

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

Independent auditor's report on the financial statements  
To the Board of Trustees of Sundaram Mutual Fund

## 1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND** as at 31/03/2016, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2016 and a summary of significant accounting policies and other explanatory information

## 2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund **SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## 3. Auditors Responsibility

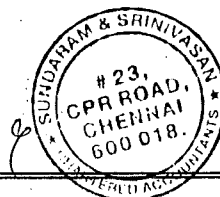
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :



**SUNDARAM & SRINIVASAN**

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND** as at 31/03/2016
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND** for the Year ended on 31/03/2016.


**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and** obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account **dealt with by this Report** are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**  
Chartered Accountants (FRN No:004207S)

Place: Chennai  
Date : 30th June 2016

  
K.SRINIVASAN  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2016**

	SCHEDULE NO.	31-Mar-16 Rs.	31-Mar-15 Rs.
<b>LIABILITIES</b>			
Unit Capital	1	165,700,335	168,662,447
Reserves & Surplus	2	117,308,792	96,360,422
Current Liabilities & Provisions	3	1,128,147	1,471,958
		<b>284,137,274</b>	<b>266,494,827</b>
<b>ASSETS</b>			
Investments	4	277,774,675	265,480,228
Other Current Assets	5	6,362,599	1,014,599
		-	-
		<b>284,137,274</b>	<b>266,494,827</b>

Notes on Accounts

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As per our Report of even date

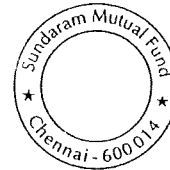
For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund

Authorised Signatory



Place : Chennai

Date : 30th June 2016

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

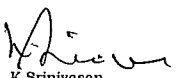
	Schedule No.	2015-16		2014-15	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend		1,693,915		1,957,514	
Interest	6	1,773,576		1,597,359	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		22,919,541		70,096,448	
Realised Gain on Derivative Transactions		398,728		1,390,321	
Other Income		26,953		47,730	
<b>TOTAL (A)</b>		<b>26,812,713</b>	<b>26,812,713</b>	<b>75,089,372</b>	<b>75,089,372</b>
<b>EXPENSES</b>					
Management fee		6,535,505		5,944,512	
Service Tax on AMC Fee		912,855		734,742	
Custodian charges		78,861		117,110	
Trusteeship fee		13,510		14,022	
Commission to Agents		567,607		1,369,394	
Audit fee		32,643		58,490	
Other operating expenses		28,831		30,810	
Investor Education Fees		54,051		56,087	
SEBI Fees		3,400		1,430	
		<b>8,227,263</b>		<b>8,326,597</b>	
Less : Amount observed by AMC		26,361		19,133	
<b>TOTAL (B)</b>			<b>8,200,902</b>		<b>8,307,464</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>18,611,811</b>		<b>66,781,908</b>
Add/(Less) : Balance in Equalisation Account			2,255,481		(18,732,325)
			<b>20,867,292</b>		<b>48,049,583</b>
Less: Income Distributed			-		8,454,165
<b>Surplus / (Deficit) transferred to Balance Sheet</b>			<b>20,867,292</b>		<b>39,595,418</b>

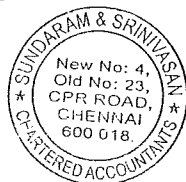
Notes on Accounts

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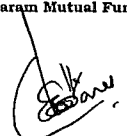
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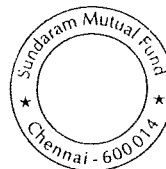
For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund

  
Authorised Signatory



Place : Chennai  
Date : 30th June 2016

## SCHEDULE : 1

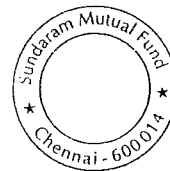
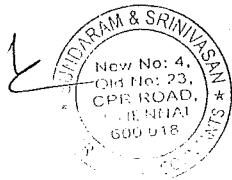
## Unit Capital

	31/03/2016		31/03/2015	
	UNITS	Rs.	UNITS	Rs.
	<b>Initial capital</b>	<b>84,733,557</b>	<b>847,335,579</b>	<b>84,733,557</b>
<b>Unit Capital</b>				
Opening Capital	16,866,245	168,662,447	21,229,583	212,295,831
Add: Units sold during the year	2,350,596	23,505,956	960,060	9,600,604
	19,216,841	192,168,403	22,189,643	221,896,435
Less : Units repurchased during the year	2,646,807	26,468,068	5,323,398	53,233,988
Units at the end of the Year	16,570,034	165,700,335	16,866,245	168,662,447
		<b>165,700,335</b>		<b>168,662,447</b>

## SCHEDULE : 2

## Reserves &amp; Surplus

	31/03/2016		31/03/2015	
	Rs.	Rs.	Rs.	Rs.
<b>Unit Premium Reserve</b>	(40,184,764)		(36,804,396)	
Add / (Less): Net Premium on sale / (redemption) of units	87,665	(37,308,372)	(3,380,368)	(40,184,764)
<b>General Reserve</b>				
Opening Balance	86,263,091		46,667,673	
Add / (Less): Transfer from Revenue Account	20,867,292	107,130,383	39,595,418	86,263,091
<b>Unrealised appreciation reserve</b>				
Opening Balance	50,282,095		62,658,835	
Add / (Less) Net unrealized appreciation for the year	(2,795,314)		(12,376,740)	
Unrealised Appreciation Reserve (Schedule 7 )		47,486,781		50,282,095
		<b>117,308,792</b>		<b>96,360,422</b>



**SCHEDULE : 3****Current Liabilities & Provisions**

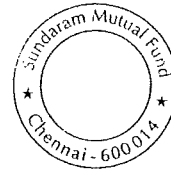
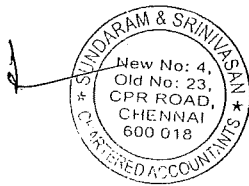
	31/03/2016	31/03/2015
	Rs.	Rs.
Sundry Creditors	468,276	599,762
Units Pending Allotment	500,000	-
Others	159,871	872,196
	<b>1,128,147</b>	<b>1,471,958</b>

**SCHEDULE : 4****Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Equity Shares	246,259,279	254,617,097
Debentures & Bonds listed / awaiting listing in the Recognised stock exchange	-	1,667,532
Units Of Domestic Mutual Fund	25,020,201	5,002,423
Others - Reverse Repo / CBLO	6,495,195	4,193,176
	<b>277,774,675</b>	<b>265,480,228</b>

**SCHEDULE : 5****Other Current Assets**

	31/03/2016	31/03/2015
	Rs.	Rs.
Balance with banks in Current Accounts	1,027,349	733,511
Contract for Sale of Investments	1,134,412	-
CBLO Margin Account	171,922	205,344
Repo Margin Account	296,687	74,603
Equity Derivatives Instrument Account Margin Money	3,731,028	-
Outstanding and accrued Income	1,201	1,141
	<b>6,362,599</b>	<b>1,014,599</b>

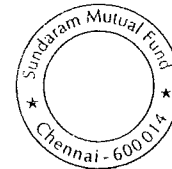


**SCHEDULE : 6****Interest**

	2015-16	2014-15
	Rs.	Rs.
Interest from banks and others	1,773,576	1,525,442
Interest on Debentures and Bonds	-	71,917
	<b>1,773,576</b>	<b>1,597,359</b>

**SCHEDULE : 7****Net Appreciation / (Diminution) value of Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	47,466,580	49,463,869
Units Of Domestic Mutual Fund	20,201	2,424
Debentures & Bonds listed / awaiting listing in the Recognised stock exchange	-	815,802
<b>Appreciation in value of investments - (Schedule 2)</b>	<b>47,486,781</b>	<b>50,282,095</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND**  
Schedules forming part of the Balance Sheet as at 31-Mar-2016  
and the Revenue Account for the Year ended 31-Mar-2016

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

**c) Equity Derivative Instruments**

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**d) Foreign Exchange Transactions**

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

**1.2. INCOME RECOGNITION**

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

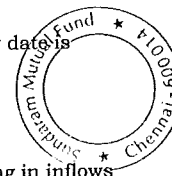
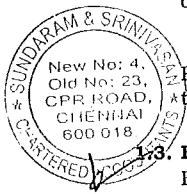
When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)





**1.4. LOAD**

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b) The exit Load charged to the investor net of service tax is fully credited to the Scheme.

**1.5. EQUALISATION ACCOUNT**

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

**1.6. UNIT PREMIUM RESERVE**

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2015-16	2014-15
Average daily net asset value	2,702.25	2,804.15
Management fee @ 2.42% of average daily net asset value. (Previous year 2.12%)	65.36	59.45

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I

**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.**

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2015-16	2014-15
<b>PURCHASE VALUE.(AMOUNT)</b>	<b>1,033.40</b>	<b>2,345.47</b>
%	38.24%	83.64%
<b>SALES VALUE (AMOUNT)</b>	<b>1,126.20</b>	<b>3,009.79</b>
%	41.68%	107.33%

**5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2016	31.03.2015
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	NIL	NIL
% to the asset under management	NIL	NIL

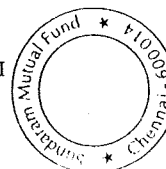
**6 INCOME / EXPENDITURE**

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	2015-16	2014-2015
<b>INCOME</b>	<b>9.92%</b>	<b>26.78%</b>
<b>EXPENDITURE #</b>	<b>3.03%</b>	<b>2.96%</b>

# Total expenses charged includes service tax on management fees charged to the investor

over and above the normal expense charged and Additional Total Expense ratio as per SEBI CIR/IMD/DF/21/2012 dated September 13, 2012.



**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March,2016 is Rs. Nil. Previous Year Rs. Nil

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2015-16	2014-15
Sundaram Finance Ltd (Sponsor)	0.280	1.32
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	0.00	0.0032
IndusInd Bank (Associate) @	0.010	0.02

@ IndusInd Bank ceased to be an associate with effect from 27 June 2015

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE PERIOD**

Margin account on futures amounting to Rs.37.310 lakhs (Previous Year Rs.NIL ) represent the margin towards future contracts and is disclosed under other current assets.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 UNCLAIMED REDEMPTION / DIVIDEND**

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI. During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 16, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

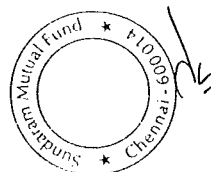
**16 Audit fees**

The current year audit fees of Rs 32643/- as per Revenue account includes SEBI audit fees of Rs 1,807/-.

**17 Investor Education & Awareness Initiatives (IEAI)**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. These funds are utilized by the AMC in accordance with SEBI Regulations.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.



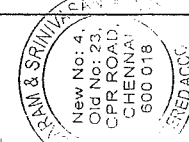
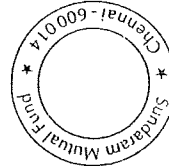
## 18. HISTORICAL PER UNIT STATISTICS

	2015-16		2014-15		2013-14	
	Rs.		Rs.		Rs.	
(A) Gross income						
(i) Income other than profit on sale of investment		0.2109	0.2136		0.1210	
(ii) Income from profit on inter scheme sales/transfer of investments						
(iii) Income from profit on sale of investment to third parties		1.4073	4.2385		2.0906	
(iv) Transfer to revenue account from past year's reserves						
(B) Aggregate of expenses, write off, amortisation and charges		0.4949	0.4925		0.4215	
(C) Net income		1.1232	3.9596		1.7902	
(D) Amount paid/recovered on repurchase/sale of units towards unrealised appreciation						
(D) Net unrealised appreciation(diminution) in value of investments		2.8658	2.9812		2.9515	
(E) Net Assets Value	Regular Dividend Option	14.061	19.2079	14.2365	19.8106	18.1029
	Regular Growth Option	15.7282	21.4851	14.6173	19.2416	18.1029
	Direct Growth Option	12.6543	17.1133	12.6799	13.9551	13.9551
	Institutional Growth Option	15.7282	21.4851	15.6601	19.5984	19.3577
	Traded Price	12.6543	17.2862	12.8700	14.1256	14.1811
	Price Earning Ratio					
(G) Ratio of expenses, (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		3.03%		2.86%		2.97%
(H) Ratio of gross income to average daily net assets by percentage		9.92%		26.78%		15.56%

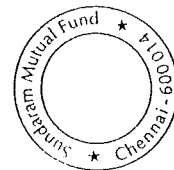
\*Includes load applicable, if any

	19. Computation of Distributable Income	
	(Amount in Rupees)	
Net Income as per revenue account	Rs. 20,867,292	31-Mar-15 Rs. 48,049,583
Add : Balance of Undistributed income as at 1st April brought forward	86,263,091	48,667,673
	107,130,383	94,717,256
Less : Income Distributed during the year	0	8,454,165
Distributable Income	107,130,383	86,263,091
Add Unit Premium Reserve	(37,308,372)	(40,194,764)
Distributable Income	69,822,011	46,078,327

20. Previous year figures have been regrouped wherever necessary to confirm with the current year's classification



ANNEXURE-II		
SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND		
% of total Investments within the classification		
	31-Mar-16	31-Mar-15
<b>Equity Instruments</b>		
<b>a) Listed / awaiting listing on Stock Exchange</b>		
CONSUMER GOODS	0.00%	15.23%
HOTELS, RESORTS AND OTHER RECREATIONAL ACTIVITIES	6.69%	0.00%
MEDIA & ENTERTAINMENT	69.95%	63.80%
RETAILING	7.14%	0.00%
SERVICES	0.00%	8.35%
<b>b) Derivative</b>		
STOCK FUTURE	-57.70%	0.00%
INDEX FUTURE	157.70%	0.00%
<b>c) Preference Shares</b>		
MEDIA & ENTERTAINMENT	0.00%	100.00%
<b>Debt Instruments</b>		
<b>Listed/awaiting listing on stock exchange</b>		
HOTEL	0.00%	100.00%
<b>Mutual Fund Units</b>		
SUNDARAM MONEY FUND - DIRECT GROWTH	100.00%	100.00%



## ANNEXURE - III

## SUNDARAM MUTUAL FUND

## SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND

## Portfolio Statement as at 31 March 2016

S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
<b>A) Equity &amp; Equity Related</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE256A01028	Zee Entertainment Enterprises Ltd	Media & Entertainment	155000	599.77	21.19%
2	INE886H01027	TV18 Broadcast Ltd	Media & Entertainment	450000	181.35	6.41%
3	INE312H01016	INOX Leisure Ltd	Media & Entertainment	60000	115.32	4.07%
4	INE191H01014	PVR Ltd	Media & Entertainment	15000	110.17	3.89%
5	INE836F01026	Dish TV India Ltd	Media & Entertainment	125000	108.38	3.83%
6	INE199G01027	Jagran Prakashan Ltd	Media & Entertainment	60000	96.18	3.40%
7	INE038F01029	TV Today Network Ltd	Media & Entertainment	30000	92.97	3.29%
8	INE424H01027	SUN TV Network Ltd	Media & Entertainment	20000	75.49	2.67%
9	INE849A01012	Trent Ltd	Retailing	4500	71.63	2.53%
10	INE870H01013	Network 18 Media & Investments Ltd	Media & Entertainment	150000	66.00	2.33%
11	INE623B01027	Pantaloon Retail (India) Ltd	Retailing	50000	64.25	2.27%
12	INE155G01029	New Delhi Television Ltd	Media & Entertainment	60000	63.81	2.25%
13	INE363M01019	Shemaroo Entertainment Ltd	Media & Entertainment	20000	59.12	2.09%
14	INE663F01024	Info Edge (India) Ltd	Software	7500	57.52	2.03%
15	INE501G01024	HT Media Ltd	Media & Entertainment	75000	57.34	2.03%
16	INE053A01029	Indian Hotels Company Ltd (CCDs)	Hotels, Resorts And Other Recreational Activities	55486	54.90	1.94%
17	INE230A01023	East India Hotels Ltd	Hotels, Resorts And Other Recreational Activities	50000	52.15	1.84%
18	INE982F01036	Hathway Cable & Datacom Ltd	Media & Entertainment	125000	48.44	1.71%
19	INE211B01039	The Phoenix Mills Ltd	Construction	15000	45.05	1.59%
20	INE809I01019	OnMobile Global Ltd	Telecom - Services	35000	43.19	1.53%
21	INE759A01021	Mastek Ltd	Software	30000	42.98	1.52%
22	INE498B01024	Shoppers Stop Ltd	Retailing	11000	39.96	1.41%
23	INE854D01016	United Spirits Ltd	Consumer Non Durables	1500	37.49	1.32%
24	INE686F01025	United Breweries Ltd	Consumer Non Durables	4500	37.23	1.32%
25	INE335K01011	Coffee Day Enterprises Ltd	Consumer Non Durables	15587	35.14	1.24%
26	INE930H01015	K.P.R. Mill Ltd	Textile Products	4000	33.29	1.18%
27	INE950I01011	D B Corp Ltd	Media & Entertainment	10000	31.03	1.10%
28	INE151A01013	Tata Communications Ltd	Telecom - Services	8000	30.21	1.07%
29	INE274F01020	Westlife Development Ltd	Hotels, Resorts And Other Recreational Activities	15000	29.25	1.03%
30	INE502K01016	Talwalkars better Value Fitness Ltd	Hotels, Resorts And Other Recreational Activities	15000	28.41	1.00%
31	INE716A01013	Whirlpool of India Ltd	Consumer Durables	4000	28.11	0.99%
32	INE947J01015	Den Networks Ltd	Media & Entertainment	20000	17.26	0.61%
33	INE600L01024	Dr Lal Path Labs Ltd	Healthcare Services	1000	9.23	0.33%
<b>Sub Total</b>					<b>2462.59</b>	<b>87.01%</b>
<b>b) Derivative</b>						
1		JUST DIAL NSE APR2016 FUT	Stock Future	1500	10.68	0.38%
2		NIFTY NSE APR2016 FUT	Index Future	-375	-29.19	-1.03%
<b>Sub Total</b>					<b>-18.51</b>	<b>-0.65%</b>
<b>Total for Equity &amp; Equity Related</b>					<b>2444.08</b>	<b>86.36%</b>
<b>B) Money Market Instruments</b>						
<b>a) Reverse Repo / CBLO</b>						
1		CBLO			64.95	2.30%
<b>Sub Total</b>					<b>64.95</b>	<b>2.30%</b>
<b>Total for Money Market Instruments</b>					<b>64.95</b>	<b>2.30%</b>
<b>C) Mutual Fund Units</b>						
<b>a) Investment in Mutual Fund Units</b>						
1		Sundaram Money Fund - Direct Growth		782970.087	250.20	8.84%
<b>Sub Total</b>					<b>250.20</b>	<b>8.84%</b>
<b>Cash &amp; Other Net Current Assets</b>					<b>33.54</b>	<b>1.19%</b>
<b>Margin Money For Derivatives</b>					<b>37.31</b>	<b>1.32%</b>
<b>GRAND TOTAL</b>					<b>2830.09</b>	<b>100.00%</b>

\*\* Thinly traded / Non Traded securities

