

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES-II** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

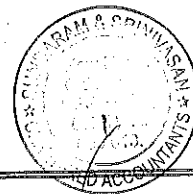
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES-II** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM VALUE FUND SERIES-II** as at 31/03/2018.
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM VALUE FUND SERIES-II** for the Year ended on 31/03/2018.

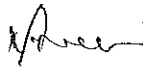
5. Report on Other Legal and Regulatory Requirements

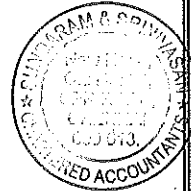
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**
Chartered Accountants (FRN No:004207S)

Place: Chennai
Date : 29th June 2018


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2018

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	237,696,620	237,696,620
Reserves & Surplus	2	82,214,738	76,432,134
Current Liabilities & Provisions	3	974,989	856,527
		320,886,347	314,985,281
ASSETS			
Investments	4	318,368,398	312,669,753
Other Current Assets	5	2,517,949	2,315,528
		320,886,347	314,985,281

Notes on Accounts

8

As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund



K Srinivasan
Partner
(M.NO : 5809)



Authorized Signatory

Place : Chennai
Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		4,221,660		3,408,321	
Interest	6	1,473,194		1,060,991	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		35,778,189		49,216,128	
Net diminution on sale of investments written back		-		5,058,373	
Realised Gain on Derivative Transactions		-		75,815	
Other Income		7,159		5,262	
TOTAL (A)		41,480,202	41,480,202	58,824,890	58,824,890
EXPENSES					
Management Fees		7,643,293		6,374,139	
Service Tax / Goods & Service Tax on Management Fees		1,321,090		951,496	
Custodian Fees		122,216		135,564	
Trusteeship Fees		17,110		14,042	
Commission to Agents		1,146,297		940,872	
Transfer Agent Fees & Expenses		44,306		-	
Audit Fees		13,353		7,607	
Investor Education Fees		68,437		56,168	
Other Operating expenses		15,266		11,168	
Amount absorbed by AMC		94		-	
TOTAL (B)		10,391,368	10,391,274	8,491,056	8,491,056
SURPLUS / (DEFICIT) (A-B)			31,088,928		50,333,834
Less: Income Distributed		27,045,564		13,522,782	
Distribution Tax		-	27,045,564	-	13,522,782
Surplus / (Deficit) transferred to Balance Sheet			4,043,364		36,811,052

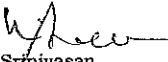
Notes on Accounts

8


As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund


K Srinivasan
Partner
(M.NO : 5809)




Authorised Signatory



Place : Chennai
Date : 29th June 2018

SCHEDULE : 1**Unit Capital**

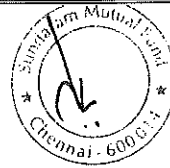
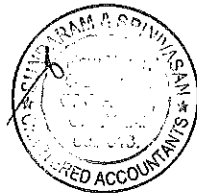
Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	23,769,662	237,696,620	23,769,662	237,696,620
Unit Capital Opening Capital	23,769,662	237,696,620	23,769,662	237,696,620
Add: Units sold during the Year	-	-	-	-
Less : Units repurchased during the Year	-	-	-	-
Units at the end of the Year	23,769,662	237,696,620	23,769,662	237,696,620
		<u>237,696,620</u>		<u>237,696,620</u>

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
General Reserve Opening Balance	31,549,272		(5,261,780)	
Add /(Less): Transfer from Revenue Account	4,043,364		36,811,052	
		35,592,636		31,549,272
Unrealised Appreciation Reserve Opening Balance	44,382,862		8,080	
Add/(Less): Net unrealized appreciation for the Year	1,739,240		44,874,782	
Unrealised Appreciation Reserve (Schedule 7)		46,622,102		44,882,862
		<u>82,214,738</u>		<u>76,432,134</u>

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	828,903	806,947
Distributed Income Payable	140,000	10,000
Others - Rates & Taxes	6,086	39,580
	<u>974,989</u>	<u>856,527</u>

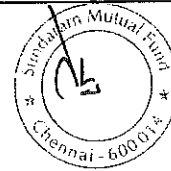
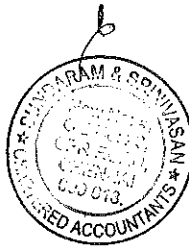


SCHEDULE : 4**Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	299,960,717	288,066,034
Units of Domestic Mutual Fund	10,013,201	15,003,719
Others - Reverse Repo / CBLO	8,394,480	9,600,000
	318,368,398	312,669,753

SCHEDULE : 5**Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	634,338	467,785
Contract for Sale of Investments	-	1,185,353
CBLO Margin Account	767,911	120,226
Repo Margin Account	1,001,220	540,678
Outstanding and accrued Income	114,480	1,486
	2,517,949	2,315,528

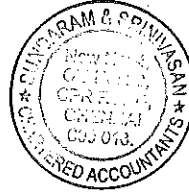


SCHEDULE : 6**Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	1,473,194	1,060,991
	1,473,194	1,060,991

SCHEDULE : 7**Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	46,608,901	44,879,143
Units of Domestic Mutual Fund	13,201	3,719
Appreciation in Value of Investments (Schedule 2)	46,622,102	44,882,862



**SUNDARAM MUTUAL FUND
SUNDARAM VALUE FUND SERIES - II
Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account for the Year ended 31-Mar-2018**

**SCHEDULE 8
NOTES ON ACCOUNTS**

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

• Open positions of traded equity index / stock futures are valued at the last quoted closing price on the stock exchange.

• In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position.

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Interest Income on debt or money market instruments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

(v) Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account. When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996.

b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes.



2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	3,421.53	2,808.29
Management fee @ 2.23% of average daily net asset value. (Previous year 2.27%)	76.43	63.74

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND:

As Per Annexure - I

4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
PURCHASE VALUE (AMOUNT)	1,591.25	2,631.54
%	46.51%	93.71%
SALES VALUE (AMOUNT)	1,897.38	2,872.50
%	55.45%	102.29%

5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : **NIL**

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below:

Description	2017 - 18	2016 - 17
INCOME	12.12%	20.95%
EXPENDITURE #	3.04%	3.02%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs. Nil. Previous year Rs. Nil

8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2017 - 18	2016 - 17
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.44	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR

Refer Annexure V for details of derivative contracts executed during the Year.



11 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

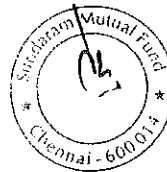
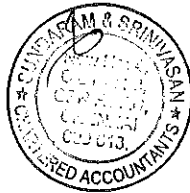
15 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

16 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines.

The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



17 HISTORICAL PER UNIT STATISTICS	2017 - 18		2016 - 17		2015 - 16			
	Rs.		Rs.		Rs.			
(A) Gross income		0.2399		0.4011		0.2201		
(i) Income other than profit on sale of investment								
(ii) Income from profit on inter-scheme sales/transfer of investments		0.0000		0.0000		0.0000		
(iii) Income from profit on sale of investment to third parties		1.5052		2.0737		0.0233		
(iv) Transfer to revenue account from past year's reserves		0.0000		0.0000		0.0000		
(B) Aggregate of expenses, write off, amortisation and charges		0.4372		0.3572		0.4052		
(C) Net income		1.3079		2.1176		(0.1618)		
(D) Net unrealised appreciation/(diminution) in value of investments		1.9614		1.8882		(0.2125)		
(E) Net Assets Value	Regular Growth	12.0786	Direct Growth	15.4843	Regular Growth	13.8118	Direct Growth	12.2991
Highest repurchase price	NA	NA	NA	NA	NA	NA	NA	
Lowest repurchase price	NA	NA	NA	NA	NA	NA	NA	
Highest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	
Lowest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		3.04%		3.02%		2.94%		
(H) Ratio of gross income to average daily net assets by percentage		12.12%		20.95%		2.36%		

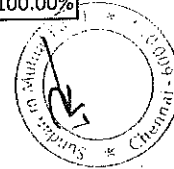
18 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	3,10,88,928	5,03,33,834
Add : Balance of Undistributed Income as at 1st April brought forward	3,15,49,272	(52,61,780)
	6,26,38,200	4,50,72,054
Less : Income Distributed during the year	2,70,45,564	1,35,22,782
Distributable Income	3,55,92,636	3,15,49,272

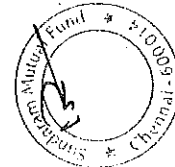
19 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Value Fund Series-II		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
Equity Instruments		
a) Listed / awaiting listing on Stock Exchange		
AUTO	7.03%	3.08%
BANKS	12.52%	0.00%
CHEMICALS	8.88%	10.29%
CONSTRUCTION PROJECT	6.13%	0.00%
CONSUMER DURABLES	6.24%	0.00%
CONSUMER NON DURABLES	10.08%	0.00%
PETROLEUM PRODUCTS	6.00%	0.00%
SOFTWARE	12.60%	0.00%
Investment in Mutual Fund Units		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



SUNDARAM MUTUAL FUND						
Sundaram Value Fund Series-II						
Portfolio Statement as at 31 March 2018						
Sl No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A) Equity & Equity Related				
		(a) Listed / awaiting listing on Stock Exchange				
1	INE009A01021	Infosys Ltd	Software	15287	173.02	5.41
2	INE002A01018	Reliance Industries Ltd	Petroleum Products	16000	141.23	4.41
3	INE018A01030	Larsen & Toubro Ltd	Construction Project	10000	131.09	4.10
4	INE090A01021	ICICI Bank Ltd	Banks	41000	114.12	3.57
5	INE040A01026	HDFC Bank Ltd	Banks	6000	113.17	3.54
6	INE669C01036	Tech Mahindra Ltd	Software	17500	111.77	3.49
7	INE101A01026	Mahindra & Mahindra Ltd	Auto	14668	108.38	3.39
8	INE092A01019	Tata Chemicals Ltd	Chemicals	15000	101.57	3.18
9	INE472A01039	Blue Star Ltd	Consumer Durables	13000	98.21	3.07
10	INE154A01025	ITC Ltd	Consumer Non Durables	36000	91.98	2.88
11	INE280A01028	Titan Company Ltd	Consumer Durables	9444	88.99	2.78
12	INE048G01026	Navin Fluorine International Ltd	Chemicals	10500	81.15	2.54
13	INE463A01038	Berger Paints (I) Ltd	Consumer Non Durables	30744	78.92	2.47
14	INE615P01015	Qess Corp Ltd	Commercial Services	7000	71.96	2.25
15	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	23000	66.50	2.08
16	INE733E01010	NTPC Ltd	Power	35000	59.40	1.86
17	INE860A01027	HCL Technologies Ltd	Software	5500	53.27	1.67
18	INE868B01028	NCC Ltd	Construction Project	45000	52.90	1.65
19	INE062A01020	State Bank of India	Banks	20000	49.98	1.56
20	INE349A01021	NRB Bearing Ltd	Industrial Products	32000	49.22	1.54
21	INE030A01027	Hindustan UniLever Ltd	Consumer Non Durables	3500	46.67	1.46
22	INE001A01036	Housing Development Finance Corporation Ltd	Finance	2350	42.90	1.34
23	INE332A01027	Thomas Cook (India) Ltd	Services	15000	42.41	1.33
24	INE100A01010	Atul Ltd	Chemicals	1600	41.81	1.31
25	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	7800	41.78	1.31
26	INE467B01029	Tata Consultancy Services Ltd	Software	1400	39.89	1.25
27	INE242A01010	Indian Oil Corporation Ltd	Petroleum Products	22000	38.85	1.21
28	INE825A01012	Vardhman Textiles Ltd	Textiles - Cotton	3112	38.03	1.19
29	INE237A01028	Kotak Mahindra Bank Ltd	Banks	3500	36.67	1.15
30	INE585B01010	Maruti Suzuki India Ltd	Auto	406	35.98	1.12
31	INE256A01028	Zee Entertainment Enterprises Ltd	Media & Entertainment	6000	34.53	1.08
32	INE668F01031	Jyothy Laboratories Ltd	Consumer Non Durables	8600	34.04	1.06
33	INE486A01013	CESC Ltd	Power	3500	33.82	1.06
34	INE158A01026	Hero MotoCorp Ltd	Auto	950	33.66	1.05
35	INE238A01034	Axis Bank Ltd	Banks	6500	33.18	1.04
36	INE267A01025	Hindustan Zinc Ltd	Non - Ferrous Metals	11000	33.06	1.03
37	INE189B01011	INEOS Styrolution India Ltd	Industrial Products	3850	33.00	1.03
38	INE917I01010	Bajaj Auto Ltd	Auto	1200	32.94	1.03
39	INE628A01036	UPL Ltd	Pesticides	4500	32.86	1.03
40	INE129A01019	GAIL (India) Ltd	Gas	10000	32.86	1.03



SUNDARAM MUTUAL FUND						
Sundaram Value Fund Series-II						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
41	INE151A01013	Tata Communications Ltd	Telecom - Services	5150	31.94	1.00
42	INE688A01022	Transport Corporation of India Ltd	Transportation	11700	31.64	0.99
43	INE047A01021	Grasim Industries Ltd	Cement	3000	31.53	0.99
44	INE669E01016	Idea Cellular Ltd	Telecom - Services	41000	31.12	0.97
45	INE079A01024	Ambuja Cements Ltd	Cement	13000	30.28	0.95
46	INE647O01011	Aditya Birla Fashion and Retail Ltd	Retailing	20000	30.17	0.94
47	INE028A01039	Bank of Baroda	Banks	20000	28.46	0.89
48	INE260B01028	Godfrey Phillips India Ltd	Consumer Non Durables	3300	27.10	0.85
49	INE139A01034	National Aluminium Company Ltd	Non - Ferrous Metals	40000	26.58	0.83
50	INE131A01031	Gujarat Mineral Development Corporation Ltd	Minerals/Mining	21000	25.84	0.81
51	INE298A01020	Cummins India Ltd	Industrial Products	3600	25.21	0.79
52	INE119A01028	Bairampur Chini Mills Ltd	Consumer Non Durables	31397	23.75	0.74
53	INE044A01036	Sun Pharmaceutical Industries Ltd	Pharmaceuticals	4500	22.28	0.70
54	INE031A01017	Housing & Urban Development Corporation Ltd	Finance	33500	22.21	0.69
55	INE180K01011	Bharat Financial Inclusion Ltd	Finance	1661	18.22	0.57
56	INE743M01012	Orient Refractories Ltd	Industrial Products	11000	17.52	0.55
		Total for Equity & Equity Related			2999.61	93.76
		(B) Money Market Instruments				
		(a) Reverse Repo / CBLO				
1		CBLO			83.94	2.62
		Total for Money Market Instruments			83.94	2.62
		(C) Mutual Fund Units				
		(a) Investment in Mutual Fund Units				
1	INF903J01QF2	Sundaram Money Fund - Direct Growth	Mutual Fund Units	273321.125	100.13	3.13
		Total for Mutual Fund Units			100.13	3.13
		Cash and Other Net Current Assets			15.43	0.48
		Grand Total			3199.11	100.00

