1,71,928.44	1,22,102.7
Average (AAuM)	4,464.35	4,806.74	40,621.48	57,168.10	84,211.70	1,04,370.44	2,929.31	3,125.98	11,146.95	4,379.76	1,05,008.87	80,762.50	41,370.57	45,033.06	4,50,817.56	2,90,107.64	19,886.21	21,368.44	1,77,045.56	1,28,388.2
Gross income as % of AAuM¹	5.83 %	5.07 %	5.16 %	3.97 %	5.08 %	5.95 %	8.23 %	3.85 %	7.32 %	5.69 %	6.67 %	5.52 %	6.64 %	5.32 %	7.20 %	5.95 %	6.19 %	4.79 %	7.37 %	5.68
Expense Ratio:																				
4.a Total Expense as % of AAuM (plan wise)																				
Direct Plan	1.25 %	1.11 %	0.23 %	0.21 %	0.28 %	0.28 %	1.21 %	1.20 %	0.25 %	0.22 %	0.08 %	0.08 %	0.34 %	0.33 %	0.17 %	0.17 %	0.28 %	0.28 %	0.18 %	0.17
Regular Plan	2.17 %	2.04 %	0.37 %	0.36 %	0.51 %	0.52 %	2.15 %	2.11 %	0.34 %	0.31 %	0.18 %	0.17 %	1.09 %	1.08 %	0.29 %	0.28 %	0.84 %	0.86 %	1.41 %	1.40
Retail Plan	-	-	0.38 %	0.36 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Plan	2.17 %	2.03 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unclaimed Plan	-	-	-	-	-	-	-	-	-	-	0.08 %	0.08 %	-	-	-	-	-	-	-	
4.b Management Fee as % of AAuM (plan wise)																				
Direct Plan	0.95 %	0.87 %	0.11 %	0.11 %	0.16 %	0.16 %	0.86 %	0.87 %	0.12 %	0.08 %	0.02 %	0.01 %	0.19 %	0.19 %	0.10 %	0.11 %	0.15 %	0.15 %	0.09 %	0.07
Regular Plan	0.95 %	0.87 %	0.11 %	0.11 %	0.16 %	0.16 %	0.86 %	0.87 %	0.12 %	0.08 %	0.02 %	0.01 %	0.19 %	0.19 %	0.10 %	0.11 %	0.15 %	0.15 %	0.09 %	0.07
Retail Plan	-	-	0.11 %	0.11 %	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Institutional Plan	0.95 %	0.87 %	_	-	-	-	-	-	-	-	-	-	_	-	-	-	-	-	-	
Unclaimed Plan	-	-	_	-	-	-	-	-	-	-	0.08 %	0.01 %	_	-	-	-	-	-	-	
Net Income as a percentage of AAuM ²	3.70 %	3.07 %	4.86 %	3.70 %	4.70 %	5.59 %	6.11 %	1.80 %	7.02 %	5.42 %	6.13 %	4.93 %	5.86 %	4.57 %	7.00 %	5.76 %	5.56 %	4.15 %	6.74 %	4.95
Portfolio turnover ratio	78.32 %	58.14 %	89.86 %	111.13 %	93.74 %	25.97 %	325.11 %	533.64 %	167.25 %	344.04 %	4.76 %	-	165.51 %	143.07 %	236.67 %	176.29 %	104.27 %	192.82 %	182.51 %	199.74 9
Total IDCW per unit distributed during the year/period (plan wise)	Annexure II	Annexure																		
Returns: Refer Addl Note 24																				
8.a Last One Year																				
Scheme																				
Direct Plan	6.58 %	2.73 %	7.42 %	3.71 %	6.87 %	4.56 %	12.61 %	4.22 %	7.40 %	5.53 %	6.79 %	5.44 %	7.45 %	5.71 %	7.27 %	5.79 %	7.74 %	4.94 %	7.50 %	5.81
Regular Plan	5.62 %	1.80 %	7.26 %	3.58 %	6.63 %	4.32 %	11.57 %	3.28 %	7.30 %	5.45 %	6.69 %	5.36 %	6.63 %	4.91 %	7.14 %	5.66 %	7.13 %	4.33 %	6.20 %	4.54
Retail Plan	-	_	7.26 %	3.55 %	-	_	-	-	-	-	-	-	-	-	-	_	-	-	-	
Institutional Plan	5.62 %	1.78 %	_	-	-	_	-	-	-	-	-	-	-	-	-	_	-	-	-	
Benchmark	9.47 %	5.35 %	7.29 %	3.71 %	7.76 %	4.41 %	12.44 %	3.26 %	7.62 %	5.67 %	6.85 %	5.53 %	7.97 %	5.48 %	7.46 %	5.88 %	7.77 %	4.76 %	7.87 %	5.97
8.b Since Inception																				
Scheme																				
Direct Plan	6.85 %	6.88 %	7.11 %	7.08 %	7.50 %	7.56 %	8.40 %	8.00 %	5.93 %	5.61 %	4.90 %	4.44 %	7.10 %	7.08 %	6.75 %	6.70 %	7.43 %	7.40 %	6.78 %	6.71
Regular Plan	7.29 %	7.35 %	7.30 %	7.31 %	6.92 %	6.93 %	7.38 %	7.07 %	5.83 %	5.51 %	4.80 %	4.33 %	7.05 %	7.08 %	6.89 %	6.88 %	7.17 %	7.17 %	5.75 %	5.73
Retail Plan	-	_	6.73 %	6.70 %	-	_	_	-	-	-	-	_	_	-	-	-	-	-	-	
Institutional Plan	6.14 %	6.17 %	NA	NA	-	_	_	_	-	_	-	_	_	_	_	_	_	_	_	
Benchmark																				
Direct Plan	8.51 %	8.42 %	7.44 %	7.46 %	7.85 %	7.86 %	9.05 %	8.73 %	5.85 %	5.46 %	4.81 %	4.32 %	7.43 %	7.38 %	6.82 %	6.75 %	7.65 %	7.64 %	7.42 %	7.38 9
Regular Plan	N.A	N.A.	7.46 %	7.47 %	7.96 %	7.97 %	8.75 %	8.47 %	5.85 %	5.46 %	4.81 %	4.32 %	7.66 %	7.65 %	7.12 %	7.10 %	7.57 %	7.56 %	7.87 %	7.87
Retail Plan	N.A.	N.A.	7.48 %	7.47 %	-	_	-	-	-	_	-	-	-	-	_	-	-	-	_	
		7.91 %	N.A.	N.A.																
Institutional Plan	8.01 %	1.9170	IV.A.	IV.A.	-	-	- 1	- !	-	- 1	-	-	-	-	-	-	-	-	- 1	

1. Gross income is the amount shown as A in Revenue account. • 2. Net Income is the amount that appears in C in Revenue Account – i.e. Net realized gains / (losses) for the year/period. Total Expenses and Management Fees are expressed as percentage of AAuM. NA: Not Applicable. All the returns are computed using the NAV of Growth plan under each option. For Sundaram Medium Term Bond – Regular & Institutional Plan were launched prior to the existence of the benchmark index, hence benchmark returns for since inception period are not available. Past performance may or may not be sustained in the future.

Unclaimed Amount Plan of Overnight Fund: Last One Year - Scheme return - 6.79 % (Previous Year - 5.52 %); Since Inception - Scheme return - 6.85 % (Previous Year - 6.11 %); Since Inception - Benchmark return - 5.96 % (Previous Year - 3.12 %)



1. Effect of significant changes in the accounting policies:

A) SEBI vide notification issued on 25th January 2022 has mandated that the AMCs shall prepare the Financial Statements and Accounts of the Mutual Fund Schemes in accordance with Indian Accounting Standard (Ind AS) with effect from 01st April 2023. Further, SEBI vide circular No SEBI/HO/IMD-II/DOF8/P/CIR/2022/12 dated 4th Feb 2022 issued the guidelines in this regard.

Key Changes

i) Accounting of Transaction costs of Investment:

Investments acquired or sold are accounted at transaction price excluding all transaction costs such as brokerage, stamp charges and any charge customarily included in the broker's note. Such costs incurred for the purpose of execution of trade have been charged to the schemes revenue Account which hitherto was capitalized as per Regulation 52 (6A) (a) up to 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Please refer to point No 2.11 a in Abridged Revenue Statements for the brokerage and transaction costs charged during the financial year.

ii) Treatment of Transaction cost forming part of Opening value of investments:

The Brokerage and transaction cost included in the Portfolio of schemes as on 31st March 2022 & 31st March 2023, were identified and necessary adjustments were carried out to Revenue reserve & unrealized appreciation reserve as on 1st April 2022 and 31st March 2023 as per Ind AS requirements.

2. Investments:

2.1 All investments in securities of the schemes, except in Government Securities, are registered in the name of the schemes/trustees for the benefit of the scheme's unitholders. Investments in Government Securities are held in the name of the Mutual Fund.

2.2 Open positions of derivatives (outstanding market values & % to net assets as of the year end): Nil (Previous Year End: Nil)

- 2.3 Investments in Associates or Group Companies: Nil (Previous Year -Nil)
- 2.4 Open Position of Securities borrowed and/or lent by the schemes Nil (Previous Year Nil).

Details of Transactions with Associates in terms of regulations 25(8)

(a) Amount paid to Associates as brokerage towards sale of units of the schemes during the year (aggregated values across all schemes):

Name of the Associate /	Nature of Association	Period	Value of tra	nsaction	Bro	kerage
related parties / group	& Nature of Relation	Covered	(in lakhs) & % of	total value of	(in lakhs) & % o	of total commission
companies of the Sponsor			transaction of the	e Mutual fund)	paid by the	e Mutual fund)
			₹ in lakhs	%	₹ in lakhs	%
Sundaram Finance Limited	Sponsor	2023-24	31,237	0.68	1,541	3.70
		2022-23	41,299	0.96	1,208	3.40

Note: Brokerage on distribution and sale of units represents the amount paid / payable for the year.

b) During the year, none of the Schemes have entered into any underwriting obligation or devolvement or have subscribed to any issues whether lead managed by associate companies or where the sponsor or its associate companies have acted as arranger or manager. (Previous Year: Nil)

c) Amount paid to other Associates/Group Companies

i. Investment Management fees paid to M/s. Sundaram Asset Management Company Limited - Please refer Sl. No. 2.1 of the abridged revenue accounts; and

ii. Trustee Fees and expenses paid to M/s Sundaram Trustee Company Ltd – Please refer Sl. No. 2.5 of the abridged revenue accounts. Trustee Fees & Expenses includes cost of resource person incurred with effect from 1st January 2021 as per SEBI circular dated August 2020.

4. Details of investments made in group/associate of the sponsor: Nil (Previous Year: Nil)

5. Details of large holdings over 25% of the net assets of the schemes as on March 31, 2024:

SI.No.	Scheme Name	No. of investors	% of AUM as on 31.03.2024	No. of investors	% of AUM as on 31.03.2023
1	Sundaram Ultra Short Duration Fund	1	34.38	-	-

- 6. Bonus declared during the year in respect of any of the schemes: Nil (Previous Year: Nil)
- 7. Details of Deferred Revenue Expenditure: Nil (Previous Year: Nil)
- 8. Contingent Liability As at 31st March 2024 and 31st Mar 2023, in Sundaram Debt Oriented Hybrid Fund, ₹ 0.87 Lakhs towards uncalled value in respect of 218 partly paid up shares of Bharti Airtel Limited Rights Issue.
- 9. Borrowings if any, above 10% of the net assets of any scheme of the mutual fund as on March 31, 2024: Nil (Previous Year Nil)
- 10. Expenses other than management fees are inclusive of Goods & Service Tax wherever applicable.
- 11. During the current year, Commission to agents does not include additional expense ratio charged towards mobilization of money from centers beyond Top 30 cities to the schemes. However for the previous financial year, Commission to agents is inclusive of additional TER charged up to February 23
- 12. For Sundaram Liquid Fund and Sundaram Ultra Short Duration Fund, During the Financial year 2023-24, the Other Operating expenses includes interest on borrowings amounted to ₹ 52.97 Lakhs and ₹ 2.45 Lakhs (Previous Year : Nil)

 . It is not considered for the expense ratio limits.
- 13. New Schemes launched during the year Fixed Income (Open-ended): Nil
- 14. Schemes Acquisition & Merger: Current Year: Nil (Previous Year Nil)
- 15. Schemes Closed and rolled over during the year: Nil
- 16. In respect of schemes which are launched during the period, opening NAV is considered as ₹10/- or ₹1000/- as applicable. In respect of schemes which are matured/merged during the period, the closing NAV pertains to the date of closure of the schemes.
- 17. Details of scheme wise investments in foreign securities: Nil (Previous Year Nil)
- 18. Participation in Repo transactions of corporate debt securities during the year -Nil (Previous Year Nil)
- 19. Participation in Credit Default Swaps (CDS) during the year -Nil (Previous Year Nil)
- 20. Details of Unclaimed Dividends and Redemptions:

Unclaimed Redemption and Dividend includes unencashed redemption and dividend warrant/cheque/demand drafts whose validity has expired and are outstanding as at the balance sheet date and the income accrued on investment of such balances from the date of expiry to end of three years from the date of the issue of such warrant/cheque/demand drafts. In terms of SEBI circular Ref. no. SEBI/HO/MD/DF2/CIR/P/2316/37 dated February 25, 2016 the unclaimed balances including interest accrued thereon have been invested in the designated "Unclaimed Amount Plan" of Sundaram Overnight Fund.

Accretion in the NAV over the face value under the Options "Unclaimed Redemptions More than three years' and Unclaimed Dividend More than Three years" has been utilized for investor education and awareness purposes. The balances of unclaimed dividend and unclaimed redemption and their count thereof are provided below:

Scheme Name		31-M	lar-24				31-Mar-23	
	ı	DCW	Reden	nption	ID	CW	Reder	nption
	Count	₹ In Lakhs	Count	₹ In Lakhs	Count	₹ In Lakhs	Count	₹ In Lakhs
Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund)	3,145	2.16	47	4.30	355	0.22	39	2.32
Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund)	17,332	44.05	241	21.68	9,444	30.22	243	20.13
Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund)	15	0.10	7	2.17	-	-	8	2.17
Sundaram Banking and PSU Debt Fund	341	0.65	14	0.34	108	0.70	13	0.34
Sundaram Corporate Bond Fund	195	0.20	25	0.90	79	0.12	26	0.17
Sundaram Debt Oriented Hybrid Fund	2,528	11.45	11	0.52	1,132	8.45	15	1.37
Sundaram Gilt Fund \$	11	0.03	2	0.12	11	0.03	2	0.12
Sundaram Low Duration Fund \$	26	0.04	62	6.66	25	0.05	66	7.29
Sundaram Medium Term Bond Fund	7,352	40.63	623	12.61	4,664	37.93	637	12.46
Sundaram Monthly Income Plan Moderate \$	688	3.85	236	2.95	714	3.87	244	2.97
Sundaram Regular Savings Fund \$	58	0.40	24	8.57	50	0.30	27	0.55
Sundaram Short Term Credit Risk Fund \$	200	1.70	41	1.13	201	1.64	45	7.89
Sundaram Short Term Debt Fund \$	12	0.01	7	0.35	18	0.01	9	0.47
Sundaram Liquid Fund (formerly known as Principal Cash Management Fund)	4,614	1.94	119	5.71	93	0.06	125	13.18
Sundaram Money Fund \$	58	1.07	234	24.51	56	0.72	275	27.48
Sundaram Overnight Fund	669	0.19	99	10.31	6	0.15	148	13.15
Sundaram Fixed Interval Fund - Qtly SR - Plan A **	9	0.03	14	0.07	10	0.04	14	0.07
Sundaram Fixed Interval Fund - Qtly SR - Plan B **	1	0.00	16	0.17	5	0.08	18	0.17
Sundaram Fixed Interval Fund - Qtly SR - Plan C **	-	-	12	0.44	-	-	13	0.44
Sundaram Fixed Interval Fund - Qtly SR - Plan D **	1	0.01	18	1.12	1	0.01	19	1.12
Sundaram Fixed Interval Fund - Qtly SR - Plan E **	1	0.04	19	0.68	1	0.04	20	0.68
	Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund) Sundaram Banking and PSU Debt Fund Sundaram Corporate Bond Fund Sundaram Debt Oriented Hybrid Fund Sundaram Gilt Fund \$ Sundaram Low Duration Fund \$ Sundaram Medium Term Bond Fund Sundaram Monthly Income Plan Moderate \$ Sundaram Regular Savings Fund \$ Sundaram Short Term Credit Risk Fund \$ Sundaram Short Term Debt Fund \$ Sundaram Liquid Fund (formerly known as Principal Cash Management Fund) Sundaram Money Fund \$ Sundaram Overnight Fund Sundaram Fixed Interval Fund - Qtly SR - Plan A ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D **	Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund) Sundaram Banking and PSU Debt Fund 341 Sundaram Corporate Bond Fund 195 Sundaram Debt Oriented Hybrid Fund 2,528 Sundaram Gilt Fund \$ 11 Sundaram Low Duration Fund \$ 26 Sundaram Medium Term Bond Fund 7,352 Sundaram Monthly Income Plan Moderate \$ Sundaram Regular Savings Fund \$ Sundaram Short Term Credit Risk Fund \$ Sundaram Short Term Debt Fund \$ Sundaram Liquid Fund (formerly known as Principal Cash Management Fund) 4,614 Sundaram Money Fund \$ Sundaram Fixed Interval Fund - Qtly SR - Plan B ** Sundaram Fixed Interval Fund - Qtly SR - Plan B ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D ** Sundaram Fixed Interval Fund - Qtly SR - Plan D **	Count ₹ In Lakhs Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) 3,145 2,16 Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) 17,332 44.05 Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund) 15 0,10 Sundaram Banking and PSU Debt Fund 341 0,65 Sundaram Corporate Bond Fund 195 0,20 Sundaram Debt Oriented Hybrid Fund 2,528 11.45 Sundaram Gilt Fund \$ 11 0,03 Sundaram Low Duration Fund \$ 26 0,04 Sundaram Medium Term Bond Fund 7,352 40.63 Sundaram Monthly Income Plan Moderate \$ 688 3.85 Sundaram Regular Savings Fund \$ 58 0.40 Sundaram Short Term Credit Risk Fund \$ 200 1,70 Sundaram Short Term Debt Fund \$ 12 0.01 Sundaram Liquid Fund (formerly known as Principal Cash Management Fund) 4,614 1,94 Sundaram Fixed Interval Fund - Qtly SR - Plan A ** 9 0.03 Sundaram Fixed Interval Fund - Qtly SR - Plan B ** 1 <td>Count ₹ In Lakhs Count Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) 3,145 2.16 47 Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) 17,332 44.05 241 Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund) 15 0.10 7 Sundaram Banking and PSU Debt Fund 341 0.65 14 Sundaram Corporate Bond Fund 195 0.20 25 Sundaram Debt Oriented Hybrid Fund 2,528 11.45 11 Sundaram Debt Oriented Hybrid Fund 11 0.03 2 Sundaram Low Duration Fund \$ 26 0.04 62 Sundaram Low Duration Fund \$ 7,352 40.63 623 Sundaram Medium Term Bond Fund 7,352 40.63 623 Sundaram Monthly Income Plan Moderate \$ 688 3.85 236 Sundaram Regular Savings Fund \$ 58 0.40 24 Sundaram Short Term Credit Risk Fund \$ 200 1.70 41 Sundaram Short Term Debt Fund \$ 58<!--</td--><td>Count ₹ In Lakhs Count ₹ In Lakhs Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) 3,145 2.16 47 4.30 Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) 17,332 44.05 241 21.68 Sundaram Short Duration Fund (formerly known as Principal Ultra Short Term Fund) 15 0.10 7 2.17 Sundaram Banking and PSU Debt Fund 341 0.65 14 0.34 Sundaram Banking and PSU Debt Fund 195 0.20 25 0.90 Sundaram Comporate Bond Fund 195 0.20 25 0.90 Sundaram Debt Oriented Hybrid Fund 2,528 11.45 11 0.52 Sundaram Gilt Fund \$ 2,528 11.45 11 0.52 Sundaram Gilt Fund \$ 26 0.04 62 6.66 Sundaram Medium Term Bond Fund 7,352 40.63 623 12.61 Sundaram Medium Term Bond Fund \$ 28 0.40 24 8.57 Sundaram Regular Savings Fund \$ 20 1.70</td><td>Free Properties (1988) Free Properties (1988) Properties (1988)</td><td>Free Processing Sundaram Low Duration Fund (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Funda (formerly known as Principal Low</td><td>Free Processing Standard Comment P</td></td>	Count ₹ In Lakhs Count Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) 3,145 2.16 47 Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) 17,332 44.05 241 Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund) 15 0.10 7 Sundaram Banking and PSU Debt Fund 341 0.65 14 Sundaram Corporate Bond Fund 195 0.20 25 Sundaram Debt Oriented Hybrid Fund 2,528 11.45 11 Sundaram Debt Oriented Hybrid Fund 11 0.03 2 Sundaram Low Duration Fund \$ 26 0.04 62 Sundaram Low Duration Fund \$ 7,352 40.63 623 Sundaram Medium Term Bond Fund 7,352 40.63 623 Sundaram Monthly Income Plan Moderate \$ 688 3.85 236 Sundaram Regular Savings Fund \$ 58 0.40 24 Sundaram Short Term Credit Risk Fund \$ 200 1.70 41 Sundaram Short Term Debt Fund \$ 58 </td <td>Count ₹ In Lakhs Count ₹ In Lakhs Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) 3,145 2.16 47 4.30 Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) 17,332 44.05 241 21.68 Sundaram Short Duration Fund (formerly known as Principal Ultra Short Term Fund) 15 0.10 7 2.17 Sundaram Banking and PSU Debt Fund 341 0.65 14 0.34 Sundaram Banking and PSU Debt Fund 195 0.20 25 0.90 Sundaram Comporate Bond Fund 195 0.20 25 0.90 Sundaram Debt Oriented Hybrid Fund 2,528 11.45 11 0.52 Sundaram Gilt Fund \$ 2,528 11.45 11 0.52 Sundaram Gilt Fund \$ 26 0.04 62 6.66 Sundaram Medium Term Bond Fund 7,352 40.63 623 12.61 Sundaram Medium Term Bond Fund \$ 28 0.40 24 8.57 Sundaram Regular Savings Fund \$ 20 1.70</td> <td>Free Properties (1988) Free Properties (1988) Properties (1988)</td> <td>Free Processing Sundaram Low Duration Fund (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Funda (formerly known as Principal Low</td> <td>Free Processing Standard Comment P</td>	Count ₹ In Lakhs Count ₹ In Lakhs Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund) 3,145 2.16 47 4.30 Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund) 17,332 44.05 241 21.68 Sundaram Short Duration Fund (formerly known as Principal Ultra Short Term Fund) 15 0.10 7 2.17 Sundaram Banking and PSU Debt Fund 341 0.65 14 0.34 Sundaram Banking and PSU Debt Fund 195 0.20 25 0.90 Sundaram Comporate Bond Fund 195 0.20 25 0.90 Sundaram Debt Oriented Hybrid Fund 2,528 11.45 11 0.52 Sundaram Gilt Fund \$ 2,528 11.45 11 0.52 Sundaram Gilt Fund \$ 26 0.04 62 6.66 Sundaram Medium Term Bond Fund 7,352 40.63 623 12.61 Sundaram Medium Term Bond Fund \$ 28 0.40 24 8.57 Sundaram Regular Savings Fund \$ 20 1.70	Free Properties (1988) Free Properties (1988) Properties (1988)	Free Processing Sundaram Low Duration Fund (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low Fundaram Funda (formerly known as Principal Low	Free Processing Standard Comment P

- ** Matured Schemes \$ Merged Schemes / 0.00 means less than 0.01 lakhs
- 21. a) Securities Classified As Below Investment Grade Or Default: Current Year : Nil (Previous Year : Nil)
- b) Details of Securities held which were classified as below investment grade and default in the earlier years.

Yes Bank (NCD - 9% -INE528G08394) – Perpetual ATR 1 bonds: The Rating Agencies had downgraded the debt securities of Yes Bank as "Default" on 6th March 2020 post moratorium imposed by RBI. Consequence of that event, the Bonds of Yes Bank was valued at "zero". In terms of "Yes Bank Reconstruction Scheme 2020" notified by Govt. of India on March 13, 2020, the Yes Bank had fully written off the Perpetual Subordinate Basel III Compliant Additional Tier 1 Bonds (ATR1 Bonds) and stand extinguished from its obligations. Due to the above, the ATR 1 Bonds (ISIN - INE528G08394) held by the Sundaram Medium Term Bond Fund was fully written off in the books along with interest accrued thereon,

Additional notes forming part of accounts for the year ended March 31, 2024 – Fixed Income (open-ended) Schemes

Scheme Name	Security Details	Units	Principal (₹ In Lakhs)	Cost (₹ In Lakhs)	Accrued Interest till 5th Mar 2020 (₹ In Lakhs)
Sundaram Medium Term Bond Fund	9% - YES Bank -NCD - INE528G08394-Call Ontion: 18th October 2022	20	200	200	6.89

22. Provision for doubtful debts on Securities classified as below investment grade or Default Securities transferred from the schemes of Principal Mutual Fund) -: (₹ In Lakhs)

Scheme Name	Name of the security	ISIN	Maturity Proceeds Receivable	Provision for	Net receivable	% to Net	
			(Includes Principal & Interest)	Doutbful Assets/	Market value	Assets	
Sundaram Liquid	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	5,650	5,650	-	-	
Sundaram Ultra Short Duration Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	500	500	-	-	
Sundaram Low Duration Fund	IL&FS Financial Services Ltd. September 24, 2018 CP	INE121H14JU3	300	300	-	-	

23. Investor Education & Awareness Initiatives (IEAI): An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the

balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided below.

Details of Funds collected and utilized towards IEAI program (Aggregated value across all schemes

Particulars	2023-24 (₹ in lakhs)	2022-23 (₹ in lakhs)
Opening Balance	4,565.83	1,768.14
Add: Contributions from the schemes	1,541.50	5,873.95#
Add: Income accrued from Deployment	325.98	73.23
Less: Funds utilized during the year for IEAI	2,806.99	2,720.10
Less: Funds Transferred to AMFI	506.56	429.38
Closing Balance	3,119.76	4,565.84

Includes the sum of ₹4,611.26 Lakhs was moved to Investor Education Fund Pool Account from PNB Redeemed Schemes

24. Note on Performance Return Calculation: All the returns are computed using the NAV of Growth option under each plan. The performance of below schemes which were merged, are computed on weighted average basis after considering the revised inception date in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018

S. No	o. Scheme Name	Regular Plan Inception date	Direct Plan Inception date	
1	Sundaram Low Duration Fund	14/09/2004	01/01/2013	
2	Sundaram Liquid Fund	30/08/2004	01/01/2013	
3	Sundaram Short Duration Fund	04/09/2002	01/01/2013	
4	Sundaram Ultra Short Duration Fund	28/12/2007	01/01/2013	

- 25. Dues to Micro, Small & Medium Enterprises: Based on the information available with the Fund there is no amount outstanding as on 31st March 2024. There are no overdue principal amounts and therefore no interest is paid or payable.

 The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act,2006('the MSMED Act') has been determined to the extent such parties have been identified on the basis of information received from such parties and available with the Fund. There are no overdue parties on account of principal amount and / or interest.
- 26. Changes in Risk-o-Meter: Annual Disclosure of Risk-o-meters with reference to SEBI circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 ('Circular'), and such other regulatory requirement in this regard, Product Labelling ('Risk-o-meter') for all schemes of Sundaram Mutual Fund basis the portfolio as on March 31, 2024 and number of times the risk level has changed during the Financial Year is as follows:

S. no.	Fund Name	Risk-O-Meter as on	Risk-O-Meter as on	Number of changes in Risk-O-Meter
		31st March 2023	31st March 2024	during the financial year 2023-24
1	Sundaram Overnight Fund	Low	Low	2
2	Sundaram Liquid Fund	Moderate	Moderate	6
3	Sundaram Ultra Short Duration Fund	Moderate	Moderate	2
4	Sundaram Low Duration Fund	Moderate	Low to Moderate	1
5	Sundaram Money Market Fund	Low to Moderate	Low to Moderate	
6	Sundaram Short Duration Fund	Low to Moderate	Moderate	1
7	Sundaram Medium Term Bond Fund	Moderate	Moderate	
8	Sundaram Banking & PSU Debt Fund	Moderate	Moderate	2
9	Sundaram Corporate Bond Fund	Low to Moderate	Moderate	1
10	Sundaram Debt Oriented Hybrid Fund	Moderately High	Moderately High	2

Mutual Fund investments are subject to market risks, please read all scheme related documents carefully.

27. PRC Matrix: The potential risk class matrix of the schemes of Sundaram mutual fund based on interest rate risk and credit risk is as follows:

Scheme Name	Credit Risk Value (CRV) 31/03/2024	CRV Threshold	*SID PRC	*Current PRC	_
Sundaram Money Market Fund	11.95	>=10	B1	B1	
Sundaram Ultra Short Duration Fund (formerly known as Principal Ultra Short Term Fund)	11.70	>=10	B1	B1	_
Sundaram Liquid Fund (formerly known as Principal Cash Management Fund)	11.48	>=10	B1	B1	
Sundaram Corporate Bond Fund	12.20	>=10	B3	A3	_
Sundaram Banking & PSU Debt Fund	12.17	>=10	B3	A2	
Sundaram Low Duration Fund (formerly known as Principal Low Duration Fund)	11.78	>=10	B3	B1	
Sundaram Short Duration Fund (formerly known as Principal Short Term Debt Fund)	12.35	>=10	B3	A2	
Sundaram Medium Term Bond Fund	12.85	NA	C3	A3	
					$\overline{}$

* SID PRC / Current PRC

A1 refers to relatively low Interest rate risk and relatively low credit risk

A2 refers to moderate interest rate risk and relatively low credit risk

A3 refers to relatively high interest rate risk and relatively low credit risk

B1 refers to relatively low Interest rate risk and moderate credit risk
B2 refers to moderate interest rate risk and moderate credit risk

B3 refers to relatively high interest rate risk and moderate credit risk

C1 refers to relatively low interest rate risk and relatively high credit risk

C2 refers to moderate interest rate risk and relatively high credit risk

C3 refers to relatively high interest rate risk and relatively high credit risk

28. Investment in Corporate Debt Market Development Fund (CDMDF) by the debt-oriented schemes:

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing a backstop facility at the time of market dislocation to benefit the wider corporate debt market. The primary motive to set up a backstop facility is to instill confidence amongst the participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. Further, in times of market dislocation, the aforesaid specified debt-oriented schemes of Sundaram Mutual Fund shall have access to sell corporate debt securities held in the portfolio and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023, on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. Accordingly, a sum of ₹18.32 crores was invested in Debt Oriented Schemes.

29. Previous year figures were re-grouped or reclassified wherever necessary to conform to current year/period classification.



Annexure I - NAV Per Unit (₹)								
cheme / Option	Open	01.04.2023 High	- 31.03.2024 Low	Close	Open	01.04.2022 High	- 31.03.2023 Low	Close
Medium Term Bond Fund (Face value of ₹10) Direct Growth	65.8962	70.2334	65.9069	70.2334	64.1467	65.9115	62.5817	65.8962
Direct IDCW - Quarterly Direct IDCW - Annual	24.0807 13.5848	25.3577 14.4790	24.0846 13.5870	25.3577 14.4790	23.5976 13.2279	24.0863 13.5880	23.0213 12.9048	24.0807 13.5848
Regular Growth Regular Bonus	60.2057 20.5628	63.5895 21.7193	60.2140 20.5656	63.5895 21.7193	59.1400 20.1990	60.2202 20.5677	57.6422 19.6874	60.2057 20.5628
Regular IDCW - Quarterly Regular IDCW - Halfyearly	12.3617 12.6213	12.7770 13.1555	12.3634 12.6230	12.7499 13.0256	12.2935 12.5495	12.3647 12.6243	11.9822 12.2317	12.3617 12.6213
Regular IDCW - Annual nstitutional Growth	12.2360 68.0360	12.9242 71.8578	12.2377 68.0453	12.9242 71.8578	12.0195 66.8470	12.2389 68.0524	11.7151 65.1396	12.2360 68.0360
Banking & PSU Debt Fund (Face value of ₹10)								
Direct Growth Direct Bonus	36.6491 18.3344	39.3683 19.6947	36.6562 18.3379	39.3683 19.6947	35.3377 17.6810	36.6491 18.3344	34.8331 17.4283	36.6491 18.3344
Direct IDCW - Daily Direct IDCW - Weekly	10.2300 12.2431	10.2360 12.7929	10.2097 12.1126	10.2355	10.2300 12.2203	10.2370 12.2431	10.0770 12.0960	10.2300 12.2431
Direct IDCW - Monthly Regular Growth	11.5627 36.2488	11.6276 38.8820	11.4981 36.2556	11.5444 38.8820	11.5307 34.9953	11.6045 36.2488	11.3659 34.4955	11.5627 36.2488
Regular Bonus Regular IDCW - Daily Regular IDCW - Weekly	18.2792 10.3550 12.1101	19.6071 10.3610 12.1556	18.2827 10.3342 12.0858	19.6071 10.3605 12.1012	17.6472 10.3550 12.1033	18.2792 10.3619 12.1374	17.3951 10.2005 11.9304	18.2792 10.3550 12.1101
Regular IDCW - Weekly Regular IDCW - Monthly Retial Growth	11.6184 32.6678	11.6830 35.0409	11.5507 32.6740	11.5968 35.0409	11.5830 31.5473	11.6546 32.6678	11.4175 31.0913	11.6184 32.6678
Retail Monthly	11.5230	11.5870	11.4557	11.5014	11.4877	11.5588	11.3217	11.5230
Corporate Bond Fund (Face value of ₹10) Direct Growth	34.9959	37.3997	35.0026	37.3997	33.4700	34.9959	33.2620	34.9959
Direct IDCW - Monthly Direct IDCW - Quarterly	15.8799 17.6033	16.7220 18.5033	15.8829 17.6067	16.7220 18.5033	15.4239 17.0548	15.8799 17.6363	15.2995 16.9488	15.8799 17.6033
Direct IDCW - Halfyearly Direct IDCW - Annual	15.8936 15.8389	16.7862 16.9268	15.8966 15.8419	16.6786 16.9268	15.4923 15.4359	16.0056 16.1011	15.3962 15.3399	15.8936 15.8389
Regular Growth Regular IDCW - Monthly	34.0161 15.0847	36.2698 15.8359	34.0224 15.0875	36.2698 15.8359	32.6075 14.6967	34.0161 15.0847	32.3993 14.5725	34.0161 15.0847
Regular IDCW - Quarterly Regular IDCW - Halfyearly	17.1582 15.8482	17.9863 16.7010	17.1614 15.8512	17.9863 16.5921	16.6671 15.4847	17.1905 15.9588	16.5607 15.3858	17.1582 15.8482
Regular IDCW - Annual Debt Oriented Hybrid Fund (Face value of ₹10)	15.4352	16.4578	15.4381	16.4578	15.0842	15.6967	14.9879	15.4352
Direct Growth Direct IDCW - Monthly	26.3343 13.5118	29.6539 13.8254	26.3376 13.2341	29.6539 13.5658	25.2685 13.3880	26.4390 13.6866	24.5238 12.9935	26.3343 13.5118
Direct IDOW - World by Direct IDOW - Quarterly Direct IDOW - Halfyearly	17.6031 17.5159	19.6971 19.7217	17.6052 17.5181	19.6655 19.5732	16.9628 16.9559	17.7486 17.5856	16.4629 16.4562	17.6031 17.5159
Regular Growth Regular IDCW - Monthly	24.4104 13.3794	27.2456 13.7125	24.4128 13.1216	27.2336 13.4587	23.6354 13.2640	24.5660 13.5624	22.8951 12.8485	24.4104 13.3794
Regular IDCW - Quarterly Regular IDCW - Halfyearly	16.2446 16.0970	18.0158 17.9667	16.2462 16.0986	17.9677 17.8081	15.8016 15.7357	16.4237 16.1996	15.3066 15.2428	16.2446 16.0970
Money Market Fund (Face value of ₹10)								
Direct Growth Direct IDCW - Daily	12.7924 10.0620	13.7384 10.0679	12.7948 10.0612	13.7384	12.1218 10.0620	12.7924 10.0689	12.1230 10.0572	12.7924 10.0620
Direct - Weekly IDCW Direct IDCW - Fortnightly	10.4882 10.3602	10.4933 10.4002	10.4894	10.4933	10.4837 10.3607	10.4977 11.1698	10.4802	10.4882
Direct IDCW - Monthly Direct IDCW - Quarterly	11.1900 11.5015	11.2396 12.0430	11.1535 11.5036	11.1959 12.0412	11.1721 11.1900	11.2152 11.5470	11.1529 11.1910	11.1900 11.5015
Regular Growth Regular IDCW - Daily	12.7403 10.0620	13.6700 10.0678	12.7426 10.0610	13.6700 10.0675	12.0813 10.0620	12.7403	12.0825 10.0581	12.7403 10.0620
Regular IDCW - Weekly Regular IDCW - Monthly	10.4937 11.1704	10.5150 11.2196	10.4817 11.1335	10.4858 11.1749	10.4815 11.1514	10.4996	10.4794 11.1323	10.4937 11.1704
Regular IDCW - Quarterly Overnight Fund (Face value of ₹1000)	11.4530	11.9826	11.4551	11.9797	11.1518	11.4982	11.1529	11.4530
Direct Growth Direct IDCW - Daily	1191.3067 1000.0300	1272.2383 1000.5991	1191.5370 1000.0300	1272.2383 1000.5991	1129.8425 1000.0300	1191.3067 1000.4529	1129.9517 1000.0300	1191.3067 1000.0300
Direct - Weekly IDCW Direct IDCW - Fortnightly	1048.7373 1063.9462	1049.8609 1067.6858	1048.4693 1063.7219	1048.8980 1064.1853	1048.4070 1064.1232	1049.6226 1067.3830	1048.4033 1063.6533	1048.7373 1063.9462
Direct IDCW - Monthly Regular Growth	1045.0034 1186.5985	1048.6536 1265.9929	1042.4940 1186.8250	1045.3882 1265.9929	1043.6483 1126.1817	1048.6204 1186.5985	1042.4100 1126.2871	1045.0034 1186.5985
Regular IDCW - Daily Regular IDCW - Weekly	1000.0300 1047.7751	1000.5899 1052.8182	1000.0300 1047.2727	1000.5899 1047.8485	1000.0300 1047.3046	1000.4364 1048.5495	1000.0299 1047.2878	1000.0300 1047.7751
Regular - Fortnightly IDCW Regular IDCW - Monthly	1065.5554 1041.3934	1069.0671 1045.5159	1065.1806 1038.8066	1065.5942 1041.6330	1065.5588 1039.9214	1068.7393 1044.1430	1065.1053 1038.7275	1065.5554 1041.3934
Unclaimed-Redemption upto three years Unclaimed-Redemption beyond three years	1061.0896	1133.1722 1000.0000	1061.2947	1133.1722	1006.3413	1061.0896	1006.4387	1061.0896
Unclaimed-Dividend upto three years Unclaimed-Dividend beyond three years	1061.0996 1000.0000	1133.1858 1000.0000	1061.3047 1000.0000	1133.1858 1000.0000	1006.3487 1000.0000	1061.0996 1000.0000	1006.4460	1061.0996 1000.0000
Low Duration Fund (Face value of ₹1000) Direct Growth	3126.9810	3359.8472	3127.5816	3359.8472	2958.0183	3126.9810	2958.3659	3126.9810
Direct IDCW - Daily Direct IDCW - Weekly	1008.2604 1006.1388	1010.2430 1008.3414	1007.4355 1005.0891	1010.2242 1005.5773	975.0080 973.5457	1008.6551 1007.0836	975.1223 973.6598	1008.2604 1006.1388
Direct IDCW - Fortnightly Direct IDCW - Monthly	1096.1698	1100.2452 1104.3685	1095.1305 1095.0331	1095.5568	1095.7273 1097.1038	1100.1734	1094.8579	1096.1698
Direct IDCW - Quarterly Regular Growth	1130.5478 2965.5190	1184.6779 3162.0356	1130.7649 2966.0116	1183.8337 3162.0356	1098.6439 2826.6058	1134.9379 2965.5190	1098.7727 2826.8871	1130.5478 2965.5190
Regular Bonus Regular IDCW - Daily	1148.4666 1012.4676	1224.5713 1016.3461	1148.6574 1012.6358	1224.5713 1016.3275	1094.6699 965.0599	1148.4666 1012.4676	1094.7788 965.1559	1148.4666 1012.4676
Regular IDCW - Weekly Regular IDCW - Fortnightly	1009.2562 1086.4069	1011.3081	1008.3197 1085.4052	1009.4250 1085.8038	965.2193 1085.9054	1010.7294	965.3153 1083.1448	1009.2562 1086.4069
Regular IDCW - Monthly Regular IDCW - Quarterly	1089.3573 1109.8993	1093.7038 1154.1364	1085.3156 1110.0836	1088.7742 1152.6302	1087.1142 1087.1703	1091.7034 1114.6345	1085.0242 1086.0733	1089.3573 1109.8993
.iquid Fund (Face value of ₹1000) Direct Growth	1987.8688	2132.3544	1988.2484	2132.3544	1879.0746	1987.8688	1879.2689	1987.8688
Direct Bonus Direct IDCW - Daily	1093.1486 1000.6367	1172.6058 1001.2459	1093.3574 1000.6367	1172.6058 1001.2459	1033.3265 1000.6367	1093.1486 1001.0851	1033.4334 1000.4006	1093.1486 1000.6367
Direct IDCW - Weekly Direct IDCW - Fortnightly	1007.8452 1025.0111	1009.1691 1028.7905	1007.2127 1024.3549	1007.6455 1024.8008	1007.2723 1024.9091	1008.6137 1028.2353	1007.1333 1024.2843	1007.8452 1025.0111
Direct IDCW - Monthly Direct IDCW - Quarterly	1027.5447 1054.4469	1031.2442 1101.6510	1024.3390 1054.6482	1027.7821 1100.1940	1025.7458 1025.8240	1030.2334 1059.5365	1024.2820 1025.9300	1027.5447 1054.4469
Regular Growth Regular Bonus	1971.8572 1091.4840	2112.5907 1169.3825	1972.2273 1091.6889	2112.5907 1169.3825	1866.1880 1032.9944	1971.8572 1091.4840	1866.3753 1033.0981	1971.8572 1091.4840
Regular IDCW - Daily Regular IDCW - Weekly	1000.8893 1007.3906	1001.4871 1008.6941	1000.8892 1006.7502	1001.4871 1007.1744	1000.8893 1006.8095	1001.3288 1008.1282	1000.6019 1006.6682	1000.8893 1007.3906
Regular IDCW - Fortnightly	1024.9562 1027.4526	1028.6584 1031.0774	1024.3047 1024.2830	1024.7353 1027.6624	1024.8352 1025.6464	1028.1220 1030.0772	1024.2239 1024.2226	1024.9562 1027.4526
			1053.0115	1097.4338	1025.4937	1057.9306	1025.5966	1052.8139
Regular IDCW - Quarterly	1052.8139	1098.6469						
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth	1052.8139 39.9620	43.0549	39.9698 12.8670	43.0549 12.8894	38.0800 12.8841	39.9620 12.9258	37.8819 12.8037	39.9620 12.8879
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly	39.9620 12.8879 12.8879	43.0549 12.9443 12.9663	12.8670 12.8692	12.8894 12.8895	12.8841 12.8966	12.9258 12.9741	12.8037 12.8038	12.8879 12.8879
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly	39.9620 12.8879 12.8879 12.9398 13.3406	43.0549 12.9443 12.9663 13.0197 14.0639	12.8670 12.8692 12.8780 13.3432	12.8894 12.8895 12.9284 14.0639	12.8841 12.8966 12.9125 12.9308	12.9258 12.9741 12.9750 13.3776	12.8037 12.8038 12.8372 12.8635	12.8879 12.8879 12.9398 13.3406
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual	39.9620 12.8879 12.8879 12.9398	43.0549 12.9443 12.9663 13.0197	12.8670 12.8692 12.8780	12.8894 12.8895 12.9284	12.8841 12.8966 12.9125	12.9258 12.9741 12.9750	12.8037 12.8038 12.8372	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Fortnightly	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744	12.8879 12.8879 12.9398 13.3406
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Fortnightly Regular IDCW - Monthly Regular IDCW - Quarterly	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Fortnightly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Halfyearly Regular IDCW - Halfyearly Regular IDCW - Halfyearly Regular IDCW - Halfyearly Regular IDCW - Annual	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.8390	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Wonthly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Annual Direct Growth	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390 13.7940 13.8175	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076 13.0519 12.8997	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.8390 13.6746 13.8175	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760 12.8006 12.6505	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351 13.1550 13.1533	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003 12.7252 12.5759	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Fortnightly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Halfyearly Regular IDCW - Halfyearly Regular IDCW - Annual Direct IDCW - Annual Ultra Short Duration Fund (Face value of ₹1000) Direct Growth Direct IDCW - Daily Direct IDCW - Weekly	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390 13.7940 13.8175	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076 13.0519 12.8997	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.6746 13.8175	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760 12.8006 12.6505	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351 13.1550 13.1533	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003 12.7252 12.5759 2343.9715 1004.5922 1017.9961	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Fortnightly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Annual Direct IDCW - Annual Regular IDCW - Monthly Regular IDCW - Monthly Regular IDCW - Annual Direct IDCW - Annual Direct Growth Direct IDCW - Daily Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Fortnightly Direct IDCW - Fortnightly Direct IDCW - Fortnightly Direct IDCW - Monthly	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390 13.7940 13.8175 2665.9842 1006.7847	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076 13.0519 12.8997 2480.3728 1006.1763	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.8390 13.6746 13.8175 2665.9842 1006.7752	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760 12.8006 12.6505 2343.7089 1006.1763 1019.4523 1061.5679 1062.3810	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351 13.1550 13.1533 2479.8946 1006.8017 1020.5215 1063.4903 1066.7369	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003 12.7252 12.5759 2343.9715 1004.5922 1017.9961 1059.3756 1060.5017	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763
Regular IDCW - Monthly Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Fortnightly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Halfyearly Regular IDCW - Annual Ultra Short Duration Fund (Face value of ₹1000) Direct IDCW - Daily Direct IDCW - Weekly Direct IDCW - Quarterly Regular IDCW - Quarterly Regular IDCW - Quarterly Regular IDCW - Quarterly Regular IDCW - Reiter	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390 13.7940 13.8175 2665.9842 1006.7847 	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076 13.0519 12.8997 2480.3728 1006.1763 1060.3830 1060.5660 1094.5416 2338.0458	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.8390 13.6746 13.8175 2665.9842 1006.7752 	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760 12.8006 12.6505 2343.7089 1006.1763 1019.4523 1061.5679 1062.3810 1063.3902 2236.2242	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351 13.1550 13.1533 2479.8946 1006.8017 1020.5215 1063.4903 1066.7369 1098.6750 2337.6723	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003 12.7252 12.5759 2343.9715 1004.5922 1017.9961 1059.3756 1060.5017 1063.5091 2236.3972	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763 1064.5862 1094.3303 2337.6723
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Malfyearly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Woekly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Halfyearly Regular IDCW - Annual Ultra Short Duration Fund (Face value of ₹1000) Direct Growth Direct IDCW - Daily Direct IDCW - Weekly Direct IDCW - Wonthly Regular IDCW - Weekly Direct IDCW - Weekly Direct IDCW - Weekly Direct IDCW - Monthly Direct IDCW - Quarterly Regular IDCW - Quarterly Regular IDCW - Quarterly Regular IDCW - Daily Regular IDCW - Daily Regular IDCW - Daily	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390 13.7940 13.8175 2665.9842 1006.7847 	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076 13.0519 12.8997 2480.3728 1006.1763 1060.3830 1060.5660 1094.5416 2338.0458 1005.4300 1019.3194	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.8390 13.6746 13.8175 2665.9842 1006.7752 	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760 12.8006 12.6505 2343.7089 1006.1763 1019.4523 1061.5679 1062.3810 1063.3902 2236.2242 1005.4300 1019.3981	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351 13.1550 13.1533 2479.8946 1006.8017 1020.5215 1063.4903 1066.7369 1098.6750 2337.6723 1005.9647 1020.7041	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003 12.7252 12.5759 2343.9715 1004.5922 1017.9961 1059.3756 1060.5017 1063.5091 2236.3972 1003.7887 1017.8028	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763 1064.5862 1094.3303 2337.6723 1005.4300 1020.6581
Regular IDCW - Quarterly Short Duration Fund (Face value of ₹10) Direct Growth Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Monthly Direct IDCW - Quarterly Direct IDCW - Halfyearly Direct IDCW - Annual Regular Growth Regular Bonus Regular IDCW - Weekly Regular IDCW - Woekly Regular IDCW - Monthly Regular IDCW - Quarterly Regular IDCW - Annual Ultra Short Duration Fund (Face value of ₹1000) Direct Growth Direct IDCW - Daily Direct IDCW - Weekly Direct IDCW - Fortnightly Direct IDCW - Weekly Direct IDCW - Guarterly Regular Growth Regular Growth Regular IDCW - Daily	39.9620 12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763	43.0549 12.9443 12.9663 13.0197 14.0639 14.0162 14.0415 40.0744 14.4759 12.9172 12.9316 12.9878 13.8390 13.7940 13.8175 2665.9842 1006.7847 	12.8670 12.8692 12.8780 13.3432 13.1880 13.0341 37.4123 13.5143 12.8303 12.8311 12.8425 13.2076 13.0519 12.8997 2480.3728 1006.1763 1060.3830 1060.5660 1094.5416 2338.0458 1005.4300	12.8894 12.8895 12.9284 14.0639 13.8994 14.0415 40.0744 14.4759 12.8541 12.8542 12.8904 13.8390 13.6746 13.8175 2665.9842 1006.7752 	12.8841 12.8966 12.9125 12.9308 12.8559 12.7056 35.8520 12.9507 12.8492 12.8607 12.8745 12.8760 12.8006 12.6505 2343.7089 1006.1763 1019.4523 1061.5679 1062.3810 1063.3902 2236.2242 1005.4300	12.9258 12.9741 12.9750 13.3776 13.2978 13.2943 37.4056 13.5119 12.8894 12.9349 12.9331 13.2351 13.1550 13.1533 2479.8946 1006.8017 1020.5215 1063.4903 1066.7369 1098.6750 2337.6723 1005.9647	12.8037 12.8038 12.8372 12.8635 12.7890 12.6394 35.6409 12.8744 12.7671 12.7670 12.7967 12.8003 12.7252 12.5759 2343.9715 1004.5922 1017.9961 1059.3756 1060.5017 1063.5091 2236.3972 1003.7887	12.8879 12.8879 12.9398 13.3406 13.1854 13.0315 37.4056 13.5119 12.8622 12.8622 12.9114 13.2052 13.0496 12.8974 2479.8946 1006.1763 1064.5862 1094.3303 2337.6723 1005.4300

Annexure II - Total IDCW per unit distributed during the year	or / period (7)	
Scheme / Option	2023-2024	2022-2023
Sundaram Medium Term Bond Fund		
Direct Plan - Quarterly IDCW	0.300000	0.150000
Regular Plan - Quarterly IDCW Regular Plan- Half Yearly IDCW	0.300000 0.300000	0.150000 0.150000
Sundaram Banking & PSU Debt Fund	0.000000	0.100000
Direct Plan - Daily IDCW	0.726821	0.371033
Direct Plan - Monthly IDCW Regular Plan - Daily IDCW	0.845300 0.720933	0.386900 0.364776
Regular Plan - Weekly IDCW	0.720955	0.430000
Regular Plan - Monthly IDCW	0.835500	0.372700
Retail Plan - Monthly IDCW Sundaram Corporate Bond Fund	0.828400	0.366200
Direct Plan - Monthly IDCW	0.240000	0.240000
Direct Plan - Quarterly IDCW	0.300000	0.225000
Direct Plan - Half Yearly IDCW Direct Plan - Annual IDCW	0.300000	0.300000 0.300000
Regular Plan - Monthly IDCW	0.240000	0.240000
Regular Plan - Quarterly IDCW	0.300000	0.225000
Regular Plan- Half Yearly IDCW Regular Plan - Annual IDCW	0.300000	0.300000 0.300000
Sundaram Debt Oriented Hybrid Fund		0.000000
Direct Plan - Monthly IDCW	1.560200	0.435800
Direct Plan - Quarterly IDCW Direct Plan - Half Yearly IDCW	0.150000 0.150000	0.075000 0.150000
Regular Plan - Monthly IDCW	1.397200	0.150000
Regular Plan - Quarterly IDCW	0.150000	0.075000
Regular Plan- Half Yearly IDCW	0.150000	0.150000
Sundaram Money Market Fund Direct Plan - Daily IDCW	0.715655	0.555507
Direct Plan - Weekly IDCW	-	0.350900
Direct Plan - Fortnightly IDCW	0.165600 0.792300	1.169200
Direct Plan - Monthly IDCW Direct Plan - Quarterly IDCW	0.300000	0.584200 0.300000
Regular Plan - Daily IDCW	0.703391	0.534736
Regular Plan - Weekly IDCW Regular Plan - Monthly IDCW	0.747600 0.792300	0.551000 0.579600
Regular Plan - Quarterly IDCW	0.300000	0.300000
Sundaram Overnight Fund		
Direct Plan - Daily IDCW	65.424344	52.882693
Direct Plan - Weekly IDCW Direct Plan - Fortnightly IDCW	68.614600 70.123000	55.247300 56.648400
Direct Plan - Monthly IDCW	68.438700	54.788400
Regular Plan - Daily IDCW	63.600917	51.520579
Regular Plan - Weekly IDCW Regular Plan - Fortnightly IDCW	71.354800 69.035800	54.125100 55.709500
Regular Plan - Monthly IDCW	68.882500	53.185700
Sundaram Low Duration Fund		
Direct Plan - Daily IDCW Direct Plan - Weekly IDCW	70.682108 72.816300	22.157308 22.708500
Direct Plan - Fortnightly IDCW	79.384400	60.411100
Direct Plan - Monthly IDCW Direct Plan - Quarterly IDCW	79.606900	58.539000
Regular Plan - Daily IDCW	30.000000 61.286673	30.000000
Regular Plan - Weekly IDCW	64.606700	3.395300
Regular Plan - Fortnightly IDCW Regular Plan - Monthly IDCW	70.350500 70.426500	51.654500 49.946400
Regular Plan - Quarterly IDCW	30.00000	30.000000
Sundaram Liquid Fund		
Direct Plan - Daily IDCW	69.633507	56.329120
Direct Plan - Weekly IDCW Direct Plan - Fortnightly IDCW	70.918400 72.179100	56.144100 57.591700
Direct Plan - Monthly IDCW	71.851100	55.997800
Direct Plan - Quarterly IDCW Regular Plan - Daily IDCW	30.000000 68.429354	30.000000 55.163343
Regular Plan - Weekly IDCW	69.672600	55.163343
Regular Plan - Fortnightly IDCW	70.944000	56.240600
Regular Plan - Monthly IDCW Regular Plan - Quarterly IDCW	70.610300 30.00000	54.737100 30.000000
Sundaram Short Duration Fund		
Direct Plan - Weekly IDCW	0.960000	0.618300
Direct Plan - Fortnightly IDCW	0.960600	0.631400
Direct Plan - Monthly IDCW Direct Plan - Quarterly IDCW	0.975500 0.300000	0.596000 0.225000
Direct Plan - Half Yearly IDCW	0.300000	0.300000
Direct Plan - Annual IDCW Regular Plan - Weekly IDCW	- 0.894600	0.300000 0.532800
Regular Plan - Fortnightly IDCW	0.892600	0.543000
Regular Plan - Monthly IDCW	0.909700	0.509600
Regular Plan - Quarterly IDCW Regular Plan- Half Yearly IDCW	0.300000 0.300000	0.225000 0.300000
Regular Plan - Annual IDCW	-	0.300000
Sundaram Ultra Short Duration Fund		
Direct Plan - Daily IDCW Direct Plan - Weekly IDCW	72.074989 -	56.541006 3.629600
Direct Plan - Fortnightly IDCW	55.089700	3.629600 27.754600
Direct Plan - Monthly IDCW	77.149700	57.781500
Direct Plan - Quarterly IDCW Regular Plan - Daily IDCW	30.000000 59.948794	30.000000 44.588591
Regular Plan - Weekly IDCW	62.303100	43.962400
Regular Plan - Fortnightly IDCW	64.875200	46.573100
Regular Plan - Monthly IDCW Regular Plan - Quarterly IDCW	64.562000 30.000000	44.516700 30.000000

Regular Plan - Quarterly IDCW

Annexure III-Unit Capital Movement during the year	nr/period.							
Sundaram Medium Term Bond Fund (Face value of	Opening of ₹10)	2023 Subscription	Redemption	Closing	Opening	2022 Subscription	2-23 Redemption	Closing
Scheme Type / Option Direct - Growth Direct - Quarterly IDCW Direct - Annual IDCW Regular - Growth Regular - Bonus Regular Plan- Half Yearly IDCW Regular - Annual IDCW Regular IDCW Institutional - Growth	2023-24 Opening 2,72,481 3,728 11,303 64,82,431 2,15,993 81,048 1,13,970 30,78,832 1,196	Subscription 26,930 1,460 7,153 8,89,639 - 796 874 27,945	Redemption (14,343) (1,255) (1,251) (14,35,792) (4,397) (32,356) (4,781) (2,48,230)	Closing 2,85,067 3,932 17,205 59,36,278 2,11,596 49,488 1,10,064 28,58,546 1,196	2022-23 Opening 3,46,332 19,691 10,043 89,17,256 2,18,806 86,378 1,27,719 33,62,927 1,196	Subscription 29,807 203 1,260 7,16,005 - 945 13,438 32,426	Redemption (1,03,658) (16,166) - (31,50,830) (2,813) (6,275) (27,187) (3,16,522)	Closing 2,72,481 3,728 11,303 64,82,431 2,15,993 81,048 1,13,970 30,78,832 1,196
Direct - Bonus Direct - Daily IDCW Direct - Weekly IDCW Direct - Monthly IDCW Regular - Growth 3	,44,23,256 12,01,574 32,826 21 78,067 ,67,33,095 ,21,07,520 1,05,201 1,00,599 19,36,327 7,24,746 9,27,769	42,62,450 99,693 1,026 72,179 1,85,32,935 - 78,663 1,04,593 63,364	(66,112) (21) (54,987) (2,24,55,540)	4,51,58,902 12,01,574 66,407 1,026 95,260 3,28,10,490 1,67,14,693 78,650 53,757 18,32,270 6,90,357 8,92,813	13,21,46,906 63,17,413 10,320 - 1,44,570 4,24,29,683 2,24,71,606 79,939 4,69,752 19,68,481 8,31,353 10,18,425	4,19,86,020 - 33,310 13,251 6,382 29,61,708 - 1,56,602 73,926 1,17,732	(9,97,09,670) (51,15,838) (10,804) (13,231) (72,885) (86,58,296) (3,64,085) (1,31,339) (4,43,079) (1,49,887) (1,06,608) (90,656)	7,44,23,256 12,01,574 32,826 21 78,067 3,67,33,095 2,21,07,520 1,05,201 1,00,599 19,36,327 7,24,746 9,27,769
Direct - Growth 16 Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Half Yearly IDCW Direct - Annual IDCW	6,53,47,878 1,63,009 62,094 3,257 27,026 63,20,458 3,31,943 4,75,477 17,222 1,16,693	1,24,37,991 49,261 19,573 5,552 1,97,658 87,82,357 7,604 3,413 1,213 2,250	(5,46,95,567) (25,501) (23,513) (2,283) (52,177) (2,32,29,743) (26,535) (34,707) (4,005) (43,118)	1,86,769 58,154 6,526 1,72,507	2,23,503 49,784 1,627 35,017	6,97,62,115 36,046 26,298 1,631 2,499 1,35,84,512 44,742 2,337 4,426 41,859	(10,00,71,784) (96,540) (13,989) (10,490) (3,63,58,978) (9,51,014) (44,670) (16,470) (86,912)	16,53,47,878 1,63,009 62,094 3,257 27,026 9,63,20,458 3,31,943 4,75,477 17,222 1,16,693
Direct - Growth Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Half Yearly IDCW Regular - Growth Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Regular Plan- Half Yearly IDCW Sundaram Money Market Fund (Face value of ₹10	6,75,554 1,11,533 8,478 28,302 99,33,346 9,88,168 10,45,596 2,11,905	2,62,507 70,408 4,262 8,925 24,21,566 57,829 6,120 491	(2,80,363) (46,727) (6,304) (4,208) (31,58,846) (1,64,325) (91,636) (17,997)	6,57,698 1,35,214 6,435 33,019 91,96,066 8,81,672 9,60,080 1,94,400	8,15,442 1,39,117 7,565 26,436 1,07,28,822 11,13,737 15,49,381 2,81,832	1,93,764 14,353 913 2,163 13,47,976 73,721 17,817 1,431	(3,33,652) (41,937) (0) (297) (21,43,452) (1,99,290) (5,21,603) (71,358)	6,75,554 1,11,533 8,478 28,302 99,33,346 9,88,168 10,45,596 2,11,905
Direct - Growth Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Daily IDCW Regular - Growth Regular - Daily IDCW Regular - Weekly IDCW Regular - Weekly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW	7,50,11,967 - 1,703 1,325 1,264 108 4,96,96,448 18,819 16,640 5,181 16,162	8,58,57,502 17,016 27 960 104 3,252 9,34,91,813 2,349 1,720 27,261 449	(6,56,76,157) (17,016) (1,731) (89) - (111) (7,93,78,701) (6,059) (12,476) (26,883) (2,914)	2,195 1,368 3,248	1,75,83,313 1,017 - 1,132 1,338 1,006 1,82,72,192 37,913 15,844 3,718 52,270	3,97,08,739 35 1,995 1,631 64 25 5,20,57,145 21,901 797 7,607 378	(2,22,80,085) (1,051) (292) (1,439) (138) (923) (4,06,32,889) (40,995) - (6,144) (36,485)	3,50,11,967 - 1,703 1,325 1,264 108 2,96,96,448 18,819 16,640 5,181 16,162
Sundaram Overnight Fund (Face value of ₹1000) Direct - Growth Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Regular - Growth Regular - Daily IDCW Regular - Veekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Unclaimed Redemption - upto three years Unclaimed Redemption - beyond three years Unclaimed Dividend - beyond three years Unclaimed Dividend - beyond three years	73,83,469 190 45 23 18 5,27,602 3,558 15 57 2,683 1,11,661 2,18,255 1,98,556 5,05,307	25,60,92,763 443 30 1 1,503 2,84,86,632 4,103 0 4 383 2,14,390 9,729 2,54,976 11,041	(25,84,61,718) (368) - (593) (2,84,19,150) (7,337) (15) - (3,047) (1,83,265) (12,165) (60,463) (40,667)	50,14,514 266 75 25 928 5,95,084 325 0 60 18 1,42,786 2,15,819 3,93,069 4,75,680	41,12,084 465 5,532 115 33 4,41,241 1,337 14 54 2,604 1,12,424 2,44,716 1,39,472 5,55,614	22,39,48,510 305 58 57 14,788 3,48,35,019 3,856 1 3 3,541 1,04,158 17,209 1,17,388 28,029	(22,06,77,124) (579) (5,545) (149) (14,802) (3,47,48,659) (1,635) - (3,463) (1,04,921) (43,669) (58,305) (78,336)	73,83,469 190 45 23 18 5,27,602 3,558 15 57 2,683 1,11,661 2,18,255 1,98,556 5,05,307
Sundaram Low Duration Fund (Face value of ₹100 Direct - Growth Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Bonus Regular - Daily IDCW Regular - Veekly IDCW Regular - Fortnightly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW	5,10,651 73,314 29,461 286 3,776 1,337 7,27,806 1,057 41,291 31,247 717 59,094 7,660	4,11,767 4,164 2,900 212 1,325 35 9,36,218 - 27,222 1,933 1,928 5,107 735	(3,74,498) (69,784) (117) (36) (2,485) (7) (10,55,829) - (30,971) (19,859) (629) (12,466) (538)	5,47,920 7,694 32,243 462 2,616 1,366 6,08,195 1,057 37,542 13,321 2,015 51,735 7,856	9,91,479 75,341 38,704 331 19,445 1,300 6,83,828 1,057 67,220 32,734 126 32,940 11,151	1,60,566 1,414 3,854 12 803 38 12,75,838 - 3,739 1,202 1,136 47,180 216	(6,41,394) (3,441) (13,097) (57) (16,472) - (12,31,860) - (29,668) (2,689) (545) (21,026) (3,707)	5,10,651 73,314 29,461 286 3,776 1,337 7,27,806 1,057 41,291 31,247 717 59,094 7,660
Direct - Growth Direct - Bonus Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Wonthly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Bonus Regular - Daily IDCW Regular - Veekly IDCW Regular - Weekly IDCW Regular - Wonthly IDCW Regular - Wonthly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW Sundaram Short Duration Fund (Face value of ₹10	,55,89,167 153 36,594 1,714 112 5,047 359 21,46,640 1,660 90,787 3,712 3,847 6,470 2,174	18,59,95,706 - 6,75,624 497 1,048 943 383 1,31,41,328 - 6,02,875 166 4,791 3,830 1,270	(18,72,02,709) - (6,08,558) (502) (588) (1,998) (212) (1,27,44,739) - (5,63,021) (1,057) (6,386) (5,733) (1,465)	1,43,82,163 153 1,03,661 1,709 572 3,992 531 25,43,229 1,660 1,30,640 2,820 2,252 4,567 1,979	1,12,58,422 1,404 4,53,858 1,681 3,467 5,150 332 21,45,717 1,660 47,590 6,219 1,820 7,915 2,817	12,44,99,632 12,286 3,406 666 26,660 27 1,35,63,722 - 5,95,197 3,016 7,671 3,118 62	(12,01,68,887) (1,251) (4,29,550) (3,373) (4,022) (26,762) - (1,35,62,799) - (5,52,000) (5,523) (5,644) (4,563) (705)	1,55,89,167 153 36,594 1,714 112 5,047 359 21,46,640 1,660 90,787 3,712 3,847 6,470 2,174
Direct - Growth Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Half Yearly IDCW Direct - Annual IDCW	,79,63,350 41,225 33,643 4,96,041 23,595 10,159 398 ,83,70,901 37,31,710 4,00,804 1,269 63,10,122 1,08,501 9,367 38,881	2,87,66,833 6,344 45,026 1,13,794 2,728 4,594 - 1,50,60,841 - 13,870 58 1,79,545 542 8,157 23,539	(1,81,28,145) (21,094) (74,498) (51,809) (15,537) (5,231) - (1,79,55,540) (9,498) (1,01,979) (1,167) (6,73,840) (22,738) (9,184) (35,851)	2,86,02,038 26,475 4,171 5,58,026 10,786 9,522 398 2,54,76,202 37,22,213 3,12,695 160 58,15,828 86,305 8,340 26,569	2,20,30,261 15,871 34,058 5,35,172 17,493 10,154 389 3,75,89,921 40,17,763 4,39,515 328 64,66,972 1,31,695 9,142 16,449	96,74,760 31,886 563 41,149 21,716 5 9 1,34,52,509 - 12,535 79,980 2,75,428 20,999 675 44,256	(1,37,41,671) (6,531) (978) (80,280) (15,614) (2,26,71,529) (2,86,053) (51,246) (79,039) (4,32,278) (44,194) (450) (21,825)	1,79,63,350 41,225 33,643 4,96,041 23,595 10,159 398 2,83,70,901 37,31,710 4,00,804 1,269 63,10,122 1,08,501 9,367 38,881
Sundaram Ultra Short Duration Fund (Face value of Direct - Growth Direct - Daily IDCW Direct - Weekly IDCW Direct - Fortnightly IDCW Direct - Monthly IDCW Direct - Quarterly IDCW Direct - Quarterly IDCW Regular - Growth Regular - Daily IDCW Regular - Weekly IDCW Regular - Fortnightly IDCW Regular - Monthly IDCW Regular - Monthly IDCW Regular - Quarterly IDCW Regular - Quarterly IDCW	of ₹1000) 31,25,796 241	1,14,52,943 343 - 252 621 11 71,95,228 467 62,947 5,853 2,01,497 1,362	(98,44,289) (339) (247) (898) (24) (73,19,286) (7,437) (89,518) (2,515) (30,956) (1,496)	47,34,449 245 5 293 23 17,40,303 583 49,950 3,389 1,82,622 441	39,65,402 212 164 1 959 1,705 19,14,184 42,095 28,197 2 2,935 1,039	65,07,959 345 1 0 577 25 76,36,221 4,161 1,28,582 144 10,978 823	(73,47,566) (316) (165) (1) (966) (1,694) (76,86,044) (38,702) (80,259) (95) (1,832) (1,287)	31,25,796 241 - - 571 35 18,64,361 7,554 76,521 51 12,081 574

(in all mutual fund schemes, including passive scheme) in respect of the following matters:

c) Stock option plans and other management compensation issues.

d) Social and corporate responsibility issues.

Disclosure Requirements) Regulations, 2015.

exercising the voting rights in investee companies.

c) Changes to capital structure:

Any unusual/ higher payments will be opposed. f) Appointment and Removal of Directors

e) Appointment and Removal of Directors.

with effect from April 01, 2022.

Voting Policy:

b) Changes to capital structure, including increases and decreases of capital and preferred stock issuances.

as under, keeping in view the adherence to sound management practices by Investee companies.

ii) Voting in respect of any important agenda items/Resolutions affecting to our investment like.

company will be analyzed and decision for casting vote will be taken in the best interest of Unitholders.

Diversification, expansion, incorporation of subsidiary company, related party transaction:

a) Merger, Demerger, Acquisition, hiving off division, takeover proposal:

will continue to be examined carefully to protect the value of investment.

undue favour to managerial staff or the Promoter Group may not be supported.

Policy on Exercising Voting Rights

provisions.

Voting Policy

As per the Securities and Exchange Board of India (SEBI) circular no. IMD/CIR/ No 18/198647/2010 dated March 15, 2010, principals enumerated by SEBI vide its circular no. CIR/CFD/CMD1/168/2019 dated December 24, 2019 and circular no. SEBI/HO/IMD/DF4/CIR /P/2021/ 29 dated

March 5, 2021, AMCs are required to frame a general policy and procedure for exercising the voting rights in respect of shares of listed companies

held by them and disclose the same on the website as well as in the Annual Report distributed to the unit holders. Further, as per the said circular,

the AMCs are also required to disclose on their website the actual exercise of their proxy votes in the AGMs/EGMs of the investee companies

a) Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover

f) Related Party transactions of the Investee Companies (excluding own Group Companies). For this purpose, "Related Party Transactions"

As per Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/29 dated 05th March, 2021, Mutual Funds including their passive investment schemes like

Index Funds, Exchange Traded Funds etc. shall be required to cast votes ('For' or 'Against') compulsorily in respect of the above resolutions. For all remaining resolutions which are not covered above, Mutual Funds shall also compulsorily be required to cast their votes ('For' or 'Against')

As the Investment Manager of various Schemes of SMF, SAMC believes in enhancing and protecting the value of investment of its unit holders.

One of the missions of SAMC is to be "a socially responsible organization known for best corporate governance". SAMC further believes that it

is its duty to protect the interests of unit holders from unscrupulous acts of some of the promoters and management of such Companies. To

protect the interests of its unit holders, in line with its mission, existing practices and SEBI guidelines, SAMC has framed the following policy on

The investments of SMF Schemes are guided by internal guidelines, inter alia, to invest in companies, which have acceptable standards of

effective management, follow good corporate governance practices and have fundamental strengths. The voting policy will continue to be guided

i) Routine matters like a) Approving Balance Sheet & Profit and loss Account, b) Appointment of directors, c) Appointment of Auditor, d) Fixation

of remuneration of Auditors/Directors may not be objected in the normal course unless and otherwise it adversely affects the interests of the

SAMC will continue to generally support merger/demerger/acquisition/hiving off division of company if the same enhances equity shareholders' wealth, is carried out in a transparent, conducive environment, is within the applicable laws, rules and regulations of the

country and does not otherwise adversely affect the interests of the unit holders of the schemes of SMF. Any hostile takeover by investee

SAMC will continue to welcome and encourage expansion/diversification of the company's businesses which have the potential to

enhance shareholder value. Unrelated diversification by the company, where SAMC understands that the company has no expertise

and experience and which could prove a drain on the company's capital, will not be encouraged. Company's related party transactions

Companies raising capital for business growth will generally be supported if investment value of existing shareholders is not adversely

SAMC believes in rewarding people, who perform well and assist their company to achieve its goals and objectives. However, any undue

and unreasonable bonuses or remuneration etc. paid to managerial staff more particularly during turbulent periods for the company and

SAMC permits proposal for payment for performing social and corporate responsibility obligations which are within the laws of the land.

SAMC will continue to encourage having maximum number of professional, experienced, and independent directors on the Board to

ensure a high level of corporate governance in the investee company. SAMC generally supports appointment of directors, who possess

d) Preferred stock issuance, stock option plans, unreasonable Bonuses and/or compensation to management:

e) Proposal of unusual high payments for any purpose, Social and Corporate responsibility issue:

g) Any other issue that may affect the interests of the shareholders in general and interests of the unit-holders in particular.

shall have same meaning as assigned to them in clause (zc) of Sub-Regulation (1) of Regulation (2) of the SEBI (Listing Obligation and



Independent Auditor's report on the Abridged Financial Statements

To the Trustees of Sundaram Mutual Fund

- 1. The accompanying abridged financial statements comprises of the abridged balance sheet as at 31st March 2024, the abridged revenue account for the respective period specified therein and the related notes for the following schemes of Sundaram Mutual Fund (collectively referred to as the "Schemes"):
- 1. Sundaram Medium Term Bond Fund
- 2. Sundaram Banking & PSU Debt Fund
- 3. Sundaram Corporate Bond Fund
- 4. Sundaram Debt Oriented Hybrid Fund
- 5. Sundaram Money Market Fund
- 6. Sundaram Overnight Fund
- 7. Sundaram Low Duration Fund
- 8. Sundaram Liquid Fund
- 9. Sundaram Short Duration Fund
- 10. Sundaram Ultra Short Duration Fund

The abridged financial statements are derived from the respective audited financial statements of the above Schemes. We have expressed an unmodified audit opinion on those financial statements vide our audit report dated 25th June 2024

2. The abridged financial statements do not contain all the disclosures required by the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended ("SEBI Regulations"). Reading the abridged financial statements, therefore, is not a substitute for reading the audited financial statements of the Schemes.

Management's Responsibility for the Abridged Financial Statements

3. The Trustees of Sundaram Mutual Fund and Management of the Sundaram Asset Management Company (the "AMC") is responsible for the preparation of the abridged financial statements from the audited financial statements of the Schemes pursuant to Regulation 56 (1) of SEBI Regulations, and in accordance with the format prescribed by SEBI vide circular number SEBI/IMD/CIR No.8/132968/2008 dated 24th July 2008 (the "Circular").

Auditor's Responsibility

Redressal of Complaints received during: 2023-2024

IV

4. Our responsibility is to express an opinion on the abridged financial statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

5. In our opinion, the abridged financial statements, derived from the audited financial statements of the schemes as at 31st March 2024 and for the period ended mentioned in the abridged financial statements, is a fair summary of those financial statements, and are in accordance with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations and Generally Accepted Accounting Principles in India to the extent applicable and as per the format prescribed by the circular.

> For R.G.N. Price & Co. **Chartered Accountants** FR No. 002785S K Venkatakrishnan

Place: Chennai M. No. 208591 UDIN: 24208591BKGUQF5844 Date: 25-06-2024

Independent Auditor's Report on the Voting Policy and Proxy Reports to the Board of Trustees of Sundaram Mutual Fund

The Board of Directors,

Sundaram Trustee Company Limited,

Sundaram Towers, 2nd Floor, 46, Whites Road, Royapettah, Chennai – 14

Dear Sir/Madam,

1. At the request of the management of Sundaram Asset Management Company Limited ('the AMC' or 'you' or 'the Company'), we have examined the attached statement providing details of voting rights during the year ended 31st March 2024 (the "Statement") of Sundaram Mutual Fund (the 'Fund'), prepared by the Company and initialed by us for identification purposes. The Statement has been prepared, and this Certificate is issued, in connection with SEBI Circular no. CIR-IMD/DF/2014 dated 24th March 2014 read with circular no. SEBI/IMD/CIR No 18/ 198647 / 2010 dated 15th March 2010 ('the Circulars').

Management's Responsibility

2. The preparation of the accompanying statement is the responsibility of the Management of the AMC including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the accompanying statement in accordance with the Circulars.

3. The Management is also responsible for ensuring that the AMC complies with the requirements of the Circulars.

Auditor's Responsibility

- 4. Pursuant to the requirements of the Circulars, our responsibility is to provide reasonable assurance on whether the Statement discloses the particulars as required by the Circulars.
- 5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 6. We have performed the following procedures on a test check basis in relation to the Statement:
- a. We have traced the responses i.e. For, Against or Abstain and the reasons supporting the voting decision in the statement with the documentation maintained by AMC regarding the voting rights exercised; and
- b. We have traced the details of the resolution, viz. the company name, date of meeting, type of meeting, proposal by management/shareholder and proposal description from the underlying information to the quarterly voting disclosure uploaded on the Fund's website.
- Head Office: Simpson's Building, 861, Anna Salai, Chennai 600002
- Branches: Mumbai | Bengaluru | Kochi | Kollam | Kozhikode
- 7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

Place: Chennai

Date: 25th June 2024

8. Based on the information, explanations and written representations provided by the Management and procedures performed by us on test check basis as stated in paragraph 7 above, we are of the opinion that the details mentioned in the attached statement of providing details of voting rights during the year ended 31st March 2024 are in agreement with the underlying supporting information maintained by the AMC as provided to us and the details of statement

were published on the Fund's website within the prescribed time limit. **Restriction on Use** 9. This certificate is issued solely for the purpose set forth in paragraph 1 hereof to enable the AMC and Trustee Company to comply with the requirements of the Circulars with regard to disclosures in the annual report and the website of

or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the Company.

the Fund and is not to be used, referred to or distributed, for any other purpose or to any other parties, without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose

For R.G.N. Price & Co.

Chartered Accountants

K Venkatakrishnan

Sundaram Mutual Fund - Total Number of Folios: 23,58,136

Partner M No. 208591

FR No. 002785S

g) Changes in location of registered office of the company or any other matters including those as mentioned above that may affect the interests of shareholder, will be decided based on the factors including equity holding in the company, impact on SAMC's investment, adequacy of information, conflict of interest, protection of shareholders' interests.

In addition to the above, depending on the nature of other proposed agendas which is not specifically covered above, the fund management team, in consultation with the research team and if required other concerned departments of SAMC, will take an appropriate view to protect the value of investment in the investee company.

If required, SAMC may consult other shareholders of the company in respect of the agenda/s proposed to be objected to protect the interests

SAMC will generally follow the voting policy as detailed above, however, if the relevant facts and circumstances so warrant, it may act differently to protect the interests of its unit holders.

Conflict of interest: Wherever SAMC comes to know that there may be potential conflict of interest when it votes on an entity with which it may have some relationship or otherwise, the AMC will exercise discretion carefully keeping in mind the best interest of the unit holders. Circumstances for Abstaining from voting: There may be instance where Sundaram Mutual Fund may not have any economic interest on the day of voting. In those cases, it may not cast vote for such Investee Companies.

Applicability: The policy applies to exercise of the voting rights/proxy votes by the schemes of Sundaram Mutual Fund, the AGMs /EGMs /meeting of creditors/preference shareholders of the investee company.

Decision Making Process

SAMC has a well-laid down decision-making process outlining criteria to vote in favour or against on the resolution/agenda items keeping in mind the interests of its unit holders. Department of Fund Management (Dealing) of SAMC would carry out operational activities (including coordination with Fund Managers, casting of votes and disclosure on the website) in the subject matter. For casting vote it may use any mechanism (e.g. e-voting, physically attending meetings, voting through proxy, etc.) as per importance of agenda items, need of situation and convenience. Decision making process of Sundaram Mutual Fund is given as under:

1) Analyst of respective Company provides its recommendation with rationale for each of the Resolutions. 2) An E- mail is sent to all Fund Managers about the recommendation of Analyst. Fund Manager may also offer his views/recommendations on voting of the resolutions, along with rationale. 3) Head - Equities takes the final decision after perusing the recommendations of both Analyst and Head - Securities Research. 4) The vote shall be cast at Mutual Fund Level. However, in case Fund Manager/(s) of any specific scheme has strong view against the views of Research analysts and/or Fund Manager/(s) of the other schemes, the voting at scheme level shall be allowed, subject to recording of detailed rationale for the same.

Reporting to the Board of AMC and Trustee

Fund Managers/Decision makers shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Board of AMC and Trustees of Mutual Funds shall review and ensure that SAMC have voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The implementation of voting guidelines and confirmation for above is reported to SEBI in the half yearly trustee reports.

Disclosure and Record Keeping

The data on voting exercised or otherwise is maintained in electronic / physical mode covering all equity holdings across all schemes of Sundaram MF and the same is disclosed on Quarterly basis within 10 working days from the end of the quarter on Sundaram MF website as per the format prescribed by SEBI from time to time. The disclosure includes name of the company, meeting date, details of resolution, details of actual voting done by SAMC for every proposed resolution in investee Companies and brief rational of voting decision. A web link is provided in annual reports of mutual fund schemes regarding the disclosure of voting details. Further, on an annual basis Scrutinizer's certification on the voting reports being disclosed is obtained. Such Scrutinizer's certification is submitted to trustees and also disclosed in the relevant portion of the Mutual Fund's annual report & website.

Review of the Policy:

This Policy shall be subject to annual review or in case of changes in the Regulations whichever is earlier.

The summary of actual exercise of proxy votes in the AGMs/EGMs of the investee companies attended by Sundaram Asset Management Company Limited is provided under the Independent Auditor's Report on the Voting Policy and Proxy Reports. For Complete details together with audit certificate on the voting exercise is available in our website https://www.sundarammutual.com/VotingPolicy

UDIN: 24208591BKGUOI9430

Action on (a) and (b)

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daram Mutual Fund Summary of votes cast during the Financial Year 2023-202									
EV	Quarter	Total no. of	Break-up of voting decision						
F.Y	Quarter	resolutions	For	Against	Abstained				
2023-2024	Q1 (April – June 2023)	345	301	44	0				
2023-2024	Q2 (July – September 2023)	1902	1702	200	0				
2023-2024	Q3 (October – December 2023)	196	157	39	0				
2023-2024	Q4 (January – March 2024)	264	227	37	0				

Complaint	Type of complaint#	(a) No. of complaints pending at the	received	Resolved					Pending			
code	Type of complaint.	beginning of the year during the year		Within 30 days	30-60 days	60-180 days	Beyond 180 days	Non Actionable*	0-3 months	3-6 months	6-9 months	9-12 months
IA	Non receipt of Dividend on Units	0	1	1	0	0	0	0	0	0	0	0
IB	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
IC	Non receipt of Redemption Proceeds	0	7	7	0	0	0	0	0	0	0	0
ID	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	0	0	0	0	0	0	0	0	0	0
IIВ	Discrepancy in Statement of Account	0	0	0	0	0	0	0	0	0	0	0
II C	Data corrections in Investor details	1	605	604	0	0	0	0	2	0	0	0
II D	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	1	193	194	0	0	0	0	0	0	0	0
III F	Delay in allotment of Units	0	1	1	0	0	0	0	0	0	0	0

206

208

1015

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0

** If others include a type of complaint which is more than 10% of overall complaint, provide that reason separately

Others **

Total

Example: Complaint number from I A to III E is 1000 and Others alone is 500 and transmission linked complaints (within others) are 200 then provide Transmission as separate reason (V) along with all other parameters

Background

Snapshot on Sponsors, Mutual Fund, Trustee Company and Investment Manager

Sponsor: Sundaram Finance Ltd. is Sponsor of Sundaram Mutual Fund. Sundaram Finance is India's leading non-banking finance company with a track record for more than 70 years A strong player in the commercial vehicle and car finance segments, the Sundaram Finance Group's services range from automobile finance to home loans to mutual fund to insurance. Sundaram Finance Group has a presence in businesses such as automobile finance, home loans, mutual funds and insurance, to name a few.

Sundaram Finance has a nation-wide network of 710 branches, employee strength of over 5,059 people and is regarded as one of the most trusted and respected financial services provider in India.

The Sundaram Finance Group remains true to its core values of prudence, fairness, transparency and service excellence. The Company has a track record of uninterrupted dividend payment every year since inception in 1954. All the borrowings of Sundaram Finance are rated. The short term borrowings (including commercial paper) are rated "A1+" (very strong degree of safety) by both ICRA and CRISIL, Fixed Deposits are rated "AAA" (Highest Credit Quality) by ICRA and CRISIL. The long term borrowings are rated "AAA" (Highest Degree of Safety), with a "Stable outlook" by ICRA and CRISIL.

Sundaram Mutual Fund: Sundaram Mutual Fund was set up as a Trust on August 24, 1996. Sundaram Mutual Fund is registered vide with SEBI on January 3, 1997. The Registration Number assigned by SEBI is MF/034/97/2. The mutual fund was setup as a trust under the provisions of the Indian Trusts Act, 1882 and is duly registered under the Indian Registration Act, 1908. Sundaram Trustee Company Limited is the Trustee for the mutual fund. The Trustee has entered into an Investment Management Agreement dated August 24, 1996 with Sundaram Asset Management Company Limited (AMC) to function as the Investment Manager for all schemes of Sundaram Mutual Fund.

Sundaram Trustee Company: The Trustee Company is the Trustee of the schemes of mutual fund and holds the trust property for the benefit of the unit holders. The Trustee Company is a public limited company, incorporated under the Companies Act, 1956. The paid-up capital is ₹ 5.00 lakhs. It is a wholly owned subsidiary of Sundaram Finance Limited. The Sponsor, Sundaram Finance Ltd. has appointed Sundaram Trustee Company Ltd as the Trustee vide Trust Deed dated 24th August 1996 as amended from time to time. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the SEBI Mutual Fund Regulations and the Trust Deed. The Trustee seeks to ensure that the mutual fund and the schemes are managed by Sundaram Asset Management, the Investment Manager, in accordance with the Trust Deed, SEBI Regulations, directions and guidelines issued by SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

Sundaram Asset Management Company: Sundaram Asset Management, the Investment Manager for Sundaram Mutual Fund, is a public limited company, incorporated under the converting into an investor base of around ₹ 4.46 crore. Companies Act, 1956. The paid-up capital is ₹ 96,25,15,660/- comprising of 9,62,51,566 equity shares. It is a wholly owned subsidiary of Sundaram Finance Limited. A focus on striving for consistent performance, adherence to transparent business practices and an unswerving commitment to investors are in a nutshell the ethos of the company at work. Sundaram Asset Management manages assets of Sundaram Mutual Fund. Key strengths are an investment team with experience in research and fund management. Rigorous compliance and risk management enhance comfort levels for our more than 23.58 lakhs investors (in terms of folios). A well-defined bouquet of products caters to a variety of risk, return and liquidity preferences of investors across equity and fixed-income asset classes. Quality customer service is also a prime focus...

General Risk Factors, Statutory Details and Disclosures pursuant to SEBI (Mutual Funds) Regulations 1996

General Risk Factors: Mutual Fund Investments are subject to market risks, read all scheme related documents carefully. There can be no assurance or guarantee that fund's objectives will be achieved. NAV may go up or down, depending on the factors and forces affecting the securities market. Main types of risks are market risk, liquidity risk, credit risk and systemic risks. At times, liquidity of investments may be impaired. There is uncertainty of dividend distribution and risk of capital loss. Past performance of the Sponsor/Asset Management Company/Fund does not indicate the future performance. Investors in the schemes are not being offered any guaranteed or indicated returns. The scheme names do not in any manner indicate either quality or future prospects and returns. Statutory details: Mutual Fund: Sundaram Mutual Fund is a trust under Indian Trusts Act, 1882 Sponsor: Sundaram Finance Ltd. Investment Manager: Sundaram Asset Management Company Ltd. Trustee: Sundaram Trustee Company Ltd. Liability and Responsibility of the Sponsor and Trustee Company: Sundaram Finance, the Sponsor of Sundaram Mutual Fund is not responsible or liable for any loss resulting from the operation of the schemes of the Fund beyond the initial contribution of ₹ 1 Lakh for setting up the Fund and such other accretions such addition to the same. The price, redemption value and income of the units can rise or decline based on fluctuations in market value of its underlying investments.

Complete Annual Report: The Full Annual Report of the Mutual Fund is available at www.sundarammutual.com as well as at the Registered Office of Sundaram Asset Management Co.Ltd. Present and prospective investors can obtain a copy of the trust deed and the full Annual Report of the Mutual Fund/AMC on a specific request made to the Mutual Fund and upon payment of nominal fees. Investors can obtain physical copy of the abridged summary of the Annual Report without any cost on a specific request through any mode made to AMC. The Annual Report of the Investment Manager will be available free of cost. To promote the "Go Green" initiative of the government, it is encouraged to provide the updated Email ID and mobile number of the investors to get regular communications and updates from the Mutual Fund.

Significant Accounting Policies: The financial statements have been prepared on Ind AS accounting. The financial statements have been prepared in accordance with the Regulations as amended from time to time. During the year 2023-24, no significant change was made in the accounting policies.

Stewardship Code: Sundaram AMC complied with the provisions of the Stewardship code in line with the SEBI Circular NO.CIR / CFD/CMD1 / 168/2019 issued by SEBI dated 24th December 2019. The policy on stewardship code is available in our website https://www.sundarammutual.com/uploaddir/Others/Stewardship_Code_12_2020_040321_183904.pdf

Unclaimed Dividend & Redemption: Unclaimed IDCW & Redemption: Unitholders whose names appeared in the register of unitholders under the IDCW plan/option of the schemes as on the respective record dates were eligible to receive income distribution. The distributed income was sent to eligible unitholders under the IDCW payout option of the schemes immediately after the respective record date. Similarly, the redemption warrants towards repurchase of units were also sent to the last known address of the investors. Some of the unitholders have not presented their IDCW warrants/cheques for collection and these warrants/cheques are consequently unitized on the expiry of the instrument in the Unclaimed plan of Sundaram Overnight Fund as per Regulations.

In case where the warrant or cheques unitized, Investors are required to submit the current bank account details and can redeem the units.

The details of unclaimed IDCW and redemptions are provided in the Additional Notes to Accounts. The investors in whose folios unclaimed amounts (redemption/ IDCW) are unitized. can be verified from the link. https://mfs.kfintech.com/mfs/sundaram_unclaimed.aspx

Trustee Report

Dear Investor:

The Board of Directors of the Trustee Company has the pleasure in presenting the 28th Annual Report of Sundaram Mutual Fund. The scheme specific accounts and information required by SEBI are presented in dedicated pages for all the schemes. The Board of Directors of Trustee Company welcomes investors who joined the Sundaram Mutual Fund family during the year. Sundaram mutual fund now has 23.58 lakhs investor folios.

Capital Market Outlook

Indian equities witnessed appreciable growth throughout FY24 on the back of stable domestic growth and India differentiating itself within the Emerging Market pack. There were geopolitical disturbances mid-year in the middle eastern region raising energy prices. However, this was resolved soon enough with no lasting negative impact. For most part of the year, global markets and central banks had their eyes glued on macro progress in the United States and were hopeful of witnessing a start to the Fed's rate cut cycle.

On the macro front, the year war started with stronger than expected US macro data. This led to market concerns about the need for more Fed rate hikes. Eurozone also witnessed a stronger than expected economic data. This strength was not expected to continue through the year and the IMF lowered its growth projections on the back of high inflation, adverse cost-of-living trends, and tight financial conditions. The global rate hike momentum was expected to end by the Jun'23 quarter. However, with rising crude prices, rate hikes continued, and the Eurozone growth softened. However, US growth continued steadily, forcing the US Fed to take a more cautious stance on interest rate cuts. The second half of the year witnessed the Israel-Hamas war that raised global geo-political concerns. While the war did not have any sustained impact on crude prices, it raised market concerns around asset allocation and saw a sharp increase in the price of gold. All through this, the US economy continued to remain strong and markets eventually shrugged off fears of recession. The last quarter of the fiscal (Mar'24) saw a rebound in global manufacturing activity and ended the year on a positive note.

In Asia, China continued its efforts to balance between the need to stimulate the economic growth and soft-land its troubled real-estate sector. China equity market significantly underperformed other Emerging markets as the visibility of growth acceleration dimmed. Towards the end of the year, metal prices staged a rally on the back of tight global supply (on US/UK ban of imports from Russia), Chinese government effort to boost Industrial and Infrastructure investments & Global demand for clean-energy technologies pushing up select metals like

The narrow market (Sensex) recorded an annual return of 25% during the past year, with a good part of the return seen during the second half of the year. The broad market (BSE500) delivered a higher 38% return. The mid and small-cap index returns stood at 63% and 60%, respectively.

The 10-year GSec yield was range-bound and traded within a band of 40bps, between 7.0% and 7.4% during the year. AAA Corporate bond yields also saw similar directionality and trading bands during the year. GSec yield movement during the year was driven largely on the back of currency, crude and domestic liquidity; in that order of importance. Corporate credit spreads broadly tagged GSec yield movements directionally and stood at 46bps (from 50bps) during the fiscal year ending 31st March 2024.

India started the fiscal year 2023-24 with continued strength in its domestic macro variables. The India-differentiation narrative witnessed a pick up during the year, leading to increased investor interest in the equity markets, with \$25bn net investment from FIIs. India's inclusion into the JP Morgan and Bloomberg EM bond indices was a big positive and led to \$15bn of FII debt inflows, well ahead of the inclusion that would take place in FY25. Net FDI inflows saw an appreciable drop to \$16bn (11MFY24) on the back of a sharp increase in repatriation. The external front remained a focal point with a rising goods trade deficit due to muted exports and sticky imports. Services exports and remittances continued to help offset pressure from the trade deficit. This will likely help achieve a stronger current account deficit of 0.7% of GDP. The Rupee witnessed resilience all through FY24 and saw a contained depreciation of 1.5%, ending the fiscal year at 83.4 to the US Dollar. The fiscal deficit for the year 2023-24 was projected at an achievable 5.8% GDP on the back of an appreciable pick-up seen in receipt growth. This is a larger-than-expected drop from 6.4% seen for the previous fiscal 2022-23. India's GDP growth held up strong at 8%+ for the first three-quarters of FY24 and is expected to average 7.5% for the full year on the back of an appreciable pickup in investment. India's inflation moderated 130bps to 5.4% due to a drop in fuel inflation and core inflation. The easing in core inflation is seen to be related to the RBI's continued hawkish stance all through the fiscal. The RBI was on a hawkish pause all through FY24 due to three broad reasons: no Fed rate easing, the need to keep the rupee stable and continued strength in the domestic economy.

FY24 saw credit growth touch another multi-year high with strength seen across most short-frequency indicators, continued including strength seen in both manufacturing and services PMIs. In short, the year saw a positive surprise in both growth and inflation. During the year, apart from inclusion in the JP Morgan and Bloomberg bond indices, India hosted the G20 event under its Presidency, and unveiled the India-Middle East-Europe Economic Corridor to establish trade and infrastructure network connecting Asia, Europe, and Africa. This is expected to be a significant positive for India on the export front in the years to come. UPI payments were launched in Sri Lanka and Mauritius, India and UAE signed an agreement to

develop a trans-continental trade corridor and India-Taiwan signed an MoU for migrant workers. Further, Abu Dhabi Investment Authority, planned to invest \$4-5bn in India's GIFT city, India signed a \$78bn deal to extend LNG imports from Qatar. The year saw stress in select sectors emerging from geopolitical tensions. Israel-Hamas war apart, geopolitical tensions in the Red Sea led to the doubling of Freight rates to Europe and were seen to have an impact on India's agricultural and textile exporters. The government quickly responded by maintaining credit flow to exporters. On the political front, BJP won a majority seats in MP, Rajasthan, and Chhattisgarh, winning three of the four state assembly elections. This added another layer of positivity (read: stability) to the macro narrative during the year.

Into FY25, the centre projects a significant fiscal consolidation in its interim budget, taking India's fiscal deficit to 5.1%, well below the lowest market estimate of 5.3%. This aggressive consolidation is projected on the back of a sharp cutback in revenue spending and continued focus on capex. Apart from increasing the government's credibility, a lower fiscal deficit and strong capex also help contain inflationary impulses in the economy. GDP growth is expected to be in the range of 6.5-7%, given the continued backdrop of global growth witnessed into the early months of FY25. Inflation is expected to hover around the 5.5% level, with downside surprises given the current projection of a strong monsoon in 2024. India's trade deficit has seen some easing but continues to remain elevated. It would be fair to expect the current pressures in commodities (incl. oil) to continue and the trade deficit pressures to remain. However, India's exports continue to hold up well in the backdrop of strong global growth. Further, services exports continue to remain strong, helping offset the trade deficit pressures. Overall, this would help set India's current account deficit (CAD) in the range of 1-1.2% of GDP, helping contain currency pressures to an extent.

Mutual Fund Industry - Snapshot

The overall assets under management of the Indian Mutual Fund industry have grown from ₹ 4,051,147 cr. to ₹ 5,501,000 cr., registering a growth of 37% over the previous year. The proportionate share of equity-oriented schemes is now 57.8% of the industry assets in March 2024, up from 51.6% in March 2023. The proportionate share of debt-oriented schemes is 16.3% of industry assets in March 2024, down from 19.6% in March 2023. There has been a decrease in ETF market share from 13.1% in March 2023 to 12.9% in March 2024. Individual investors now hold a relatively higher share of industry assets, i.e. 60.5% in March 2024, compared with 58.1% in March 2023. Institutional investors account for 39.5% of the assets, of which corporates are 95%, the rest being Indian and foreign institutions and banks.

Fiscal 2024 turned out to be one of the best growth years for the domestic Mutual Funds industry, as assets under management (AUM) spurted by nearly ₹ 14 lakh crore to a record ₹ 53.40 lakh crore as of March 2024 compared with ₹ 39.42 lakh crore as of March 2023.

The strong gain in industry assets was also replicated in the growth of the number of investors in mutual funds, with the number of folios closing at a record high of ₹ 17.78 crore,

Sundaram Mutual Fund - Performance

The gross mobilization by Sundaram Mutual schemes during the year (other than in liquid schemes) was ₹ 49,058.81 cr. as against ₹ 67,526 cr. registered in the previous year. The redemptions from the schemes (other than liquid schemes) during the year was ₹ 49,515.13 cr. as against ₹ 66,815 cr. in the previous year.

Average assets of mutual funds under management was ₹ 57,334.33 cr. for the financial year ended 31 March 2024 as against ₹ 44,011 Cr., in the previous financial year.

The net assets under management as of March 31, 2024, was ₹ 55,654.65 Cr.

The investment objective and the performance of the schemes of Sundaram Mutual Fund is appended as Annexure A

During the year Sundaram Asset Management Company(SAMC) continued its investor awareness initiatives and has been actively participating in those initiatives in adopted districts. Investor Awareness Program (IAP) was conducted in various centers and a sum of ₹ 28.07 crores were spent during the year.

SEBI comprehensively reviewed the regulatory framework for Mutual Funds and took necessary steps to safeguard the interest of investors and maintain the orderliness and robustness of their investments. Some of the critical changes are set out hereunder:

- SEBI mandated Core responsibilities for AMC & Trustee of Mutual Funds. Trustees may engage with professional firms such as audit and legal firms to effectively carry out the core
- SEBI mandated AMC to constitute a Unit Holder Protection Committee to protect the interest of the investors.
- SEBI recommended a uniform process be followed across AMC for investments made in the name of a minor through a guardian.
- AMCs shall deploy the minimum net worth either in cash, money market instruments, government securities, etc to increase the liquidity risk of the instruments on a continuous
- SEBI mandated the requirement of nomination/opting out of nomination for all existing investors.
- SEBI (KYC) Registration Agency (KRA) Regulations, 2011 mandates KYC records of all existing clients (who have used Aadhaar as an OVD).
- Mutual Fund units which were earlier excluded from the definition of securities under prohibition of Insider Trading regulations 2015, now fall under the definition of securities under SEBI (Prohibition of Insider Trading (PIT)) Regulations, 2015 as per the order of SEBI.

Your directors welcome all the steps taken by the Regulator, as these measures are in the interest of greater transparency and accountability and to protect the investors' interest and support the orderly growth of the industry.

Your Board of Directors of the company is vested with general power of superintendence, direction, and management of the affairs of the Mutual Fund operations. Sundaram AMC acts as the Investment Manager of the Schemes of the Mutual Fund. The Board of Directors monitors and review the functions of the Asset Management Companies in order to ensure that it fulfils the tasks assigned to it under the investment management agreements and complies with SEBI Regulations and other laws in force. During the year under review, eight Board

Audit Committee

The Audit Committee of the Board is constituted as per the SEBI Regulations. Mr R Venkatraman and Ms Soundara Kumar Mrs Bhavani Balasubramanian were the members of the committee and with the reconstitution of the board the new members are Ms. Soundara Kumar, Mr. S. Venkataraman & Mr. Suresh Subramanian. During the year, five meetings of the committee were held. The committee reviews the internal audit plans, financial statements, and adequacy of internal control systems. The committee reviews the reports, the observations of the internal / external auditors and the responses of the management on the reports.

The Company is not required to constitute the Nomination and Remuneration Committee, CSR committee as per the provisions of the Companies Act, 2013.

The board of Directors of Sundaram Trustee Company Limited wish to place on record their deep appreciation of the professional support and guidance received from Sundaram Finance Limited, Sundaram AMC, Securities and Exchange Board of India and Association of Mutual Funds in India.

Your directors also acknowledge the support and co-operation extended by investors, bankers, Registrars, the Custodian, and other service providers and look forward to their continued

Your directors place on records their appreciation of the dedication and commitment displayed by the employees of the Sundaram AMC.

For and on behalf of the Board of Directors Place: Chennai DIN:01974515

Annexure A - Investment Objective & Fund Performance

Sundaram Medium Term Bond Fund

Investment Objective: To generate income and capital appreciation by investing in Fixed Income Securities and Money Market Instruments.

Performance & Outlook: One year performance of the Scheme is 5.62% (Regular), 6.58% (Direct) vs Benchmark (Nifty Medium Duration Debt Index C-III) performance of 9.47%. The fund has underperformed its benchmark in year ended Mar 2024. The Fund has very small AUM which restricts our ability to allocation to credits and portfolio is restricted largely to government securities. The impact of substantially lower carry (last 12months average gap is 2.08%) and credit spread compression in a high liquidity environment along with the high expenses has led to underperformance. The scheme has been in existence much before the formation of its benchmark and therefore its returns since inception could not be compared with that of the benchmark.

Sundaram Banking & PSU Fund

Investment Objective: To generate income and capital appreciation by predominantly investing in debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions

Performance & Outlook: One year performance of the Scheme is 7.26% (Regular), 7.42% (Direct) vs Benchmark (Nifty Banking & PSU Debt Index) performance of 7.29%. The Direct Plan of the Fund has outperformed the Benchmark for the period ended March 2024. The difference in performance of direct and regular plan is due differential in expense ratios

Sundaram Corporate Bond Fund

Investment Objective: To generate income and capital appreciation by investing predominantly in AA+ and above rated corporate bonds.

Performance & Outlook: One year performance of the Scheme is 6.63% (Regular), 6.87% (Direct) vs Benchmark (Nifty Corporate Bond Index B-III) performance of 7.76%. The fund has underperformed its benchmark in the year ended March 2024. Since fund was running roll down strategy in a highly credit conservative portfolio consisting largely of AAA rated PSU and gsec there was huge divergence in BM's portfolio quality and duration. This substantially carry yield gap (on an average gap is 64 bps lower in during last year) along with Impact of significant difference between duration led to this underperformance. However, during the year we have changed the strategy to active management and results have started to show fund has outperformed the benchmark in 3 months ended Mar 2024.

The scheme has been in existence much before the formation of its benchmark and therefore its returns since inception could not be compared with that of the benchmark.

Board of Directors of the Trustee Company	Soundara Kumar S. Venkataraman Suresh Subramanian T T Srinivasaraghavan
Audit Committee	Suresh Subramanian Soundara Kumar S. Venkataraman
Statutory Auditors	R.G.N.Price & Co Chartered Accountants Simpsons Buildings, 861, Anna Salai, Chennai - 600 002.
Registered Office	21 Patullos Road Chennai - 600 002.

Sundaram Mutual Schemes covered in the report: Medium Term Bond Fund, Banking & PSU Debt Fund, Corporate Bond Fund, Debt Oriented Hybrid Fund, Money Market Fund, Overnight Fund, Low Duration Fund, Liquid Fund, Short Duration Fund and Ultra Short Duration Fund

Annual Report 2023-2024

The unitholders, if they so desire, may request for the annual report of the AMC. Further, the annual report of AMCs is also made available in the website https://www.sundarammutual.com/Statutory-Disclosures

Sponsor	l)	nvestment Manager
Sundaram Finance Limited 21, Patullos Road, Chennai 600 002 Phone: 044 28521181 Fax: 044 28520456 CIN:L65191TN1954PLC002429 www.sundaramfinance.in	🗲 SUNDARAM MUTUAL	Sundaram Asset Management Company Ltd Corporate Office: 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai –14. Contact No. 1860 425 7237 (India) +44 2345 2215 (NRI)
If undelivered please return to: Sundaram Asset Management Company Limited,		Regd. Office: No. 21, Patullos Road, Chennai 600 002 CIN: U93090TN1996PLC034615 Fax: +91 44 2841 8108
Sundaram Towers, I & II Floor, 46, Whites Road, Royapettah, Chennai-600 014.		www.sundarammutual.com

Sundaram Debt Oriented Hybrid Fund

Investment Objective: To generate income and capital appreciation through investments predominantly in fixed income securities and in equity and equity related instruments.

Performance & Outlook: One year performance of the Scheme is 11.55% (Regular), 12.58% (Direct) vs Benchmark (CRISIL Hybrid 85+15 - Conservative Index) performance of 12.41%. Fund has outperformed the Benchmark for the period ended March 2024.

Sundaram Money Market Fund

Investment Objective: The investment objective of the scheme is to generate income by investing in a porfolio comprising of Money Market instruments having maturity up to one year.

Performance & Outlook: One year performance of the Scheme is 7.30% (Regular), 7.40% (Direct) vs Benchmark (Nifty Money Market Index B-I) performance of 7.62%. The aim is to provide consistent returns in line with the prevailing interest rates in the money market. The fund has slightly underperformed its benchmark in the year ended Mar 2024. In the period since inception, however, it has outperformed the benchmark. The scheme has very small AUM which restricts our ability to allocate to credit names and portfolio has significantly high allocation to treasury bills. This results in significantly lower carry (last 3months average gap is 55bps) compared to BM and further the extra returns on compression of credit spreads led to marginal underperformance. Still Adding back expenses explains the underperformance.

Sundaram Overnight Fund

Investment Objective: To generate income by investing in debt, money market instruments, cash and cash equivalents with overnight maturity / maturing in one business day.

Performance & Outlook: One year performance of the Scheme is 6.69% (Regular), 6.79% (Direct) vs Benchmark (Nifty 1D rate index) performance of 6.85%. The fund aims to generate income by investing in debt, money market instruments, cash and cash equivalents with an overnight/residual maturity of one business day. The fund has underperformed its benchmark in year ended Mar-2024. In the aforesaid period the underperformance is explained entirely by the expense ratios charged in both regular and direct plan. In addition to this we take average deployment rate for allocating the corpus for other schemes cash is secondary in nature which is not the case for this scheme as it is the primary constituent of the scheme, additionally it becomes difficult to beat the average TREPs deployment rate.

Sundaram Low Duration Fund

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money

Performance & Outlook: One year performance of the Scheme is 6.63% (Regular), 7.45% (Direct) vs Benchmark (Nifty Low Duration Debt Index B-I) performance of 7.97%. The Fund was rightly positioned on the interest rate curve in a rising interest rate environment. The lower duration and high liquidity reduced impact of rise in interest rates and led to better performance despite loss on carry due to conservative duration and credit positioning. The fund has underperformed its benchmark in the year ended Mar 2024 and the period since inception. Fund maintains conservative credit allocation and higher liquidity due to volatility in flows, investor comfort and liquidity requirement. This lower carry (last 3months average gap v/s BM is 62bps) impacts the fund returns vs the index, this led to underperformance vs the Benchmark. The expense structure adds to the underperformance in regular plan. Despite this high yield gap with BM and expense ratio difference in returns in much less.

Sundaram Liquid Fund

Investment Objective: To provide a level of income consistent with the preservation of capital and lower level of risk, through investments made primarily in money market and debt securities with maturity of up to 91 days only. The aim is to optimize returns while providing high level of security. Performance & Outlook: One year performance of the Scheme is 7.14% (Regular), 7.27 (Direct) vs Benchmark (Nifty Liquid Index B-I) performance of 7.46 %. The fund has slightly underperformed its benchmark in the year ended Mar-2024 and the period since inception. The volatility in flows and resultant volatility in AUM along with conservative allocation resulted in lower carry vs index. The fund has slightly underperformed its benchmark in year ended March 2024 and the period since inception. The volatility in flows and resultant volatility in AUM along with conservative allocation resulted in lower carry Vs index (last 3month average gap of around 24bps). If expenses are added back the scheme shows outperformance Vs benchmark in both plans.

Sundaram Short Duration Fund

Investment Objective: To generate income and capital appreciation by investing primarily in fixed income securities & money

Performance & Outlook: One year performance of the Scheme is 7.13% (Regular), 7.74% (Direct) vs Benchmark (Nifty Short Duration Debt Index B-II) performance of 7.77%. The fund has outperformed its benchmark in year ended Mar-2024. The fund has marginally underperformed its benchmark in the year ended Mar 2024. The Fund was rightly positioned on the interest rate curve in the current interest rate environment. The higher duration and trading in highly liquidity securities has reduced the impact of loss on carry due to conservative duration and credit positioning (fund YTM and BM YTM have 46 bps gap in last 12months). Expenses charged explain the underperformance from the benchmark in both the plans.

Sundaram Ultra Short Duration Fund

Investment Objective: To generate regular income & capital appreciation through investments in debt securities and money market instruments. One year performance of the Scheme is 6.20% (Regular), 7.50% (Direct) vs Benchmark (NIFTY Ultra Short Duration Debt Index B-I) performance of 7.87%

The fund has underperformed its benchmark in year ended March 2024 and the period since inception. fund maintains conservative credit allocation and higher liquidity due to volatility in flows and investor comfort. This lower carry (last 3months average gap v/s BM is 57bps) impacts the fund returns vs the index, this led to underperformance vs the Benchmark. The expense structure in regular plan has resulted in significant underperformance from the benchmark. Macaulay Duration of the fund would be maintained between 90-180 days.



SEBI vide its Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, has revised guidelines on the Product Labelling ('Risk-o-meter') for Mutual Funds. Accordingly, Product Labelling ('Risk-o-meter') for the Fixed Income (Open-ended) Funds of Sundaram Mutual Fund basis the portfolio of schemes as on March 31, 2024 is as follows:

S.No.	Scheme Name	Risk Level	Scheme Risk-O-Meter	Tier -1- Benchmark Name	Risk Level	Benchmark Risk-O-Meter	Tier -II - Benchmark Name	Risk Level	Benchmark Risk-O-Meter
1	Sundaram Medium Term Bond Fund	Moderate Risk	Moderate Moderately High High Res High	NIFTY Medium Duration Debt Index C-III	High Risk	Moderate Moderately High High RISKOMETER	NIFTY Medium Duration Debt Index	Moderate Risk	Moderate Moderately High High High RISKOMETER
2	Sundaram Banking & PSU Debt Fund	Moderate Risk	RISKOMITER Investors understand that their principal will be at Moderate Risk	NIFTY Banking and PSU Debt Index	Moderate Risk	Moderate Moderately High High New High	NIFTY AAA Short Duration Bond Index	Moderate Risk	RISKOMETER Moderate Moderate High High RISKOMETER
3	Sundaram Corporate Bond Fund	Moderate Risk	RISKOMETER Investors understand that their principal will be at Moderate Risk	NIFTY Corporate Bond_Index B-III	Moderate Risk	Moderate Moderately High High RISKOMETER	NIFTY AAA Short Duration Bond Index	Moderate Risk	Moderate Moderately High High RISKOMETER
4	Sundaram Debt Oriented Hybrid Fund	Moderately High Risk	Investors understand that their principal will be at Moderately High Risk	Crisil Hybrid 85+15 - Conservative Index	Moderately High Risk	Moderate Moderately High High RISKOMETER	_	_	_
5	Sundaram Money Market Fund	Low to Moderate Risk	RISKOMETER Investors understand that their principal will be at Low to Moderate Risk	NIFTY Money Market Index B-I	Moderate Risk	Moderate Moderately High High RISKOMETER	NIFTY Money Market Index	Moderate Risk	Moderate Moderately High High RISKOMETER
6	Sundaram Overnight Fund	Low Risk	RISKOMETER Investors understand that their principal will be at Low Risk	NIFTY 1D Rate Index	Low Risk	Moderate Moderately High High RISKOMETER	NIFTY 1D Rate Index	Low Risk	Moderate Moderately High High RISKOMETER
7	Sundaram Low Duration Fund	Low to Moderate Risk	Investors understand that their principal will be at Low to Moderate Risk	NIFTY Low Duration Debt Index B-I	Moderate Risk	Moderate Moderately High High RISKOMETER	NIFTY Low Duration Debt Index	Moderate Risk	Moderate Moderately High High North High North High
8	Sundaram Liquid Fund	Moderate Risk	Moderate High High High High Investors understand that their principal will be at Moderate Risk	NIFTY Liquid Index B-I	Moderate Risk	Moderate Moderately High High RISKOMETER	NIFTY Liquid Index	Moderate Risk	Moderate Moderately High High High High RISKOMETER
9	Sundaram Short Duration Fund	Moderate Risk	RISKOMITER Investors understand that their principal will be at Moderate Risk	NIFTY Short Duration Debt Index B-II	Moderate Risk	Moderate Moderately High High New High	NIFTY Short Duration Debt Index	Low to Moderate Risk	Moderate Moderately High High RISKOMETER
10	Sundaram Ultra Short Duration Fund	Moderate Risk	Investors understand that their principal will be at Moderate Risk	NIFTY Ultra Short Duration Debt Index_B-I	Moderate Risk	Moderate Moderately High High RISKOMETER	NIFTY Ultra Short Duration Debt Index	Moderate Risk	Moderate Moderately High High RISKOMETER