

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM BOND SAVER** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

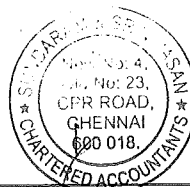
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM BOND SAVER** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM BOND SAVER** as at 31/03/2018.
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM BOND SAVER** for the Year ended on 31/03/2018.

5. Report on Other Legal and Regulatory Requirements

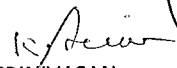
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:0042075)



Place: Chennai
Date : 29th June 2018


K.SRINIVASAN
Partner
Membership No. 5809

BALANCE SHEET AS AT 31st MARCH, 2018

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	287,491,618	364,470,096
Reserves & Surplus	2	837,453,337	1,041,305,970
Current Liabilities & Provisions	3	12,995,158	8,864,937
		1,137,940,113	1,414,641,003
ASSETS			
Investments	4	1,081,427,291	1,360,988,780
Other Current Assets	5	56,512,822	53,652,223
		1,137,940,113	1,414,641,003

Notes on Accounts

8

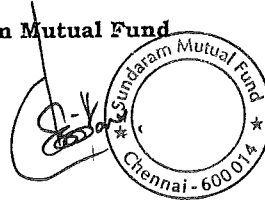
As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorised Signatory

Place : Chennai

Date : 29th June 2018

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Description	Sch No.	2017 - 18		2016 - 17	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Interest	6	96,276,986		139,394,832	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		16,111,824		66,249,187	
Net profit on inter scheme transfer / sale of investments		-		15,539,188	
Other Income		1,000,006		1,661,398	
		113,388,816		222,844,605	
TOTAL (A)			113,388,816		222,844,605
EXPENSES					
Net diminution in Value of Investment	7	4,578,633		-	
Loss on inter scheme transfer / sale of investments		94,906		-	
Realised Loss on Derivative Transactions		-		64,860	
Management Fees		10,881,469		30,043,400	
Service Tax / Goods & Service Tax on Management Fees		1,860,280		4,468,454	
Transfer Agents Fees & Expenses		71,318		-	
Custodian Fees		159,769		160,649	
Trusteeship Fees		61,268		89,122	
Commission to Agents		9,967,438		10,308,685	
Marketing & Distribution Expenses		1,318,502		-	
Audit Fees		36,946		72,391	
Investor Education Fees		245,072		356,484	
Other Operating Expenses		101,313		148,977	
		29,376,914		45,713,022	
Expenses absorbed by AMC		1,741		-	
TOTAL (B)			29,375,173		45,713,022
SURPLUS / (DEFICIT) (A-B)			84,013,643		177,131,583
Add/(Less) : Balance in Equalisation Account			(268,170,571)		(643,398,773)
			(184,156,928)		(466,267,190)
Less: Income Distributed		3,329,788		5,040,492	
Distribution Tax		1,294,310		1,955,580	
Surplus /(Deficit) transferred to Balance Sheet			(188,781,026)		(473,263,262)

Notes on Accounts

8

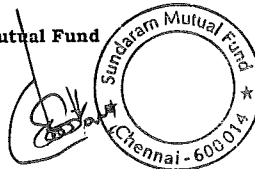
As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorised Signatory

Place : Chennai
Date : 29th June 2018

773

SCHEDULE : 1**Unit Capital**

Description	31/03/2018		31/03/2017	
	UNITS	RS.	UNITS	RS.
Initial capital	8,328,981	83,289,805	8,328,981	83,289,805
Unit Capital				
Opening Capital	36,447,010	364,470,096	58,868,386	588,683,860
Add: Units sold during the year	8,060,506	80,605,057	11,279,233	112,792,329
	44,507,516	445,075,153	70,147,619	701,476,189
Less : Units repurchased during the year	15,758,354	157,583,535	33,700,609	337,006,093
Units at the end of the Year	28,749,162	287,491,618	36,447,010	364,470,096
		287,491,618		364,470,096

SCHEDULE : 2**Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	3,884,789		20,136,399	
Add / (Less): Net Premium on sale / (redemption) of units	(3,223,891)	660,898	(16,251,610)	3,884,789
General Reserve				
Opening Balance	1,024,302,996		1,497,566,258	
Add / (Less): Transfer from Revenue Account	(188,781,026)	835,521,970	(473,263,262)	1,024,302,996
Unrealised Appreciation Reserve				
Opening Balance	13,118,185		23,368,485	
Add / (Less): Net unrealized appreciation for the year	(11,847,716)	1,270,469	(10,250,300)	13,118,185
Unrealised Appreciation Reserve (Schedule 7)				
		837,453,337		1,041,305,970

SCHEDULE : 3**Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	3,474,578	2,708,853
Contract for Purchase of Investments	8,600,000	-
Units Pending Allotment	6,930	5,999,720
Distributed Income Payable	178	482
Switches Payable	185,665	-
Repurchase amount payable	649,525	-
Inter Scheme dues	42,914	-
Others - Rates and Taxes	35,368	155,882
	12,995,158	8,864,937

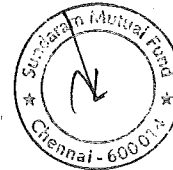


SCHEDULE : 4**Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Listed / Awaiting Listing on the Stock Exchange		
Debentures & Bonds	615,978,803	988,351,638
Privately Placed / Unlisted		
Debentures & Bonds	161,887,000	
Securitized Debt Securities	97,586,000	
Government Securities	154,225,546	226,637,142
Certificate of Deposits	49,151,650	-
Others		
Reverse Repo / CBLO	2,598,292	146,000,000
	1,081,427,291	1,360,988,780

SCHEDULE : 5**Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	10,975,413	7,386,867
Counterparty receivable	12,900,000	-
CBLO Margin Account	245,980	1,897,530
Repo Margin Account	320,714	8,533,553
Outstanding and accrued Income	32,070,715	35,834,273
	56,512,822	53,652,223

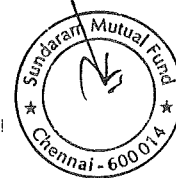


SCHEDULE : 6**Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	25,744,756	77,084,752
Interest on Debentures and Bonds	69,833,199	59,445,744
Discounting Charges	699,031	2,864,336
	96,276,986	139,394,832

SCHEDULE : 7**Net unrealised Appreciation / (Diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Appreciation in Value of Investments		
Certificate of Deposits	64,050	-
Government Securities	1,206,419	8,872,142
Debentures & Bonds	-	4,246,043
Appreciation in value of investments (Schedule 2)	1,270,469	13,118,185
Diminution in the Value of Investments		
Debentures & Bonds	4,578,633	-
Diminution in the Value of Investments transferred to Revenue Account	4,578,633	-



**SUNDARAM MUTUAL FUND
SUNDARAM BOND SAVER**

**Schedules forming part of the Balance Sheet as at 31-Mar-2018
and the Revenue Account for the Year ended 31-Mar-2018**

**SCHEDULE 8
NOTES ON ACCOUNTS**

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures. For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates respectively.

c) Derivative Instruments

• Open positions of traded Interest Rate Futures are valued at the last quoted closing price on the stock exchange.

1.2. INCOME RECOGNITION

(i) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(ii) Interest Income on debt or money market instruments is accounted on accrual basis.

(iii) Other income is accounted on cash basis.

(iv) Futures contract of Interest Rate derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of Interest Rate derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

1.3. EXPENSES

a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996

b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes

c) Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).

1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

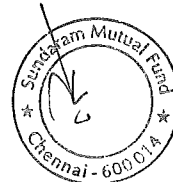
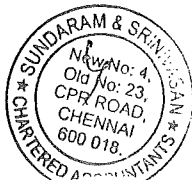
b) The exit Load charged to the investor net of service tax/GST is fully credited to the Scheme.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.



2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2017-18	2016 - 17
Average daily net asset value	12,252.85	17,824.15
Management fee @ 0.89% of average daily net asset value. (Previous year 1.69%)	108.81	300.43

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND

As Per Annexure - I

4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017-18	2016 - 17
PURCHASE VALUE (AMOUNT)	36,209.59	93,063.18
%	295.52%	522.12%
SALES VALUE (AMOUNT)	37,304.55	103,716.99
%	304.46%	581.89%

5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year :

Description	31.03.2018	31.03.2017
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year	1,699.41	5,177.98
% to the asset under management	15.11%	36.83%

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below.

DESCRIPTION	2017-18	2016 - 17
INCOME	9.25%	12.50%
EXPENDITURE #	2.02%	2.56%

Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2018 is Rs. Nil. Previous Year Rs. Nil

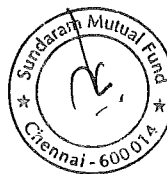
8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2017-18	2016 - 17
Sundaram Finance Ltd (Sponsor)	0.95	1.16
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.71	-

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II



10 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

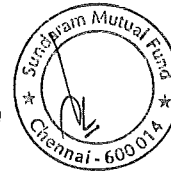
Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

14 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

15 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



16 HISTORICAL PER UNIT STATISTICS

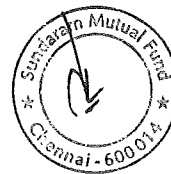
SUNBDS

	2017-18			2016-17			2015-16		
	Rs.			Rs.			Rs.		
(A) Gross income									
(i) Income other than profit on sale of Investment	3.3836			3.8702			3.0264		
(ii) Income from profit on inter scheme sales/transfer of investments	(0.0033)			0.4264			0.1288		
(iii) Income from profit on sale of Investment to third parties	0.5604			1.8159			0.2907		
(iv) Transfer to revenue account from past year's reserves	0.0000			0.0000			0.0000		
(B) Aggregate of expenses, write off, amortisation and charges	1.0185			1.2525			0.9597		
(C) Net income	2.9223			4.8600			2.4662		
(D) Net unrealised appreciation/(diminution) in value of Investments	(0.1151)			0.3599			0.3970		
(E) Net Assets Value									
Growth	48.8490	55.2120	51.0351	46.0430	52.0412	47.6469	42.0140	47.4791	43.1864
Quarterly Dividend	NA	NA	20.6351	11.9289	NA	19.6356	11.5984	NA	18.5074
Half Yearly Dividend	12.1257	NA	NA	11.9998	NA	NA	11.5061	NA	NA
Annual Dividend	11.7899	NA	12.3485	11.6785	NA	12.0881	11.2052	NA	11.5021
Bonus	16.6840	NA	NA	15.7257	NA	NA	14.3495	NA	NA
(F) Highest repurchase price *									
Growth	48.8256	NA	51.0050	46.5969	NA	47.7259	42.0140	NA	43.0649
Quarterly Dividend	NA	NA	20.4037	12.3346	NA	20.0356	11.5803	NA	18.0303
Half Yearly Dividend	12.5300	NA	NA	12.2144	NA	NA	11.5558	NA	NA
Annual Dividend	12.3143	NA	NA	12.3124	NA	12.4472	11.5000	NA	NA
Bonus	16.4894	NA	NA	15.6672	NA	NA	14.3043	14.0397	NA
Lowest repurchase price *									
Growth	45.5144	NA	47.2026	41.7310	NA	43.2167	39.0540	NA	40.2369
Quarterly Dividend	NA	NA	19.7596	11.3896	NA	18.4917	10.9366	NA	17.3387
Half Yearly Dividend	12.0051	NA	NA	11.4287	NA	NA	11.0845	NA	NA
Annual Dividend	11.7098	NA	NA	11.2366	NA	11.6168	10.7137	NA	NA
Bonus	16.1935	NA	NA	14.4997	NA	NA	13.6052	14.0397	NA
Highest ongoing sale price *									
Growth	48.8256	NA	50.7349	46.5077	NA	47.9227	42.0140	NA	43.0658
Quarterly Dividend	NA	NA	20.6458	12.2769	NA	20.0356	11.5984	NA	18.4643
Half Yearly Dividend	12.4446	NA	NA	12.1778	NA	NA	11.5558	NA	NA
Annual Dividend	12.2833	NA	12.7608	12.3277	NA	12.7195	11.4965	NA	11.7805
Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest ongoing sale price *									
Growth	45.9741	NA	47.5829	42.1525	NA	43.3300	39.4031	NA	40.5668
Quarterly Dividend	NA	NA	19.6092	11.4711	NA	18.4917	11.0249	NA	17.5057
Half Yearly Dividend	12.1161	NA	NA	11.7181	NA	NA	11.0480	NA	NA
Annual Dividend	11.7175	NA	12.3369	11.2867	NA	12.0564	10.9312	NA	11.2391
Bonus	NA	NA	NA	NA	NA	NA	NA	NA	NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.02%			2.56%			2.59%		
(H) Ratio of gross income to average daily net assets by percentage	9.25%			12.50%			9.28%		

*Includes load applicable, if any

17 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	(184,156,928)	(466,267,190)
Add : Balance of Undistributed Income as at 1st April brought forward	1,024,302,995	1,497,566,257
	840,146,067	1,031,299,067
Less : Income Distributed during the year	4,624,097	6,996,072
Distributable Income	835,521,970	1,024,302,995



18 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Bond Saver		
% of total Investments within the classification		
	31-Mar-18	31-Mar-17
Debt Instruments		
(a) Listed/awaiting listing on stock exchange		
BANKS	23.91%	0.00%
FINANCE	21.03%	54.18%
POWER	4.89%	5.30%
NON - FERROUS METALS	5.09%	5.33%
HIGHWAY PROJECT	4.91%	10.23%
CONSTRUCTION	0.00%	10.13%
FERROUS METALS	0.00%	9.84%
(b) Privately Placed / Unlisted		
CONSTRUCTION	6.46%	0.00%
(c) Govt Security		
SOVEREIGN	14.98%	100.00%
(d) Securitized Debt Instruments		
FINANCE	9.48%	0.00%
Money Market Instruments		
Certificate of Deposits		
FINANCE	94.98%	0.00%



SUNDARAM MUTUAL FUND						
Sundaram Bond Saver						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
(A)Debt Instruments						
(a)Listed / awaiting listing on Stock Exchange						
1	INE062A08157	State Bank of India - 8.15% - 02/08/2022**	CRISIL AA+	100	984.08	8.75
2	INE038A07266	Hindalco Industries Ltd - 9.55% - 27/06/2022**	CRISIL AA	50	523.92	4.66
3	INE110L07070	Reliance Jio Infocomm Ltd - 8.32% - 08/07/2021	CRISIL AAA	50	506.90	4.51
4	INE105N07084	Oriental Nagpur Betul Highway Ltd - 8.28% - 30/09/2020**	CRISIL AAA (SO)	500	505.16	4.49
5	INES40P07194	Uttar Pradesh Power Corporation Ltd - 9.75% - 20/10/2020**	CRISIL A+ (SO)	50	503.19	4.47
6	INE115A07JY6	LIC Housing Finance Ltd - 8.3% - 15/07/2021**	CRISIL AAA	50	503.16	4.47
7	INES14E08FL5	Export Import Bank of India - 8.6% - 31/03/2022	CRISIL AA+	50	498.37	4.43
8	INE238A08443	Axis Bank Ltd - 8.75% - 28/06/2022**	CRISIL AA+	50	495.40	4.40
9	INE121A08OC8	Cholamandalam Investment and Finance Company Ltd - 8.8% - 15/06/2027	ICRA AA	50	493.50	4.39
10	INE028A08117	Bank of Baroda - 8.65% - 11/08/2022**	CRISIL AA+	50	493.34	4.39
11	INES28G08394	Yes Bank Ltd - 9% - 18/10/2022**	ICRA AA	50	489.42	4.35
12	INE657N07449	Edelweiss Commodities Services Ltd - 9.3% - 30/04/2021**	ICRA AA	16	163.35	1.45
Sub Total					6159.78	54.76
(b)Privately Placed / Unlisted						
1	INE347N08064	Grand View Estates Pvt Ltd - 9.57% - 27/03/2019**	ICRA AA (SO)	5	501.90	4.46
2	INE323Y07023	Igarashi Motors Sales Pvt Ltd - 8.08652% - 28/02/2020**	ICRA AAA (SO)	50	496.70	4.42
3	INE603G07017	Haldiram Snacks Private Ltd - 7.7% - 04/12/2020**	ICRA AA	50	457.07	4.06
4	INE195S08025	Sunny View Estates Pvt Ltd - 10.5% - 12/04/2021**	ICRA - AA (SO)	16	163.21	1.45
Sub Total					1618.87	14.39
(c)Govt Security						
1	IN0020170174	7.17 % Central Government Securities 08/01/2028**	Sovereign	1000000	984.20	8.75
2	IN2920160081	8.27% Rajasthan State Development Loan 23/06/2022**	Sovereign	274000	279.30	2.48
3	IN2920160073	8.15% Rajasthan State Development Loan 23/06/2021**	Sovereign	274000	278.76	2.48
Sub Total					1542.26	13.71
(d)Securitized Debt Instruments						
1	INE326Y15011	IIERT-August 2017 - 8.6395% - 16/02/2022**	CRISIL AAA (SO)	100	715.33	6.36
2	INE969X15010	Elbe SBL IFMR Capital 2017 - 9.34% - 17/05/2022**	ICRA AA+ (SO)	50000000	260.53	2.32
Sub Total					975.86	8.67
Total for Debt Instruments					10296.77	91.53
(B)Money Market Instruments						
(a)Certificate of Deposits						
1	INE428Q16019	Suryoday Small Finance Bank Ltd - 20/06/2018**	CARE A1	500	491.52	4.37
Sub Total					491.52	4.37
(b)Reverse Repo / CBLO						
1		CBLO			25.98	0.23
Sub Total					25.98	0.23
Total for Money Market Instruments					517.50	4.60
Cash and Other Net Current Assets					435.17	3.87
Grand Total					11249.44	100.00

** Thinly traded / Non Traded Securities

