

SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM MONTHLY INCOME PLAN (AGGRESSIVE)** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

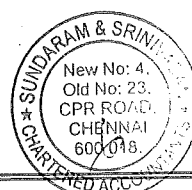
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM MONTHLY INCOME PLAN (AGGRESSIVE)** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM MONTHLY INCOME PLAN (AGGRESSIVE)** as at 31/03/2018.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM MONTHLY INCOME PLAN (AGGRESSIVE)** for the Year ended on 31/03/2018.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

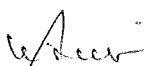
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**
Chartered Accountants (FRN No:004207S)

Place: Chennai
Date : 29th June 2018


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2018

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	743,975,791	772,264,250
Reserves & Surplus	2	624,934,728	559,632,638
Current Liabilities & Provisions	3	4,656,256	3,676,642
		1,373,566,775	1,335,573,530
ASSETS			
Investments	4	1,301,338,089	1,281,824,740
Current Assets	5	72,228,686	53,748,790
		1,373,566,775	1,335,573,530

Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorised Signatory

Place : Chennai
Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

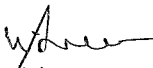
Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend	6	3,985,022		2,040,975	
Interest		84,096,278		81,403,294	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		54,079,496		60,192,910	
Net profit on inter scheme transfer / sale of investments		-		4,692,561	
Net diminution in value of investments written back		-		2,566,657	
Other Income		20,429		77,305	
TOTAL (A)		142,181,225	142,181,225	150,973,702	150,973,702
EXPENSES					
Net diminution in value of investment	7	2,680,259		23,920	
Loss on inter scheme transfer / sale of investments		1,374,131		-	
Management Fees		12,823,417		20,416,555	
Service Tax / Goods & Service Tax on Management Fees		2,174,938		3,041,664	
Transfer Agents Fees & Expenses		18,181		-	
Custodian Fees		300,570		63,977	
Trusteeship Fees		67,626		63,008	
Commission to Agents		14,479,771		8,029,441	
Marketing & Distribution Expenses		-		1,298,451	
Audit Fees		35,912		30,832	
Investor Education Fees		270,496		252,046	
Other Operating Expenses		58,817		10,591	
TOTAL (B)		34,284,118	34,276,372	33,230,485	33,230,485
Less : Amount absorbed by AMC		7,746		-	
SURPLUS / (DEFICIT) (A-B)			107,904,853		117,743,217
Add/(Less) : Balance in Equalisation Account			(17,976,536)		20,269,689
			89,928,317		138,012,906
Less: Income Distributed		5,034,236		4,792,898	
Distribution Tax		1,951,560	6,985,796	1,863,260	6,656,158
Surplus / (Deficit) transferred to Balance Sheet			82,942,521		131,356,748

Notes on Accounts

8

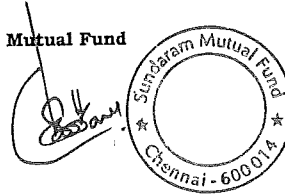
As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorised Signatory

Place : Chennai
Date : 29th June 2018

SCHEDULE : 1**Unit Capital**

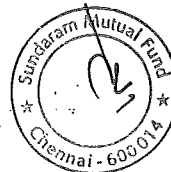
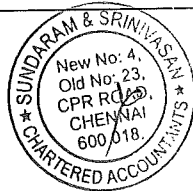
Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
Initial capital	4,956,832	49,568,322	4,956,832	49,568,322
Unit Capital				
Opening Capital	77,226,425	772,264,250	73,726,763	737,267,627
Add: Units sold during the year	16,817,203	168,172,032	31,815,417	318,154,165
	94,043,628	940,436,282	105,542,179	1,055,421,792
Less : Units repurchased during the year	19,646,049	196,460,491	28,315,754	283,157,542
Units at the end of the year	74,397,579	743,975,791	77,226,425	772,264,250
	743,975,791		772,264,250	

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	86,693,590		72,466,508	
Add / (Less): Net Premium on sale / (redemption) of units	(2,732,741)		14,227,082	
		83,960,849		86,693,590
General Reserve				
Opening Balance	437,764,325		306,407,577	
Add / (Less): Transfer from Revenue Account	82,942,521		131,356,748	
		520,706,846		437,764,325
Unrealised appreciation reserve				
Opening Balance	35,174,723		7,714,960	
Add / (Less) Net unrealized appreciation for the year	(14,907,690)		27,459,763	
Unrealised Appreciation Reserve (Schedule 7)		20,267,033		35,174,723
		624,934,728		559,632,638

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	3,469,644	3,472,947
Contract for Purchase of Investments	19,219	-
Distributed Income Payable	16,499	-
Repurchase Payable Amount	5,000	-
Units Pending Allotment	-	40,000
Switch payable	157,282	-
Inter Scheme Dues	984,000	-
Others - Rates & Taxes	4,612	163,695
	4,656,256	3,636,642



SCHEDULE : 4**Investments**

Description	3/31/2018	3/31/2017
	Rs.	Rs.
<u>Listed Securities on the Stock Exchange</u>		
Equity Shares	284,196,838	292,681,375
<u>Listed / Awaiting Listing on the Stock Exchange</u>		
Debentures & Bonds	783,921,726	912,858,706
<u>Privately Placed / Unlisted</u>		
Debentures & Bonds	104,224,833	
Zero Coupon Bond	33,068,250	-
Securitized Debt Securities	35,766,000	
Government Securities	-	20,484,659
<u>Others</u>		
Reverse Repo / CBLO	60,160,442	55,800,000
	1,301,338,089	1,281,824,740

SCHEDULE : 5**Current Assets**

Description	3/31/2018	3/31/2017
	Rs.	Rs.
Balance with banks in Current Accounts	1,261,635	6,428,492
Contract for Sale of Investments	-	4,378,513
CBLO Margin Account	5,538,576	729,487
Repo Margin Account	7,221,321	3,280,639
Outstanding and accrued Income	58,196,154	38,928,658
Switches receivable	11,000	3,001
	72,228,686	53,748,790

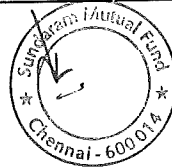
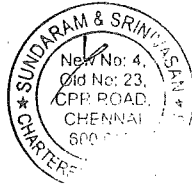


SCHEDULE : 6**Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	5,760,994	6,166,236
Interest on Debentures and Bonds	71,896,120	75,237,058
Discounting Charges	6,439,164	-
	84,096,278	81,403,294

SCHEDULE : 7**Net unrealised appreciation/ (Diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Debentures & Bonds	-	2,822,628
Equity Shares	20,267,033	32,352,096
Appreciation in value of investments (Schedule 2)	20,267,033	35,174,723
Diminution in value of investments		
Zero Coupon Bond	338,633	-
Debentures & Bonds	2,365,546	-
Government Securities	-	23,920
Diminution in value of investments transferred to Revenue Account	2,704,179	23,920



SUNDARAM MUTUAL FUND
SUNDARAM MONTHLY INCOME PLAN (AGGRESSIVE)
Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account for the Year ended 31-Mar-2018

All amounts mentioned rupees in lakhs

SCHEDULE 8
NOTES ON ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Equity & Equity related instruments : Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For Debt securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates respectively.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Interest income on debt or money market instruments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

1.3. EXPENSES

- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996
- b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes

1.4. LOAD

- a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.
- b) The exit Load charged on repurchase to the investor net of Service Tax / Goods & Service Tax is fully credited to the Scheme as Other income

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

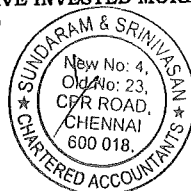
In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2017-18	2016 - 17
Average daily net asset value	13,523.95	12,601.43
Management fee @ 0.95% of average daily net asset value. (Previous year 1.62%)	128.23	204.17

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND
As Per Annexure - I



4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017-18	2016 - 17
PURCHASE VALUE (AMOUNT)	15,669.79	15,170.72
%	115.87%	120.39%
SALES VALUE (AMOUNT)	15,857.50	14,552.60
%	117.25%	115.48%

5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year :

Description	31.03.2018	31.03.2017
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year	-	3,368.73
% to the asset under management	-	25.29%

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below

DESCRIPTION	2017-18	2016 - 17
INCOME	10.51%	11.98%
EXPENDITURE#	2.23%	2.64%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs. Nil. Previous Year Rs. Nil

8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2017-18	2016 - 17
Sundaram Finance Ltd (Sponsor)	0.16	0.14
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.18	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

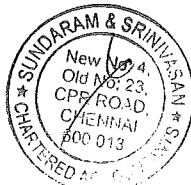
Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

14 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

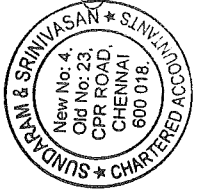
15 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



16 Historical Per Unit Statistics	2017-18 Rs.				2016-17 Rs.				2015-16 Rs.														
	REGULAR		DIRECT		REGULAR		DIRECT		REGULAR		DIRECT												
	Growth	Monthly Dividend	Quarterly Dividend	Halfyearly Dividend	Growth	Monthly Dividend	Quarterly Dividend	Halfyearly Dividend	Growth	Monthly Dividend	Quarterly Dividend	Halfyearly Dividend											
A. Gross Income	18.9572	14.1268	14.5524	14.3431	19.5124	14.2539	14.3441	14.7729	17.6868	14.1974	14.1371	13.9403	17.9996	14.3053	14.3400	14.1892	15.6414	13.1724	13.0532	12.8577	15.8026	13.1386	
(i) Income other than profit on sale of investments	19.4315	14.8368	15.0470	14.8907	19.9146	14.8218	15.2681	14.9824	17.7369	14.4132	14.3352	14.2603	18.0276	14.3215	14.4180	NA	15.7234	13.5011	13.3748	12.6204	15.8779	12.8928	
(ii) Income from profit on inter scheme sales/ transfer of investments	17.8715	14.0284	14.1249	14.0266	17.9863	14.1782	14.7085	14.9824	15.6539	13.2653	13.2302	12.9241	15.6514	14.2865	13.6782	NA	14.4833	12.7143	12.6346	12.5670	14.9469	12.8928	
(iii) Income from profit on sale of investments to third parties	19.4315	14.7240	15.0319	14.7854	19.9146	14.9642	15.1791	15.1747	17.7369	14.4357	14.3352	14.0559	18.0276	14.5192	14.3793	14.1787	15.7252	13.5011	13.3859	13.1262	15.8779	13.0335	
(iv) Transfer from revenue account from past years reserves	17.8715	14.0551	14.3214	13.9753	17.9863	14.1886	14.5535	14.4526	15.6892	13.2126	13.1878	13.7222	15.6514	13.6578	13.4738	13.5363	14.7789	12.8271	12.8138	12.6504	14.9027	13.0233	
B. Aggregate of expenses, writeoff and charges																							
C. Net Income																							
D. Net unrealised appreciation/(Diminution) in value of investments				0.2361																			
E. Net Assets Value																							
F. Highest Repurchase Price *																							
Lowest Repurchase Price *																							
Highest Ongoing Sale Price *																							
Lowest ongoing Sale Price *																							
G. Ratio of expenses to average daily net assets by Percentage				2.23%																			
H. Ratio of gross income to average daily net assets by Percentage				10.51%																			

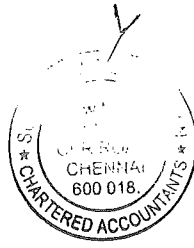
*Includes load applicable, if any



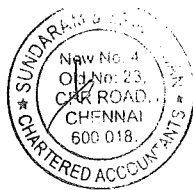
17. Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	89,928,317	138,012,906
Add : Balance of Undistributed income as at 1st April brought forward	437,764,325	306,407,577
	527,692,642	444,420,483
Less : Income Distributed during the year	6,985,796	6,656,158
Distributable Income	520,706,846	437,764,325

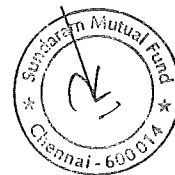
18 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Monthly Income Plan (Aggressive)		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
Equity Instruments		
Listed / awaiting listing on Stock Exchange		
CEMENT	0.00%	12.45%
CHEMICALS	10.10%	10.51%
COMMERCIAL SERVICES	10.66%	0.00%
CONSUMER NON DURABLES	20.31%	10.52%
GAS	4.42%	14.68%
HEALTHCARE SERVICES	4.48%	4.70%
Media & Entertainment	9.08%	0.00%
PAPER	5.38%	3.89%
PESTICIDES	3.98%	6.71%
SOFTWARE	5.14%	8.52%
Debt Instruments		
a) Listed/awaiting listing on stock exchange		
BANK	21.08%	5.75%
FERROUS METALS	0.00%	5.32%
FINANCE	53.01%	65.84%
INSURANCE	0.00%	5.52%
POWER	5.55%	12.16%
TRANSPORTATION	0.00%	5.40%
(b) Privately Placed / Unlisted		
DIVERSIFIED	5.46%	100.00%
FINANCE	8.89%	0.00%
(c) Securitized Debt Instruments		
FINANCE	3.74%	0.00%



SUNDARAM MUTUAL FUND						
Sundaram Monthly Income Plan (Aggressive)						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A) Equity & Equity Related				
		(a) Listed / awaiting listing on Stock Exchange				
1	INE850D01014	Godrej Agrovet Ltd	Consumer Non Durables	34000	216.85	1.58
2	INE668F01031	Jyothy Laboratories Ltd	Consumer Non Durables	53000	209.80	1.53
3	INE092A01019	Tata Chemicals Ltd	Chemicals	25000	169.29	1.24
4	INE285J01010	Security and Intelligence Services (India) Ltd	Commercial Services	14000	157.06	1.15
5	INE976A01021	West Coast Paper Mills Ltd	Paper	64000	152.80	1.12
6	INE200M01013	Varun Beverages Ltd	Consumer Non Durables	23900	150.43	1.10
7	INE898S01029	Majesco Ltd	Software	29742	146.08	1.07
8	INE615P01015	Qess Corp Ltd	Commercial Services	14200	145.98	1.07
9	INE060A01024	Navneet Education Ltd	Media & Entertainment	97239	138.86	1.01
10	INE647O01011	Aditya Birla Fashion and Retail Ltd	Retailing	85000	128.22	0.94
11	INE999A01015	KSB Pumps Ltd	Industrial Products	16000	127.62	0.93
12	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	44000	127.23	0.93
13	INE203G01027	Indraprastha Gas Ltd	Gas	45000	125.75	0.92
14	INE503A01015	DCB Bank Ltd	Banks	75000	121.16	0.89
15	INE807K01035	S Chand and Company Ltd	Media & Entertainment	29000	119.06	0.87
16	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	21986	117.76	0.86
17	INE103A01014	Mangalore Refinery and Petrochemicals Ltd	Petroleum Products	105000	115.34	0.84
18	INE628A01036	UPL Ltd	Pesticides	15500	113.19	0.83
19	INE139A01034	National Aluminium Company Ltd	Non - Ferrous Metals	160000	106.32	0.78
20	INE233B01017	Blue Dart Express Ltd	Transportation	2400	90.45	0.66
21	INE201M01011	CL Educate Ltd	Diversified Consumer Services	33101	62.73	0.46
		Total for Equity & Equity Related			2841.97	20.76
		(B) Debt Instruments				
		(a) Listed / awaiting listing on Stock Exchange				
1	INE040A08377	HDFC Bank Ltd - 8.85% - 12/05/2022	CRISIL AA+	100	1007.88	7.36
2	INE053F07850	Indian Railway Finance Corporation Ltd - 8.33% - 26/03/2019	CRISIL AAA	75	756.67	5.53
3	INE020B08641	Rural Electrification Corporation Ltd - 9.75% - 11/11/2021**	CRISIL AAA	50	531.83	3.89
4	INE752E07LQ0	Power Grid Corporation of India Ltd - 9.3% - 04/09/2024**	CRISIL AAA	50	531.25	3.88
5	INE514E08CE7	Export Import Bank of India - 8.76% - 14/02/2023**	CRISIL AAA	50	519.63	3.80
6	INE084A08078	Bank of India - 11.5% - 22/06/2021**	CRISIL A+	50	514.09	3.76
7	INE020B08872	Rural Electrification Corporation Ltd - 8.44% - 04/12/2021**	CRISIL AAA	50	512.54	3.74
8	INE115A07DX1	LIC Housing Finance Ltd - 8.37% - 21/05/2023**	CRISIL AAA	50	505.20	3.69
9	INE115A07JY6	LIC Housing Finance Ltd - 8.3% - 15/07/2021**	CRISIL AAA	50	503.16	3.68
10	INE053F07AK6	Indian Railway Finance Corporation Ltd - 7.65% - 15/03/2021	CRISIL AAA	50	502.52	3.67



SUNDARAM MUTUAL FUND						
Sundaram Monthly Income Plan (Aggressive)						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
11	INE238A08443	Axis Bank Ltd - 8.75% - 28/06/2022**	CRISIL AA+	50	495.40	3.62
12	INE121A080C8	Cholamandalam Investment and Finance Company Ltd - 8.8% - 15/06/2027	ICRA AA	50	493.50	3.61
13	INE134E07406	Power Finance Corporation Ltd - 9.81% - 07/10/2018**	CRISIL AAA	32	323.46	2.36
14	INE310L07514	IOT Utkal Energy Services Ltd - 9.843% - 20/05/2019**	CRISIL AAA (SO)	210	217.73	1.59
15	INE115A07JB4	LIC Housing Finance Ltd - 8.75% - 12/02/2021	CRISIL AAA	21	213.70	1.56
16	INE261F08642	National Bank for Agricultural & Rural Development - 7.85% - 31/05/2019**	CRISIL AAA	21	210.65	1.54
		Sub Total			7839.22	57.27
		(b) Privately Placed / Unlisted				
1	INE895D07487	Tata Sons Ltd - 9.3% - 19/06/2024**	CRISIL AAA	50	522.04	3.81
2	INE202B07654	Dewan Housing Finance Corporation Ltd - 11.55% - 12/09/2019**	CARE AAA	50	520.20	3.80
3	INE909H08253	TMF Holdings Ltd - 24/01/2020**	CRISIL AA	30	330.68	2.42
		Sub Total			1372.93	10.03
		(c) Securitized Debt Instruments				
1	INE326Y15011	IIERT-August 2017 - 8.6395% - 16/02/2022**	CRISIL AAA (SO)	50	357.66	2.61
		Sub Total			357.66	2.61
		Total for Debt Instruments			9569.81	69.91
		(C) Money Market Instruments				
		(a) Reverse Repo / CBLO				
1		CBLO			601.60	4.39
		Total for Money Market Instruments			601.60	4.39
		Cash and Other Net Current Assets			675.73	4.94
		Grand Total			13689.11	100.00

** Thinly traded / Non Traded Securities

