

Independent auditor's report on the financial statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM ULTRA SHORT TERM FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

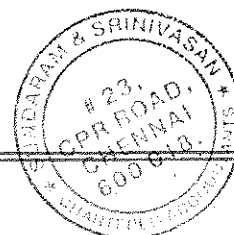
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM ULTRA SHORT TERM FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM ULTRA SHORT TERM FUND as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM ULTRA SHORT TERM FUND for the year ended on 31/03/2015.
- c. In the case of Cash Flow Statement, of the cash flows of the SUNDARAM ULTRA SHORT TERM FUND for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)



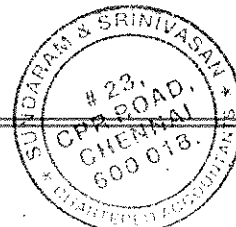
K.SRINIVASAN

Partner

Membership No. 5809

Place : Chennai

Date : 29th June 2015



BALANCE SHEET AS AT 31st MARCH, 2015

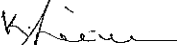
	SCHEDULE NO.	31-Mar-15	31-Mar-14
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	14,072,896,403	8,879,109,870
Reserves & Surplus	2	4,993,886,616	2,746,899,053
Loans and Advances	3	2,025,000,000	-
Current Liabilities & Provisions	4	243,312,905	898,307,447
		21,335,095,924	12,524,316,370
ASSETS			
Investments	5	18,558,032,105	9,983,419,982
Deposits	6	2,570,000,000	1,850,037,411
Other Current Assets	7	207,063,819	690,858,977
		21,335,095,924	12,524,316,370

Notes on Accounts

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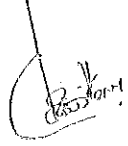

As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund

Authorised Signatory

Place : Chennai
Date : 29th June 2015

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	Schedule No.	2014 - 2015		2013 - 2014	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Interest	8	1,585,626,276		1,070,385,367	
Net profit on transfer / sale of investments (Other than inter-scheme transfer / sale)		32,803,545		14,315,208	
Net profit on inter scheme transfer / sale of investments		13,522,220		8,314,054	
Net diminution in value of investments written back				327,576	
Other Income		7,875,107		7,703,437	
TOTAL (A)		1,639,827,148		1,101,045,642	
EXPENSES			1,639,827,148		1,101,045,642
Management fee				40,895,778	
Service Tax on AMC Fee		61,794,638		5,054,718	
Custodian charges		7,637,817		1,465,269	
Trusteeship fee		2,031,642		993,439	
Commission to Agents		884,665		21,976,550	
Marketing Expenses		41,718,602		7,510,644	
Audit fee				414,187	
Other Operating Expenses		452,963		694,601	
Investor Education Fees		271,192		2,301,376	
SEBI Fees		3,538,663		72,902	
Interest on Loan		54,552			
		528,534			
TOTAL (B)		118,913,268		81,379,464	
SURPLUS / (DEFICIT) (A-B)			118,913,268		81,379,464
			1,520,913,880		1,019,666,178
Add/(Less) : Balance in Equalisation Account			4,701,143,791		975,414,637
			6,222,057,671		1,995,080,815
Less: Income Distributed		293,307,995		424,949,250	
Distribution Tax		112,657,820	405,965,815	133,062,490	558,011,740
Surplus /(Deficit) transferred to Balance Sheet			5,816,091,856		1,437,069,075

Notes on Accounts

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As per our Report of even date


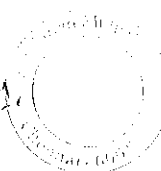
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund



K Srinivasan
Partner
(M.NO : 5809)



Authorised Signatory

Place : Chennai
Date : 29th June 2015

SCHEDULE : 1**Unit Capital**

	31/03/2015		31/03/2014	
	UNITS	Rs	UNITS	Rs
Initial capital	174,493,553	1,744,935,530	174,493,553	1,744,935,530
Unit Capital				
Opening Capital	887,910,987	8,879,109,870	1,088,059,210	10,880,592,100
Add: Units sold during the year	5,872,855,204	58,728,552,042	4,429,977,027	44,299,770,265
Add: Bonus Units allotted during the year	389,856,236	3,898,562,364	-	-
Less : Units repurchased during the year	7,150,622,428	71,506,224,276	5,518,036,236	55,180,362,365
	5,743,332,787	57,433,327,873	4,630,125,250	46,301,252,495
Units at the end of the Year	1,407,289,640	14,072,896,403	887,910,987	8,879,109,870
		14,072,896,403		8,879,109,870

SCHEDULE : 2**Reserves & Surplus**

	31/03/2015		31/03/2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening balance	(459,421,521)		(117,720,859)	
Add / (Less): Net Premium on sale / (redemption) of units	308,274,008	(151,147,513)	(341,700,662)	(459,421,521)
General Reserve				
Opening Balance	3,191,625,110		1,754,556,035	
Add / (Less): Transfer from Revenue Account	5,816,091,856		1,437,069,075	
Add / (Less): Transfer to Unit capital on account of Bonus units allocation	(3,898,562,364)	5,109,154,602	-	3,191,625,110
Unrealised appreciation reserve				
Opening Balance	14,695,464		3,891,394	
year	21,184,063		10,804,070	
Unrealised Appreciation Reserve (Schedule 9)		35,879,527		14,695,464
		4,993,886,616		2,746,899,053

SCHEDULE : 3**Loans and Advances**

	31/03/2015	31/03/2014
	Rs.	Rs.
Loan availed from Scheduled Bank	2,025,000,000	-
	2,025,000,000	-

* Refer schedule 10-Note 17



SCHEDULE : 4**Current Liabilities & Provisions**

	31/03/2015	31/03/2014
	Rs.	Rs.
Current Liabilities		
Sundry Creditors	1,668,743	14,591,605
Contract for Purchase of Investments	49,377,700	245,095,500
Unclaimed Redemption Payable *	-	77,520
Unclaimed distributed Income payable *	-	11,133
Distributed Income Payable	4,244,406	792
Units pending Allotment	183,682,941	-
Others	4,339,115	638,530,897
	243,312,905	898,307,447

* Refer schedule 10 -Note 16

SCHEDULE : 5**Investments**

	31/03/2015	31/03/2014
	Rs.	Rs.
Debentures / Bonds listed / awaiting listing in the recognised stock exchange	3,023,614,445	372,804,935
Zero Coupon Bond	111,039,601	-
Commercial Papers	5,353,751,650	3,946,548,684
Certificate of Deposits	9,998,587,350	5,606,277,191
Others - Reverse Repo / CBLO	71,039,059	57,789,171
	18,558,032,105	9,983,419,982

SCHEDULE : 6**Deposits**

	31/03/2015	31/03/2014
	Rs.	Rs.
Deposits with Scheduled Bank	2,570,000,000	1,850,037,411
	2,570,000,000	1,850,037,411

SCHEDULE : 7**Other Current Assets**

	31/03/2015	31/03/2014
	Rs.	Rs.
Balance with banks in Current Accounts	62,687,972	21,226,169
CBLO Margin Account	3,447,347	7,100,000
Repo Margin Account	1,252,442	8,400,000
Outstanding and accrued Income	139,676,058	23,235,056
Others	-	630,897,752
	207,063,819	690,858,977

SCHEDULE : 8**Interest**

	31/03/2015	31/03/2014
	Rs.	Rs.
Interest from banks and others	153,466,392	57,958,660
Interest on Debentures and Bonds	294,806,133	237,318,192
Discounting Charges	1,137,353,751	775,108,515
	1,585,626,276	1,070,385,367

SCHEDULE : 9**Net unrealised Appreciation / (Diminution) in value of Investments**

	31/03/2015	31/03/2014
	Rs.	Rs.
Appreciation in Value of Investments		
Debentures / Bonds listed / awaiting listing in the recognised stock exchange	11,171,405	769,915
Commercial Paper	9,171,849	5,748,253
Certificate of Deposits	14,867,530	8,177,291
Zero Coupon Bond	668,743	-
Appreciation in value of investments (Schedule 2)	35,879,527	14,695,464



**SUNDARAM MUTUAL FUND
SUNDARAM ULTRA SHORT TERM FUND**

Schedules forming part of the Balance Sheet as at 31-Mar-2015
and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 10
NOTES ON ACCOUNTS**

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures. For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b) The exit Load charged to the investor net of service tax is fully credited to the Scheme as Other income

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value		
Management fee @ 0.35% of average daily net asset value. (Previous year 0.36%)	176,929.54	115,068.78
	617.95	408.96

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-14
PURCHASE VALUE (AMOUNT)		
%	3,626,587.41	2,283,819.92
	2049.79%	1984.74%
SALES VALUE (AMOUNT)		
%	3,538,783.14	2,293,512.91
	2000.11%	1993.17%



5. AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2013
Aggregate Fair Value of non traded / thinly traded investments	83,487.08	50,181.37
% to the asset under management	43.79%	43.17%

6. INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, during the Year, are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	9.27%	9.57%
EXPENDITURE	0.67%	0.71% *

* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	2014-2015	2013-2014
Sundaram Finance Ltd (Sponsor)	6.25	6.30
Sundaram Finance Distribution Ltd	NIL	NIL
Indus Ind Bank Ltd (Associate)	0.09	NIL

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

Bonus units : Details of the Bonus declared during the year given below

Plan - Option	Record Date	Bonus Ratio	Units	Amount in Rupees
Regular - Bonus	Jan 27, 2015	0.7553 unit for every 1 unit	7,863,243	78,632,427
Direct - Bonus		0.751 unit for every 1 unit	381,992,994	3,819,929,938

12. ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VII

13. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 - " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15. Disputed Income Tax Liability

Disputed Income Tax liability contested in appeal before Income Tax Appellate Tribunal/Commissioner of Income Tax (Appeals) not provided for Rs.865.79 lakhs (Previous Year : Rs.865.79 lakhs)

16. UNCLAIMED REDEMPTION /DIVIDEND

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI. During the year, the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account. As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

17. LOANS

The Scheme had borrowed to meet temporary liquidity needs for the purpose of repurchase of units to the unitholders as detailed below:

S.No	Loan from commercial banks	Rs in lakhs	
		Borrowings from Indian Bank	Allahabad Bank
1	Amount borrowed	9000	11250
2	Rate of interest	9.81% p.a	9.30% p.a
3	Date of borrowing	31/03/2015	31/03/2015
4	Date of repayment	06/04/2015	06/04/2015

The Term deposits placed with respective banks were provided as security towards the borrowings.

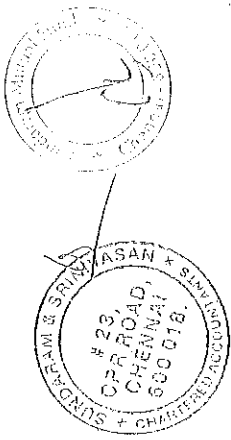


14. METEORICAL PERIODS: 21/04/2018 to 20/03/2017

Sl. No.	Particulars	21/04/2018	20/03/2017
1	1.320		
2	0.004		
3	0.016		
4	0.000		
5	0.017		
6	1.164		
7	0.014		

Sl. No.	Particulars	21/04/2018	20/03/2017
1	1.320		
2	0.004		
3	0.016		
4	0.000		
5	0.017		
6	1.164		
7	0.014		

Sl. No.	Particulars	21/04/2018	20/03/2017
1	1.320		
2	0.004		
3	0.016		
4	0.000		
5	0.017		
6	1.164		
7	0.014		



Sl. No.	Particulars	21/04/2018	20/03/2017
1	1.320		
2	0.004		
3	0.016		
4	0.000		
5	0.017		
6	1.164		
7	0.014		

15. Comparison of Financials: Net Income as per revenue account, Add: Difference of Unallocated income as at 15/03/2018, Less: Income Distributed above the year, Less: Amt transferred to Unit Capital an account of Income Unit sales, Add: Unit Premium Reserve, Distributable Income.

16. Provision for Special Dividend: Provision for Special Dividend (to conform with the current year's valuation).

ANNEXURE-II		
SUNDARAM ULTRA SHORT TERM FUND	% of total Investments within the classification	
	2014-2015	2013-2014
DEBT INSTRUMENTS		
a) Listed/awaiting listing on stock exchange		
FINANCE	67.87%	73.09%
ENERGY	14.54%	26.91%
METALS	17.59%	0.00%
Money Market Instruments		
FINANCE	100%	100.00%



SUNDARAM MUTUAL FUND

SUNDARAM ULTRA SHORT TERM FUND

Portfolio Statement as at 31 March 2015

S.NO	ISIN CODE	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
A) Debt Instruments						
a) Listed / awaiting listing on Stock Exchange						
1	INE205A07014	Sesa Sterlite Ltd**	CRISIL AA+	550	5,513.91	2.61%
2	INE306N07DJ8	TATA Capital Financial Services Ltd**	[ICRA]AA+	250	2,532.44	1.20%
3	INE202B07688	Dewan Housing Finance Corp Ltd**	CARE AAA	250	2,520.32	1.19%
4	INE121A07HL5	Cholamandalam Investment and Finance Company Ltd**	[ICRA]AA	250	2,513.52	1.19%
5	INE660A07KG6	Sundaram Finance Ltd**	[ICRA]AA+	250	2,506.79	1.19%
6	INE121A07IT6	Cholamandalam Investment and Finance Company Ltd**	[ICRA]AA	250	2,504.79	1.19%
7	INE752E07ME4	Power Grid Corporation of India Ltd	CRISIL AAA	200	1,998.83	0.95%
8	INE020B07II1	Rural Electrification Corporation Ltd	CRISIL AAA	150	1,532.94	0.73%
9	INE202B07AL6	Dewan Housing Finance Corp Ltd**	CARE AAA	100	1,110.40	0.53%
10	INE894F07576	Indiabulls Financial Services Ltd**	CARE AAA	100	1,002.40	0.47%
11	INE115A07GF1	LIC Housing Finance Ltd**	CRISIL AAA	100	1,002.02	0.47%
12	INE296A07BD5	Bajaj Finance Ltd**	CRISIL AA+	87	877.83	0.42%
13	INE121A07GL7	Cholamandalam Investment and Finance Company Ltd**	CRISIL AA	70	699.71	0.33%
14	INE296A07BC7	Bajaj Finance Ltd**	CRISIL AA+	60	610.29	0.29%
15	INE721A07HH0	Shriram Transport Finance Company Ltd**	CRISIL AA	60000	605.63	0.29%
16	INE020B08B56	Rural Electrification Corporation Ltd	CRISIL AAA	50	513.38	0.24%
17	INE115A07EH2	LIC Housing Finance Ltd**	CRISIL AAA	50	512.01	0.24%
18	INE020B08468	Rural Electrification Corporation Ltd**	CRISIL AAA	50	511.13	0.24%
19	INE134E08GE5	Power Finance Corporation Ltd**	CRISIL AAA	50	509.95	0.24%
20	INE721A07GK6	Shriram Transport Finance Company Ltd**	CARE AA+	50	509.67	0.24%
21	INE134E08FD9	Power Finance Corporation Ltd	CRISIL AAA	50	507.39	0.24%
22	INE134E08FU3	Power Finance Corporation Ltd**	CRISIL AAA	37	369.76	0.18%
23	INE166A09030	ING Vysya Bank Ltd**	CRISIL AA	28	279.83	0.13%
24	INE001A07JCA	Housing Development Finance Corporation Ltd**	CRISIL AAA	10	101.60	0.05%
Sub Total					31,346.54	14.84%
Total for Debt Instruments					31,346.54	14.84%
B) Money Market Instruments						
a) Certificate of Deposits						
1	INE608A16LJ4	Punjab and Sind Bank**	[ICRA]A1+	30000	29,448.84	13.94%
2	INE608A16IH8	Punjab and Sind Bank**	[ICRA]A1+	15000	14,733.99	6.97%
3	INE476A16PZ7	Canara Bank**	CRISIL A1+	10000	9,853.65	4.66%
4	INE476A16PV6	Canara Bank**	CRISIL A1+	10000	9,817.45	4.65%
5	INE476A16PC6	Canara Bank**	CRISIL A1+	7500	7,386.85	3.50%
6	INE112A16GM5	Corporation Bank**	CRISIL A1+	7500	7,379.23	3.49%
7	INE095A16QD0	IndusInd Bank Ltd**	CRISIL A1+	7500	6,970.07	3.30%
8	INE514E16AE4	Export Import Bank of India**	CRISIL A1+	5000	4,634.69	2.19%
9	INE008A16A13	IDBI Bank Ltd**	CRISIL A1+	5000	4,634.17	2.19%
10	INE705A16LH6	Vijaya Bank**	CARE A1+	2500	2,318.55	1.10%
11	INE503A16CZ6	Development Credit Bank Ltd**	CRISIL A1+	2500	2,316.42	1.10%
12	INE084A16BG9	Bank of India**	CRISIL A1+	500	491.96	0.23%
Sub Total					99,985.87	47.32%
b) Commercial Papers						
1	INE958G14PP7	Religare Finvest Ltd **	[ICRA]A1+	2000	9,823.55	4.65%
2	INE508F14784	RASHTRIYA ISPAT NIGAM LTD**	IND A1+	2000	9,809.55	4.64%
3	INE020E14ER1	STCI Finance Ltd **	CRISIL A1+	1500	7,111.87	3.37%
4	INE020E14EL4	STCI Finance Ltd **	CRISIL A1+	1200	5,708.03	2.70%
5	INE657N14AX7	Edelweiss Commodities Services Ltd**	CRISIL A1+	1000	4,918.92	2.33%
6	INE879F14573	Infina Finance P Ltd Prev Multifaced**	CRISIL A1+	1000	4,909.31	2.32%
7	INE976I14IO3	TATA CAPITAL LIMITED**	CRISIL A1+	1000	4,906.90	2.32%
8	INE945G14EH5	RELIGARE SECURITIES Ltd**	[ICRA]A1+	500	2,454.73	1.16%
9	INE978J14AT3	TURQOISE INVESTMENT AND FINANCE**	CRISIL A1+	500	2,451.57	1.16%
10	INE535H14EX9	Fullerton India Credit Company Ltd**	[ICRA]A1+	200	949.31	0.45%
11	INE958G14PQ5	Religare Finvest Ltd	CRISIL A1+	100	493.78	0.23%
Sub Total					53,537.52	25.34%
c) Reverse Repo / CBLO						
1		8.08% UP 250225			519.70	0.25%
2		CBLO			190.69	0.09%
Sub Total					710.39	0.34%
Total for Money Market Instruments					154,233.78	73.00%
C) Others						
a) FDs with Commercial Banks						
1		Indian Bank			10,000.00	4.73%
2		Allahabad Bank			7,500.00	3.55%
3		Allahabad Bank			5,000.00	2.37%
4		Dena Bank			2,200.00	1.04%
5		Indian Overseas Bank			1,000.00	0.47%
Sub Total					25,700.00	12.16%
GRAND TOTAL					211,280.32	100.00%

** Thinly traded / Non Traded securities

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K. Aravind

