

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

### 1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM THEMATIC PSU OPPORTUNITIES FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

### 2. Management's Responsibility for the Financial Statements

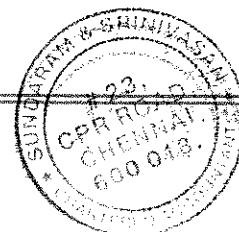
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM THEMATIC PSU OPPORTUNITIES FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SUNDARAM & SRINIVASAN**

**CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.**

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM THEMATIC PSU OPPORTUNITIES FUND as at 31/03/2015

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM THEMATIC PSU OPPORTUNITIES FUND for the year ended on 31/03/2015.

**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

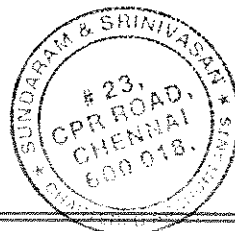
3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:0042075)

Place : Chennai  
Date : 29<sup>th</sup> June 2015

  
K.SRINIVASAN  
Partner Membership No. 5809



**BALANCE SHEET AS AT 31st MARCH, 2015**

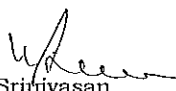
	SCHEDULE NO.	31-Mar-15 Rs.	31-Mar-14 Rs.
<b>LIABILITIES</b>			
Unit Capital	1	1,059,513,740	1,439,872,069
Reserves & Surplus	2	118,808,840	(225,752,783)
Current Liabilities & Provisions	3	3,367,008	19,216,535
		<b>1,181,689,588</b>	<b>1,233,335,821</b>
<b>ASSETS</b>			
Investments	4	1,165,693,083	1,171,024,280
Other Current Assets	5	15,996,505	61,993,774
DEPOSITS	6	-	317,767
		<b>1,181,689,588</b>	<b>1,233,335,821</b>

Notes on Accounts

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As per our Report of even date

**For**  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



**For**  
**Sundaram Mutual Fund**

Authorized Signatory

Place : Chennai

Date : 29th June 2015

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

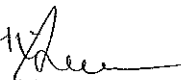
	Schedule No.	2014 - 15		2013 - 14	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	7	28,747,225		54,223,475	
Interest		3,080,942		3,058,516	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		176,853,983		-	
Net diminution in value of investments written back		85,471,641		158,495,182	
Other Income		379,763		113,402	
<b>TOTAL (A)</b>		<b>294,533,553</b>	<b>294,533,553</b>	<b>215,890,575</b>	<b>215,890,575</b>
<b>EXPENSES</b>					
Net profit/loss on sale of investments (Other than inter-scheme transfer/sale)		-		198,422,975	
Net diminution in value of investments written off		2,642,540		-	
Loss on inter scheme transfer / sale of investments		809,646		572,125	
Realised loss on Derivative transactions		4,598,969		581,337	
Management fee		26,916,194		23,922,375	
Service Tax On Amc		3,326,841		2,956,806	
Custodian charges		378,657		297,314	
Trusteeship fee		70,346		107,476	
Commission to Agents		9,034,999		8,142,274	
Audit fee		152,389		151,819	
Other operating expenses		85,628		90,727	
Investor Education Fees		281,381		253,361	
SEBI Fees		6,005		9,021	
<b>TOTAL (B)</b>		<b>48,303,595</b>	<b>48,303,595</b>	<b>235,507,610</b>	<b>235,507,610</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>246,229,958</b>		<b>(19,617,035)</b>
Add/(Less) : Balance in Equalisation Account			(11,487,180)		72,884,925
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>234,742,778</b>		<b>53,267,890</b>

Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund

  
Authorised Signatory



Place : Chennai  
Date : 29th June 2015

## SCHEDULE : 1

## Unit Capital

	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
Initial capital	498,810,156	4,988,101,558	498,810,156	4,988,101,558
Unit Capital Opening Capital	143,987,207	1,439,872,069	182,709,267	1,827,092,672
Add: Units sold during the year	22,325,720	223,257,201	10,005,855	100,058,551
	166,312,927	1,663,129,270	192,715,122	1,927,151,223
Less : Units repurchased during the year	60,361,553	603,615,530	48,727,915	487,279,154
Units at the end of the Year	105,951,374	1,059,513,740	143,987,207	1,439,872,069
		<b>1,059,513,740</b>		<b>1,439,872,069</b>

## SCHEDULE : 2

## Reserves &amp; Surplus

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve Opening Balance	(104,602,455)		(104,602,209)	
Add / (Less): Net Premium on sale / (redemption) of units	(29,604,683)		(246)	
		(134,207,138)		(104,602,455)
General Reserve Opening Balance	(121,150,328)		(174,418,218)	
Add / (Less): Transfer from Revenue Account	234,742,778		53,267,890	
		113,592,450		(121,150,328)
Unrealised appreciation reserve Opening Balance			6,631	
Add / (Less) Net unrealized appreciation for the year	139,423,528		(6,631)	
Unrealised Appreciation Reserve ( Schedule 8 )		139,423,528		
		<b>118,808,840</b>		<b>(225,752,783)</b>



**SCHEDULE : 3****Current Liabilities & Provisions**

	31/03/2015	31/03/2014
	Rs.	Rs.
Sundry Creditors	1,127,415	2,300,975
Contract for Purchase of Investments	-	12,985,887
Unclaimed redemption payable *	-	890,910
Unclaimed distributed Income payable *	5,345	413,089
Others	2,234,248	2,625,674
	<b>3,367,008</b>	<b>19,216,535</b>

\* Refer Sch 9, Note 15

**SCHEDULE : 4****Investments**

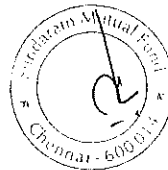
	31/03/2015	31/03/2014
	Rs.	Rs.
Equity Shares - Listed	1,036,440,042	1,142,379,216
Units Of Domestic Mutual Fund	30,014,541	-
Others - Reverse Repo / CBLO	99,238,500	28,645,064
	<b>1,165,693,083</b>	<b>1,171,024,280</b>

**SCHEDULE : 5****Other Current Assets**

	31/03/2015	31/03/2014
	Rs.	Rs.
Balance with banks in Current Accounts	1,727,476	13,478,670
Derivative option - Premium	3,441,000	-
Equity Derivative Instrument Account - Deposits for Margin Money	3,852,500	23,694,478
Contract for Sale of Investments	-	12,550,427
Repo Margin Account	1,851,729	5,300,000
CBLO Margin Account	5,096,884	4,500,000
Outstanding and accrued Income	26,916	2,470,199
	<b>15,996,505</b>	<b>61,993,774</b>

**SCHEDULE : 6****Deposits**

	31/03/2015	31/03/2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	317,767
	-	<b>317,767</b>

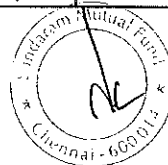


**SCHEDULE : 7****Interest**

	<b>2014 - 15</b>	<b>2013 - 14</b>
	Rs.	Rs.
Interest from banks and others	3,080,942	3,058,516
	<b>3,080,942</b>	<b>3,058,516</b>

**SCHEDULE :8****Net Appreciation value of Investments/ Derivtaive**

	<b>31-03-2015</b>	<b>31-03-2014</b>
	Rs.	Rs.
Equity Shares	139,408,987	-
Units of Domestic Mutual Fund	14,541	
<b>Appreciation in value of investments (Schedule 2)</b>	<b>139,423,528</b>	
<b>Diminution in value of investments</b>		
Equity Shares		85,471,641
MTM loss on Derivative option	2,642,540	
<b>Diminution value of Investments transferred to Revenue Account</b>	<b>2,642,540</b>	<b>85,471,641</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM SELECT THEMATIC FUNDS - PSU OPPORTUNITIES FUND**

Schedules forming part of the Balance Sheet as at 31-Mar-2015  
and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 9**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of

**b) Other Securities**

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

**c) Equity Derivative Instruments**

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**d) Foreign Exchange Transactions**

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

**1.2. INCOME RECOGNITION**

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

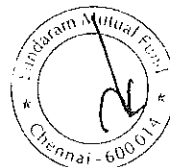
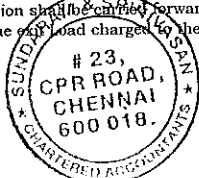
**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

**1.4. LOAD**

- a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.
- b) The entry load charged to the investor net of service tax is fully credited to the Scheme.





### 1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

### 1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

### 2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-14
Average daily net asset value	14,067.95	12,667.16
Management fee @ 1.91% of average daily net asset value. (Previous year 1.89%)	269.16	239.22

### 3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

### 4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-14
PURCHASE VALUE (AMOUNT)	6,857.75	5,892.29
%	48.75%	46.62%
SALES VALUE (AMOUNT)	11,647.26	9,420.40
%	82.79%	74.37%

### 5. AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded	NIL	NIL
% to the asset under management	NIL	NIL

### 6. INCOME / EXPENDITURE

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	20.94%	17.04%
EXPENDITURE	2.86%	2.84% *

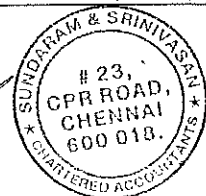
\* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

### 7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

### 8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	2014-2015	2013-14
Sundaram Finance Ltd (Sponsor)	10.38	11.29
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
Indusind Bank (Associate)	0.07	NIL



**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**  
(% of total investment within the classification)

Refer Annexure - II

**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE PERIOD**

Margin account on futures amounting to Rs. 38.53 in Lakhs (Previous Year 236.94) represent the margin towards future contracts and is disclosed under other current assets.

Refer Annexure V for details of derivative contracts executed during the year.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 – “Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 UNCLAIMED REDEMPTION / DIVIDEND**

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000



## 16. HISTORICAL PER UNIT STATISTICS

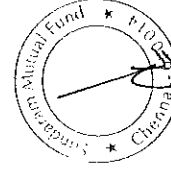
	2014-15		2013-2014		2012-13	
	Regular Dividend Option	Regular Growth Option	Regular Dividend Option	Regular Growth Option	Regular Dividend Option	Regular Growth Option
(A) Gross income		1.1107		0.3986		0.2862
(i) Income other than profit on sale of investment						
(ii) Income from profit on inter scheme sales/transfer of investments		-0.0076		0.0000		-0.0055
(iii) Income from profit on sale of investment to third parties		1.6258		-1.3921		-0.7563
(iv) transfer to revenue account from past year's reserves		0.0000		0.0000		0.0000
(B) Aggregate of expenses, write off, amortisation and charges		0.3799		0.2535		0.3020
(C) Net income		2.3490		-1.2370		-0.7776
(D) Net unrealised appreciation/(diminution) in value of investments		1.2910		-0.5936		-1.3352
(E) Net Assets Value	10.6545	11.7008	10.7966	11.8362	8.1312	8.9144
(F) Highest repurchase price*	11.4634	12.5892	-	12.6311	8.7167	9.4448
Lowest repurchase price*	8.0033	8.7943	-	8.9172	6.3209	7.156
Highest ongoing sale price*	11.3995	12.5892	11.4112	12.7253	8.7167	9.5242
Lowest ongoing sale price*	8.0928	8.8767	10.5608	8.9172	6.3209	6.9495
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		2.86%		2.84%		2.60%
(H) Ratio of gross income to average daily net assets by percentage		20.94%		17.04%		2.44%

\* Includes load as applicable

## 17. Computation of Distributable Income

	2014-15		2013-14		2012-13	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Net income as per revenue account	234,742,776	53,287,890		(141,119,208)		
Add : Balance of Undistributed income as at 1st April brought forward	(121,150,328)	(174,418,218)	(121,150,328)	(33,299,010)	(174,418,218)	
Less : Income Distributed during the year						
	119,592,450	(121,150,328)		(174,418,218)		
Add : Unit Premium Reserve	(134,207,138)	(104,602,455)		(104,602,210)		
Distributable Income	(20,614,688)	(225,752,783)		(279,020,428)		

18. Previous year figures have been regrouped wherever necessary to conform with the current year's classification



## ANNEXURE - II

## SUNDARAM PSU FUND

EQUITY INSTRUMENTS	2014-15	2013-14
FINANCE	39.31%	29.04%
Metals	12.13%	10.50%
ENERGY	32.64%	47.76%
Industrial Manufacturing	5.95%	-
MUTUAL FUND		
FUND OF FUND	100.00%	-
DERIVATIVE		
NIFTY OPTION	100.00%	-

## ANNEXURE - III

## SUNDARAM MUTUAL FUND

## SUNDARAM SELECT THEMATIC FDS - PSU OPPORTUNITIES

## Portfolio Statement as at March 31, 2015

S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
		<b>A) Equity &amp; Equity Related</b>				
		<b>a) Listed / awaiting listing on Stock Exchange</b>				
1	INE522F01014	Coal India Ltd	METALS	282100	1,023.74	8.76%
2	INE062A01020	State Bank of India	FINANCIAL SERVICES	376047	1,004.23	8.59%
3	INE733E01010	NTPC Ltd	ENERGY	400000	587.40	5.02%
4	INE213A01029	Oil and Natural Gas Corporation Ltd	ENERGY	151878	465.28	3.98%
5	INE289B01019	GIC Housing Finance Ltd	FINANCIAL SERVICES	200000	445.20	3.81%
6	INE752H01013	Credit Analysis and Research Ltd	FINANCIAL SERVICES	30000	443.87	3.80%
7	INE562A01011	Indian Bank	FINANCIAL SERVICES	200000	346.90	2.97%
8	INE043D01016	IDFC Ltd	FINANCIAL SERVICES	200000	333.90	2.86%
9	INE094A01015	Hindustan Petroleum Corporation Ltd	ENERGY	50000	324.90	2.78%
10	INE029A01011	Bharat Petroleum Corp Ltd	ENERGY	40000	324.32	2.77%
11	INE274J01014	Oil India Ltd	ENERGY	70000	318.47	2.72%
12	INE151A01013	Tata Communications Ltd	TELECOM	70000	295.40	2.53%
13	INE160A01022	Punjab National Bank	FINANCIAL SERVICES	200000	288.80	2.47%
14	INE134E01011	Power Finance Corporation Ltd	FINANCIAL SERVICES	100000	273.05	2.34%
15	INE129A01019	GAIL India Ltd	ENERGY	70000	271.46	2.32%
16	INE203G01019	Indraprastha Gas Ltd	ENERGY	60000	251.67	2.15%
17	INE028A01039	Bank Of Baroda	FINANCIAL SERVICES	150000	245.25	2.10%
18	INE139A01034	National Aluminium Company Ltd	METALS	500000	233.25	2.00%
19	INE263A01016	Bharat Electronics Ltd	INDUSTRIAL MANUFACTURING	6600	221.13	1.89%
20	INE258A01016	BHEL Ltd	INDUSTRIAL MANUFACTURING	20000	219.40	1.88%
21	INE026A01025	Gujarat State Fertilizers and Chemicals Ltd	FERTILISERS & PESTICIDES	250000	208.13	1.78%
22	INE111A01017	Container Corporation of India Ltd	SERVICES	13000	205.91	1.76%
23	INE084A01016	Bank of India	FINANCIAL SERVICES	100000	195.85	1.68%
24	INE246F01010	Gujarat State Petronet Ltd	ENERGY	150000	186.08	1.59%
25	INE242A01010	Indian Oil Corporation Ltd	ENERGY	40000	147.46	1.26%
26	INE877F01012	PTC India Ltd	ENERGY	180000	145.62	1.25%
27	INE752E01010	Power Grid Corporation of India Ltd	ENERGY	100000	145.25	1.24%
28	INE257A01026	Bharat Heavy Electricals Ltd	INDUSTRIAL MANUFACTURING	60000	141.21	1.21%
29	INE506A01018	Dredging Corporation of India Ltd	SERVICES	36000	134.41	1.15%
30	INE171A01029	Federal Bank Ltd	FINANCIAL SERVICES	100000	132.05	1.13%
31	INE305A01015	Tourism Finance Corporation of India Ltd	FINANCIAL SERVICES	180000	122.04	1.04%
32	INE497B01018	Seamec Ltd	ENERGY	130000	112.45	0.96%
33	INE560K01014	PTC India Financial Services Ltd	FINANCIAL SERVICES	200000	110.50	0.95%
34	INE369I01014	IL and FS Engineering and Construction Co Ltd	CONSTRUCTION	120000	105.36	0.90%
35	INE178A01016	Chennai Petroleum Corporation Ltd	ENERGY	150000	102.53	0.88%
36	INE027A01015	Rashtriya Chemical and Fertilizers Ltd	FERTILISERS & PESTICIDES	150000	84.68	0.72%
37	INE008A01015	IDBI Bank Ltd	FINANCIAL SERVICES	100000	71.00	0.61%
38	INE141A01014	Oriental Bank Of Commerce	FINANCIAL SERVICES	30000	61.38	0.53%
39	INE066P01011	Inox Wind Ltd	INDUSTRIAL MANUFACTURING	10739	34.90	0.30%
		<b>Sub Total</b>			<b>10,364.40</b>	<b>88.65%</b>
		<b>b) Preference / Right Shares</b>				
		<b>Sub Total</b>				<b>0.00%</b>
		<b>c) Warrants</b>				
		<b>Sub Total</b>				
		<b>d) Derivative</b>				
		NIFTYOPTION 31-DEC-15-CALL-9000	NIFTY OPTION	7400	34.41	0.29%
		<b>Sub Total</b>			34.41	0.29%
		<b>Total for Equity &amp; Equity Related</b>			<b>10,398.81</b>	<b>88.94%</b>
		<b>B) Debt Instruments</b>				
		<b>a) Listed / awaiting listing on Stock Exchange</b>				



	Sub Total		-	0.00%
	b) Securitized Debt Instruments			
	Sub Total		-	0.00%
	c) Govt Security			
	Sub Total		-	0.00%
	d) Privately Placed / Unlisted			
	Sub Total		-	0.00%
	Total for Debt Instruments		-	0.00%
	C) Money Market Instruments			
	a) Certificate of Deposits			
	Sub Total		-	0.00%
	b) Commercial Papers			
	Sub Total		-	0.00%
	c) Treasury Bills			
	Sub Total		-	0.00%
	d) Reverse Repo / CBLO			
	CBLO		992.38	8.49%
	Sub Total		992.38	8.49%
	Total for Money Market Instruments		992.38	8.49%
	D) Mutual Fund Units			
	a) Investment in Mutual Fund Units			
	Sundaram Money Fund - Direct Growth	1016862.978	300.15	2.57%
	Sub Total		300.15	2.57%
	E) Others			
	a) FDs with Commercial Banks			
	Sub Total		-	0.00%
	b) Primary Market Application			
	Sub Total		-	0.00%
	GRAND TOTAL		11,691.34	100.00%

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