

Independent auditor's report on the financial statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM RURAL INDIA FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

2. Management's Responsibility for the Financial Statements

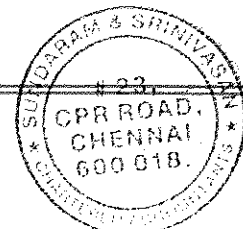
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM RURAL INDIA FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM RURAL INDIA FUND as at 31/03/2015

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM RURAL INDIA FUND for the year ended on 31/03/2015.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)

Place : Chennai
Date : 29th June 2015


K.SRINIVASAN
Partner Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2015

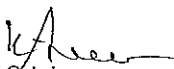
	SCHEDULE NO.	31-Mar-15	31-Mar-14
		Rs.	Rs.
LIABILITIES			
Unit Capital	1	611,018,270	775,627,375
Reserves & Surplus	2	632,547,940	394,452,776
Current Liabilities & Provisions	3	2,838,612	15,535,778
		1,246,404,822	1,185,615,929
ASSETS			
Investments	4	1,232,087,548	1,155,118,089
Deposits	5	-	3,073,206
Other Current Assets	6	14,317,274	27,424,634
		1,246,404,822	1,185,615,929

Notes on Accounts

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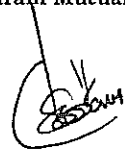
As per our Report of even date.

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund



Authorized Signatory

Place : Chennai
Date : 29th June 2015

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

	Schedule No.	2014-15		2013-14	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		14,008,510		17,441,244	
Interest	7	1,673,247		2,793,121	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		468,076,604		37,738,389	
Net profit on inter scheme transfer / sale of investments		12,632,971		614,963	
Realised Gain on Derivative Transactions		5,720,978		-	
Other Income		270,891		158,157	
		502,383,201		58,745,874	
TOTAL (A)			502,383,201		58,745,874
EXPENSES					
Realised Loss on Derivative Transactions		-		2,224,274	
Management fee		25,475,845		24,289,254	
Service Tax on AMC Fee		3,148,814		3,002,152	
Custodian charges		357,813		315,730	
Trusteeship fee		62,493		102,729	
Commission to Agents		6,775,667		7,398,273	
Audit fee		122,685		123,196	
Other operating expenses		57,340		95,675	
Investor Education Fees		249,973		243,735	
SEBI Fees		5,777		7,772	
		36,256,407		37,802,790	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		24,961		456,784	
TOTAL (B)			36,231,446		37,346,006
SURPLUS / (DEFICIT) (A-B)			466,151,755		21,399,868
Add/(Less) : Balance in Equalisation Account			(81,988,201)		(80,117,072)
			384,163,554		(58,717,204)
Less: Income Distributed		43,285,891		-	
Distribution Tax		-	43,285,891	-	-
Surplus /(Deficit) transferred to Balance Sheet			340,877,663		(58,717,204)

Notes on Accounts

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As per our Report of even date

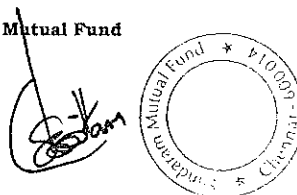
For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund

Authorised Signatory



Place : Chennai
Date : 29th June 2015

SCHEDULE : 1

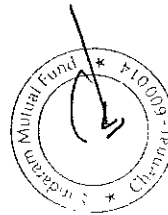
Unit Capital

	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
	1,222,851,513	12,228,515,130	1,222,851,513	12,228,515,130
Initial capital				
Unit Capital Opening Capital	77,562,737	775,627,375	103,979,384	1,039,793,837
Add: Units sold during the year	1,536,760	15,367,595	1,177,762	11,777,624
	79,099,497	790,994,970	105,157,146	1,051,571,461
Less : Units repurchased during the year	17,997,670	179,976,700	27,594,409	275,944,086
Units at the end of the Year	61,101,827	611,018,270	77,562,737	775,627,375
		<u>611,018,270</u>		<u>775,627,375</u>

SCHEDULE : 2

Reserves & Surplus

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve Opening Balance	(134,022,904)		(114,014,747)	
Add / (Less): Net Premium on sale / (redemption) of units	(49,056,529)	(183,079,433)	(20,008,157)	(134,022,904)
General Reserve Opening Balance	238,840,590		297,557,794	
Add / (Less): Transfer from Revenue Account	340,877,663	579,718,253	(58,717,204)	238,840,590
Unrealised appreciation reserve Opening Balance	289,635,090		110,322,759	
Add / (Less) Net unrealized appreciation for the year	(53,725,970)		179,312,331	
Unrealised Appreciation Reserve (Schedule 8)		235,909,120		289,635,090
		<u>632,547,940</u>		<u>394,452,776</u>



SCHEDULE : 3**Current Liabilities & Provisions**

	31/03/2015	31/03/2014
	Rs.	Rs.
Current Liabilities		
Sundry Creditors	1,008,890	2,442,831
Unclaimed Distributed Income *	-	6,773,123
Unclaimed redemption payable *	-	597,950
Others	1,829,722	5,721,874
	2,838,612	15,535,778

* Ref to Schedule 9 Note 15

SCHEDULE : 4**Investments**

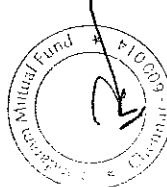
	31/03/2015	31/03/2014
	Rs.	Rs.
Equity Shares	1,134,677,042	1,141,418,824
Preference Shares	-	1,323,000
Units Of Domestic Mutual Fund	80,038,777	-
Others - Reverse Repo / CBLO	17,371,729	12,376,265
	1,232,087,548	1,155,118,089

SCHEDULE : 5**Deposits**

	31/03/2015	31/03/2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	3,073,206
	-	3,073,206

SCHEDULE : 6**Other Current Assets**

	31/03/2015	31/03/2014
	Rs.	Rs.
Balance with banks in Current Accounts	974,360	7,820,382
Contract for Sale of Investments	-	15,377,187
CBLO Margin Account	782,368	1,900,000
Repo Margin Account	284,239	2,300,000
Equity Derivatives Instrument Account Margin Money	11,926,511	-
Outstanding and accrued Income	349,796	27,065
	14,317,274	27,424,634

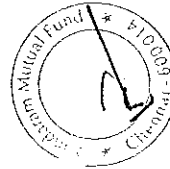


SCHEDULE : 7**Interest**

	2014-15	2013-14
	Rs.	Rs.
Interest from banks and others	1,673,247	2,407,697
Interest on Debentures and Bonds	-	385,424
	1,673,247	2,793,121

SCHEDULE :8**Net unrealised appreciation/(diminution) in value of Investments**

	31-03-2015	31-03-2014
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	235,870,344	288,312,090
Units Of Domestic Mutual Fund	38,776	-
Preference Shares	-	1,323,000.00
Unrealised appreciation in value of investments (Schedule 2)	235,909,120	289,635,090



SUNDARAM MUTUAL FUND
SUNDARAM RURAL INDIA FUND
Schedules forming part of the Balance Sheet as at 31-Mar-2015
and the Revenue Account for the Year ended 31-Mar-2015

SCHEDULE 9

All amounts mentioned rupees in lakhs

NOTES ON ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

d) Foreign Exchange Transactions

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

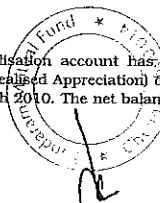
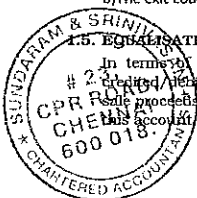
1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b) The exit Load charged to the investor net of service tax is fully credited to the Scheme.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been created/created with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.



1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	12,497.62	12,185.68
Management fee @ 2.04 % of average daily net asset value. (Previous year 1.99 % }	254.76	242.89

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-2014
PURCHASE VALUE (AMOUNT)	12,552.90	5,876.53
%	100.44%	48.22%
SALES VALUE (AMOUNT)	16,050.55	9,808.39
%	128.43%	80.49%

5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments	Nil	Nil
% to the asset under management	Nil	Nil

6. INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, during the year are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	40.20%	4.64%
EXPENDITURE	2.90%	2.88%

* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	2014-2015	2013-2014
Sundaram Finance Ltd (Sponsor)	7.9625	7.27
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Indus Ind Bank Ltd (Associate)	0.033	0.007

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

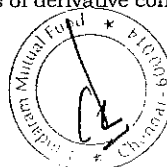
Refer Annexure - II

10. DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE

Margin account on futures amounting to Rs.119.27 lakhs (Previous Year Nil) represent the margin towards future contracts and is disclosed under other current assets. Refer Annexure V for details of derivative contracts executed during the Year.

11. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure



12. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15 UNCLAIMED REDEMPTION / DIVIDEND

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

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16. HISTORICAL PER UNIT STATISTICS

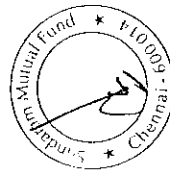
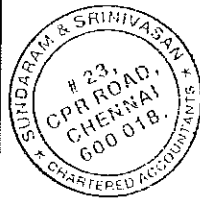
	2014-15 Rs.		2013-2014 Rs.				2012-13 Rs.								
	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst. Dividend Option	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst. Dividend Option	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst. Dividend Option
(A) Gross Income															
(I) Income other than profit on sale of investment of investments			0.2611			0.2629					0.2212				
(II) Income from profit on inter scheme sales/transfer of investments			0.2068			0.0079					-0.0010				
(III) Income from profit on sale of investment to third parties			7.7542			0.4579					0.5007				
(IV) Transfer to revenue account from past year's reserves			0.0000			0.0000					0.0000				
(B) Aggregate of expenses, write off, amortisation and charges			0.5990			0.4523					0.3985				
(C) Net Income			7.6291			0.2759					0.3214				
(D) Net unrealised appreciation/(diminution) in value of investments			3.6609			3.7342					1.0610				
(E) Net Assets Value	16,7593	25,0739	16,9551	25,3495	24,7953	12,9384	17,9096	13,0187	17,9925	18,5993	10,9825	15,1793	10,9906	15,1862	15,7337
(F) Highest repurchase price*	17,6536	26,4122	17,5793	26,1914	23,2466	12,9584	17,9096	12,4679	17,3245	0.0000	12,7544	17,6284	-	16,9243	-
Lowest repurchase price*	11,909	17,7594	13,4304	20,4186	23,2466	9,9657	13,8261	10,3850	15,6322	0.0000	9,1748	13,2215	-	16,8936	-
Highest ongoing sale price**	17,8301	26,6763	17,8426	26,6763	17,8342	12,7673	17,9512	12,5037	17,5228	0.0000	14,628	17,6984	12,7556	17,5322	-
Lowest ongoing sale price**	11,9939	17,8155	12,0577	18,0323	17,8342	10,0948	13,7739	10,1446	14,1092	0.0000	9,2496	13,3551	10,8881	15,0492	-
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage			2.90%					2.88%						2.65%	
(H) Ratio of gross income to average daily net assets by percentage			40.20%					4.64%						4.87%	

* Includes load as applicable

17. Computation of Distributable Income

	(Amount in Rupees)			
	2014-15 Rs.	2013-14 Rs.	2012-13 Rs.	2011-12 Rs.
Net Income as per revenue account	384,169,554	(69,717,204)	(23,604,545)	
Add: Balance of Undistributed Income as at 1st April brought forward	238,840,590	297,557,794	321,162,339	
Less: Unrealised appreciation in value of investments on exchange rate change	623,004,144	238,840,590	297,557,794	
Less: Income Distributed during the year	523,004,144	238,840,590	297,557,794	
	43,285,891.22	-	-	
	579,719,253	238,840,590	297,557,794	
Add: Unit Premium Reserve	(163,079,433)	(134,022,904)	(114,014,747)	
Distributable Income	356,639,820	104,817,686	183,543,047	

18. Previous year figures have been regrouped/reclassified to confirm with current year classification.

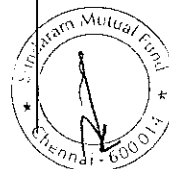
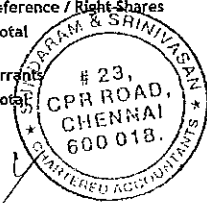


ANNEXURE - II

SUNDARAM RURAL INDIA FUND			
	2014-15	2013-2014	
EQUITY INSTRUMENTS			
AUTO	8.95%	10.30%	
CONSUMER DURABLES	19.41%	29.79%	
FERTILISERS	17.18%	12.93%	
FINANCE	30.63%	17.17%	
MEDIA & ENTERTAINMENT		6.00%	
INDUSTRIAL MANUFACTURING	7.35%		
IT		10.70%	
Services	6.18%		
Preference Shares			
MEDIA & ENTERTAINMENT		100.00%	
MUTUAL FUND			
FUND OF FUND	100.00%	0.00%	
DERIVATIVE			
NIFTY FUTURE	100.00%	0.00%	

ANNEXURE - III

SUNDARAM MUTUAL FUND						
SUNDARAM RURAL INDIA FUND						
Portfolio Statement as at March 31, 2015						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
A) Equity & Equity Related						
a) Listed / awaiting listing on Stock Exchange						
1	INE628A01036	UPL Ltd	FERTILISERS & PESTICIDES	170000	751.66	5.87%
2	INE585B01010	Maruti Suzuki India Ltd	AUTOMOBILE	17000	628.55	4.91%
3	INE040A01026	HDFC Bank Ltd	FINANCIAL SERVICES	55000	562.49	4.39%
4	INE001A01036	Housing Development Finance Corporation Ltd	FINANCIAL SERVICES	40000	526.28	4.11%
5	INE462A01022	Bayer CropScience Ltd	Fertilisers & Pesticides	15000	498.47	3.89%
6	INE951I01019	V Guard Industries Ltd	INDUSTRIAL MANUFACTURING	50000	456.65	3.56%
7	INE289B01019	GIC Housing Finance Ltd	FINANCIAL SERVICES	205000	456.33	3.56%
8	INE978A01019	Heritage Foods Ltd	CONSUMER GOODS	138000	449.95	3.51%
9	INE090A01021	ICICI Bank Ltd	FINANCIAL SERVICES	130000	410.15	3.20%
10	INE956G01038	Va Tech Wabag Ltd	SERVICES	49946	409.38	3.20%
11	INE154A01025	ITC Ltd	CONSUMER GOODS	123000	400.80	3.13%
12	INE603J01030	PI Industries Ltd	FERTILISERS & PESTICIDES	60000	363.72	2.84%
13	INE312H01016	INOX Leisure Ltd	MEDIA & ENTERTAINMENT	200000	337.30	2.63%
14	INE415A01038	HSIL Ltd	CONSUMER GOODS	69900	314.97	2.46%
15	INE296A01016	Bajaj Finance Ltd	FINANCIAL SERVICES	7401	304.07	2.37%
16	INE069A01017	Aditya Birla Nuvo Ltd	SERVICES	17550	292.01	2.28%
17	INE259A01022	Colgate Palmolive (I) Ltd	CONSUMER GOODS	14000	282.00	2.20%
18	INE166A01011	ING Vysya Bank Ltd	FINANCIAL SERVICES	28000	261.95	2.04%
19	INE562A01011	Indian Bank	FINANCIAL SERVICES	150000	260.18	2.03%
20	INE158A01026	Hero MotoCorp Ltd	AUTOMOBILE	9493	250.60	1.96%
21	INE062A01020	State Bank of India	FINANCIAL SERVICES	90000	240.35	1.88%
22	INE348B01021	Century Plyboards (India) Ltd	CONSUMER GOODS	100000	233.65	1.82%
23	INE169A01031	Coromandel International Ltd	FERTILISERS & PESTICIDES	79262	212.78	1.66%
24	INE331A01037	The Ramco Cements Ltd	CEMENT & CEMENT PRODUCTS	68000	207.50	1.62%
25	INE067A01029	Crompton Greaves Ltd	INDUSTRIAL MANUFACTURING	122000	202.52	1.58%
26	INE048G01018	Navin Fluorine International Ltd	CHEMICALS	21436	179.11	1.40%
27	INE224A01026	Greaves Cotton Ltd	INDUSTRIAL MANUFACTURING	120070	175.06	1.37%
28	INE028A01039	Bank Of Baroda	FINANCIAL SERVICES	105000	171.68	1.34%
29	INE021A01026	Asian Paints Ltd	CONSUMER GOODS	20000	162.26	1.27%
30	INE397D01024	Bharti Airtel Ltd	TELECOM	40000	157.32	1.23%
31	INE503A01015	DCB Bank Ltd	FINANCIAL SERVICES	140000	155.33	1.21%
32	INE179A01014	Procter and Gamble Hygiene and Health Care Ltd	CONSUMER GOODS	1991	143.85	1.12%
33	INE079A01024	Ambuja Cements Ltd	CEMENT & CEMENT PRODUCTS	55000	140.42	1.10%
34	INE066A01013	Eicher Motors Ltd	AUTOMOBILE	860	136.81	1.07%
35	INE280A01028	Titan Company Ltd	CONSUMER GOODS	32500	127.27	0.99%
36	INE774D01024	Mahindra and Mahindra Financial Services Ltd	FINANCIAL SERVICES	50000	126.95	0.99%
37	INE126A01031	E I D Parry (I) Ltd	FERTILISERS & PESTICIDES	70000	122.61	0.96%
38	INE049A01027	Himatsingka Seide Ltd	TEXTILES	125000	100.38	0.78%
39	INE716A01013	Whirlpool of India Ltd	CONSUMER GOODS	11891	87.45	0.68%
40	INE228A01035	Usha Martin Ltd	METALS	200000	46.00	0.36%
Sub Total					11,346.77	88.57%
b) Preference / Right Shares						
Sub Total					-	0.00%
c) Warrants						
Sub Total					-	0.00%



f	d) Derivative NIFTYFUTURE 30-APR-15	NIFTY FUTURE	5750	490.75	3.83%
	Sub Total			490.75	3.83%
	Total for Equity & Equity Related			11,837.52	92.40%
	B) Debt Instruments				
	a) Listed / awaiting listing on Stock Exchange				
	Sub Total			-	0.00%
	b) Securitized Debt Instruments				
	Sub Total			-	0.00%
	c) Govt Security				
	Sub Total			-	0.00%
	d) Privately Placed / Unlisted				
	Sub Total			-	0.00%
	Total for Debt Instruments			-	0.00%
	C) Money Market Instruments				
	a) Certificate of Deposits				
	Sub Total			-	0.00%
	b) Commercial Papers				
	Sub Total			-	0.00%
	c) Treasury Bills				
	Sub Total			-	0.00%
	d) Reverse Repo / CBLO				
	Sub Total			173.72	1.36%
	Total for Money Market Instruments			173.72	1.36%
	D) Mutual Fund Units				
	a) Investment in Mutual Fund Units				
	Sundaram Money Fund - Direct Growth		2711634.607	800.39	6.25%
	Sub Total			800.39	6.25%
	E) Others				
	a) FDs with Commercial Banks				
	Sub Total			-	0.00%
	b) Primary Market Application				
	Sub Total			-	0.00%
	GRAND TOTAL			12,811.63	100.00%

