

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES-III** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES-III** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM VALUE FUND SERIES-III** as at 31/03/2018.
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM VALUE FUND SERIES-III** for the Year ended on 31/03/2018.

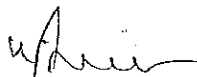
5. Report on Other Legal and Regulatory Requirements

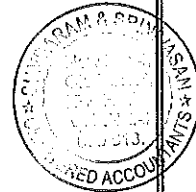
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:0042075)

Place: Chennai
Date : 29th June 2018


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2018

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	250,251,330	250,251,330
Reserves & Surplus	2	91,682,537	86,114,459
Current Liabilities & Provisions	3	1,259,305	765,011
		343,193,172	337,130,800
ASSETS			
Investments	4	340,329,544	336,151,591
Other Current Assets	5	2,863,628	979,209
		343,193,172	337,130,800

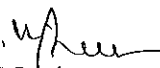
Notes on Accounts

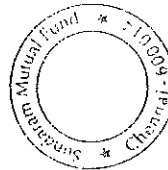
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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund


K Srinivasan
Partner
(M.NO : 5809)

Authorized Signatory

Place : Chennai
Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		4,530,614		4,066,130	
Interest	6	1,491,672		1,812,494	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		46,860,345		49,689,666	
Realised Gain on Derivative Transactions		-		2,397,614	
Other Income		7,517		21,209	
		52,890,148		57,987,113	
TOTAL (A)			52,890,148		57,987,113
EXPENSES					
Management Fees		5,797,975		6,282,090	
Service Tax / Goods & Service Tax on Management Fees		995,815		937,728	
Custodian Fees		123,537		137,825	
Trusteeship Fees		18,412		15,171	
Commission to Agents		3,042,267		1,045,628	
Transfer Agent Fees & Expenses		68,379		-	
Audit Fees		13,459		7,766	
Investor Education Fees		73,644		60,683	
Other Operating Expenses		16,048		18,647	
		10,149,536		8,505,538	
Amount absorbed by AMC		492		-	
TOTAL (B)			10,149,044		8,505,538
SURPLUS / (DEFICIT) (A-B)			42,741,104		49,481,575
Less: Income Distributed		34,047,114		17,023,557	
Distribution Tax		-	34,047,114	-	17,023,557
Surplus / (Deficit) transferred to Balance Sheet			8,693,990		32,458,018

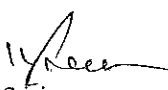
Notes on Accounts

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As per our Report of even date

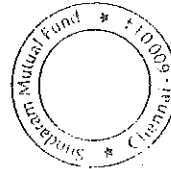
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund


K Srinivasan
Partner
(M.NO : 5809)




Authorised Signatory



Place : Chennai
Date : 29th June 2018

SCHEDULE : 1**Unit Capital**

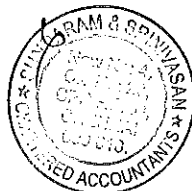
Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	25,025,133	250,251,330	25,025,133	250,251,330
Unit Capital				
Opening Capital	25,025,133	250,251,330	25,025,133	250,251,330
Add: Units sold during the year	-	-	-	-
	25,025,133	250,251,330	25,025,133	250,251,330
Less : Units repurchased during the year	-	-	-	-
Units at the end of the year	25,025,133	250,251,330	25,025,133	250,251,330
		250,251,330		250,251,330

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
General Reserve				
Opening Balance	35,096,830		2,638,812	
Add /(Less): Transfer from Revenue Account	8,693,990		32,458,018	
		43,790,820		35,096,830
Unrealised Appreciation Reserve				
Opening Balance	51,017,629		6,324,566	
Add/(Less): Net unrealized appreciation for the year	(3,125,912)		44,693,063	
Unrealised Appreciation Reserve (Schedule 7)		47,891,717		51,017,629
		91,682,537		86,114,459

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	903,608	700,996
Distributed Income Payable	350,986	28,502
Others - Rates & Taxes	4,711	35,513
	1,259,305	765,011



SCHEDULE : 4**Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	332,134,932	312,547,872
Units of Domestic Mutual Fund	-	15,003,719
Others - Reverse Repo / CBLO	8,194,612	8,600,000
	340,329,544	336,151,591

SCHEDULE : 5**Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	938,631	370,639
CBLO Margin Account	767,900	107,735
Repo Margin Account	1,001,205	484,504
Outstanding and accrued Income	155,892	16,331
	2,863,628	979,209

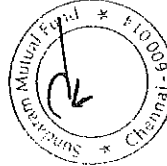


SCHEDULE : 6**Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	1,491,672	1,812,494
	1,491,672	1,812,494

SCHEDULE : 7**Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	47,891,717	51,013,910
Units of Domestic Mutual Fund	-	3,719
Appreciation in Value of Investments (Schedule 2)	47,891,717	51,017,629



SUNDARAM MUTUAL FUND
SUNDARAM VALUE FUND SERIES - III
Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account for the Year ended 31-Mar-2018

SCHEDULE 8
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

- Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.
- In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position.
- Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Interest income on debt or money market instruments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.
- (v) Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account. When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

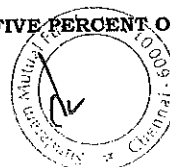
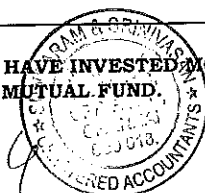
- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996.
- b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes.

2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	3,681.90	3,033.99
Management fee @ 1.57% of average daily net asset value. (Previous year 13.5%)	57.98	62.82

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.
As Per Annexure - I



4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
PURCHASE VALUE (AMOUNT)	1,463.82	3,430.49
%	39.76%	113.07%
SALES VALUE (AMOUNT)	1,855.33	3,482.49
%	50.39%	114.78%

5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : NIL

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below.

DESCRIPTION	2017 - 18	2016 - 17
INCOME	14.36%	19.11%
EXPENDITURE #	2.76%	2.80%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs. Nil. Previous Year Rs. Nil

8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2017 - 18	2016 - 17
Sundaram Finance Ltd (Sponsor)	4.14	3.50
Sundaram BNP Paribas Funds Services Ltd (R & T)	0.68	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR

Refer Annexure V for details of derivative contracts executed during the Year.

11 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

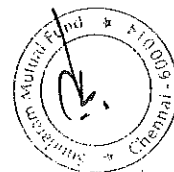
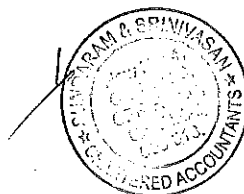
14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 - " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines.

The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.

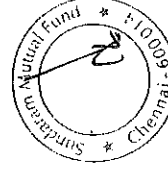


16 HISTORICAL PER UNIT STATISTICS	01.04.2017 to 31.03.2018		01.04.2016 to 31.03.2017		05.02.2016 to 31.03.2016		SUNVALF3	
	Rs.		Rs.		Rs.		Rs.	
(A) Gross income								
(i) Income other than profit on sale of investment	0.2409	0.2358	0.2358	0.2358	0.0864	0.0864	0.0864	
(ii) Income from profit on inter scheme sales/transfer of investments	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
(iii) Income from profit on sale of investment to third parties	1.8725	2.0814	2.0814	2.0814	0.0658	0.0658	0.0658	
(iv) Transfer to revenue account from past year's reserves	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
(B) Aggregate of expenses, write off, amortisation and charges	0.4056	0.3999	0.3999	0.3999	0.0468	0.0468	0.0468	
(C) Net income	1.7079	1.9773	1.9773	1.9773	0.1054	0.1054	0.1054	
(D) Net unrealised appreciation/(diminution) in value of investments	1.9137	2.0387	2.0387	2.0387	0.2527	0.2527	0.2527	
(E) Net Assets Value	15.8356	12.6384	16.0932	14.1616	13.1012	14.218	13.1562	10.3582
(F) Highest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA
Lowest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA
Highest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	NA
Lowest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.76%	2.76%	2.76%	2.76%	2.80%	2.80%	2.80%	3.02%
(H) Ratio of gross income to average daily net assets by percentage	14.36%	14.36%	14.36%	14.36%	19.11%	19.11%	19.11%	9.84%

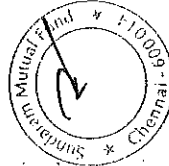
17 Computation of Distributable Income

	31/03/2018	31/03/2017
	Rs.	Rs.
Net Income as per revenue account	42,741,104	49,481,575
Add: Balance of Undistributed Income as at 1st April brought forward	35,096,830	2,638,612
	77,837,934	52,120,387
Less: Income Distributed during the year	34,047,114	17,023,857
Distributable Income	43,790,820	35,096,530

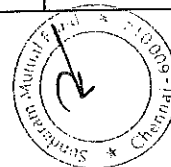
18 Previous year figures have been regrouped wherever necessary to confirm with the current year's classification



ANNEXURE-II		
Sundaram Value Fund Series-III		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
Equity Instruments		
Listed / awaiting listing on Stock Exchange		
AUTO	8.05%	5.60%
BANKS	13.15%	11.63%
CHEMICALS	5.29%	8.11%
CONSTRUCTION PROJECT	9.81%	6.58%
CONSUMER NON DURABLES	12.93%	10.70%
FINANCE	2.64%	6.38%
INDUSTRIAL PRODUCTS	5.15%	5.34%
PETROLEUM PRODUCTS	6.82%	8.64%
SOFTWARE	12.49%	11.17%
Mutual Fund Units		
SUNDARAM MONEY FUND - DIRECT GROWTH	0.00%	100.00%



SUNDARAM MUTUAL FUND						
Sundaram Value Fund Series-III						
Portfolio Statement as at 31 March 2018						
Sl No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A) Equity & Equity Related				
		(a) Listed / awaiting listing on Stock Exchange				
1	INE009A01021	Infosys Ltd	Software	16721	189.25	5.53
2	INE002A01018	Reliance Industries Ltd	Petroleum Products	17000	150.06	4.39
3	INE018A01030	Larsen & Toubro Ltd	Construction Project	11000	144.20	4.22
4	INE090A01021	ICICI Bank Ltd	Banks	44500	123.87	3.62
5	INE101A01026	Mahindra & Mahindra Ltd	Auto	15752	116.39	3.40
6	INE669C01036	Tech Mahindra Ltd	Software	18000	114.97	3.36
7	INE040A01026	HDFC Bank Ltd	Banks	6000	113.17	3.31
8	INE154A01025	ITC Ltd	Consumer Non Durables	40000	102.20	2.99
9	INE200M01013	Varun Beverages Ltd	Consumer Non Durables	16091	101.28	2.96
10	INE442H01029	Ashoka Buildcon Ltd	Construction Project	40000	99.38	2.91
11	INE280A01028	Titan Company Ltd	Consumer Durables	10247	96.56	2.82
12	INE062A01020	State Bank of India	Banks	35000	87.47	2.56
13	INE463A01038	Berger Paints (I) Ltd	Consumer Non Durables	33358	85.63	2.50
14	INE048G01026	Navin Fluorine International Ltd	Chemicals	11000	85.01	2.49
15	INE868B01028	NCC Ltd	Construction Project	69951	82.23	2.40
16	INE615P01015	Qess Corp Ltd	Commercial Services	7500	77.10	2.25
17	INE860A01027	HCL Technologies Ltd	Software	7000	67.80	1.98
18	INE733E01010	NTPC Ltd	Power	38000	64.49	1.89
19	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	22000	63.61	1.86
20	INE349A01021	NRB Bearing Ltd	Industrial Products	34500	53.06	1.55
21	INE030A01027	Hindustan Unilever Ltd	Consumer Non Durables	3750	50.00	1.46
22	INE001A01036	Housing Development Finance Corporation Ltd	Finance	2500	45.64	1.33
23	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	8500	45.53	1.33
24	INE332A01027	Thomas Cook (India) Ltd	Services	16000	45.23	1.32
25	INE100A01010	Atul Ltd	Chemicals	1725	45.08	1.32
26	INE237A01028	Kotak Mahindra Bank Ltd	Banks	4300	45.06	1.32
27	INE467B01029	Tata Consultancy Services Ltd	Software	1500	42.74	1.25
28	INE242A01010	Indian Oil Corporation Ltd	Petroleum Products	24000	42.38	1.24
29	INE9155A01020	Tata Motors Ltd - DVR	Auto	23000	42.16	1.23
30	INE585B01010	Maruti Suzuki India Ltd	Auto	440	38.99	1.14
31	INE256A01028	Zee Entertainment Enterprises Ltd	Media & Entertainment	6600	37.98	1.11
32	INE668F01031	Jyothy Laboratories Ltd	Consumer Non Durables	9200	36.42	1.07
33	INE267A01025	Hindustan Zinc Ltd	Non - Ferrous Metals	12000	36.07	1.05
34	INE486A01013	CESC Ltd	Power	3700	35.75	1.05
35	INE238A01034	Axis Bank Ltd	Banks	7000	35.74	1.05
36	INE765D01014	WPII Ltd	Industrial Products	7000	35.67	1.04
37	INE158A01026	Hero MotoCorp Ltd	Auto	1000	35.43	1.04
38	INE189B01011	INEOS Styrolution India Ltd	Industrial Products	4100	35.14	1.03



SUNDARAM MUTUAL FUND						
Sundaram Value Fund Series-III						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
39	INE688A01022	Transport Corporation of India Ltd	Transportation	12700	34.34	1.00
40	INE917H01010	Bajaj Auto Ltd	Auto	1250	34.31	1.00
41	INE029A01011	Bharat Petroleum Corporation Ltd	Petroleum Products	8000	34.20	1.00
42	INE129A01019	GAIL (India) Ltd	Gas	10400	34.17	1.00
43	INE151A01013	Tata Communications Ltd	Telecom - Services	5500	34.11	1.00
44	INE047A01021	Grasim Industries Ltd	Cement	3200	33.63	0.98
45	INE669E01016	Idea Cellular Ltd	Telecom - Services	44000	33.40	0.98
46	INE079A01024	Ambuja Cements Ltd	Cement	14000	32.61	0.95
47	INE647O01011	Aditya Birla Fashion and Retail Ltd	Retailing	21000	31.68	0.93
48	INE028A01039	Bank of Baroda	Banks	22000	31.31	0.92
49	INE260B01028	Godfrey Phillips India Ltd	Consumer Non Durables	3500	28.74	0.84
50	INE139A01034	National Aluminium Company Ltd	Non - Ferrous Metals	42500	28.24	0.83
51	INE298A01020	Cummins India Ltd	Industrial Products	4000	28.01	0.82
52	INE131A01031	Gujarat Mineral Development Corporation Ltd	Minerals/Mining	22500	27.69	0.81
53	INE119A01028	Balrampur Chini Mills Ltd	Consumer Non Durables	33299	25.19	0.74
54	INE031A01017	Housing & Urban Development Corporation Ltd	Finance	36000	23.87	0.70
55	INE044A01036	Sun Pharmaceutical Industries Ltd	Pharmaceuticals	4800	23.76	0.70
56	INE743M01012	Orient Refractories Ltd	Industrial Products	12000	19.12	0.56
57	INE180K01011	Bharat Financial Inclusion Ltd	Finance	1661	18.22	0.53
58	INE628A01036	UPL Ltd	Pesticides	2200	16.07	0.47
		Total for Equity & Equity Related			3321.35	97.13
		(B) Money Market Instruments				
		(a) Reverse Repo / CBLO				
1		CBLO			81.95	2.40
		Total for Money Market Instruments			81.95	2.40
		Cash and Other Net Current Assets			16.04	0.47
		Grand Total			3419.34	100.00

