

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES.1** as at 31/03/2016, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2016 and a summary of significant accounting policies and other explanatory information

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund **SUNDARAM VALUE FUND SERIES.1** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

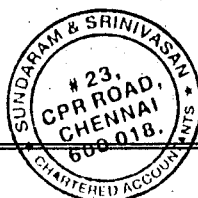
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM VALUE FUND SERIES.1** as at 31/03/2016

b. In the case of Revenue Account of the Deficit of Sundaram Mutual fund **SUNDARAM VALUE FUND SERIES.1** for the Year ended on 31/03/2016.

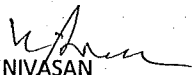
5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**
Chartered Accountants (FRN No:0042075)

Place: Chennai
Date : 30th June 2016


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2016

	SCHEDULE NO.	31-Mar-16	31-Mar-15
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	985,470,930	985,470,930
Reserves & Surplus	2	(53,310,640)	76,080,596
Current Liabilities & Provisions	3	6,558,060	1,783,548
		938,718,350	1,063,335,074
ASSETS			
Investments	4	833,991,162	889,704,902
Other Current Assets	5	104,727,188	173,630,172
		938,718,350	1,063,335,074

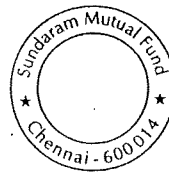
Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund



Authorised Signatory

K Srinivasan
Partner
(M.NO : 5809)



REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

	Schedule No.	01.04.2015 - 31.03.2016		31.12.2014 - 31.03.2015	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		10,452,332		768,637	
Interest	6	2,293,477		6,161,824	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		13,581,514		1,362,016	
Net profit on inter scheme transfer / sale of investments		2,907,278		-	
Net realised Gain on Derivative Transactions		76,053		-	
Other Income		15,670		-	
TOTAL (A)		29,326,324	29,326,324	8,292,477	8,292,477
EXPENSES					
Net realised Loss on Derivative Transactions		-		2,820,564	
Net diminution in value of investments written off	7	62,519,235		-	
Management fee		21,146,515		2,015,611	
Service Tax on AMC Fees		2,982,173		249,130	
Trusteeship fee		50,870		12,974	
Custodian charges		213,085		99,804	
Commission to Agents		5,682,456		3,979,803	
Audit fee		31,599		22,472	
Other Operating expenses		26,393		52,779	
Investor Education Fees		203,494		51,897	
SEBI Fees		13,902		-	
TOTAL (B)		92,869,722	92,869,722	9,305,034	9,305,034
Surplus /(Deficit) transferred to Balance Sheet			(63,543,398)		(1,012,557)

Notes on Accounts

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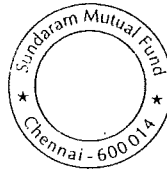
As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund

K Srinivasan
Partner
(M.NO : 5809)

Authorised Signatory



Place : Chennai
Date : 30th June 2016

SCHEDULE : 1**Unit Capital**

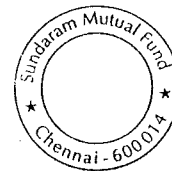
	31/03/2016		31/03/2015	
	Units	Rs.	Units	Rs.
Initial capital	98,547,093	985,470,930	98,547,093	985,470,930
Unit Capital				
Opening Capital	98,547,093	985,470,930	-	-
Add: Units sold during the Year	-	-	98,547,093	985,470,930
Less : Units repurchased during the Year	98,547,093	985,470,930	98,547,093	985,470,930
	-	-	-	-
Units at the end of the Year	98,547,093	985,470,930	98,547,093	985,470,930
		<u>985,470,930</u>		<u>985,470,930</u>

SCHEDULE : 2**Reserves & Surplus**

	31/03/2016		31/03/2015	
	Rs.	Rs.	Rs.	Rs.
General Reserve				
Opening Balance	(1,012,557)	-	-	-
Add /(Less): Transfer from Revenue Account	(63,543,398)	(64,555,955)	(1,012,557)	(1,012,557)
Unrealised appreciation reserve				
Opening Balance	77,093,153	-	-	-
Add/(Less) Net unrealized appreciation for the Year	(65,847,838)	77,093,153	77,093,153	77,093,153
Unrealised Appreciation Reserve (Schedule 7)		11,245,315		77,093,153
		<u>(53,310,640)</u>		<u>76,080,596</u>

SCHEDULE : 3**Current Liabilities & Provisions**

	31/03/2016	31/03/2015
	Rs.	Rs.
Sundry Creditors	1,118,084	1,711,075
Contract for Purchase of Investments	5,422,068	-
Others	17,908	72,473
	<u>6,558,060</u>	<u>1,783,548</u>

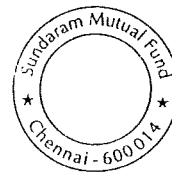


SCHEDULE : 4**Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Equity Shares	817,683,082	872,201,693
Units of Domestic Mutual Fund	10,008,080	15,007,271
Others - Reverse Repo / CBLO	6,300,000	2,495,938
	833,991,162	889,704,902

SCHEDULE : 5**Other Current Assets**

	31/03/2016	31/03/2015
	Rs.	Rs.
Balance with banks in Current Accounts	5,587,616	335,677
CBLO Margin Account	186,702	111,727
Repo Margin Account	322,193	40,591
Derivative option - Premium	98,629,296	173,141,500
Outstanding and accrued Income	1,381	677
	104,727,188	173,630,172



SCHEDULE : 6**Interest**

	01.04.2015 - 31.03.2016	31.12.2014 - 31.03.2015
Description	Rs.	Rs.
Interest from banks and others	2,293,477	6,161,824
	2,293,477	6,161,824

SCHEDULE : 7**Net unrealised appreciation/ (diminution) in value of
Investments/ Derivative**

	01.04.2015 - 31.03.2016	31.12.2014 - 31.03.2015
Description	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	11,237,235	65,092,913
Units of Domestic Mutual Fund	8,080	7,271
MTM Gain on derivative option contracts	-	11,992,969
Appreciation in value of Investments (Schedule 2)	11,245,315	77,093,153
Diminution in value of investments		
MTM loss on derivative option contracts	62,519,235	-
Diminution in value of Investments transferred to Revenue Account	62,519,235	



SUNDARAM MUTUAL FUND
SUNDARAM VALUE FUND SERIES - I
Schedules forming part of the Balance Sheet as at 31-Mar-2016
and the Revenue Account for the Year ended 31-Mar-2016

SCHEDULE 8
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

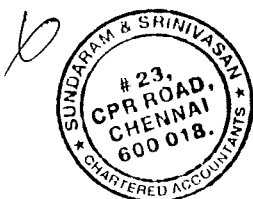
Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

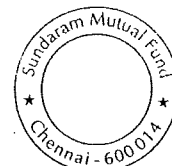
• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.



/s/



1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost. Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	01.04.2015 - 31.03.2016	31.12.2014 - 31.03.2015
Average daily net asset value	10,173.83	10,408.25
Management fee @ 2.08% of average daily net asset value. (Previous year 0.78%)	211.47	20.16

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE Year.

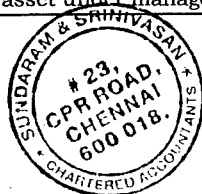
The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	01.04.2015 - 31.03.2016	31.12.2014 - 31.03.2015
PURCHASE VALUE (AMOUNT)	2,803.66	10,703.41
%	27.56%	102.84%
SALES VALUE (AMOUNT)	3,025.18	2,492.82
%	29.73%	23.95%

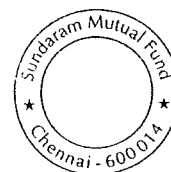
5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.16	31.03.15
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	-	-
% to the asset under management	0.00%	0.00%



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6. INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	01.04.2015 - 31.03.2016	31.12.2014 - 31.03.2015
INCOME	2.88%	3.20%
EXPENDITURE#	2.98%	2.50%

Total expenses charged includes service tax on management fees charged to the investor over and above the normal expense charged as per SEBI CIR/IMD/DF/21/2012 dated September 13,2012.

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2016 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	01.04.2015 - 31.03.2016	31.12.2014 - 31.03.2015
Sundaram Finance Ltd (Sponsor)	NIL	NIL
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Amount paid to INDUSIND BANK (ASSOCIATE)@	NIL	NIL

@ Indusind Bank ceased to be an associate with effect from 27 June 2015

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11 MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

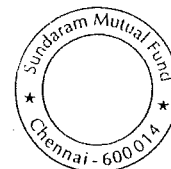
14 Investor Education & Awareness Initiatives (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. These funds are utilized by the AMC in accordance with SEBI Regulations.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure - V



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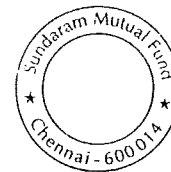
15 HISTORICAL PER UNIT STATISTICS

	01.04.2015 - 31.03.2016				31.12.2014 - 31.03.2015			
	Rs.				Rs.			
(A) Gross income								
(i) income other than profit on sale of investment	0.1295				0.0703			
(ii) income from profit on Inter scheme sales/transfer of Investments	0.0295				0.0000			
(iii) income from profit on sale of investment to third parties	0.1378				0.0138			
(iv) transfer to revenue account from past year's reserves								
(B) Aggregate of expenses, write off, amortisation and charges	0.9424				0.0944			
(C) Net income	-0.6456				-0.0103			
(D) Net unrealised appreciation/(diminution) in value of investments	-0.5203				0.7823			
	Regular Growth	Direct Growth	Regular Dividend	Direct Dividend	Regular Growth	Direct Growth	Regular Dividend	Direct Dividend
(E) Net Assets Value	9.45900	9.54720	9.45900	9.54720	10.77200	10.81420	10.77200	10.81420
(F) Highest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA
Lowest repurchase price	NA	NA	NA	NA	NA	NA	NA	NA
Highest ongoing sale price	NA	NA	NA	NA	10.0000	10.0000	10.0000	10.0000
Lowest ongoing sale price	NA	NA	NA	NA	10.0000	10.0000	10.0000	10.0000
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.98%				2.50%			
(H) Ratio of gross income to average daily net assets by percentage	2.88%				3.20%			

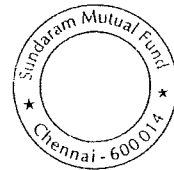
16 Computation of Distributable Income

	31.03.16	31.03.15
	Rs.	
Net Income as per revenue account	(63,543,398)	(1,012,557)
Add : Balance of Undistributed income as at 1st April brought forward	(1,012,557)	
	(64,555,955)	(1,012,557)
Less : Income Distributed during the year	-	
Distributable Income	(64,555,955)	(1,012,557)

17 . Previous year figures have been regrouped wherever necessary to confirm with the current year's classification



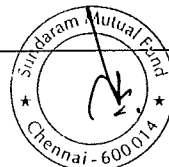
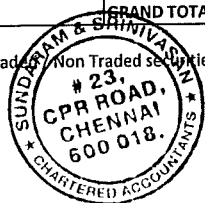
ANNEXURE-II		
SUNDARAM VALUE FUND - SERIES 1		
% of total Investments within the classification		
	31-Mar-16	31-Mar-15
Equity Instruments		
a) Listed / awaiting listing on Stock Exchange		
AUTO ANCILLARIES	9.40%	6.96%
CONSUMER DURABLES	9.36%	10.78%
ENERGY	0.00%	6.05%
FINANCE	7.65%	19.47%
INDUSTRIAL CAPITAL GOODS	9.74%	0.00%
INDUSTRIAL MANUFACTURING	0.00%	25.25%
INDUSTRIAL PRODUCTS	6.81%	0.00%
PHARMACEUTICALS	5.39%	5.55%
TELECOM	0.00%	5.04%
TELECOM - EQUIPMENT & ACCESSORIES	9.30%	0.00%
TEXTILE	0.00%	5.34%
TEXTILE PRODUCTS	5.75%	0.00%
b) Derivative		
INDEX OPTION	100.00%	0.00%
NIFTY OPTION	0.00%	100.00%
Investment in Mutual Fund Units		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



ANNEXURE - III

SUNDARAM MUTUAL FUND						
SUNDARAM VALUE FUND - SERIES 1						
Portfolio Statement as at 31 March 2016						
S.NO	ISIN CODE	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
		A) Equity & Equity Related				
		a) Listed / awaiting listing on Stock Exchange				
1	INE707A01012	Vindhya Telelinks Ltd	Telecom - Equipment & Accessories	80093	500.38	5.37%
2	INE105A01035	Sundaram Clayton Ltd	Auto Ancillaries	21000	450.99	4.84%
3	INE939A01011	Strides Shasun Ltd	Pharmaceuticals	40625	440.40	4.72%
4	INE348B01021	Century Plyboards (India) Ltd	Consumer Durables	250000	427.13	4.58%
5	INE048G01018	Navin Fluorine International Ltd	Chemicals	22689	383.15	4.11%
6	INE891D01026	Redington India Ltd	Trading	309995	355.41	3.81%
7	INE121A01016	Cholamandalam Investment and Finance Comp	Finance	48653	350.91	3.76%
8	INE825A01012	Vardhman Textiles Ltd	Textiles - Cotton	43186	334.04	3.58%
9	INE205B01023	Elecon Engineering Company Ltd	Industrial Capital Goods	600656	327.96	3.52%
10	INE378D01032	Madhucon Projects Ltd	Construction	539622	293.01	3.14%
11	INE774D01024	Mahindra & Mahindra Financial Services Ltd	Finance	112682	275.00	2.95%
12	INE036D01010	Karur Vysya Bank Ltd	Banks	62225	271.80	2.92%
13	INE386C01029	Astra Microwave Products Ltd	Telecom - Equipment & Accessories	246000	260.15	2.79%
14	INE858B01011	ISGEC Heavy Engineering Ltd	Industrial Capital Goods	6000	245.73	2.64%
15	INE349A01021	NRB Bearing Ltd	Industrial Products	189844	236.26	2.53%
16	INE107A01015	Tamil Nadu Newsprint & Papers Ltd	Paper	100755	220.15	2.36%
17	INE177A01018	Ingersoll Rand India Ltd	Industrial Products	33670	218.01	2.34%
18	INE415A01038	Hindustan Sanitaryware Indus Ltd	Consumer Durables	75100	209.00	2.24%
19	INE203G01019	Indraprastha Gas Ltd	Gas	35324	201.21	2.16%
20	INE383A01012	The India Cements Ltd	Cement	218126	188.13	2.02%
21	INE628A01036	United Phosphorous Ltd	Pesticides	39246	187.48	2.01%
22	INE647A01010	SRF Ltd	Textile Products	14000	183.18	1.97%
23	INE034A01011	Arvind Ltd	Textile Products	64781	177.08	1.90%
24	INE287B01021	Subros Ltd	Auto Ancillaries	190665	168.07	1.80%
25	INE337A01034	LG Balakrishnan & Bros Ltd	Auto Ancillaries	33927	149.28	1.60%
26	INE176A01013	Whirlpool of India Ltd	Consumer Durables	18429	129.49	1.39%
27	INE878A01011	Alstom India Ltd	Industrial Capital Goods	20860	126.71	1.36%
28	INE611L01021	Indian Terrain Fashions Ltd	Textile Products	82520	110.21	1.18%
29	INE075I01017	Healthcare Global Enterprises Ltd	Healthcare Services	58577	104.59	1.12%
30	INE220B01022	Kalpataru Power Transmission Ltd	Power	50000	102.55	1.10%
31	INE164A01016	Balmer Lawrie & Company Ltd	Transportation	17876	102.41	1.10%
32	INE089C01029	Sterlite Technologies Ltd	Industrial Products	113206	102.39	1.10%
33	INE050A01025	Bombay Burmah Trading Corporation Ltd	Consumer Non Durables	27507	100.90	1.08%
34	INE621L01012	Texmaco Rail And Engineering Ltd	Industrial Capital Goods	91838	96.15	1.03%
35	INE614A01028	Ramco Industries Ltd	Cement	103277	94.50	1.01%
36	INE041A01016	Dhampur Sugar Mills Ltd	Consumer Non Durables	56984	53.02	0.57%
		Sub Total			8176.83	87.72%
		b) Derivative				
1		NIFTY OPTION DEC2017 8300.000	Index Option	95500	986.29	10.58%
		Sub Total			986.29	10.58%
		Total for Equity & Equity Related			9163.12	98.30%
		B) Money Market Instruments				
		a) Reverse Repo / CBLO				
1		364 Days T Bill Maturing on 14/04/2016			63.00	0.68%
		Sub Total			63.00	0.68%
		Total for Money Market Instruments			63.00	0.68%
		C) Mutual Fund Units				
		a) Investment in Mutual Fund Units				
1		Sundaram Money Fund - Direct Growth		313188.035	100.08	1.07%
		Sub Total			100.08	1.07%
		Cash & Other Net Current Assets			-4.60	-0.05%
		GRAND TOTAL			9321.61	100.00%

** Thinly traded / Non Traded securities



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