

**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

Independent Auditor's Report on the Financial Statements  
To the Board of Trustees of Sundaram Mutual Fund

**1. Report on the Financial Statements**

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM HYBRID FUND-SERIES-O** as at 31/03/2018, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2018 and a summary of significant accounting policies and other explanatory information.

**2. Management's Responsibility for the Financial Statements**

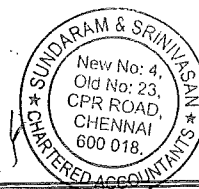
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM HYBRID FUND-SERIES-O** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM HYBRID FUND-SERIES-O** as at 31/03/2018.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM HYBRID FUND-SERIES-O** for the Year ended on 31/03/2018.

**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and** obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.


2. The Balance Sheet and Revenue Account **dealt with by this Report** are in agreement with the books of accounts of the Sundaram Mutual Fund.

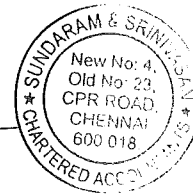
3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

**For and on behalf of SUNDARAM & SRINIVASAN**  
**Chartered Accountants (FRN No:004207S)**

Place: Chennai  
Date : 29<sup>th</sup> June 2018

  
**K.SRINIVASAN**  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2018**

DESCRIPTION	SCHEDULE NO.	31-Mar-18	31-Mar-17
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	734,129,070	734,129,070
Reserves & Surplus	2	108,817,594	68,100,094
Current Liabilities & Provisions	3	4,359,191	3,461,052
		<b>847,305,855</b>	<b>805,690,216</b>
<b>ASSETS</b>			
Investments	4	818,888,733	783,535,556
Other Current Assets	5	28,417,122	22,154,660
		<b>847,305,855</b>	<b>805,690,216</b>

Notes on Accounts

8

As per our Report of even date

For  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

For  
**Sundaram Mutual Fund**



*K Srinivasan*  
K Srinivasan  
Partner  
(M.NO : 5809)



Authorized Signatory

Place : Chennai  
Date : 29th June 2018

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

Description	Schedule No.	2017 - 18		2016 - 17		
		Rs.	Rs.	Rs.	Rs.	
<b>REVENUE</b>						
Dividend	6	1,985,100		1,637,899		
Interest		53,879,919		53,805,343		
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		3,120,808		1,160,107		
Net profit on inter scheme transfer / sale of investments		502,530		2,875,530		
Other Income		4,955		11,423		
			<b>59,493,312</b>		<b>59,490,302</b>	
<b>TOTAL (A)</b>			<b>59,493,312</b>		<b>59,490,302</b>	
<b>EXPENSES</b>						
Net diminution in value of investment	7	2,094,696		-		
Management Fees		15,228,966		15,879,891		
Service Tax / Goods & Service Tax on Management Fees		2,622,945		2,369,105		
Transfer Agent Fees & Expenses		52,703		-		
Custodian charges		150,375		144,427		
Trusteeship Fees		41,613		38,689		
Commission to Agents		3,050,611		1,159,137		
Audit Fees		15,672		17,004		
Investor Education Fees		166,453		154,752		
Other Operating expenses		15,118		8,504		
			<b>23,439,152</b>		<b>19,771,509</b>	
Less : Amount absorbed by AMC			837		-	
<b>TOTAL (B)</b>			<b>23,438,315</b>		<b>19,771,509</b>	
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>36,054,997</b>		<b>39,718,793</b>	
Less: Income Distributed		3,602,513		2,814,856		
Distribution Tax		1,387,660	4,990,173	1,084,500	<b>3,899,356</b>	
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>31,064,824</b>		<b>35,819,437</b>	

Notes on Accounts

8

As per our Report of even date

For  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

For  
**Sundaram Mutual Fund**

K Srinivasan  
Partner  
(M.NO : 5809)




Authorised Signatory

Place : Chennai  
Date : 29th June 2018

**SCHEDULE : 1****Unit Capital**

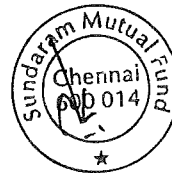
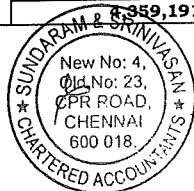
Description	31/03/2018		31/03/2017	
	Units	Rs.	Units	Rs.
<b>Initial capital</b>	<b>73,412,907</b>	<b>734,129,070</b>	<b>73,412,907</b>	<b>734,129,070</b>
<b>Unit Capital</b>				
Opening Capital	73,412,907	734,129,070	73,412,907	734,129,070
Add: Units sold during the Year	-	-	-	-
	73,412,907	734,129,070	73,412,907	734,129,070
Less : Units repurchased during the Year	-	-	-	-
Units at the end of the Year	73,412,907	734,129,070	73,412,907	734,129,070
	<b>734,129,070</b>		<b>734,129,070</b>	

**SCHEDULE : 2****Reserves & Surplus**

Description	31/03/2018		31/03/2017	
	Rs.	Rs.	Rs.	Rs.
<b>General Reserve</b>				
Opening Balance	38,995,357		3,175,920	
Add /(Less): Transfer from Revenue Account	31,064,824		35,819,437	
		70,060,181		38,995,357
<b>Unrealised appreciation reserve</b>				
Opening Balance	29,104,737		3,616,966	
Add/(Less): Net unrealized appreciation for the Year	9,652,676		25,487,771	
Unrealised Appreciation Reserve (Schedule 7)		38,757,413		29,104,737
		<b>108,817,594</b>		<b>68,100,094</b>

**SCHEDULE : 3****Current Liabilities & Provisions**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Sundry Creditors	955,911	1,549,407
Distributed Income Payable	2,450,915	1,819,715
Others - Rates & Taxes	952,365	91,930
	<b>4,359,191</b>	<b>3,461,052</b>

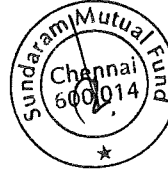
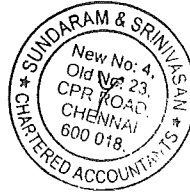


**SCHEDULE : 4****Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
<b><u>Listed Securities on the Stock Exchange</u></b>		
Equity Shares	172,157,136	152,686,914
<b><u>Listed / Awaiting Listing on the Stock Exchange</u></b>		
Debentures & Bonds	504,424,433	473,849,905
Zero Coupon Bond	8,305,399	142,798,737
<b><u>Privately Placed / Unlisted</u></b>		
Debentures & Bonds	34,469,642	-
Zero Coupon Bond	96,434,160	-
<b><u>Others</u></b>		
Others - Reverse Repo / CBLO	3,097,963	14,200,000
	<b>818,888,733</b>	<b>783,535,556</b>

**SCHEDULE : 5****Other Current Assets**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
Balance with banks in Current Accounts	1,970,186	2,098,006
CBLO Margin Account	295,999	185,149
Repo Margin Account	385,931	832,649
Outstanding and accrued Income	25,765,006	19,038,856
	<b>28,417,122</b>	<b>22,154,660</b>

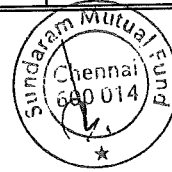
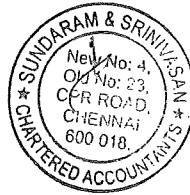


**SCHEDULE : 6****Interest**

Description	2017 - 18	2016 - 17
	Rs.	Rs.
Interest from banks and others	755,347	762,069
Interest on Debentures and Bonds	41,975,962	38,795,706
Discounting Charges	11,148,609	14,247,568
	<b>53,879,918</b>	<b>53,805,343</b>

**SCHEDULE : 7****Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2018	31/03/2017
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	38,659,923	21,663,274
Zero Coupon Bond	97,490	1,873,929
Debentures & Bonds	-	5,567,534
	<b>38,757,413</b>	<b>29,104,737</b>
<b>Appreciation in Value of Investments ( Schedule 2 )</b>		
<b>Diminution in value of investments</b>		
Debentures & Bonds	2,094,696	-
<b>Diminution in value of investments transferred to Revenue Account</b>	<b>2,094,696</b>	-



**SUNDARAM MUTUAL FUND**  
**SUNDARAM HYBRID FUND-SERIES-O**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2018**  
**and the Revenue Account for the Year ended 31-Mar-2018**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex-rights dates.

**1.2. INCOME RECOGNITION**

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Interest Income on debt or money market instruments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

**1.3. EXPENSES**

a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996.

b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes.

**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2017 - 18	2016 - 17
Average daily net asset value	8,322.06	7,737.10
Management fee @ 1.83% of average daily net asset value (Previous Year 2.05%)	152.29	158.80

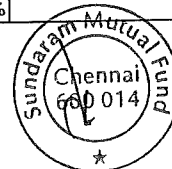
**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND**

As Per Annexure - I

**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR**

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2017 - 18	2016 - 17
<b>PURCHASE VALUE (AMOUNT)</b>	1,997.11	2,790.95
%	24.00%	36.07%
<b>SALES VALUE (AMOUNT)</b>	1,761.43	1,982.20
%	21.17%	25.62%





**5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS:**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year :

Description	31.03.2018	31.03.2017
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year	5,013.02	4,853.47
% to the asset under management	59.47%	60.50%

**6 INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below:

DESCRIPTION	2017 - 18	2016 - 17
INCOME	7.15%	7.69%
EXPENDITURE #	2.82%	2.56%

# Total expenses includes Service Tax / Goods & Service Tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996. - Refer Annexure IX for Planwise Expense Ratio.

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2018 is Rs. Nil. Previous Year Rs. Nil.

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2017 - 18	2016 - 17
Sundaram Finance Ltd (Sponsor)	0.001	0.02
Sundaram BNP Paribas Fund Services Ltd (R & T)	0.53	-

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**11 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

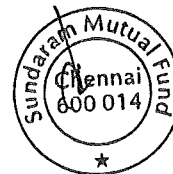
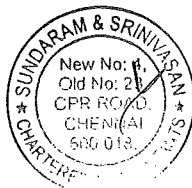
As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**14 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments and term deposits. Movement of IEAI balances are provided in Annexure VII.



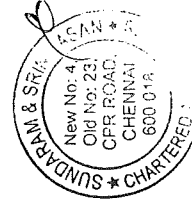
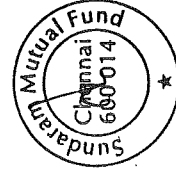
15 HISTORICAL PER UNIT STATISTICS

	01.04.2017 to 31.03.2018			01.04.2016 to 31.03.2017			08.03.2016 to 31.03.2016										
	Rs.			Rs.			Rs.										
(A) Gross income																	
(i) income other than profit on sale of investment																	
(ii) income from profit on inter scheme sales/transfer of investments	0.7610			0.7554			0.0616										
(iii) income from profit on sale of investment to third parties	0.0068			0.0391			0.0000										
(iv) transfer to revenue account from past year's reserves	0.0425			0.0158			0.0000										
(B) Aggregate of expenses, write off, amortisation and charges	0.0000			0.0000			0.0000										
(C) Net income	0.3193			0.2693			0.0183										
(D) Net unrealised appreciation/(diminution) in value of investments	0.4911			0.5410			0.0433										
	0.4994			0.3965			0.0493										
(E) Net Assets Value	11.6073	10.6799	10.7249	11.6702	10.7488	10.7659	10.9813	10.8279	10.5250	11.0006	10.6509	10.5441	10.0925	10.0925	10.0950	10.0950	
(F) Highest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Lowest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Highest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lowest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage			2.82%														2.78%
(H) Ratio of gross income to average daily net assets by percentage			7.15%														9.35%

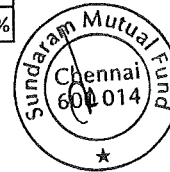
16 Computation of Distributable Income

	31.03.2018	31.03.2017
	Rs.	Rs.
Net Income as per revenue account	36,054,987	39,718,793
Add : Balance of Undistributed income as at 1st April brought forward	38,995,357	3,175,920
	75,050,354	42,894,713
Less : Income Distributed during the year	4,980,173	3,899,356
Distributable Income	70,060,181	38,995,357

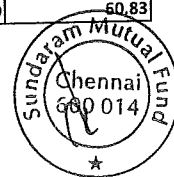
17 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
Sundaram Hybrid Fund-Series-O		
% of total Investments within the classification		
	31-Mar-17	31-Mar-17
<b>Equity Instruments</b>		
<b>Listed / awaiting listing on Stock Exchange</b>		
AUTO	14.73%	11.97%
BANKS	31.95%	33.97%
CONSTRUCTION PROJECT	6.61%	5.97%
CONSUMER NON DURABLES	8.68%	12.67%
FINANCE	10.60%	9.23%
PETROLEUM PRODUCTS	9.26%	8.37%
PHARMACEUTICALS	2.11%	3.31%
SOFTWARE	12.29%	10.31%
<b>Debt Instruments</b>		
<b>(a) Listed / awaiting listing on Stock Exchange</b>		
FINANCE	70.92%	0.00%
POWER	8.74%	0.00%
<b>(b) Privately Placed / Unlisted</b>		
FINANCE	14.98%	0.00%
DIVERSIFIED	5.36%	0.00%



SUNDARAM MUTUAL FUND						
Sundaram Hybrid Fund-Series-O						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		<b>(A) Equity &amp; Equity Related</b>				
		<b>(a) Listed / awaiting listing on Stock Exchange</b>				
1	INE040A01026	HDFC Bank Ltd	Banks	13779	259.89	3.08
2	INE001A01036	Housing Development Finance Corporation Ltd	Finance	9993	182.43	2.16
3	INE009A01021	Infosys Ltd	Software	15267	172.79	2.05
4	INE090A01021	ICICI Bank Ltd	Banks	48247	134.30	1.59
5	INE585B01010	Maruti Suzuki India Ltd	Auto	1320	116.97	1.39
6	INE018A01030	Larsen & Toubro Ltd	Construction Project	8677	113.75	1.35
7	INE237A01028	Kotak Mahindra Bank Ltd	Banks	10487	109.88	1.30
8	INE002A01018	Reliance Industries Ltd	Petroleum Products	12198	107.67	1.28
9	INE154A01025	ITC Ltd	Consumer Non Durables	36679	93.71	1.11
10	INE158A01026	Hero MotoCorp Ltd	Auto	1877	66.50	0.79
11	INE021A01026	Asian Paints Ltd	Consumer Non Durables	4972	55.71	0.66
12	INE029A01011	Bharat Petroleum Corporation Ltd	Petroleum Products	12112	51.77	0.61
13	INE062A01020	State Bank of India	Banks	18425	46.04	0.55
14	INE101A01026	Mahindra & Mahindra Ltd	Auto	5508	40.70	0.48
15	INE733E01010	NTPC Ltd	Power	23911	40.58	0.48
16	INE860A01027	HCL Technologies Ltd	Software	4004	38.78	0.46
17	INE044A01036	Sun Pharmaceutical Industries Ltd	Pharmaceuticals	7351	36.39	0.43
18	INE155A01022	Tata Motors Ltd	Auto	9012	29.46	0.35
19	INE481G01011	Ultratech Cement Ltd	Cement	614	24.25	0.29
		<b>Total for Equity &amp; Equity Related</b>			<b>1721.57</b>	<b>20.42</b>
		<b>(B) Debt Instruments</b>				
		<b>(a) Listed / awaiting listing on Stock Exchange</b>				
1	INE053F09FY2	Indian Railway Finance Corporation Ltd - 8.19% - 27/04/2019**	CRISIL AAA	93	938.58	11.13
2	INE134E08GJ4	Power Finance Corporation Ltd - 9.32% - 17/09/2019**	CRISIL AAA	87	889.98	10.56
3	INE020B07IV4	Rural Electrification Corporation Ltd - 9.02% - 18/06/2019**	CRISIL AAA	60	610.10	7.24
4	INE001A07PM0	Housing Development Finance Corporation Ltd - 7.95% - 23/09/2019**	CRISIL AAA	6	600.22	7.12
5	INE752E07LP2	Power Grid Corporation of India Ltd - 9.3% - 04/09/2019**	CRISIL AAA	50	511.80	6.07
6	INE721A07MJ6	Shriram Transport Finance Company Ltd - 7.95% - 13/06/2019**	CRISIL AA+	50	498.01	5.91
7	INE001A07QN6	Housing Development Finance Corporation Ltd - 7.55% - 05/06/2019**	CRISIL AAA	3	298.84	3.55
8	INE115A07FN7	LIC Housing Finance Ltd - 9.3532% - 19/08/2019**	CRISIL AAA	20	203.52	2.41
9	INE572E09379	PNB Housing Finance Ltd - 8.65% - 28/06/2019**	IND AAA	19	191.66	2.27
10	INE916DA7OA5	Kotak Mahindra Prime Ltd - 7.7612% - 29/05/2019**	CRISIL AAA	18	179.57	2.13
11	INE261F09EW8	National Bank for Agricultural & Rural Development - 01/01/2019**	CRISIL AAA	438	83.05	0.99
12	INE020B07ER1	Rural Electrification Corporation Ltd - 8.72% - 04/09/2019**	CRISIL AAA	7	71.08	0.84
13	INE752E07FY6	Power Grid Corporation of India Ltd - 8.8% - 29/09/2019**	CRISIL AAA	4	50.89	0.60
		<b>Sub Total</b>			<b>5127.30</b>	<b>60.83</b>



SUNDARAM MUTUAL FUND						
Sundaram Hybrid Fund-Series-O						
Portfolio Statement as at 31 March 2018						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(b)Privately Placed / Unlisted				
1	INE296A07JR8	Bajaj Finance Ltd - 30/09/2019**	IND AAA	80	964.34	11.44
2	INE895D07479	Tata Sons Ltd - 9.25% - 19/06/2019**	CRISIL AAA	34	344.70	4.09
		<b>Sub Total</b>			<b>1309.04</b>	<b>15.53</b>
		<b>Total for Debt Instruments</b>			<b>6436.34</b>	<b>76.36</b>
		(C)Money Market Instruments				
		(a)Reverse Repo / CBLO				
1		CBLO			30.98	0.37
		<b>Total for Money Market Instruments</b>			<b>30.98</b>	<b>0.37</b>
		Cash and Other Net Current Assets			240.58	2.85
		<b>Grand Total</b>			<b>8429.47</b>	<b>100.00</b>

\*\* Thinly traded / Non Traded Securities

