

Independent auditor's report on the financial statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM TAX SAVER (OPEN-ENDED) FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

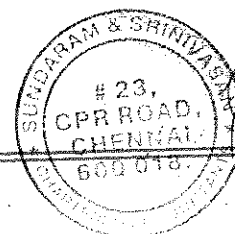
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM TAX SAVER (OPEN-ENDED) FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM TAX SAVER (OPEN-ENDED) FUND as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM TAX SAVER (OPEN-ENDED) FUND for the year ended on 31/03/2015.
- c. In the case of Cash Flow Statement, of the cash flows of the SUNDARAM TAX SAVER (OPEN-ENDED) FUND for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, , Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

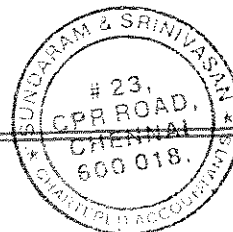
For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)


K.SRINIVASAN

Partner

Membership No. 5809

Place : Chennai
Date : 29th June 2015



BALANCE SHEET AS AT 31st MARCH, 2015


	SCHEDULE NO.	31-Mar-15	31-Mar-14
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	4,406,416,848	5,759,185,818
Reserves & Surplus	2	7,569,662,693	5,631,806,322
Current Liabilities & Provisions	3	23,044,332	100,072,295
		11,999,123,873	11,491,064,435
ASSETS			
Investments	4	11,943,316,487	11,344,970,490
Deposits	5	-	26,007,826
Other Current Assets	6	55,807,386	120,086,119
		11,999,123,873	11,491,064,435

Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund

Authorised Signatory

Place : Chennai
Date : 29th June 2015

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

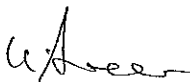
	Schedule No.	2014-15		2013-14	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		125,060,190		168,634,062	
Interest	7	8,041,363		16,962,141	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		2,635,874,247		994,287,970	
Net profit on inter scheme transfer / sale of investments		-		40,826,722	
Other Income		1,117,834		346,766	
TOTAL (A)		2,770,093,634	2,770,093,634	1,221,057,661	1,221,057,661
EXPENSES					
Management fee		214,623,782		211,687,032	
Service Tax on AMC Fee		26,527,499		26,164,517	
Custodian charges		2,559,331		2,419,602	
Trusteeship fee		600,278		987,272	
Commission to Agents		44,650,851		37,667,500	
Marketing Expenses		-		938,068	
Audit fee		548,877		554,316	
Other operating expenses		1,037,756		1,386,163	
Investor Education Fees		2,401,107		2,348,050	
SEBI Fees		55,660		74,841	
		293,005,141		284,227,361	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		989,761		965,870	
TOTAL (B)			292,015,380		283,261,491
SURPLUS / (DEFICIT) (A-B)			2,478,078,254		937,796,170
Add/(Less) : Balance in Equalisation Account			(968,583,937)		(796,511,111)
			1,509,494,317		141,285,059
Less: Income Distributed		768,440,879		-	
Distribution Tax		-	768,440,879	-	
Surplus /(Deficit) transferred to Balance Sheet			741,053,438		141,285,059

Notes on Accounts

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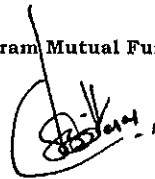
As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

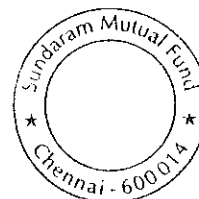

K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorised Signatory



Place : Chennai
Date : 29th June 2015

SCHEDULE : 1**Unit Capital**

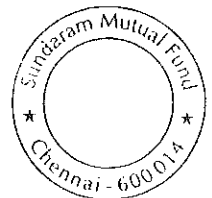
	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
Initial capital	313,400	3,134,000	313,400	3,134,000
Unit Capital				
Opening Capital	575,918,582	5,759,185,818	769,601,628	7,696,016,279
Add: Units sold during the year	24,744,283	247,442,830	20,703,873	207,038,725
Less : Units repurchased during the year	600,662,865	6,006,628,648	790,305,500	7,903,055,004
	160,021,180	1,600,211,800	214,386,919	2,143,869,186
Units at the end of the Year	440,641,685	4,406,416,848	575,918,582	5,759,185,818
		4,406,416,848		5,759,185,818

SCHEDULE : 2**Reserves & Surplus**

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(338,176,445)		(43,262,381)	
Add / (Less): Net Premium on sale / (redemption) of units	(589,769,939)	(927,946,384)	(294,914,064)	(338,176,445)
General Reserve				
Opening Balance	4,023,664,391		3,882,379,332	
Add / (Less): Transfer from Revenue Account	741,053,438	4,764,717,829	141,285,059	4,023,664,391
Unrealised appreciation reserve				
Opening Balance	1,946,318,376		1,309,898,848	
Add/(Less) Net unrealized appreciation for the year	1,786,572,872		636,419,528	
Unrealised Appreciation Reserve (Schedule 8)		3,732,891,248		1,946,318,376
		7,569,662,693		5,631,806,322



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SCHEDULE : 3**Current Liabilities & Provisions**

	31-03-2015	31-03-2014
	Rs.	Rs.
Sundry Creditors	7,009,843	16,190,791
Income Distribution Payable	8,954	-
Unclaimed redemption payable *	-	6,803,146
Unclaimed Distributed Income *	-	19,755,535
Others	16,025,535	57,322,824
	23,044,332	100,072,295

* Refer schedule 9 - Note 15

SCHEDULE : 4**Investments**

	31-03-2015	31-03-2014
	Rs.	Rs.
Equity Shares	11,873,003,691	11,295,727,858
Preference Shares	-	4,410,000
Privately Placed Debentures & Bonds	-	-
Debentures / Bonds listed / awaiting listing on the recognised stock exchange	33,919,200	-
Units of Domestic Mutual Fund	25,012,118	-
Others - Reverse Repo/CBLO	11,381,478	44,832,632
	11,943,316,487	11,344,970,490

SCHEDULE : 5**Deposits**

	31-03-2015	31-03-2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	26,007,826
	-	26,007,826

SCHEDULE : 6**Other Current Assets**

	31-03-2015	31-03-2014
	Rs.	Rs.
Balance with banks in Current Accounts	18,107,384	24,412,744
Contract for Sale of Investments	35,364,165	72,546,501
CBLO Margin Account	569,100	6,900,000
Repo Margin Account	206,758	8,200,000
Outstanding and accrued Income	955,709	7,069,835
Others	604,270	957,039
	55,807,386	120,086,119



Interest

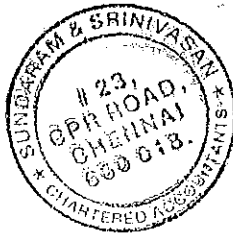
	2014-15	2013-14
	Rs.	Rs.
Interest from banks and others	8,041,241	16,962,141
Interest on Debentures and Bonds	122	-
	8,041,363	16,962,141

SCHEDULE : 8

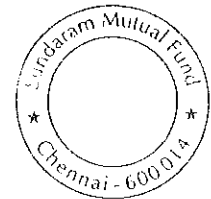
Net unrealised appreciation / (Diminution) in value of Investments

	31-03-2015	31-03-2014
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	3,716,284,930	1,941,908,376
Preference Shares	-	4,410,000
Debentures / Bonds listed / awaiting listing on the recognised stock exchange	16,594,200	-
Units of Domestic Mutual Fund	12,118	-
Unrealised appreciation reserve (Schedule -2)	3,732,891,248	1,946,318,376

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**SUNDARAM MUTUAL FUND
SUNDARAM TAX SAVER (OPEN-ENDED) FUND**

Schedules forming part of the Balance Sheet as at 31-Mar-2015
and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 9
NOTES ON ACCOUNTS**

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

· Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

· Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

· Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

1.3. EXPENSES

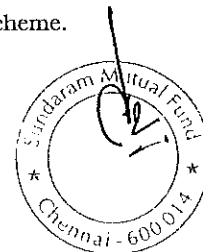
Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

1.4. LOAD

a)Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account,which can be used by AMC towards distribution,commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b)The exit Load charged to the investor net of service tax is fully credited to the Scheme.



1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	120,047.65	117,402.50
Management fee @ 1.79 % of average daily net asset value. (Previous year 1.8 %)	2,146.24	2,116.87

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year. as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-2014
PURCHASE VALUE (AMOUNT)	82,485.45	81,634.69
%	68.71%	69.53%
SALES VALUE (AMOUNT)	120,391.95	107,813.38
%	100.29%	91.83%

5. AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

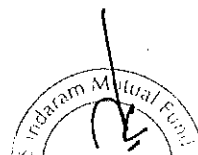
Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments	NIL	NIL
% to the asset under management	NIL	NIL

6. INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis. are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	23.07%	10.40%
EXPENDITURE *	2.44%	2.41%

* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.



7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	2014-2015	2013-2014
Sundaram Finance Ltd (Sponsor)	21.87 ✓	11.19 ✓
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	0.03 ✓	0.01 ✓
Indus Ind Bank Ltd (Associate)	7.310 ✓	2.065 ✓

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

11. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

12. ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VII

13. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

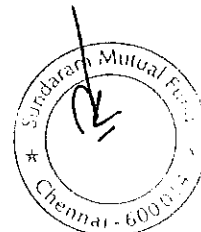
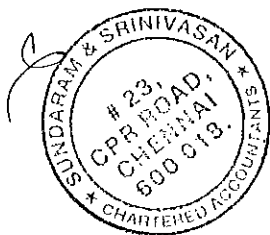
Related party disclosures as required by the Accounting Standard 18 – " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15. UNCLAIMED REDEMPTION / DIVIDEND

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

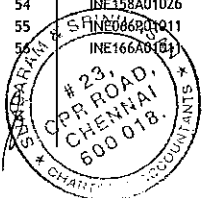


ANNEXURE - II

SUNDARAM TAX SAVER (OPEN-ENDED) FUND			
EQUITY INSTRUMENTS			
	2014-15	2013-2014	
AUTO	7.34%	9.50%	
CONSUMER DURABLES		9.82%	
FINANCE	31.59%	26.02%	
ENERGY	7.31%	13.02%	
PHARMACEUTICALS		5.40%	
IT	9.25%	14.17%	
INDUSTRIAL MANUFACTURING	15.10%		
DEBT INSTRUMENTS			
HOTEL	100%		
MUTUAL FUND			
FUND OF FUND	100%		

ANNEXURE - III

SUNDARAM MUTUAL FUND						
SUNDARAM TAX SAVER (OPEN-ENDED) FUND						
Portfolio Statement as at March 31, 2015						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
A) Equity & Equity Related						
a) Listed / awaiting listing on Stock Exchange						
1	INE040A01026	HDFC Bank Ltd	FINANCIAL SERVICES	770000	7,874.79	6.59%
2	INE009A01021	Infosys Ltd	IT	280000	6,211.38	5.20%
3	INE090A01021	ICICI Bank Ltd	FINANCIAL SERVICES	1524173	4,808.77	4.03%
4	INE296A01016	Bajaj Finance Ltd	FINANCIAL SERVICES	108259	4,447.77	3.72%
5	INE018A01030	Larsen and Toubro Ltd	CONSTRUCTION	215000	3,697.25	3.10%
6	INE238A01034	Axis Bank Ltd	FINANCIAL SERVICES	629999	3,529.25	2.96%
7	INE669C01036	Tech Mahindra Ltd	IT	544468	3,428.51	2.87%
8	INE044A01036	Sun Pharmaceutical Industries Ltd	PHARMA	303471	3,107.24	2.60%
9	INE095A01012	IndusInd Bank Ltd	FINANCIAL SERVICES	350000	3,101.00	2.60%
10	INE331A01037	The Ramco Cements Ltd	CEMENT & CEMENT PRODUCTS	1000000	3,051.50	2.55%
11	INES28G01019	Yes Bank Ltd	FINANCIAL SERVICES	358000	2,920.39	2.45%
12	INES36H01010	Mahindra CIE Automotive Ltd	INDUSTRIAL MANUFACTURING	1332900	2,885.06	2.42%
13	INE486A01013	CESC Ltd	ENERGY	450000	2,717.33	2.28%
14	INE036D01010	Karur Vysya Bank Ltd	FINANCIAL SERVICES	480000	2,610.72	2.19%
15	INE154A01025	ITC Ltd	CONSUMER GOODS	795000	2,590.51	2.17%
16	INE628A01036	UPL Ltd	FERTILISERS & PESTICIDES	575000	2,542.36	2.13%
17	INE200A01026	Alstom T and D India Ltd	INDUSTRIAL MANUFACTURING	400000	2,339.20	1.96%
18	IN9155A01020	Tata Motors Ltd-DVR	AUTOMOBILE	700000	2,320.85	1.94%
19	INE298A01020	Cummins (India) Ltd	INDUSTRIAL MANUFACTURING	250000	2,201.63	1.84%
20	INE647A01010	SRF Ltd	TEXTILES	220000	2,182.40	1.83%
21	INE208A01029	Ashok Leyland Ltd	AUTOMOBILE	2900000	2,125.70	1.78%
22	INE536A01023	Grindwell Norton Ltd	INDUSTRIAL MANUFACTURING	300000	2,098.35	1.76%
23	INE191H01014	PVR Ltd	MEDIA & ENTERTAINMENT	310000	2,054.99	1.72%
24	INES58B01010	Maruti Suzuki India Ltd	AUTOMOBILE	55000	2,033.54	1.70%
25	INE671A01010	Honeywell Automation India Ltd	INDUSTRIAL MANUFACTURING	23264	1,980.48	1.66%
26	INE513A01014	FAG Bearings India Ltd	INDUSTRIAL MANUFACTURING	47000	1,961.43	1.64%
27	INE002A01018	Reliance Industries Ltd	ENERGY	230000	1,899.80	1.59%
28	INE517F01014	Gujarat Pipavav Port Ltd	SERVICES	783291	1,895.96	1.59%
29	INE034A01011	Arvind Ltd	TEXTILES	700000	1,831.90	1.53%
30	INE465A01025	Bharat Forge Ltd	INDUSTRIAL MANUFACTURING	130000	1,659.91	1.39%
31	INE053A01029	Indian Hotels Company Ltd	SERVICES	1400000	1,636.60	1.37%
32	INE062A01020	State Bank of India	FINANCIAL SERVICES	600000	1,602.30	1.34%
33	INE397D01024	Bharti Airtel Ltd	TELECOM	406351	1,598.18	1.34%
34	INE066A01013	Eicher Motors Ltd	AUTOMOBILE	10000	1,590.82	1.33%
35	INE151A01013	Tata Communications Ltd	TELECOM	375000	1,582.50	1.33%
36	INE213A01029	Oil and Natural Gas Corporation Ltd	ENERGY	500000	1,531.75	1.28%
37	INE348B01021	Century Plyboards (India) Ltd	CONSUMER GOODS	651610	1,522.49	1.27%
38	INE171A01029	Federal Bank Ltd	FINANCIAL SERVICES	1100000	1,452.55	1.22%
39	INE317A01028	Shasun Pharmaceuticals Ltd	PHARMA	374578	1,394.93	1.17%
40	INE211B01039	The Phoenix Mills Ltd	CONSTRUCTION	385000	1,374.26	1.15%
41	INE866A01027	HCL Technologies Ltd	IT	137376	1,346.83	1.13%
42	INE067A01029	Crompton Greaves Ltd	INDUSTRIAL MANUFACTURING	793151	1,316.63	1.10%
43	INE029A01011	Bharat Petroleum Corp Ltd	ENERGY	160000	1,297.28	1.09%
44	INE481G01011	Ultra Tech Cement Ltd	CEMENT & CEMENT PRODUCTS	43000	1,237.50	1.04%
45	INE203G01019	Indraprastha Gas Ltd	ENERGY	293463	1,230.93	1.03%
46	INE918I01018	Bajaj Finserv Ltd	FINANCIAL SERVICES	85000	1,202.37	1.01%
47	INE212H01026	AIA Engineering Ltd	INDUSTRIAL MANUFACTURING	90000	1,127.30	0.94%
48	INE237A01028	Kotak Mahindra Bank Ltd	FINANCIAL SERVICES	80528	1,057.53	0.89%
49	INE562A01011	Indian Bank	FINANCIAL SERVICES	600000	1,040.70	0.87%
50	INE721A01013	Shriram Transport Finance Company Ltd	FINANCIAL SERVICES	80000	891.48	0.75%
51	INE169A01031	Coromandel International Ltd	FERTILISERS & PESTICIDES	300000	805.35	0.67%
52	INE081A01012	Tata Steel Ltd	METALS	252768	800.64	0.67%
53	INE43A01013	Andhra Bank	FINANCIAL SERVICES	900000	711.00	0.60%
54	INE158A01026	Hero MotoCorp Ltd	AUTOMOBILE	24437	645.09	0.54%
55	INE669D01011	Inox Wind Ltd	INDUSTRIAL MANUFACTURING	112005	364.02	0.30%
56	INE166A01011	ING Vysya Bank Ltd	FINANCIAL SERVICES	27693	259.08	0.22%
Sub Total					118,730.04	99.41%



		b) Preference / Right Shares Sub Total		-	0.00%
		c) Warrants Sub Total			
		d) Derivative Sub Total		-	0.00%
		Total for Equity & Equity Related		118,730.04	99.41%
1	INE053A08081	B) Debt Instruments			
		a) Listed / awaiting listing on Stock Exchange Indian Hotels Company Ltd (CCDs) Sub Total	CARE AA+	315000 339.19	0.28% 0.28%
		b) Securitized Debt Instruments Sub Total		-	0.00%
		c) Govt Security Sub Total		-	0.00%
		d) Privately Placed / Unlisted Sub Total		-	0.00%
		Total for Debt Instruments		339.19	0.28%
		C) Money Market Instruments			
		a) Certificate of Deposits Sub Total		-	0.00%
		b) Commercial Papers Sub Total		-	0.00%
		c) Treasury Bills Sub Total		-	0.00%
1		d) Reverse Repo / CBLO CBLO Sub Total		113.81 113.81	0.10% 0.10%
		Total for Money Market Instruments		113.81	0.10%
		D) Mutual Fund Units			
		a) Investment in Mutual Fund Units Sundaram Money Fund - Direct Growth Sub Total		847385.815 250.12	0.21% 0.21%
		E) Others			
		a) FDs with Commercial Banks Sub Total		-	0.00%
		b) Primary Market Application Sub Total		-	0.00%
		GRAND TOTAL		119,433.16	100.00%

