

Independent auditor's report on the financial statements  
To the Board of Trustees of Sundaram Mutual Fund

**1. Report on the Financial Statements.**

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES.2** as at 31/03/2016, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2016 and a summary of significant accounting policies and other explanatory information

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES.2** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :



**SUNDARAM & SRINIVASAN**

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM VALUE FUND SERIES.2** as at 31/03/2016

b. In the case of Revenue Account of the Deficit of Sundaram Mutual fund **SUNDARAM VALUE FUND SERIES.2** for the Year ended on 31/03/2016.


**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and** obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account **dealt with by this Report** are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**  
Chartered Accountants (FRN No:004207S)

Place: Chennai  
Date : 30th June 2016

  
K.SRINIVASAN  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2016**

	SCHEDULE NO.	31-Mar-16 Rs.	31-Mar-15 Rs.
<b>LIABILITIES</b>			
Unit Capital	1	237,696,620	237,696,620
Reserves & Surplus	2	(5,253,700)	(1,387,396)
Current Liabilities & Provisions	3	586,666	2,478,067
		<b>233,029,586</b>	<b>238,787,291</b>
<b>ASSETS</b>			
Investments	4	232,316,517	234,218,821
Other Current Assets	5	713,069	4,568,470
		<b>233,029,586</b>	<b>238,787,291</b>

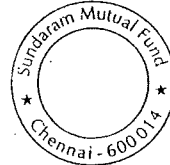
Notes on Accounts

8

As per our Report of even date

For  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

For  
**Sundaram Mutual Fund**



Authorised Signatory

K Srinivasan  
Partner  
(M.NO : 5809)



Place : Chennai  
Date : 30th June 2016

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

	Schedule No.	01.04.2015 - 31.03.2016		05.02.2015 - 31.03.2015	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend		4,349,821		487,338	
Interest	6	876,923		1,858,355	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		554,683		-	
Realised Gain on Derivative Transactions		-		389,763	
Other Income		5,130		-	
<b>TOTAL (A)</b>		<b>5,786,557</b>	<b>5,786,557</b>	<b>2,735,456</b>	<b>2,735,456</b>
<b>EXPENSES</b>					
Net diminution in value of investment	7	2,066,175		2,992,198	
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)		-		236,696	
Realised Loss on Derivative Transactions		373,410		-	
Management fee		5,055,554		323,296	
Service Tax on AMC Fees		712,175		39,959	
Trusteeship fee		12,240		1,787	
Custodian charges		91,543		48,729	
Commission to Agents		1,241,424		482,040	
Audit fee		13,478		11,236	
Other Operating expenses		13,859		8,845	
Investor Education Fees		48,969		7,148	
SEBI Fees		3,032		-	
<b>TOTAL (B)</b>		<b>9,631,859</b>	<b>9,631,859</b>	<b>4,151,934</b>	<b>4,151,934</b>
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>(3,845,302)</b>		<b>(1,416,478)</b>

Notes on Accounts

8

As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

Authorized Signatory



K Srinivasan  
Partner  
(M.NO : 5809)



Place : Chennai  
Date : 30th June 2016

**SCHEDULE : 1****Unit Capital**

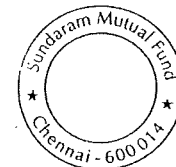
	31/03/2016		31/03/2015	
	Units	Rs.	Units	Rs.
<b>Initial capital</b>	23,769,662	237,696,620	23,769,662	237,696,620
<b>Unit Capital</b>				
Opening Capital	23,769,662	237,696,620	-	-
Add: Units sold during the Year	-	-	23,769,662	237,696,620
Less : Units repurchased during the Year	23,769,662	237,696,620	23,769,662	237,696,620
	-	-	-	-
Units at the end of the Year	23,769,662	237,696,620	23,769,662	237,696,620
		<u>237,696,620</u>		<u>237,696,620</u>

**SCHEDULE : 2****Reserves & Surplus**

	31/03/2016		31/03/2015	
	Rs.	Rs.	Rs.	Rs.
<b>General Reserve</b>				
Opening Balance	(1,416,478)		-	
Add /(Less): Transfer from Revenue Account	(3,845,302)	(5,261,780)	(1,416,478)	(1,416,478)
<b>Unrealised appreciation reserve</b>				
Opening Balance	29,082		-	
Add/(Less) Net unrealized appreciation for the Year	(21,002)		29,082	
Unrealised Appreciation Reserve ( Schedule 7 )		8,080		29,082
		<u>(5,253,700)</u>		<u>(1,387,396)</u>

**SCHEDULE : 3****Current Liabilities & Provisions**

	31/03/2016	31/03/2015
	Rs.	Rs.
Sundry Creditors	582,198	308,375
Contract for Purchase of Investments	0	2,149,595
Others	4,468	20,097
	<u>586,666</u>	<u>2,478,067</u>

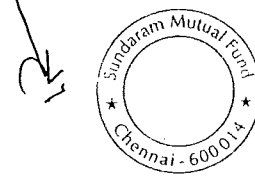


**SCHEDULE : 4****Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Equity Shares - Listed	218,008,437	159,613,460
Units of Domestic Mutual Fund	10,008,080	60,029,082
Others - Reverse Repo / CBLO	4,300,000	14,576,279
	<b>232,316,517</b>	<b>234,218,821</b>

**SCHEDULE : 5****Other Current Assets**

	31/03/2016	31/03/2016
	Rs.	Rs.
Balance with banks in Current Accounts	383,201	3,671,601
CBLO Margin Account	120,676	654,963
Repo Margin Account	208,250	237,952
Outstanding and accrued Income	942	3,954
	<b>713,069</b>	<b>4,568,470</b>

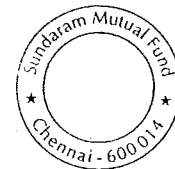


**SCHEDULE : 6****Interest**

	01.04.2015 - 31.03.2016	05.02.2015 - 31.03.2015
	Rs.	Rs.
Interest from banks and others	876,923	1,858,355
	<b>876,923</b>	<b>1,858,355</b>

**SCHEDULE : 7****Net unrealised appreciation/ ( diminution ) in value of Investments**

	01.04.2015 - 31.03.2016	05.02.2015 - 31.03.2015
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Units of Domestic Mutual Fund	8,080	29,082
<b>Appreciation in Value of Investments ( Schedule 2 )</b>	<b>8,080</b>	<b>29,082</b>
<b>Diminution in value of investments</b>		
Equity Shares	5,058,373	2,992,198
<b>Diminution in value of investments transferred to Revenue Account</b>	<b>5,058,373</b>	<b>2,992,198</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM VALUE FUND SERIES - II**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2016**  
**and the Revenue Account for the Year ended 31-Mar-2016**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

**c) Equity Derivative Instruments**

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

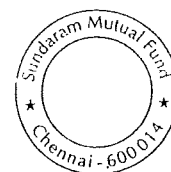
When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

**1.3. EXPENSES**

Expenses are accounted for on accrual basis.





**2. INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	01.04.2015 to 31.03.2016	05.02.2015 TO 31.03.2015
Average daily net asset value	2,448.23	2,371.89
Management fee @ 2.07% of average daily net asset value.(Previous year 0.90%)	50.56	3.23

**3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I

**4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE Year.**

The aggregate value of investments purchased and sold (including matured) during the Year. as a percentage of average daily net asset value is as under :

Description	01.04.2015 to 31.03.2016	05.02.2015 TO 31.03.2015
<b>PURCHASE VALUE (AMOUNT)</b>	<b>1,624.72</b>	<b>2,691.66</b>
%	66.36%	113.48%
<b>SALES VALUE (AMOUNT)</b>	<b>1,525.66</b>	<b>463.23</b>
%	62.32%	19.53%

**5. AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2016	31.03.2015
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	-	-
% to the asset under management	0.00%	0.00%

**6. INCOME / EXPENDITURE**

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis. are given below.

DESCRIPTION	01.04.2015 to 31.03.2016	05.02.2015 TO 31.03.2015
<b>INCOME</b>	<b>2.36%</b>	<b>7.65%</b>
<b>EXPENDITURE #</b>	<b>2.94%</b>	<b>2.58%</b>

# Total expenses charged includes service tax on management fees charged to the investor over and above

the normal expense charged as per SEBI CIR/IMD/DF/21/2012 dated September 13,2012.

**7. CONTINGENT LIABILITY**

Contingent liability as at 31st March 2016 is Rs. Nil. Previous Year Rs. Nil

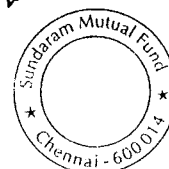
**8. AMOUNT PAID TO SPONSORS / ASSOCIATES**

	01.04.2015 to 31.03.2016	05.02.2015 TO 31.03.2015
Sundaram Finance Ltd (Sponsor)	NIL	7.70
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Amount paid to INDUSIND BANK (ASSOCIATE) @	NIL	10.86
@ Indusind Bank ceased to be an associate with effect from 27 June 2015		

**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II



**10. DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE Year**

Margin account on futures amounting Nil (previous year Rs 34 Lakhs) represents the margin towards future contracts and is disclosed under Balance with banks in other current assets. Refer Annexure V for details of derivative contracts executed during the Year.

**11. PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

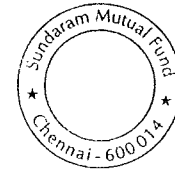
**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 Investor Education & Awareness Initiatives (IEAI)**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. These funds are utilized by the AMC in accordance with SEBI Regulations.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.



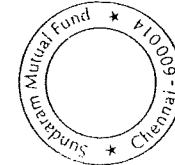
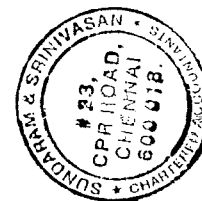
## 16 HISTORICAL PER UNIT STATISTICS

	01.04.2015 - 31.03.2016				05.02.2015 - 31.03.2015			
	Rs.				Rs.			
(A) Gross Income	0.2201				0.0987			
(i) Income other than profit on sale of investment	0.0000				0.0000			
(ii) Income from profit on inter scheme sales/transfer of investments	0.0233				0.0000			
(iii) Income from profit on sale of investment to third parties	0.4052				0.0388			
(iv) Transfer to revenue account from past year's reserves	-0.1618				0.0663			
(B) Aggregate of expenses, write off, amortisation and charges	-0.2125				-0.1247			
(C) Net Income								
(D) Net unrealised appreciation/(diminution) in value of investments								
(E) Net Assets Value	Regular Growth	Direct Growth	Regular Dividend	Direct Dividend	Regular Growth	Direct Growth	Regular Dividend	Direct Dividend
(F) Highest repurchase price	9.7758	9.8517	9.7758	9.8517	9.9406	9.9642	9.9406	9.9642
Lowest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA
Highest ongoing sale price	NA	NA	NA	NA	10.0000	10.0000	10.0000	10.0000
Lowest ongoing sale price	NA	NA	NA	NA	10.0000	10.0000	10.0000	10.0000
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.94%				2.58%			
(H) Ratio of gross income to average daily net assets by percentage	2.36%				7.65%			

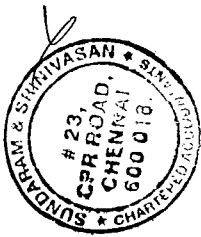
## 17 Computation of Distributable Income

	31.03.16	31.03.15
Net Income as per revenue account	(3,845,302)	(1,416,478)
Add: Balance of Undistributed Income as at 1st April brought forward	(1,416,478)	(1,416,478)
Less: Income Distributed during the year	(5,261,780)	(1,416,478)
Distributable Income	(5,261,780)	(1,416,478)

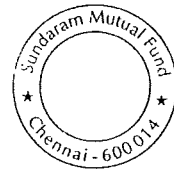
18. Previous year figures have been regrouped wherever necessary to conform with the current years classification.



ANNEXURE-II		
SUNDARAM VALUE FUND - SERIES 2		
% of total Investments within the classification		
	31-Mar-16	31-Mar-15
<b>Equity Instruments</b>		
<b>a) Listed / awaiting listing on Stock Exchange</b>		
AUTO	5.08%	7.32%
AUTO ANCILLARIES	6.89%	0.00%
CHEMICALS	6.87%	0.00%
CONSTRUCTION	0.00%	5.20%
CONSUMER GOODS	0.00%	8.89%
FINANCIAL SERVICES	0.00%	13.71%
GAS	6.49%	0.00%
INDUSTRIAL CAPITAL GOODS	10.43%	0.00%
INDUSTRIAL MANUFACTURING	0.00%	22.97%
METALS	0.00%	6.72%
TELECOM - EQUIPMENT & ACCESSORIES	6.30%	8.03%
TEXTILES	0.00%	7.10%
CHEMICALS	0.00%	6.96%
<b>Investment in Mutual Fund Units</b>		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



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SUNDARAM MUTUAL FUND						
SUNDARAM VALUE FUND - SERIES 2						
Portfolio Statement as at 31 March 2016						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
<b>A) Equity &amp; Equity Related</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE707A01012	Vindhya Telelinks Ltd	Telecom - Equipment &	22000	137.45	5.91%
2	INE825A01012	Vardhman Textiles Ltd	Textiles - Cotton	13000	100.56	4.33%
3	INE918I01018	Bajaj Finserv Ltd	Finance	5750	98.39	4.23%
4	INE199G01027	Jagran Prakashan Ltd	Media & Entertainment	54806	87.85	3.78%
5	INE246F01010	Gujarat State Petronet Ltd	Gas	60000	85.02	3.66%
6	INE242A01010	Indian Oil Corporation Ltd	Petroleum Products	21571	84.90	3.65%
7	INE048G01018	Navin Fluorine International Ltd	Chemicals	5000	84.44	3.63%
8	INE155A01022	TATA Motors Ltd	Auto	18400	71.13	3.06%
9	INE092A01019	Tata Chemicals Ltd.	Chemicals	17500	65.40	2.81%
10	INE589A01014	Neyveli Lignite Corporation Ltd	Power	90000	64.04	2.75%
11	INE034A01011	Arvind Ltd	Textile Products	22750	62.19	2.68%
12	INE224A01026	Greaves Cotton Ltd	Industrial Products	50000	61.55	2.65%
13	INE878A01011	Alstom India Ltd	Industrial Capital Good	10000	60.75	2.61%
14	INE107A01015	Tamil Nadu Newsprint & Papers Ltd	Paper	27000	59.00	2.54%
15	INE074A01025	Praj Industries Ltd	Industrial Capital Good	65000	57.98	2.49%
16	INE018A01030	Larsen & Toubro Ltd	Construction Project	4750	57.79	2.49%
17	INE203G01019	Indraprastha Gas Ltd	Gas	9900	56.39	2.43%
18	INE628A01036	United Phosphorous Ltd	Pesticides	11750	56.13	2.41%
19	INE562A01011	Indian Bank	Banks	54000	56.11	2.41%
20	INE472A01039	Blue Star Ltd	Consumer Durables	14064	54.89	2.36%
21	INE287B01021	Subros Ltd	Auto Ancillaries	62000	54.65	2.35%
22	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	29309	52.33	2.25%
23	INE510A01028	Engineers India Ltd	Construction Project	30000	51.03	2.20%
24	INE522F01014	Coal India Ltd	Minerals/Mining	16683	48.71	2.10%
25	INE337A01034	LG Balakrishnan & Bros Ltd	Auto Ancillaries	11000	48.40	2.08%
26	INE383A01012	The India Cements Ltd	Cement	56000	48.30	2.08%
27	INE036D01010	Karur Vysya Bank Ltd	Banks	11000	48.05	2.07%
28	INE438A01022	Apollo Tyres Ltd	Auto Ancillaries	26900	47.05	2.02%
29	INE415A01038	Hindustan Sanitaryware Indus Ltd	Consumer Durables	16400	45.64	1.96%
30	INE069A01017	Aditya Birla Nuvo Ltd	Services	5450	44.83	1.93%
31	INE085A01013	Chambal Fertilizers And Chemicals Ltd	Fertilisers	80000	43.92	1.89%
32	INE263A01016	Bharat Electronics Ltd	Industrial Capital Good	3300	40.40	1.74%
33	INE917I01010	Bajaj Auto Ltd	Auto	1650	39.70	1.71%
34	INE066P01011	INOX Wind Ltd	Industrial Capital Good	14617	37.89	1.63%
35	INE614A01028	Ramco Industries Ltd	Cement	40387	36.95	1.59%
36	INE419M01019	TD Power Systems Ltd	Industrial Capital Good	14500	30.30	1.30%
<b>Sub Total</b>					<b>2180.08</b>	<b>93.79%</b>
<b>Total for Equity &amp; Equity Related</b>					<b>2180.08</b>	<b>93.79%</b>
<b>B) Money Market Instruments</b>						
<b>a) Reverse Repo / CBLO</b>						
1		364 Days T Bill Maturing on 14/04/2016			43.00	1.85%
<b>Sub Total</b>					<b>43.00</b>	<b>1.85%</b>
<b>Total for Money Market Instruments</b>					<b>43.00</b>	<b>1.85%</b>
<b>C) Mutual Fund Units</b>						
<b>a) Investment In Mutual Fund Units</b>						
1		Sundaram Money Fund - Direct Growth		313188.035	100.08	4.31%
<b>Sub Total</b>					<b>100.08</b>	<b>4.31%</b>
<b>Cash &amp; Other Net Current Assets</b>					<b>1.27</b>	<b>0.05%</b>
<b>GRAND TOTAL</b>					<b>2324.43</b>	<b>100.00%</b>

\*\* Thinly traded / Non Traded securities

