

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM SELECT MIDCAP as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

2. Management's Responsibility for the Financial Statements

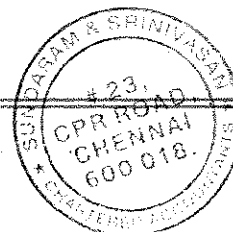
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM SELECT MIDCAP in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM SELECT MIDCAP as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM SELECT MIDCAP for the year ended on 31/03/2015.
- c. In the case of Cash Flow Statement, of the cash flows of the SUNDARAM SELECT MIDCAP for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, , Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)

Place : Chennai
Date : 29th June 2015


K.SRINIVASAN
Partner

Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2015

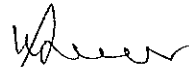
	SCHEDULE NO.	31-Mar-15	31-Mar-14
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	3,441,888,537	3,741,304,822
Reserves & Surplus	2	25,647,888,815	14,156,599,943
Current Liabilities & Provisions	3	82,988,456	136,876,930
		29,172,765,808	18,034,781,695
ASSETS			
Investments	4	29,080,819,667	17,555,039,196
Deposits	5	-	19,288,525
Other Current Assets	6	91,946,141	460,453,974
		29,172,765,808	18,034,781,695

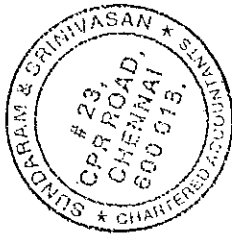
Notes on Accounts

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As per our Report of even date

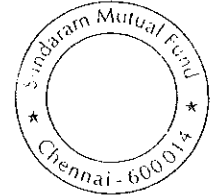
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund

Authorised Signatory



Place : Chennai
Date : 29th June 2015

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

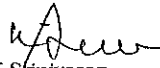
	Schedule No.	2014-15		2013-14	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		187,140,483		245,264,037	
Interest	7	14,137,859		10,840,190	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		4,663,166,107		2,027,233,446	
Net profit on inter scheme transfer / sale of investments		-		30,912,443	
Realised Gain on Derivative Transactions		4,353,262		4,202,057	
Other Income		8,961,319		7,889,532	
TOTAL (A)		4,877,759,030	4,877,759,030	2,326,341,705	2,326,341,705
EXPENSES					
Management fee		319,607,132		241,181,352	
Service Tax on AMC Fee		39,503,441		29,810,015	
Custodian charges		5,317,396		3,534,297	
Trusteeship fee		1,209,719		1,413,410	
Commission to Agents		187,480,807		105,393,651	
Audit fee		751,801		709,295	
Other operating expenses		851,190		1,447,964	
Investor Education fees		4,838,871		3,388,000	
SEBI Fees		80,311		107,929	
		559,640,668		386,985,913	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		1,077,912		-	
TOTAL (B)			558,562,756		386,985,913
SURPLUS / (DEFICIT) (A-B)			4,319,196,274		1,939,355,792
Add/(Less) : Balance in Equalisation Account			(312,161,611)		(2,129,740,721)
			4,007,034,663		(190,384,929)
Less: Income Distributed		286,789,192		640,925,855	
Distribution Tax		-	286,789,192	-	640,925,855
Surplus /(Deficit) transferred to Balance Sheet			3,720,245,471		(831,310,784)

Notes on Accounts

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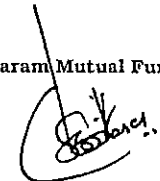
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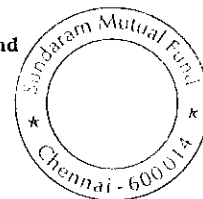
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund


Authorised Signatory



Place : Chennai

Date : 29th June 2015

SCHEDULE : 1

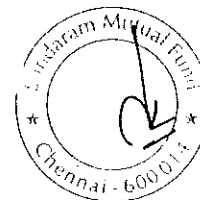
Unit Capital

	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
Initial capital	18,991,300	189,913,000	18,991,300	189,913,000
Unit Capital				
Opening Capital	374,130,482	3,741,304,822	472,029,325	4,720,293,251
Add: Units sold during the year	57,233,101	572,331,008	56,947,118	569,471,184
Less : Units repurchased during the year	431,363,583	4,313,635,830	528,976,443	5,289,764,435
	87,174,729	871,747,293	154,845,961	1,548,459,613
Units at the end of the Year	344,188,854	3,441,888,537	374,130,482	3,741,304,822
		<u>3,441,888,537</u>		<u>3,741,304,822</u>

SCHEDULE : 2

Reserves & Surplus

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(1,439,324,884)		(679,516,131)	
Add / (Less): Net Premium on sale / (redemption) of units	(53,701,827)		(769,808,753)	
General Reserve		(1,493,026,711)		(1,439,324,884)
Opening Balance	10,026,938,203		10,858,248,987	
Add / (Less): Transfer from Revenue Account	3,720,245,471		(831,310,784)	
Unrealised appreciation reserve		13,747,183,674		10,026,938,203
Opening Balance	5,568,986,624		3,625,502,688	
Add/(Less) Net unrealized appreciation for the year	7,824,745,228		1,943,483,936	
Unrealised Appreciation Reserve (Schedule 8)		13,393,731,852		5,568,986,624
		<u>25,647,888,815</u>		<u>14,156,599,943</u>



SCHEDULE : 3**Current Liabilities & Provisions**

	31-03-2015	31-03-2014
	Rs.	Rs.
Sundry Creditors	32,786,604	26,731,145
Contract for Purchase of Investments	20,430,787	34,446,695
Income Distribution payable	2,450	40,160
Unclaimed Redemption Payable *	-	2,875,549
Unclaimed Distributed Income *	-	9,967,239
Others	29,768,615	62,816,142
	82,988,456	136,876,930

* Refer schedule 9-Note 16

SCHEDULE : 4**Investments**

	31-03-2015	31-03-2014
	Rs.	Rs.
Equity Shares	28,839,075,765	17,526,376,206
Debentures & Bonds listed / awaiting listing on the recognised stock exchange	59,224,000	-
Units Of Domestic Mutual Fund	150,072,706	-
Others - Reverse Repo / CBLO	32,447,196	28,662,990
	29,080,819,667	17,555,039,196

SCHEDULE : 5**Deposits**

	31-03-2015	31-03-2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	19,288,525
	-	19,288,525

SCHEDULE : 6**Other Current Assets**

	31-03-2015	31-03-2014
	Rs.	Rs.
Balance with banks in Current Accounts	22,263,462	32,129,189
Contract for Sale of Investments	60,382,751	403,546,633
CBLO Margin Account	1,841,015	6,600,000
Repo Margin Account	668,852	7,800,000
Outstanding and accrued Income	6,476,514	3,366,235
Others	313,547	7,011,917
	91,946,141	460,453,974



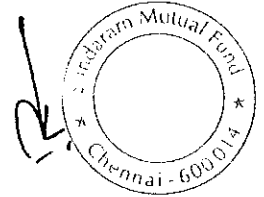
SCHEDULE : 7**Interest**

	2014-15	2013-14
	Rs.	Rs.
Interest from banks and others	14,137,646	7,618,506
Interest on Debentures and Bonds	213	3,221,684
	14,137,859	10,840,190

SCHEDULE :8**Net unrealised appreciation/(diminution) in value of Investments**

	31-03-2015	31-03-2014
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	13,364,685,146	5,568,986,624
Debentures & Bonds listed / awaiting listing on the recognised stock exchange	28,974,000	-
Units Of Domestic Mutual Fund	72,706	-
Appreciation in value of investments (Schedule 2)	13,393,731,852	5,568,986,624

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**SUNDARAM MUTUAL FUND
SUNDARAM SELECT MIDCAP**

Schedules forming part of the Balance Sheet as at 31-Mar-2015
and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 9
NOTES ON ACCOUNTS**

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

d) Foreign Exchange Transactions

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

1.3. EXPENSES

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution,commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b) The exit Load charged to the investor net of service tax is fully credited to the Scheme as Other income

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010,on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010,on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	241,929.09	169,400.00
Management fee @ 1.32 % of average daily net asset value.(Previous year 1.42 %)	3,196.07	2,411.81

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year. as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-2014
PURCHASE VALUE (AMOUNT)	122,788.47	37,977.18
%	50.75%	22.42%
SALES VALUE (AMOUNT)	132,028.00	87,325.08
%	54.57%	51.55%

5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	NIL	NIL
% to the asset under management	NIL	NIL

6. INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, during the Year. are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	20.16%	13.73%
EXPENDITURE *	2.31% *	2.28% *

* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10. DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE PERIOD

Margin account on futures amounting to Rs.NIL (Previous Year Rs. Nil) represent the margin towards future contracts and is disclosed under other current assets.Refer Annexure V for details of derivative contracts executed during the Year.

11. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13. ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VII

14. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

15. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

16 UNCLAIMED REDEMPTION / DIVIDEND

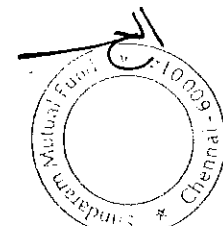
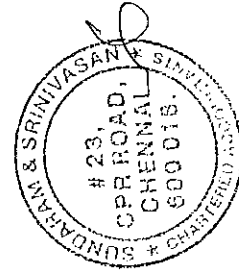
The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000



STATISTICS	2014-2015 Rs.				2013-2014 Rs.				2012-13 Rs.			
	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst Dividend Option	Inst Growth Option	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst Dividend Option	Inst Growth Option
Profit on sale of	32,5784	333,1608	33,0592	337,4922	29,9402	344,6822	19,7284	194,5724	19,8581	198,547	18,0568	199,796
Investment scheme	33,619	343,7984	31,7773	348,0379	-	338,3179	19,7284	194,5724	19,8581	198,547	16,5913	174,185
Dividends	19,4046	145,0327	19,6407	192,3408	-	198,5066	15,4195	136,2866	15,4659	136,501	16,2278	156,354
Balance of investment to	33,9317	346,9952	33,6519	348,0379	24,8714	-	20,1723	198,9503	19,8581	198,547	19,8041	175,0403
Account from past	19,6006	193,3119	19,7298	194,2837	24,8714	-	15,5754	137,6634	15,6221	137,88	17,1955	151,7576
Profit after amortisation												
Net (diminution) in			38,9139						14,8851			
Net deferred revenue												
Average daily net			2.31%									
Average daily net			20.16%									
Profitable												
Profitable Income												
Profit account	31.03.2015	31.03.2014	31.03.2013									
Profit income as at	Rs. 4,007,034,663	Rs. (190,384,929)	Rs. (864,162,829)									
Profit during the year	10,026,938,203	10,858,248,987	11,722,411,816									
Profit	14,033,972,866	10,667,864,058	10,858,248,987									
Profit	266,789,192	640,925,855	0.00									
Profit	13,747,183,674	10,026,938,203	10,858,248,987									
Profit	(1,493,026,711)	(1,439,324,884)	(679,516,131)									
Profit	12,254,156,963	8,587,613,319	10,178,732,856									



Profitable Income	31.03.2015	31.03.2014	31.03.2013
Profit account	Rs. 4,007,034,663	Rs. (190,384,929)	Rs. (864,162,829)
Profit income as at	10,026,938,203	10,858,248,987	11,722,411,816
Profit during the year	14,033,972,866	10,667,864,058	10,858,248,987
Profit	266,789,192	640,925,855	0.00
Profit	13,747,183,674	10,026,938,203	10,858,248,987
Profit	(1,493,026,711)	(1,439,324,884)	(679,516,131)
Profit	12,254,156,963	8,587,613,319	10,178,732,856

have been regrouped wherever necessary to conform with the current year's classification

ANNEXURE - II

Sundaram Select Midcap Fund			
	Equity Instruments	2014-15	2013-14
	AUTO	10.78%	13.70%
	CEMENT		
	CONSUMER DURABLES	7.07%	10.46%
	FERTILISERS	6.08%	8.17%
	FINANCE	19.08%	18.46%
	INDUSTRIAL MANUFACTURING	26.39%	10.55%
	ENERGY		
	PHARMACEUTICALS		9.12%
	SOFTWARE		
	TEXTILE PRODUCTS	8.85%	7.18%
	DEBT INSTRUMENT		
	HOTEL	100.00%	
	MUTUAL FUND UNITS		
	Sundaram Money Fund - Direct Growth	100.00%	

ANNEXURE - III

SUNDARAM MUTUAL FUND						
SUNDARAM SELECT MIDCAP						
Portfolio Statement as at March 31, 2015						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. In Lacs	% of Investment
		A) Equity / Equity Related				
		a) Listed / awaiting listing on Stock Exchange				
1	INE513A01014	FAG Bearings India Ltd	INDUSTRIAL MANUFACTURING	497000	20,741.05	7.13%
2	INE647A01010	SRF Ltd	TEXTILES	1729350	17,155.15	5.90%
3	INE342J01019	Wabco India Ltd	AUTOMOBILE	250214	14,289.35	4.91%
4	INE296A01016	Bajaj Finance Ltd	FINANCIAL SERVICES	270000	11,092.82	3.81%
5	INE536H01010	Mahindra CIE Automotive Ltd	INDUSTRIAL MANUFACTURING	4690972	10,153.61	3.49%
6	INE628A01036	UPL Ltd	FERTILISERS & PESTICIDES	2180000	9,638.87	3.31%
7	INE415A01038	HSIL Ltd	CONSUMER GOODS	2080000	9,372.48	3.22%
8	INE325A01013	Timken India Ltd	INDUSTRIAL MANUFACTURING	1462413	8,936.81	3.07%
9	INE208A01029	Ashok Leyland Ltd	AUTOMOBILE	11961097	8,767.48	3.01%
10	INE671A01010	Honeywell Automation India Ltd	INDUSTRIAL MANUFACTURING	99342	8,457.03	2.91%
11	INE105A01035	Sundaram Clayton Ltd	AUTOMOBILE	432856	8,041.82	2.77%
12	INE036D01010	Karur Vysya Bank Ltd	FINANCIAL SERVICES	1455817	7,918.19	2.72%
13	INE203G01019	Indraprastha Gas Ltd	ENERGY	1828036	7,667.70	2.64%
14	INE034A01011	Arvind Ltd	TEXTILES	2711406	7,095.75	2.44%
15	INE503A01015	DCB Bank Ltd	FINANCIAL SERVICES	5980000	6,634.81	2.28%
16	INE918I01018	Bajaj Finserv Ltd	FINANCIAL SERVICES	432738	6,121.30	2.10%
17	INE571A01020	Ipca Laboratories Ltd	PHARMA	899564	5,719.88	1.97%
18	INE172A01027	Castrol India Ltd	ENERGY	1113131	5,272.34	1.81%
19	INE258A01016	BEAM Ltd	INDUSTRIAL MANUFACTURING	451617	4,954.24	1.70%
20	INE067A01029	Crompton Greaves Ltd	INDUSTRIAL MANUFACTURING	2971222	4,932.23	1.70%
21	INE562A01011	Indian Bank	FINANCIAL SERVICES	2785000	4,830.58	1.66%
22	INE383A01012	The India Cements Ltd	CEMENT & CEMENT PRODUCTS	5603310	4,827.25	1.66%
23	INE528G01019	Yes Bank Ltd	FINANCIAL SERVICES	555000	4,527.41	1.56%
24	INE298A01020	Cummins (India) Ltd	INDUSTRIAL MANUFACTURING	513109	4,518.69	1.55%
25	INE331A01037	The Ramco Cements Ltd	CEMENT & CEMENT PRODUCTS	1431615	4,368.57	1.50%
26	INE126A01031	E I D Parry (I) Ltd	FERTILISERS & PESTICIDES	2412500	4,225.49	1.45%
27	INE171A01029	Federal Bank Ltd	FINANCIAL SERVICES	3186277	4,207.48	1.45%
28	INE668F01031	Jyothy Laboratories Ltd	CONSUMER GOODS	1520000	4,062.96	1.40%
29	INE121A01016	Cholamandalam Investment and Finance Company Ltd	FINANCIAL SERVICES	684344	4,031.47	1.39%
30	INE716A01013	Whirlpool of India Ltd	CONSUMER GOODS	528781	3,888.92	1.34%
31	INE169A01031	Coromandel International Ltd	FERTILISERS & PESTICIDES	1370000	3,677.77	1.26%
32	INE878A01011	ALSTOM India Ltd	INDUSTRIAL MANUFACTURING	495753	3,616.52	1.24%
33	INE151A01013	Tata Communications Ltd	TELECOM	825000	3,481.50	1.20%
34	INE536A01023	Grindwell Norton Ltd	INDUSTRIAL MANUFACTURING	489755	3,425.59	1.18%
35	INE811K01011	Prestige Estates Projects Ltd	CONSTRUCTION	1266534	3,397.48	1.17%
36	INE549A01026	Hindustan Construction Co Ltd	CONSTRUCTION	9985780	3,265.35	1.12%
37	INE010A01011	Prism Cement Ltd	CEMENT & CEMENT PRODUCTS	3179416	3,200.08	1.10%
38	INE774D01024	Mahindra and Mahindra Financial Services Ltd	FINANCIAL SERVICES	1259277	3,197.30	1.10%
39	INE849A01012	Trent Ltd	CONSUMER GOODS	209000	3,071.88	1.06%
40	INE053A01029	Indian Hotels Company Ltd	SERVICES	2542158	2,971.78	1.02%
41	INE226A01021	Voltas Ltd	CONSTRUCTION	1045065	2,924.61	1.01%
42	INE226A01021	Paripat Surtana Ltd	IT	287424	2,767.27	0.95%

53	INE161A01038	NIIT Ltd	IT	2500000	898.75	0.31%
54	INE343H01011	Solar Industries India Ltd	CHEMICALS	26362	896.98	0.31%
55	INE692A01016	Union Bank of India	FINANCIAL SERVICES	538467	842.70	0.29%
		Sub Total			288,390.76	99.17%
		b) Preference / Right Shares				
		Sub Total				0.00%
		c) Warrants				
		Sub Total				
		d) Derivative				
		Sub Total				0.00%
		Total for Equity & Equity Related			288,390.76	99.17%
		B) Debt Instruments				
1	INE053A08081	a) Listed / awaiting listing on Stock Exchange				
		Indian Hotels Company Ltd (CCDs)	CARE AA+	550000	592.24	0.20%
		Sub Total			592.24	0.20%
		b) Securitized Debt Instruments				
		Sub Total				0.00%
		c) Govt Security				
		Sub Total				0.00%
		d) Privately Placed / Unlisted				
		Sub Total				0.00%
		Total for Debt Instruments			592.24	0.20%
		C) Money Market Instruments				
		a) Certificate of Deposits				
		Sub Total				0.00%
		b) Commercial Papers				
		Sub Total				0.00%
		c) Treasury Bills				
		Sub Total				0.00%
1		d) Reverse Repo / CBLO				
		CBLO			324.47	0.11%
		Sub Total			324.47	0.11%
		Total for Money Market Instruments			324.47	0.11%
		D) Mutual Fund Units				
		a) Investment In Mutual Fund Units				
		Sundaram Money Fund - Direct Growth		5084314.889	1,500.73	0.52%
		Sub Total			1,500.73	0.52%
		E) Others				
		a) FDs wth Commercial Banks				
		Sub Total				0.00%
		b) Primary Market Application				
		Sub Total				0.00%
		GRAND TOTAL			290,808.20	100.00%

