



Dear Investor

The Board of Directors of the Trustee Company have pleasure in presenting the 20th Annual Report of Sundaram Mutual Fund. The scheme specific accounts and information required by SEBI are presented in dedicated pages for open ended equity and fixed-income funds and in a grouped manner for Sundaram close ended funds. The Board of Directors of the Trustee Company welcome investors who joined the Sundaram Mutual Fund family during the year. Sundaram Mutual Fund now has 1.47 million investor folios. The increase of our client base is an indicator of confidence reposed by a vast cross section of investors and attributable to a track record of consistent performance in well-defined products.

### **Economy and Market Outlook**

Capital markets were strong during the year. The Sensex moved from 25,342 points as at 31 March 2016 to 29,620 points as at 31 March 2017 and returned 17%. Nifty moved from 7,738 points to 9,174 points for the same period and returned 19%. 10 Year G-Sec yield was 6.69% when compared to 7.46% in the previous year.

India started the fiscal on a positive note and appeared to be on the path of recovery. The government's move to demonetise high denomination notes worked to stall this momentum. While the demonetisation impact is seen to be transitory, it has taken a while for the remonetisation to start and would take another couple of quarters for the economy to reach pre-demon. However, demonetisation has initiated a positive shift towards cashless/digital. The cash intensive sectors of the economy took a hit during the demonetisation phase and with remonetisation, these very sectors are likely to see a pickup during the start of FY18. This would then translate into discretionary consumption. The driver of growth therefore in FY18 is likely to be consumption led. Industry drivers are likely to follow consumption. GST roll out is expected to ease the bottlenecks around business, the centre's fiscal consolidation to contain inflation and reforms are expected to spur infrastructure spends by the government. The budget has seen a boost for public sector capex with an increase in infrastructure spending in the areas of roads, railways and power. At this stage, NPA resolution would also be key to spark a sustained recovery in the capex space. Affordable housing is another focus seen in the budget that could act as a push for the construction sector and lead to well needed job creation.

FY18 is likely to see contained retail inflation that could average 4.5% during the year. Wholesale inflation is likely to tag global commodity prices and see an increase from current levels, averaging to just under 5.5%. The RBI is set to stay on hold right through FY18 as it focuses its energies to normalize the system of excess liquidity and attempt at

addressing the issue of NPAs in the system. FDI has seen strong inflows in the past year with a bias towards manufacturing sectors and is likely to continue. Rupee strength in Q4 of the last fiscal is directly linked to foreign investor interest in India as an Emerging Market destination. With the RBI unlikely to intervene, the pace of inflows are likely to dictate the direction of the rupee. The fiscal deficit is likely to remain contained and the current account deficit would remain range bound in FY18; giving further comfort to the rupee.

Risks exist to the domestic growth story. While growth appears stable and set to recover driven by consumption, the sustainability of this growth would depend on reform delivery on the ground. A poor monsoon during the year could exert pressure on inflation. While the current trajectory of inflation remains soft, a sharp play out of the above events could indicate an emergence of rate hike talks during the second half of the fiscal. Global risks on the other hand can come from aggressive rate hikes from the Fed., the emergence of protectionism and a slip in the momentum of global growth.

### **Mutual fund Industry – Snapshot**

During the year, overall assets under management of the Indian Mutual Fund industry has grown from ₹12.33 lakh cr. to ₹17.55 lakh cr., registering a growth of 42%. The equity assets have grown from ₹4.42 lakh cr. to ₹6.73 lakh cr. as at 31 March 2017 registering a growth of 52%. Demonetisation measures by the Government of India have increased the inflows into mutual funds.

### **Sundaram Mutual-Performance**

The average assets under management of Sundaram Mutual Fund schemes grew to ₹26,896 cr. during the financial year ended 31 March 2017 from ₹22,170 cr., in the previous financial year. This represents an increase of 21% over the previous year.

For the quarter ended 31 March 2017, the schemes of Sundaram Mutual Fund had a market share of 1.56% of industry assets and a market share of 2.40% of equity assets.

### **Performance of Sundaram Mutual Fund**

Most of the company's schemes registered good performance during the year beating the benchmark and in line with our philosophy, several schemes distributed sizeable dividends. We are happy to inform you that the AUM of Sundaram Select Midcap has crossed ₹5000 cr., mark on 10 April 2017. Your schemes were recognised by rating agencies and the press. Some of the accolades were:

Scheme Name with Plan	Category	Rating Agency	Rating
Sundaram Rural India Fund	Equity	CRISIL	CPR-1
Sundaram Select Midcap	Equity	CRISIL	CPR-2



Sundaram Select Midcap Fund-Direct	Equity	Value Research	4 Star
Sundaram Select Midcap Growth	Equity	Morning Star	4 Star
Sundaram Diversified Equity Growth	ELSS	Morning Star	4 Star
Sundaram Flexible Fund-Short Term Plan	Debt	CRISIL	CPR-1
Sundaram Flexible Fund-Flexible			
Income Plan-Direct	Debt	Value Research	4 Star
Sundaram Monthly Income Plan	Debt	CRISIL	CPR-2
Sundaram Select Debt Short			
Term Asset Plan	Debt	CRISIL	CPR-2
Sundaram Money Fund	Liquid	CRISIL	CPR-2

**Annexure A** summarises the investment objective, asset allocation and performance of the schemes.

The Revenue Account of the schemes of Sundaram Mutual Fund for the year up to March 31, 2017 and the Balance Sheet as of that date are also an integral part of this report.

### Regulation

Pursuant to SEBI's advise to fund houses to review and merge their existing schemes, your company has continued to merge funds viz. (i) Sundaram Select Thematic Funds – PSU Opportunities Fund and Sundaram Entertainment Opportunities Fund with Sundaram Equity Multiplier (ii) Sundaram Growth Fund with Sundaram Select Focus, (iii) Sundaram Monthly Income Plan – Moderate Plan with Sundaram Monthly Income Plan – Aggressive Plan and (iv) Sundaram Banking & PSU Debt Fund with Sundaram Flexible Fund Short-Term Plan in the investor interest. This takes the total schemes merged to 12.

SEBI appointed auditors have conducted detailed inspection of the accounts and records of the mutual fund for the period from 1st April 2014 to 31st March 2016. Your Directors wish to state that there are no significant observations made by the inspection team.

During the year, SEBI has issued circulars mainly on the following areas to protect the interest of the investors:

- Imposing conditions on the Fund Houses while prescribing restriction on redemption of Mutual Fund units;
- Increasing the additional exposure limits provided for Housing Finance Companies;
- Disclosure of actual commission paid by AMC/Mutual Funds, scheme's average Total Expense Ratio and total purchase value / cost of investment in the Consolidated Account Statement;
- Allowing celebrity endorsements of Mutual Funds at industry level and issuing new guidelines for mutual fund advertisements;
- Permitting investment in the units of Infrastructure Investment Trust and Real Estate Investment Trust by Mutual Fund schemes; and

- Allowing instant access facility for credit of redemption proceeds to the bank account of the investor on the same day of redemption request and use of e-wallet for investment in mutual funds.

**Investor Services:** Customer service has been a key area of focus for the Investment Manager. The Investment Manager of the mutual fund has continued its investor awareness initiatives in the adopted ten districts adopted in the State of Tamilnadu. The Investment Manager has been taking active steps including conducting financial literacy campaign in the districts that it has adopted. During the year, Investor Awareness Programs (IAP) were conducted in 78 centres. A sum of ₹3.73 crores has been spent towards activities on investor education.

A statement detailing the resolution of investor grievances, voting policy of Sundaram Mutual fund and participation and voting by the schemes in the general meeting of the listed companies' mutual funds schemes are attached as part of this report.

### Board of Directors

The Board of Directors of the Trustee Company is vested with general power of superintendence, direction and management of the affairs of the Investment Manager. The Trustee Board monitors and reviews the work of the investment Manager to ensure that functions assigned are carried out in line with the Investment Management Agreement, SEBI Mutual Fund Regulations and other laws in force. The Board met seven times during the year 2016-17.

### Audit Committee

The Committee interacts with the Statutory Auditors, Internal Auditors and the Systems Auditors and inter alia, reviews audit plans, unaudited/audited financial results of the Schemes and responses to the queries of auditors, if any. The Audit Committee met four time in 2016-17.

### Appreciation

The Board of Directors of Sundaram Trustee Company would like to thank the Securities and Exchange Board of India, the Reserve Bank of India and the Association of Mutual Funds in India for their guidance and support. The Board also thanks the investors, Sponsors, Investment Manager, bankers, channel partners and service providers for their continued support and cooperation. The Board of Directors places on record its appreciation of the professionalism, dedication and commitment displayed by the management and employees of Sundaram Asset Management.

For and on behalf of the Board of Directors

Place: Chennai  
Date: June 23, 2017

**M S Sundara Rajan**  
Chairman



**Annexure I-Investment Objective, Asset Allocation & Fund Performance**

**Sundaram Select Focus**

**Fund Type:** Open-End Equity Scheme **Investment Objective:** To achieve capital appreciation by investing in equity and equity related instruments of select stocks.

**Asset Allocation:** • Equity and equity related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold upto a maximum of 50 stocks. **Fund Manager:** Rahul Bajjal **Performance & Outlook:** Sundaram Select Focus is a pure, concentrated large-cap fund. The fund has provided compounded annual returns of 19.7% since launch in July 2002, outpacing its benchmark, the Nifty 50 by 3.1 percentage points. Investment of Rs 1,000-a-month using a Systematic Investment Plan since launch was worth Rs 5.59 lakh as of March 31, 2017. Sundaram Select Focus is appropriate for all investors who seek a large-cap fund.

**Sundaram Select Mid Cap**

**Fund Type:** Open-End Equity Scheme **Investment Objective:** The objective of the scheme is to achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram Select Mid Cap is a well-diversified mid-cap fund. It was the first pure mid-cap fund launched in India. The fund has stayed true to its mid-cap mandate at all times since launch. The fund has provided compounded annual return of 29.5% since launch in July 2002 outpacing the S&P BSE Mid Cap Index by 9.5 percentage points on an annual basis. An investment of ₹ 1,000 every month using a Systematic Investment Plan since launch was worth ₹ 14.17 lakh as of March 31, 2017. The fund is suitable for investors who are willing to participate in the riskiness that is inherent in the mid cap stocks.

**Sundaram S.M.I.L.E Fund**

**Fund Type:** Open-End Equity Scheme **Investment Objective:** To primarily achieve capital appreciation by

investing in diversified stocks that are generally termed as small and mid-caps and by investing in other equities. **Asset Allocation:** • Equity instruments – small-cap and mid-cap stocks (including investments in derivatives): More than 65% • Other Equities (including investment in derivatives): Not exceeding 35% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram S.M.I.L.E. fund was launched in February 2005. S.M.I.L.E denotes Small and Medium Indian Leading Equities. The fund maintains its tilt towards mid- and small-cap stocks with the cushion of an up-to-35 per cent allocation to the large-cap space: an enabler to handle periods of volatility and to provide liquidity. This small-cap oriented fund has provided a compounded annualized return of 19.6 % since launch outpacing the BSE Small Cap Index by 7.8 percentage points on an annual basis. The fund is appropriate for investors with a predominant investment already in large-cap category.

**Sundaram Equity Multiplier**

**Fund Type:** Open-End Equity Scheme **Investment Objective:** The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments. **Asset Allocation:** • Equity & equity-related Instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (securitised debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. **Fund Manager:** Shiv Chanani **Performance & Outlook:** Sundaram Equity Multiplier was launched in February 2007. The fund is an aggressive go-anywhere fund investing across market caps and sectors. The portfolio may be concentrated or diversified depending on the macro environment and opportunities. As on March 31, 2017, the fund holds 59 stocks. It was launched as a three-year closed-end fund. The fund became an open-end scheme from February 10, 2010. The portfolio had a large-cap tilt in 2008-09, though the fund can invest across the cap curve. The fund being actively managed and a combination of cash calls and allocation to defensive sectors and stocks helped contain the damage during the sharp decline in equity prices in 2008. As of March 2017, the fund has provided a compounded annualized return of 10.7% since launch, outpacing the Nifty 500 Index by 1.3 percentage points on an annual basis.





### Sundaram Diversified Equity

(formerly known as Sundaram Tax Saver)

**Fund Type:** An open-end Equity-Linked Savings Scheme (ELSS) **Investment Objective:** To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A lock-in period of 3 years is applicable. **Asset Allocation:** • Equity & equity-related instruments: 80-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram Tax Saver is an ELSS (Equity-Linked Savings Scheme) with a three-year lock in period. In its close to 18 years of existence, the fund provided an attractive compounded annual returns of 18.1 % since launch in November 1999 outpacing its benchmark, S&P BSE 200, by 5.5 percentage points. The fund qualifies as an eligible investment for the Rs 1.5 lakh-limit under Section 80C of the Income Tax Act. An investment of Rs 1,000-a-month using a Systematic Investment Plan since launch was worth Rs 14.55 lakh as of March 31, 2017.

### Sundaram Balanced Fund

**Fund Type:** An open-end balanced scheme **Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed-income securities. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 40%-75% • Fixed Income instruments: 25%-60%, Including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme **Fund Manager:** Shiv Chanani **Performance & Outlook:** Sundaram Balanced fund is a fund suitable in all market phases. When there is a sudden burst of volatility, the fund ensures bit of capital appreciation and steady income stream as it invests in both equity and fixed income markets. The fund will invest at least 40-75 per cent of the funds in equity portfolio, with a large cap bias. A focused approach in the fixed income portfolio also helps optimise returns. The fund is suitable for investing in volatile and uncertain market conditions and for investors seeking lower volatility in down markets, and willing to forego the possibility of higher returns in an up-market. As of March 31, 2017, the fund has delivered compounded annual returns of 12.7% since launch in June 2000.

### Sundaram Infrastructure Advantage Fund

**Fund Type:** Open-End Equity Scheme **Investment Objective:** To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure and infrastructure related activities or expected to benefit from the growth and development of infrastructure. **Asset Allocation:** • Equity and Equity related instruments of companies engaged in Infrastructure sector (including investment in derivatives): 65%-100% • Other Equities (Including investment in Derivatives): 0%- 35% • Fixed Income Instruments issued by companies engaged in Infrastructure Sector: 0%-35% • Money market instruments upto 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar and Madanagopal Ramu **Performance & Outlook:** The Fund seeks to benefit from the Government's commitment to spur the infrastructure investment cycle, which is already reflecting in improved execution on the ground. The fund invests across market-cap categories.

### Sundaram Rural India Fund

**Fund Type:** Open-End Equity Scheme **Investment Objective:** The primary Investment Objective of the scheme is to generate consistent long-term returns by investing predominantly in equity/equity-related instruments of "Companies that are focussing on Rural India". **Asset Allocation:** • Equity & equity related securities of companies that are focusing on Rural India (including investment in derivatives): 70%- 100% • Other equities (including investment in derivatives): 0%-30% • Money Market Instruments 0%-15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar and Shiv Chanani **Performance & Outlook:** Sundaram Rural India Fund is a Select Thematic Fund focusing on prospects emerging from rising rural prosperity in India. The fund's focus is not just confined to agriculture but covers a range of sectors that could benefit from the rural transformation story in India. The fund has a well-diversified portfolio with investment across market-cap category and sectors. The agri-theme holds promise and the portfolio seeks to play the theme in a dedicated manner. The rural theme has become more robust over the past few years with increase in agri-commodity prices. The fund has given 12.8% since launch as of March 31, 2017.



### Sundaram Financial Services Opportunities Fund

**Fund Type:** Open-End Financial Services Sector Scheme  
**Investment Objective:** The Investment Objective of the scheme is to seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services. **Asset Allocation:** • Equity & Equity Related Instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other Equities: 0%-20% • Fixed Income and Money Market instruments: 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 20% of the net assets in overseas securities. **Fund Manager:** Shiv Chanani  
**Performance & Outlook:** Sundaram Financial Services Opportunities Fund is a sector fund focusing in the banking and financial services. This is a high-risk, high return product appropriate for investors with a time horizon of three-to-five years. The emphasis stays on the banking and financial services spaces with an increasingly pronounced bias towards the former – the distribution is at 76.4% and 16.6% respectively as on March 31, 2017

### Sundaram Equity Plus

**Fund Type:** Open-end equity scheme **Investment Objective:** Seek capital appreciation by investing in equity and equity-related instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. **Asset Allocation:** • Equity & equity-related instruments listed in India 65%-85% • Gold-ETF 15%- 35% • Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total Asset Allocation including exposure to derivatives would not exceed 100 % of the net assets of the Scheme. **Fund Manager:** Shiv Chanani **Performance & Outlook:** Sundaram Equity Plus was launched in May 2011 and has delivered 6.2% returns since inception compared to the benchmark return of 7.8% as on March 31, 2017. The fund will invest between 65-85% in Equity and a maximum of 35% in Gold ETF; hence the primary focus of the fund will be on Indian Equities with the addition of gold ETF to provide diversification and exposure to the relative attractiveness of gold in certain phases. Exposures in overseas securities may be taken subject to the applicable guidelines/policies of SEBI and RBI. However, investment in gold ETF shall be made in domestic market only.

### Sundaram Global Advantage

**Fund Type:** Open-End Fund of Funds Scheme  
**Investment Objective:** To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective. **Asset Allocation:** • Units of Mutual funds and exchangetraded funds listed on overseas stock exchanges 85%-100% • Domestic money market instruments 0%-15% **Fund Manager:** Shiv Chanani  
**Performance & Outlook:** Sundaram Global Advantage, launched in September 2007, is a fund-of-funds investing in emerging markets, real estate and commodities; it invests in asset classes such as real estate and commodity through funds that own stocks of real estate and commodity companies and it does not invest directly in real estate or commodities. In the emerging markets category, the fund invests in Asia, Europe and Latin America. The allocation is decided based on the outlook of different markets by the fund advisor, FundQuest, a part of the BNP Paribas Investment Partners. This fund is appropriate as a vehicle of diversification for investors who already have a sizeable equity portfolio in India. As of March 31, 2017, Sundaram Global Advantage has delivered 3.9% returns since launch.

### Sundaram Smart NIFTY 100 Equal Weight Fund

**Fund Type:** Open-End Index Fund **Investment Objective:** The primary Investment Objective of the scheme is to invest in companies which are constituents of NIFTY 100 Equal Weighted Index in the same proportion as in the index and endeavour to generate returns. **Asset Allocation:** • Equity & equity related instruments covered by NIFTY 100 Equal Weighted Index – 95-100%; Debt Instruments, cash and money market instruments including CBLO/Reverse Repo – 0-5%. The scheme shall not invest in ADR/GDR/ Overseas securities. The Scheme shall not invest in Derivative instruments. **Fund Manager:** Shiv Chanani and Madanagopal Ramu **Performance & Outlook:** As an index linked scheme, the policy is passive management with rebalancing done quarterly. The investment strategy will revolve around reducing the tracking error to 2% through quarterly rebalancing of the portfolio. The fund was launched in January 2017 and has given a performance of 8.8.% since launch.

### Sundaram Money Fund

**Fund Type:** Open-end liquid scheme **Investment Objective:** The main objective is to provide a level of



income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. **Asset Allocation:** • Money Market Investments, debt securities (including securitized debt up to a maximum of 50% of the net asset value of the scheme): 0% - 100%. As per SEBI Circular Number: SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009, the scheme shall invest in / purchase debt and money market securities with maturity of up to 91 days only. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary **Performance & Outlook:** The portfolio is deployed in high rated money market securities maturing in two to three months. The portfolio will continue to be deployed in high quality very short term instruments with the aim of providing returns closely linked to returns on money market instruments upto 3 months segment.

#### Sundaram Ultra Short-Term Fund

**Fund Type:** Open-end income scheme **Investment Objective:** To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities. **Asset Allocation:** • Money market securities and/ or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days: 70% - 100% • Debt securities which have residual or average maturity of more than 370 days: 0% - 30% • Debt securities may include securitized debts up to 30% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary **Performance & Outlook:** Sundaram Ultra Short Term was launched in April 2007 as Sundaram Liquid Plus Fund. It was re christened due to changes in the regulatory framework. Fund invests mostly at the short end of the fixed income market. As the aim is to provide a higher return than a liquid fund, the duration is slightly higher and accordingly a major part of the portfolio is deployed in securities having duration upto one year. The fund is an appropriate vehicle for investors to deploy short term funds as well as use this fund as a conduit to systematically route the investments into other asset classes.

#### Sundaram Income Plus

**Fund Type:** Open-ended income scheme **Investment Objective:** The primary Investment Objective of the scheme is to obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective. **Asset**

**Allocation:** • High Yield Securities including securitized debt: up to 100% • Convertible Debentures / Bonds and Preference shares: up to 15% • High Investment Grade Fixed Income Securities: up to 100% • Central Government Securities: up to 50% • Money Market Investments (excluding call money): up to 50%. **Fund Manager:** Sandeep Agarwal **Performance & Outlook:** The Fund seeks to obtain returns primarily through accrual income, by investing in a mix of high credit quality and high yield instruments. The current portfolio strategy focuses on accrual.

#### Sundaram Select Debt Short-Term Asset Plan

**Fund Type:** Open-ended income scheme **Investment Objective:** The Fund seeks to earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable. **Asset Allocation:** • Debt instruments (including investment in securitized debt): 65-100% • Money Market Investments: 0-35%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** The portfolio is positioned to primarily provide accrual income and along with capital appreciation. The fund would run a short duration strategy which would be maintained in the range of 1-3 Years.

#### Sundaram Banking & PSU Debt Fund

Based on the recommendations of the SEBI MF Advisory Committee, Sundaram Banking & PSU Debt Fund got merged with Sundaram Flexible Fund Short-Term Plan effective from 17th March 2017. Consequent to the change in the asset allocation of Sundaram Flexible Fund Short-Term Plan, the name of the Fund was changed as Sundaram Banking & PSU Debt Fund effective from 17th March 2017.

**Fund Type:** An open end income scheme **Investment Objective:** To generate income and capital appreciation by primarily investing in a portfolio of debt and money market securities that are issued by banks, public sector undertakings and Public Financial Institutions. There is no assurance that the Investment Objective of the Scheme will be realized **Asset Allocation:** • Money market and debt\* securities issued by banks, public sector undertakings (PSUs) and Public Financial Institutions (PFIs): 80-100 • Other debt\* and money market securities: upto 20%.\*Includes Investment in Securitised Debt (domestic) will be up to 20% of the net assets. **Fund Manager:** Jointly managed by Sandeep Agarwal and



**Siddharth Chaudhary Performance & Outlook:** Sundaram Banking & PSU Fund seeks to generate income by high quality debt and money market securities that are issued by banks, PSU undertakings and Public Financial Institutions. It was launched in December 2004. The fund intends to invest by buying instruments having a residual maturity of 3 to 5 Years, thereby making it similar to a FMPs with the additional advantage of liquidity. The exposure would maintain a low risk profile and balanced liquidity position.

#### **Sundaram Flexible Fund – Flexible Income Plan**

**Fund Type:** Open end income scheme. **Investment Objective:** To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low. **Asset Allocation:** • Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt): 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills: 0%-35% • Debt securities may include securitized debts up to 35% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** Sundaram Flexible Fund Flexible Income Plan was earlier christened as Sundaram Floating Rate Long Term Plan. Flexible Income Plan will be a dynamic go-anywhere bond fund without sacrificing on portfolio quality. The portfolio is being restructured to align with the mandate of the fund. Currently, the portfolio is being invested in highest rated corporate bonds and NCDs for accrual Income and capital gains over the medium term. Flexible Income plan would be suitable for investors who want to stay invested for medium to long term investment horizon and preferably 3 years and above.

#### **Sundaram Bond Saver**

**Fund Type:** Open-end income scheme **Investment Objective:** The Investment Objective of this Scheme would be to earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable. **Asset Allocation:** • Debt instruments: 65%-100%; • Money market instruments: 0%-40%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** Sundaram Bond Saver is a focused fund that invests in fixed income portfolio that is designed to optimize returns through

exposure to fixed income securities. Investments are made only in high quality investment grade papers to ensure that credit risk is managed as much as possible. The fund was launched in December 1997 and provided annualized returns of 8.24% as on March 2017 since Launch. The fund would actively change portfolio allocation between Government Securities, State Development loans, Corporate Bonds, and Money Market instruments depending on their relative pricing and market opportunities. The fund is suitable for investors who have a medium to long-term holding period and wants to overcome the effects of fluctuations in interest rates. We envisage that with volatility being the cornerstone in the coming year and looking at the risk reward payoff the fixed income investor is better off in short to medium term funds with an accrual focus. In line with this view, we have moderated the duration of portfolio. We have also reduced the allocation in G-Sec and increased in corporate bonds in order to take advantage of high accrual and lower volatility.

#### **Sundaram Gilt Fund**

**Fund Type:** Open-end Gilt Fund **Investment Objective:** The Fund seeks to generate regular income through dedicated investments in gilts consistent with preservation of capital. **Asset Allocation:** • Government of India Dated Securities: 0%-100% • State Governments Dated Securities: 0%-100% • Government of India Treasury Bills: 0%-100%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal **Performance & Outlook:** Sundaram Gilt Fund seeks to generate regular income through dedicated investments in Government securities consistent with the preservation of capital. The fund being a 100% gilt fund would invest exclusively in Government securities. The fund shall invest in Central Government Securities, State Government Securities and bonds unconditionally guaranteed by Central Government. The fund would Trade actively in the G-sec component of the portfolio to take advantage volatile movements in yields.

#### **Sundaram Monthly Income Plan**

Based on the recommendations of the SEBI MF Advisory Committee, Sundaram Monthly Income Plan - Moderate Plan got merged with Sundaram Monthly Income Plan - Aggressive Plan effective from 09/09/2016.

**Fund Type:** Open-End Income Scheme **Investment Objective:** The primary objective of the scheme is to generate regular income through investment in fixed income Securities. The secondary objective is to generate





long term capital appreciation by Investing a portion of the schemes assets in equity and equity related instruments.

**Asset Allocation:** Aggressive Plan: • Government securities: 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt): 70%-100% • Equity and equity-related securities: 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan. **Fund Manager:** Jointly managed by Dwijendra Srivastava, Siddharth Chaudhary and Sandeep Agarwal Equity portion managed by Shiv Chanani **Performance & Outlook:** Sundaram Monthly Income Plans will offer steady income and pep returns over the long term by adding component of equities. Aggressive Plan (equity of up to 30%) have been launched in March 2010. The Equity portion is invested in the top stocks of large cap companies & Selected Top Mid cap companies. Stocks are selected from a medium term horizon taking into account factors like business environment, business opportunity, and scalability and past track record trend. The Aggressive Plan since launch in March 2010 has provided an annualized return of 8.40% as on 31st March 2017. The fund will be suitable for investors who have an investment horizon of at least three to five years and seek a fixed income option with a potential of incremental return from a small equity component.

#### **Sundaram Regular Savings Fund**

(formerly Sundaram Monthly Income Plan – Conservative Plan)

The name of Sundaram Monthly Income Plan – Conservative Plan got changed to Sundaram Regular Savings Fund with effect from 2nd January 2017.

**Fund Type:** Open Ended Income Scheme **Fund Objective:** The primary objective of the scheme is to generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments.

**Asset Allocation:** • Government Securities: 90%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt): 90%-100% • Equity & Equity related securities: 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Fund Manager:** Jointly managed by Dwijendra Srivastava, Siddharth Chaudhary and Sandeep Agarwal Equity portion managed by Shiv Chanani **Performance & Outlook:** The Debt Portion of the portfolio is targeted at high accruals by investing in corporate NCDs and Money Market Instruments apart from taking advantage of downward movement in Interest rates on

Gsecs and other Debt Securities. Equity Investments are made in the large cap companies. Stocks are selected with a medium term horizon taking into Macro and Micro Factors. The Regular Savings Fund since launch in March 2010 has provided an annualized return of 6.50% as on 31st March 2017.

Subject to SEBI Regulations, the Asset Allocation pattern, referred above, may change from time to time for a short period and for defensive considerations, keeping in view the market conditions/applicable regulations/the perception of the Investment Manager; the intention is at all times to seek to protect the interests of the unit holders.

#### **Sundaram Select Micro Cap-Series I-XII**

**Fund Type:** Close-ended Equity Scheme **Investment Objective:** To seek capital appreciation by investing predominantly in equity/equity related instruments of companies that can be termed as micro-caps. **Asset Allocation:** • Equity & Equity related securities of companies of micro-caps: 65%-100% • Other Equities – 0-35%; Fixed Income and Money Market Securities: 0-35%. “Other Equity” refers to Large-cap and Midcap stocks. • Exposure to derivatives will be limited to 35% of the net asset value of the Scheme at the time of transaction. **Fund Manager:** S Krishnakumar. **Outlook:** Sundaram Select Micro Cap Fund invests in micro cap stocks (stocks that are equal to or lower than the 301st stock in the NSE after sorting the stocks by market-cap in descending order). Series I-XII of the Scheme have invested close to 100% in equities.

#### **Sundaram TOP 100-Series I-VII**

**Fund Type:** Closed-End RGESS Scheme **Investment Objective:** To generate capital appreciation from a portfolio that is substantially constituted of equity securities specified as eligible securities for Rajiv Gandhi Equity Savings Scheme, 2012. The Scheme may also invest a certain portion of its corpus in cash & cash equivalent and money market instruments from time to time. There is no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity Securities specified as eligible securities for RGESS: 95%-100% • Cash & Cash Equivalents and Money Market Instruments\*: 0-5%; \*investment made in money market instruments shall have residual maturity of upto 91 days. **Fund Manager:** Rahul Bajjal **Outlook:** The tenure of the scheme shall be 3 years. Series-I - VII have around 40 stocks and invested close to 100% in equities.

#### **Sundaram Select Small Cap-Series II-IV**





**Fund Type:** Closed-End equity Scheme **Investment Objective:** To seek capital appreciation by investing predominantly in equity/equity-related instruments of companies that can be termed as small-caps. However, there can be no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity & Equity related securities of companies of small-caps: 65%-100% • Other Equities – 0-35%; Fixed Income and Money Market Securities: 0-35%. "Other Equity" refers to Large-cap and Mid Cap stocks. • Exposure to derivatives will be limited to 35% of the net asset value of the Scheme at the time of transaction. Equity Derivative exposure shall be in securities which has large-cap stocks as its underlying. **Fund Manager:** S Krishnakumar **Outlook:** Sundaram Select Small Cap Fund – Series II is a 1400 days fund and III & IV is a five year closed end equity scheme, which invest between 101st to 300th stock in the NSE (sorting the stocks by market-cap in descending order). As of March 31, 2017, all the funds have invested close to 95% in equities and have invested around 40 stocks.

#### Sundaram Value Fund-Series I-III & VII

**Fund Type:** Closed-End equity Scheme **Investment Objective:** To provide capital appreciation by investing in a well-diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objective of the Scheme will be realized. **Asset Allocation:** • Equity & Equity related securities: 80%-100% • Fixed Income and Money Market Securities: 0-20%. Equity and equity-related securities includes Convertible bonds, debentures and warrants carrying the right to obtain equity shares. **Fund Manager:** S Krishnakumar **Outlook:** Sundaram Value Fund – Series I-III & VII ranges from 3 years to 5 years tenure. The fund will have a reasonably diversified multi cap portfolio. The Focus on the sectors that are key beneficiaries of the "Make in India" Program and the emphasis will be on investing in good businesses which are currently undervalued relative to either \*Sectoral or \*Intrinsic business value. The fund is benchmarked to S&P BSE 500.

#### Sundaram World Brand Fund-Series I-III

**Fund Type:** Closed-End equity Scheme **Investment Objective:** To provide long term capital appreciation to investors by primarily investing in equity and equity related securities listed on recognized overseas stock exchanges across the world. However, there can be no assurance that the investment objective of the Scheme will be realized **Asset Allocation:** • Equity and Equity related Instruments

listed on recognized overseas stock exchanges across the world\*: 65-100% • Domestic Fixed Income and Money Market Instruments: 0%-35% \*The Scheme will not have any exposure to equity and equity related securities issued by Indian companies and to securities listed in stock exchange(s) in India.. **Fund Manager:** Shiv Chanani **Outlook:** Sundaram World Brand Fund – Series I-III will invest in equity securities listed on overseas stock exchanges across the world. The main theme would be to invest in equity securities of world's strong brands & those with the potential to become globally recognized brands. The fund is benchmarked to MSCI ACWI Index.

#### Sundaram Long Term Tax Advantage Fund-Series I & II

**Fund Type:** Closed-End ELSS Scheme **Investment Objective:** To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. **Asset Allocation:** • Equity and Equity related Securities: 80-100% • Fixed Income and Money Market Securities: 0% - 20% \*Equity-related securities shall include cumulative convertible preference shares, fully convertible debentures and fully convertible bonds of companies. It shall also include partly convertible debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months in accordance with ELSS guidelines. **Fund Manager:** Shiv Chanani. **Outlook:** Sundaram Long Term Tax Advantage is a ten year closed end Equity Linked Savings Scheme with a 3 year lock in period. The first series was launched in March 2015 & Series II in March 2016. Section 80C exemption can be availed by investing in this fund. The fund is benchmarked to S&P BSE 500.

#### Sundaram Long Term Micro Cap Tax Advantage Fund-Series III & IV

**Fund Type:** Closed-End ELSS Scheme **Investment Objective:** To generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies, that can be termed as Micro Caps along with income tax benefit. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved. **Asset Allocation:** • Equity & Equity related securities of companies of Micro Caps: 65-100% • Other Equity: 0-35% • Fixed Income and Money Market Securities: 0% - 20%



\*Equity-related securities shall include cumulative convertible preference shares, fully convertible debentures and fully convertible bonds of companies. It shall also include partly convertible debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months in accordance with ELSS guidelines. **Fund Manager:** S Krishnakumar & Dwijendra Srivastava **Outlook:** Sundaram Long Term Micro Cap Tax Advantage is a ten year closed end Equity Linked Savings Scheme with a 3 year lock in period. Section 80C exemption can be availed by investing in this fund. The fund is benchmarked to NIFTY Small Cap 100.

#### **Sundaram Capital Protection Oriented Funds**

**Fund Type:** A close-ended capital protection oriented scheme **Investment Objective:** To seek income and minimise risk of capital loss by investing in a portfolio of fixed-income securities. The scheme may invest a part of the assets in equity to seek capital appreciation. There can be no assurance that the investment objective of the Scheme will be achieved. The scheme does not guarantee/ indicate any returns. There is no guarantee of capital or return for this scheme from the mutual fund or the sponsors. **Fund Manager:** Capital Protection Series 7 and 8 (5 Years) Siddharth Chaudhary (Debt portion) and Rahul Bajjal (Equity portion). **Performance & Outlook:** Sundaram Capital Protection is a fund designed to combine safety of the principal and a participation in the equity market performance. Part of the portfolio will be invested in the fixed income securities to ensure that there is a protection of the principal. Participation in the equity market ensures few percentage points higher than that of the fixed income returns. They are suitable for conservative investors with a low risk appetite. These funds provide even the most conservative investors an opportunity to invest a small part of their portfolio in equity, thereby giving them the scope to participate in equity market upturns. The fund is also rated by AAA (SO) by CRISIL and it indicates high degree of safety. Schemewise performance details is provided under the heading "Key Statistics" forming part of the abridged accounts. The respective Series with different tenures have generally performed in line with their respective benchmarks, by investing in securities in line with the yields prevailing for the relevant tenures at the time of launch.

#### **Sundaram Hybrid Funds**

**Fund Type:** A close-ended hybrid scheme **Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. **Fund Manager:** Siddharth Chaudhary & Shiv Chanani **Co-Fund Managers:** Dwijendra Srivastava and S Krishnakumar. **Performance & Outlook:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. **Fixed Income:** The Scheme shall invest in the instruments rated as AA and above. **Equity:** The equity asset allocation will be invested in diversified equity and equity related securities of the companies that have a potential to appreciate in the long run. Therefore the fund would have the flexibility to invest in stocks from sectors and industries of all market capitalization. The allocation to the different market caps would vary from time to time depending on the overall market conditions, market opportunities and the fund manager's view. Scheme-wise performance details is provided under the heading "Key Statistics" forming part of the abridged accounts. The respective Series with different tenures have generally performed in line with their respective benchmarks, by investing in securities in line with the yields prevailing for the relevant tenures at the time of launch.

#### **Sundaram Fixed Term Plans**

**Fund Type:** A close-ended income scheme **Investment Objective:** To generate income through investments in debt & Money Market Securities. However, there can be no assurance that the investment objective of the scheme will be achieved. The scheme does not guarantee/indicate any returns. **Fund Manager:** Sandeep Agarwal **Performance & Outlook:** Sundaram Fixed Term Plans invests in a portfolio of fixed income securities and hence there would be minimum volatility. The portfolio will be designed as though it will be maturing in line with the time profile of the plan. There would be comfort of asset quality as investments will be made only in high investment grade securities. Scheme-wise performance details is provided under the heading "Key Statistics" forming part of the abridged accounts. The respective Series with different tenures have generally performed in line with their respective benchmarks, by investing in securities in line with the yields prevailing for the relevant tenures at the time of launch. The performance details of these schemes are available under the heading "Key Statistics" forming part of the abridged accounts.



**Scheme Performance: 2016-17**

Scheme Name	Benchmark indices	Returns One year								Returns Since Inception								
		Period	Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan	
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Sundaram Growth Fund	Nifty 50	2016-17	4.24%	11.12%	4.42%	11.12%	-	-	4.44%	11.12%	13.65%	11.47%	-3.20%	6.91%	-	-	6.31%	11.05%
		2015-16	-18.40%	-8.84%	-18.21%	-8.84%	-	-	-18.15%	-8.84%	13.27%	11.02%	-5.75%	5.01%	-	-	2.92%	8.20%
Sundaram Diversified Equity (formerly known as Sundaram Tax Saver)	S&P BSE 200	2016-17	29.13%	22.47%	-	-	-	-	29.60%	22.47%	18.10%	12.49%	-	-	-	-	16.15%	12.22%
		2015-16	-5.15%	-7.84%	-	-	-	-	-4.91%	-7.84%	12.60%	11.90%	-	-	-	-	12.06%	9.02%
Sundaram Balanced Fund	CRISIL Balanced Fund	2016-17	23.22%	16.10%	-6.73%	1.41%	-	-	23.78%	16.10%	12.75%	-	1.44%	10.28%	-	-	10.52%	10.53%
		2015-16	-6.52%	-2.90%	-8.83%	-2.29%	-	-	-6.20%	-2.90%	12.12%	-	10.52%	10.37%	-	-	6.56%	8.72%
Sundaram Select Focus	Nifty 50	2016-17	19.13%	18.55%	19.41%	18.55%	-	-	19.43%	18.55%	19.70%	16.62%	6.92%	7.03%	-	-	11.31%	10.73%
		2015-16	-7.38%	-8.84%	-7.14%	-8.84%	-	-	-7.14%	-8.84%	19.74%	16.48%	5.45%	5.66%	-	-	8.55%	8.20%
Sundaram Select Mid Cap	S&P BSE Mid Cap	2016-17	35.69%	32.75%	36.12%	32.75%	-	-	36.20%	32.75%	29.50%	19.97%	22.92%	15.07%	-	-	25.48%	17.15%
		2015-16	-1.64%	0.25%	-1.30%	0.25%	-	-	-1.30%	0.25%	29.06%	19.09%	21.11%	12.70%	-	-	22.21%	12.54%
Sundaram S.M.I.L.E Fund	S&P BSE Small Cap Index	2016-17	37.80%	36.92%	38.19%	36.92%	-	-	38.25%	36.92%	19.63%	11.87%	19.37%	12.25%	-	-	25.23%	16.84%
		2015-16	-9.99%	-3.19%	-9.62%	-3.19%	-	-	-9.68%	-3.19%	18.11%	9.86%	16.82%	9.00%	-	-	21.41%	10.97%
Sundaram Infrastructure Advantage Fund	S&P BSE 100	2016-17	29.69%	21.17%	-	-	-	-	30.01%	21.17%	10.00%	11.73%	-	-	-	-	12.59%	11.29%
		2015-16	-9.31%	-8.94%	-	-	-	-	-9.28%	-8.94%	8.29%	10.87%	-	-	-	-	7.51%	8.17%
Sundaram Rural India Fund	S&P BSE 500	2016-17	41.50%	24.02%	41.36%	24.02%	-	-	42.79%	24.02%	12.75%	9.02%	14.65%	7.35%	-	-	20.21%	12.53%
		2015-16	4.13%	-7.80%	4.42%	-7.80%	-	-	4.39%	-7.80%	10.19%	7.61%	10.42%	4.59%	-	-	13.70%	8.99%
Sundaram Equity Multiplier	Nifty 500	2016-17	29.33%	23.91%	-	-	-	-	29.95%	23.91%	10.73%	9.41%	-	-	-	-	15.84%	12.62%
		2015-16	-4.45%	-7.52%	-	-	-	-	-4.22%	-7.52%	8.84%	7.85%	-	-	-	-	11.79%	9.33%
Sundaram Entertainment Opportunities Fund	Nifty Media Index	2016-17	4.62%	10.38%	4.85%	10.38%	-	-	4.79%	10.38%	9.65%	5.58%	9.12%	-	-	-	11.90%	12.10%
		2015-16	7.24%	6.02%	7.54%	6.02%	-	-	7.48%	6.02%	8.73%	3.86%	9.12%	-	-	-	9.58%	7.71%
Sundaram Financial Services Opportunities Fund	Nifty Bank	2016-17	38.19%	32.85%	39.01%	32.85%	-	-	39.20%	32.85%	15.27%	15.97%	15.90%	15.97%	-	-	12.88%	13.23%
		2015-16	-11.42%	-11.31%	-11.17%	-11.31%	-	-	-11.19%	-11.31%	12.62%	13.19%	13.19%	13.52%	-	-	5.54%	7.45%
Sundaram Select Thematic Funds - PSU Opportunities	S&P BSE PSU Index	2016-17	-1.07%	-9.01%	-	-	-	-	-0.78%	-9.01%	2.95%	-4.83%	-	-	-	-	5.86%	0.05%
		2015-16	-13.57%	-19.69%	-	-	-	-	-13.26%	-19.69%	0.17%	-7.33%	-	-	-	-	0.60%	-6.08%
Sundaram Equity Plus	Nifty 50 (65%) & Prices of Gold in INR (35%)	2016-17	10.79%	4.86%	-	-	-	-	11.69%	4.86%	6.17%	6.01%	-	-	-	-	6.42%	2.12%
		2015-16	-4.67%	-7.60%	-	-	-	-	-4.06%	-7.60%	5.24%	6.28%	-	-	-	-	4.64%	1.29%
Sundaram Smart Nifty 100 Equal Weight Fund	NIFTY 100 Equal Weighted Index	2016-17	-	-	-	-	-	-	-	8.77%	8.91%	-	-	-	-	-	8.94%	8.91%
Sundaram Global Advantage Fund	MSCI Emerging Market	2016-17	11.67%	11.95%	-	-	-	-	12.47%	11.95%	3.94%	4.25%	-	-	-	-	1.31%	1.16%
		2015-16	-8.90%	-9.00%	-	-	-	-	-8.35%	-9.00%	3.08%	3.40%	-	-	-	-	-1.92%	-1.97%
Sundaram Select Micro Cap Series I	S&P BSE Small Cap Index	2016-17	24.61%	36.92%	-	-	-	-	25.07%	36.92%	38.27%	27.59%	-	-	-	-	39.64%	27.59%
		2015-16	-6.70%	-3.19%	-	-	-	-	-6.04%	-3.19%	44.84%	23.63%	-	-	-	-	46.68%	23.63%
Sundaram Select Micro Cap Series II	S&P BSE Small Cap Index	2016-17	24.50%	36.92%	-	-	-	-	24.95%	36.92%	39.09%	30.00%	-	-	-	-	40.39%	30.00%
		2015-16	-6.35%	-3.19%	-	-	-	-	-5.82%	-3.19%	46.36%	26.94%	-	-	-	-	48.11%	26.94%
Sundaram Select Micro Cap Series III	S&P BSE Small Cap Index	2016-17	24.56%	36.92%	-	-	-	-	25.01%	36.92%	39.06%	30.59%	-	-	-	-	40.33%	30.59%
		2015-16	-6.56%	-3.19%	-	-	-	-	-6.04%	-3.19%	46.48%	27.70%	-	-	-	-	48.19%	27.70%
Sundaram Select Micro Cap Series IV	S&P BSE Small Cap Index	2016-17	24.47%	36.92%	-	-	-	-	24.91%	36.92%	37.59%	28.75%	-	-	-	-	38.82%	28.75%
		2015-16	-6.32%	-3.19%	-	-	-	-	-5.79%	-3.19%	44.47%	24.96%	-	-	-	-	46.13%	24.96%
Sundaram Select Micro Cap Series V	S&P BSE Small Cap Index	2016-17	38.86%	36.92%	-	-	-	-	39.38%	36.92%	26.56%	13.55%	-	-	-	-	27.65%	13.55%
		2015-16	-1.35%	-3.19%	-	-	-	-	-0.76%	-3.19%	19.35%	0.87%	-	-	-	-	20.74%	0.87%
Sundaram Select Micro Cap Series VI	S&P BSE Small Cap Index	2016-17	38.89%	36.92%	-	-	-	-	39.42%	36.92%	21.34%	12.97%	-	-	-	-	22.35%	12.97%
		2015-16	-1.89%	-3.19%	-	-	-	-	-1.31%	-3.19%	10.88%	-0.63%	-	-	-	-	12.14%	-0.63%
Sundaram Select Micro Cap Series VII	S&P BSE Small Cap Index	2016-17	38.65%	36.92%	-	-	-	-	39.16%	36.92%	21.41%	12.19%	-	-	-	-	22.33%	12.19%
		2015-16	-1.17%	-3.19%	-	-	-	-	-0.60%	-3.19%	10.55%	-2.53%	-	-	-	-	11.69%	-2.53%
Sundaram Select Micro Cap Series VIII	S&P BSE Small Cap Index	2016-17	38.42%	36.92%	-	-	-	-	38.41%	36.92%	21.95%	16.61%	-	-	-	-	22.50%	16.61%
		2015-16	-	-3.19%	-	-	-	-	-	-3.19%	-3.79%	-8.83%	-	-	-	-	-3.16%	-8.83%
Sundaram Select Micro Cap Series IX	S&P BSE Small Cap Index	2016-17	38.44%	36.92%	-	-	-	-	38.50%	36.92%	22.37%	20.44%	-	-	-	-	22.91%	20.44%
		2015-16	-	-	-	-	-	-	-	-	-4.13%	-5.20%	-	-	-	-	-3.57%	-5.20%
Sundaram Select Micro Cap Series X	S&P BSE Small Cap Index	2016-17	37.49%	36.92%	-	-	-	-	37.73%	36.92%	23.22%	18.27%	-	-	-	-	23.73%	18.27%
		2015-16	-	-	-	-	-	-	-	-	-4.28%	-8.93%	-	-	-	-	-3.94%	-8.93%
Sundaram Select Micro Cap Series XI	S&P BSE Small Cap Index	2016-17	-	-	-	-	-	-	-	6.43%	22.08%	-	-	-	-	6.61%	22.08%	
Sundaram Select Micro Cap Series XII	S&P BSE Small Cap Index	2016-17	-	-	-	-	-	-	-	3.32%	6.46%	-	-	-	-	3.58%	6.46%	
Sundaram Select Small Cap Series-II	S&P BSE Small Cap Index	2016-17	37.28%	36.92%	-	-	-	-	37.78%	36.92%	11.84%	10.83%	-	-	-	-	12.64%	10.83%
		2015-16	-8.36%	-3.19%	-	-	-	-	-7.84%	-3.19%	-3.82%	-5.14%	-	-	-	-	-2.89%	-5.14%
Sundaram Select Small Cap Series-III	S&P BSE Small Cap Index	2016-17	37.45%	36.92%	-	-	-	-	37.93%	36.92%	13.39%	15.10%	-	-	-	-	13.94%	15.10%
		2015-16	-6.77%	-3.19%	-	-	-	-	-6.21%	-3.19%	-4.87%	-4.35%	-	-	-	-	-4.72%	-4.35%
Sundaram Select Small Cap Series-IV	S&P BSE Small Cap Index	2016-17	37.81%	36.92%	-	-	-	-	38.29%	36.92%	13.57%	11.71%	-	-	-	-	14.07%	11.71%
		2015-16	-	-	-	-	-	-	-	-	-6.93%	-9.30%	-	-	-	-	-6.45%	-9.30%





**Scheme Performance: 2016-17**

Scheme Name	Benchmark indices	Period	Returns One year								Returns Since Inception							
			Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan	
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Sundaram Value Fund Series-I	S&P BSE 500	2016-17	38.04%	24.02%	-	-	-	-	38.54%	24.02%	12.59%	7.56%	-	-	-	-	13.24%	7.56%
		2015-16	-12.16%	-7.80%	-	-	-	-	-11.69%	-7.80%	-4.35%	-3.39%	-	-	-	-	-3.64%	-3.39%
Sundaram Value Fund Series-II	S&P BSE 500	2016-17	41.29%	24.02%	-	-	-	-	41.78%	24.02%	16.20%	5.74%	-	-	-	-	16.81%	5.74%
		2015-16	-1.65%	-7.80%	-	-	-	-	-1.13%	-7.80%	-1.95%	-7.95%	-	-	-	-	-1.29%	-7.95%
Sundaram Value Fund Series-III	S&P BSE 500	2016-17	36.72%	24.02%	-	-	-	-	37.18%	24.02%	35.31%	23.54%	-	-	-	-	35.77%	23.54%
		2015-16	-	-	-	-	-	-	-	-	3.58%	2.84%	-	-	-	-	3.64%	2.84%
Sundaram Value Fund Series VII	S&P BSE 500	2016-17	-	-	-	-	-	-	-	1.88%	3.37%	-	-	-	-	-	1.91%	3.37%
Sundaram Top 100-Series-I	Nifty 100	2016-17	24.27%	20.87%	-	-	-	-	24.73%	20.87%	12.68%	8.33%	-	-	-	-	13.76%	8.33%
		2015-16	-6.96%	-8.05%	-	-	-	-	-6.42%	-8.05%	6.77%	2.00%	-	-	-	-	8.15%	2.00%
Sundaram Top 100-Series-II	Nifty 100	2016-17	24.11%	20.87%	-	-	-	-	24.56%	20.87%	11.18%	9.00%	-	-	-	-	12.22%	9.00%
		2015-16	-6.94%	-8.05%	-	-	-	-	-6.40%	-8.05%	4.46%	2.79%	-	-	-	-	5.77%	2.79%
Sundaram Top 100-Series-III	Nifty 100	2016-17	24.16%	20.87%	-	-	-	-	24.61%	20.87%	10.82%	8.31%	-	-	-	-	11.82%	8.31%
		2015-16	-6.73%	-8.05%	-	-	-	-	-6.19%	-8.05%	3.53%	1.42%	-	-	-	-	4.79%	1.42%
Sundaram Top 100-Series-IV	Nifty 100	2016-17	24.94%	20.87%	-	-	-	-	25.40%	20.87%	7.62%	3.46%	-	-	-	-	8.24%	3.46%
		2015-16	-7.22%	-8.05%	-	-	-	-	-6.69%	-8.05%	-5.30%	-9.46%	-	-	-	-	-4.58%	-9.46%
Sundaram Top 100-Series-V	Nifty 100	2016-17	24.97%	20.87%	-	-	-	-	25.42%	20.87%	6.91%	5.20%	-	-	-	-	7.43%	5.20%
		2015-16	-6.92%	-8.05%	-	-	-	-	-6.35%	-8.05%	-8.27%	-8.21%	-	-	-	-	-7.71%	-8.21%
Sundaram Top 100-Series-VI	Nifty 100	2016-17	-	-	-	-	-	-	-	1.60%	2.97%	-	-	-	-	-	1.70%	2.97%
Sundaram Top 100-Series-VII	Nifty 100	2016-17	-	-	-	-	-	-	-	0.09%	0.41%	-	-	-	-	-	0.10%	0.41%
Sundaram Long Term Tax Advantage Fund Series-I	S&P BSE 500	2016-17	31.30%	24.02%	-	-	-	-	31.77%	24.02%	8.99%	7.82%	-	-	-	-	9.52%	7.82%
		2015-16	-10.64%	-7.80%	-	-	-	-	-10.11%	-7.80%	-9.26%	-7.68%	-	-	-	-	-8.71%	-7.68%
Sundaram Long Term Tax Advantage Fund Series-II	S&P BSE 500	2016-17	29.40%	24.02%	-	-	-	-	29.78%	24.02%	27.43%	24.23%	-	-	-	-	27.86%	24.23%
		2015-16	-	-	-	-	-	-	-	-	-0.86%	0.76%	-	-	-	-	-0.82%	0.76%
Sundaram Long Term Micro Cap Tax Advantage Fund Series III	Nifty Small Cap 100	2016-17	-	-	-	-	-	-	-	13.81%	25.69%	-	-	-	-	-	14.68%	25.69%
Sundaram Long Term Micro Cap Tax Advantage Fund Series IV	Nifty Small Cap 100	2016-17	-	-	-	-	-	-	-	0.21%	2.58%	-	-	-	-	-	0.24%	2.58%
Sundaram World Brand Fund Series I	MSCI ACWI	2016-17	8.33%	10.52%	-	-	-	-	8.69%	10.52%	6.88%	5.40%	-	-	-	-	7.60%	5.40%
		2015-16	7.49%	0.64%	-	-	-	-	8.18%	0.64%	5.80%	-1.84%	-	-	-	-	6.79%	-1.84%
Sundaram World Brand Fund Series II	MSCI ACWI	2016-17	8.35%	10.52%	-	-	-	-	8.71%	10.52%	6.96%	5.40%	-	-	-	-	7.66%	5.40%
		2015-16	7.60%	0.64%	-	-	-	-	8.28%	0.64%	5.93%	-1.84%	-	-	-	-	6.89%	-1.84%
Sundaram World Brand Fund Series III	MSCI ACWI	2016-17	8.34%	10.52%	-	-	-	-	8.70%	10.52%	7.64%	3.96%	-	-	-	-	8.32%	3.96%
		2015-16	7.50%	0.64%	-	-	-	-	8.17%	0.64%	7.11%	0.71%	-	-	-	-	8.05%	0.71%
Sundaram Money Fund	CRISIL Liquid Fund Index	2016-17	7.22%	7.11%	7.22%	7.11%	7.23%	7.11%	7.32%	7.11%	7.89%	7.46%	10.06%	7.17%	7.04%	-	8.53%	8.38%
		2015-16	8.15%	8.04%	8.15%	8.04%	8.98%	8.04%	8.24%	8.04%	7.95%	7.50%	7.10%	7.03%	7.03%	-	8.91%	8.78%
Sundaram Ultra Short-Term	CRISIL Liquid Fund Index	2016-17	7.60%	7.11%	6.99%	7.11%	6.91%	7.11%	8.26%	7.11%	8.37%	7.59%	7.90%	7.59%	7.30%	7.59%	9.18%	8.38%
		2015-16	7.08%	8.04%	7.40%	8.04%	8.05%	8.04%	8.62%	8.04%	7.35%	7.64%	8.01%	7.64%	8.45%	7.64%	9.46%	8.78%
Sundaram Bond Saver	CRISIL Composite Bond Fund Index	2016-17	9.59%	11.09%	9.61%	11.09%	-	-	10.33%	11.09%	8.24%	-	6.90%	6.67%	-	-	8.79%	9.24%
		2015-16	5.04%	8.22%	5.04%	8.22%	-	-	5.25%	8.22%	8.16%	-	6.68%	6.32%	-	-	8.30%	8.65%
Sundaram Banking & PSU Debt Fund (formerly known as Sundaram Flexible Fund Short Term Plan)	CRISIL Short Term Bond Fund Index	2016-17	7.29%	9.10%	-	-	6.32%	9.10%	7.33%	9.10%	7.98%	7.70%	-	-	7.07%	7.86%	8.47%	9.12%
		2015-16	7.01%	8.44%	-	-	8.43%	8.44%	8.44%	8.44%	7.13%	7.74%	-	-	8.07%	7.74%	8.89%	9.11%
Sundaram Flexible Fund Flexible Income Plan	CRISIL Composite Bond Fund Index	2016-17	10.44%	11.09%	-	-	-	-	10.96%	11.09%	7.07%	7.28%	-	-	-	-	8.44%	8.82%
		2015-16	7.53%	8.22%	-	-	-	-	7.70%	8.22%	6.77%	6.95%	-	-	-	-	7.58%	8.04%
Sundaram Monthly Income Plan (Moderate)	CRISIL MIP Blended Fund Index	2016-17	6.94%	12.46%	-	-	-	-	7.90%	12.46%	6.07%	7.99%	-	-	-	-	7.65%	9.98%
		2015-16	2.32%	5.65%	-	-	-	-	3.24%	5.65%	5.91%	7.62%	-	-	-	-	7.02%	9.00%
Sundaram Monthly Income Plan (Aggressive)	CRISIL MIP Blended Fund Index	2016-17	13.08%	12.30%	-	-	-	-	13.90%	12.30%	8.40%	8.77%	-	-	-	-	10.17%	9.67%
		2015-16	4.71%	5.65%	-	-	-	-	4.93%	5.65%	7.65%	8.20%	-	-	-	-	8.94%	8.85%
Sundaram Regular Savings Fund (formerly known as Sundaram Monthly Income Plan -Conservative Plan)	CRISIL MIP Blended Fund Index	2016-17	9.18%	12.30%	-	-	-	-	9.61%	12.30%	6.53%	8.77%	-	-	-	-	7.38%	9.61%
		2015-16	8.41%	5.65%	-	-	-	-	8.86%	5.65%	6.10%	8.20%	-	-	-	-	6.72%	8.82%
Sundaram Select Debt Short-Term Asset Plan	CRISIL Short Term Bond Fund Index	2016-17	8.40%	9.10%	-	-	-	-	9.51%	9.10%	7.35%	7.22%	-	-	-	-	9.76%	9.11%
		2015-16	7.21%	8.04%	-	-	-	-	8.24%	8.04%	7.27%	6.77%	-	-	-	-	9.84%	8.78%
Sundaram Income Plus	CRISIL Composite Bond Fund Index	2016-17	6.84%	11.09%	-	-	-	-	9.00%	11.09%	6.08%	7.07%	-	-	-	-	8.83%	9.58%
		2015-16	8.17%	8.22%	-	-	-	-	8.42%	8.22%	6.02%	6.78%	-	-	-	-	8.68%	8.22%
Sundaram Gilt Fund	I-Sec Mf-Bex Index	2016-17	9.39%	10.65%	-	-	-	-	9.95%	10.65%	6.44%	-	-	-	-	-	11.47%	9.68%
		2015-16	4.35%	8.99%	-	-	-	-	4.87%	8.99%	6.25%	-	-	-	-	-	11.96%	9.37%



**Scheme Performance: 2016-17**

Scheme Name	Benchmark indices	Returns One year										Returns Since Inception							
		Period	Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan		
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	
Sundaram Banking & PSU Debt Fund	CRISIL Short Term Bond Fund Index	2016-17	8.78%	9.08%	-	-	-	-	9.08%	9.08%	8.03%	8.74%	-	-	-	-	8.30%	8.74%	
		2015-16	7.53%	8.44%	-	-	-	-	7.72%	8.44%	7.73%	8.63%	-	-	-	-	7.97%	8.63%	
Sundaram Capital Protection Oriented Fund 5 Years (Series 3)	CRISIL MIP Blended Fund Index	2016-17	5.56%	11.02%	-	-	-	-	-	-	7.97%	9.91%	-	-	-	-	-	-	
		2015-16	1.25%	5.65%	-	-	-	-	-	-	7.85%	9.30%	-	-	-	-	-	-	
Sundaram Capital Protection Oriented Fund 5 Years (Series 4)	CRISIL MIP Blended Fund Index	2016-17	5.27%	12.73%	-	-	-	-	-	-	7.55%	10.21%	-	-	-	-	-	-	
		2015-16	1.45%	5.65%	-	-	-	-	-	-	7.76%	9.50%	-	-	-	-	-	-	
Sundaram Capital Protection Oriented Fund 5 Years (Series 7)	CRISIL MIP Blended Fund Index	2016-17	9.88%	12.30%	-	-	-	-	10.25%	12.30%	10.42%	13.37%	-	-	-	-	10.87%	13.37%	
		2015-16	-	-	-	-	-	-	-	-	1.12%	2.13%	-	-	-	-	1.22%	2.13%	
Sundaram Capital Protection Oriented Fund 5 Years (Series 8)	CRISIL MIP Blended Fund Index	2016-17	-	12.30%	-	-	-	-	-	12.30%	9.37%	12.07%	-	-	-	-	9.68%	12.07%	
		2015-16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sundaram Hybrid Fund-Series-A	CRISIL MIP Blended Fund Index	2016-17	2.85%	10.03%	-	-	-	-	3.23%	10.03%	9.19%	11.77%	-	-	-	-	10.36%	11.77%	
		2015-16	-0.31%	5.65%	-	-	-	-	0.26%	5.65%	8.57%	10.92%	-	-	-	-	9.83%	10.92%	
Sundaram Hybrid Fund-Series-C	CRISIL MIP Blended Fund Index	2016-17	5.26%	11.02%	-	-	-	-	8.17%	11.02%	7.68%	11.58%	-	-	-	-	10.41%	11.58%	
		2015-16	0.03%	5.65%	-	-	-	-	2.67%	5.65%	7.50%	10.86%	-	-	-	-	10.18%	10.86%	
Sundaram Hybrid Fund-Series-D	CRISIL MIP Blended Fund Index	2016-17	4.57%	11.18%	-	-	-	-	4.94%	11.18%	7.09%	11.48%	-	-	-	-	8.26%	11.48%	
		2015-16	-0.37%	5.65%	-	-	-	-	0.23%	5.65%	7.49%	11.18%	-	-	-	-	8.94%	11.18%	
Sundaram Hybrid Fund-Series-F	CRISIL MIP Blended Fund Index	2016-17	10.70%	12.30%	-	-	-	-	11.10%	12.30%	8.75%	11.67%	-	-	-	-	9.70%	11.67%	
		2015-16	0.01%	5.65%	-	-	-	-	0.57%	5.65%	7.78%	11.36%	-	-	-	-	9.00%	11.36%	
Sundaram Hybrid Fund-Series-H	CRISIL MIP Blended Fund Index	2016-17	10.70%	12.30%	-	-	-	-	11.10%	12.30%	8.53%	11.30%	-	-	-	-	9.47%	11.30%	
		2015-16	0.16%	5.65%	-	-	-	-	0.72%	5.65%	7.42%	10.77%	-	-	-	-	8.62%	10.77%	
Sundaram Hybrid Fund-Series-K	CRISIL MIP Blended Fund Index	2016-17	10.00%	12.30%	-	-	-	-	10.40%	12.30%	6.80%	10.22%	-	-	-	-	7.65%	10.22%	
		2015-16	0.04%	5.65%	-	-	-	-	0.60%	5.65%	5.01%	9.04%	-	-	-	-	6.11%	9.04%	
Sundaram Hybrid Fund-Series-M	CRISIL MIP Blended Fund Index	2016-17	8.52%	12.30%	-	-	-	-	8.93%	12.30%	6.22%	10.00%	-	-	-	-	6.64%	10.00%	
		2015-16	-	-	-	-	-	-	-	-	2.88%	6.00%	-	-	-	-	3.24%	6.00%	
Sundaram Hybrid Fund-Series-N	CRISIL MIP Blended Fund Index	2016-17	8.80%	12.30%	-	-	-	-	9.19%	12.30%	6.66%	10.42%	-	-	-	-	7.08%	10.42%	
		2015-16	-	-	-	-	-	-	-	-	3.17%	6.37%	-	-	-	-	3.52%	6.37%	
Sundaram Hybrid Fund-Series-O	CRISIL Composite Bond 70% and Nifty Fifty Index 30%	2016-17	8.81%	15.31%	-	-	-	-	8.97%	15.31%	9.21%	17.08%	-	-	-	-	9.39%	17.08%	
		2015-16	-	-	-	-	-	-	-	-	0.92%	2.54%	-	-	-	-	0.95%	2.54%	
Sundaram Hybrid Fund-Series-P	CRISIL Composite Bond 70% and Nifty Fifty Index 30%	2016-17	9.25%	15.31%	-	-	-	-	9.57%	15.31%	9.25%	15.31%	-	-	-	-	9.57%	15.31%	
		2015-16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sundaram Fixed Term Plan-DO	CRISIL Short Term Bond Fund Index	2016-17	8.06%	9.51%	-	-	-	-	8.18%	9.51%	9.23%	9.90%	-	-	-	-	9.36%	9.90%	
		2015-16	8.57%	8.44%	-	-	-	-	8.70%	8.44%	9.43%	9.73%	-	-	-	-	9.56%	9.73%	
Sundaram Fixed Term Plan-DP	CRISIL Short Term Bond Fund Index	2016-17	7.04%	9.43%	-	-	-	-	7.40%	9.43%	8.45%	9.97%	-	-	-	-	8.78%	9.97%	
		2015-16	7.32%	8.44%	-	-	-	-	7.63%	8.44%	8.74%	9.87%	-	-	-	-	9.06%	9.87%	
Sundaram Fixed Term Plan-DS	CRISIL Short Term Bond Fund Index	2016-17	7.75%	9.58%	-	-	-	-	8.03%	9.58%	8.90%	10.02%	-	-	-	-	9.19%	10.02%	
		2015-16	8.22%	8.44%	-	-	-	-	8.50%	8.44%	9.13%	9.90%	-	-	-	-	9.42%	9.90%	
Sundaram Fixed Term Plan-DT	CRISIL Short Term Bond Fund Index	2016-17	7.74%	9.52%	-	-	-	-	8.27%	9.52%	9.08%	10.15%	-	-	-	-	9.61%	10.15%	
		2015-16	7.60%	8.44%	-	-	-	-	8.10%	8.44%	9.29%	10.10%	-	-	-	-	9.82%	10.10%	
Sundaram Fixed Term Plan-DU	CRISIL Short Term Bond Fund Index	2016-17	8.02%	9.51%	-	-	-	-	8.30%	9.51%	9.10%	9.96%	-	-	-	-	9.55%	9.96%	
		2015-16	7.90%	8.44%	-	-	-	-	8.40%	8.44%	9.29%	9.86%	-	-	-	-	9.82%	9.86%	
Sundaram Fixed Term Plan-DV	CRISIL Short Term Bond Fund Index	2016-17	7.87%	9.51%	-	-	-	-	8.03%	9.51%	9.18%	10.04%	-	-	-	-	9.34%	10.04%	
		2015-16	8.25%	8.44%	-	-	-	-	8.40%	8.44%	9.47%	9.95%	-	-	-	-	9.63%	9.95%	
Sundaram Fixed Term Plan-DW	CRISIL Short Term Bond Fund Index	2016-17	7.78%	9.74%	-	-	-	-	7.96%	9.74%	9.07%	9.92%	-	-	-	-	9.25%	9.92%	
		2015-16	8.22%	8.44%	-	-	-	-	8.39%	8.44%	9.37%	9.74%	-	-	-	-	9.55%	9.74%	
Sundaram Fixed Term Plan-DY	CRISIL Short Term Bond Fund Index	2016-17	7.47%	9.57%	-	-	-	-	7.97%	9.57%	8.68%	9.85%	-	-	-	-	9.16%	9.85%	
		2015-16	7.96%	8.44%	-	-	-	-	8.41%	8.44%	8.90%	9.60%	-	-	-	-	9.38%	9.60%	
Sundaram Fixed Term Plan-DZ	CRISIL Short Term Bond Fund Index	2016-17	7.38%	9.57%	-	-	-	-	7.81%	9.57%	8.54%	9.85%	-	-	-	-	9.03%	9.85%	
		2015-16	7.61%	8.44%	-	-	-	-	8.11%	8.44%	8.73%	9.60%	-	-	-	-	9.26%	9.60%	
Sundaram Fixed Term Plan-ER	CRISIL Short Term Bond Fund Index	2016-17	8.34%	9.10%	-	-	-	-	8.73%	9.10%	8.64%	9.38%	-	-	-	-	9.01%	9.38%	
		2015-16	8.26%	8.44%	-	-	-	-	8.61%	8.44%	8.76%	9.50%	-	-	-	-	9.13%	9.50%	
Sundaram Fixed Term Plan-ES	CRISIL Short Term Bond Fund Index	2016-17	7.55%	9.94%	-	-	-	-	7.98%	9.94%	8.19%	9.68%	-	-	-	-	8.61%	9.68%	
		2015-16	7.92%	8.44%	-	-	-	-	8.32%	8.44%	8.46%	9.49%	-	-	-	-	8.89%	9.49%	
Sundaram Fixed Term Plan-EU	CRISIL Short Term Bond Fund Index	2016-17	7.50%	10.26%	-	-	-	-	7.76%	10.26%	8.22%	9.61%	-	-	-	-	8.49%	9.61%	
		2015-16	8.02%	8.44%	-	-	-	-	8.30%	8.44%	8.65%	9.46%	-	-	-	-	8.93%	9.46%	
Sundaram Fixed Term Plan-FA	CRISIL Short Term Bond Fund Index	2016-17	7.22%	9.09%	-	-	-	-	7.54%	9.09%	7.92%	9.33%	-	-	-	-	8.37%	9.33%	
		2015-16	7.59%	8.44%	-	-	-	-	8.10%	8.44%	8.34%	9.60%	-	-	-	-	8.87%	9.60%	



**Scheme Performance: 2016-17**

Scheme Name	Benchmark indices	Period	Returns One year								Returns Since Inception							
			Regular Plan		Institutional Plan		Retail Plan		Direct Plan		Regular Plan		Institutional Plan		Retail Plan		Direct Plan	
			Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Sundaram Fixed Term Plan-FD	CRISIL Short Term Bond Fund Index	2016-17	8.94%	9.10%	-	-	-	-	9.05%	9.10%	8.89%	9.43%	-	-	-	-	9.11%	9.43%
		2015-16	8.19%	8.44%	-	-	-	-	8.64%	8.44%	8.86%	9.59%	-	-	-	-	9.14%	9.59%
Sundaram Fixed Term Plan-FL	CRISIL Short Term Bond Fund Index	2016-17	7.29%	9.10%	-	-	-	-	7.72%	9.10%	8.41%	9.30%	-	-	-	-	8.82%	9.30%
		2015-16	8.06%	8.44%	-	-	-	-	8.44%	8.44%	8.99%	9.41%	-	-	-	-	9.39%	9.41%
Sundaram Fixed Term Plan-FM	CRISIL Short Term Bond Fund Index	2016-17	7.54%	9.10%	-	-	-	-	7.90%	9.10%	8.19%	9.30%	-	-	-	-	8.55%	9.30%
		2015-16	8.23%	8.44%	-	-	-	-	8.57%	8.44%	8.52%	9.41%	-	-	-	-	8.88%	9.41%
Sundaram Fixed Term Plan-GE	CRISIL Short Term Bond Fund Index	2016-17	7.79%	9.10%	-	-	-	-	8.16%	9.10%	8.26%	9.28%	-	-	-	-	8.82%	9.28%
		2015-16	8.17%	8.44%	-	-	-	-	8.51%	8.44%	8.50%	9.37%	-	-	-	-	8.86%	9.37%
Sundaram Fixed Term Plan-GG	CRISIL Short Term Bond Fund Index	2016-17	8.12%	9.10%	-	-	-	-	8.52%	9.10%	8.27%	9.16%	-	-	-	-	8.85%	9.16%
		2015-16	8.08%	8.44%	-	-	-	-	8.44%	8.44%	8.36%	9.20%	-	-	-	-	8.73%	9.20%
Sundaram Fixed Term Plan-GJ	CRISIL Short Term Bond Fund Index	2016-17	8.09%	9.10%	-	-	-	-	8.69%	9.10%	9.03%	9.22%	-	-	-	-	9.49%	9.22%
		2015-16	8.63%	8.44%	-	-	-	-	8.84%	8.44%	9.63%	9.29%	-	-	-	-	9.99%	9.29%
Sundaram Fixed Term Plan-GK	CRISIL Short Term Bond Fund Index	2016-17	8.99%	9.10%	-	-	-	-	9.59%	9.10%	9.05%	9.20%	-	-	-	-	9.51%	9.20%
		2015-16	7.82%	8.44%	-	-	-	-	8.06%	8.44%	9.09%	9.27%	-	-	-	-	9.46%	9.27%
Sundaram Fixed Term Plan-GU	CRISIL Composite Bond Fund Index	2016-17	8.85%	11.09%	-	-	-	-	9.00%	11.09%	8.71%	9.43%	-	-	-	-	8.84%	9.43%
		2015-16	8.46%	8.22%	-	-	-	-	8.55%	8.22%	8.60%	8.06%	-	-	-	-	8.70%	8.06%
Sundaram Fixed Term Plan-GW	CRISIL Composite Bond Fund Index	2016-17	8.95%	11.09%	-	-	-	-	8.99%	11.09%	8.38%	9.74%	-	-	-	-	8.42%	9.74%
		2015-16	-	-	-	-	-	-	-	-	7.29%	7.80%	-	-	-	-	7.33%	7.80%
Sundaram Fixed Term Plan-GY	CRISIL Composite Bond Fund Index	2016-17	9.13%	11.09%	-	-	-	-	9.36%	11.09%	8.87%	10.60%	-	-	-	-	9.14%	10.60%
		2015-16	-	-	-	-	-	-	-	-	6.02%	6.99%	-	-	-	-	6.25%	6.99%
Sundaram Fixed Term Plan-HA	CRISIL Composite Bond Fund Index	2016-17	9.32%	11.09%	-	-	-	-	9.38%	11.09%	8.79%	10.42%	-	-	-	-	8.85%	10.42%
		2015-16	-	-	-	-	-	-	-	-	2.52%	2.94%	-	-	-	-	2.54%	2.94%
Sundaram Fixed Term Plan-HB	CRISIL Composite Bond Fund Index	2016-17	9.55%	11.09%	-	-	-	-	9.61%	11.09%	9.01%	10.52%	-	-	-	-	9.08%	10.52%
		2015-16	-	-	-	-	-	-	-	-	2.37%	2.82%	-	-	-	-	2.39%	2.82%
Sundaram Fixed Term Plan-HC	CRISIL Composite Bond Fund Index	2016-17	9.50%	11.09%	-	-	-	-	9.56%	11.09%	9.43%	10.93%	-	-	-	-	9.49%	10.93%
		2015-16	-	-	-	-	-	-	-	-	2.26%	2.53%	-	-	-	-	2.27%	2.53%
Sundaram Fixed Term Plan-HI	CRISIL Composite Bond Fund Index	2016-17	9.36%	11.09%	-	-	-	-	9.47%	11.09%	9.94%	11.90%	-	-	-	-	10.06%	11.90%
		2015-16	-	-	-	-	-	-	-	-	1.32%	1.67%	-	-	-	-	1.33%	1.67%
Sundaram Fixed Term Plan-HM	CRISIL Short Term Bond Fund Index	2016-17	-	-	-	-	-	-	-	-	-	7.19%	6.86%	-	-	-	7.56%	6.86%
Sundaram Fixed Term Plan-HS	CRISIL Short Term Bond Fund Index	2016-17	-	-	-	-	-	-	-	-	-	4.91%	4.99%	-	-	-	5.21%	4.99%

Scheme Name	Period	Returns One year		Returns Since Inception	
		Scheme	Benchmark	Scheme	Benchmark
Sundaram Money Fund - Unclaimed Amount Plan	2016-17	-	-	3.17%	3.24%
	2015-16	-	-	-	-

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Past performance may or may not be sustained in future.** All the returns are computed using the NAV of Regular Plan Growth option & Direct Plan Growth option assuming reinvestment of the dividend declared, wherever applicable. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of Growth Option of the respective Scheme/Plan.