

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM SELECT MICRO CAP SERIES VII** as at 31/03/2017, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2017 and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund **SUNDARAM SELECT MICRO CAP SERIES VII** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

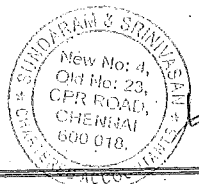
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM SELECT MICRO CAP SERIES VII** as at 31/03/2017.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM SELECT MICRO CAP SERIES VII** for the Year ended on 31/03/2017.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

**23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.**


5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and** obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account **dealt with by this Report** are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

**For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:0042075)**

Place: Chennai
Date : 23rd June 2017


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2017

DESCRIPTION	SCHEDULE NO.	31-Mar-17	31-Mar-16
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	1,09,95,86,050	1,09,95,86,050
Reserves & Surplus	2	55,83,23,586	14,27,17,711
Current Liabilities & Provisions	3	18,20,268	9,84,048
		1,65,97,29,904	1,24,32,87,809
ASSETS			
Investments	4	1,65,08,84,662	1,24,13,15,559
Other Current Assets	5	88,45,242	19,72,250
		1,65,97,29,904	1,24,32,87,809

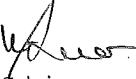
Notes on Accounts


8

As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund


K Srinivasan
Partner
(M.NO : 5809)





Authorized Signatory

Place : Chennai
Date : 23rd June 2017

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

Description	Sch No.	2016-17		2015-16	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend	6	80,26,979		1,41,15,879	
Interest		22,78,594		14,39,112	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		11,38,02,819		12,40,11,987	
Net profit on inter scheme transfer / sale of investments		-		35,71,952	
Realised Gain on Derivative Transactions		7,26,054		4,33,556	
Other Income		10,878		4,620	
TOTAL (A)		12,48,45,324	12,48,45,324	14,35,77,106	14,35,77,106
EXPENSES					
Management Fees		3,21,52,419		2,54,72,886	
Service Tax on Management Fees		47,98,602		35,93,206	
Custodian Fees		3,77,832		3,28,766	
Trusteeship Fees		72,535		63,887	
Commission to Agent		49,55,859		74,71,380	
Audit Fees		38,552		33,457	
Other Operating Expenses		35,085		35,496	
Investor Education Fees		2,90,137		2,55,565	
TOTAL (B)		4,27,21,021	4,27,21,021	3,72,54,643	3,72,54,643
SURPLUS / (DEFICIT) (A-B)			8,21,24,303		10,63,22,463
Less: Income Distributed		5,84,12,620		2,92,06,310	
Distribution Tax		-	5,84,12,620	-	2,92,06,310
Surplus / (Deficit) transferred to Balance Sheet			2,37,11,683		7,71,16,153

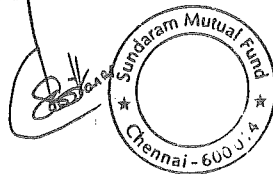
Notes on Accounts

8

As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund



K Srinivasan
Partner
(M.NO : 5809)



Authorised Signatory

Place : Chennai
Date : 23rd June 2017

SCHEDULE : 1

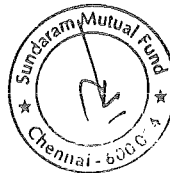
Description	31/03/2017		31/03/2016	
	Units	Rs.	Units	Rs.
Unit Capital				
Initial capital	10,99,58,605	1,09,95,86,050	10,99,58,605	1,09,95,86,050
Unit Capital Opening Capital	10,99,58,605	1,09,95,86,050	10,99,58,605	1,09,95,86,050
Add: Units sold during the year	-	-	-	-
	10,99,58,605	1,09,95,86,050	10,99,58,605	1,09,95,86,050
Less : Units repurchased during the year	-	-	-	-
Units at the end of the year	10,99,58,605	1,09,95,86,050	10,99,58,605	1,09,95,86,050
		1,09,95,86,050		1,09,95,86,050

SCHEDULE : 2

Description	31/03/2017		31/03/2016	
	Rs.	Rs.	Rs.	Rs.
Reserves & Surplus				
General Reserve Opening Balance	7,06,83,327		(64,32,826)	
Add /(Less): Transfer from Revenue Account	2,37,11,683	9,43,95,010	7,71,16,153	7,06,83,327
Unrealised appreciation reserve Opening Balance	7,20,34,384		18,96,44,973	
Add/(Less) Net unrealized appreciation for the year	39,18,94,192		(11,76,10,589)	
Unrealised Appreciation Reserve (Schedule 7)		46,39,28,576		7,20,34,384
		55,83,23,586		14,27,17,711

SCHEDULE : 3

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Current Liabilities & Provisions		
Sundry Creditors	16,22,136	9,60,911
Others	1,98,132	23,137
	18,20,268	9,84,048

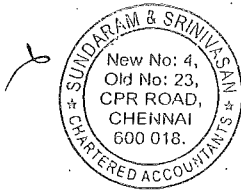


SCHEDULE : 4**Investments**

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Equity Shares	1,62,83,84,662	1,23,15,11,519
Units of Domestic Mutual Fund	-	50,04,040
Others - Reverse Repo / CBLO	2,25,00,000	48,00,000
	1,65,08,84,662	1,24,13,15,559

SCHEDULE : 5**Other Current Assets**

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Balance with banks in Current Accounts	5,21,089	2,78,942
Equity Derivative instrument account deposits for margin money	41,34,341	-
Contract for Sale of Investments	25,79,783	13,02,796
CBLO Margin Account	2,92,248	1,42,883
Repo Margin Account	13,14,298	2,46,577
Outstanding and accrued Income	3,483	1,052
	88,45,242	19,72,250

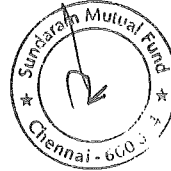


SCHEDULE : 6**Interest**

Description	2016-17	2015-16
	Rs.	Rs.
Interest from banks and others	22,78,594	14,39,112
	22,78,594	14,39,112

SCHEDULE : 7**Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	46,39,28,576	7,20,30,344
Units of Domestic Mutual Fund	-	4,040
Appreciation in Value of Investments (Schedule 2)	46,39,28,576	7,20,34,384



SUNDARAM MUTUAL FUND
SUNDARAM SELECT MICRO CAP SERIES VII
Schedules forming part of the Balance Sheet as at 31-Mar-2017
and the Revenue Account for the Year ended 31-Mar-2017

SCHEDULE 8
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

c) Equity Derivative Instruments

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

(v) Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996

b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes

2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2016-17	2015-16
Average daily net asset value	14,506.77	12,777.19
Management fee @ 2.22% of average daily net asset value.(Previous year 1.99%)	321.52	254.73

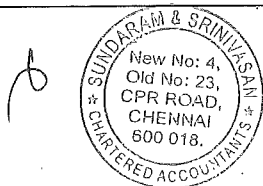
3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND

As Per Annexure - I

4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2016-17	2015-16
PURCHASE VALUE (AMOUNT)	2,250.02	4,494.30
%	15.51%	35.17%
SALES VALUE (AMOUNT)	3,388.30	5,045.34
%	23.36%	39.49%



5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : Nil

6 INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below.

DESCRIPTION	2016-17	2015-16
INCOME	8.61%	11.24%
EXPENDITURE#	2.94%	2.92%

#Total expenses includes service tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2017 is Rs. Nil. Previous year Rs. Nil

8 AMOUNT PAID TO SPONSORS / ASSOCIATES

Nil

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR

Margin account on futures amounting to Rs.41.34 Lakhs (Previous Year Rs.Nil) represent the margin towards future contracts and is disclosed under other current assets. Refer Annexure V for details of derivative contracts executed during the Year.

11 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 – " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

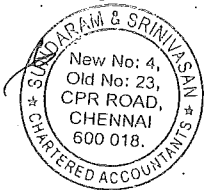
15 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT

The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

16 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.



17 HISTORICAL PER UNIT STATISTICS	MICAP7					
	01.04.2016 to 31.03.2017		01.04.2015 to 31.03.2016		31.10.2014 to 31.03.2015	
	Rs.					
(A) Gross income						
(i) income other than profit on sale of investment						
(ii) income from profit on inter scheme sales/transfer of investments						
(iii) income from profit on sale of investment to third parties						
(iv) transfer to revenue account from past year's reserves						
(B) Aggregate of expenses, write off, amortisation and charges						
(C) Net income						
(D) Net unrealised appreciation/(diminution) in value of investments						
(E) Net Assets Value						
(F) Highest repurchase price						
Lowest repurchase price						
Highest ongoing sale price						
Lowest ongoing sale price						
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage						
(H) Ratio of gross income to average daily net assets by percentage						

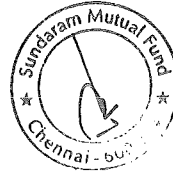
18 Computation of Distributable Income

	31/03/2017	31/03/2016
	Rs.	Rs.
Net Income as per revenue account	8,21,24,303	10,63,22,463
Add : Balance of Undistributed income as at 1st April brought forward	7,06,83,327	(64,32,826)
	15,28,07,630	9,98,89,637
Less : Income Distributed during the year	5,84,12,620	2,92,06,310
Distributable Income	9,43,95,010	7,06,83,327

19 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
SUNDARAM SELECT MICROCAP SERIES VII		
% of total Investments within the classification		
	31-Mar-17	31-Mar-16
Equity Instruments		
a) Listed / awaiting listing on Stock Exchange		
AUTO ANCILLARIES	5.91%	0.00%
CEMENT	8.16%	5.85%
CHEMICALS	6.28%	6.12%
CONSTRUCTION	2.87%	5.01%
CONSTRUCTION PROJECT	6.37%	5.77%
CONSUMER DURABLES	11.55%	8.52%
FINANCE	5.93%	7.09%
INDUSTRIAL CAPITAL GOODS	10.09%	12.00%
INDUSTRIAL PRODUCTS	14.02%	19.24%
MEDIA & ENTERTAINMENT	7.46%	5.45%
TEXTILE PRODUCTS	4.82%	6.79%
b) Privately Placed / Unlisted		
FINANCE	0.00%	100.00%
c) Derivative		
STOCK FUTURE	100.00%	0.00%
Mutual Fund Units		
SUNDARAM MONEY FUND - DIRECT GROWTH	0.00%	100.00%



SUNDARAM MUTUAL FUND						
Sundaram Select Micro Cap Series VII						
Portfolio Statement as at 31 March 2017						
SL No	ISIN Code	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		(A)Equity & Equity Related				
		(a)Listed / awaiting listing on Stock Exchange				
1	INE049A01027	Himatsingka Selde Ltd	Textile Products	228371	784.45	4.73%
2	INE472A01039	Blue Star Ltd	Consumer Durables	105543	730.78	4.41%
3	INE191H01014	PVR Ltd	Media & Entertainment	50487	722.60	4.36%
4	INE951I01027	V-Guard Industries Ltd	Industrial Capital Goods	401416	696.06	4.20%
5	INE048G01018	Navin Fluorine International Ltd	Chemicals	21988	669.15	4.04%
6	INE348B01021	Century Plyboards (India) Ltd	Consumer Durables	237852	617.23	3.72%
7	INE978A01019	Heritage Foods Ltd	Consumer Non Durables	57356	615.57	3.71%
8	INE823G01014	JK Cement Ltd	Cement	64235	600.57	3.62%
9	INE325A01013	Timken India Ltd	Industrial Products	92749	598.28	3.61%
10	INE383A01012	The India Cements Ltd	Cement	346515	562.91	3.40%
11	INE503A01015	DCB Bank Ltd	Banks	290222	494.10	2.98%
12	INE442H01029	Ashoka Buildcon Ltd	Construction Project	248531	489.61	2.95%
13	INES36A01023	Grindwell Norton Ltd	Industrial Products	135230	480.68	2.90%
14	INE384A01010	Rane Holdings Ltd	Finance	52226	468.75	2.83%
15	INE227C01017	NM Forgings Ltd	Industrial Products	79612	430.06	2.59%
16	INE126A01031	EID Parry India Ltd	Fertilisers	132965	376.49	2.27%
17	INE045A01017	Ador Welding Ltd	Industrial Products	113987	355.35	2.14%
18	INE074A01025	Praj Industries Ltd	Industrial Capital Goods	440764	352.83	2.13%
19	INE415A01038	HSIL Ltd	Consumer Durables	94000	328.86	1.98%
20	INE286K01024	Techno Electric & Engineering Co. Ltd	Construction Project	74898	300.00	1.81%
21	INE287B01021	Subros Ltd	Auto Ancillaries	139154	295.22	1.78%
22	INE195J01029	PNC Infratech Ltd	Construction	248500	291.12	1.76%
23	INE405E01023	Minda Industries Ltd	Auto Ancillaries	63848	283.74	1.71%
24	INE501G01024	HT Media Ltd	Media & Entertainment	326342	271.84	1.64%
25	INE334L01012	Ujjivan Financial Services Ltd	Finance	60800	257.40	1.55%
26	INE612J01015	Repcos Home Finance Ltd	Finance	34240	240.26	1.45%
27	INE457F01013	Salzer Electronics Ltd	Industrial Capital Goods	118106	221.21	1.33%
28	INE877F01012	PTC India Ltd	Power	235733	220.17	1.33%
29	INE060A01024	Navneet Education Ltd	Media & Entertainment	135267	219.74	1.33%
30	INE999A01015	KSB Pumps Ltd	Industrial Products	30000	217.94	1.31%
31	INE956G01038	VA Tech Wabag Ltd	Engineering Services	30058	204.80	1.24%
32	INE782A01015	Johnson Controls - Hitachi Air Conditioning India Ltd	Consumer Durables	11282	204.35	1.23%
33	INE631A01022	Shanthi Gears Ltd	Auto Ancillaries	182000	202.48	1.22%
34	INE765D01014	WPIL Ltd	Industrial Products	43162	200.51	1.21%
35	INE863B01011	Premier Explosives Ltd	Chemicals	56015	196.08	1.18%
36	INE621L01012	Texmaco Rail & Engineering Ltd	Industrial Capital Goods	210000	194.88	1.18%
37	INE578A01017	HeidelbergCEMENT India Ltd	Cement	133290	165.95	1.00%
38	INE591G01017	NIIT Technologies Ltd	Software	37760	164.48	0.99%
39	INE868B01028	NCC Ltd	Construction Project	193886	158.89	0.96%
40	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	21872	157.12	0.95%
41	INE517F01014	Gujarat Pipavav Port Ltd	Transportation	94590	156.17	0.94%
42	INE852F01015	Gateway Distriparks Ltd	Transportation	60166	152.10	0.92%
43	INE116C01012	Z F Steering Gear (India) Ltd	Auto Ancillaries	10698	142.19	0.86%
44	INE142I01023	Take Solutions Ltd	Software	107000	135.03	0.81%
45	INE378D01032	Madhucon Projects Ltd	Construction	310080	131.63	0.79%
46	INE070I01018	Insecticides (India) Ltd	Pesticides	24569	130.36	0.79%
47	INE878A01011	GE Power India Ltd	Industrial Capital Goods	17846	104.90	0.63%
48	INE181G01025	Gammon Infrastructure Projects Ltd	Construction Project	2206440	89.36	0.54%
49	INE717A01029	Kennametal India Ltd	Industrial Capital Goods	11873	73.24	0.44%
50	INE686A01026	ITD Cementation India Ltd	Construction	25825	44.24	0.27%
51	INE947Q01010	Laurus Labs Ltd	Pharmaceuticals	8324	42.97	0.26%
52	INE934S01014	GNA Axles Ltd	Auto Ancillaries	17889	39.16	0.24%
		Sub Total			16283.85	98.22%
		(b)Derivative				
1		Ujjivan Financial Services Ltd NSE Apr 2017	Stock Future	-31200	-132.24	-0.80%
		Sub Total			-132.24	-0.80%
		Total for Equity & Equity Related				
					16151.61	97.42%
		(B)Money Market Instruments				
1		Reverse Repo			225.00	1.36%
		Total for Money Market Instruments			225.00	1.36%
		Margin Money For Derivatives				
					41.34	0.25%
		Cash and Other Net Current Assets				
					161.15	0.97%
		Grand Total				
					16579.10	100.00%

