

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM SMART NIFTY 100 EQUAL WEIGHT FUND** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

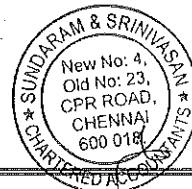
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM SMART NIFTY 100 EQUAL WEIGHT FUND** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM SMART NIFTY 100 EQUAL WEIGHT FUND as at 31/03/2018.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM SMART NIFTY 100 EQUAL WEIGHT FUND for the Year ended on 31/03/2018.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

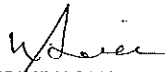
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

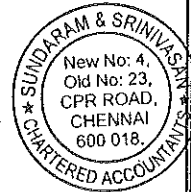
3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)

Place: Chennai
Date : 29th June 2018


K. SRINIVASAN
Partner
Membership No. 5809



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BALANCE SHEET AS AT 31st MARCH, 2018

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	184,518,288	164,234,189
Reserves & Surplus	2	32,015,734	14,611,278
Current Liabilities & Provisions	3	5,854,087	14,499,434
		222,388,109	193,344,901
ASSETS			
Investments	4	214,127,998	181,540,166
Other Current Assets	5	8,260,111	11,804,735
		222,388,109	193,344,901

Notes on Accounts

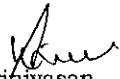
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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund





K Srinivasan
Partner
(M.NO : 5809)



Authorized Signatory

Place : Chennai

Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Description	Sch No.	01.04.2017 - 31.03.2018		12.01.2017 - 31.03.2017	
		Rs.	Rs.		
REVENUE					
Dividend		3,184,917		1,210,803	
Interest	6	181,346		169,026	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		17,172,750		5,621,124	
Net profit on inter scheme transfer / sale of investments		917,714		-	
Other Income		1,558		13,337	
		21,458,285		7,014,290	
TOTAL (A)			21,458,285		7,014,290
EXPENSES					
Management Fees		1,104,372		173,449	
Service Tax / Goods & service Tax on Management Fees		189,200		26,017	
Transfer Agents Fees & Expenses		9,207		-	
Custodian charges		217,370		98,900	
Trusteeship fee		10,261		2,156	
Commission to Agents		497,641		76,934	
Audit fee		18,846		11,501	
Investor Education Fees		41,040		8,623	
Other Operating expenses		6,907		2,255	
		2,094,844		399,835	
Less: Amount absorbed by AMC		98,435		-	
		1,996,409			
TOTAL (B)			1,996,409		399,835
SURPLUS / (DEFICIT) (A-B)			19,461,876		6,614,455
Add/(Less) : Balance in Equalisation Account			1,030,219		(1,141,181)
			20,492,095		5,473,274
Less: Income Distributed		699,646		-	
Distribution Tax		-	699,646		-
Surplus /(Deficit) transferred to Balance Sheet			19,792,449		5,473,274

Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund




K Srinivasan
Partner
(M.NO : 5809)



Authorised Signatory

Place : Chennai
Date : 29th June 2018

SCHEDULE : 1**Unit Capital**

Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	23,318,776	233,187,765	23,318,776	233,187,765
Unit Capital				
Opening Capital	16,423,419	164,234,189	-	-
Add: Units sold during the year	3,650,935	36,509,352	24,501,778	245,017,776
	20,074,354	200,743,541	24,501,778	245,017,776
Less : Units repurchased during the year	1,622,525	16,225,253	8,078,359	80,783,587
Units at the end of the year	18,451,829	184,518,288	16,423,419	164,234,189
		184,518,288		164,234,189

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(3,134,315)	-	-	-
	2,971,323		(3,134,315)	
Net Premium on Sale/(redemption) of units		(162,992)		(3,134,315)
General Reserve				
Opening Balance	5,473,274	-	-	-
Add /(Less): Transfer from Revenue Account	19,792,449		5,473,274	
		25,265,722		5,473,274
Unrealised Appreciation Reserve				
Opening Balance	12,272,319	-	-	-
Add/(Less) Net unrealized appreciation for the year	(5,359,315)		12,272,319	
Unrealised Appreciation Reserve (Schedule 7)		6,913,004		12,272,319
		32,015,734		14,611,278

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	167,021	60,840
Contract for Purchase of Investments	5,400,184	14,386,795
Distributed Income Payable	8,542	-
Units Pending Allotment	10,728	11,000
Inter Scheme Dues	113,915	-
Switches Payable	-	40,107
Others - Rates & Taxes	705	692
Repurchase Payable Amount	152,992	-
	5,854,087	14,499,434

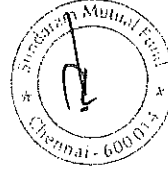


SCHEDULE : 4**Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	206,133,255	173,643,878
Others - Reverse Repo / CBLO	7,994,743	7,896,288
	214,127,998	181,540,166

SCHEDULE : 5**Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	850,377	1,267,172
Contract for Sale of Investments	7,206,257	10,253,230
Outstanding and accrued Income	128,835	284,333
Inter Scheme Dues	550	-
Switches receivable	74,092	-
	8,260,111	11,804,735



SCHEDULE : 6**Interest**

Description	01.04.2017 - 31.03.2018	12.01.2017 - 31.03.2017
	Rs.	Rs.
Interest from banks and others	181,346	169,026
	181,346	169,026

SCHEDULE : 7**Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	6,913,004	12,272,319
Appreciation in Value of Investments (Schedule 2)	6,913,004	12,272,319



SUNDARAM MUTUAL FUND
SUNDARAM SMART NIFTY 100 EQUAL WEIGHT FUND
Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account as at 31-Mar-2018

SCHEDULE 8
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

- Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.
- Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates respectively.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Interest income on debt or money market instruments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

1.3. EXPENSES

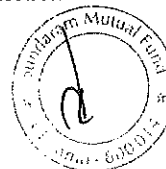
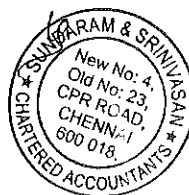
- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996
- b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes
- c) Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).

1.4. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the year.

1.5. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited / debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.



2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	01.04.2017 - 31.03.2018	12.01.2017 - 31.03.2017
Average daily net asset value	2,051.91	1,992.32
Management fee @ 0.54% of average daily net asset value. (Previous period 0.4%)	11.04	1.73

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND

As Per Annexure - I

4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	01.04.2017 - 31.03.2018	12.01.2017 - 31.03.2017
PURCHASE VALUE (AMOUNT)	949.19	2,484.61
%	46.26%	124.71%
SALES VALUE (AMOUNT)	754.55	927.11
%	36.77%	46.53%

5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : NIL

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given

DESCRIPTION	01.04.2017 - 31.03.2018	12.01.2017 - 31.03.2017
INCOME	10.46%	16.27%
EXPENDITURE #	0.97%	0.93%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs. 0.14 Lakhs in respect of 31 partly paid shares of Tata Steel Ltd. Previous Period Rs. Nil.

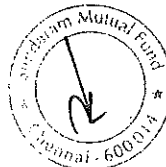
8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	01.04.2017 - 31.03.2018	12.01.2017 - 31.03.2017
Sundaram Finance Ltd (Sponsor)	2.21	0.42
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.09	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II



10 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

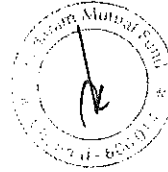
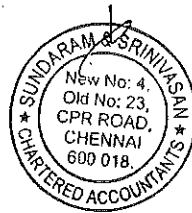
13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure – IV

14 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines.

The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



15 HISTORICAL PER UNIT STATISTICS

SSN100

	01.04.2017 - 31.03.2018				12.01.2017 - 31.03.2017			
	Rs.				Rs.			
(A) Gross Income								
(i) Income other than profit on sale of investment	0.1825				0.0848			
(ii) Income from profit on inter scheme sales/transfer of investments	0.0497				0.0000			
(iii) Income from profit on sale of investment to third parties	0.9307				0.3423			
(iv) transfer to revenue account from past year's reserves	0.0000				0.0000			
(B) Aggregate of expenses, write off, amortisation and charges	0.1082				0.0243			
(C) Net income	1.0547				0.4027			
(D) Net unrealised appreciation/(diminution) in value of Investments	0.3747				0.7472			
	Regular Growth	Regular Dividend	Direct Growth	Direct Dividend	Regular Growth	Regular Dividend	Direct Growth	Direct Dividend
(E) Net Assets Value	11.7046	11.1994	11.8098	11.3043	10.8769	10.8766	10.8938	10.8929
(F) Highest repurchase price	12.9926	12.9866	13.0851	13.0609	10.8769	10.0147	10.8462	10.6299
Lowest repurchase price	10.9061	11.1167	10.9236	11.3116	10.0909	10.0147	10.2502	10.3998
Highest ongoing sale price	12.9671	12.9535	13.0851	13.0420	10.8769	10.8061	10.8938	10.8556
Lowest ongoing sale price	10.8699	10.8696	10.8946	10.8955	9.9678	9.9678	9.9697	9.9697
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	0.97%				0.93%			
(H) Ratio of gross Income to average daily net assets by percentage	10.46%				16.27%			

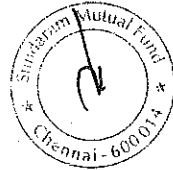
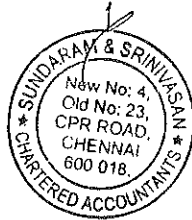
16 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	20,492,095	5,473,274
Add : Balance of Undistributed Income as at 1st April brought forward	5,473,274	-
	25,965,368	5,473,274
Less : Income Distributed during the year	699,646	-
	25,265,722	5,473,274
Add Unit Premium Reserve	(162,992)	(3,134,315)
Distributable Income	25,102,730	2,338,959

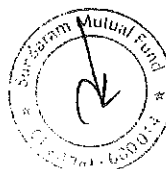
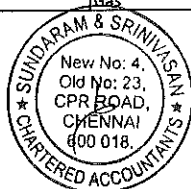
17 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



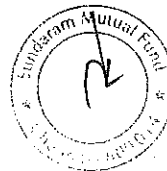
ANNEXURE-II		
Sundaram Smart NIFTY 100 Equal Weight Fund		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
Equity Instruments		
Listed / awaiting listing on Stock Exchange		
AUTO	6.71%	7.94%
BANKS	8.87%	8.87%
CONSUMER NON DURABLES	12.34%	12.92%
FINANCE	9.03%	8.93%
PHARMACEUTICALS	9.91%	10.87%
SOFTWARE	6.21%	5.97%



SUNDARAM MUTUAL FUND						
Sundaram Smart NIFTY 100 Equal Weight Fund						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A)Equity & Equity Related				
		(a)Listed / awaiting listing on Stock Exchange				
1	INE522F01014	Coal India Ltd	Minerals/Mining	7780	22.04	1.02
2	INE883A01011	MRF Ltd	Auto Ancillaries	30	21.75	1.00
3	INE528G01027	Yes Bank Ltd	Banks	7118	21.70	1.00
4	INE179A01014	Procter & Gamble Hygiene and Health Care Ltd	Consumer Non Durables	227	21.69	1.00
5	INE102D01028	Godrej Consumer Products Ltd	Consumer Non Durables	1974	21.59	1.00
6	INE208A01029	Ashok Leyland Ltd	Auto	14830	21.57	1.00
7	INE669C01036	Tech Mahindra Ltd	Software	3377	21.57	1.00
8	INE066A01013	Eicher Motors Ltd	Auto	76	21.56	1.00
9	INE001A01036	Housing Development Finance Corporation Ltd	Finance	1181	21.56	1.00
10	INE196A01026	Marico Ltd	Consumer Non Durables	6610	21.55	1.00
11	INE018A01030	Larsen & Toubro Ltd	Construction Project	1643	21.54	0.99
12	INE095A01012	Indusind Bank Ltd	Banks	1198	21.53	0.99
13	INE267A01025	Hindustan Zinc Ltd	Non - Ferrous Metals	7160	21.52	0.99
14	INE860A01027	HCL Technologies Ltd	Software	2220	21.50	0.99
15	INE021A01026	Asian Paints Ltd	Consumer Non Durables	1919	21.50	0.99
16	INE628A01036	UPL Ltd	Pesticides	2944	21.50	0.99
17	INE259A01022	Colgate Palmolive (India) Ltd	Consumer Non Durables	2033	21.49	0.99
18	INE040A01026	HDFC Bank Ltd	Banks	1139	21.48	0.99
19	INE216A01022	Britannia Industries Ltd	Consumer Non Durables	432	21.47	0.99
20	INE030A01027	Hindustan Unilever Ltd	Consumer Non Durables	1609	21.45	0.99
21	INE721A01013	Shriram Transport Finance Company Ltd	Finance	1490	21.45	0.99
22	INE192R01011	Avenue Supermarts Ltd	Retailing	1618	21.44	0.99
23	INE237A01028	Kotak Mahindra Bank Ltd	Banks	2045	21.43	0.99
24	INE848E01016	NHPC Ltd	Power	77283	21.41	0.99
25	INE002A01018	Relliance Industries Ltd	Petroleum Products	2421	21.37	0.99
26	INE467B01029	Tata Consultancy Services Ltd	Software	749	21.34	0.99
27	INE646L01027	Interglobe Aviation Ltd	Transportation	1653	21.33	0.99
28	INE752E01010	Power Grid Corporation of India Ltd	Power	11035	21.33	0.98
29	INE075A01022	Wipro Ltd	Software	7571	21.29	0.98
30	INE117A01022	ABB India Ltd	Industrial Capital Goods	1644	21.28	0.98
31	INE148I01020	Indiabulls Housing Finance Ltd	Finance	1720	21.28	0.98
32	INE016A01026	Dabur India Ltd	Consumer Non Durables	6478	21.27	0.98
33	INE318A01026	Pidilite Industries Ltd	Chemicals	2315	21.25	0.98
34	INE296A01024	Bajaj Finance Ltd	Finance	1202	21.25	0.98
35	INE154A01025	ITC Ltd	Consumer Non Durables	8315	21.24	0.98
36	INE726G01019	ICICI Prudential Life Insurance Company Ltd	Finance	5463	21.23	0.98
37	INE280A01028	Titan Company Ltd	Consumer Durables	2251	21.21	0.98
38	INE009A01021	Infosys Ltd	Software	1873	21.20	0.98
39	INE238A01034	Axis Bank Ltd	Banks	4146	21.17	0.98
40	INE347G01014	Petronet LNG Ltd	Gas	9154	21.14	0.98



SUNDARAM MUTUAL FUND						
Sundaram Smart NIFTY 100 Equal Weight Fund						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
41	INE044A01036	Sun Pharmaceutical Industries Ltd	Pharmaceuticals	4270	21.14	0.98
42	INE264A01014	GlaxoSmithKline Consumer Healthcare Ltd	Consumer Non Durables	346	21.11	0.97
43	INE733E01010	NTPC Ltd	Power	12435	21.10	0.97
44	INE918I01018	Bajaj Finserv Ltd	Finance	408	21.10	0.97
45	INE158A01026	Hero MotoCorp Ltd	Auto	595	21.08	0.97
46	INE019A01038	JSW Steel Ltd	Ferrous Metals	7314	21.08	0.97
47	INE081A01012	Tata Steel Ltd	Ferrous Metals	3690	21.07	0.97
48	INE213A01029	Oil & Natural Gas Corporation Ltd	Oil	11847	21.06	0.97
49	INE256A01028	Zee Entertainment Enterprises Ltd	Media & Entertainment	3660	21.06	0.97
50	INE115A01026	LIC Housing Finance Ltd	Finance	3941	21.06	0.97
51	INE881D01027	Oracle Financial Services Software Ltd	Software	562	21.05	0.97
52	INE111A01017	Container Corporation of India Ltd	Transportation	1685	20.98	0.97
53	INE935A01035	GlenMark Pharmaceuticals Ltd	Pharmaceuticals	3986	20.98	0.97
54	INE685A01028	Torrent Pharmaceuticals Ltd	Pharmaceuticals	1676	20.95	0.97
55	INE070A01015	Shree Cement Ltd	Cement	129	20.89	0.96
56	INE121I01017	Bharti Infratel Ltd	Telecom - Equipment & Accessories	6212	20.88	0.96
57	INE059A01026	Cipla Ltd	Pharmaceuticals	3817	20.82	0.96
58	INE274I01014	Oil India Ltd	Oil	9620	20.81	0.96
59	INE481G01011	Ultratech Cement Ltd	Cement	526	20.78	0.96
60	INE585B01010	Maruti Suzuki India Ltd	Auto	234	20.73	0.96
61	INE323A01026	Bosch Ltd	Auto Ancillaries	115	20.72	0.96
62	INE010B01027	Cadilla Healthcare Ltd	Pharmaceuticals	5474	20.68	0.96
63	INE176B01034	Havells India Ltd	Consumer Non Durables	4212	20.55	0.95
64	INE129A01019	GAIL (India) Ltd	Gas	6232	20.48	0.95
65	INE854D01016	United Spirits Ltd	Consumer Non Durables	653	20.44	0.94
66	INE742F01042	Adani Ports and Special Economic Zone Ltd	Transportation	5770	20.43	0.94
67	INE090A01021	ICICI Bank Ltd	Banks	7328	20.40	0.94
68	INE257A01026	Bharat Heavy Electricals Ltd	Industrial Capital Goods	25073	20.40	0.94
69	INE242A01010	Indian Oil Corporation Ltd	Petroleum Products	11538	20.38	0.94
70	INE089A01023	Dr. Reddy's Laboratories Ltd	Pharmaceuticals	979	20.37	0.94
71	INE424H01027	SUN TV Network Ltd	Media & Entertainment	2393	20.31	0.94
72	INE584A01023	NMDC Ltd	Minerals/Mining	17098	20.27	0.94
73	INE079A01024	Ambuja Cements Ltd	Cement	8701	20.27	0.94
74	INE205A01025	Vedanta Ltd	Non - Ferrous Metals	7286	20.24	0.93
75	INE012A01025	ACC Ltd	Cement	1338	20.17	0.93
76	INE245A01021	Tata Power Company Ltd	Power	25511	20.15	0.93
77	INE003A01024	Siemens Ltd	Industrial Capital Goods	1877	20.14	0.93
78	INE028A01039	Bank of Baroda	Banks	14094	20.06	0.93
79	INE140A01024	Piramal Enterprises Ltd	Pharmaceuticals	817	19.88	0.92
80	INE159A01016	GlaxoSmithKline Pharmaceuticals Ltd	Pharmaceuticals	952	19.88	0.92



SUNDARAM MUTUAL FUND						
Sundaram Smart NIFTY 100 Equal Weight Fund						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
81	INE326A01037	Lupin Ltd	Pharmaceuticals	2697	19.85	0.92
82	INE271C01023	DLF Ltd	Construction	9778	19.68	0.91
83	INE406A01037	Aurobindo Pharma Ltd	Pharmaceuticals	3523	19.65	0.91
84	INE775A01035	Motherson Sumi Systems Ltd	Auto Ancillaries	6317	19.64	0.91
85	INE917I01010	Bajaj Auto Ltd	Auto	715	19.62	0.91
86	INE094A01015	Hindustan Petroleum Corporation Ltd	Petroleum Products	5689	19.62	0.91
87	INE548C01032	Emami Ltd	Consumer Non Durables	1834	19.60	0.91
88	INE038A01020	Hindalco Industries Ltd	Non - Ferrous Metals	9115	19.56	0.90
89	INE298A01020	Cummins India Ltd	Industrial Products	2778	19.45	0.90
90	INE114A01011	Steel Authority of India Ltd	Ferrous Metals	27686	19.44	0.90
91	INE029A01011	Bharat Petroleum Corporation Ltd	Petroleum Products	4539	19.40	0.90
92	INE020B01018	Rural Electrification Corporation Ltd	Finance	15438	19.25	0.89
93	INE062A01020	State Bank of India	Banks	7695	19.23	0.89
94	INE263A01024	Bharat Electronics Ltd	Industrial Capital Goods	13285	18.79	0.87
95	INE397D01024	Bharti Airtel Ltd	Telecom - Services	4706	18.76	0.87
96	INE669E01016	Idea Cellular Ltd	Telecom - Services	24671	18.73	0.86
97	INE134E01011	Power Finance Corporation Ltd	Finance	20996	17.98	0.83
98	INE155A01022	Tata Motors Ltd - DVR	Auto	5076	16.59	0.77
99	INE160A01022	Punjab National Bank	Banks	16682	15.90	0.73
100	INE101A01026	Mahindra & Mahindra Ltd	Auto	2009	14.84	0.69
101	IN9155A01020	Tata Motors Ltd	Auto	1258	2.31	0.11
102	IN9081A01010	Tata Steel Ltd - Partly Paid Shares	Ferrous Metals	31	0.04	#
		Total for Equity & Equity Related			2061.33	95.20
		(B) Money Market Instruments				
		(a) Reverse Repo / CBLO				
1		CBLO			79.95	3.69
		Total for Money Market Instruments			79.95	3.69
		Cash and Other Net Current Assets			24.06	1.11
		Grand Total			2165.34	100.00

percentage to NAV of security is less than 0.01%

