

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent auditor's report on the financial statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM MONEY FUND as at 31/03/2016, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the Year then ended 31/03/2016 and a summary of significant accounting policies and other explanatory information

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM MONEY FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,
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- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM MONEY FUND** as at 31/03/2016
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM MONEY FUND** for the Year ended on 31/03/2016.
- c. in the case of Cash Flow Statement, of the cash flows of the **SUNDARAM MONEY FUND** for the year ended on that date..

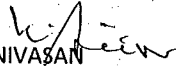
5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet , Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**
Chartered Accountants (FRN No:0042075)

Place: Chennai
Date : 30th June 2016


K.SRINIVASAN
Partner
Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2016

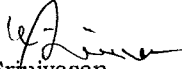
	SCHEDULE NO.	31-Mar-16	31-Mar-15
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	21,903,466,815	23,129,494,891
Reserves & Surplus	2	16,891,819,842	13,377,880,366
Loans	3	-	3,600,000,000
Current Liabilities & Provisions	4	23,258,471	4,820,804
		38,818,545,128	40,112,196,061
ASSETS			
Investments	5	33,209,055,632	34,030,055,135
Deposits	6	4,500,000,000	6,000,000,000
Other Current Assets	7	1,109,489,496	82,140,926
		38,818,545,128	40,112,196,061

Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

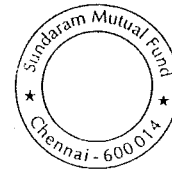

K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorised Signatory



Place : Chennai
Date : 30th June 2016

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

	Schedule No.	2015 - 16		2014 - 15	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Interest	8	4,116,660,927		4,156,109,599	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		51,405,201		6,427,899	
Net profit on inter scheme transfer / sale of investments		1,523,268		4,992,766	
Other Income		368,596		238,501	
TOTAL (A)		4,169,957,992	4,169,957,992	4,167,768,765	4,167,768,765
EXPENSES					
Management fee		10,854,084		17,266,165	
Service Tax on AMC Fee		1,525,239		2,134,099	
Custodian charges		5,454,869		4,406,528	
Trusteeship fee		2,607,811		2,393,630	
Commission to Agents		12,436,172		9,300,181	
Audit fee		986,476		709,536	
Other Operating Expenses		1,762,626		526,030	
Investor Education Fees		6,703,651		9,574,508	
SEBI Fees		465,363		154,457	
Interest on Loan		19,665,193		944,877	
		62,461,484		47,410,011	
Less : Amount absorbed by AMC		362,561		-	
TOTAL (B)			62,098,923		47,410,011
SURPLUS / (DEFICIT) (A-B)			4,107,859,069		4,120,358,754
Add/(Less) : Balance in Equalisation Account			(179,808,361)		9,017,064,212
			3,928,050,708		13,137,422,966
Less: Income Distributed		286,768,997		593,408,130	
Distribution Tax		138,646,655		226,416,990	
			425,415,652		819,825,120
Surplus /(Deficit) transferred to Balance Sheet			3,502,635,056		12,317,597,846

Notes on Accounts

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As per our Report of even date

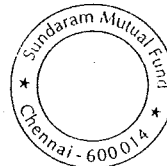
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund

Authorised Signatory



Place : Chennai
Date : 30th June 2016

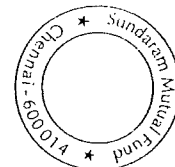
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SCHEDULE : 1**Unit Capital****Unit Capital**

	31/03/2016		31/03/2015	
	UNITS	Rs.	UNITS	Rs.
	18,999,000	189,990,000	18,999,000	189,990,000
Initial capital				
Unit Capital				
Opening Capital	2,312,949,489	23,129,494,891	916,121,500	9,161,215,001
Add: Units sold during the year	64,358,069,990	643,580,699,896	64,086,960,729	640,869,607,292
Add: Bonus Units allotted during the year	—	—	918,931,112	9,189,311,116
	66,671,019,479	666,710,194,787	65,922,013,341	659,220,133,409
Less : Units repurchased during the year	64,480,672,797	644,806,727,972	63,609,063,852	636,090,638,518
Units at the end of the Year	2,190,346,682	21,903,466,815	2,312,949,489	23,129,494,891
		<u>21,903,466,815</u>		<u>23,129,494,891</u>

SCHEDULE : 2**Reserves & Surplus**

	31/03/2016		31/03/2015	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(2,270,304)		(382,081)	
Add / (Less): Net Premium on sale / (redemption) of units	1,691,799	(578,505)	(1,888,223)	(2,270,304)
General Reserve				
Opening Balance	13,372,557,933		10,244,271,203	
Add / (Less): Transfer from Revenue Account	3,502,635,056		12,317,597,846	
Add / (Less): Transfer to Unit capital on account of Bonus units allocation	—	16,875,192,989	(9,189,311,116)	13,372,557,933
Unrealised appreciation reserve				
Opening Balance	7,592,737		5,431,315	
Add / (Less) Net unrealized appreciation for the year (Schedule 9)	9,612,621		2,161,422	
Unrealised Appreciation Reserve		17,205,358		7,592,737
		<u>16,891,819,842</u>		<u>13,377,880,366</u>



SCHEDULE : 3**Loans**

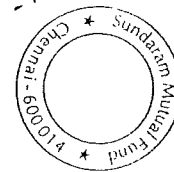
	31/03/2016	31/03/2015
	Rs.	Rs.
Loans from Other Commercial Banks *	-	3,600,000,000
	-	3,600,000,000

SCHEDULE : 4**Current Liabilities & Provisions**

	31/03/2016	31/03/2015
	Rs.	Rs.
Sundry Creditors	6,891,620	2,414,358
Units Pending Allotment	12,191,000	-
Distributed Income Payable	1,910,457	982,117
Others	2,265,394	1,424,329
	23,258,471	4,820,804

SCHEDULE : 5**Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Non-convertible Debentures	666,214,101	-
Zero Coupon Bond	143,569,700	-
Treasury Bills	-	548,742,175
Commercial Papers	15,251,650,696	14,538,903,565
Certificate of Deposits	17,034,021,135	18,242,754,700
Others - Reverse Repo / CBLO	113,600,000	699,654,695
	33,209,055,632	34,030,055,135

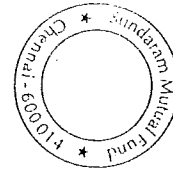


SCHEDULE : 6**Deposits**

	31/03/2016	31/03/2015
	Rs.	Rs.
Deposits with Scheduled Banks	4,500,000,000	6,000,000,000
	4,500,000,000	6,000,000,000

SCHEDULE : 7**Other Current Assets**

	31/03/2016	31/03/2015
	Rs.	Rs.
Balance with banks in Current Accounts	19,173,794	2,723,727
Contract for Sale of Investments	999,474,000	-
CBLO Margin Account	2,849,073	33,121,848
Repo Margin Account	4,916,657	12,033,369
Outstanding and accrued Income	82,103,842	34,261,982
Others	972,130	-
	1,109,489,496	82,140,926

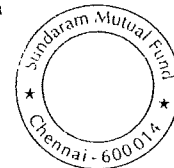


SCHEDULE : 8**Interest**

	2015 - 16	2014 - 15
	Rs.	Rs.
Interest from banks and others	281,560,437	606,001,873
Interest on Debentures and Bonds	78,897,749	19,469,192
Discounting Charges	3,756,202,741	3,530,638,534
	4,116,660,927	4,156,109,599

SCHEDULE : 9**Net unrealised appreciation / (Diminution) in the value of Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Appreciation in the Value of Investments		
Non-convertible Debentures/Bonds	790,386	-
Zero Coupon Bond	38,520	-
Commercial Papers	7,682,008	3,809,362
Certificate of Deposits	8,694,444	3,250,720
Treasury Bill	-	532,655
Appreciation in the Value of Investments (Schedule 2)	17,205,358	7,592,737



**SUNDARAM MUTUAL FUND
SUNDARAM MONEY FUND**

Schedules forming part of the Balance Sheet as at 31-Mar-2016
and the Revenue Account for the Year ended 31-Mar-2016

SCHEDULE 10

All amounts mentioned rupees in lakhs

NOTES ON ACCOUNTS**1 SIGNIFICANT ACCOUNTING POLICIES****1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures. For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

1.2. INCOME RECOGNITION

- (i) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (ii) Income on investments is accounted on accrual basis.
- (iii) Other income is accounted on cash basis.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

1.4. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

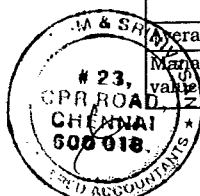
1.5. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

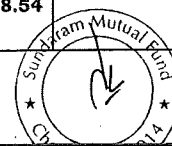
2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2015-16	2014-15
Average daily net asset value	521,561.93	478,723.72
Management fee @ 0.02% of average daily net asset value (Previous year 0.04%)	108.54	172.66



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3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE
As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2015-16	2014-15
PURCHASE VALUE (AMOUNT)	5,592,358.61	5,542,194.83
%	1072.23%	1157.70%
SALES VALUE (AMOUNT)	5,643,945.25	5,439,088.14
%	1082.12%	1136.16%

5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2016	31.03.2015
Aggregate Fair Value of non traded / thinly traded investments	126,828.79	88,921.15
% to the asset under management	32.69%	24.36%

6. INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, during the Year, are given below.

DESCRIPTION	2015-16	2014-15
INCOME	8.00%	8.71%
EXPENDITURE #	0.12%	0.10%

Total expenses charged includes service tax on management fees charged to the investor over and above

the normal expense charged as per SEBI CIR/IMD/DF/21/2012 dated September 13,2012.

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2016 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	2015 - 16	2014 - 15
Sundaram Finance Ltd (Sponsor)	0.18	0.46
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Indus Ind Bank Ltd (Associate) @	0.00	0.01

@ Indusind Bank ceased to be an associate with effect from 27 June 2015

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

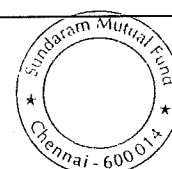
Bonus units : Details of the Bonus declared during the year Nil (Previous year is given below)

Plan - Option	Record Date	Bonus Ratio	Units	Amount in Rupees
Regular - Bonus	Feb, 25 2015	0.71285 unit for every 1 unit held	13,092,640	130,926,399
Direct - Bonus		0.71114 unit for every 1 unit held	905,838,472	9,058,384,717



ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

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The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VII

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 - " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15 UNCLAIMED REDEMPTION /DIVIDEND

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI. During the year, the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account. As on 31st March 16, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

16 LOANS

The Scheme had borrowed to meet temporary liquidity needs for the purpose of repurchase of units to the unitholders. The year end outstanding loan as on 31st March 16 is Nil. - Previous year balance is provided below:

S.No	Loan from commercial banks	Rs in lakhs		
		Indian Bank	Allahabad Bank	Allahabad Bank
1	Amount borrowed	18000	9000	9000
2	Rate of interest	9.81% p.a	9.4% p.a	9.3% p.a
3	Date of borrowing	31/03/2015	31/03/2015	31/03/2015
4	Date of repayment	06/04/2015	06/04/2015	06/04/2015

The Term deposits placed with respective banks were provided as security towards the borrowings.

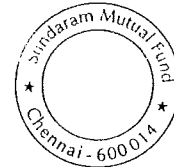
17 Audit fees

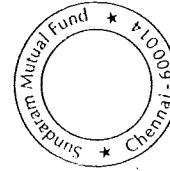
The current year audit fees of Rs 986476/- as per Revenue account includes SEBI audit fees of Rs 195065/-.

18 Investor Education & Awareness Initiatives (IEAI)

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. These funds are utilized by the AMC in accordance with SEBI Regulations.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.





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19. HISTORICAL PER UNIT STATISTICS

	2015-16			2014-15			2013-14		
	Retail	Institutional	Regular (retail/superinstitutional)	Retail	Institutional	Regular (retail/superinstitutional)	Retail	Institutional	Regular (retail/superinstitutional)
(A) Gross income			1.8796			1.7970			3.2036
(i) Income other than profit on sale of investment investments			0.0007			0.0022			0.0004
(ii) Income from profit on inter scheme sales/transfer of investments			0.0235			0.0028			(0.0022)
(iii) Income from profit on sale of investment to third parties			0.0284			0.0205			0.0000
(iv) Transfer to revenue account from past year's reserves			1.8754			1.7814			0.5595
(B) Aggregate of expenses, write off, amortisation and charges			0.0079			0.0033			3.1423
(C) Net income									0.0000
(D) Net unrealised appreciation/(diminution) in value of investments									
(E) Net Assets Value									
Growth	29.8002	31.0967	31.8863	27.5489	28.7473	29.4792	25.2784	26.3787	27.0503
Daily Dividend	10.9953	10.0953	10.9953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953
Weekly Dividend	11.4227	11.4808	11.4808	11.2911	11.3226	11.3226	11.1505	11.1505	11.1914
Fortnightly Dividend	10.8539	10.8772	10.8772	10.826	10.8492	10.8492	10.7111	10.7111	10.7817
Monthly Dividend	10.4934	10.4803	10.4803	10.5228	10.5099	10.5099	10.4942	10.4942	10.4813
Quarterly Dividend	0	31.7383	31.7605	11.002	29.4792	29.4792	14.1461	14.1461	13.9286
Bonus	11.7507	11.3983	11.4358	10.5633	10.5373	10.5373	16.5617	16.5617	16.5752
Highest repurchase price *									
Growth	29.7813	28.782	31.9237	27.5019	28.7334	29.4792	25.247	26.3166	27.0167
Daily Dividend	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0976	10.0953	10.0976
Weekly Dividend	11.4058	11.4715	11.5981	11.2861	11.329	11.329	11.1503	11.1503	11.1912
Fortnightly Dividend	10.8453	10.8711	10.8711	10.7514	10.8232	10.8232	10.6487	10.6487	10.7111
Monthly Dividend	10.5534	10.5644	10.7022	10.5133	10.4958	10.4958	10.4983	10.4983	10.477
Quarterly Dividend	0	30.7642	31.5978	14.575	29.3197	29.3197	14.07	14.07	12.8539
Bonus	11.7311	10.8926	10.969	17.6731	17.6731	17.6731	25.6084	25.6084	25.6084
Highest repurchase price *									
Growth	27.5984	28.782	29.5527	25.285	28.9358	27.0574	23.1177	24.2902	24.7382
Daily Dividend	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0759
Weekly Dividend	11.2986	11.3272	11.3962	11.1424	11.1833	11.1833	10.953	10.953	11.0024
Fortnightly Dividend	10.8125	10.8357	10.8357	10.7514	10.7722	10.7722	10.5709	10.5709	10.6282
Monthly Dividend	10.4584	10.4456	10.6138	10.4368	10.418	10.418	10.3528	10.3528	10.3497
Quarterly Dividend	0	29.7213	30.4579	10.5626	14.1057	14.1057	12.9606	12.9606	12.8392
Bonus	11.1424	10.8926	10.969	16.7723	16.7723	16.7723	15.8004	15.8004	15.8004
Highest ongoing sale price *									
Growth	31.8628	31.9237	31.9237	31.8628	29.465	29.465	29.525	29.525	27.0167
Daily Dividend	10.0953	10.0953	10.0953	10.0953	10.0976	10.0976	10.0953	10.0953	10.0976
Weekly Dividend	11.1797	11.1797	11.1797	11.1797	11.3271	11.3271	11.1552	11.1552	11.1778
Fortnightly Dividend	10.8684	10.8684	10.8684	10.8684	10.8131	10.8131	10.6749	10.6749	10.7254
Monthly Dividend	10.5401	10.5401	10.6667	10.4534	10.4883	10.4883	10.4201	10.4201	10.4649
Quarterly Dividend	0	31.6608	31.7337	10.5063	29.2856	29.2856	17.9262	17.9262	13.5493
Bonus	11.1424	10.8926	10.969	16.7723	16.7723	16.7723	15.7885	15.7885	15.7885
Highest ongoing sale price *									
Growth	29.5149	29.5527	29.5527	27.0574	27.0574	27.0574	27.0574	27.0574	27.0574
Daily Dividend	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953	10.0953
Weekly Dividend	11.3167	11.3649	11.3649	11.1771	11.1605	11.1605	10.5601	10.5601	10.739
Fortnightly Dividend	10.8139	10.8139	10.8139	10.6777	10.7282	10.7282	10.5601	10.5601	10.5709
Monthly Dividend	10.4383	10.4383	10.5784	10.4233	10.4105	10.4105	10.3528	10.3528	10.4757
Quarterly Dividend	0	29.8022	29.9169	10.5063	16.7683	16.7683	15.7885	15.7885	12.8479
Bonus	11.1424	10.8926	10.969	16.7723	16.7723	16.7723	15.7885	15.7885	15.7885
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage			0.12%			0.10%			0.16%
(H) Ratio of gross income to average daily net assets by percentage			8.00%			8.71%			9.01%

*Includes load applicable, if any

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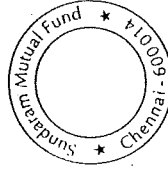
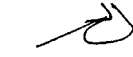
20. Computation of Distributable Income

	31/03/2016	31/03/2015
Net Income as per revenue account	3,928,050,708	13,137,422,966
Add : Balance of Undistributed income as at 1st April brought forward	13,372,557,933	10,244,271,203
	<u>17,300,608,641</u>	<u>23,381,694,169</u>
Less : Income Distributed during the year	425,415,652	819,825,120
Less : Amount Trf to unit capital on account of bonus units	-	9,189,311,116
	<u>16,875,192,989</u>	<u>13,372,557,933</u>
Add: Unit Premium Reserve	(578,505)	(2,270,304)
Distributable Income	<u>16,874,614,484</u>	<u>13,370,287,629</u>

21. Previous year figures have been regrouped wherever necessary to conform with the current year's classification

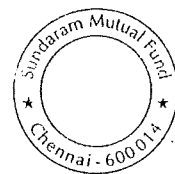


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ANNEXURE-II		
SUNDARAM MONEY FUND		
% of total Investments within the classification		
	31-Mar-16	31-Mar-15
Debt Instruments		
Listed/awaiting listing on stock exchange		
FINANCE	100.00%	100.00%
Money Market Instruments		
BANK	52.76%	0.00%
FINANCE	26.75%	100.00%

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ANNEXURE - III

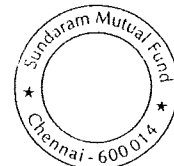
SUNDARAM MUTUAL FUND

SUNDARAM MONEY FUND

Portfolio Statement as at 31 March 2016

S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Net Asset
A) Debt Instruments						
a) Listed / awaiting listing on Stock Exchange						
1	INE306N07BY1	TATA Capital Financial Services Ltd - 9.65 - 26/05/2016**	CRISIL AA+	300	3001.27	0.77%
2	INE202B07AW3	Dewan Housing Finance Corporation Ltd - 10.7 - 06/05/2016**	CARE AAA	150	1503.93	0.39%
3	INE202B07AL6	Dewan Housing Finance Corporation Ltd - 0.00 - 26/05/2016**	CRISIL AAA	118	1435.70	0.37%
4	INE202B07753	Dewan Housing Finance Corporation Ltd - 5 - 06/05/2016**	CARE AAA	100	1157.47	0.30%
5	INE296A07BD5	Bajaj Finance Ltd - 9.85 - 25/04/2016**	CRISIL AA+	50	499.88	0.13%
6	INE134E08FR9	Power Finance Corporation Ltd - 8.35 - 15/05/2016**	CRISIL AAA	50	499.60	0.13%
Sub Total					8097.84	2.09%
Total for Debt Instruments					8097.84	2.09%
B) Money Market Instruments						
a) Certificate of Deposits						
1	INE476A16QL5	Canara Bank - 30/05/2016**	CRISIL A1+	24000	23674.79	6.10%
2	INE457A16HH2	Bank of Maharashtra - 20/05/2016**	CRISIL A1+	20000	19774.40	5.10%
3	INE008A16M35	IDBI Bank Ltd - 18/05/2016**	CRISIL A1+	18500	18299.74	4.72%
4	INE705A16NNO	Vijaya Bank - 16/05/2016**	CRISIL A1+	17000	16825.35	4.34%
5	INE095A16RU2	IndusInd Bank Ltd - 25/05/2016**	CRISIL A1+	14000	13830.50	3.57%
6	INE095A16RT4	IndusInd Bank Ltd - 31/05/2016**	CRISIL A1+	12500	12351.79	3.18%
7	INE092T16066	IDFC Bank Ltd - 03/06/2016**	ICRA A1+	10000	9876.58	2.55%
8	INE238A16H91	Axis Bank Ltd - 13/06/2016**	CRISIL A1+	10000	9857.85	2.54%
9	INE434A16NN7	Andhra Bank - 24/06/2016**	IND A1+	10000	9837.34	2.54%
10	INE608A16MB3	Punjab and Sind Bank - 30/05/2016**	CRISIL A1+	5000	4940.12	1.27%
11	INE092T16074	IDFC Bank Ltd - 07/06/2016**	ICRA A1+	5000	4934.43	1.27%
12	INE457A16HK6	Bank of Maharashtra - 20/06/2016**	CRISIL A1+	5000	4922.59	1.27%
13	INE095A16SO3	IndusInd Bank Ltd - 28/06/2016**	CRISIL A1+	5000	4913.76	1.27%
14	INE008A16L44	IDBI Bank Ltd - 16/05/2016**	CRISIL A1+	4500	4454.24	1.15%
15	INE237A16O51	Kotak Bank - 17/06/2016**	CRISIL A1+	4500	4432.49	1.14%
16	INE008A16M19	IDBI Bank Ltd - 17/05/2016**	CRISIL A1+	2500	2473.91	0.64%
17	INE095A16RV0	IndusInd Bank Ltd - 26/05/2016**	CRISIL A1+	2500	2470.54	0.64%
18	INE238A16G92	Axis Bank Ltd - 05/05/2016**	CRISIL A1+	500	496.09	0.13%
19	INE692A16EO7	Union Bank of India - 17/05/2016**	CRISIL A1+	500	495.02	0.13%
20	INE112A16KA2	Corporation Bank - 30/05/2016**	CRISIL A1+	500	493.22	0.13%
21	INE008A16N00	IDBI Bank Ltd - 30/05/2016**	CRISIL A1+	500	493.22	0.13%
22	INE652A16KNO	State Bank of Patiala - 21/06/2016**	ICRA A1+	500	492.26	0.13%
Sub Total					170340.21	43.91%
b) Commercial Papers						
1	INE958G14SJ4	Relligare Finvest Ltd - 26/05/2016**	CRISIL A1+	5000	24640.20	6.35%
2	INE870D14882	National Fertilizers Ltd - 20/05/2016**	CRISIL A1+	4000	19786.28	5.10%
3	INE202B14GI5	Dewan Housing Finance Corporation Ltd - 05/04/2016**	CRISIL A1+	3900	19478.75	5.02%
4	INE532F14WX2	Edelweiss Financial Services Ltd - 06/04/2016**	CRISIL A1+	3900	19474.36	5.02%
5	INE759E14CA4	L & T Fin Corp Ltd - 10/05/2016**	CRISIL A1+	3000	14853.74	3.83%
6	INE140A14IY2	Piramal Enterprises Ltd - 20/05/2016**	CRISIL A1+	2000	9876.34	2.55%
7	INE871D14HM3	Infrastructure Leasing & Financial Services Ltd - 26/05/2016**	CRISIL A1+	2000	9875.08	2.55%
8	INE657N14EZ4	Edelweiss Commodities Services Ltd - 31/05/2016**	CRISIL A1+	2000	9860.20	2.54%
9	INE871D14HS0	Infrastructure Leasing & Financial Services Ltd - 08/05/2016**	ICRA A1+	1600	7881.94	2.03%
10	INE033L14DL4	TATA Capital Housing Finance Ltd - 02/05/2016**	CRISIL A1+	1000	4959.52	1.28%
11	INE094O14662	Dalmer Financial Services India P Ltd - 15/06/2016**	IND A1+	1000	4918.38	1.27%
12	INE020B14359	Rural Electrification Corporation Ltd - 16/05/2016**	CRISIL A1+	500	2474.17	0.64%
13	INE094O14670	Dalmer Financial Services India P Ltd - 21/06/2016**	IND A1+	500	2456.10	0.63%
14	INE514E14KN9	Export Import Bank of India - 29/04/2016**	CRISIL A1+	100	496.87	0.13%
15	INE860H14UE7	Aditya Birla Finance Ltd - 03/05/2016**	CRISIL A1+	100	496.18	0.13%
16	INE261F14AC8	National Bank for Agricultural & Rural Development	CRISIL A1+	100	494.65	0.13%
17	INE085A14AO7	Chambal Fertilisers And Chemicals Ltd - 27/05/2016**	CRISIL A1+	100	493.74	0.13%
Sub Total					152516.51	39.31%
c) Reverse Repo / CBLO						
1		364 Days T Bill Maturing on 14/04/2016			1136.00	0.29%
Sub Total					1136.00	0.29%
Total for Money Market Instruments					323992.72	83.51%
C) Others						
a) FDs with Commercial Banks						
1		Allahabad Bank			25000.00	6.44%
2		Vijaya Bank			10000.00	2.58%
3		Vijaya Bank			10000.00	2.58%
Sub Total					45000.00	11.60%
Cash & Other Net Current Assets					10862.31	2.80%
GRAND TOTAL					387952.86	100.00%

** Thinly traded / Non Traded securities



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SUNDARAM MUTUAL FUND
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

ANNEXURE VIII

		Sundaram Money Fund	
		YE 31.03.16	YE 31.03.15
A	Cashflow from Operating Activity		
	Excess of income and gains over expenses and losses	4,107,859,069	4,120,358,754
	Add/(less)		
	Unrealised Appreciation In Value of Investment on Foreign Exchange Difference		
	Unrealised Depreciation provided/ written back	-	-
	Net Marked to Market on outstanding derivatives		
	Operating Profit Before Working Capital Changes	4,107,859,069	4,120,358,754
	Adjustments for:		
	(increase)/Decrease In other current assets	(1,009,926,504)	(41,158,792)
	(increase)/Decrease In Investments	830,612,124	(18,804,515,218)
	Increase/(Decrease) in Current Liabilities and Provisions	5,758,068	124,661
	Increase/(decrease) in Borrowings	(3,600,000,000)	3,600,000,000
	Net Cash Generated from Operations -	(A) 334,302,757	(11,125,190,595)
B	Cashflow from Financing Activities		
	Increase/(decrease) In Unit Corpus	(1,226,028,076)	13,968,279,890
	Increase/(decrease) In Unit Premium / Equalisation Reserve	(178,116,562)	(174,135,127)
	Outstanding Receivables/Payable to unit holders	11,707,600	(952,198)
	Dividend paid during the year (Including distribution tax paid)	(425,415,652)	(819,825,120)
	Net Cash Used In Financing Activities	(B) (1,817,852,690)	12,973,367,446
	Net Increase/(Decrease) In Cash and Cash Equivalents	(A+B) (1,483,549,933)	1,848,176,851
	Cash and Cash equivalents as at the beginning of the year/ period	6,002,723,727	4,154,546,877
	Cash and Cash equivalents as at the end of the year/ period	4,519,173,794	6,002,723,727
	Net Increase/(Decrease) In Cash and Cash Equivalents	(1,483,549,933)	1,848,176,850
	Components of cash and cash equivalents		
	- With Banks - on current accounts	19,173,794	2,723,727
	- With Banks - Fixed Deposits	4,500,000,000	6,000,000,000
		4,519,173,794	6,002,723,727

