

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM DIVERSIFIED EQUITY (formerly known as SUNDARAM TAX SAVER) as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

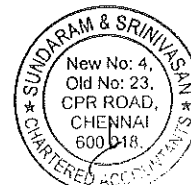
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM DIVERSIFIED EQUITY (formerly known as SUNDARAM TAX SAVER) in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM DIVERSIFIED EQUITY (formerly known as SUNDARAM TAX SAVER)** as at 31/03/2018.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM DIVERSIFIED EQUITY (formerly known as SUNDARAM TAX SAVER)** for the Year ended on 31/03/2018.

c. In the case of Cash Flow Statement, of the cash flows of the **SUNDARAM DIVERSIFIED EQUITY (formerly known as SUNDARAM TAX SAVER)** for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

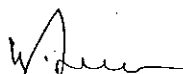
2. The Balance Sheet, Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**
Chartered Accountants (FRN No:004207S)

Place: Chennai
Date : 29th June 2018


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2018

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	12,637,741,560	5,988,813,209
Reserves & Surplus	2	12,571,077,180	9,010,391,268
Current Liabilities & Provisions	3	146,798,987	178,087,018
		25,355,617,727	15,177,291,495
ASSETS			
Investments	4	25,156,964,765	14,908,246,441
Other Current Assets	5	198,652,962	269,045,054
		25,355,617,727	15,177,291,495

Notes on Accounts

8

As per our Report of even date

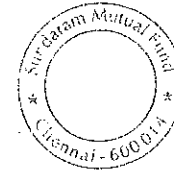
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund

K Srinivasan
K Srinivasan
Partner
(M.NO : 5809)



[Signature]
Authorized Signatory



Place : Chennai
Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Description	Schedule No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
REVENUE	6				
Dividend		198,411,121		112,605,013	
Interest		38,261,107		18,262,365	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		2,964,711,697		2,890,000,827	
Other Income		186,192		107,345	
TOTAL (A)		3,201,570,117	3,201,570,117	3,020,975,550	3,020,975,550
EXPENSES					
Management fee		341,017,345		253,628,654	
Service Tax / Goods & Service Tax on Management Fees		59,307,668		37,850,195	
Transfer Agent Fees & Expenses		2,483,310		-	
Custodian Fees	4,625,352		2,840,468		
Trusteeship Fees	1,068,073		657,602		
Commission to Agents	141,631,752		41,002,647		
Audit Fees	499,739		519,886		
Investor Education Fees	4,272,290		2,630,409		
Other Operating expenses	1,108,318		836,970		
	556,013,847		339,966,831		
Less : Expenses absorbed by AMC	176,619		-		
Less : Amount adjusted from load towards commission, marketing and selling expenses.	369,817		664,603		
TOTAL (B)		555,467,411		339,302,228	
SURPLUS / (DEFICIT) (A-B)		2,646,102,706		2,681,673,322	
Add/(Less) : Balance in Equalisation Account		2,139,154,582		(6,907,596)	
		4,785,257,288		2,674,765,726	
Less: Income Distributed	1,769,164,245	1,769,164,245	913,545,653	913,545,653	
Surplus /(Deficit) transferred to Balance Sheet		3,016,093,043		1,761,220,073	

Notes on Accounts

8

As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
Partner
(M.NO : 5809)



Place : Chennai
Date : 29th June 2018

For
Sundaram Mutual Fund

Authorised Signatory



SCHEDULE : 1**Unit Capital**

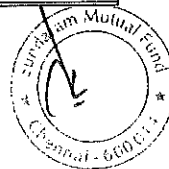
Description	31/03/2018		31/03/2017	
	UNITS	Rs.	UNITS	Rs.
Initial capital	313,400	3,134,000	313,400	3,134,000
Unit Capital				
Opening Capital	598,881,321	5,988,813,209	487,994,007	4,879,940,068
Add: Units sold during the year	717,068,904	7,170,689,038	159,669,001	1,596,690,011
	1,315,950,225	13,159,502,247	647,663,008	6,476,630,079
Less : Units repurchased during the year	52,176,069	521,760,687	48,781,687	487,816,870
Units at the end of the Year	1,263,774,156	12,637,741,560	598,881,321	5,988,813,209
	12,637,741,560		5,988,813,209	

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(687,893,186)		(875,035,604)	
Add / (Less): Net Premium on sale / (redemption) of units	1,803,510,990	1,115,617,804	187,142,418	(687,893,186)
General Reserve				
Opening Balance	7,318,216,345		5,556,996,272	
Add / (Less): Transfer from Revenue Account	3,016,093,043	10,334,309,388	1,761,220,073	7,318,216,345
Unrealised appreciation reserve				
Opening Balance	2,380,068,109		1,753,266,562	
Add/(Less) Net unrealized appreciation for the year	(1,258,918,121)	1,121,149,988	626,801,547	2,380,068,109
Unrealised Appreciation Reserve (Schedule 7)				
		12,571,077,180		9,010,391,268

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	80,380,233	25,863,894
Contract for Purchase of Investments	120,672	117,659,891
Distributed Income Payable	954,391	1,173,441
Units pending allotment	38,141,859	24,604,180
Switch payable	6,319,606	1,020,776
Inter Scheme Dues	1,621,223	-
Others - Rates and Taxes	88,464	373,241
Other Liabilities- Repurchase	19,172,539	7,391,595
	146,798,987	178,087,018

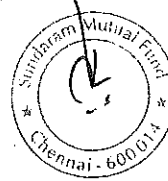
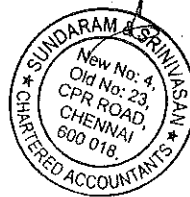


SCHEDULE : 4**Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Equity Shares	24,132,957,396	14,604,546,441
Units of Domestic Mutual Fund	901,188,127	-
Others - Reverse Repo/CBLO	122,819,242	303,700,000
	25,156,964,765	14,908,246,441

SCHEDULE : 5**Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	144,934,096	64,458,755
Contract for Sale of Investments	-	182,077,293
CBLO Margin Account	10,283,686	4,034,562
Repo Margin Account	13,408,103	18,144,191
Outstanding and accrued Income	1,723,314	47,011
Inter Scheme Dues	24,280,805	-
Switches receivable	4,022,958	283,242
Others	-	-
	198,652,962	269,045,054

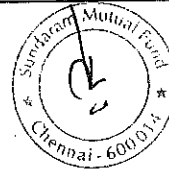


SCHEDULE : 6**Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	38,261,107	18,262,365
	38,261,107	18,262,365

SCHEDULE :7**Net Unrealised Appreciation / (Diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	1,119,961,861	2,380,068,109
Units of Domestic Mutual Fund	1,188,127	-
Appreciation in Value of Investments (Schedule -2)	1,121,149,988	2,380,068,109



SUNDARAM MUTUAL FUND
SUNDARAM DIVERSIFIED EQUITY
Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account for the Year ended 31-Mar-2018

SCHEDULE 8
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates respectively.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Interest income on debt or money market instruments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

1.3. EXPENSES

a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996

b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes;

c) Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).

1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b) The exit Load charged to the investor net of service tax/GST is fully credited to the Scheme.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

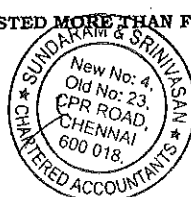
2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	2,13,600.82	1,31,519.59
Management fee @ 1.6% of average daily net asset value. (Previous year 1.93%)	3,410.17	2,536.29

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I



4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
PURCHASE VALUE (AMOUNT)	2,30,449.70	96,047.18
%	107.89%	73.03%
SALES VALUE (AMOUNT)	1,44,056.58	97,310.31
%	67.44%	73.99%

5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year : NIL

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below.

DESCRIPTION	2017 - 18	2016 - 17
INCOME	14.99%	22.97%
EXPENDITURE #	2.60%	2.58%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs.182.72 Lakhs in respect of 39,635 partly paid shares of Tata Steel Ltd. Previous Year Rs. Nil.

8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2017 - 18	2016 - 17
Sundaram Finance Ltd (Sponsor)	217.46	45.72
Sundaram BNP Paribas Fund Services Ltd (R & T)	24.83	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

12 ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VIII

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

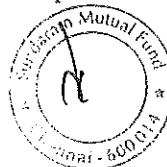
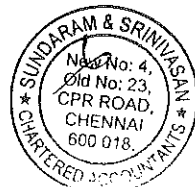
Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

16 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



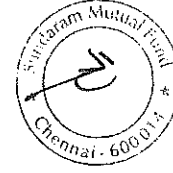
17 HISTORICAL PER UNIT STATISTICS	2017 - 18		2016 - 17		2015 - 16	
	Rs.		Rs.		Rs.	
(A) Gross income						
(i) income other than profit on sale of investment investments	0.1874	0.2187	0.2187	0.3046		
(ii) income from profit on inter scheme sales/transfer of parties	0.0000	0.0000	0.0000	0.0000		
(iii) income from profit on sale of investment to third parties	2.3459	4.8257	4.8257	3.1306		
(iv) transfer to revenue account from past years' reserves	0.0000	0.0000	0.0000	0.0000		
(B) Aggregate of expenses, write off, amortisation and charges	0.4395	0.5666	0.5666	0.6173		
(C) Net income	2.0938	4.4778	4.4778	2.8179		
(D) Amount paid/recovered on repurchase/sale of units towards unrealised appreciation						
(D) Net unrealised appreciation/(diminution) in value of investments	0.9871	3.9742	3.9742	3.5928		
(E) Net Assets Value	99.2238	13.0991	13.4682	69.7424	12.3124	70.4682
(F) Highest repurchase price *	110.6385	15.1525	15.5442	78.4112	15.5780	71.8519
Lowest repurchase price *	90.8721	12.8648	13.2252	66.5343	11.2709	62.5926
Highest ongoing sale price *	112.7147	15.3878	15.5442	80.1755	15.8810	79.0916
Lowest ongoing sale price *	90.8730	12.8648	13.2252	61.2310	11.2710	61.8349
Traded Price						
Price Earning Ratio						
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.60%	2.58%	2.58%	2.60%		
(H) Ratio of gross income to average daily net assets by percentage	14.99%	22.97%	22.97%	14.48%		

*Includes load applicable, if any

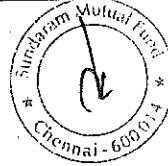
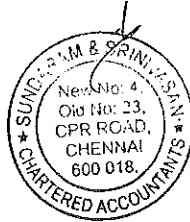
18. Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net income as per revenue account	4,785,237,288	2,674,765,726
Add : Balance of Undistributed Income as at 1st April brought forward	7,318,216,345	5,556,995,272
Less : Income Distributed during the year	12,103,473,633	8,231,761,996
	1,765,164,245	913,545,653
Add: Unit premium reserve	10,334,309,388	7,318,216,345
Distributable Income	10,334,309,388	6,630,323,153

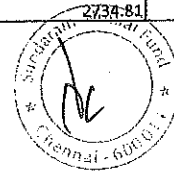
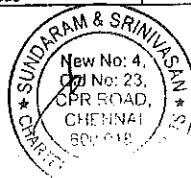
19 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Diversified Equity		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
Equity Instruments		
Listed / awaiting listing on Stock Exchange		
AUTO	5.34%	6.39%
BANKS	13.43%	20.97%
CEMENT	5.48%	8.64%
CONSUMER NON DURABLES	5.78%	5.70%
FINANCE	15.62%	8.29%
INDUSTRIAL CAPITAL GOODS	6.13%	2.71%
SOFTWARE	6.68%	4.44%
Mutual Fund Units		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	0.00%



SUNDARAM MUTUAL FUND						
Sundaram Diversified Equity						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A) Equity & Equity Related				
		(a) Listed/ awaiting listing on Stock Exchange				
1	INE040A01026	HDFC Bank Ltd	Banks	550000	10373.55	4.12
2	INE467B01029	Tata Consultancy Services Ltd	Software	304085	8663.84	3.44
3	INE296A01024	Bajaj Finance Ltd	Finance	414144	7320.20	2.90
4	INE331A01037	The Ramco Cements Ltd	Cement	1010287	7311.95	2.90
5	INE615P01015	Qess Corp Ltd	Commercial Services	694000	7134.32	2.83
6	INE101A01026	Mahindra & Mahindra Ltd	Auto	789380	5832.73	2.31
7	INE121A01016	Cholamandalam Investment and Finance Company Ltd	Finance	372932	5409.19	2.15
8	INE528G01027	Yes Bank Ltd	Banks	1644920	5014.54	1.99
9	INE860A01027	HCL Technologies Ltd	Software	512946	4968.39	1.97
10	INE003A01024	Siemens Ltd	Industrial Capital Goods	452910	4859.04	1.93
11	INE090A01021	ICICI Bank Ltd	Banks	1699570	4730.75	1.88
12	INE158A01026	Hero MotoCorp Ltd	Auto	124076	4395.76	1.74
13	INE034A01011	Arvind Ltd	Textile Products	1052846	4031.87	1.60
14	INE671A01010	Honeywell Automation India Ltd	Industrial Capital Goods	23000	3896.68	1.55
15	INE486A01013	CESC Ltd	Power	400000	3864.80	1.53
16	INE795G01014	HDFC Standard Life Insurance Company Ltd	Finance	793500	3606.06	1.43
17	INE123W01016	SBI Life Insurance Company Ltd	Finance	530772	3599.96	1.43
18	INE765G01017	ICICI Lombard General Insurance Company Ltd	Finance	447036	3548.80	1.41
19	INE460H01021	Star Cement Ltd	Cement	3010398	3495.07	1.39
20	INE868B01028	NCC Ltd	Construction Project	2957897	3477.01	1.38
21	INE749A01030	Jindal Steel & Power Ltd	Ferrous Metals	1579139	3459.89	1.37
22	INE285J01010	Security and Intelligence Services (India) Ltd	Commercial Services	301155	3378.51	1.34
23	INE628A01036	UPL Ltd	Pesticides	449793	3284.61	1.30
24	INE348B01021	Century Plyboards (India) Ltd	Consumer Durables	979560	3199.24	1.27
25	INE299U01018	Crompton Greaves Consumer Electricals Ltd	Consumer Durables	1340580	3173.82	1.26
26	INE062A01020	State Bank of India	Banks	1259767	3148.16	1.25
27	INE117A01022	ABB India Ltd	Industrial Capital Goods	241657	3128.61	1.24
28	INE075H01017	Healthcare Global Enterprises Ltd	Healthcare Services	1080000	3122.82	1.24
29	INE191H01014	PVR Ltd	Media & Entertainment	256685	3119.36	1.24
30	INE462A01022	Bayer Cropscience Ltd	Pesticides	73553	3110.67	1.23
31	INE536A01023	Grindwell Norton Ltd	Industrial Products	612503	3091.61	1.23
32	INE036D01028	Karur Vysya Bank Ltd	Banks	3057733	3071.49	1.22
33	INE797F01012	Jubilant Foodworks Ltd	Consumer Non Durables	129185	3004.65	1.19
34	INE470Y01017	The New India Assurance Company Ltd	Finance	416730	2970.66	1.18
35	INE203G01027	Indraprastha Gas Ltd	Gas	1050035	2934.32	1.16
36	INE169A01031	Coromandel International Ltd	Fertilisers	556492	2922.42	1.16
37	INE536H01010	Mahindra CIE Automotive Ltd	Industrial Products	1354358	2908.48	1.15
38	INE152A01029	Thermax Ltd	Industrial Capital Goods	255617	2900.23	1.15
39	INE384A01010	Rane Holdings Ltd	Finance	117000	2853.57	1.13
40	INE647A01010	SRF Ltd	Textile Products	144146	2818.27	1.12
41	INE513A01014	Schaeffler India Ltd	Industrial Products	53299	2772.16	1.10
42	INE129A01019	GAIL (India) Ltd	Gas	832387	2734.81	1.08



SUNDARAM MUTUAL FUND						
Sundaram Diversified Equity						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
43	INE451A01017	Force Motors Ltd	Auto	96856	2647.07	1.05
44	INE180A01020	Max Financial Services Ltd	Finance	575749	2610.73	1.04
45	INE302A01020	Exide Industries Ltd	Auto Ancillaries	1169041	2605.21	1.03
46	INE397D01024	Bharti Airtel Ltd	Telecom - Services	628356	2505.26	0.99
47	INE205A01025	Vedanta Ltd	Non - Ferrous Metals	898161	2495.54	0.99
48	INE009A01021	Infosys Ltd	Software	219525	2484.58	0.99
49	INE200M01013	Varun Beverages Ltd	Consumer Non Durables	393175	2474.64	0.98
50	INE437A01024	Apollo Hospitals Enterprise Ltd	Healthcare Services	230574	2454.81	0.97
51	INE055A01016	Century Textiles & Industries Ltd	Cement	211195	2413.11	0.96
52	INE530B01024	IIFL Holdings Ltd	Finance	338458	2388.50	0.95
53	INE780C01023	JM Financial Ltd	Finance	1796033	2313.29	0.92
54	INE028A01039	Bank of Baroda	Banks	1609945	2290.95	0.91
55	INE066F01012	Hindustan Aeronautics Ltd	Aerospace & Defense	201600	2283.83	0.91
56	INE531A01024	Kansai Nerolac Paints Ltd	Consumer Non Durables	442865	2240.01	0.89
57	INE002A01018	Reliance Industries Ltd	Petroleum Products	253645	2238.92	0.89
58	INE089A01023	Dr. Reddy's Laboratories Ltd	Pharmaceuticals	106623	2218.34	0.88
59	INE424H01027	SUN TV Network Ltd	Media & Entertainment	259162	2199.25	0.87
60	INE179A01014	Procter & Gamble Hygiene and Health Care Ltd	Consumer Non Durables	23000	2197.82	0.87
61	INE775A01035	Motherson Sumi Systems Ltd	Auto Ancillaries	706332	2196.34	0.87
62	INE264A01014	GlaxoSmithKline Consumer Healthcare Ltd	Consumer Non Durables	35350	2156.39	0.86
63	INE029A01011	Bharat Petroleum Corporation Ltd	Petroleum Products	499724	2136.07	0.85
64	INE264T01014	Capacit'e Infraprojects Ltd	Construction	701519	2122.45	0.84
65	INE939A01011	Strides Shasun Ltd	Pharmaceuticals	315156	2108.87	0.84
66	INE114A01011	Steel Authority of India Ltd	Ferrous Metals	2814790	1975.98	0.78
67	INE562A01011	Indian Bank	Banks	653179	1958.23	0.78
68	INE548C01032	Emami Ltd	Consumer Non Durables	175000	1870.49	0.74
69	INE733E01010	NTPC Ltd	Power	1084813	1840.93	0.73
70	INE237A01028	Kotak Mahindra Bank Ltd	Banks	172933	1811.99	0.72
71	INE406A01037	Aurobindo Pharma Ltd	Pharmaceuticals	297852	1661.57	0.66
72	INE852F01015	Gateway Distriparks Ltd	Transportation	731727	1278.69	0.51
73	INE001A01036	Housing Development Finance Corporation Ltd	Finance	58700	1071.63	0.43
74	INE201M01011	CL Educate Ltd	Diversified Consumer Services	520419	986.19	0.39
75	INE018A01030	Larsen & Toubro Ltd	Construction Project	30000	393.27	0.16
76	IN9081A01010	Tata Steel Ltd - Partly Paid Shares	Ferrous Metals	39635	55.71	0.02
		Total for Equity & Equity Related			241329.57	95.73
		(B) Money Market Instruments				
		(a) Reverse Repo / CBLO				
1		CBLO			1228.19	0.49
		Total for Money Market Instruments			1228.19	0.49
		(C) Mutual Fund Units				
		(a) Investment in Mutual Fund Units				
1	INF903J01QF2	Sundaram Money Fund - Direct Growth	Mutual Fund Units	24598901.25	9011.88	3.57
		Total for Mutual Fund Units			9011.88	3.57
		Cash and Other Net Current Assets			518.54	0.21
		Grand Total			252088.19	100.00

