



Dear Investor:

The Board of Directors of the Trustee Company have pleasure in presenting the 21st Annual Report of Sundaram Mutual Fund. The scheme specific accounts and information required by SEBI are presented in dedicated pages for open ended equity and fixed-income funds and in a grouped manner for Sundaram close ended funds. The Board of Directors of the Trustee Company welcome investors who joined the Sundaram Mutual Fund family during the year. Sundaram Mutual Fund now has 1.67 million investor folios. The increase of our client base is an indicator of confidence reposed by a vast cross section of investors and attributable to a track record of consistent performance in well-defined products.

Capital Market Outlook

In FY '18 Nifty 50 rose 10.55% from 9,237 to 10,212. The Nifty 50 hit a high of 11,130 on 29 January before retracting following the introduction of tax on equity investments in the Union Budget. The year featured two major reformatory steps – announcement by the Government of a ₹2.1 Trillion recapitalization plan to boost the Balance Sheets of Public Sector Banks that were struggling with high NPAs and introduction of the GST framework. The Union Budget for FY19 which was presented on 30 January showed a great amount of fiscal restraint especially coming as it did in a pre-election year. The budget narrative continues to focus on agriculture and rural India. India also witnessed a positive sovereign rating upgrade from Moody's of one notch above the current rating. It is important to note here that this rating upgrade comes after a period of 13 years.

The consensus view of equity markets for FY '19 is one of consolidation. Given that this is a pre-election year with chatter that general elections can be advanced towards the end of the year the equity markets will most likely wait out the outcome of the elections before making its next move. The markets will also closely watch the fiscal deficit numbers though the Government has indicated that there will be no slippage on this front.

On the Fixed income front, the benchmark 10 year G-Sec moved from 6.68% to 7.3% on the back of higher inflation and increase in prices of crude oil. The yields further increased in the 1Q of FY '19 to cross the 8% mark before falling back to around 7.8% levels currently. Hence, return from fixed income investments for FY'18 and for the 1Q of FY '19 has been disappointing. However, the outlook for interest rates and by extension Fixed Income investments is slightly positive if only because the fixed income markets seem to have fully discounted inflation expectations and the probability of yields moving down is thoughts to be higher than their moving up. How well the Government is able to manage inflation expectations will prove crucial for the economy and for the markets. Despite the above, we don't expect the RBI to raise rates till at least October this year and are not expecting further rate hikes for FY '19 given the fragility of economic growth.

In conclusion, while growth appears to be recovering in pockets, both the sustainability and the breadth of this growth remain to be seen. High crude prices, rising global yields, sustained high inflation, possibility of a full blown mutually destructive trade war, rupee depreciation, shortfall in GST collections and a poor monsoon are risks to watch out for.

Mutual fund Industry – Snapshot:

During the year, overall assets under management of the Indian mutual fund industry has grown from ₹17.55 Trillion to ₹21.36 Trillion, registering a growth of 22%. The equity assets have grown from ₹6.73 Trillion to ₹9.95 Trillion as at 31 March 2018, registering a growth of 48%.

Sundaram Mutual-Performance: The average assets of mutual funds under management grew to ₹34,164 cr. for the financial year ended 31 March 2018 from ₹26,896 cr., in the previous financial year. This represents an increase of 27% over the previous year. We are happy to report that during the course of the year, the combined assets under management exceeded ₹40,000 cr.

For the year ended 31 March 2018, schemes of Sundaram Mutual Fund had a market share of 1.49% of industry assets and a market share of 2.52% of equity assets.

Performance of Sundaram Mutual Fund:

Most of the company's schemes registered good performance during the year beating the benchmark and in line with our philosophy, several schemes distributed sizeable dividends. In October 2017, Sundaram Asset Management Company Limited (Sundaram AMC) was awarded Asia's Top 100 Money Managers by Institutional Investor Magazine and in January 2018, Sundaram AMC was awarded one of the Best BFSI Brands 2018 by Economic Times.

Your Directors are happy to inform you that the AUM of Sundaram Select Mid Cap touched ₹6,000 cr., mark on 2 November 2017. On a fifteen year annualized return, Sundaram Select Mid Cap returned 29.9% and on a ten year annualized return, Sundaram Select Mid Cap returned 17.3% as on 31 March 2018. Sundaram Rural India has grown tremendously and secured CPR No. 1 ranking from CRISIL.

Your schemes were recognised by rating agencies and the press. Some of the accolades were:

Scheme Name	Category	Value Research	CRISIL	Morningstar
Sundaram Equity Multiplier Fund	Equity	4 Stars		4 Stars
Sundaram Select Mid Cap Fund - Direct Plan	Equity	4 Stars		
Sundaram Rural India Fund	Equity		Rank 1	4 Stars
Sundaram Select Focus	Equity		Rank 2	
Sundaram Infrastructure Advantage Fund	Equity		Rank 2	4 Stars
Sundaram Flexible Fund - Flexible Income Plan - Direct Plan	Debt	4 Stars		
Sundaram Money Fund	Debt	4 Stars	Rank 2	



Sundaram Monthly Income Plan - Aggressive Plan	Debt	4 Stars	4 Stars
Sundaram Select Debt Short Term Asset Plan	Debt	4 Stars	4 Stars
Sundaram Ultra Short Term Fund	Debt	4 Stars	4 Stars
Sundaram Flexible Fund - Flexible Income Plan	Debt	Rank 2	5 Stars
Sundaram Monthly Income Plan	Debt	Rank 2	
Sundaram Income Plus - Direct Plan - Growth Option	Ultra short Bond		5 Stars
Sundaram Banking & PSU Debt Fund - Bonus Option	Short-Term Bond		4 Stars
Sundaram Bond Saver - Direct Plan - Growth Option	Intermediate Bond		4 Stars
Sundaram Gilt Fund - Direct Plan - Growth Option	Intermediate Government Bond		4 Stars
Sundaram Regular savings- Direct Plan - Growth Option	Conservative Allocation		4 Stars

Annexure A summarises the investment objective, asset allocation and performance of the schemes.

The Revenue Account of the schemes of Sundaram Mutual Fund for the year up to 31 March 2018 and the Balance Sheet as of that date are also an integral part of this report.

Regulation:

SEBI has driven a change in fund rationalisation that reduces the fund overlap across the industry. SEBI driven fund rationalisation also gives scope to introduce new categories of funds. Sundaram AMC will continue to focus on introducing new products, keeping in mind the long term interest of the investors. With the continued support of the equity markets, good performance of the funds and adopting appropriate product and distribution strategy, your directors hope to continue the good performance in the coming years.

During the year, SEBI had also issued circulars on the following aspects:

- As a part of Green Initiative, SEBI has decided to dispense with the requirement of publication of daily NAV, sale / repurchase prices in newspapers and of sending (i) physical copies of scheme annual reports or abridged summary to all the investors whose email addresses are not available and (ii) statement of scheme portfolios to unit holders on half-yearly basis.
- Benchmarking of scheme's performance to Total Return Index in the place of price return index effective from February 2018;

SEBI has also decided to reduce the expense ratio in the following manner:

- Additional TER of upto 30 basis points would be allowed for inflows from beyond top 30 cities instead of beyond top 15 cities effective from April 2018;
- AMCs shall not be eligible to charge additional expenses of upto 0.20% of daily net assets in respect of mutual fund schemes including close ended schemes

wherein exit load is not levied / not applicable;

- Reduction in the additional expenses of upto 0.20% of the daily net assets of MF Schemes in lieu of the exit load to 0.05%.

The above measures will adversely impact the fund mobilisation and profitability of Sundaram AMC in the long run.

Investor Services: Customer service has been a key area of focus for the Investment Manager. The Investment Manager of the mutual fund has continued its investor awareness initiatives in the adopted ten districts in the State of Tamilnadu. The Investment Manager has been taking active steps including conducting financial literacy campaign in the districts that it has adopted. During the year, Investor Awareness Programs (IAP) were conducted in 453 centres. A sum of ₹6.43 cr. has been spent towards investor education directly and through AMFI.

A statement detailing the resolution of investor grievances, voting policy of Sundaram Mutual fund and participation and voting by the schemes in the general meeting of the listed companies' mutual funds schemes are attached as part of this report.

Board of Directors: The Board of Directors of the Trustee Company is vested with general power of superintendence, direction and management of the affairs of the Investment Manager. The Trustee Board monitors and reviews the work of the investment Manager to ensure that functions assigned are carried out in line with the Investment Management Agreement, SEBI Mutual Fund Regulations and other laws in force. The Board met six times during the year 2017-18.

Audit Committee: The Committee interacts with the Statutory Auditors, Internal Auditors and the Systems Auditors and inter alia, reviews audit plans, unaudited/audited financial results of the Schemes and responses to the queries of auditors, if any. The Audit Committee met five times in 2017-18.

Appreciation: The Board of Directors of Sundaram Trustee Company would like to thank the Securities and Exchange Board of India, the Reserve Bank of India and the Association of Mutual Funds in India for their guidance and support. The Board also thanks the investors, Sponsors, Investment Manager, bankers, channel partners and service providers for their continued support and cooperation. The Board of Directors places on record its appreciation of the professionalism, dedication and commitment displayed by the management and employees of Sundaram Asset Management.

For and on behalf of the Board of Directors

Place: Chennai

M S Sundararajan

Date: June 29, 2018

Chairman



Annexure I-Investment Objective, Asset Allocation & Fund Performance

Sundaram Select Focus

Fund Type: Open-End Equity Scheme **Investment Objective:** To achieve capital appreciation by investing in equity and equity related instruments of select stocks. **Asset Allocation:** • Equity and equity related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold upto a maximum of 50 stocks. **Fund Manager:** Rahul Bajjal **Performance & Outlook:** Sundaram Select Focus is a pure, concentrated large-cap fund. The fund has provided compounded annual returns of 19.4% since launch in July 2002, outpacing its benchmark, the Nifty 50 by 1.5 percentage points. Investment of ₹ 1,000-a-month using a Systematic Investment Plan since launch was worth ₹ 6.52 lakh as of March 31, 2018. Sundaram Select Focus is appropriate for all investors who seek a large-cap fund.

Sundaram Select Mid Cap

Fund Type: Open-End Equity Scheme **Investment Objective:** The objective of the scheme is to achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram Select Mid Cap is a well-diversified mid-cap fund. It was the first pure mid-cap fund launched in India. The fund has stayed true to its mid-cap mandate at all times since launch. The fund has provided compounded annual return of 28.3% since launch in July 2002 outpacing the S&P BSE Mid Cap Index by 7.5 percentage points on an annual basis. An investment of ₹ 1,000 every month using a Systematic Investment Plan since launch was worth ₹ 15.95 lakh as of March 31, 2018. The fund is suitable for investors who are willing to participate in the riskiness that is inherent in the mid cap stocks.

Sundaram Small and Medium Indian Leading Equities (S.M.I.L.E)

Fund Type: Open-End Equity Scheme **Investment Objective:** To primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and mid-caps and by investing in other equities.

Asset Allocation: • Equity instruments – small-cap and mid-cap stocks (including investments in derivatives): More than 65% • Other Equities (including investment in derivatives): Not exceeding 35% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram S.M.I.L.E. fund was launched in February 2005. S.M.I.L.E denotes Small and Medium Indian Leading Equities. The fund maintains its tilt towards mid- and small-cap stocks with the cushion of an up-to-35 per cent allocation to the large-cap space: an enabler to handle periods of volatility and to provide liquidity. This small-cap oriented fund has provided a compounded annualized return of 19% since launch outpacing the BSE Small Cap Index by 5.4 percentage points on an annual basis. The fund is appropriate for investors with a predominant investment already in large-cap category.

Sundaram Equity Multiplier

Fund Type: Open-End Equity Scheme **Investment Objective:** The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments. **Asset Allocation:** • Equity & equity-related Instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (securitised debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. **Fund Manager:** S.Krishnakumar & Madanagopal Ramu. **Performance & Outlook:** Sundaram Equity Multiplier was launched in February 2007. The fund is an aggressive go-anywhere fund investing across market caps and sectors. The portfolio may be concentrated or diversified depending on the macro environment and opportunities. As on March 31, 2018, the fund holds 48 stocks. It was launched as a three-year closed-end fund. The fund became an open-end scheme from February 10, 2010. The portfolio had a large-cap tilt in 2008-09, though the fund can invest across the cap curve. The fund being actively managed and a combination of cash calls and allocation to defensive sectors and stocks helped contain the damage during the sharp decline in equity prices in 2008. As of March 2018, the fund has provided a compounded annualized return of 11.0% since launch, outpacing the Nifty 500 Index by 0.9 percentage points on an annual basis.



Sundaram Diversified Equity

(formerly known as Sundaram Tax Saver)

Fund Type: An open-end Equity-Linked Savings Scheme (ELSS) **Investment Objective:** To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A lock-in period of 3 years is applicable. **Asset Allocation:** • Equity & equity-related instruments: 80-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram Tax Saver is an ELSS (Equity-Linked Savings Scheme) with a three-year lock in period. In its close to 18 years of existence, the fund provided an attractive compounded annual returns of 17.7 % since launch in November 1999 outpacing its benchmark, S&P BSE 200, by 4.2 percentage points. The fund qualifies as an eligible investment for the ₹ 1.5 lakh-limit under Section 80C of the Income Tax Act. An investment of ₹ 1,000-a-month using a Systematic Investment Plan since launch was worth ₹ 16.15 lakh as of March 31, 2018.

Sundaram Balanced Fund

Fund Type: An open-end balanced scheme **Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed-income securities. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 40%-75% • Fixed Income instruments: 25%-60%, Including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme **Fund Manager:** Rahul Baijal. **Performance & Outlook:** Sundaram Balanced fund is a fund suitable in all market phases. When there is a sudden burst of volatility, the fund ensures bit of capital appreciation and steady income stream as it invests in both equity and fixed income markets. The fund will invest at least 40-75 per cent of the funds in equity portfolio, with a large cap bias. A focused approach in the fixed income portfolio also helps optimise returns. The fund is suitable for investing in volatile and uncertain market conditions and for investors seeking lower volatility in down markets, and willing to forego the possibility of higher returns in an up-market. As of March 31, 2018, the fund has delivered compounded annual returns of 12.6% since launch in June 2000.

Sundaram Infrastructure Advantage Fund

Fund Type: Open-End Equity Scheme **Investment Objective:** To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure and infrastructure related activities or expected to benefit from the growth and development of infrastructure. **Asset Allocation:** • Equity and Equity related instruments of companies engaged in Infrastructure sector (including investment in derivatives): 65%-100% • Other Equities (Including investment in Derivatives): 0%- 35% • Fixed Income Instruments issued by companies engaged in Infrastructure Sector: 0%-35% • Money market instruments upto 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar and Madanagopal Ramu **Performance & Outlook:** The Fund seeks to benefit from the Government's commitment to spur the infrastructure investment cycle, which is already reflecting in improved execution on the ground. The fund invests across market-cap categories.

Sundaram Rural India Fund

Fund Type: Open-End Equity Scheme **Investment Objective:** The primary Investment Objective of the scheme is to generate consistent long-term returns by investing predominantly in equity/equity-related instruments of "Companies that are focussing on Rural India". **Asset Allocation:** • Equity & equity related securities of companies that are focusing on Rural India (including investment in derivatives): 70%- 100% • Other equities (including investment in derivatives): 0%-30% • Money Market Instruments 0%-15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar. **Performance & Outlook:** Sundaram Rural India Fund is a Select Thematic Fund focusing on prospects emerging from rising rural prosperity in India. The fund's focus is not just confined to agriculture but covers a range of sectors that could benefit from the rural transformation story in India. The fund has a well-diversified portfolio with investment across market-cap category and sectors. The agri-theme holds promise and the portfolio seeks to play the theme in a dedicated manner. The rural theme has become more robust over the past few years with increase in agri-commodity prices. The fund has given 12.6% since launch as of March 31, 2018.



Sundaram Financial Services Opportunities Fund

Fund Type: Open-End Financial Services Sector Scheme

Investment Objective: The Investment Objective of the scheme is to seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services. **Asset Allocation:** • Equity & Equity Related Instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other Equities: 0%-20% • Fixed Income and Money Market instruments: 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 20% of the net assets in overseas securities. **Fund Manager:** S. Krishnakumar.

Performance & Outlook: Sundaram Financial Services Opportunities Fund is a sector fund focusing in the banking and financial services. This is a high-risk, high return product appropriate for investors with a time horizon of three-to-five years. The emphasis stays on the banking and financial services spaces with an increasingly pronounced bias towards the former – the distribution is at 78.2% and 21.3% respectively as on March 31, 2018

Sundaram Equity Plus

Fund Type: Open-end equity scheme **Investment Objective:** Seek capital appreciation by investing in equity and equity-related instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. **Asset Allocation:** • Equity & equity-related instruments listed in India 65%-85% • Gold-ETF 15%- 35% • Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total Asset Allocation including exposure to derivatives would not exceed 100 % of the net assets of the Scheme.

Fund Manager: Rahul Baijal. **Performance & Outlook:** Sundaram Equity Plus was launched in May 2011 and has delivered 6.5% returns since inception compared to the benchmark return of 9.0% as on March 31, 2018. The fund will invest between 65-85% in Equity and a maximum of 35% in Gold ETF; hence the primary focus of the fund will be on Indian Equities with the addition of gold ETF to provide diversification and exposure to the relative attractiveness of gold in certain phases. Exposures in overseas securities may be taken subject to the applicable guidelines/policies of SEBI and RBI. However, investment in gold ETF shall be made in domestic market only.

Sundaram Global Advantage

Fund Type: Open-End Fund of Funds Scheme **Investment Objective:** To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective.

Asset Allocation: • Units of Mutual funds and exchange traded funds listed on overseas stock exchanges 85%-100% • Domestic money market instruments 0%-15% **Fund Manager:** S. Krishnakumar & Rohit Seksaria. **Performance & Outlook:** Sundaram Global Advantage, launched in September 2007, is a fund-of-funds investing in emerging markets, real estate and commodities; it invests in asset classes such as real estate and commodity through funds that own stocks of real estate and commodity companies and it does not invest directly in real estate or commodities. In the emerging markets category, the fund invests in Asia, Europe and Latin America. The allocation is decided based on the outlook of different markets by the fund advisor, FundQuest, a part of the BNP Paribas Investment Partners. This fund is appropriate as a vehicle of diversification for investors who already have a sizeable equity portfolio in India. As of March 31, 2018, Sundaram Global Advantage has delivered 5.0% returns since launch.

Sundaram Smart NIFTY 100 Equal Weight Fund

Fund Type: Open-End Index Fund **Investment Objective:** The primary Investment Objective of the scheme is to invest in companies which are constituents of NIFTY 100 Equal Weighted Index in the same proportion as in the index and endeavour to generate returns. **Asset Allocation:** • Equity & equity related instruments covered by NIFTY 100 Equal Weighted Index – 95-100%; Debt Instruments, cash and money market instruments including CBLO/Reverse Repo – 0-5%. The scheme shall not invest in ADR/GDR/ Overseas securities. The Scheme shall not invest in Derivative instruments. **Fund Manager:** Madanagopal Ramu **Performance & Outlook:** As an index linked scheme, the policy is passive management with rebalancing done quarterly. The investment strategy will revolve around reducing the tracking error to 2% through quarterly rebalancing of the portfolio. The fund was launched in January 2017 and has given a performance of 13.9% since launch.

Sundaram Select Micro Cap-Series I-XII, XIV-XVII

Fund Type: Close-ended Equity Scheme **Investment Objective:** To seek capital appreciation by investing predominantly in equity/equity related instruments of



companies that can be termed as micro-caps. **Asset Allocation:** • Equity & Equity related securities of companies of micro-caps: 65%-100% • Other Equities – 0-35%; Fixed Income and Money Market Securities: 0-35%. “Other Equity” refers to Large-cap and Midcap stocks. • Exposure to derivatives will be limited to 35% of the net asset value of the Scheme at the time of transaction. **Fund Manager:** S Krishnakumar & Rohit Seksaria (Series I-IV). S.Krishnakumar (Individually managing all the other series) **Outlook:** Sundaram Select Micro Cap Fund invests in micro cap stocks (stocks that are equal to or lower than the 301st stock in the NSE after sorting the stocks by market-cap in descending order). Series I-XII, XIV-XVII of the Scheme have invested close to 100% in equities.

Sundaram TOP 100-Series VI & VII

Fund Type: Closed-End RGESS Scheme **Investment Objective:** To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity Securities specified as eligible securities for RGESS: 95%-100% • Cash & Cash Equivalents and Money Market Instruments*: 0-5%; *investment made in money market instruments shall have residual maturity of upto 91 days. **Fund Manager:** Rahul Bajjal **Outlook:** The tenure of the scheme shall be 3 years. Series-VI & VII have around 35 stocks and invested close to 100% in equities.

Sundaram Select Small Cap-Series II-VI

Fund Type: Closed-End equity Scheme **Investment Objective:** To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity & Equity related securities of companies of small-caps: 65%-100% • Other Equities – 0-35%; Fixed Income and Money Market Securities: 0-35%. “Other Equity” refers to Large-cap and Mid Cap stocks. • Exposure to derivatives will be limited to 35% of the net asset value of the Scheme at the time of transaction. Equity Derivative exposure shall be in securities which has large-cap stocks as its underlying. **Fund Manager:** S Krishnakumar **Outlook:** Sundaram Select Small Cap

Fund – Series II is a 1400 days fund and III & IV : 5 years; Series V & VI : 4 years, which invest between 101st to 300th stock in the NSE (sorting the stocks by market-cap in descending order). As of March 31, 2018, all the funds have invested close to 95% in equities and have invested around 50 stocks.

Sundaram Value Fund-Series II-III, VII-X

Fund Type: Closed-End equity Scheme **Investment Objective:** To provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity & Equity related securities: 80%-100% • Fixed Income and Money Market Securities: 0-20%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. **Fund Manager:** S Krishnakumar & Madanagopal Ramu. **Outlook:** Sundaram Value Fund – Series II-III, VII-X ranges from 3 years to 5 years tenure. The fund will have a reasonably diversified multi cap portfolio. The Focus on the sectors that are key beneficiaries of the “Make in India” Program and the emphasis will be on investing in good businesses which are currently undervalued relative to either *Sectoral or *Intrinsic business value. The fund is benchmarked to S&P BSE 500.

Sundaram World Brand Fund-Series II-III

Fund Type: Closed-End equity Scheme **Investment Objective:** To provide long term capital appreciation to investors by primarily investing in equity and equity related securities listed on recognized overseas stock exchanges across the world. However, there can be no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity and Equity related Instruments listed on recognized overseas stock exchanges across the world*: 65-100% • Domestic Fixed Income and Money Market Instruments: 0%-35% *The Scheme will not have any exposure to equity and equity related securities issued by Indian companies and to securities listed in stock exchange(s) in India.. **Fund Manager:** S.KrishnaKumar and Rohit Seksaria. **Outlook:** Sundaram World Brand Fund – Series II-III will invest in equity securities listed on overseas stock exchanges across the world. The main theme would be to invest in equity securities of world's strong brands & those with the potential to become globally recognized brands. The fund is benchmarked to MSCI ACWI Index.



Sundaram Long Term Tax Advantage Fund-Series I-III

Fund Type: Closed-End ELSS Scheme **Investment Objective:** To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. **Asset Allocation:** • Equity and Equity related Securities: 80-100% • Fixed Income and Money Market Securities: 0% - 20% *Equity-related securities shall include cumulative convertible preference shares, fully convertible debentures and fully convertible bonds of companies. It shall also include partly convertible debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months in accordance with ELSS guidelines. **Fund Manager:** S.Krishnakumar & Madanagopal Ramu. **Outlook:** Sundaram Long Term Tax Advantage is a ten year closed end Equity Linked Savings Scheme with a 3 year lock in period. The first series was launched in March 2015 & Series II in March 2016 & Series III in March 2017. Section 80C exemption can be availed by investing in this fund. The fund is benchmarked to S&P BSE 500.

Sundaram Long Term Micro Cap Tax Advantage Fund-Series III-VI

Fund Type: Closed-End ELSS Scheme **Investment Objective:** To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies, that can be termed as Micro Caps along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. **Asset Allocation:** • Equity & Equity related securities of companies of Micro Caps: 65-100% • Other Equity: 0-35% • Fixed Income and Money Market Securities: 0% - 20% *Equity-related securities shall include cumulative convertible preference shares, fully convertible debentures and fully convertible bonds of companies. It shall also include partly convertible debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months in accordance with ELSS guidelines. **Fund Manager:** S Krishnakumar & Dwijendra Srivastava **Outlook:** Sundaram Long Term Micro Cap Tax Advantage is a ten year closed end Equity Linked Savings Scheme with a 3 year lock in period. Section 80C exemption can be availed by

investing in this fund. The fund is benchmarked to NIFTY Small Cap 100.

Sundaram Emerging Small Cap – Series I

Fund Type: A 5 year close ended equity scheme predominantly investing in small cap stocks. **Investment Objective:** To seek capital appreciation by investing predominantly in equity/equity related instruments of companies that can be termed as Small Caps. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. Small Cap stocks are defined as 251st company onwards in terms of full market capitalization. **Fund Manager:** S. Krishnakumar. Launch: March 2018 and it is benchmarked against S&P BSE Small Cap Index.

Sundaram Money Fund

Fund Type: Open-end liquid scheme **Investment Objective:** The main objective is to provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. **Asset Allocation:** • Money Market Investments, debt securities (including securitized debt up to a maximum of 50% of the net asset value of the scheme): 0% - 100%. As per SEBI Circular Number: SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009, the scheme shall invest in / purchase debt and money market securities with maturity of up to 91 days only. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary **Performance & Outlook:** The portfolio is deployed in high rated money market securities maturing in two to three months. The portfolio will continue to be deployed in high quality very short term instruments with the aim of providing returns closely linked to returns on money market instruments upto 3 months segment.

Sundaram Ultra Short-Term Fund

Fund Type: Open-end income scheme **Investment Objective:** To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities. **Asset Allocation:** • Money market securities and/ or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days: 70% - 100% • Debt securities which have residual or average maturity of more than 370 days: 0% - 30% • Debt securities may include securitized debts up to 30% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary **Performance &**



Outlook: Sundaram Ultra Short Term was launched in April 2007 as Sundaram Liquid Plus Fund. It was re christened due to changes in the regulatory framework. Fund invests mostly at the short end of the fixed income market. As the aim is to provide a higher return than a liquid fund, the duration is slightly higher and accordingly a major part of the portfolio is deployed in securities having duration upto one year. The fund is an appropriate vehicle for investors to deploy short term funds as well as use this fund as a conduit to systematically route the investments into other asset classes.

Sundaram Income Plus

Fund Type: Open-ended income scheme **Investment Objective:** The primary Investment Objective of the scheme is to obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective. **Asset Allocation:** • High Yield Securities including securitized debt: up to 100% • Convertible Debentures / Bonds and Preference shares: up to 15% • High Investment Grade Fixed Income Securities: up to 100% • Central Government Securities: up to 50% • Money Market Investments (excluding call money): up to 50%. **Fund Manager:** Sandeep Agarwal **Performance & Outlook:** The Fund seeks to obtain returns primarily through accrual income, by investing in a mix of high credit quality and high yield instruments. The current portfolio strategy focuses on accrual.

Sundaram Select Debt Short-Term Asset Plan

Fund Type: Open-ended income scheme **Investment Objective:** The Fund seeks to earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable. **Asset Allocation:** • Debt instruments (including investment in securitized debt): 65-100% • Money Market Investments: 0-35%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** The portfolio is positioned to primarily provide accrual income and along with capital appreciation. The fund would run a short duration strategy which would be maintained in the range of 1-3 Years.

Sundaram Banking & PSU Debt Fund

Based on the recommendations of the SEBI MF Advisory Committee, Sundaram Banking & PSU Debt Fund got merged with Sundaram Flexible Fund Short-Term Plan effective from 17th March 2017. Consequent to the change

in the asset allocation of Sundaram Flexible Fund Short-Term Plan, the name of the Fund was changed as Sundaram Banking & PSU Debt Fund effective from 17th March 2017.

Fund Type: An open end income scheme **Investment Objective:** To generate income and capital appreciation by primarily investing in a portfolio of debt and money market securities that are issued by banks, public sector undertakings and Public Financial Institutions. There is no assurance that the Investment Objective of the Scheme will be realized **Asset Allocation:** • Money market and debt* securities issued by banks, public sector undertakings (PSUs) and Public Financial Institutions (PFIs): 80-100 • Other debt* and money market securities: upto 20%.*Includes Investment in Securitised Debt (domestic) will be up to 20% of the net assets. **Fund Manager:** Jointly managed by Sandeep Agarwal and Siddharth Chaudhary **Performance & Outlook:** Sundaram Banking & PSU Fund seeks to generate income by high quality debt and money market securities that are issued by banks, PSU undertakings and Public Financial Institutions. It was launched in December 2004. The fund intends to invest by buying instruments having a residual maturity of 3 to 4 Years, thereby making it similar to a FMPs with the additional advantage of liquidity. The exposure would maintain a low risk profile and balanced liquidity position.

Sundaram Flexible Fund – Flexible Income Plan

Fund Type: Open end income scheme. **Investment Objective:** To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low. **Asset Allocation:** • Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt): 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills: 0%-35% • Debt securities may include securitized debts up to 35% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** Sundaram Flexible Fund Flexible Income Plan was earlier christened as Sundaram Floating Rate Long Term Plan. The portfolio is being restructured to align with the mandate of the fund. Currently, the portfolio is being invested in highest rated corporate bonds and NCDs for accrual Income and capital gains over the medium term. Flexible Income plan would be suitable for investors who want to stay invested for medium to long term investment horizon and preferably 3 years and above.



Sundaram Bond Saver

Fund Type: Open-end income scheme **Investment Objective:** The Investment Objective of this Scheme would be to earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable. **Asset Allocation:** • Debt instruments: 65%-100%; • Money market instruments: 0%-40%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** Sundaram Bond Saver is a focused fund that invests in fixed income portfolio that is designed to optimize returns through exposure to fixed income securities. Investments are made only in high quality investment grade papers to ensure that credit risk is managed as much as possible. The fund was launched in December 1997 and provided annualized returns of 8.13% as on March 2018 since Launch. The fund would actively change portfolio allocation between Government Securities, State Development loans, Corporate Bonds, and Money Market instruments depending on their relative pricing and market opportunities. The fund is suitable for investors who have a medium to long-term holding period and wants to overcome the effects of fluctuations in interest rates. The Fund will predominantly invest in balanced mix of securities rated AAA & AA. The objective is to generate on attractive yield without compromising on credit quality. Portfolio is designed to provide stable accrual income over medium term.

Sundaram Gilt Fund

Fund Type: Open-end Gilt Fund **Investment Objective:** The Fund seeks to generate regular income through dedicated investments in gilts consistent with preservation of capital. **Asset Allocation:** • Government of India Dated Securities: 0%-100% • State Governments Dated Securities: 0%-100% • Government of India Treasury Bills: 0%-100%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** Sundaram Gilt Fund seeks to generate regular income through dedicated investments in Government securities consistent with the preservation of capital. The fund being a 100% gilt fund would invest exclusively in Government securities. The fund shall invest in Central Government Securities, State Government Securities and bonds unconditionally guaranteed by Central Government. The fund would Trade actively in the G-sec component of the portfolio to take advantage volatile movements in yields.

Sundaram Monthly Income Plan (Aggressive)

Based on the recommendations of the SEBI MF Advisory Committee, Sundaram Monthly Income Plan - Moderate Plan got merged with Sundaram Monthly Income Plan - Aggressive Plan effective from 09/09/2016.

Fund Type: Open-End Income Scheme **Investment Objective:** The primary objective of the scheme is to generate regular income through investment in fixed income Securities. The secondary objective is to generate long term capital appreciation by Investing a portion of the schemes assets in equity and equity related instruments. **Asset Allocation:** Aggressive Plan: • Government securities: 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt): 70%-100% • Equity and equity-related securities: 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan. **Fund Manager:** Jointly managed by Dwijendra Srivastava, Siddharth Chaudhary and Sandeep Agarwal Equity portion managed by S.Krishnakumar & Rohit Seksaria for Overseas Securities. **Performance & Outlook:** Sundaram Monthly Income Plans will offer steady income and pep returns over the long term by adding component of equities. Aggressive Plan (equity of up to 30%) have been launched in March 2010. The Equity portion is invested in the top stocks of large cap companies & Selected Top Mid cap companies. Stocks are selected from a medium term horizon taking into account factors like business environment, business opportunity, and scalability and past track record trend. The Aggressive Plan since launch in March 2010 has provided an annualized return of 8.26% as on 31st March 2018. The fund will be suitable for investors who have an investment horizon of at least three to five years and seek a fixed income option with a potential of incremental return from a small equity component.

Sundaram Regular Savings Fund

The name of Sundaram Monthly Income Plan – Conservative Plan got changed to Sundaram Regular Savings Fund with effect from 2nd January 2017.

Fund Type: Open Ended Income Scheme **Fund Objective:** The primary objective of the scheme is to generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments. **Asset Allocation:** • Government Securities: 90%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt):



90%-100% • Equity & Equity related securities: 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. Fund Manager: Jointly managed by Dwijendra Srivastava, Siddharth Chaudhary and Sandeep Agarwal Equity portion managed by S.Krishnakumar & Rohit Seksaria Performance & Outlook: The Debt Portion of the portfolio is targeted at high accruals by investing in corporate NCDs and Money Market Instruments apart from taking advantage of downward movement in Interest rates on Gsecs and other Debt Securities. Equity Investments are made in the large cap companies. Stocks are selected with a medium term horizon taking into Macro and Micro Factors. The Regular Savings Fund since launch in March 2010 has provided an annualized return of 6.54% as on 31st March 2018.

Subject to SEBI Regulations, the Asset Allocation pattern, referred above, may change from time to time for a short period and for defensive considerations, keeping in view the market conditions/applicable regulations/the perception of the Investment Manager; the intention is at all times to seek to protect the interests of the unit holders.

Sundaram Capital Protection Oriented Funds

Fund Type: A close-ended capital protection oriented scheme Investment Objective: To seek income and minimise risk of capital loss by investing in a portfolio of fixed-income securities. The scheme may invest a part of the assets in equity to seek capital appreciation. There can be no assurance that the investment objective of the Scheme will be achieved. The scheme does not guarantee/ indicate any returns. There is no guarantee of capital or return for this scheme from the mutual fund or the sponsors. Fund Manager: Capital Protection Series 7 and 8 (5 Years) Siddharth Chaudhary (Debt portion) and Rahul Bajjal (Equity portion). Performance & Outlook: Sundaram Capital Protection is a fund designed to combine safety of the principal and a participation in the equity market performance. Part of the portfolio will be invested in the fixed income securities to ensure that there is a protection of the principal. Participation in the equity market ensures few percentage points higher than that of the fixed income returns. They are suitable for conservative investors with a low risk appetite. These funds provide even the most conservative investors an opportunity to invest a small part of their portfolio in equity, thereby giving them the scope to participate in equity market upturns. The fund is also rated by AAA (SO) by CRISIL and it indicates high degree of safety. Schemewise performance details is provided under the heading "Key Statistics" forming part of the abridged accounts. The respective Series with different tenures have generally performed in line with their respective benchmarks, by investing in securities in line with the yields prevailing for the relevant tenures at the time of launch.

Sundaram Hybrid Funds

Fund Type: A close-ended hybrid scheme Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. Fund Manager: Siddharth Chaudhary. Co-Fund Managers: Dwijendra Srivastava and S Krishnakumar. Performance & Outlook: To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. Fixed Income: The Scheme shall invest in the instruments rated as AA and above. Equity: The equity asset allocation will be invested in diversified equity and equity related securities of the companies that have a potential to appreciate in the long run. Therefore the fund would have the flexibility to invest in stocks from sectors and industries of all market capitalization. The allocation to the different market caps would vary from time to time depending on the overall market conditions, market opportunities and the fund manager's view. Scheme-wise performance details is provided under the heading "Key Statistics" forming part of the abridged accounts. The respective Series with different tenures have generally performed in line with their respective benchmarks, by investing in securities in line with the yields prevailing for the relevant tenures at the time of launch.

Sundaram Fixed Term Plans

Fund Type: A close-ended income scheme Investment Objective: To generate income through investments in debt & Money Market Securities. However, there can be no assurance that the investment objective of the scheme will be achieved. The scheme does not guarantee/indicate any returns. Fund Manager: Sandeep Agarwal Performance & Outlook: Sundaram Fixed Term Plans invests in a portfolio of fixed income securities and hence there would be minimum volatility. The portfolio will be designed as though it will be maturing in line with the time profile of the plan. There would be comfort of asset quality as investments will be made only in high investment grade securities. Scheme-wise performance details is provided under the heading "Key Statistics" forming part of the abridged accounts. The respective Series with different tenures have generally performed in line with their respective benchmarks, by investing in securities in line with the yields prevailing for the relevant tenures at the time of launch.

The performance details of these schemes are available under the heading "Key Statistics" forming part of the abridged accounts.

Please note that Post SEBI Categorisation and Rationalisation, all the funds have undergone a fundamental attribute change and there might be changes in the name of the fund, asset allocation, type of the fund, benchmark etc. Refer to the categorization addendum for fund wise details. All the changes were effective May 04, 2018.



Scheme Performance: 2017-18

Scheme Name	Benchmark indices	Returns One year								Returns Since Inception								
		Period	Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan	
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Sundaram Diversified Equity (formerly known as Sundaram Tax Saver)	S&P BSE 200	2017-18	10.18%	12.49%	-	-	-	-	10.92%	12.49%	17.66%	13.38%	-	-	-	-	15.14%	13.57%
		2016-17	29.13%	24.03%	-	-	-	-	29.60%	24.03%	18.10%	13.44%	-	-	-	-	16.15%	13.65%
Sundaram Balanced Fund	CRISIL Hybrid 35+65 - Aggressive Index	2017-18	10.15%	9.99%	-	-	-	-	11.69%	9.99%	-	-	-	-	-	-	-	-
		2016-17	23.22%	19.57%	-6.73%	1.41%	-	-	23.78%	19.57%	12.75%	NA	1.44%	10.28%	-	-	10.52%	12.41%
Sundaram Select Focus	Nifty 50	2017-18	14.50%	11.76%	15.96%	11.76%	-	-	15.97%	11.76%	19.36%	17.86%	7.80%	8.64%	-	-	12.19%	12.00%
		2016-17	19.13%	20.16%	19.41%	20.16%	-	-	19.43%	20.16%	19.70%	18.28%	6.92%	8.56%	-	-	11.31%	11.88%
Sundaram Select Mid Cap	S&P BSE Mid Cap	2017-18	11.71%	14.31%	12.56%	14.31%	-	-	12.56%	14.31%	28.29%	20.80%	21.71%	16.47%	-	-	22.91%	17.95%
		2016-17	35.69%	34.28%	36.12%	34.28%	-	-	36.20%	34.28%	29.50%	21.25%	22.92%	16.74%	-	-	25.48%	18.68%
Sundaram S.M.I.L.E Fund	S&P BSE Small Cap Index	2017-18	12.06%	18.55%	12.92%	18.55%	-	-	12.93%	18.55%	19.03%	13.63%	18.62%	14.33%	-	-	22.78%	18.24%
		2016-17	37.80%	37.83%	38.19%	37.83%	-	-	38.25%	37.83%	19.63%	13.10%	19.37%	14.00%	-	-	25.23%	17.93%
Sundaram Infrastructure Advantage Fund	S&P BSE 100	2017-18	15.23%	12.12%	-	-	-	-	16.55%	12.12%	10.41%	13.06%	-	-	-	-	13.84%	12.74%
		2016-17	29.69%	22.79%	-	-	-	-	30.01%	22.79%	10.00%	13.03%	-	-	-	-	12.59%	12.71%
Sundaram Rural India Fund	S&P BSE 500	2017-18	11.11%	13.21%	10.66%	13.21%	-	-	12.03%	13.21%	12.61%	10.71%	20.81%	9.43%	-	-	18.60%	13.94%
		2016-17	41.50%	25.53%	41.36%	25.53%	-	-	42.79%	25.53%	12.75%	10.32%	14.65%	7.35%	-	-	20.21%	13.94%
Sundaram Equity Multiplier	Nifty 500	2017-18	13.36%	12.87%	-	-	-	-	14.83%	12.87%	10.96%	10.89%	-	-	-	-	15.64%	20.93%
		2016-17	29.33%	11.09%	-	-	-	-	29.95%	11.09%	10.73%	9.31%	-	-	-	-	15.84%	9.37%
Sundaram Financial Services Opportunities Fund	Nifty Bank	2017-18	5.99%	13.88%	7.45%	13.88%	-	-	7.46%	13.88%	14.29%	16.88%	15.01%	16.88%	-	-	11.83%	14.19%
		2016-17	38.19%	34.30%	39.01%	34.30%	-	-	39.20%	34.30%	15.27%	16.44%	15.90%	16.44%	-	-	12.88%	14.06%
Sundaram Equity Plus	Nifty 50 (65%) & Prices of Gold in INR (35%)	2017-18	8.28%	10.56%	-	-	-	-	9.56%	10.56%	6.47%	9.02%	-	-	-	-	7.01%	7.91%
		2016-17	10.79%	4.86%	-	-	-	-	11.69%	4.86%	6.17%	6.01%	-	-	-	-	6.42%	2.12%
Sundaram Smart Nifty 100 Equal Weight Fund	Nifty 100 Equal Weighted Index	2017-18	7.61%	9.71%	-	-	-	-	8.41%	9.71%	13.85%	16.43%	-	-	-	-	14.69%	16.43%
		2016-17	NA	NA	-	-	-	-	NA	NA	8.77%	9.63%	-	-	-	-	8.94%	9.63%
Sundaram Global Advantage Fund	MSCI Emerging Market	2017-18	16.46%	25.92%	-	-	-	-	17.34%	25.92%	5.06%	8.74%	-	-	-	-	4.19%	7.97%
		2016-17	11.67%	11.95%	-	-	-	-	12.47%	11.95%	3.94%	4.25%	-	-	-	-	1.31%	1.16%
Sundaram Select Micro Cap Series I	S&P BSE Small Cap Index	2017-18	16.59%	18.55%	-	-	-	-	17.00%	18.55%	32.82%	26.30%	-	-	-	-	33.93%	26.30%
		2016-17	24.61%	37.83%	-	-	-	-	25.07%	37.83%	38.27%	28.79%	-	-	-	-	39.64%	28.79%
Sundaram Select Micro Cap Series II	S&P BSE Small Cap Index	2017-18	16.47%	18.55%	-	-	-	-	16.88%	18.55%	33.30%	28.08%	-	-	-	-	34.36%	28.08%
		2016-17	24.50%	37.83%	-	-	-	-	24.95%	37.83%	39.09%	31.24%	-	-	-	-	40.39%	31.24%
Sundaram Select Micro Cap Series III	S&P BSE Small Cap Index	2017-18	16.63%	18.55%	-	-	-	-	17.04%	18.55%	33.24%	28.47%	-	-	-	-	34.28%	28.47%
		2016-17	24.56%	37.83%	-	-	-	-	25.01%	37.83%	39.06%	31.83%	-	-	-	-	40.33%	31.83%
Sundaram Select Micro Cap Series IV	S&P BSE Small Cap Index	2017-18	16.50%	18.55%	-	-	-	-	16.91%	18.55%	32.07%	27.07%	-	-	-	-	33.07%	27.07%
		2016-17	24.47%	37.83%	-	-	-	-	24.91%	37.83%	37.59%	29.99%	-	-	-	-	38.82%	29.99%
Sundaram Select Micro Cap Series V	S&P BSE Small Cap Index	2017-18	23.93%	26.89%	-	-	-	-	24.36%	26.89%	25.86%	17.70%	-	-	-	-	26.77%	17.70%
		2016-17	38.86%	37.83%	-	-	-	-	39.38%	37.83%	26.56%	14.60%	-	-	-	-	27.65%	14.60%
Sundaram Select Micro Cap Series VI	S&P BSE Small Cap Index	2017-18	17.38%	18.55%	-	-	-	-	17.79%	18.55%	20.19%	15.20%	-	-	-	-	21.03%	15.20%
		2016-17	38.89%	37.83%	-	-	-	-	39.42%	37.83%	21.34%	13.90%	-	-	-	-	22.35%	13.90%
Sundaram Select Micro Cap Series VII	S&P BSE Small Cap Index	2017-18	15.47%	18.55%	-	-	-	-	15.87%	18.55%	19.64%	14.69%	-	-	-	-	20.40%	14.69%
		2016-17	38.65%	37.83%	-	-	-	-	39.16%	37.83%	21.41%	13.13%	-	-	-	-	22.33%	13.13%
Sundaram Select Micro Cap Series VIII	S&P BSE Small Cap Index	2017-18	17.69%	18.55%	-	-	-	-	19.07%	18.55%	20.19%	17.92%	-	-	-	-	21.08%	17.92%
		2016-17	38.42%	37.83%	-	-	-	-	38.41%	37.83%	21.95%	17.49%	-	-	-	-	22.50%	17.49%
Sundaram Select Micro Cap Series IX	S&P BSE Small Cap Index	2017-18	17.81%	18.55%	-	-	-	-	19.19%	18.55%	20.45%	20.18%	-	-	-	-	21.35%	20.18%
		2016-17	38.44%	37.83%	-	-	-	-	38.50%	37.83%	22.37%	21.36%	-	-	-	-	22.91%	21.36%
Sundaram Select Micro Cap Series X	S&P BSE Small Cap Index	2017-18	17.86%	18.55%	-	-	-	-	19.15%	18.55%	20.88%	18.92%	-	-	-	-	21.73%	18.92%
		2016-17	37.49%	37.83%	-	-	-	-	37.73%	37.83%	23.22%	19.20%	-	-	-	-	23.73%	19.20%
Sundaram Select Micro Cap Series XI	S&P BSE Small Cap Index	2017-18	13.73%	18.55%	-	-	-	-	14.57%	18.55%	16.44%	34.39%	-	-	-	-	17.28%	34.39%
		2016-17	NA	NA	-	-	-	-	NA	NA	6.43%	22.20%	-	-	-	-	6.61%	22.20%
Sundaram Select Micro Cap Series XII	S&P BSE Small Cap Index	2017-18	12.62%	18.55%	-	-	-	-	13.60%	18.55%	14.22%	22.75%	-	-	-	-	15.94%	22.75%
		2016-17	NA	NA	-	-	-	-	NA	NA	3.32%	6.60%	-	-	-	-	3.58%	6.60%
Sundaram Select Micro Cap Series XIV	S&P BSE Small Cap Index	2017-18	NA	NA	-	-	-	-	NA	NA	7.87%	11.30%	-	-	-	-	8.61%	11.30%
Sundaram Select Micro Cap Series XV	S&P BSE Small Cap Index	2017-18	NA	NA	-	-	-	-	NA	NA	5.32%	13.44%	-	-	-	-	6.34%	13.44%
Sundaram Select Micro Cap Series XVII	S&P BSE Small Cap Index	2017-18	NA	NA	-	-	-	-	NA	NA	0.14%	7.38%	-	-	-	-	0.57%	7.38%
Sundaram Select Micro Cap Series XVII	S&P BSE Small Cap Index	2017-18	NA	NA	-	-	-	-	NA	NA	-5.14%	0.54%	-	-	-	-	-4.94%	0.54%
Sundaram Emerging Small Cap Series I	S&P BSE 500	2017-18	NA	NA	-	-	-	-	NA	NA	-1.31%	-1.79%	-	-	-	-	-1.22%	-1.79%
Sundaram Select Small Cap Series-II	S&P BSE Small Cap Index	2017-18	10.49%	18.55%	-	-	-	-	10.88%	18.55%	11.44%	13.73%	-	-	-	-	12.11%	13.73%
		2016-17	37.28%	37.83%	-	-	-	-	37.78%	37.83%	11.84%	11.75%	-	-	-	-	12.64%	11.75%
Sundaram Select Small Cap Series-III	S&P BSE Small Cap Index	2017-18	10.90%	18.55%	-	-	-	-	11.29%	18.55%	12.56%	16.95%	-	-	-	-	13.05%	16.95%
		2016-17	37.45%	37.83%	-	-	-	-	37.93%	37.83%	13.39%	16.16%	-	-	-	-	13.94%	16.16%



Scheme Performance: 2017-18

Scheme Name	Benchmark indices	Returns One year								Returns Since Inception								
		Period	Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan	
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Sundaram Select Small Cap Series-IV	S&P BSE Small Cap Index	2017-18	11.11%	18.55%	-	-	-	-	11.50%	18.55%	12.73%	14.69%	-	-	-	-	13.20%	14.69%
		2016-17	37.81%	37.83%	-	-	-	-	38.29%	37.83%	13.57%	12.76%	-	-	-	-	14.07%	12.76%
Sundaram Select Small Cap Series V	S&P BSE Small Cap Index	2017-18	NA	NA	-	-	-	-	NA	NA	-1.04%	11.18%	-	-	-	-	-0.26%	11.18%
Sundaram Select Small Cap Series VI	S&P BSE Small Cap Index	2017-18	NA	NA	-	-	-	-	NA	NA	-3.29%	7.37%	-	-	-	-	-2.53%	7.37%
Sundaram Value Fund Series-I	S&P BSE 500	2017-18	55.51%	36.54%	-	-	-	-	56.05%	36.54%	18.08%	13.08%	-	-	-	-	18.69%	13.08%
		2016-17	38.04%	25.50%	-	-	-	-	38.54%	25.50%	12.59%	9.00%	-	-	-	-	13.24%	9.00%
Sundaram Value Fund Series-II	S&P BSE 500	2017-18	10.47%	13.21%	-	-	-	-	10.86%	13.21%	14.35%	9.04%	-	-	-	-	14.89%	9.04%
		2016-17	41.29%	25.53%	-	-	-	-	41.78%	25.53%	16.20%	7.15%	-	-	-	-	16.81%	7.15%
Sundaram Value Fund Series-III	S&P BSE 500	2017-18	11.82%	13.21%	-	-	-	-	12.76%	13.21%	23.83%	19.48%	-	-	-	-	24.54%	19.48%
		2016-17	36.72%	25.53%	-	-	-	-	37.18%	25.53%	35.31%	25.22%	-	-	-	-	35.77%	25.22%
Sundaram Value Fund Series VII	S&P BSE 500	2017-18	-4.44%	13.21%	-	-	-	-	-3.84%	13.21%	-2.48%	16.04%	-	-	-	-	-1.88%	16.04%
		2016-17	NA	NA	-	-	-	-	NA	NA	1.91%	3.50%	-	-	-	-	1.88%	3.50%
Sundaram Value Fund Series VIII	S&P BSE 500	2017-18	NA	NA	-	-	-	-	NA	NA	3.08%	3.50%	-	-	-	-	4.36%	3.50%
Sundaram Value Fund Series IX	S&P BSE 500	2017-18	NA	NA	-	-	-	-	NA	NA	-6.48%	-2.16%	-	-	-	-	-5.75%	-2.16%
Sundaram Value Fund Series X	S&P BSE 500	2017-18	NA	NA	-	-	-	-	NA	NA	-6.76%	-2.75%	-	-	-	-	-6.14%	-2.75%
Sundaram Top 100-Series-I	Nifty 100	2017-18	22.41%	19.84%	-	-	-	-	22.86%	19.84%	13.44%	9.56%	-	-	-	-	14.49%	9.56%
		2016-17	24.27%	22.60%	-	-	-	-	24.73%	22.60%	12.68%	9.70%	-	-	-	-	13.76%	9.70%
Sundaram Top 100-Series-II	Nifty 100	2017-18	24.67%	19.49%	-	-	-	-	25.11%	19.49%	12.27%	9.54%	-	-	-	-	13.27%	9.54%
		2016-17	24.11%	22.60%	-	-	-	-	24.56%	22.60%	11.18%	10.40%	-	-	-	-	12.22%	10.40%
Sundaram Top 100-Series-III	Nifty 100	2017-18	19.20%	17.86%	-	-	-	-	19.62%	17.86%	12.83%	10.83%	-	-	-	-	13.77%	10.83%
		2016-17	24.16%	22.60%	-	-	-	-	24.61%	22.60%	10.82%	9.60%	-	-	-	-	11.82%	9.60%
Sundaram Top 100-Series-IV	Nifty 100	2017-18	27.26%	30.02%	-	-	-	-	27.71%	30.02%	11.45%	10.54%	-	-	-	-	12.02%	10.54%
		2016-17	24.94%	22.60%	-	-	-	-	25.40%	22.60%	7.62%	4.80%	-	-	-	-	8.24%	4.80%
Sundaram Top 100-Series-V	Nifty 100	2017-18	11.64%	13.38%	-	-	-	-	12.03%	13.38%	8.18%	8.54%	-	-	-	-	8.66%	8.54%
		2016-17	24.97%	22.60%	-	-	-	-	25.42%	22.60%	6.91%	6.60%	-	-	-	-	7.43%	6.60%
Sundaram Top 100-Series-VI	Nifty 100	2017-18	15.97%	12.22%	-	-	-	-	17.48%	12.22%	16.77%	14.84%	-	-	-	-	18.33%	14.84%
		2016-17	NA	NA	-	-	-	-	NA	NA	1.60%	3.20%	-	-	-	-	1.70%	3.20%
Sundaram Top 100-Series-VII	Nifty 100	2017-18	15.83%	12.22%	-	-	-	-	17.15%	12.22%	15.84%	12.64%	-	-	-	-	17.16%	12.64%
		2016-17	NA	NA	-	-	-	-	NA	NA	0.09%	0.40%	-	-	-	-	0.10%	0.40%
Sundaram Long Term Tax Advantage Fund Series-I	S&P BSE 500	2017-18	8.17%	13.21%	-	-	-	-	8.55%	13.21%	8.71%	10.56%	-	-	-	-	9.19%	10.56%
		2016-17	31.30%	25.53%	-	-	-	-	31.77%	25.53%	8.99%	9.27%	-	-	-	-	9.52%	9.27%
Sundaram Long Term Tax Advantage Fund Series-II	S&P BSE 500	2017-18	8.27%	13.21%	-	-	-	-	8.95%	13.21%	17.53%	19.40%	-	-	-	-	18.16%	19.40%
		2016-17	29.40%	25.53%	-	-	-	-	29.78%	25.53%	27.43%	25.74%	-	-	-	-	27.86%	25.74%
Sundaram Long Term Micro Cap Tax Advantage Fund Series III	Nifty Small Cap 100	2017-18	11.79%	12.52%	-	-	-	-	12.46%	12.52%	19.31%	27.36%	-	-	-	-	20.49%	27.36%
		2016-17	NA	NA	-	-	-	-	NA	NA	13.81%	23.60%	-	-	-	-	14.68%	23.60%
Sundaram Long Term Micro Cap Tax Advantage Fund Series IV	Nifty Small Cap 100	2017-18	7.78%	12.52%	-	-	-	-	8.54%	12.52%	7.85%	14.25%	-	-	-	-	8.63%	14.25%
		2016-17	NA	NA	-	-	-	-	NA	NA	0.21%	1.80%	-	-	-	-	0.24%	1.80%
Sundaram Long Term Micro Cap Tax Advantage Fund Series V	Nifty Small Cap 100	2017-18	NA	NA	-	-	-	-	NA	NA	2.83%	5.13%	-	-	-	-	3.46%	5.13%
Sundaram Long Term Micro Cap Tax Advantage Fund Series VI	Nifty Small Cap 100	2017-18	NA	NA	-	-	-	-	NA	NA	-1.83%	4.31%	-	-	-	-	-0.68%	4.31%
Sundaram Long Term Tax Advantage Fund Series III	S&P BSE 500	2017-18	NA	NA	-	-	-	-	NA	NA	0.05%	0.00%	-	-	-	-	0.07%	0.00%
Sundaram World Brand Fund Series I	MSCI ACWI	2017-18	11.13%	16.12%	-	-	-	-	11.50%	16.12%	8.70%	9.85%	-	-	-	-	9.35%	9.85%
		2016-17	8.33%	10.52%	-	-	-	-	8.69%	10.52%	6.88%	5.40%	-	-	-	-	7.60%	5.40%
Sundaram World Brand Fund Series II	MSCI ACWI	2017-18	9.24%	15.95%	-	-	-	-	9.60%	15.95%	7.65%	10.54%	-	-	-	-	8.25%	10.54%
		2016-17	8.35%	10.52%	-	-	-	-	8.71%	10.52%	6.96%	5.40%	-	-	-	-	7.66%	5.40%
Sundaram World Brand Fund Series III	MSCI ACWI	2017-18	9.25%	15.95%	-	-	-	-	9.62%	15.95%	8.14%	10.66%	-	-	-	-	8.73%	10.66%
		2016-17	8.34%	10.52%	-	-	-	-	8.70%	10.52%	7.64%	3.96%	-	-	-	-	8.22%	3.96%
Sundaram Money Fund	CRISIL Liquid Fund	2017-18	6.72%	6.84%	6.72%	6.84%	6.72%	6.84%	6.82%	6.84%	7.79%	7.41%	9.81%	7.14%	7.02%	NA	8.20%	8.09%
		2016-17	7.22%	7.11%	7.22%	7.11%	7.23%	7.11%	7.32%	7.11%	7.89%	7.46%	10.06%	7.17%	7.04%	NA	8.53%	8.38%
Sundaram Ultra Short-Term	CRISIL Liquid Fund	2017-18	6.54%	6.84%	6.04%	6.84%	6.54%	6.84%	7.26%	6.84%	8.20%	7.52%	7.73%	7.52%	7.23%	7.52%	8.81%	8.09%
		2016-17	7.60%	7.11%	6.99%	7.11%	6.91%	7.11%	8.26%	7.11%	8.37%	7.59%	7.90%	7.59%	7.30%	7.59%	9.18%	8.38%
Sundaram Bond Saver	CRISIL Composite Bond Fund Index	2017-18	6.09%	5.11%	6.09%	5.11%	-	-	7.11%	5.11%	8.13%	NA	6.84%	6.56%	-	-	8.47%	8.57%
		2016-17	9.59%	11.09%	9.61%	11.09%	-	-	10.33%	11.09%	8.24%	NA	6.90%	6.67%	-	-	8.79%	9.24%



Scheme Performance: 2017-18

Scheme Name	Benchmark indices	Returns One year										Returns Since Inception							
		Period	Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan		
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	
Sundaram Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index	2017-18	6.35%	6.17%	-	-	6.35%	6.17%	6.40%	6.17%	7.85%	7.59%	-	-	7.01%	7.59%	8.08%	8.55%	
		2016-17	7.29%	9.10%	-	-	6.32%	9.10%	7.33%	9.10%	7.98%	7.70%	-	-	7.07%	7.86%	8.47%	9.12%	
Sundaram Flexible Fund Flexible Income Plan	CRISIL Short Term Bond Fund Index	2017-18	5.65%	5.11%	-	-	-	-	6.27%	5.11%	6.96%	7.12%	-	-	-	-	7.99%	8.05%	
		2016-17	10.44%	11.09%	-	-	-	-	10.96%	11.09%	7.07%	7.28%	-	-	-	-	8.44%	8.82%	
Sundaram Monthly Income Plan (Aggressive)	CRISIL Hybrid 85+15 - Conservative Index	2017-18	7.24%	6.26%	-	-	-	-	8.40%	6.26%	8.26%	9.14%	-	-	-	-	9.83%	10.08%	
		2016-17	13.08%	12.30%	-	-	-	-	13.90%	12.30%	8.40%	8.77%	-	-	-	-	10.17%	9.67%	
Sundaram Regular Savings Fund	CRISIL Hybrid 85+15 - Conservative Index	2017-18	6.82%	6.26%	-	-	-	-	7.05%	6.26%	6.54%	9.14%	-	-	-	-	7.32%	10.03%	
		2016-17	9.18%	12.30%	-	-	-	-	9.61%	12.30%	6.53%	8.77%	-	-	-	-	7.38%	9.61%	
Sundaram Select Debt Short-Term Asset Plan	CRISIL Short Term Bond Fund Index	2017-18	6.00%	6.17%	-	-	-	-	7.10%	6.17%	7.26%	7.15%	-	-	-	-	9.25%	8.54%	
		2016-17	8.40%	9.10%	-	-	-	-	9.51%	9.10%	7.35%	7.22%	-	-	-	-	9.76%	9.11%	
Sundaram Income Plus	CRISIL Composite Bond Fund Index	2017-18	6.72%	5.11%	-	-	-	-	7.86%	5.11%	6.12%	6.95%	-	-	-	-	8.52%	8.12%	
		2016-17	6.84%	11.09%	-	-	-	-	9.00%	11.09%	6.08%	7.07%	-	-	-	-	8.83%	9.58%	
Sundaram Gilt Fund	I-Sec MIBEX	2017-18	1.75%	5.09%	-	-	-	-	2.26%	5.09%	6.16%	NA	-	-	-	-	9.61%	8.77%	
		2016-17	9.39%	10.65%	-	-	-	-	9.95%	10.65%	6.44%	NA	-	-	-	-	11.47%	9.68%	
Sundaram Capital Protection Oriented Fund 5 Years (Series 7)	CRISIL Hybrid 85+15 - Conservative Index	2017-18	5.69%	6.26%	-	-	-	-	6.13%	6.26%	8.10%	10.25%	-	-	-	-	8.55%	10.25%	
		2016-17	9.88%	12.30%	-	-	-	-	10.25%	12.30%	10.42%	13.37%	-	-	-	-	10.87%	13.37%	
Sundaram Capital Protection Oriented Fund 5 Years (Series 8)	CRISIL Hybrid 85+15 - Conservative Index	2017-18	5.68%	6.26%	-	-	-	-	5.98%	6.26%	7.58%	9.55%	-	-	-	-	7.88%	9.55%	
		2016-17	NA	NA	-	-	-	-	NA	NA	9.37%	12.07%	-	-	-	-	9.68%	12.07%	
Sundaram Hybrid Fund-Series-F	CRISIL Hybrid 85+15 - Conservative Index	2017-18	6.82%	6.26%	-	-	-	-	6.99%	6.26%	8.21%	11.71%	-	-	-	-	9.02%	11.71%	
		2016-17	10.70%	13.06%	-	-	-	-	11.10%	13.06%	8.75%	12.37%	-	-	-	-	9.70%	12.37%	
Sundaram Hybrid Fund-Series-H	CRISIL Hybrid 85+15 - Conservative Index	2017-18	6.87%	6.26%	-	-	-	-	7.05%	6.26%	8.05%	11.43%	-	-	-	-	8.85%	11.43%	
		2016-17	10.70%	13.06%	-	-	-	-	11.10%	13.06%	8.53%	12.01%	-	-	-	-	9.47%	12.01%	
Sundaram Hybrid Fund-Series-K	CRISIL Hybrid 85+15 - Conservative Index	2017-18	7.11%	6.26%	-	-	-	-	7.49%	6.26%	6.88%	10.64%	-	-	-	-	7.61%	10.64%	
		2016-17	10.00%	13.06%	-	-	-	-	10.40%	13.06%	6.80%	10.78%	-	-	-	-	7.85%	10.78%	
Sundaram Hybrid Fund-Series-M	CRISIL Hybrid 85+15 - Conservative Index	2017-18	6.05%	6.26%	-	-	-	-	6.52%	6.26%	6.16%	10.64%	-	-	-	-	6.80%	10.64%	
		2016-17	8.52%	13.06%	-	-	-	-	8.93%	13.06%	6.22%	10.60%	-	-	-	-	6.64%	10.60%	
Sundaram Hybrid Fund-Series-N	CRISIL Hybrid 85+15 - Conservative Index	2017-18	5.71%	6.26%	-	-	-	-	6.22%	6.26%	6.32%	10.92%	-	-	-	-	6.77%	10.92%	
		2016-17	8.80%	13.06%	-	-	-	-	9.19%	13.06%	6.66%	11.02%	-	-	-	-	7.08%	11.02%	
Sundaram Hybrid Fund-Series-O	CRISIL Composite Bond 70% and Nifty Fifty Index 30%	2017-18	5.70%	9.45%	-	-	-	-	6.09%	9.45%	7.49%	14.19%	-	-	-	-	7.77%	14.19%	
		2016-17	8.81%	11.09%	-	-	-	-	8.97%	11.09%	9.21%	11.92%	-	-	-	-	9.39%	11.92%	
Sundaram Hybrid Fund-Series-P	CRISIL Composite Bond 70% and Nifty Fifty Index 30%	2017-18	5.73%	9.45%	-	-	-	-	6.23%	9.45%	7.47%	13.09%	-	-	-	-	7.89%	13.09%	
		2016-17	9.25%	13.07%	-	-	-	-	9.57%	13.07%	9.25%	13.07%	-	-	-	-	9.57%	13.07%	
Sundaram Hybrid Fund-Series-U	CRISIL AAA Medium Term Bond Index (65%) + CRISIL AA (10%) Medium Term Bond Index + Nifty 50 Index 25%	2017-18	NA	NA	-	-	-	-	NA	NA	5.67%	8.32%	-	-	-	-	6.08%	8.32%	
Sundaram Fixed Term Plan-ER	CRISIL Short Term Bond Fund Index	2017-18	6.56%	2.91%	-	-	-	-	6.93%	2.91%	8.23%	8.01%	-	-	-	-	8.60%	8.01%	
		2016-17	8.34%	9.10%	-	-	-	-	8.73%	9.10%	8.64%	9.38%	-	-	-	-	9.01%	9.38%	
Sundaram Fixed Term Plan-FD	CRISIL Short Term Bond Fund Index	2017-18	6.92%	6.17%	-	-	-	-	7.03%	6.17%	8.40%	8.62%	-	-	-	-	8.60%	8.62%	
		2016-17	8.94%	9.10%	-	-	-	-	9.05%	9.10%	8.89%	9.43%	-	-	-	-	9.11%	9.43%	
Sundaram Fixed Term Plan-FL	CRISIL Short Term Bond Fund Index	2017-18	7.19%	8.71%	-	-	-	-	7.62%	8.71%	8.35%	9.19%	-	-	-	-	8.76%	9.19%	
		2016-17	7.29%	9.10%	-	-	-	-	7.72%	9.10%	8.41%	9.30%	-	-	-	-	8.82%	9.30%	
Sundaram Fixed Term Plan-FM	CRISIL Short Term Bond Fund Index	2017-18	7.27%	8.71%	-	-	-	-	7.64%	8.71%	8.11%	9.17%	-	-	-	-	8.47%	9.17%	
		2016-17	7.54%	9.10%	-	-	-	-	7.90%	9.10%	8.19%	9.30%	-	-	-	-	8.55%	9.30%	
Sundaram Fixed Term Plan-GE	CRISIL Short Term Bond Fund Index	2017-18	7.42%	8.86%	-	-	-	-	7.79%	8.86%	8.16%	9.18%	-	-	-	-	8.52%	9.18%	
		2016-17	7.79%	9.10%	-	-	-	-	8.16%	9.10%	8.26%	9.28%	-	-	-	-	8.82%	9.28%	
Sundaram Fixed Term Plan-GG	CRISIL Short Term Bond Fund Index	2017-18	7.51%	9.17%	-	-	-	-	7.90%	9.17%	8.12%	9.15%	-	-	-	-	8.49%	9.15%	
		2016-17	8.12%	9.10%	-	-	-	-	8.52%	9.10%	8.27%	9.16%	-	-	-	-	8.65%	9.16%	
Sundaram Fixed Term Plan-GJ	CRISIL Short Term Bond Fund Index	2017-18	6.68%	8.20%	-	-	-	-	7.28%	8.20%	8.60%	9.12%	-	-	-	-	9.07%	9.12%	
		2016-17	8.09%	9.10%	-	-	-	-	8.69%	9.10%	9.03%	9.22%	-	-	-	-	9.49%	9.22%	
Sundaram Fixed Term Plan-GK	CRISIL Short Term Bond Fund Index	2017-18	6.30%	5.49%	-	-	-	-	6.89%	5.49%	8.43%	8.34%	-	-	-	-	8.91%	8.34%	
		2016-17	8.99%	9.10%	-	-	-	-	9.59%	9.10%	9.05%	9.20%	-	-	-	-	9.51%	9.20%	
Sundaram Fixed Term Plan-GU	CRISIL Short Term Bond Fund Index	2017-18	6.85%	5.07%	-	-	-	-	6.98%	5.07%	8.14%	7.90%	-	-	-	-	8.26%	7.90%	
		2016-17	8.85%	11.09%	-	-	-	-	9.00%	11.09%	8.71%	9.43%	-	-	-	-	8.84%	9.43%	



Scheme Performance: 2017-18

Scheme Name	Benchmark indices	Period	Returns One year								Returns Since Inception							
			Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan	
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Sundaram Fixed Term Plan-GW	CRISIL Short Term Bond Fund Index	2017-18	7.01%	5.11%	-	-	-	-	7.03%	5.11%	7.91%	8.14%	-	-	-	-	7.94%	8.14%
		2016-17	8.95%	11.09%	-	-	-	-	8.99%	11.09%	8.38%	9.74%	-	-	-	-	8.42%	9.74%
Sundaram Fixed Term Plan-GY	CRISIL Short Term Bond Fund Index	2017-18	6.84%	5.11%	-	-	-	-	7.17%	5.11%	8.12%	8.54%	-	-	-	-	8.41%	8.54%
		2016-17	9.13%	11.09%	-	-	-	-	9.36%	11.09%	8.87%	10.60%	-	-	-	-	9.14%	10.60%
Sundaram Fixed Term Plan-HA	CRISIL Short Term Bond Fund Index	2017-18	6.85%	5.11%	-	-	-	-	6.92%	5.11%	7.96%	8.13%	-	-	-	-	8.03%	8.13%
		2016-17	9.32%	11.09%	-	-	-	-	9.38%	11.09%	8.79%	10.42%	-	-	-	-	8.85%	10.42%
Sundaram Fixed Term Plan-HB	CRISIL Short Term Bond Fund Index	2017-18	6.93%	5.11%	-	-	-	-	6.99%	5.11%	8.12%	8.11%	-	-	-	-	8.19%	8.11%
		2016-17	9.55%	11.09%	-	-	-	-	9.61%	11.09%	9.01%	10.52%	-	-	-	-	9.08%	10.52%
Sundaram Fixed Term Plan-HC	CRISIL Short Term Bond Fund Index	2017-18	7.03%	5.11%	-	-	-	-	7.08%	5.11%	8.36%	8.31%	-	-	-	-	8.42%	8.31%
		2016-17	9.50%	11.09%	-	-	-	-	9.56%	11.09%	9.43%	10.93%	-	-	-	-	9.49%	10.93%
Sundaram Fixed Term Plan-HI	CRISIL Short Term Bond Fund Index	2017-18	6.85%	5.11%	-	-	-	-	6.97%	5.11%	8.45%	8.59%	-	-	-	-	8.56%	8.59%
		2016-17	9.36%	11.09%	-	-	-	-	9.47%	11.09%	9.94%	11.90%	-	-	-	-	10.06%	11.90%
Sundaram Fixed Term Plan-HM	CRISIL Short Term Bond Fund Index	2017-18	6.39%	6.17%	-	-	-	-	6.87%	6.17%	7.75%	7.44%	-	-	-	-	8.25%	7.44%
		2016-17	NA	NA	-	-	-	-	NA	NA	7.19%	6.86%	-	-	-	-	7.56%	6.86%
Sundaram Fixed Term Plan-HS	CRISIL Short Term Bond Fund Index	2017-18	6.36%	6.17%	-	-	-	-	6.84%	6.17%	6.94%	6.87%	-	-	-	-	7.42%	6.87%
		2016-17	NA	NA	-	-	-	-	NA	NA	4.91%	4.99%	-	-	-	-	5.21%	4.99%
Sundaram Fixed Term Plan-IC	CRISIL Composite Bond Fund Index	2017-18	NA	NA	-	-	-	-	NA	NA	1.52%	0.92%	-	-	-	-	1.52%	0.92%
Sundaram Fixed Term Plan-IE	CRISIL Composite Bond Fund Index	2017-18	NA	NA	-	-	-	-	NA	NA	1.42%	1.61%	-	-	-	-	1.47%	1.61%

Scheme Name	Period	Returns One Year		Returns Since Inception	
		Scheme	Benchmark	Scheme	Benchmark
Sundaram Money Fund - Unclaimed Amount Plan	2017-18	6.41%	6.84%	6.45%	6.79%
	2016-17	NA	NA	3.17%	3.24%

Note: In line with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2018/04 dated Jan 4, 2018, w.e.f. Feb 1, 2018 the performance of the Equity Scheme is Benchmarked to the Total Return Variant of the Index. TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns whereas Price Return variant of an Index (PRI) used earlier reflected only capital gains of the index constituents.

Sundaram Infrastructure Advantage Fund: As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 PRI values from 29/09/2005 to 01/08/2006 and TRI values since 01/08/2006.

Sundaram Diversified Equity: As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 200 PRI values from 22/11/1999 to 01/08/2006 and TRI values since 01/08/2006.

Sundaram Select Mid Cap Fund: As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Midcap PRI values from 31/07/2002 to 16/09/2005 and TRI values since 16/09/2005.

Sundaram S.M.I.L.E Fund: As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Smallcap PRI values from 15/02/2005 to 02/01/2006 and TRI values since 02/01/2006.

Sundaram Rural India Fund: As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 PRI values from 12/05/2006 to 01/08/2006 and TRI values since 01/08/2006.

As communicated by CRISIL the existing nomenclature of indices viz; CRISIL MIP Blended Fund Index & CRISIL Balanced Fund - Aggressive Index has been changed to CRISIL Hybrid 85+15 - Conservative Index & CRISIL Hybrid 35+65 - Aggressive Index respectively w.e.f. Jan 31, 2018. Hence, the Benchmark for Sundaram Monthly Income Plan – Aggressive Index, Sundaram Regular Savings Fund, Sundaram Capital Protection Oriented Scheme - 5 yrs (Series 7), Sundaram Capital Protection Oriented Scheme - 5 yrs (Series 8), Sundaram Hybrid Fund - Series – F,H,K,M,N are now CRISIL Hybrid 85+15 - Conservative Index. Benchmark for Sundaram Balanced Fund is now CRISIL Hybrid 35+65 - Aggressive Index.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Past performance may or may not be sustained in future. All the returns are computed using the NAV of Regular Plan Growth option & Direct Plan Growth option assuming reinvestment of the dividend declared, wherever applicable. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of Growth Option of the respective Scheme/Plan.