

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## Independent Auditor's Report on the Financial Statements To the Board of Trustees of Sundaram Mutual Fund

### 1. Report on the Financial Statements

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM SELECT MICRO CAP SERIES I as at 31/03/2017, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2017 and a summary of significant accounting policies and other explanatory information.

### 2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Sundaram Mutual Fund SUNDARAM SELECT MICRO CAP SERIES I in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

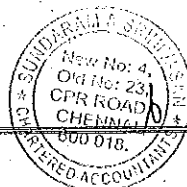
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance Sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM SELECT MICRO CAP SERIES I as at 31/03/2017.

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM SELECT MICRO CAP SERIES I for the Year ended on 31/03/2017.



**SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS**

**23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.**

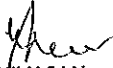
**5. Report on Other Legal and Regulatory Requirements**

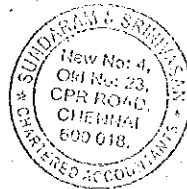
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and** obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

**For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:004207S)**

Place: Chennai  
Date : 23<sup>rd</sup> June 2017

  
K.SRINIVASAN  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2017**

DESCRIPTION	SCHEDULE NO.	31-Mar-17	31-Mar-16
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	57,07,32,530	57,07,32,530
Reserves & Surplus	2	58,19,78,970	41,63,84,217
Current Liabilities & Provisions	3	15,80,928	11,07,214
		<b>1,15,42,92,428</b>	<b>98,82,23,961</b>
<b>ASSETS</b>			
Investments	4	1,14,54,71,459	98,64,17,260
Other Current Assets	5	88,20,969	18,06,701
		<b>1,15,42,92,428</b>	<b>98,82,23,961</b>

Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

*K Srinivasan*  
K Srinivasan  
Partner  
(M.NO : 5809)



Place : Chennai  
Date : 23rd June 2017

For  
Sundaram Mutual Fund

Authorised Signatory

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

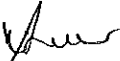
Description	Sch No.	2016-17		2015-16	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	6	61,95,345		73,87,924	
Interest		13,20,282		20,67,904	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		9,65,39,879		13,00,14,323	
Other Income		5,713		3,996	
Realised Gain on Derivative Transactions		5,61,185		-	
		<b>10,46,22,404</b>		<b>13,94,74,147</b>	
<b>TOTAL (A)</b>			<b>10,46,22,404</b>		<b>13,94,74,147</b>
<b>EXPENSES</b>					
Management Fees		2,46,78,379		2,19,99,487	
Service Tax on Management Fees		36,82,161		30,95,345	
Custodian Fees		2,75,822		3,22,185	
Trusteeship Fees		54,296		53,838	
Commission to Agent		35,59,900		59,33,872	
Audit Fees		36,519		23,880	
Other Operating expenses		26,615		41,602	
Investor Education Fees		2,17,196		2,15,369	
		<b>3,25,30,888</b>		<b>3,16,85,578</b>	
Less : Amount absorbed by AMC		-		4,078	
<b>TOTAL (B)</b>			<b>3,25,30,888</b>		<b>3,16,81,500</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>7,20,91,516</b>		<b>10,77,92,647</b>
Less: Income Distributed		7,27,57,344		7,27,57,344	
Distribution Tax		-		-	
			<b>7,27,57,344</b>		<b>7,27,57,344</b>
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>(6,65,828)</b>		<b>3,50,35,303</b>

Notes on Accounts

8

As per our Report of even date


For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



Place : Chennai  
Date : 23rd June 2017

For  
Sundaram Mutual Fund



Authorised Signatory

## SCHEDULE : 1

## Unit Capital

Description	31/03/2017		31/03/2016	
	Units	Rs.	Units	Rs.
Initial capital	5,70,73,253	57,07,32,530	5,70,73,253	57,07,32,530
Unit Capital Opening Capital	5,70,73,253	57,07,32,530	5,70,73,253	57,07,32,530
Add: Units sold during the Year	-	-	-	-
	5,70,73,253	57,07,32,530	5,70,73,253	57,07,32,530
Less : Units repurchased during the Year	-	-	-	-
Units at the end of the Year	5,70,73,253	57,07,32,530	5,70,73,253	57,07,32,530
		57,07,32,530		57,07,32,530

## SCHEDULE : 2

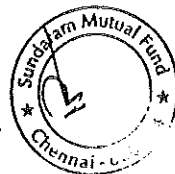
## Reserves &amp; Surplus

Description	31/03/2017		31/03/2016	
	Rs.	Rs.	Rs.	Rs.
<u>General Reserve</u> Opening Balance	19,57,26,475		16,06,91,172	
Add / (Less): Transfer from Revenue Account	(6,65,828)	19,50,60,647	3,50,35,303	19,57,26,475
<u>Unrealised appreciation reserve</u> Opening Balance	22,06,57,742		39,80,00,212	
Add / (Less): Net unrealized appreciation for the Year	16,62,60,581		(17,73,42,470)	
Unrealised Appreciation Reserve ( Schedule 7 )		38,69,18,323		22,06,57,742
		58,19,78,970		41,63,84,217

## SCHEDULE : 3

## Current Liabilities &amp; Provisions

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Sundry Creditors	14,30,458	10,88,435
Others	1,50,470	18,779
	15,80,928	11,07,214



**SCHEDULE : 4****Investments**

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Equity Shares	1,13,30,71,459	98,21,17,260
Others - Reverse Repo / CBLO	1,24,00,000	43,00,000
	<b>1,14,54,71,459</b>	<b>98,64,17,260</b>

**SCHEDULE : 5****Other Current Assets**

Description	31/03/2017	31/03/2016
	Rs.	Rs.
Balance with banks in Current Accounts	5,76,375	3,14,055
Contract for Sale of Investments	42,23,476	11,22,401
Equity Derivative instrument account deposits for margin money	31,32,120	-
CBLO margin Account	1,61,370	1,35,466
Repo Margin Account	7,25,709	2,33,774
Outstanding and accrued Income	1,919	942
Others	-	63
	<b>88,20,969</b>	<b>18,06,701</b>



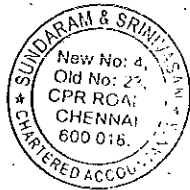
**SCHEDULE : 6****Interest**

Description	2016-17	2015-16
	Rs.	Rs.
Interest from banks and others	13,20,282	20,67,904
	<b>13,20,282</b>	<b>20,67,904</b>

**SCHEDULE : 7****Net unrealised appreciation/ (diminution) in value of Investments**

Description	31/03/2017	31/03/2016
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	38,69,18,323	22,06,57,742
<b>Appreciation in value of Investments ( Schedule 2 )</b>	<b>38,69,18,323</b>	<b>22,06,57,742</b>

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**SUNDARAM MUTUAL FUND**  
**SUNDARAM SELECT MICRO CAP SERIES I**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2017**  
**and the Revenue Account for the year ended 31st March 2017**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

- Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Front end discount, if any, received from the issuer is reduced from the cost of the investment.
- Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

- Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.
- Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

**c) Equity Derivative Instruments**

- Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.
- In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position.
- Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.
- (v) Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account. When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account. When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

**1.3. EXPENSES**

- a) All expenses are accounted on an accrual basis and are within the limits of SEBI (Mutual Funds) Regulations 1996.
- b) Common recurring expenses, if any are allocated to the schemes on the basis of Assets under Management of the respective schemes.

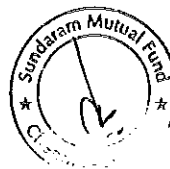
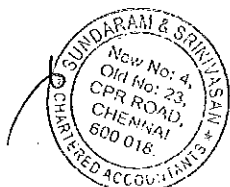
**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2016-17	2015-16
Average daily net asset value	10,858.89	10,767.56
Management fee @ 2.27% of average daily net asset value. (Previous year 2.04%)	246.78	219.99

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND:**

As Per Annexure - I





**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR:**

The aggregate value of investments purchased and sold (including matured) during the year as a percentage of average daily net asset value is as under :

Description	2016-17	2015-16
<b>PURCHASE VALUE (AMOUNT)</b>	1,667.99	3,123.51
%	15.36%	29.01%
<b>SALES VALUE (AMOUNT)</b>	2,786.45	3,898.86
%	25.66%	36.21%

**5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS:**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the year : NIL

**6 INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis are given below:

DESCRIPTION	2016-17	2015-16
<b>INCOME</b>	9.63%	12.95%
<b>EXPENDITURE #</b>	3.00%	2.94%

#Total expenses includes service tax on management fees charged over and above the total expense ratio limits prescribed in the SEBI (Mutual Funds) Regulations, 1996.

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2017 is Rs. Nil (Previous Year Rs. Nil )

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

NIL

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE YEAR**

Margin account on futures amounting to Rs.31.32 Lakhs (Previous Year Rs.Nil ) represent the margin towards future contracts and is disclosed under other current assets. Refer Annexure V for details of derivative contracts executed during the Year.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 UNCLAIMED REDEMPTION AND UNCLAIMED DIVIDEND AMOUNT**

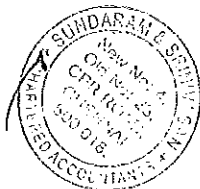
The details of unclaimed redemption and unclaimed dividend are disclosed in Annexure VI.

**16 AUDIT FEES**

The current year audit fees of Rs.36,519/- (Previous Year Rs.23,880/-) as per Revenue account including SEBI inspection (audit) fees of Rs. Nil (Previous Year Rs.3,492/-).

**17 INVESTOR EDUCATION & AWARENESS INITIATIVES (IEAI):**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DP/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. From 01.04.2016, 50% of 2bps accrued on daily net assets is transferred to AMFI and the balances are utilized by the AMC in accordance with SEBI Guidelines. The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.



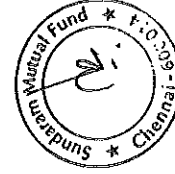
## 18 HISTORICAL PER UNIT STATISTICS

	2016-17		2015-16		2014-15																			
	Rs.		Rs.		Rs.																			
(A) Gross income																								
(i) income other than profit on sale of investment		0.1318		0.1657		0.2403																		
(ii) income from profit on inter scheme sales/transfer of investments		0.0000		0.0000		0.0000																		
(iii) income from profit on sale of investment to third parties		1.7013		2.2780		6.4043																		
(iv) transfer to revenue account from past year's reserves		0.0000		0.0000		0.0000																		
(B) Aggregate of expenses, write off, amortisation and charges		0.5700		0.5551		0.4507																		
(C) Net income		1.2631		1.8886		6.1939																		
(D) Net unrealised appreciation/(diminution) in value of investments		6.7793		3.8662		6.9735																		
(E) Net Assets Value	Regular Growth	28.5857	Regular Dividend	15.3537	Direct Growth	29.5115	Direct Dividend	16.0535	Regular Growth	22.9398	Regular Dividend	14.0337	Direct Growth	23.5952	Direct Dividend	14.5434	Regular Growth	24.5925	Regular Dividend	17.0147	Direct Growth	25.117	Direct Dividend	17.4648
(F) Highest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Lowest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Highest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Lowest ongoing sale price	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage																								
		3.00%																						
(H) Ratio of gross income to average daily net assets by percentage																								
		9.63%																						

## 19 Computation of Distributable Income

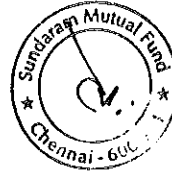
	31/03/2017	31/03/2016
	Rs.	Rs.
Net Income as per revenue account	7,20,91,516	10,77,92,647
Add : Balance of Undistributed Income as at 1st April brought forward	19,57,26,475	16,06,91,172
Less : Income Distributed during the year	26,78,17,991	26,84,83,819
Distributable Income	7,27,57,344	7,27,57,344
	19,50,60,647	19,57,26,475

20 Previous year figures have been regrouped/reclassified wherever necessary to conform with the current year's classification.



ANNEXURE-II		
SUNDARAM SELECT MICROCAP SERIES I		
% of total Investments within the classification		
	31-Mar-17	31-Mar-16
<b>Equity Instruments</b>		
<b>a) Listed / awaiting listing on Stock Exchange</b>		
AUTO ANCILLARIES	6.26%	0.00%
CEMENT	8.05%	7.54%
CHEMICALS	7.16%	7.41%
CONSUMER DURABLES	10.42%	7.41%
INDUSTRIAL CAPITAL GOODS	11.27%	15.50%
INDUSTRIAL PRODUCTS	30.98%	33.85%
SOFTWARE	3.99%	5.91%
<b>b) Privately Placed / Unlisted</b>		
FINANCE	-	100.00%

2



SUNDARAM MUTUAL FUND						
Sundaram Select Micro Cap Series I						
Portfolio Statement as at 31 March 2017						
SL No	ISIN Code	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		<b>(A) Equity &amp; Equity Related</b>				
		<b>(a) Listed / awaiting listing on Stock Exchange</b>				
1	INE782A01015	Johnson Controls -- Hitachi Air Conditioning India Ltd	Consumer Durables	35611	645.02	5.60%
2	INE325A01013	Timken India Ltd	Industrial Products	88020	567.77	4.93%
3	INE999A01015	KSB Pumps Ltd	Industrial Products	75886	551.27	4.78%
4	INE536A01023	Grindwell Norton Ltd	Industrial Products	140606	499.78	4.34%
5	INE578A01017	HeidelbergCEMENT India Ltd	Cement	382162	475.79	4.13%
6	INE671A01010	Honeywell Automation India Ltd	Industrial Capital Goods	4425	457.85	3.97%
7	INE823G01014	JK Cement Ltd	Cement	46698	436.60	3.79%
8	INE045A01017	Ador Welding Ltd	Industrial Products	136192	424.58	3.68%
9	INE177A01018	Ingersoll Rand (India) Ltd	Industrial Products	51496	398.14	3.45%
10	INE839M01018	Schneider Electric Infrastructure Ltd	Industrial Capital Goods	278536	395.24	3.43%
11	INE503A01015	DCB Bank Ltd	Banks	223496	380.50	3.30%
12	INE462A01022	Bayer Cropscience Ltd	Pesticides	9803	372.14	3.23%
13	INE373A01013	BASF India Ltd	Chemicals	26659	365.45	3.17%
14	INE472A01039	Blue Star Ltd	Consumer Durables	50478	349.51	3.03%
15	INE280B01018	Elantus Beck India Ltd	Chemicals	17858	344.70	2.99%
16	INE386A01015	Vesuvius India Ltd	Industrial Products	26477	327.97	2.85%
17	INE349A01021	NRB Bearing Ltd	Industrial Products	288489	311.71	2.70%
18	INE536H01010	Mahindra CIE Automotive Ltd	Industrial Products	144342	306.73	2.66%
19	INE533A01012	Goodyear India Ltd	Auto Ancillaries	34397	290.71	2.52%
20	INE234A01025	Novartis India Ltd	Pharmaceuticals	33766	228.34	1.98%
21	INE287B01021	Subros Ltd	Auto Ancillaries	106252	225.41	1.96%
22	INE312H01016	INOX Leisure Ltd	Media & Entertainment	75423	216.16	1.88%
23	INE334L01012	Ujivan Financial Services Ltd	Finance	48900	207.02	1.80%
24	INE686A01026	ITD Cementation India Ltd	Construction	118689	203.31	1.76%
25	INE405E01023	Minda Industries Ltd	Auto Ancillaries	43551	193.54	1.68%
26	INE457F01013	Salzer Electronics Ltd	Industrial Capital Goods	100037	187.37	1.63%
27	INE415A01038	HSIL Ltd	Consumer Durables	53237	186.25	1.62%
28	INE142I01023	Take Solutions Ltd	Software	143832	181.52	1.57%
29	INE294B01019	SML Isuzu Ltd	Auto	12892	166.25	1.44%
30	INE612J01015	Repco Home Finance Ltd	Finance	22952	161.05	1.40%
31	INE793A01012	Accelya Kale Solutions Ltd	Software	10886	157.99	1.37%
32	INE260B01028	Godfrey Phillips India Ltd	Consumer Non Durables	13678	154.99	1.34%
33	INE189B01011	INEOS Styrolution India Ltd	Industrial Products	17792	122.27	1.06%
34	INE517F01014	Gujarat Pipavav Port Ltd	Transportation	70437	116.29	1.01%
35	INE591G01017	NIIT Technologies Ltd	Software	25805	112.41	0.98%
36	INE322A01010	Gillette India Ltd	Consumer Non Durables	2491	105.10	0.91%
37	INE492A01029	Clariant Chemicals (India) Ltd	Chemicals	14000	100.57	0.87%
38	INE070I01018	Insecticides (India) Ltd	Pesticides	18738	99.42	0.86%
39	INE717A01029	Kennametal India Ltd	Industrial Capital Goods	14925	92.06	0.80%
40	INE878A01011	GE Power India Ltd	Industrial Capital Goods	12939	76.06	0.66%
41	INE268C01029	Easun Reyrolle Ltd	Industrial Capital Goods	235696	68.35	0.59%
42	INE274B01011	Monsanto India Ltd	Pesticides	2653	67.50	0.59%
		<b>Sub Total</b>			<b>11330.71</b>	<b>98.30%</b>
		<b>(b) Derivative</b>				
1		Ujivan Financial Services Ltd NSE Apr 2017	Stock Future	-24000	-101.72	-0.88%
		<b>Sub Total</b>			<b>-101.72</b>	<b>-0.88%</b>
		<b>Total for Equity &amp; Equity Related</b>			<b>11228.99</b>	<b>97.41%</b>
		<b>(B) Money Market Instruments</b>				
1		Reverse Repo			124.00	1.08%
		<b>Total for Money Market Instruments</b>			<b>124.00</b>	<b>1.08%</b>
		Margin Money For Derivatives			31.32	0.27%
		Cash and Other Net Current Assets			142.80	1.24%
		<b>Grand Total</b>			<b>11527.12</b>	<b>100.00%</b>

