

**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

Independent Auditor's Report on the Financial Statements  
To the Board of Trustees of Sundaram Mutual Fund

**1. Report on the Financial Statements**

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM LONG TERM TAX ADVANTAGE FUND SERIES-II** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM LONG TERM TAX ADVANTAGE FUND SERIES-II** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM LONG TERM TAX ADVANTAGE FUND SERIES-II** as at 31/03/2018.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM LONG TERM TAX ADVANTAGE FUND SERIES-II** for the Year ended on 31/03/2018.


**5. Report on Other Legal and Regulatory Requirements**

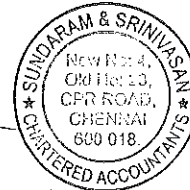
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**  
Chartered Accountants (FRN No:004207S)

Place: Chennai  
Date : 29<sup>th</sup> June 2018

  
K.SRINIVASAN  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2018**

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	180,875,000	180,875,000
Reserves & Surplus	2	64,423,419	51,163,798
Current Liabilities & Provisions	3	722,551	724,038
		<b>246,020,970</b>	<b>232,762,836</b>
<b>ASSETS</b>			
Investments	4	244,325,283	231,212,657
Other Current Assets	5	1,695,687	1,550,179
		<b>246,020,970</b>	<b>232,762,836</b>

Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund



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Authorised Signatory

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K Srinivasan  
Partner  
(M.NO : 5809)



Place : Chennai  
Date : 29th June 2018

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	6	2,966,060		2,699,317	
Interest		934,507		2,027,954	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		22,694,272		18,775,362	
Net diminution on sale of investments written back		-		1,937,000	
Other Income		5,170		29,451	
<b>TOTAL (A)</b>		<b>26,600,009</b>	<b>26,600,009</b>	<b>25,469,084</b>	<b>25,469,084</b>
<b>EXPENSES</b>					
Management Fees		4,380,387		4,227,547	
Service Tax / GST on Management Fees		753,092		631,170	
Transfer Agents Fees & Expenses		52,667		-	
Custodian Fees		105,340		110,426	
Trusteeship Fees		12,407		10,287	
Commission to Agent		1,553,138		688,584	
Audit Fees		12,976		7,142	
Investor Education Fees		49,628		41,146	
Other Operating expenses		10,282		27,413	
		<b>6,929,917</b>		<b>5,743,715</b>	
Less: Amount absorbed by AMC		122		-	
<b>TOTAL (B)</b>			<b>6,929,795</b>		<b>5,743,715</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>19,670,214</b>		<b>19,725,369</b>
Add/(Less) : Balance in Equalisation Account					(5,589)
			<b>19,670,214</b>		<b>19,719,780</b>
Less: Income Distributed		5,835,875		-	
Distribution Tax		-	<b>5,835,875</b>	-	-
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>13,834,339</b>		<b>19,719,780</b>

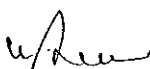
Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

  
K Srinivasan  
Partner  
(M.NO : 5809)



  
Authorized Signatory



Place : Chennai  
Date : 29th June 2018

**SCHEDULE : 1****Unit Capital**

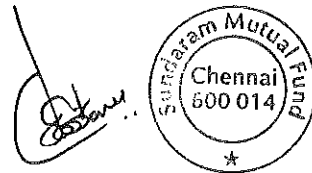
Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	18,174,500	181,745,000	18,174,500	181,745,000
Unit Capital Opening Capital	18,087,500	180,875,000	18,174,500	181,745,000
Add: Units sold during the Year	-	-	-	-
	18,087,500	180,875,000	18,174,500	181,745,000
Less : Units repurchased during the Year	-	-	87,000	870,000
Units at the end of the Year	18,087,500	180,875,000	18,087,500	180,875,000
	<u>180,875,000</u>		<u>180,875,000</u>	

**SCHEDULE : 2****Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve Opening Balance	(12,281)	-	-	-
Add/(Less): Net Premium on Sale/(redemption) of units	-	(12,281)	(12,281)	(12,281)
General Reserve Opening Balance	18,070,530	-	(1,649,250)	-
Add /(Less): Transfer from Revenue Account	13,834,339	31,904,869	19,719,780	18,070,530
Unrealised Appreciation Reserve Opening Balance	33,105,549	-	80,803	-
Add/(Less): Net unrealized appreciation for the year	(574,718)	-	33,024,746	-
Unrealised Appreciation Reserve (Schedule 7)	-	32,530,831	-	33,105,549
	<u>64,423,419</u>		<u>51,163,798</u>	

**SCHEDULE : 3****Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	719,052	684,927
Others - Rates & Taxes	3,499	39,111
	<u>722,551</u>	<u>724,038</u>



**SCHEDULE : 4****Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	229,715,105	213,612,657
Units of Domestic Mutual Fund	10,013,201	-
Others - Reverse Repo / CBLO	4,596,977	17,600,000
	<b>244,325,283</b>	<b>231,212,657</b>

**SCHEDULE : 5****Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	629,271	275,570
CBLO Margin Account	416,786	229,733
Repo Margin Account	543,415	1,033,152
Outstanding and accrued Income	106,215	11,724
	<b>1,695,687</b>	<b>1,550,179</b>

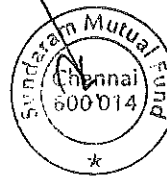


**SCHEDULE : 6****Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	934,507	2,027,954
	<b>934,507</b>	<b>2,027,954</b>

**SCHEDULE : 7****Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	32,517,630	33,105,549
Units of Domestic Mutual Fund	13,201	-
<b>Appreciation in value of Investments ( Schedule 2 )</b>	<b>32,530,831</b>	<b>33,105,549</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM LONG TERM TAX ADVANTAGE FUND SERIES-II**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2018**  
**and the Revenue Account for the Year ended 31-Mar-2018**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

**1.2. INCOME RECOGNITION**

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Interest Income on debt or money market instruments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

**1.3. EXPENSES**

a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996.

b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes.

**1.4. EQUALISATION ACCOUNT**

The equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the repurchase price in respect of units repurchased. The net balance in this account is transferred to revenue account for the Year.

**1.5. UNIT PREMIUM RESERVE**

When units are repurchased, a part of the re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

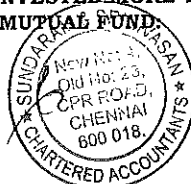
**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	2,481.20	2,057.18
Management fee @ 1.77% of average daily net asset value (Previous year 2.06%)	43.80	42.28

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I





**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR:**

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
<b>PURCHASE VALUE (AMOUNT)</b>	1,097.66	2,623.49
%	44.24%	127.53%
<b>SALES VALUE (AMOUNT)</b>	1,057.70	2,503.32
%	42.63%	121.69%

**5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS:**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : **NIL**

**6 INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below:

DESCRIPTION	2017 - 18	2016 - 17
<b>INCOME</b>	10.72%	12.38%
<b>EXPENDITURE #</b>	2.79%	2.79%

# Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2018 is Rs. Nil. Previous Year Rs. Nil.

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2017 - 18	2016 - 17
Sundaram Finance Ltd (Sponsor)	0.04	0.03
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.53	NIL

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**11 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

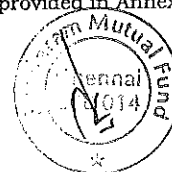
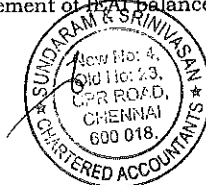
As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**14 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



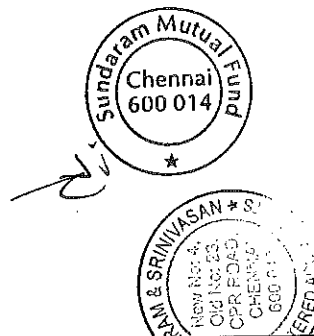
## 15 HISTORICAL PER UNIT STATISTICS

	01.04.2017 - 31.03.2018		01.04.2016 - 31.03.2017		21.03.2016 - 31.03.2016	
	Rs.		Rs.		Rs.	
(A) Gross income						
(i) income other than profit on sale of investment		0.2160		0.3702		0.0233
(ii) income from profit on inter scheme sales/transfer of investments		0.0000		0.0000		0.0000
(iii) income from profit on sale of investment to third parties		1.2547		1.0380		0.0000
(iv) transfer to revenue account from past year's reserves		0.0000		0.0000		0.0000
(B) Aggregate of expenses, write off, amortisation and charges		0.3831		0.3176		0.1141
(C) Net income		1.0875		1.0906		(0.0907)
(D) Net unrealised appreciation/(diminution) in value of investments		1.7985		1.8303		(0.1021)
(E) Net Assets Value	Regular Growth	12.8695	Regular Growth	12.8280	Regular Growth	9.9135
	Direct Dividend	14.025	Direct Dividend	12.8727	Direct Dividend	12.8729
	Direct Growth	NA	Direct Growth	NA	Direct Growth	NA
	Regular Dividend	NA	Regular Dividend	10.2054	Regular Dividend	NA
	Regular Growth	NA	Regular Growth	10.2054	Regular Growth	NA
	Direct Dividend	13.0032	Direct Dividend	NA	Direct Dividend	9.9185
	Direct Growth	NA	Direct Growth	NA	Direct Growth	NA
	Regular Dividend	NA	Regular Dividend	NA	Regular Dividend	10.0000
	Regular Growth	NA	Regular Growth	NA	Regular Growth	10.0000
	Direct Dividend	NA	Direct Dividend	NA	Direct Dividend	10.0000
	Direct Growth	NA	Direct Growth	NA	Direct Growth	10.0000
(F) Highest repurchase price						
Lowest repurchase price						
Highest ongoing sale price						
Lowest ongoing sale price						
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		2.79%		2.79%		2.49%
(H) Ratio of gross income to average daily net assets by percentage		10.72%		12.38%		7.78%

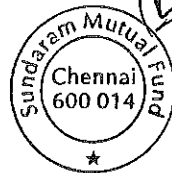
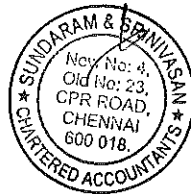
## 16 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	19,670,214	19,719,780
Add : Balance of Undistributed income as at 1st April brought forward	18,070,530	(1,649,250)
Less : Income Distributed during the year	37,740,744	18,070,530
	5,835,875	18,070,530
Add: Unit Premium Reserve	(12,281)	(12,281)
Distributable Income	31,892,588	18,058,249

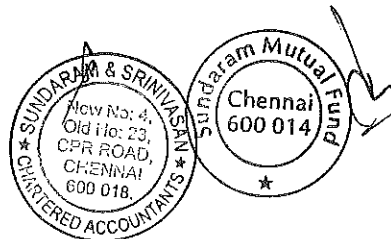
17 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Long Term Tax Advantage Fund Series-II		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
<b>Equity Instruments</b>		
<b>Listed / awaiting listing on Stock Exchange</b>		
AUTO	7.69%	5.69%
BANKS	13.70%	14.14%
CHEMICALS	5.93%	5.84%
CONSTRUCTION PROJECT	10.05%	8.56%
CONSUMER NON DURABLES	10.56%	8.45%
FINANCE	3.04%	8.09%
INDUSTRIAL PRODUCTS	5.68%	2.63%
PETROLEUM PRODUCTS	5.84%	10.57%
SOFTWARE	11.96%	12.13%
<b>Mutual Fund Units</b>		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	0.00%



SUNDARAM MUTUAL FUND						
Sundaram Long Term Tax Advantage Fund Series-II						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		<b>(A) Equity &amp; Equity Related</b>				
		<b>(a) Listed / awaiting listing on Stock Exchange</b>				
1	INE009A01021	Infosys Ltd	Software	10988	124.36	5.07
2	INE002A01018	Reliance Industries Ltd	Petroleum Products	12000	105.92	4.32
3	INE018A01030	Larsen & Toubro Ltd	Construction Project	7500	98.32	4.01
4	INE669C01036	Tech Mahindra Ltd	Software	13000	83.03	3.38
5	INE090A01021	ICICI Bank Ltd	Banks	29000	80.72	3.29
6	INE101A01026	Mahindra & Mahindra Ltd	Auto	10402	76.86	3.13
7	INE442H01029	Ashoka Buildcon Ltd	Construction Project	30000	74.54	3.04
8	INE154A01025	ITC Ltd	Consumer Non Durables	28000	71.54	2.92
9	INE040A01026	HDFC Bank Ltd	Banks	3410	64.32	2.62
10	INE280A01028	Titan Company Ltd	Consumer Durables	6801	64.09	2.61
11	INE237A01028	Kotak Mahindra Bank Ltd	Banks	6000	62.87	2.56
12	INE062A01020	State Bank of India	Banks	24000	59.98	2.45
13	INE868B01028	NCC Ltd	Construction Project	49375	58.04	2.37
14	INE463A01038	Berger Paints (I) Ltd	Consumer Non Durables	22140	56.83	2.32
15	INE030A01027	Hindustan UniLever Ltd	Consumer Non Durables	4000	53.33	2.17
16	INE585B01010	Maruti Suzuki India Ltd	Auto	583	51.66	2.11
17	INE615P01015	Qess Corp Ltd	Commercial Services	5000	51.40	2.10
18	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	17000	49.16	2.00
19	INE462A01022	Bayer Cropsience Ltd	Pesticides	996	42.12	1.72
20	INE113A01013	Gujarat Narmada Valley Fertilizers and Chemicals Ltd	Chemicals	11500	41.85	1.71
21	INE860A01027	HCL Technologies Ltd	Software	4000	38.74	1.58
22	INE349A01021	NRB Bearing Ltd	Industrial Products	23000	35.37	1.44
23	INE048G01026	Navin Fluorine International Ltd	Chemicals	4350	33.62	1.37
24	INE001A01036	Housing Development Finance Corporation Ltd	Finance	1700	31.04	1.27
25	INE492A01029	Clarant Chemicals (India) Ltd	Chemicals	5700	30.53	1.24
26	INE100A01010	Atul Ltd	Chemicals	1160	30.32	1.24
27	INE467B01029	Tata Consultancy Services Ltd	Software	1000	28.49	1.16
28	INE522F01014	Coal India Ltd	Minerals/Mining	10000	28.33	1.15
29	INE242A01010	Indian Oil Corporation Ltd	Petroleum Products	16000	28.26	1.15
30	INE999A01015	KSB Pumps Ltd	Industrial Products	3400	27.12	1.11
31	INE180A01020	Max Financial Services Ltd	Finance	5750	26.07	1.06
32	INE256A01028	Zee Entertainment Enterprises Ltd	Media & Entertainment	4500	25.90	1.06
33	INE238A01034	Axis Bank Ltd	Banks	5000	25.53	1.04
34	INE158A01026	Hero MotoCorp Ltd	Auto	700	24.80	1.01
35	INE668F01031	Jyothy Laboratories Ltd	Consumer Non Durables	6200	24.54	1.00
36	INE267A01025	Hindustan Zinc Ltd	Non - Ferrous Metals	8000	24.04	0.98
37	INE189B01011	INEOS Styrolution India Ltd	Industrial Products	2800	24.00	0.98
38	INE917I01010	Bajaj Auto Ltd	Auto	850	23.33	0.95
39	INE079A01024	Ambuja Cements Ltd	Cement	10000	23.30	0.95
40	INE047A01021	Grasim Industries Ltd	Cement	2200	23.12	0.94
41	INE129A01019	GAIL (India) Ltd	Gas	7000	23.00	0.94



SUNDARAM MUTUAL FUND						
Sundaram Long Term Tax Advantage Fund Series-II						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
42	INE688A01022	Transport Corporation of India Ltd	Transportation	8500	22.98	0.94
43	INE151A01013	Tata Communications Ltd	Telecom - Services	3700	22.95	0.94
44	INE669E01016	Idea Cellular Ltd	Telecom - Services	30000	22.77	0.93
45	INE647O01011	Aditya Birla Fashion and Retail Ltd	Retailing	15000	22.63	0.92
46	INE628A01036	UPL Ltd	Pesticides	3000	21.91	0.89
47	INE028A01039	Bank of Baroda	Banks	15000	21.35	0.87
48	INE260B01028	Godfrey Phillips India Ltd	Consumer Non Durables	2400	19.71	0.80
49	INE003A01024	Siemens Ltd	Industrial Capital Goods	1825	19.58	0.80
50	INE139A01034	National Aluminium Company Ltd	Non - Ferrous Metals	28500	18.94	0.77
51	INE131A01031	Gujarat Mineral Development Corporation Ltd	Minerals/Mining	15000	18.46	0.75
52	INE026A01025	Gujarat State Fertilizers & Chemicals Ltd	Fertilisers	16000	18.26	0.74
53	INE298A01020	Cummins India Ltd	Industrial Products	2600	18.21	0.74
54	INE825A01012	Vardhman Textiles Ltd	Textiles - Cotton	1392	17.01	0.69
55	INE119A01028	Balrampur Chini Mills Ltd	Consumer Non Durables	21883	16.55	0.67
56	INE044A01036	Sun Pharmaceutical Industries Ltd	Pharmaceuticals	3300	16.34	0.67
57	INE284A01012	ESAB India Ltd	Industrial Products	1850	13.09	0.53
58	INE180K01011	Bharat Financial Inclusion Ltd	Finance	1163	12.76	0.52
59	INE743M01012	Orient Refractories Ltd	Industrial Products	8000	12.74	0.52
60	INE201M01011	CL Educate Ltd	Diversified Consumer Services	5569	10.55	0.43
		<b>Total for Equity &amp; Equity Related</b>			<b>2297.15</b>	<b>93.65</b>
		<b>(B) Money Market Instruments</b>				
		<b>(a) Reverse Repo / CBLO</b>				
1		CBLO			45.97	1.87
		<b>Total for Money Market Instruments</b>			<b>45.97</b>	<b>1.87</b>
		<b>(C) Mutual Fund Units</b>				
		<b>(a) Investment in Mutual Fund Units</b>				
1	INF903J01QF2	Sundaram Money Fund - Direct Growth	Mutual Fund Units	273321.125	100.13	4.08
		<b>Total for Mutual Fund Units</b>			<b>100.13</b>	<b>4.08</b>
		<b>Cash and Other Net Current Assets</b>			<b>9.73</b>	<b>0.40</b>
		<b>Grand Total</b>			<b>2452.98</b>	<b>100.00</b>

