

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

### 1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM SELECT MICRO CAP SERIES IV** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

### 2. Management's Responsibility for the Financial Statements

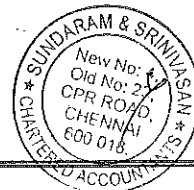
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM SELECT MICRO CAP SERIES IV** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

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ALWARPET, CHENNAI - 600 018.

## 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM SELECT MICRO CAP SERIES IV** as at 31/03/2018.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM SELECT MICRO CAP SERIES IV** for the Year ended on 31/03/2018.

## 5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

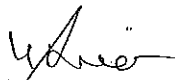
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**  
Chartered Accountants (FRN No:004207S)

Place: Chennai  
Date : 29<sup>th</sup> June 2018

  
K.SRINIVASAN  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2018**

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	258,663,390	258,663,390
Reserves & Surplus	2	229,551,350	225,573,557
Current Liabilities & Provisions	3	1,440,220	1,267,362
		<b>489,654,960</b>	<b>485,504,309</b>
<b>ASSETS</b>			
Investments	4	488,374,549	481,610,360
Other Current Assets	5	1,280,411	3,893,949
		<b>489,654,960</b>	<b>485,504,309</b>

Notes on Accounts

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As per our Report of even date

**For**  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

**For**  
**Sundaram Mutual Fund**

*K Srinivasan*  
K Srinivasan  
Partner  
(M.NO : 5809)



*[Signature]*  
Sundaram Mutual Fund  
Chennai  
600 014

Authorised Signatory

Place : Chennai  
Date : 29th June 2018

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	6	3,229,147		2,574,233	
Interest		678,414		625,192	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		170,758,858		46,426,863	
Realised Gain on Derivative Transactions		861,643		207,950	
Other Income		4,208		1,875	
			<b>175,532,270</b>		<b>49,836,113</b>
<b>TOTAL (A)</b>			<b>175,532,270</b>		<b>49,836,113</b>
<b>EXPENSES</b>					
Management Fees		11,773,603		10,312,179	
Service Tax / Goods & Service Tax on Management Fees		2,034,326		1,538,658	
Custodian charges		196,598		138,316	
Trusteeship Fees		26,141		22,553	
Commission to Agents		1,687,928		1,458,207	
Audit Fees		20,147		14,719	
Investors Education Fees		104,561		90,208	
Other Operating expenses		11,530		12,868	
		<b>15,854,834</b>		<b>13,587,708</b>	
Less : Amount absorbed by AMC		19,155		-	
<b>TOTAL (B)</b>			<b>15,835,679</b>		<b>13,587,708</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>159,696,591</b>		<b>36,248,405</b>
Less: Income Distributed		73,053,806		24,351,269	
Distribution Tax		-	<b>73,053,806</b>	-	<b>24,351,269</b>
<b>Surplus / (Deficit) transferred to Balance Sheet</b>			<b>86,642,785</b>		<b>11,897,136</b>


Notes on Accounts

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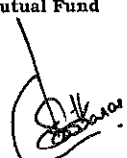
As per our Report of even date

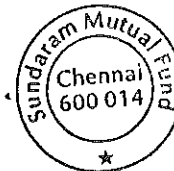
For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

  
K Srinivasan  
Partner  
(M.NO : 5809)



  
Authorised Signatory



Place : Chennai  
Date : 29th June 2018

## SCHEDULE : 1

## Unit Capital

Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	25,866,339	258,663,390	25,866,339	258,663,390
<b>Unit Capital</b>				
Opening Capital	25,866,339	258,663,390	25,866,339	258,663,390
Add: Units sold during the Year	-	-	-	-
	25,866,339	258,663,390	25,866,339	258,663,390
Less : Units repurchased during the Year	-	-	-	-
Units at the end of the Year	25,866,339	258,663,390	25,866,339	258,663,390
		<u>258,663,390</u>		<u>258,663,390</u>

## SCHEDULE : 2

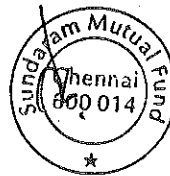
## Reserves &amp; Surplus

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
<b>General Reserve</b>				
Opening Balance	93,564,495		81,667,359	
Add /(Less): Transfer from Revenue Account	86,642,785		11,897,136	
		180,207,280		93,564,495
<b>Unrealised Appreciation Reserve</b>				
Opening Balance	132,009,062		69,383,091	
Add/(Less): Net unrealized appreciation for the Year	(82,664,991)		62,625,971	
Unrealised Appreciation Reserve ( Schedule 7 )		49,344,071		132,009,062
		<u>229,551,350</u>		<u>225,573,557</u>

## SCHEDULE : 3

## Current Liabilities &amp; Provisions

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	1,336,369	1,203,875
Inter Scheme Dues	94,512	-
Others - Rates & Taxes	9,339	63,487
	<u>1,440,220</u>	<u>1,267,362</u>

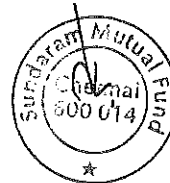


**SCHEDULE : 4****Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	475,163,451	475,310,360
Units of Domestic Mutual Funds	10,013,201	-
Others - Reverse Repo / CBLO	3,197,897	6,300,000
	<b>488,374,549</b>	<b>481,610,360</b>

**SCHEDULE : 5****Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	393,572	394,861
Equity Derivative instrument account deposits for margin money	-	1,042,000
Contract for Sale of Investments	-	2,000,940
CBLO Margin Account	288,309	82,801
Repo Margin Account	375,904	372,372
Outstanding and accrued Income	222,626	975
	<b>1,280,411</b>	<b>3,893,949</b>

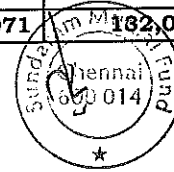


**SCHEDULE : 6****Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	678,414	625,192
	<b>678,414</b>	<b>625,192</b>

**SCHEDULE : 7****Net unrealised appreciation/ (diminution) in value of Investments/Derivative**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	49,330,870	132,009,062
Units of Domestic Mutual Funds	13,201	-
<b>Appreciation in value of investments (Schedule 2)</b>	<b>49,344,071</b>	<b>132,009,062</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM SELECT MICRO CAP SERIES IV**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2018**  
**and the Revenue Account for the Year ended 31-Mar-2018**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

- Government Securities are valued at the prices obtained from CRISIL in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.
- Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded/ thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

**c) Equity Derivative Instruments**

- Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.
- In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position.
- Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Interest Income on debt or money market instruments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.
- (v) Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account. When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

**1.3. EXPENSES**

- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996.
- b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes.

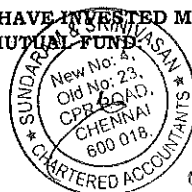
**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	5,227.59	4,510.33
Management fee @ 2.25% of average daily net asset value. (Previous year 2.29%)	117.74	103.12

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND**

As Per Annexure - I





**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR:**

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
<b>PURCHASE VALUE (AMOUNT)</b>	3,802.72	880.58
%	72.74%	19.52%
<b>SALES VALUE (AMOUNT)</b>	4,584.99	1,299.61
%	87.71%	28.81%

**5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS:**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : **NIL**

**6 INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below:

DESCRIPTION	2017 - 18	2016 - 17
<b>INCOME</b>	33.58%	11.05%
<b>EXPENDITURE#</b>	3.03%	3.01%

#Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2018 is Rs. Nil. Previous year Rs. Nil

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

NIL

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR**

Margin account on futures amounting to Rs.Nil (Previous Year Rs.10.42 Lakhs) represent the margin towards future contracts and is disclosed under other current assets. Refer Annexure V for details of derivative contracts executed during the Year.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

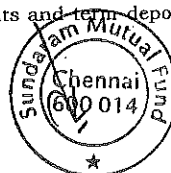
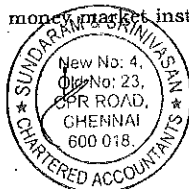
**15 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT**

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

**16 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines.

The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



## 17 HISTORICAL PER UNIT STATISTICS

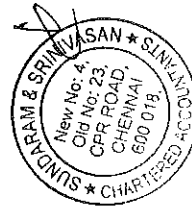
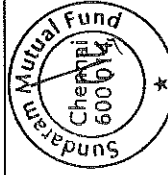
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	2017 - 18		2016 - 17		2015 - 16	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A) Gross income						
(i) Income other than profit on sale of investment		0.1512		0.1238		0.1580
(ii) Income from profit on inter scheme sales/transfer of investments		0.0000		0.0000		0.0554
(iii) Income from profit on sale of investment to third parties		6.6349		1.8029		1.9288
(iv) Transfer to revenue account from past year's reserves		0.0000		0.0000		0.0000
(B) Aggregate of expenses, write off, amortisation and charges		0.6122		0.5253		0.5088
(C) Net income		6.1739		1.4014		1.5780
(D) Net unrealised appreciation/(diminution) in value of investments		1.9077		5.1035		2.6824
(E) Net Assets Value						
	Regular Growth	11.6278	Regular Growth	26.5327	Regular Growth	21.3168
	Direct Dividend	30.9114	Direct Dividend	12.3239	Direct Dividend	14.5558
	Regular Dividend	NA	Regular Dividend	NA	Regular Dividend	NA
	Direct Growth	NA	Direct Growth	NA	Direct Growth	NA
	Dividend	NA	Dividend	NA	Dividend	NA
	Regular Dividend	NA	Regular Dividend	NA	Regular Dividend	NA
	Direct Growth	NA	Direct Growth	NA	Direct Growth	NA
	Dividend	NA	Dividend	NA	Dividend	NA
(F) Highest repurchase price		NA		NA		NA
Lowest repurchase price		NA		NA		NA
Highest ongoing sale price		NA		NA		NA
Lowest ongoing sale price		NA		NA		NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		3.03%		3.01%		2.94%
(H) Ratio of gross income to average daily net assets by percentage		33.58%		11.05%		12.07%

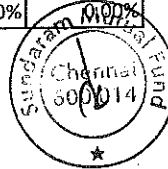
## 18 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	159,696,591	36,248,405
Add : Balance of Undistributed Income as at 1st April brought forward	93,564,495	81,667,359
	253,261,086	117,915,764
Less : Income Distributed during the year	73,053,806	24,351,269
Distributable Income	180,207,280	93,564,495

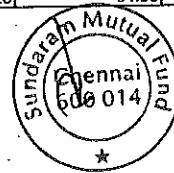
19 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Select Micro Cap Series IV		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
<b>Equity Instruments</b>		
<b>(a) Listed / awaiting listing on Stock Exchange</b>		
AUTO ANCILLARIES	3.37%	6.27%
CEMENT	7.60%	7.95%
CHEMICALS	8.43%	7.80%
CONSUMER DURABLES	10.80%	10.32%
FINANCE	8.43%	0.00%
INDUSTRIAL CAPITAL GOODS	2.96%	11.49%
INDUSTRIAL PRODUCTS	36.92%	30.88%
<b>(b) Derivative</b>		
STOCK FUTURE	0.00%	100.00%
<b>Mutual Fund Units</b>		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



SUNDARAM MUTUAL FUND						
Sundaram Select Micro Cap Series IV						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		<b>(A) Equity &amp; Equity Related</b>				
		<b>(a) Listed / awaiting listing on Stock Exchange</b>				
1	INE536A01023	Grindwell Norton Ltd	Industrial Products	53163	268.34	5.50
2	INE999A01015	KSB Pumps Ltd	Industrial Products	31513	251.36	5.15
3	INE578A01017	HeidelbergCEMENT India Ltd	Cement	158000	224.99	4.61
4	INE325A01013	Timken India Ltd	Industrial Products	31496	222.19	4.55
5	INE782A01015	Johnson Controls - Hitachi Air Conditioning India Ltd	Consumer Durables	8547	214.55	4.39
6	INE373A01013	BASF India Ltd	Chemicals	9252	177.95	3.64
7	INE384A01010	Rane Holdings Ltd	Finance	6947	169.43	3.47
8	INE287B01021	Subros Ltd	Auto Ancillaries	55011	160.22	3.28
9	INE349A01021	NRB Bearing Ltd	Industrial Products	101153	155.57	3.19
10	INE386A01015	Vesuvius India Ltd	Industrial Products	11794	154.28	3.16
11	INE472A01039	Blue Star Ltd	Consumer Durables	18552	140.15	2.87
12	INE503A01015	DCB Bank Ltd	Banks	85179	137.61	2.82
13	INE823G01014	JK Cement Ltd	Cement	13399	136.01	2.79
14	INE177A01018	Ingersoll Rand (India) Ltd	Industrial Products	20679	135.44	2.77
15	INE280B01018	Elantas Beck India Ltd	Chemicals	6530	133.33	2.73
16	INE227C01017	MM Forgings Ltd	Industrial Products	12556	130.65	2.68
17	INE536H01010	Mahindra CIE Automotive Ltd	Industrial Products	59821	128.47	2.63
18	INE334L01012	Ujjivan Financial Services Ltd	Finance	32402	111.93	2.29
19	INE868B01028	NCC Ltd	Construction Project	90316	106.17	2.17
20	INE045A01017	Ador Welding Ltd	Industrial Products	24362	91.04	1.86
21	INE142I01023	Take Solutions Ltd	Software	52823	86.44	1.77
22	INE457F01013	Salzer Electronics Ltd	Industrial Capital Goods	41634	83.50	1.71
23	INE415A01038	HSIL Ltd	Consumer Durables	22160	82.26	1.68
24	INE834I01025	Khadim India Ltd	Consumer Durables	10402	76.01	1.56
25	INE209A01019	Agro Tech Foods Ltd	Consumer Non Durables	11682	74.30	1.52
26	INE312H01016	INOX Leisure Ltd	Media & Entertainment	27752	73.56	1.51
27	INE189B01011	INEOS Styrolution India Ltd	Industrial Products	8447	72.40	1.48
28	INE199A01012	Merck Ltd	Pharmaceuticals	4419	66.42	1.36
29	INE686A01026	ITD Cementation India Ltd	Construction	41401	65.10	1.33
30	INE296G01013	Muthoot Capital Services Ltd	Finance	8620	64.38	1.32



SUNDARAM MUTUAL FUND						
Sundaram Select Micro Cap Series IV						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
31	INE878B01027	KEI Industries Ltd	Industrial Products	15140	58.29	1.19
32	INE717A01029	Kennametal India Ltd	Industrial Capital Goods	8081	57.32	1.17
33	INE612J01015	Recco Home Finance Ltd	Finance	9767	54.92	1.13
34	INE284A01012	ESAB India Ltd	Industrial Products	7711	54.56	1.12
35	INE807K01035	S Chand and Company Ltd	Media & Entertainment	12075	49.57	1.02
36	INE488V01015	PSP Projects Ltd	Construction	10901	49.05	1.00
37	INE863801011	Premier Explosives Ltd	Chemicals	14607	48.88	1.00
38	INE470A01017	3M India Ltd	Commercial Services	250	48.53	0.99
39	INE264T01014	Capacit'e Infraprojects Ltd	Construction	15569	47.10	0.96
40	INE705A01016	Vijaya Bank	Banks	83843	43.64	0.89
41	INE260B01028	Godfrey Phillips India Ltd	Consumer Non Durables	5170	42.46	0.87
42	INE942G01012	McLeod Russel India Ltd	Consumer Non Durables	29347	42.20	0.86
43	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	7585	40.63	0.83
44	INE750A01020	Oriental Hotels Ltd	Hotels, Resorts And Other Recreational Activities	80694	33.69	0.69
45	INE570D01018	Arrow Greentech Ltd	Industrial Products	9783	31.55	0.65
46	INE274B01011	Monsanto India Ltd	Pesticides	1086	29.96	0.61
47	INE324L01013	R.P.P. Infra Projects Ltd	Construction	9385	25.24	0.52
		<b>Total for Equity &amp; Equity Related</b>			<b>4751.63</b>	<b>97.33</b>
		<b>(B) Money Market Instruments</b>				
		<b>(a) Reverse Repo / CBLO</b>				
1		CBLO			31.98	0.66
		<b>Total for Money Market Instruments</b>			<b>31.98</b>	<b>0.66</b>
		<b>(C) Mutual Fund Units</b>				
		<b>(a) Investment in Mutual Fund Units</b>				
1	INF903J01QF2	Sundaram Money Fund - Direct Growth	Mutual Fund Units	273321.125	100.13	2.05
		<b>Total for Mutual Fund Units</b>			<b>100.13</b>	<b>2.05</b>
		<b>Cash and Other Net Current Assets</b>			<b>(1.60)</b>	<b>(0.03)</b>
		<b>Grand Total</b>			<b>4882.15</b>	<b>100.00</b>

