

Independent auditor's report on the financial statements  
To the Board of Trustees of Sundaram Mutual Fund

**1. Report on the Financial Statements.**

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM SELECT MICROCAP SERIES 6 as at 31/03/2016, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2016 and a summary of significant accounting policies and other explanatory information

**2. Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM SELECT MICROCAP SERIES 6 in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :



**SUNDARAM & SRINIVASAN**

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM SELECT MICROCAP SERIES 6 as at 31/03/2016
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM SELECT MICROCAP SERIES 6 for the Year ended on 31/03/2016.

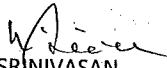
**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and** obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account **dealt with by this Report** are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:0042075)

Place: Chennai  
Date : 30th June 2016

  
K.SRINIVASAN  
Partner  
Membership No. 5809



## BALANCE SHEET AS AT 31st MARCH, 2016

	SCHEDULE NO.	31-Mar-16	31-Mar-15
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	2,025,777,680	2,025,777,680
Reserves & Surplus	2	290,216,744	386,319,133
Current Liabilities & Provisions	3	1,631,521	3,361,216
		<b>2,317,625,945</b>	<b>2,415,458,029</b>
<b>ASSETS</b>			
Investments	4	2,314,598,683	2,414,897,957
Other Current Assets	5	3,027,262	560,072
		<b>2,317,625,945</b>	<b>2,415,458,029</b>

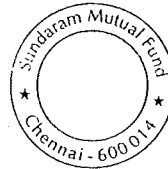
Notes on Accounts

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As per our Report of even date

For  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

For  
**Sundaram Mutual Fund**



Authorized Signatory

K Srinivasan  
Partner  
(M.NO : 5809)



## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

	Schedule No.	01.04.2015 to 31.03.2016		01.10.2014 to 31.03.2015	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	6	25,462,747		3,342,830	
Interest		2,324,262		15,829,111	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		209,256,485		18,109,266	
Net profit on inter scheme transfer / sale of investments		12,937,336		-	
Realised Gain on Derivative Transactions		61,206		-	
Other Income		4,545		-	
<b>TOTAL (A)</b>		<b>250,046,581</b>	<b>250,046,581</b>	<b>37,281,207</b>	<b>37,281,207</b>
<b>EXPENSES</b>					
Management fee		44,802,414		6,139,406	
Service Tax on Amc Fees		6,331,425		758,831	
Trusteeship fee		119,109		55,812	
Commission to Agents		14,173,274		23,271,536	
Audit fee		48,286		28,090	
Other Operating expenses		26,247		136,095	
Custodian charges		564,175		266,389	
Investor Education Fees		476,468		223,248	
SEBI FEES		31,164		-	
<b>TOTAL (B)</b>		<b>66,572,562</b>	<b>66,572,562</b>	<b>30,879,407</b>	<b>30,879,407</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>183,474,019</b>		<b>6,401,800</b>
Less: Income Distributed		58,149,410		-	
Distribution Tax		-	<b>58,149,410</b>	-	
<b>Surplus / (Deficit) transferred to Balance Sheet</b>			<b>125,324,609</b>		<b>6,401,800</b>

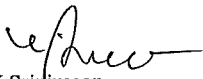
Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

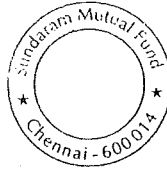
For  
Sundaram Mutual Fund



K Srinivasan  
Partner  
(M.NO : 5809)



Authorised Signatory

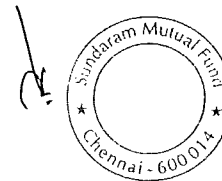


**SCHEDULE : 1****Unit Capital**

	31/03/2016		31/03/2015	
	Units	Rs.	Units	Rs.
<b>Initial capital</b>	<b>202,577,768</b>	<b>2,025,777,680</b>	<b>202,577,768</b>	<b>2,025,777,680</b>
<b>Unit Capital</b>				
Opening Capital	202,577,768	2,025,777,680	-	-
Add: Units sold during the year	-	-	202,577,768	2,025,777,680
Less : Units repurchased during the year	202,577,768	2,025,777,680	202,577,768	2,025,777,680
Units at the end of the year	202,577,768	2,025,777,680	202,577,768	2,025,777,680
		<u>2,025,777,680</u>		<u>2,025,777,680</u>

**SCHEDULE : 2****Reserves & Surplus**

	31/03/2016		31/03/2015	
	Rs.	Rs.	Rs.	Rs.
<b>General Reserve</b>				
Opening Balance	6,401,800		-	
Add /(Less): Transfer from Revenue Account	125,324,609	131,726,409	6,401,800	6,401,800
<b>Unrealised appreciation reserve</b>				
Opening Balance	379,917,333		-	
Add/(Less) Net unrealized appreciation for the year	(221,426,998)		379,917,333	
Unrealised Appreciation Reserve ( Schedule 7 )		158,490,335		379,917,333
		<u>290,216,744</u>		<u>386,319,133</u>



**SCHEDULE : 3****Current Liabilities & Provisions**

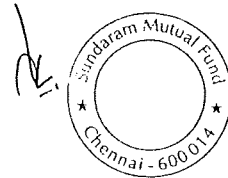
	31/03/2016	31/03/2015
	Rs.	Rs.
Sundry Creditors	1,580,189	3,246,043
Others	51,332	115,173
	<b>1,631,521</b>	<b>3,361,216</b>

**SCHEDULE : 4****Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Equity Shares	2,292,784,543	2,414,099,257
Units of domestic Mutual Fund	17,514,140	-
Others - Reverse Repo / CBLO	4,300,000	798,700
	<b>2,314,598,683</b>	<b>2,414,897,957</b>

**SCHEDULE : 5****Other Current Assets**

	31/03/2016	31/03/2015
	Rs.	Rs.
Balance with banks in Current Accounts	274,872	212,437
Contract for Sale of Investments	2,427,763	-
CBLO Margin Account	116,887	37,995
Repo Margin Account	201,713	13,804
Outstanding and accrued Income	943	295,836
Others	5,084	-
	<b>3,027,262</b>	<b>560,072</b>



**SCHEDULE : 6****Interest**

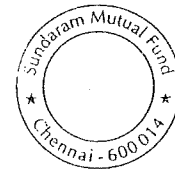
	<b>01.04.2015 to 31.03.2016</b>	<b>01.10.2014 to 31.03.2015</b>
	<b>Rs.</b>	<b>Rs.</b>
Interest from banks and others	2,324,262	15,829,111
	<b>2,324,262</b>	<b>15,829,111</b>

**SCHEDULE : 7****Net unrealised appreciation/ ( diminution ) in value of Investments**

	<b>31/03/2016</b>	<b>31/03/2015</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Appreciation in Value of Investments</b>		
Equity Shares	158,476,195	379,917,333
Units of Domestic Mutual Fund	14,140	-
<b>Appreciation in Value of Investments ( Schedule 2 )</b>	<b>158,490,335</b>	<b>379,917,333</b>



1



**SUNDARAM MUTUAL FUND**  
**SUNDARAM MICRO CAP SERIES - VI**  
**Schedules forming part of the Balance Sheet as at 31-Mar-2016**  
**and the Revenue Account for the Year ended 31-Mar-2016**

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

· Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

· Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

· Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

**1.2. INCOME RECOGNITION**

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

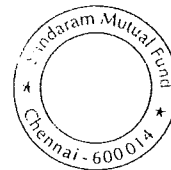
**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)



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**2. INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	01.04.2015 to 31.03.2016	01.10.2014 to 31.03.2015
Average daily net asset value	23,821.52	22,387.39
Management fee @ 1.88% of average daily net asset value. (Previous year 0.55%)	448.02	61.39

**3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I

**4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.**

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	01.04.2015 to 31.03.2016	01.10.2014 to 31.03.2015
<b>PURCHASE VALUE (AMOUNT)</b>	<b>8,736.25</b>	<b>21,425.29</b>
%	36.67%	95.70%
<b>SALES VALUE (AMOUNT)</b>	<b>9,781.92</b>	<b>1,264.56</b>
%	41.06%	5.65%

**5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2016	31.03.2015
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	NIL	NIL
% to the asset under management	0.00%	0.00%

**6. INCOME / EXPENDITURE**

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

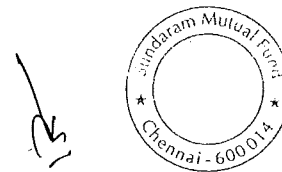
DESCRIPTION	01.04.2015 to 31.03.2016	01.10.2014 to 31.03.2015
<b>INCOME</b>	<b>10.50%</b>	<b>3.34%</b>
<b>EXPENDITURE #</b>	<b>2.79%</b>	<b>2.77%</b>

# Total expenses charged includes service tax on management fees charged to the investor over and above

the normal expense charged and Additional Total Expense ratio as per SEBI CIR/IMD/DF/21/2012 dated September 13,2012.

**7. CONTINGENT LIABILITY**

Contingent liability as at 31st March 2016 is Rs. Nil. (Previous Year Rs. Nil)



**8. AMOUNT PAID TO SPONSORS / ASSOCIATES**

	01.04.2015 to 31.03.2016	01.10.2014 to 31.03.2015
Sundaram Finance Ltd (Sponsor)	NIL	78.40
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Amount paid to INDUSIND BANK (ASSOCIATE) @	NIL	67.35

@ Indusind Bank ceased to be an associate with effect from 27 June 2015

**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10. PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**11. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**12. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**13. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

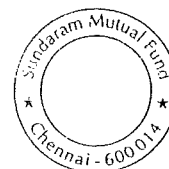
**14 Additional TER**

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities ( as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

**15 Investor Education & Awareness Initiatives (IEAI)**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. These funds are utilized by the AMC in accordance with SEBI Regulations.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.

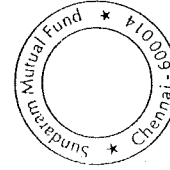


16 HISTORICAL PER UNIT STATISTICS	MICAP6	
	01.04.2015 to 31.03.2016	01.10.2014 to 31.03.2015
	Rs.	
(A) Gross income		
(i) income other than profit on sale of investment	0.1372	0.0946
(ii) income from profit on inter scheme sales/transfer of investments	0.0639	0.0000
(iii) income from profit on sale of investment to third parties	1.0333	0.0894
(iv) transfer to revenue account from past year's reserves		
(B) Aggregate of expenses, write off, amortisation and charges	0.3286	0.1524
(C) Net income	0.9057	0.0316
(D) Net unrealised appreciation/(diminution) in value of investments	0.7824	1.8754
(E) Net Assets Value	11.2354	11.8740
(F) Highest repurchase price	NA	NA
Lowest repurchase price	NA	NA
Highest ongoing sale price	NA	NA
Lowest ongoing sale price	NA	NA
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.79%	2.77%
(H) Ratio of gross income to average daily net assets by percentage	10.50%	3.34%

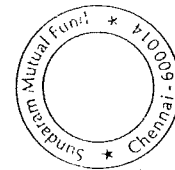
## 17 Computation of Distributable Income

	31.03.16	31.03.15
	Rs.	Rs.
Net Income as per revenue account	183,474,019	6,401,800
Add : Balance of Undistributed income as at 1st April brought forward	6,401,800	-
	189,875,819	6,401,800
Less : Income Distributed during the year	58,149,410	-
Distributable Income	131,726,409	6,401,800

18. Previous year figures have been regrouped wherever necessary to conform with the current year's classification



ANNEXURE-II		
SUNDARAM SELECT MICROCAP SERIES 6		
% of total Investments within the classification		
	31-Mar-16	31-Mar-15
<b>Equity Instruments</b>		
<b>a) Listed / awaiting listing on Stock Exchange</b>		
CEMENT	5.97%	5.53%
CHEMICALS	6.28%	0.00%
CONSUMER DURABLES	8.36%	11.71%
CONSTRUCTION	5.01%	11.13%
CONSTRUCTION PROJECT	5.67%	0.00%
FINANCE	7.12%	14.31%
INDUSTRIAL CAPITAL GOODS	12.12%	0.00%
INDUSTRIAL MANUFACTURING	0.00%	33.10%
INDUSTRIAL PRODUCTS	19.57%	0.00%
MEDIA & ENTERTAINMENT	5.46%	8.09%
TEXTILE PRODUCTS	6.80%	6.91%
<b>b) Privately Placed / Unlisted</b>		
FINANCE	100.00%	0.00%
<b>Mutual Fund Units</b>		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



## SUNDARAM MUTUAL FUND

## SUNDARAM SELECT MICROCAP SERIES 6

## Portfolio Statement as at 31 March 2016

S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
<b>A) Equity &amp; Equity Related</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE049A01027	Himatsingka Seide Ltd	Textile Products	668595	1304.76	5.63%
2	INE978A01019	Heritage Foods (India) Ltd	Consumer Non Durable	199509	1022.78	4.42%
3	INE536A01023	Grindwell Norton Ltd	Industrial Products	130000	875.36	3.78%
4	INE823G01014	J K Cement Ltd	Cement	123733	835.82	3.61%
5	INE191H01014	PVR Ltd	Media & Entertainment	109488	804.13	3.47%
6	INE442H01029	Ashoka Buildcon Ltd	Construction Project	460000	786.14	3.39%
7	INE951I01019	V-Guard Industries Ltd	Industrial Capital Good	87030	766.26	3.31%
8	INE048G01018	Navin Fluorine International Ltd	Chemicals	45000	759.92	3.28%
9	INE325A01013	Timken India Ltd	Industrial Products	172211	752.48	3.25%
10	INE074A01025	Praj Industries Ltd	Industrial Capital Good	832099	742.23	3.20%
11	INE348B01021	Century Plyboards (India) Ltd	Consumer Durables	433385	740.44	3.20%
12	INE477A01012	Can Fin Homes Ltd	Finance	62000	715.91	3.09%
13	INE472A01039	Blue Star Ltd	Consumer Durables	182812	713.52	3.08%
14	INE378D01032	Madhucon Projects Ltd	Construction	1197770	650.39	2.81%
15	INE227C01017	M M Forgings Ltd	Industrial Products	140608	625.21	2.70%
16	INE045A01017	Ador Welding Ltd	Industrial Products	212328	609.49	2.63%
17	INE224A01026	Greaves Cotton Ltd	Industrial Products	437769	538.89	2.33%
18	INE384A01010	Rane Holdings Ltd	Finance	97302	530.00	2.29%
19	INE503A01015	Development Credit Bank Ltd	Banks	668507	529.79	2.29%
20	INE383A01012	The India Cements Ltd	Cement	607172	523.69	2.26%
21	INE126A01031	EID Parry India Ltd	Fertilisers	239838	522.13	2.25%
22	INE195J01011	PNC Infratech Ltd	Construction	92670	489.85	2.12%
23	INE415A01038	Hindustan Sanitaryware Indus Ltd	Consumer Durables	160708	447.25	1.93%
24	INE501G01024	HT Media Ltd	Media & Entertainment	574160	438.95	1.90%
25	INE878A01011	Alstom India Ltd	Industrial Capital Good	70385	427.55	1.85%
26	INE457F01013	Salzer Electronics Ltd	Industrial Capital Good	221263	414.20	1.79%
27	INE621L01012	Texmaco Rail And Engineering Ltd	Industrial Capital Good	389483	407.79	1.76%
28	INE863B01011	Premier Explosives Ltd	Chemicals	105720	402.16	1.74%
29	INE612J01015	Recco Home Finance Ltd	Finance	64744	374.96	1.62%
30	INE999A01015	KSB Pumps Ltd	Industrial Products	53749	340.47	1.47%
31	INE286K01024	Techno Electric & Engineering Company Ltd	Construction Project	60020	326.84	1.41%
32	INE852F01015	Gateway Distriparks Ltd	Transportation	111209	311.50	1.34%
33	INE877F01012	PTC India Ltd	Power	470848	301.34	1.30%
34	INE765D01014	WPIL Ltd	Industrial Products	72500	284.56	1.23%
35	INE631A01022	Shanathi Gears Ltd	Auto Ancillaries	339944	281.47	1.22%
36	INE089C01029	Sterilite Technologies Ltd	Industrial Products	307050	277.73	1.20%
37	INE278M01019	Navkar Corporation Ltd	Transportation	150005	273.01	1.18%
38	INE712K01011	Shree Pushkar Chemicals & Fertilisers Ltd	Chemicals	203899	266.39	1.15%
39	INE387A01021	Sundram Fasteners Ltd	Auto Ancillaries	145611	248.70	1.07%
40	INE647A01010	SRF Ltd	Textile Products	18545	242.65	1.05%
41	INE648A01026	State Bank of Bikaner and Jaipur	Banks	48000	239.88	1.04%
42	INE181G01025	Gammon Infrastructure Projects Ltd	Construction Project	3647788	176.92	0.76%
43	INE070I01018	Insecticides India Ltd	Pesticides	51600	161.48	0.70%
44	INE717A01029	Kennametal India Ltd	Industrial Products	22119	147.53	0.64%
45	INE504B01011	Blue Star Infotech Ltd	Software	51890	120.96	0.52%
		<b>Sub Total</b>			<b>22753.49</b>	<b>98.25%</b>
<b>b) Privately Placed / Unlisted</b>						
1		Ujjivan Financial Services Ltd	Finance	113400	174.35	0.75%
		<b>Sub Total</b>			<b>174.35</b>	<b>0.75%</b>
		<b>Total for Equity &amp; Equity Related</b>			<b>22927.85</b>	<b>99.00%</b>
<b>B) Money Market Instruments</b>						
<b>a) Reverse Repo / CBLI</b>						
1		364 Days T Bill Maturing on 14/04/2016			43.00	0.19%
		<b>Sub Total</b>			<b>43.00</b>	<b>0.19%</b>
		<b>Total for Money Market Instruments</b>			<b>43.00</b>	<b>0.19%</b>
<b>C) Mutual Fund Units</b>						
<b>a) Investment In Mutual Fund Units</b>						
1		Sundaram Money Fund - Direct Growth		548079.061	175.14	0.76%
		<b>Sub Total</b>			<b>175.14</b>	<b>0.76%</b>
		Cash & Other Net Current Assets			13.96	0.06%
		<b>GRAND TOTAL</b>			<b>23159.14</b>	<b>100.00%</b>

\*\* Thinly traded / Non Traded securities

