

**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

Independent Auditor's Report on the Financial Statements  
To the Board of Trustees of Sundaram Mutual Fund

**1. Report on the Financial Statements**

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM SELECT MICRO CAP SERIES VIII** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM SELECT MICRO CAP SERIES VIII** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM SELECT MICRO CAP SERIES VIII** as at 31/03/2018.
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM SELECT MICRO CAP SERIES VIII** for the Year ended on 31/03/2018.

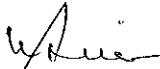
**5. Report on Other Legal and Regulatory Requirements**

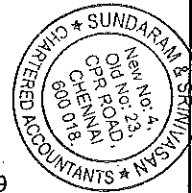
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**  
Chartered Accountants (FRN No:004207S)

Place: Chennai  
Date : 29<sup>th</sup> June 2018

  
**K.SRINIVASAN**  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2018**

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	938,952,430	938,952,430
Reserves & Surplus	2	338,986,369	279,947,619
Current Liabilities & Provisions	3	2,243,958	2,168,654
		<b>1,280,182,757</b>	<b>1,221,068,703</b>
<b>ASSETS</b>			
Investments	4	1,278,854,573	1,211,957,392
Other Current Assets	5	1,328,184	9,111,311
		<b>1,280,182,757</b>	<b>1,221,068,703</b>

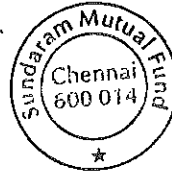
Notes on Accounts

8

As per our Report of even date

**For**  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

**For**  
**Sundaram Mutual Fund**



K Srinivasan  
Partner  
(M.NO : 5809)



Authorized Signatory

Place : Chennai

Date : 29th June 2018

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	6	8,804,166		6,243,163	
Interest		2,052,263		2,197,907	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		253,674,357		83,489,269	
Net profit on inter scheme transfer / sale of investments		4,157,931		-	
Net diminution on sale of investments written back		-		44,029,310	
Realised Gain on Derivative Transactions		2,053,528		589,943	
Other Income		9,344		24,837	
<b>TOTAL (A)</b>		<b>270,751,589</b>	<b>270,751,589</b>	<b>136,574,429</b>	<b>136,574,429</b>
<b>EXPENSES</b>					
Management Fees		16,145,795		21,985,370	
Service Tax / Goods & Service Tax on Management Fees		2,747,122		3,282,380	
Transfer Agent Fees & Expenses		43,950		-	
Custodian Fees		350,835		295,613	
Trusteeship Fees		67,059		54,115	
Commission to Agents		15,231,277		3,996,946	
Audit Fees		29,791		36,005	
Investor Education Fees		268,234		216,477	
Other Operating Expenses		31,708		33,871	
		<b>34,915,771</b>		<b>29,900,777</b>	
Less : Amount absorbed by AMC		927		-	
<b>TOTAL (B)</b>			<b>34,914,844</b>		<b>29,900,777</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>235,836,745</b>		<b>106,673,652</b>
Less: Income Distributed		150,107,370		30,021,474	
Distribution Tax		-	150,107,370	-	30,021,474
<b>Surplus / (Deficit) transferred to Balance Sheet</b>			<b>85,729,375</b>		<b>76,652,178</b>

Notes on Accounts

8

As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

K Srinivasan  
Partner  
(M.NO : 5809)



Authorized Signatory



Place : Chennai  
Date : 29th June 2018

## SCHEDULE : 1

## Unit Capital

Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	93,895,243	938,952,430	93,895,243	938,952,430
Unit Capital Opening Capital	93,895,243	938,952,430	93,895,243.00	938,952,430
Add: Units sold during the year	-	-	-	-
	93,895,243	938,952,430	93,895,243	938,952,430
Less : Units repurchased during the year	-	-	-	-
Units at the end of the year	93,895,243	938,952,430	93,895,243	938,952,430
		<u>938,952,430</u>		<u>938,952,430</u>

## SCHEDULE : 2

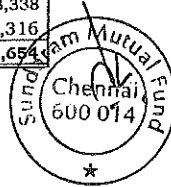
## Reserves &amp; Surplus

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
General Reserve Opening Balance	41,125,051		(35,527,127)	
Add /(Less): Transfer from Revenue Account	85,729,375	126,854,426	76,652,178	41,125,051
Unrealised appreciation reserve Opening Balance	238,822,568		38,381	
Add/(Less) Net unrealized appreciation for the year	(26,690,625)		238,784,187	
Unrealised Appreciation Reserve ( Schedule 7 )		212,131,943		238,822,568
		<u>338,986,369</u>		<u>279,947,619</u>

## SCHEDULE : 3

## Current Liabilities &amp; Provisions

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	2,237,364	1,973,338
Others - Rates & Taxes	6,594	195,316
	<u>2,243,958</u>	<u>2,168,654</u>



**SCHEDULE : 4****Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	1,255,830,141	1,173,257,392
Units of Domestic Mutual Fund	20,026,403	-
Others - Reverse Repo / CBLO	2,998,029	38,700,000
	<b>1,278,854,573</b>	<b>1,211,957,392</b>

**SCHEDULE : 5****Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	435,911	1,065,466
Contract for Sale of Investments	-	2,154,029
CBLO Margin Account	248,505	503,527
Repo Margin Account	324,007	2,264,458
Equity Derivative instrument account deposits for margin money	-	3,117,840
Outstanding and accrued Income	319,761	5,991
	<b>1,328,184</b>	<b>9,111,311</b>

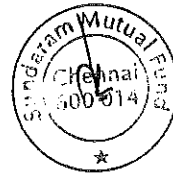


**SCHEDULE : 6****Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	2,052,263	2,197,907
	<b>2,052,263</b>	<b>2,197,907</b>

**SCHEDULE : 7****Net unrealised appreciation/ (diminution) in value of Investments/Derivative**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	212,105,540	238,822,568
Units of Domestic Mutual Fund	26,403	-
<b>Appreciation in Value of Investments (schedule 2)</b>	<b>212,131,943</b>	<b>238,822,568</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM SELECT MICRO CAP SERIES VIII**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2018**  
**and the Revenue Account for the Year ended 31st March 2018**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

**c) Equity Derivative Instruments**

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position.

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

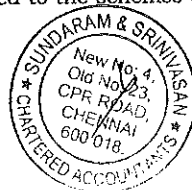
(iii) Interest Income on debt or money market instruments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

(v) Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account. When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

**1.3. EXPENSES**

- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996  
 b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes





**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	13,410.71	10,823.05
Management fee @ 1.2% of average daily net asset value. (Previous year 2.03%)	161.46	219.85

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND:**

As Per Annexure - I

**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR**

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
<b>PURCHASE VALUE (AMOUNT)</b>	6,034.49	3,377.27
%	45.00%	31.20%
<b>SALES VALUE (AMOUNT)</b>	7,319.91	4,316.13
%	54.58%	39.88%

**5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS:**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : **NIL**

**6 INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below:

DESCRIPTION	2017 - 18	2016 - 17
<b>INCOME</b>	20.19%	12.62%
<b>EXPENDITURE #</b>	2.60%	2.76%

# Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2018 is Rs. Nil. Previous year Rs. Nil

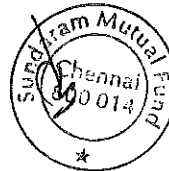
**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2017 - 18	2016 - 17
Sundaram Finance Ltd (Sponsor)	8.18	6.79
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.43	-

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II



**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR**

Margin account on futures amounting to Rs.Nil (Previous Year Rs.31.18 Lakhs ) represent the margin towards future contracts and is disclosed under other current assets. Refer Annexure V for details of derivative contracts executed during the year.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):-**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines.

The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



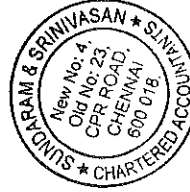
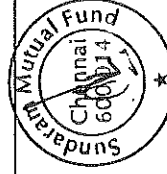
## 15 HISTORICAL PER UNIT STATISTICS

	01.04.2017 to 31.03.2018		01.04.2016 to 31.03.2017		21.10.2015 to 31.03.2016																			
	Rs.		Rs.		Rs.																			
(A) Gross income																								
(i) income other than profit on sale of investment		0.1157		0.5591		0.1818																		
(ii) income from profit on inter scheme sales/transfer of investments		0.0443		0.0000		0.0000																		
(iii) income from profit on sale of investment to third parties		2.7235		0.8955		0.0356																		
(iv) transfer to revenue account from past year's reserves		0.0000		0.0000		0.0000																		
(B) Aggregate of expenses, write off, amortisation and charges		0.3718		0.3184		0.5957																		
(C) Net income		2.5117		1.1361		(0.3784)																		
(D) Net unrealised appreciation/(diminution) in value of investments		2.2592		2.5435		(0.4685)																		
(E) Net Assets Value	Regular Growth	15.6743	Regular Dividend	12.4333	Direct Growth	15.9609	Direct Dividend	12.6964	Regular Growth	13.3179	Regular Dividend	12.7877	Direct Growth	13.4045	Direct Dividend	12.8742	Regular Growth	9.6213	Regular Dividend	9.6213	Direct Growth	9.6843	Direct Dividend	9.6843
(F) Highest repurchase price Lowest repurchase price Highest ongoing sale price Lowest ongoing sale price	Regular Growth	NA	Regular Dividend	NA	Direct Growth	NA	Direct Dividend	NA	Regular Growth	NA	Regular Dividend	NA	Direct Growth	NA	Direct Dividend	NA	Regular Growth	NA	Regular Dividend	NA	Direct Growth	NA	Direct Dividend	NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		2.60%		2.60%		2.60%		2.76%		2.76%		2.76%		2.90%		2.90%		5.62%		5.62%		5.62%		5.62%
(H) Ratio of gross income to average daily net assets by percentage		20.19%		20.19%		20.19%		12.62%		12.62%		12.62%		12.62%		12.62%		12.62%		12.62%		12.62%		12.62%

## 17 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	235,836,745	106,673,652
Add : Balance of Undistributed Income as at 1st April brought forward	41,125,051	(35,527,127)
Less : Income Distributed during the year	276,961,796	71,146,525
Distributable Income	150,107,370	30,021,474
	126,854,426	41,125,051

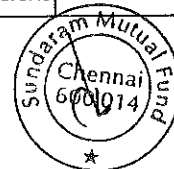
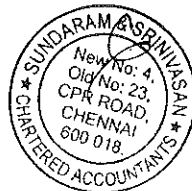
18 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Select Micro Cap Series VIII		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
<b>Equity Instruments</b>		
<b>a) Listed / awaiting listing on Stock Exchange</b>		
AUTO ANCILLARIES	1.86%	6.93%
CEMENT	5.85%	6.90%
CHEMICALS	5.43%	—
CONSTRUCTION	7.54%	4.40%
CONSTRUCTION PROJECT	5.82%	6.51%
CONSUMER DURABLES	10.10%	8.75%
FINANCE	6.73%	—
HEALTHCARE SERVICES	5.30%	3.34%
INDUSTRIAL CAPITAL GOODS	8.22%	10.16%
INDUSTRIAL PRODUCTS	17.48%	13.83%
MEDIA & ENTERTAINMENT	5.02%	5.33%
POWER	6.16%	5.44%
SOFTWARE	1.90%	1.91%
<b>(b) Derivative</b>		
STOCK FUTURE	0.00%	100.00%
<b>Mutual Fund Units</b>		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	0.00%



SUNDARAM MUTUAL FUND						
Sundaram Select Micro Cap Series VIII						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		<b>(A) Equity &amp; Equity Related</b>				
		<b>(a) Listed / awaiting listing on Stock Exchange</b>				
1	INE220B01022	Kaipataru Power Transmission Ltd	Power	120534	583.69	4.57
2	INE472A01039	Blue Star Ltd	Consumer Durables	70821	535.02	4.19
3	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	170000	491.56	3.85
4	INE048G01026	Navin Fluorine International Ltd	Chemicals	60503	467.60	3.66
5	INE951I01027	V-Guard Industries Ltd	Industrial Capital Goods	208045	462.28	3.62
6	INE878B01027	KEI Industries Ltd	Industrial Products	115087	443.08	3.47
7	INE442H01029	Ashoka Buildcon Ltd	Construction Project	170559	423.75	3.32
8	INE384A01010	Rane Holdings Ltd	Finance	17000	414.62	3.24
9	INE227C01017	MM Forgings Ltd	Industrial Products	39590	411.95	3.22
10	INE536A01023	Grindwell Norton Ltd	Industrial Products	78053	393.97	3.08
11	INE049A01027	Himatsingka Seide Ltd	Textile Products	108935	380.67	2.98
12	INE383A01012	The India Cements Ltd	Cement	250620	355.25	2.78
13	INE348B01021	Century Plyboards (India) Ltd	Consumer Durables	100000	326.60	2.56
14	INE868B01028	NCC Ltd	Construction Project	260808	306.58	2.40
15	INE334L01012	Ujivan Financial Services Ltd	Finance	83121	287.14	2.25
16	INE386C01029	Astra Microwave Products Ltd	Telecom - Equipment & Accessories	343952	263.81	2.06
17	INE978A01027	Heritage Foods Ltd	Consumer Non Durables	37400	261.05	2.04
18	INE074A01025	Praj Industries Ltd	Industrial Capital Goods	324921	260.91	2.04
19	INE195J01029	PNC Infratech Ltd	Construction	146809	257.50	2.01
20	INE045A01017	Ador Welding Ltd	Industrial Products	63752	238.24	1.86
21	INE823G01014	JK Cement Ltd	Cement	23297	236.48	1.85
22	INE287B01021	Subros Ltd	Auto Ancillaries	80000	233.00	1.82
23	INE686A01026	ITD Cementation India Ltd	Construction	144921	227.89	1.78
24	INE191H01014	PVR Ltd	Media & Entertainment	18008	218.84	1.71
25	INE782A01015	Johnson Controls - Hitachi Air Conditioning India Ltd	Consumer Durables	8402	210.91	1.65
26	INE349A01021	NRB Bearing Ltd	Industrial Products	130000	199.94	1.56
27	INE834I01025	Khadim India Ltd	Consumer Durables	26887	196.46	1.54
28	INE942G01012	Mcleod Russel India Ltd	Consumer Non Durables	135256	194.50	1.52
29	INE877F01012	PTC India Ltd	Power	216688	189.39	1.48
30	INE594H01019	Thyrocare Technologies Ltd	Healthcare Services	29061	173.45	1.36



SUNDARAM MUTUAL FUND						
Sundaram Select Micro Cap Series VIII						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
31	INE325A01013	Timken India Ltd	Industrial Products	23487	165.69	1.30
32	INE457F01013	Salzer Electronics Ltd	Industrial Capital Goods	81070	162.59	1.27
33	INE136B01020	Cyient Ltd	Software	21360	148.42	1.16
34	INE717A01029	Kennametal India Ltd	Industrial Capital Goods	20577	145.95	1.14
35	INE060A01024	Navneet Education Ltd	Media & Entertainment	100657	143.74	1.12
36	INE612J01015	Recco Home Finance Ltd	Finance	25440	143.06	1.12
37	INE578A01017	HeidelbergCEMENT India Ltd	Cement	100000	142.40	1.11
38	INE312H01016	INOX Leisure Ltd	Media & Entertainment	53407	141.56	1.11
39	INE999A01015	KSB Pumps Ltd	Industrial Products	17560	140.07	1.10
40	INE022I01019	Asian Granito India Ltd	Construction	28446	128.62	1.01
41	INE807K01035	S Chand and Company Ltd	Media & Entertainment	30681	125.96	0.99
42	INE863B01011	Premier Explosives Ltd	Chemicals	37583	125.75	0.98
43	INE488V01015	PSP Projects Ltd	Construction	27733	124.80	0.98
44	INE765D01014	WPIL Ltd	Industrial Products	23813	121.34	0.95
45	INE852F01015	Gateway Distriparks Ltd	Transportation	68030	118.88	0.93
46	INE325C01035	Dollar Industries Ltd	Textile Products	29755	115.79	0.91
47	INE956G01038	VA Tech Wabag Ltd	Engineering Services	23343	114.49	0.90
48	INE264T01014	Capacit'e Infraprojects Ltd	Construction	36852	111.50	0.87
49	INE324L01013	R.P.P. Infra Projects Ltd	Construction	35943	96.67	0.76
50	INE503A01015	DCB Bank Ltd	Banks	58715	94.85	0.74
51	INE142I01023	Take Solutions Ltd	Software	55375	90.62	0.71
52	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	16504	88.40	0.69
53	INES70D01018	Arrow Greentech Ltd	Industrial Products	25064	80.82	0.63
54	INE141A01014	Oriental Bank of Commerce	Banks	43894	40.21	0.31
		<b>Total for Equity &amp; Equity Related</b>			<b>12558.30</b>	<b>98.27</b>
		<b>(B) Money Market Instruments</b>				
		<b>(a) Reverse Repo / CBLO</b>				
1		CBLO			29.98	0.23
		<b>Total for Money Market Instruments</b>			<b>29.98</b>	<b>0.23</b>
		<b>(C) Mutual Fund Units</b>				
		<b>(a) Investment in Mutual Fund Units</b>				
1	INF903J01QF2	Sundaram Money Fund - Direct Growth	Mutual Fund Units	546642.25	200.26	1.57
		<b>Total for Mutual Fund Units</b>			<b>200.26</b>	<b>1.57</b>
		Cash and Other Net Current Assets			(9.16)	(0.07)
		<b>Grand Total</b>			<b>12779.89</b>	<b>100.00</b>

