

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM SELECT FOCUS as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

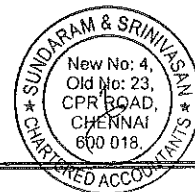
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM SELECT FOCUS in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM SELECT FOCUS** as at 31/03/2018.
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM SELECT FOCUS** for the Year ended on 31/03/2018.
- c. In the case of Cash Flow Statement, of the cash flows of the **SUNDARAM SELECT FOCUS** for the year ended on that date.


5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet, Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**
Chartered Accountants (FRN No:004207S)

Place: Chennai
Date : 29th June 2018


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2018


DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	2,018,673,614	1,462,864,130
Reserves & Surplus	2	4,830,705,307	3,071,827,025
Current Liabilities & Provisions	3	47,474,295	26,449,267
		6,896,853,216	4,561,140,422
ASSETS			
Investments	4	6,716,935,616	4,517,563,600
Other Current Assets	5	179,917,600	43,576,822
		6,896,853,216	4,561,140,422

Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorized Signatory

Place : Chennai
Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

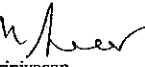
Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend	6	6,69,04,999		5,32,99,662	
Interest		1,38,54,273		1,02,77,287	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		57,54,85,233		22,11,71,218	
Realised Gain/(Loss) on Foreign Exchange Transactions		-		9,50,539	
Net Realised Gain on Derivative Transactions		75,09,998		-	
Net Diminution in value of option contract written back		1,713		-	
Other Income		4,54,378		99,326	
TOTAL (A)		66,42,10,594	66,42,10,594	28,57,98,032	28,57,98,032
EXPENSES					
Net Unrealised appreciation in value of Investments on account of Exchange difference written off.	7	-		9,88,746	
Net Diminution in value of option contract written off		-		1,713	
Net Realised Loss on Derivative Transactions		-		3,37,18,973	
Management Fees		6,42,91,228		8,61,21,218	
Service Tax / Goods & Service Tax on Management Fees		1,09,46,794		1,28,53,057	
Transfer Agents Fees & Expenses		4,13,248		-	
Custodian Fees		12,79,738		9,62,077	
Trusteeship Fees		2,72,774		1,94,860	
Commission to Agents		7,17,48,275		97,76,895	
Audit Fees		2,03,107		2,49,952	
Investor Education Fees		10,91,097		7,79,439	
Other operating expenses		3,25,115		2,36,603	
			15,05,71,376		14,58,83,533
Less : Amount adjusted from load towards commission, marketing and selling expenses.		3,53,445		4,74,639	
Less : Amount absorbed by AMC		39,010		-	
TOTAL (B)			15,01,78,921		14,54,08,894
SURPLUS / (DEFICIT) (A-B)			51,40,31,673		14,03,89,138
Add/(Less) : Balance in Equalisation Account			1,18,18,44,401		42,26,08,411
			1,69,58,76,074		56,29,97,549
Less: Income Distributed		29,84,41,741	29,84,41,741	22,58,87,303	22,58,87,303
Surplus /(Deficit) transferred to Balance Sheet			1,39,74,34,333		33,71,10,246

Notes on Accounts

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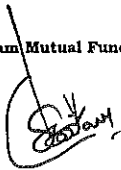
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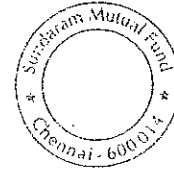
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund


Authorised Signatory



Place : Chennai
Date : 29th June 2018

SCHEDULE : 1**Unit Capital**

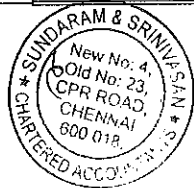
Description	31/03/2018		31/03/2017	
	UNITS	Rs.	UNITS	Rs.
Initial capital	20,821,600	208,216,000	20,821,600	208,216,000
Unit Capital				
Opening Capital	146,286,413	1,462,864,130	123,091,966	1,230,919,658
Add: Units sold during the year	85,172,051	851,720,511	55,175,757	551,757,572
	231,458,464	2,314,584,641	178,267,723	1,782,677,230
Less : Units repurchased during the year	29,591,103	295,911,027	31,981,310	319,813,100
Units at the end of the year	201,867,361	2,018,673,614	146,286,413	1,462,864,130
		2,018,673,614		1,462,864,130

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(451,204,690)		(488,878,565)	
Add/(Less): Net Premium on Sale/(redemption) of units.	265,670,572	(185,534,118)	37,673,875	(451,204,690)
General Reserve				
Opening Balance	2,728,109,880		2,390,999,634	
Add /(Less): Transfer from Revenue Account	1,397,434,333	4,125,544,213	337,110,246	2,728,109,880
Unrealised appreciation reserve				
Opening Balance	794,921,835		275,475,051	
Add/(Less) Net unrealized appreciation for the year	95,773,377		519,446,784	
Unrealised Appreciation Reserve (Schedule 7)		890,695,212		794,921,835
		4,830,705,307		3,071,827,025

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	24,131,210	5,444,819
Contract for Purchase of Investments	-	9,157,925
Distributed Income Payable	669,764	-
Units Pending Allotment	10,760,419	166,404
Inter Fund Dues	1,301,894	-
Switches Payable	2,759,645	2,268,949
Others - Rates & Taxes	71,922	192,831
Repurchase Payable Amount	7,779,441	9,218,339
	47,474,295	26,449,267

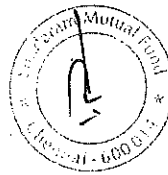


SCHEDULE : 4**Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	6,538,195,933	4,332,031,372
Units Of domestic Mutual fund	130,171,618	130,032,228
Others - Reverse Repo / CBLO	48,568,065	55,500,000
	6,716,935,616	4,517,563,600

SCHEDULE : 5**Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	46,532,027	2,824,467
Contract for Sale of Investments	18,916,308	-
Repo Margin Account	5,555,745	3,008,085
CBLO Margin Account	4,261,120	668,881
Equity Derivatives Instrument Account Margin Money	91,810,925	36,978,896
Outstanding and accrued Income	21,290	8,591
Derivative option - Premium	-	80,902
Inter Fund Dues	6,174,600	-
Switches receivable	6,230,793	7,000
Others	414,792	-
	179,917,600	43,576,822

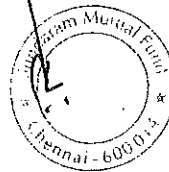


SCHEDULE : 6**Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from Banks & Others	13,854,273	10,277,287
	13,854,273	10,277,287

SCHEDULE :7**Net unrealised appreciation/(Diminution) in value of Investments/ Derivatives**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	890,523,594	794,889,607
Units of Domestic Mutual Fund	171,618	32,228
Appreciation in value of Investments (Schedule 2)	890,695,212	794,921,835
Diminution in value of investments		
MTM Loss on option contracts	-	1,713
Diminution in value of investment transferred to revenue account	-	1,713



**SUNDARAM MUTUAL FUND
SUNDARAM SELECT FOCUS**
**Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account for the Year ended 31-Mar-2018**

**SCHEDULE 8
NOTES ON ACCOUNTS**

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates respectively.

c) Equity Derivative Instruments

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

d) Foreign exchange Transactions

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transactions are recognised as income or expense.

Assets and liabilities designated in currencies other than Indian Rupees are translated into Indian Rupees at the exchange rate at the end of the each year.

Exchange gain or loss on account of changes in the foreign exchange rates is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange is reduced for calculating the distributable income.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Interest Income on debt or money market instruments is accounted on accrual basis.

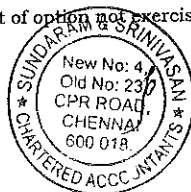
(iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the futures / options contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.



1.3. EXPENSES

- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996
 b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes
 c) Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).

1.4. LOAD

- a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.
 b) The exit Load charged to the investor net of service tax/GST is fully credited to the Scheme.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	54,551.02	38,971.61
Management fee @ 1.18% of average daily net asset value.(Previous year 2.21%)	642.91	861.21

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
PURCHASE VALUE (AMOUNT)	49,306.57	37,101.80
%	90.39%	95.20%
SALES VALUE (AMOUNT)	33,956.11	33,192.21
%	62.25%	85.17%

5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year : NIL

6 INCOME / EXPENDITURE

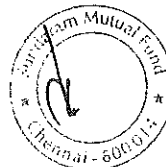
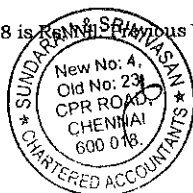
The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below.

DESCRIPTION	2017 - 18	2016 - 17
INCOME	12.18%	7.33%
EXPENDITURE #	2.75%	2.84%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs. Nil Previous Year Rs. Nil



8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2017 - 18	2016 - 17
Sundaram Finance Ltd (Sponsor)	40.88	6.93
Sundaram BNP Paribas Fund Services Ltd (R & T)	4.13	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR

Margin account on futures amounting to Rs.918.10 lakhs (Previous Year Rs.369.79 lakhs) represent the margin towards future contracts and is disclosed under other current assets. Refer Annexure V for details of derivative contracts executed during the year.

11 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13 ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VIII

14 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

15 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

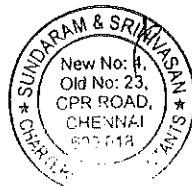
Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

16 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

17 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.

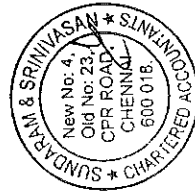


18. HISTORICAL PER UNIT STATISTICS	2017 - 18				2016 - 17				2015 - 16											
	Rs.				Rs.				Rs.											
(A) Gross income																				
(i) Income other than profit on sale of investment	0.4023				0.4353				0.4353					0.5960						
(ii) Income from profit on inter scheme sales/transfer of investments	0.0000				0.0000				0.0000					0.0000						
(iii) Income from profit on sale of investment to third parties	2.8680				1.2879				1.2879					2.4100						
(iv) Transfer to revenue account from past year's reserves	0.0000				0.0000				0.0000					0.0000						
(B) Aggregate of expenses, write off, amortisation and charges	0.7439				0.7635				0.7635					0.6580						
(C) Net Income	2.5464				0.9597				0.9597					2.1371						
(E) Amount paid/recovered on repurchase/sale of units towards unrealised appreciation	0.0000				0.0000				0.0000					0.0000						
(D) Net unrealised appreciation (diminution) in value of investments	4.4123				5.4340				5.4340					2.2380						
(E) Net Assets Value	160.3504	12.8051	165.1664	13.2607	168.8180	13.4634	140.0389	12.9721	142.4275	13.2112	145.5788	13.3963	117.4002	12.7015	119.1035	12.8708	121.7580	13.0211		
(F) Highest repurchase price *	172.4392	14.8380	178.5931	15.2301	162.6571	NA	140.0389	14.1097	142.1704	14.3092	NA	13.8075	132.0507	14.1702	133.6944	13.8016	NA	NA	NA	NA
Lowest repurchase price **	140.6171	12.6794	143.2035	13.1752	162.6571	NA	115.0002	11.3884	116.6948	11.5773	NA	13.8075	106.8745	12.2335	109.4743	13.7800	NA	NA	NA	NA
Highest ongoing sale price *	175.6126	15.1111	176.9866	15.2746	NA	NA	141.0810	14.4272	142.4275	14.3092	NA	NA	134.0173	14.1673	133.6944	13.1558	NA	NA	NA	NA
Lowest ongoing sale price *	140.6171	12.8075	143.0903	13.1256	NA	NA	115.0014	11.3885	116.6732	11.5773	NA	NA	108.8745	11.5628	108.4089	13.1558	NA	NA	NA	NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage			2.75%																	2.88%
(H) Ratio of gross income to average daily net assets by percentage			12.18%																	10.03%

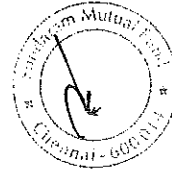
* includes load applicable, if any

19. Computation of Distributable Income	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	1,695,876,074	562,997,549
Add: Balance of Undistributed Income as at 1st April brought forward	2,728,106,881	2,360,899,634
	4,423,982,954	2,953,897,184
Less: Income Distributed during the year	298,441,741	225,887,303.00
	4,125,544,213	2,728,109,881
Add: Unit Premium Reserve	(185,534,118)	(451,204,690)
Distributable Income	3,940,010,095	2,276,905,191

20 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Select Focus		
% of total investments within the classification		
	31-Mar-18	31-Mar-17
Equity Instruments		
(a) Listed / awaiting listing on Stock Exchange		
AUTO	8.39%	8.97%
BANKS	25.06%	31.14%
CONSTRUCTION PROJECT	5.27%	5.31%
CONSUMER DURABLES	1.72%	5.02%
CONSUMER NON DURABLES	8.49%	10.46%
FINANCE	12.72%	5.48%
PETROLEUM PRODUCTS	8.72%	8.85%
SOFTWARE	14.19%	8.60%
(b) Derivative		
STOCK FUTURE	1.48%	0.00%
Mutual Fund Units		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



SUNDARAM MUTUAL FUND						
Sundaram Select Focus						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A) Equity & Equity Related				
		(a) Listed / awaiting listing on Stock Exchange				
1	INE040A01026	HDFC Bank Ltd	Banks	309327	5834.22	8.52
2	INE009A01021	Infosys Ltd	Software	442721	5010.72	7.32
3	INE090A01021	ICICI Bank Ltd	Banks	1781220	4958.03	7.24
4	INE001A01036	Housing Development Finance Corporation Ltd	Finance	268769	4906.65	7.16
5	INE002A01018	Reliance Industries Ltd	Petroleum Products	405010	3575.02	5.22
6	INE154A01025	ITC Ltd	Consumer Non Durables	1274791	3257.09	4.76
7	INE860A01027	HCL Technologies Ltd	Software	305710	2961.11	4.32
8	INE095A01012	Indusind Bank Ltd	Banks	158051	2839.78	4.15
9	INE018A01030	Larsen & Toubro Ltd	Construction Project	190399	2495.94	3.64
10	INES85B01010	Maruti Suzuki India Ltd	Auto	25960	2300.34	3.36
11	INE237A01028	Kotak Mahindra Bank Ltd	Banks	214590	2248.47	3.28
12	INE615P01015	Qess Corp Ltd	Commercial Services	203876	2095.85	3.06
13	INE397D01024	Bharti Airtel Ltd	Telecom - Services	507488	2023.35	2.95
14	INE070A01015	Shree Cement Ltd	Cement	9782	1584.34	2.31
15	INE733E01010	NTPC Ltd	Power	912602	1548.69	2.26
16	INE030A01027	Hindustan Unilever Ltd	Consumer Non Durables	112362	1498.18	2.19
17	INE123W01016	SBI Life Insurance Company Ltd	Finance	219708	1490.17	2.18
18	INE467B01029	Tata Consultancy Services Ltd	Software	50805	1447.51	2.11
19	INE101A01026	Mahindra & Mahindra Ltd	Auto	184949	1366.59	2.00
20	INE296A01024	Bajaj Finance Ltd	Finance	75184	1328.91	1.94
21	INE029A01011	Bharat Petroleum Corporation Ltd	Petroleum Products	302963	1295.02	1.89
22	INE205A01025	Vedanta Ltd	Non - Ferrous Metals	440364	1223.55	1.79
23	INE716A01013	Whirlpool of India Ltd	Consumer Durables	75602	1141.78	1.67
24	IN9155A01020	Tata Motors Ltd - DVR	Auto	574594	1053.23	1.54
25	INE226A01021	Voltas Ltd	Construction Project	161374	1001.97	1.46
26	INE242A01010	Indian Oil Corporation Ltd	Petroleum Products	517852	914.53	1.34
27	INE021A01026	Asian Paints Ltd	Consumer Non Durables	78235	876.54	1.28
28	INE158A01026	Hero MotoCorp Ltd	Auto	23893	846.48	1.24
29	INE298A01020	Cummins India Ltd	Industrial Products	113088	791.90	1.16
30	INE545U01014	Bandhan Bank Ltd	Banks	160000	750.48	1.10
31	INE795G01014	HDFC Standard Life Insurance Company Ltd	Finance	157450	715.53	1.04
		Sub Total			65381.96	95.46
		(b) Derivative				
1		State Bank of India BSE Apr 2018	Stock Future	390000	979.68	1.43
2		ITC Ltd NSE Apr 2018	Stock Future	240000	616.56	0.90
3		ICICI Bank Ltd BSE Apr 2018	Stock Future	(220000)	(615.45)	(0.90)
		Sub Total			980.79	1.43
		Total for Equity & Equity Related			66362.75	96.89
		(B) Money Market Instruments				
		(a) Reverse Repo / CBLO				
1		CBLO			485.68	0.71
		Total for Money Market Instruments			485.68	0.71
		(C) Mutual Fund Units				
		(a) Investment in Mutual Fund Units				
1	INF903J01QF2	Sundaram Money Fund - Direct Growth	Mutual Fund Units	3553174.625	1301.72	1.90
		Total for Mutual Fund Units			1301.72	1.90
		Margin Money For Derivatives			918.11	1.34
		Cash and Other Net Current Assets			(574.47)	(0.84)
		Grand Total			68493.79	100.00

