

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

### **1. Report on the Financial Statements.**

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM MICROCAP SR 6 as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the period then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

### **2. Management's Responsibility for the Financial Statements**

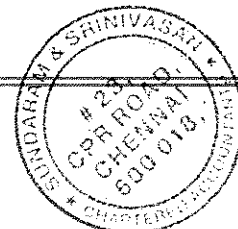
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM MICROCAP SR 6 in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM MICROCAP SR 6 as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM MICROCAP SR 6 for the period ended on 31/03/2015.

## 5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:004207S)



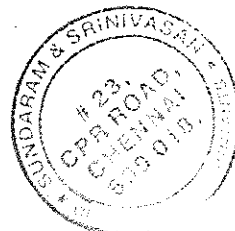
K.SRINIVASAN

Partner

Membership No. 5809

Place : Chennai

Date : 29<sup>th</sup> June 2015



**BALANCE SHEET AS AT 31st MARCH, 2015**

|                                  | SCHEDULE NO. | 31-Mar-15            |
|----------------------------------|--------------|----------------------|
|                                  |              | Rs.                  |
| <b>LIABILITIES</b>               |              |                      |
| Unit Capital                     | 1            | 2,025,777,680        |
| Reserves & Surplus               | 2            | 386,319,133          |
| Current Liabilities & Provisions | 3            | 3,361,216            |
|                                  |              | <b>2,415,458,029</b> |
| <b>ASSETS</b>                    |              |                      |
| Investments                      | 4            | 2,414,897,957        |
| Other Current Assets             | 5            | 560,072              |
|                                  |              | <b>2,415,458,029</b> |

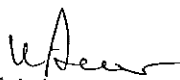
Notes on Accounts

8

As per our Report of even date

**For**  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

**For**  
**Sundaram Mutual Fund**

  
K Srinivasan  
Partner  
(M.NO : 5809)




Authorized Signatory

Place : Chennai  
Date : 29th June 2015

## REVENUE ACCOUNT FOR THE PERIOD FROM 01.10.2014 TO 31.03.2015

|   | Schedule No. | 01.10.2014 TO 31.03.2015 |                   |
|---|--------------|--------------------------|-------------------|
|   |              | Rs.                      | Rs.               |
| <b>REVENUE</b>  |              |                          |                   |
| Dividend  | 6            | 3,342,830                |                   |
| Interest  |              | 15,829,111               |                   |
| Net profit on transfer / sale of investments<br>(Other than inter-scheme transfer/sale) |              | 18,109,266               |                   |
| <b>TOTAL (A)</b>  |              | <b>37,281,207</b>        | <b>37,281,207</b> |
| <b>EXPENSES</b>   |              |                          |                   |
| Management fee  |              | 6,139,406                |                   |
| Service Tax on Amc Fees   |              | 758,831                  |                   |
| Trusteeship fee   |              | 55,812                   |                   |
| Commission to Agents  |              | 23,271,536               |                   |
| Audit fee   |              | 28,090                   |                   |
| Other Operating expenses  |              | 136,095                  |                   |
| Custodian charges   |              | 266,389                  |                   |
| Investor Education Fees   |              | 223,248                  |                   |
| <b>TOTAL (B)</b>  |              | <b>30,879,407</b>        | <b>30,879,407</b> |
| <b>SURPLUS / (DEFICIT) (A-B)</b>  |              |                          | <b>6,401,800</b>  |
| <b>Surplus / (Deficit) transferred to Balance Sheet</b>                                 |              |                          | <b>6,401,800</b>  |

Notes on Accounts

8

As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

*K Srinivasan*  
K Srinivasan  
Partner  
(M.NO : 5809)



*[Signature]*  
Sundaram Mutual Fund  
Chennai - 600 018

Authorised Signatory

Place : Chennai  
Date : 29th June 2015

**SCHEDULE : 1****Unit Capital**

|  | 31/03/2015  |                      |
|--|-------------|----------------------|
|  | Units       | Rs.                  |
| <b>Initial capital</b>                     | 202,577,768 | 2,025,777,680        |
| <b>Unit Capital</b>                        |             |                      |
| Opening Capital                            | -           | -                    |
| Add: Units sold during the Period          | 202,577,768 | 2,025,777,680        |
| Less : Units repurchased during the Period | -           | -                    |
| Units at the end of the Period             | 202,577,768 | 2,025,777,680        |
|  |             | <b>2,025,777,680</b> |

**SCHEDULE : 2****Reserves & Surplus**

|   | 31/03/2015  |                    |
|---|-------------|--------------------|
|   | Rs.         | Rs.                |
| <b>General Reserve</b>                                |             |                    |
| Opening Balance                                       | -           | -                  |
| Add /(Less): Transfer from Revenue Account            | 6,401,800   | 6,401,800          |
| <b>Unrealised appreciation reserve</b>                |             |                    |
| Opening Balance                                       | -           | -                  |
| Add/(Less) Net unrealized appreciation for the period | 379,917,333 | 379,917,333        |
| Unrealised Appreciation Reserve (Schedule 7)          |             | <b>379,917,333</b> |
|   |             | <b>386,319,133</b> |

**SCHEDULE : 3****Current Liabilities & Provisions**

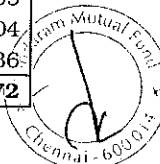
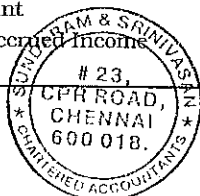
|                  | 31/03/2015       |
|------------------|------------------|
|                  | Rs.              |
| Sundry Creditors | 3,246,043        |
| Others           | 115,173          |
|                  | <b>3,361,216</b> |

**SCHEDULE : 4****Investments**

|                              | 31/03/2015           |
|------------------------------|----------------------|
|                              | Rs.                  |
| Equity Shares - Listed       | 2,414,099,257        |
| Others - Reverse Repo / CBLO | 798,700              |
|                              | <b>2,414,897,957</b> |

**SCHEDULE : 5****Other Current Assets**

|  | 31/03/2015     |
|--|----------------|
|  | Rs.            |
| Balance with banks in Current Accounts | 212,437        |
| CBLO Margin Account                    | 37,995         |
| Repo Margin Account                    | 13,804         |
| Outstanding and accrued income         | 295,836        |
|  | <b>560,072</b> |

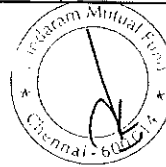


**SCHEDULE : 6****Interest**

|                                | <b>01.10.2014 TO<br/>31.03.2015</b> |
|--------------------------------|-------------------------------------|
|                                | <b>Rs.</b>                          |
| Interest from banks and others | 15,829,111                          |
|                                | <b>15,829,111</b>                   |

**SCHEDULE : 7****Net unrealised appreciation/ ( diminution ) in value of Investments**

|  | <b>31/03/2015</b>  |
|--|--------------------|
|  | <b>Rs.</b>         |
| <b>Appreciation in Value of Investments</b>              |                    |
| Equity Shares  | 379,917,333        |
| <b>Appreciation in Value of Investments (schedule 2)</b> | <b>379,917,333</b> |



**SUNDARAM MUTUAL FUND**  
**SUNDARAM MICRO CAP SERIES - VI**

Schedules forming part of the Balance Sheet as at 31-Mar-2015  
and the Revenue Account for the Period from 01.10.2014 TO 31.03.2015

**SCHEDULE 8**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

**1.2. INCOME RECOGNITION**

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

**2. INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

| Description   | 01.10.2014 TO 31.03.2015 |
|---|--------------------------|
| Average daily net asset value   | 22,387.39                |
| Management fee @ 0.55% of average daily net asset value.<br>(Previous year nil) | 61.39                    |

**3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I

**4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE PERIOD.**

The aggregate value of investments purchased and sold (including matured) during the Period, as a percentage of average daily net asset value is as under :

| Description                    | 01.10.2014 TO 31.03.2015 |
|--------------------------------|--------------------------|
| <b>PURCHASE VALUE (AMOUNT)</b> | <b>21,425.29</b>         |
| %                              | <b>95.70%</b>            |
| <b>SALES VALUE (AMOUNT)</b>    | <b>1,264.56</b>          |
| %                              | <b>5.65%</b>             |



**5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Period. :

| Description  | 01.10.2014 TO 31.03.2015 |
|--|--------------------------|
| Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Period. | NIL                      |
| % to the asset under management  | 0.00%                    |

**6. INCOME / EXPENDITURE**

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

| DESCRIPTION | 01.10.2014 TO 31.03.2015 |
|-------------|--------------------------|
| INCOME      | 3.34%                    |
| EXPENDITURE | 2.77%                    |

**7. CONTINGENT LIABILITY**

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

**8. AMOUNT PAID TO SPONSORS / ASSOCIATES**

|   | 01.10.2014 TO 31.03.2015 |
|---|--------------------------|
| Sundaram Finance Ltd (Sponsor)                            | 78.40                    |
| Sundaram Finance Distribution Ltd (subsidiary of Sponsor) | NIL                      |
| Amount paid to INDUSIND BANK (ASSOCIATE)                  | 67.35                    |

**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10. PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**11. MOVEMENT IN UNIT CAPITAL**

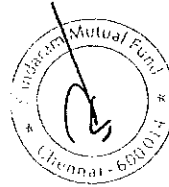
As Per Schedule-I

**12. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**13. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV





## 14 HISTORICAL PER UNIT STATISTICS

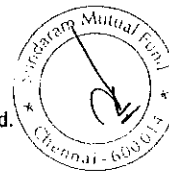
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|     |  | 01.10.2014 - 31.03.2015 |               |                 |               |
|-----|--|-------------------------|---------------|-----------------|---------------|
|     |  | Rs.                     |               |                 |               |
| (A) | Gross income   |                         |               |                 |               |
|     | (i) income other than profit on sale of investment   | 0.0946                  |               |                 |               |
|     | (ii) income from profit on inter scheme sales/transfer of investments  | 0.0000                  |               |                 |               |
|     | (iii) income from profit on sale of investment to third parties  | 0.0894                  |               |                 |               |
|     | (iv) transfer to revenue account from past year's reserves   |                         |               |                 |               |
| (B) | Aggregate of expenses, write off, amortisation and charges   | 0.1524                  |               |                 |               |
| (C) | Net income   | 0.0316                  |               |                 |               |
| (D) | Net unrealised appreciation/(diminution) in value of investments   | 1.8754                  |               |                 |               |
|     |  | Regular Plan            |               | Direct Plan     |               |
|     |  | Dividend Option         | Growth Option | Dividend Option | Growth Option |
| (E) | Net Assets Value   | 11.9003                 | 11.9003       | 12.0323         | 12.0323       |
| (F) | Highest repurchase price   | NA                      | NA            | NA              | NA            |
|     | Lowest repurchase price  | NA                      | NA            | NA              | NA            |
|     | Highest ongoing sale price   | 10.0000                 | 10.0000       | 10.0000         | 10.0000       |
|     | Lowest ongoing sale price  | 10.0000                 | 10.0000       | 10.0000         | 10.0000       |
| (G) | Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage | 2.77%                   |               |                 |               |
| (H) | Ratio of gross income to average daily net assets by percentage  | 3.34%                   |               |                 |               |

## 15 Computation of Distributable Income

|   | 31.03.15  |
|---|-----------|
|   | Rs.       |
| Net Income as per revenue account                                     | 6,401,800 |
| Add : Balance of Undistributed income as at 1st April brought forward | -         |
|   | 6,401,800 |
| Less : Income Distributed during the year                             | -         |
| Distributable Income  | 6,401,800 |

16. Since the scheme was launched during the year, previous year figures are not provided.

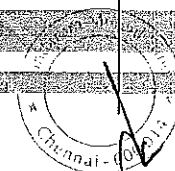


## ANNEXURE - II

| EQUITY INSTRUMENTS       | 2014-15 |
|--------------------------|---------|
| CEMENT & CEMENT PRODUCTS | 5.53%   |
| CONSUMER GOODS           | 11.71%  |
| Construction             | 11.13%  |
| Financial Services       | 14.31%  |
| INDUSTRIAL MANUFACTURING | 33.10%  |
| MEDIA                    | 8.09%   |
| Textiles                 | 6.91%   |

## ANNEXURE - III

| SUNDARAM MUTUAL FUND                                  |              |                                    |                          |          |                       |                 |
|---|--------------|------------------------------------|--------------------------|----------|-----------------------|-----------------|
| SUNDARAM SELECT MICROCAP SERIES 6                     |              |                                    |                          |          |                       |                 |
| Portfolio Statement as at March 31, 2015              |              |                                    |                          |          |                       |                 |
| S. NO   | ISIN CODE    | Name of the Instrument             | Rating / Industry        | Quantity | Mkt Value Rs. in Lacs | % of Investment |
| <b>A) Equity &amp; Equity Related</b>                 |              |                                    |                          |          |                       |                 |
| <b>a) Listed / awaiting listing on Stock Exchange</b> |              |                                    |                          |          |                       |                 |
| 1   | INE325A01013 | Timken India Ltd                   | INDUSTRIAL MANUFACTURING | 204000   | 1,246.64              | 5.16%           |
| 2   | INE348B01021 | Century Plyboards (India) Ltd      | CONSUMER GOODS           | 477819   | 1,116.42              | 4.62%           |
| 3   | INE612J01015 | Repco Home Finance Ltd             | FINANCIAL SERVICES       | 160000   | 1,021.52              | 4.23%           |
| 4   | INE191H01014 | PVR Ltd                            | MEDIA & ENTERTAINMENT    | 150034   | 994.58                | 4.12%           |
| 5   | INE040H01021 | Suzlon Energy Ltd                  | INDUSTRIAL MANUFACTURING | 3628950  | 992.52                | 4.11%           |
| 6   | INE227C01017 | A M Forgings Ltd                   | INDUSTRIAL MANUFACTURING | 138608   | 940.04                | 3.89%           |
| 7   | INE647A01010 | SRF Ltd                            | TEXTILES                 | 93000    | 922.56                | 3.82%           |
| 8   | INE503A01015 | DCB Bank Ltd                       | FINANCIAL SERVICES       | 810000   | 898.70                | 3.72%           |
| 9   | INE868B01028 | NCC Ltd                            | CONSTRUCTION             | 795615   | 891.49                | 3.69%           |
| 10  | INE180K01011 | SKS Microfinance Ltd               | FINANCIAL SERVICES       | 190000   | 870.11                | 3.60%           |
| 11  | INE536A01023 | Grindwell Norton Ltd               | INDUSTRIAL MANUFACTURING | 120000   | 839.34                | 3.48%           |
| 12  | INE823G01014 | J K Cement Ltd                     | CEMENT & CEMENT PRODUCTS | 123733   | 824.19                | 3.41%           |
| 13  | INE442H01029 | Ashoka Buildcon Ltd                | CONSTRUCTION             | 460000   | 808.91                | 3.35%           |
| 14  | INE951I01019 | V Guard Industries Ltd             | INDUSTRIAL MANUFACTURING | 87030    | 794.84                | 3.29%           |
| 15  | INE049A01027 | Himatsingka Seide Ltd              | TEXTILES                 | 929512   | 746.40                | 3.09%           |
| 16  | INE501G01024 | HT Media Ltd                       | MEDIA & ENTERTAINMENT    | 545000   | 678.25                | 2.81%           |
| 17  | INE105A01035 | Sundaram Clayton Ltd               | AUTOMOBILE               | 36222    | 672.95                | 2.79%           |
| 18  | INE384A01010 | Rane Holdings Ltd                  | FINANCIAL SERVICES       | 112838   | 664.90                | 2.75%           |
| 19  | INE978A01019 | Heritage Foods Ltd                 | CONSUMER GOODS           | 192934   | 629.06                | 2.60%           |
| 20  | INE224A01026 | Greaves Cotton Ltd                 | INDUSTRIAL MANUFACTURING | 421949   | 615.20                | 2.55%           |
| 21  | INE621I01012 | Texmaco Rail and Engineering Ltd   | INDUSTRIAL MANUFACTURING | 397000   | 593.12                | 2.46%           |
| 22  | INE472A01039 | Blue Star Ltd                      | CONSUMER GOODS           | 182812   | 562.51                | 2.33%           |
| 23  | INE378D01032 | Madhucon Projects Ltd              | CONSTRUCTION             | 1020000  | 561.00                | 2.32%           |
| 24  | INE391D01019 | TRF Ltd                            | INDUSTRIAL MANUFACTURING | 168551   | 550.66                | 2.28%           |
| 25  | INE415A01038 | HSIL Ltd                           | CONSUMER GOODS           | 115000   | 518.19                | 2.15%           |
| 26  | INE878A01011 | ALSTOM India Ltd                   | INDUSTRIAL MANUFACTURING | 70385    | 513.46                | 2.13%           |
| 27  | INE383A01012 | The India Cements Ltd              | CEMENT & CEMENT PRODUCTS | 594147   | 511.86                | 2.12%           |
| 28  | INE126A01031 | E I D Parry (I) Ltd                | FERTILISERS & PESTICIDES | 275000   | 481.66                | 1.99%           |
| 29  | INE181G01025 | Gammon Infrastructure Projects Ltd | CONSTRUCTION             | 3147788  | 426.53                | 1.77%           |
| 30  | INE999A01015 | KSB Pumps Ltd                      | INDUSTRIAL MANUFACTURING | 53749    | 401.99                | 1.66%           |
| 31  | INE877F01012 | PTC India Ltd                      | ENERGY                   | 470848   | 380.92                | 1.58%           |
| 32  | INE317A01028 | Shasun Pharmaceuticals Ltd         | PHARMA                   | 101365   | 377.48                | 1.56%           |
| 33  | INE31A01022  | Shanthi Gears Ltd                  | AUTOMOBILE               | 283944   | 309.36                | 1.28%           |
| 34  | INE312H01016 | INOX Leisure Ltd                   | MEDIA & ENTERTAINMENT    | 166441   | 280.70                | 1.16%           |
| 35  | INE765D01014 | WPIL Ltd                           | INDUSTRIAL MANUFACTURING | 45000    | 261.23                | 1.08%           |
| 36  | INE074A01025 | Praj Industries Ltd                | INDUSTRIAL MANUFACTURING | 370031   | 230.90                | 0.96%           |
| 37  | INE045A01017 | Ador Welding Ltd                   | INDUSTRIAL MANUFACTURING | 5000     | 10.83                 | 0.04%           |
| Sub Total   |              |                                    |                          |          | 24,140.99             | 99.97%          |
| <b>b) Preference / Right Shares</b>                   |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       | 0.00%           |
| <b>c) Warrants</b>                                    |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       |                 |
| <b>d) Derivative</b>                                  |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       | 0.00%           |
| <b>Total for Equity &amp; Equity Related</b>          |              |                                    |                          |          | 24,140.99             | 99.97%          |
| <b>B) Debt Instruments</b>                            |              |                                    |                          |          |                       |                 |
| <b>a) Listed / awaiting listing on Stock Exchange</b> |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       | 0.00%           |
| <b>b) Securitized Debt Instruments</b>                |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       | 0.00%           |
| <b>c) Govt Security</b>                               |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       | 0.00%           |
| <b>d) Privately Placed / Unlisted</b>                 |              |                                    |                          |          |                       |                 |
| Sub Total   |              |                                    |                          |          |                       | 0.00%           |
| <b>Total for Debt Instruments</b>                     |              |                                    |                          |          |                       | 0.00%           |



|                               |                                    |  |                  |                |
|-------------------------------|------------------------------------|--|------------------|----------------|
| 1                             | <b>C) Money Market Instruments</b> |  |                  |                |
|                               | a) Certificate of Deposits         |  |                  |                |
|                               | Sub Total                          |  |                  | 0.00%          |
|                               | b) Commercial Papers               |  |                  |                |
|                               | Sub Total                          |  |                  | 0.00%          |
|                               | c) Treasury Bills                  |  |                  |                |
|                               | Sub Total                          |  |                  | 0.00%          |
|                               | d) Reverse Repo / CBLO             |  |                  |                |
|                               | CBLO                               |  | 7.99             | 0.03%          |
|                               | Sub Total                          |  | 7.99             | 0.03%          |
|                               | Total for Money Market Instruments |  | 7.99             | 0.03%          |
|                               | <b>D) Mutual Fund Units</b>        |  |                  |                |
|                               | a) Investment in Mutual Fund Units |  |                  |                |
|                               | Sub Total                          |  |                  | 0.00%          |
|                               | E) Others                          |  |                  |                |
| a) FDs with Commercial Banks  |                                    |  |                  |                |
| Sub Total                     |                                    |  | 0.00%            |                |
| b) Primary Market Application |                                    |  |                  |                |
| Sub Total                     |                                    |  | 0.00%            |                |
| <b>GRAND TOTAL</b>            |                                    |  | <b>24,148.98</b> | <b>100.00%</b> |

