

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

### 1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund **SUNDARAM BOND SAVER** as at 31/03/2016, which comprise the Balance Sheet, the Revenue Account for the Year then ended 31/03/2016 and a summary of significant accounting policies and other explanatory information

### 2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund **SUNDARAM BOND SAVER** in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditors Responsibility

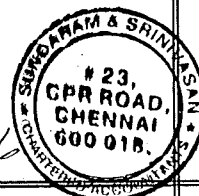
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :



**SUNDARAM & SRINIVASAN**

CHARTERED ACCOUNTANTS

23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, **SUNDARAM BOND SAVER** as at 31/03/2016

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund **SUNDARAM BOND SAVER** for the Year ended on 31/03/2016.

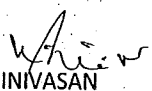
**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have **sought and obtained** all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account **dealt with by this Report** are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of **SUNDARAM & SRINIVASAN**  
Chartered Accountants (FRN No:004207S)

Place: Chennai  
Date : 30th June 2016

  
K.SRINIVASAN  
Partner  
Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2016**


	SCHEDULE NO.	31-Mar-16	31-Mar-15
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	588,683,860	579,519,788
Reserves & Surplus	2	1,541,071,142	1,391,163,121
Current Liabilities & Provisions	3	387,451,594	4,966,477
		<b>2,517,206,596</b>	<b>1,975,649,386</b>
<b>ASSETS</b>			
Investments	4	2,226,458,094	1,930,748,547
Other Current Assets	5	290,748,502	44,900,839
		<b>2,517,206,596</b>	<b>1,975,649,386</b>

Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

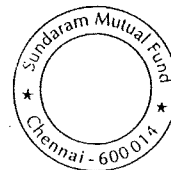
  
K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund



Authorized Signatory



Place : Chennai  
Date : 30th June 2016

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

	Schedule No.	2015 - 16		2014 - 15	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Interest	6	174,354,792		197,738,285	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		17,115,823		64,697,242	
Net profit on inter scheme transfer / sale of investments		7,583,894		5,045,921	
Net diminution in value of investments written back		-		19,761,786	
Other Income		3,803,881		2,449,152	
<b>TOTAL (A)</b>		<b>202,858,390</b>	<b>202,858,390</b>	<b>289,692,386</b>	<b>289,692,386</b>
<b>EXPENSES</b>					
Management fee		45,229,915		30,089,889	
Service Tax on AMC Fee		6,324,986		3,719,111	
Custodian charges		68,421		129,535	
Trusteeship fee		109,245		116,741	
Commission to Agents		4,104,799		20,812,183	
Audit fee		100,098		75,552	
Other Operating Expenses		98,332		107,843	
Investor Education Fees		437,010		466,953	
SEBI Fees		25,122		19,385	
<b>TOTAL (B)</b>		<b>56,497,930</b>	<b>56,497,930</b>	<b>55,537,192</b>	<b>55,537,192</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>146,360,460</b>		<b>234,155,194</b>
Add/(Less) : Balance in Equalisation Account			27,192,162		(1,270,187,067)
			<b>173,552,622</b>		<b>(1,036,031,873)</b>
<b>Less: Income Distributed</b>		1,271,307		7,415,172	
Distribution Tax		496,430	<b>1,767,737</b>	2,110,320	<b>9,525,492</b>
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>171,784,885</b>		<b>(1,045,557,365)</b>


Notes on Accounts

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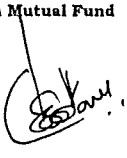
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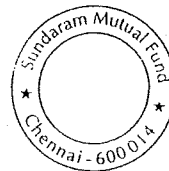
For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

  
K Srinivasan  
Partner  
(M.NO : 5809)



  
Authorised Signatory



Place : Chennai  
Date : 30th June 2016

## SCHEDULE : 1

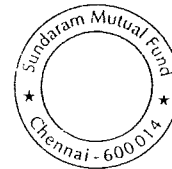
## Unit Capital

	31/03/2016		31/03/2015	
	UNITS	RS.	UNITS	RS.
Initial capital	8,328,981	83,289,805	8,328,981	83,289,805
<b>Unit Capital</b>				
Opening Capital	57,951,978	579,519,788	121,142,812	1,211,428,119
Add: Units sold during the year	26,433,372	264,333,716	12,441,819	124,418,195
	84,385,350	843,853,504	133,584,631	1,335,846,314
Less : Units repurchased during the year	25,516,964	255,169,644	75,632,653	756,326,526
Units at the end of the Year	58,868,386	588,683,860	57,951,978	579,519,788
		<b>588,683,860</b>		<b>579,519,788</b>

## SCHEDULE : 2

## Reserves &amp; Surplus

	31/03/2016		31/03/2015	
	Rs.	Rs.	Rs.	Rs.
<b>Unit Premium Reserve</b>				
Opening Balance	4,737,971		50,259,412	
Add / (Less): Net Premium on sale / (redemption) of units	15,398,428		(45,521,441)	
		<b>20,136,399</b>		<b>4,737,971</b>
<b>General Reserve</b>				
Opening Balance	1,325,781,373		2,371,338,738	
Add / (Less): Transfer from Revenue Account	171,784,885		(1,045,557,365)	
		<b>1,497,566,258</b>		<b>1,325,781,373</b>
<b>Unrealised appreciation reserve</b>				
Opening Balance	60,643,777		344,204	
Add / (Less) Net unrealized appreciation for the year	(37,275,293)		60,299,573	
Unrealised Appreciation Reserve ( Schedule 7 )		<b>23,368,485</b>		<b>60,643,777</b>
		<b>1,541,071,142</b>		<b>1,391,163,122</b>



**SCHEDULE : 3****Current Liabilities & Provisions**

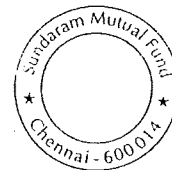
	31/03/2016	31/03/2015
	Rs.	Rs.
Sundry Creditors	1,179,565	1,491,272
Contract for Purchase of Investments	354,535,000	-
Units Pending Allotment	31,602,105	300,000
Others	134,924	3,175,205
	<b>387,451,594</b>	<b>4,966,477</b>

**SCHEDULE : 4****Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
Debentures / Bonds listed / awaiting listing on the recognised stock exchange	399,985,270	315,994,800
Government Securities	1,580,368,025	1,599,678,281
Certificate of Deposits	197,604,799	-
Others- Reverse Repo / CBLO	48,500,000	15,075,466
	<b>2,226,458,094</b>	<b>1,930,748,547</b>

**SCHEDULE : 5****Other Current Assets**

	31/03/2016	31/03/2015
	Rs.	Rs.
Balance with banks in Current Accounts	3,019,378	1,054,652
Contract for Sale of Investments	251,597,417	-
CBLO Margin Account	1,289,827	708,793
Repo Margin Account	2,225,859	257,509
Outstanding and accrued Income	32,570,668	42,837,768
Others	45,353	42,117
	<b>290,748,502</b>	<b>44,900,839</b>

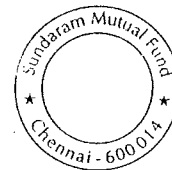


**SCHEDULE : 6****Interest**

	2015 - 16	2014 - 15
	Rs.	Rs.
Interest from banks and others	6,755,308	5,224,943
Interest on Debentures and Bonds	166,374,440	190,087,983
Discounting Charges	1,225,044	2,425,359
	<b>174,354,792</b>	<b>197,738,285</b>

**SCHEDULE : 7****Net unrealised Appreciation / ( Diminution ) in value of Investments**

	31/03/2016	31/03/2015
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Certificate of Deposits	3	-
Central Government Securities	14,681,102	42,586,807
Privately placed Debentures / Bonds	-	-
Debentures / Bonds listed / awaiting listing on the recognised stock exchange	8,687,380	18,056,970
<b>Appreciation in value of investments ( Schedule 2 )</b>	<b>23,368,485</b>	<b>60,643,777</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM BOND SAVER**  
Schedules forming part of the Balance Sheet as at 31-Mar-2016  
and the Revenue Account for the Year ended 31-Mar-2016

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures. For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

- (i) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (ii) Income on investments is accounted on accrual basis.
- (iii) Other income is accounted on cash basis.

**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

**1.4. INITIAL ISSUE EXPENSES**

- (i) The initial issue expenses are amortized over a period of three years from the date of allotment.
- (ii) The unamortized portion of the deferred revenue expenditure is included in the net asset value.

**1.4. LOAD**

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

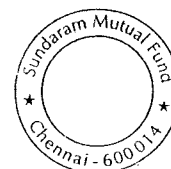
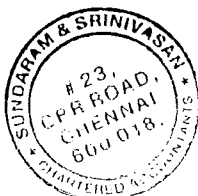
b) The exit Load charged to the investor net of service tax is fully credited to the Scheme.

**1.5. EQUALISATION ACCOUNT**

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

**1.6. UNIT PREMIUM RESERVE**

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.





**2. INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2015-16	2014-15
Average daily net asset value	21,848.90	23,346.01
Management fee @ 2.07% of average daily net asset value. (Previous year 1.29%)	452.30	300.90

**3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I

**4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.**

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2015-16	2014-15
<b>PURCHASE VALUE (AMOUNT)</b>	<b>1,32,364.93</b>	<b>1,28,536.03</b>
%	605.82%	550.57%
<b>SALES VALUE (AMOUNT)</b>	<b>1,29,813.75</b>	<b>1,47,104.00</b>
%	594.14%	630.10%

**5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2016	31.03.2015
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	3,233.20	1,082.06
% to the asset under management	15.18%	5.49%

**6. INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, during the Year, are given below.

DESCRIPTION	2015-16	2014-15
<b>INCOME</b>	<b>9.28%</b>	<b>12.41%</b>
<b>EXPENDITURE #</b>	<b>2.59%</b>	<b>2.38%</b>

# Total expenses charged includes service tax on management fees charged to the investor over and above the normal expense charged as per SEBI CIR/IMD/DF/21/2012 dated September 13,2012.

**7. CONTINGENT LIABILITY**

Contingent liability as at 31st March 2016 is Rs. Nil. Previous Year Rs. Nil

**8. AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2015-16	2014-15
Sundaram Finance Ltd (Sponsor)	0.87	NIL
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Indus Ind Bank Ltd (Associate) @	30.21	1.08

@ Indusind Bank ceased to be an associate with effect from 27 June 2015

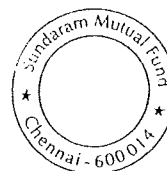
**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10. PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III



**11. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**12. ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT**

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - V

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 UNCLAIMED REDEMPTION / DIVIDEND**

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 16, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

**16 Audit fees**

The current year audit fees of Rs 100098/- as per Revenue account includes SEBI audit fees of Rs 24482/-.

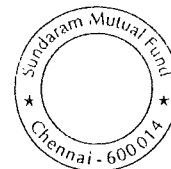
**17 Investor Education & Awareness Initiatives (IEAI)**

An annual charge of minimum 2bps (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide circular no. CIR/IMD/21/DF/21/2012 dated September 13, 2012. Accordingly accrued balance is transferred on periodic basis to a separate bank account maintained for the purpose. These funds are utilized by the AMC in accordance with SEBI Regulations.

The balances pending utilization are deployed in money market instruments. Movement of IEAI balances are provided in Annexure VII.

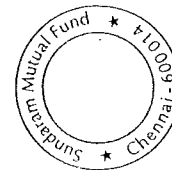


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18. HISTORICAL PER UNIT STATISTICS	2015-16				2014-15				2013-14			
	Rs.				Rs.				Rs.			
	Regular	Institutional	Direct	Total	Regular	Institutional	Direct	Total	Regular	Institutional	Direct	Total
(A) Gross income												
(i) Income other than profit on sale of investment		3.0284				3.7954				2.9709		
(ii) Income from profit on inter scheme sales/transfer of investments		0.1288				0.0871				0.1015		
(iii) Income from profit on sale of investment to third parties		0.2907				1.1164				-1.6116		
(iv) Transfer to revenue account from past year's reserves		0.0000				0.0000				0.0000		
(B) Aggregate of expenses, write off, amortisation and charges		0.9597				0.9583				0.7433		
(C) Net income		2.4862				4.0405				0.7168		
(D) Amount paid/recovered on repurchase/sale of units towards												
(E) Net unrealised appreciation/(diminution) in value of investments		0.3970				1.0464				(0.1603)		
(F) Net Assets Value												
Growth	42.0140	47.4791	43.1854	39.9920	45.1964	41.0280	35.2030	35.7531	39.7841	35.7006	37.7390	
Quarterly Dividend	11.5984	11.1618	18.5074	11.1618	17.7047	10.4922	10.4922	10.4922	10.4922	10.4922	10.4922	
Half Yearly Dividend	11.5061	11.1958	11.5021	11.1958	11.4136	10.4329	10.4329	10.4329	10.4329	10.4329	10.4329	
Annual Dividend	11.2052	13.6589	11.5021	13.6589	13.7152	12.0229	12.0229	12.0229	12.0229	12.0229	12.0229	
Bonus	14.3495											
Highest repurchase price *												
Growth	42.0140	0.0000	43.0649	40.0396	41.5647	41.0616	35.7530	35.7530	39.8129	35.7006	39.5861	
Quarterly Dividend	11.5984	0.0000	18.0303	11.1551	39.3635	12.6279	12.6279	12.6279	12.6279	12.6279	12.6279	
Half Yearly Dividend	11.5061	0.0000	11.1445	11.1445	11.1445	11.1445	11.1445	11.1445	11.1445	11.1445	11.1445	
Annual Dividend	11.5000	14.0397	11.1172	13.6282	12.1234	12.2042	12.2042	12.2042	11.8512	10.5556	10.5556	
Bonus	14.3043											
Lowest repurchase price *												
Growth	39.0540	0.0000	40.2369	34.6078	41.5647	35.2549	32.4058	32.4058	39.2157	32.6857	36.4706	
Quarterly Dividend	10.9386	0.0000	17.5387	10.2926	17.0070	10.0278	9.7998	9.7998	10.0278	10.0278	10.0278	
Half Yearly Dividend	11.0845	0.0000	10.2761	10.2761	10.2761	10.2761	10.2761	10.2761	10.2761	10.2761	10.2761	
Annual Dividend	10.7137	14.0397	10.2761	12.1369	12.1234	11.3431	11.3431	11.3431	11.2260	10.5556	10.5556	
Bonus	13.6052											
Highest ongoing sale price *												
Growth	42.0140	0.0000	43.0858	40.0396	45.0599	41.0280	35.7530	35.7530	39.2620	35.8952	40.1865	
Quarterly Dividend	11.5984	0.0000	18.4643	11.1456	39.5458	12.6279	12.6279	12.6279	12.6279	12.6279	12.6279	
Half Yearly Dividend	11.5061	0.0000	11.1173	11.1173	11.1173	11.1173	11.1173	11.1173	11.1173	11.1173	11.1173	
Annual Dividend	11.4965	0.0000	11.7805	11.1342	10.8197	12.7631	12.7631	12.7631	12.7631	12.7631	12.7631	
Bonus	0.0000	0.0000		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
Lowest ongoing sale price *												
Growth	39.4031	0.0000	40.5668	34.9574	45.0599	35.5104	32.7331	32.7331	39.1938	33.0159	36.2817	
Quarterly Dividend	11.0249	0.0000	17.5057	10.2829	16.1854	9.7562	9.7562	9.7562	10.2102	10.2102	10.2102	
Half Yearly Dividend	11.0460	0.0000	11.2391	10.3141	10.3141	10.3141	10.3141	10.3141	10.3141	10.3141	10.3141	
Annual Dividend	10.9312	0.0000	11.2391	10.2747	10.2747	10.4656	11.8086	11.8086	10.6478	10.6478	10.6478	
Bonus	0.0000	0.0000		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		2.59%			2.38%				2.20%			
(H) Ratio of gross income to average daily net assets by percentage		9.28%			12.41%				9.10%			

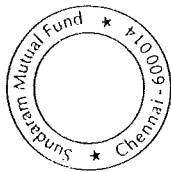
\*Includes load applicable, if any



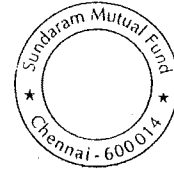
## 19. Computation of Distributable Income

	31/03/2016	31/03/2015
Net Income as per revenue account	173,552,622	-
Add : Balance of Undistributed income as at 1st April brought forward	1,325,781,373	2,371,338,738
	1,499,333,995	1,335,306,865
Less : Income Distributed during the year	1,767,737	9,525,492
	1,497,566,258	1,325,781,373
Add : Unit Premium Reserve		-
Distributable Income	1,497,566,258	1,325,781,373

20 Previous year figures have been regrouped wherever necessary to conform with the current year's classification



ANNEXURE-II		
SUNDARAM BOND SAVER		
% of total Investments within the classification		
	31-Mar-16	31-Mar-15
<b>Debt Instruments</b>		
<b>Listed/awaiting listing on stock exchange</b>		
FINANCE	38.26%	50.91%
DIVERSIFIED	5.21%	16.61%
ENERGY	0.00%	16.29%
METALS	0.00%	16.20%
TELECOM - SERVICES	12.70%	0.00%
POWER	31.43%	0.00%
NON - FERROUS METALS	12.41%	0.00%
<b>Money Market Instruments</b>		
BANK	100.00%	0.00%
FINANCE	0.00%	100.00%



SUNDARAM MUTUAL FUND						
SUNDARAM BOND SAVER						
Portfolio Statement as at 31 March 2016						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. In Lacs	% of Net Asset
<b>A) Debt Instruments</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE694L07057	Talwandi Sabo Power Ltd - 9.27 - 10/11/2017**	CRISIL AA-	130	1257.16	5.90%
2	INE115A07JB4	LIC Housing Finance Ltd - 8.75 - 12/02/2021**	CRISIL AAA	100	1006.68	4.73%
3	INE134E08FQ1	Power Finance Corporation Ltd - 8.94 - 25/03/2021	CRISIL AAA	50	523.65	2.46%
4	INE110L08060	Relliance Jio Infocomm Ltd - 9 - 21/01/2025	CRISIL AAA	50	507.88	2.38%
5	INE038A07266	Hindalco Industries Ltd. - 9.55 - 27/06/2022**	CRISIL AA-	50	496.21	2.33%
6	INE895D07487	TATA Sons Ltd - 9.3 - 19/06/2024**	CRISIL AAA	20	208.28	0.98%
Sub Total					3999.85	18.78%
<b>b) Govt Security</b>						
1	IN0020150069	7.59% Central Government Securities 20/03/2025	Sovereign	7300000	7237.99	33.99%
2	IN0020150044	8.13% Central Government Securities 22/06/204	Sovereign	3000000	3073.51	14.43%
3	IN0020140060	8.15% Central Government Securities 24/11/2020	Sovereign	2000000	2052.62	9.64%
4	IN0020140078	8.17% Central Government Securities 01/12/2044	Sovereign	1500000	1540.49	7.23%
5	IN0020150036	7.72% Central Government Securities 25/05/2025	Sovereign	1000000	1002.00	4.70%
6	IN2220130057	9.60% Maharashtra State Development Loan 14/	Sovereign	500000	540.74	2.54%
7	IN2220140148	8.43% Maharashtra State Development Loan 12/	Sovereign	350000	356.34	1.67%
Sub Total					15803.68	74.20%
<b>Total for Debt Instruments</b>					<b>19803.53</b>	<b>92.99%</b>
<b>B) Money Market Instruments</b>						
<b>a) Certificate of Deposits</b>						
1	INE608A16MB3	Punjab and Sind Bank - 30/05/2016**	CRISIL A1+	2000	1976.05	9.28%
Sub Total					1976.05	9.28%
<b>b) Reverse Repo / CBLO</b>						
1		364 Days T Bill Maturing on 14/04/2016			485.00	2.28%
Sub Total					485.00	2.28%
<b>Total for Money Market Instruments</b>					<b>2461.05</b>	<b>11.56%</b>
Cash & Other Net Current Assets					-967.22	-4.54%
<b>GRAND TOTAL</b>					<b>21297.36</b>	<b>100.00%</b>

\*\* Thinly traded / Non Traded securities

