

**Independent auditor's report on the financial statements**  
**To the Board of Trustees of Sundaram Mutual Fund**

**1. Report on the Financial Statements.**

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM MONEY FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

**2. Management's Responsibility for the Financial Statements**

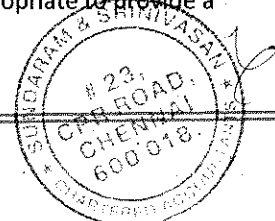
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM MONEY FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SUNDARAM & SRINIVASAN**  
CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM MONEY FUND as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM MONEY FUND for the year ended on 31/03/2015.
- c. In the case of Cash Flow Statement, of the cash flows of the SUNDARAM MONEY FUND for the year ended on that date.

**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, , Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:0042075)



K.SRINIVASAN

Partner

Membership No. 5809

Place : Chennai

Date : 29<sup>th</sup> June 2015



**BALANCE SHEET AS AT 31st MARCH, 2015**

	SCHEDULE NO.	31-Mar-15	31-Mar-14
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	23,129,494,891	9,161,215,001
Reserves & Surplus	2	13,377,880,366	10,249,320,437
Loans	3	3,600,000,000	-
Current Liabilities & Provisions	4	4,820,804	5,648,341
		<b>40,112,196,061</b>	<b>19,416,183,779</b>
<b>ASSETS</b>			
Investments	5	34,030,055,135	15,223,378,495
Deposits	6	6,000,000,000	4,151,942,441
Other Current Assets	7	82,140,926	40,862,843
		<b>40,112,196,061</b>	<b>19,416,183,779</b>

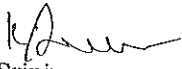
Notes on Accounts

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As per our Report of even date

For  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

For  
**Sundaram Mutual Fund**

  
K Srinivasan  
Partner  
(M.NO : 5809)



  
Authorized Signatory



Place : Chennai  
Date : 29th June 2015

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

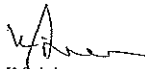
	Schedule No.	2014 - 2015		2013 - 2014	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Interest	8	4,156,109,599		2,930,790,714	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		6,427,899			
Net profit on inter scheme transfer / sale of investments		4,992,766		286,553	
Net diminution in value of investments written back	9			69,718	
Other Income		238,501		4,011,628	
<b>TOTAL (A)</b>		<b>4,167,768,765</b>	<b>4,167,768,765</b>	<b>2,935,158,613</b>	<b>2,935,158,613</b>
<b>EXPENSES</b>					
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)				2,034,607	
Management fee		17,266,165		29,402,474	
Service Tax on AMC Fee		2,134,099		3,634,146	
Custodian charges		4,406,528		2,953,129	
Trusteeship fee		2,393,630		2,642,297	
Commission to Agents		9,300,181		6,489,028	
Audit fee		709,536		554,475	
Other Operating Expenses		526,030		2,240,338	
Investor Education Fees		9,574,508		6,515,912	
SEBI Fees		154,457		73,331	
Interest on Loan		944,877			
<b>TOTAL (B)</b>		<b>47,410,011</b>	<b>47,410,011</b>	<b>56,539,738</b>	<b>56,539,738</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>4,120,358,754</b>		<b>2,878,618,875</b>
Add/(Less) : Balance in Equalisation Account			9,017,064,212		4,679,853,723
			<b>13,137,422,966</b>		<b>7,558,472,598</b>
Less: Income Distributed		593,408,130		477,626,815	
Distribution Tax		226,416,990	<b>819,825,120</b>	161,340,490	<b>638,967,305</b>
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>12,317,597,846</b>		<b>6,919,505,293</b>

Notes on Accounts

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As per our Report of even date

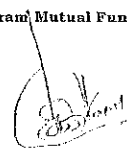
For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

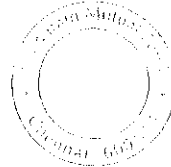
  
K Srinivasan  
Partner  
(M.NO : 5809)

Place : Chennai  
Date : 29th June 2015



For  
Sundaram Mutual Fund

  
Authorised Signatory



## SCHEDULE : 1

## Unit Capital

## Unit Capital

	31/03/2015		31/03/2014	
	UNITS	Rs.	UNITS	Rs.
	18,999,000	189,990,000	18,999,000.00	189,990,000
Initial capital				
Unit Capital				
Opening Capital	916,121,500	9,161,215,001	639,936,950	6,399,369,505
Add: Units sold during the year	64,086,960,729	640,869,607,292	51,500,290,530	515,002,905,305
Add: Bonus Units allotted during the year	918,931,112	9,189,311,116	286,211,983	2,862,119,827
	65,922,013,341	659,220,133,409	52,426,439,463	524,264,394,637
Less : Units repurchased during the year	63,609,063,852	636,090,638,518	51,510,317,963	515,103,179,636
Units at the end of the Year	2,312,949,489	23,129,494,891	916,121,500	9,161,215,001
		<u>23,129,494,891</u>		<u>9,161,215,001</u>

## SCHEDULE : 2

## Reserves &amp; Surplus

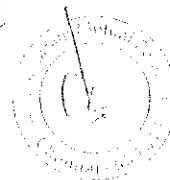
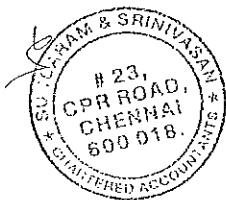
	31/03/2015		31/03/2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(382,081)		28,608	
Add / (Less): Net Premium on sale / (redemption) of units	(1,888,223)		(410,689)	
General Reserve		(2,270,304)		(382,081)
Opening Balance	10,244,271,203		6,186,885,737	
Add / (Less): Transfer from Revenue Account	12,317,597,846		6,919,505,293	
Add / (Less): Transfer to Unit capital on account of Bonus units allocation	(9,189,311,116)		(2,862,119,827)	
Unrealised appreciation reserve		13,372,557,933		10,244,271,203
Opening Balance	5,431,315			
Add / (Less) Net unrealized appreciation for the year (Schedule 9)	2,161,422		5,431,315	
Unrealised Appreciation Reserve		7,592,737		5,431,315
		<u>13,377,880,366</u>		<u>10,249,320,437</u>

## SCHEDULE : 3

## Loans

	31/03/2015	31/03/2014
	Rs.	Rs.
Loans from Other Commercial Banks *	3,600,000,000	
	<u>3,600,000,000</u>	

\* Refer schedule 10-Note 15



**SCHEDULE : 4****Current Liabilities & Provisions**

	31/03/2015	31/03/2014
	Rs.	Rs.
Sundry Creditors	2,414,358	2,121,222
Unclaimed Redemption Payable *	-	1,431,814
Unclaimed distributed Income payable *	-	5,793
Distributed Income Payable	982,117	267,178
Others	1,424,329	1,822,333
	<b>4,820,804</b>	<b>5,648,341</b>

\* Refer schedule 10-Note 14

**SCHEDULE : 5****Investments**

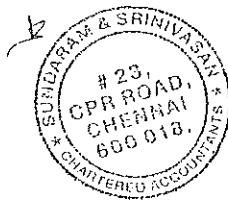
	31/03/2015	31/03/2014
	Rs.	Rs.
Treasury Bills	548,742,175	-
Commercial Papers	14,538,903,565	3,371,626,402
Certificate of Deposits	18,242,754,700	11,699,643,715
Others - Reverse Repo / CBLO	699,654,695	152,108,378
	<b>34,030,055,135</b>	<b>15,223,378,495</b>

**SCHEDULE : 6****Deposits**

	31/03/2015	31/03/2014
	Rs.	Rs.
Deposits with Scheduled Banks	6,000,000,000	4,151,942,441
	<b>6,000,000,000</b>	<b>4,151,942,441</b>

**SCHEDULE : 7****Other Current Assets**

	31/03/2015	31/03/2014
	Rs.	Rs.
Balance with banks in Current Accounts	2,723,727	2,604,436
CBLO Margin Account	33,121,848	4,600,000
Repo Margin Account	12,033,369	5,500,000
Outstanding and accrued Income	34,261,980	28,157,947
Others	-	460
	<b>82,140,926</b>	<b>40,862,843</b>

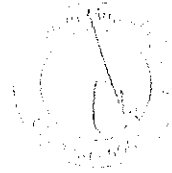


**SCHEDULE : 8****Interest**

	<b>2014 - 2015</b>	<b>2013 - 2014</b>
	Rs.	Rs.
Interest from banks and others	606,001,873	587,813,882
Interest on Debentures and Bonds	19,469,192	43,328,932
Discounting Charges	3,530,638,534	2,299,647,900
	<b>4,156,109,599</b>	<b>2,930,790,714</b>

**SCHEDULE : 9****Net unrealised appreciation / ( Diminution ) in the value of Investments**

	<b>31/03/2015</b>	<b>31/03/2014</b>
	Rs.	Rs.
<b>Appreciation in the Value of Investments</b>		
Commercial Papers	3,809,362	951,743
Certificate of Deposits	3,250,720	4,479,572
Treasury Bill	532,655	-
<b>Appreciation in the Value of Investments ( Schedule 2 )</b>	<b>7,592,737</b>	<b>5,431,315</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM MONEY FUND**  
Schedules forming part of the Balance Sheet as at 31-Mar-2015  
and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 10**  
**NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures. For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

- (i) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (ii) Income on investments is accounted on accrual basis.
- (iii) Other income is accounted on cash basis.

**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

**1.4. EQUALISATION ACCOUNT**

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

**1.5. UNIT PREMIUM RESERVE**

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.





**2. INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	478,723.72	325,793.86
Management fee @ 0.04% of average daily net asset value. [Previous year 0.09%]	172.66	294.02

**3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE**  
As Per Annexure - I**4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.**

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-2014
<b>PURCHASE VALUE (AMOUNT)</b>	5,542,194.83	3,927,027.62
%	1157.70%	1205.37%
<b>SALES VALUE (AMOUNT)</b>	5,439,088.14	3,818,128.46
%	1136.16%	1171.95%

**5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS.**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments	88,921.15	92,343.82
% to the asset under management	24.36%	47.58%

**6. INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, during the Year, are given below.

DESCRIPTION	2014-2015	2013-2014
<b>INCOME</b>	8.71%	9.01%
<b>EXPENDITURE *</b>	0.10%	0.16%

\* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

**7. CONTINGENT LIABILITY**

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

**8. AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2014 - 2015	2013-2014
Sundaram Finance Ltd (Sponsor)	0.46	0.08
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	0.01
Indus Ind Bank Ltd (Associate)	0.01	NIL

**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

Refer Annexure - II

(% of total investment within the classification)



**10. PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**11. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**Bonus units : Details of the Bonus declared during the year given below**

Plan - Option	Record Date	Bonus Ratio	Units	Amount in Rupees
Regular - Bonus	Feb, 25 2015	0.71285 unit for every 1 unit held	13,092,640	130,926,399
Direct - Bonus		0.71114 unit for every 1 unit held	905,838,472	9,058,384,717

**12. ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT**

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VII

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 UNCLAIMED REDEMPTION /DIVIDEND**

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI. During the year, the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account. As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000

**16 LOANS**

The Scheme had borrowed to meet temporary liquidity needs for the purpose of repurchase of units to the unitholders as detailed below:

S.No	Loan from commercial banks	Rs in lakhs		
		Borrowings from		
		Indian Bank	Allahabad Bank	Allahabad Bank
1	Amount borrowed	18000	9000	9000
2	Rate of interest	9.31% p.a	9.4% p.a	9.3% p.a
3	Date of borrowing	31/03/2015	31/03/2015	31/03/2015
4	Date of repayment	06/04/2015	06/04/2015	06/04/2015

The Term deposits placed with respective banks were provided as security towards the borrowings.



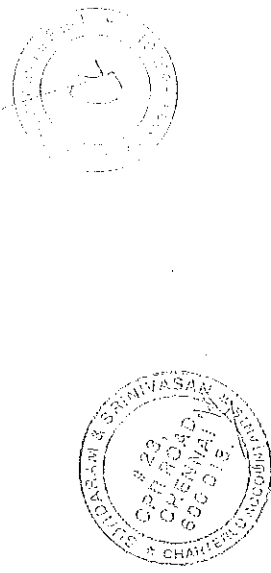
17. HISTORICAL PER UNIT STATISTICS

	2014-2015		2013-14		2012-13		SMON	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(A) Gross income		1,79,70		3,20,95		2,21,98		
(B) Income other than profit on sale of investment								
(C) Income from profit on sale of investment								
(D) Net income		1,79,70		3,20,95		2,21,98		
(E) Net Assets Value								
Growth	27,54,09	23,74,73	29,47,92	27,05,03	23,11,16	23,08,69	24,73,18	24,72,42
Daily Dividend	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,10,26
Weekly Dividend	11,29,11	11,29,11	11,29,11	11,29,11	11,29,11	11,29,11	11,29,11	11,07,93
Fortnightly Dividend	10,89,06	10,89,06	10,89,06	10,89,06	10,89,06	10,89,06	10,89,06	10,89,06
Monthly Dividend	10,52,28	10,52,28	10,52,28	10,52,28	10,52,28	10,52,28	10,52,28	10,52,28
Quarterly Dividend	11,00,2	11,00,2	11,00,2	11,00,2	11,00,2	11,00,2	11,00,2	10,55,95
Bonus								12,73,19
Highest repurchase price								
Growth	27,50,19	28,73,94	29,47,92	27,05,03	23,08,76	23,08,76	24,70,6	24,70,94
Daily Dividend	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,10,26
Weekly Dividend	11,29,11	11,29,11	11,29,11	11,29,11	11,29,11	11,29,11	11,29,11	11,07,93
Fortnightly Dividend	10,75,14	10,75,14	10,75,14	10,75,14	10,75,14	10,75,14	10,75,14	10,75,14
Monthly Dividend	10,43,88	10,43,88	10,43,88	10,43,88	10,43,88	10,43,88	10,43,88	10,43,88
Quarterly Dividend	10,56,26	10,56,26	10,56,26	10,56,26	10,56,26	10,56,26	10,56,26	10,46,99
Bonus								
Lowest repurchase price								
Growth	25,23,5	26,93,58	27,05,74	27,05,03	23,11,77	23,11,77	24,70,6	24,22,29
Daily Dividend	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,10,26
Weekly Dividend	11,14,24	11,14,24	11,14,24	11,14,24	11,14,24	11,14,24	11,14,24	11,07,93
Fortnightly Dividend	10,68,68	10,68,68	10,68,68	10,68,68	10,68,68	10,68,68	10,68,68	10,68,68
Monthly Dividend	10,43,84	10,43,84	10,43,84	10,43,84	10,43,84	10,43,84	10,43,84	10,43,84
Quarterly Dividend	10,56,63	10,56,63	10,56,63	10,56,63	10,56,63	10,56,63	10,56,63	10,46,99
Bonus								
Lowest repurchase price								
Growth	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,09,53	10,10,26
Daily Dividend	11,17,71	11,17,71	11,17,71	11,17,71	11,17,71	11,17,71	11,17,71	11,07,93
Fortnightly Dividend	10,67,77	10,67,77	10,67,77	10,67,77	10,67,77	10,67,77	10,67,77	10,67,77
Monthly Dividend	10,42,39	10,42,39	10,42,39	10,42,39	10,42,39	10,42,39	10,42,39	10,42,39
Quarterly Dividend	10,50,63	10,50,63	10,50,63	10,50,63	10,50,63	10,50,63	10,50,63	10,46,99
Bonus								
(G) Ratio of expenses (excluding deferred revenue expenditure) amortised to average daily net assets by percentage		0.10%		0.16%		0.16%		0.23%
(H) Ratio of gross income to average daily net assets by percentage		8.71%		9.01%		9.01%		9.02%

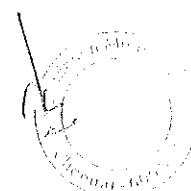
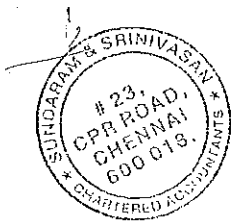
18. Computation of Distributable Income

Net Income as per revenue account	31,03,2015	31,03,2014	31,02,2013
Add: Balance of Undistributed Income as at 1st April brought forward	13,13,422,909	7,539,472,598	4,990,786,125
	19,244,271,203	6,196,895,737	1,691,404,319
Less: Income Distributed during the year	23,981,894,189	15,745,356,335	6,692,170,445
Less: Amount transferred to unit capital on account of bonus units	819,625,120	698,607,305	495,294,709
	13,372,557,093	2,362,119,827	6,186,985,737
Add: Unit Premium Reserve Distributable Income	(2,270,304)	(392,031)	6,186,985,737
	13,370,286,789	10,243,889,122	6,186,985,737

19. Previous year figures have been regrouped wherever necessary to conform with the current year's classification



ANNEXURE-II			
SUNDARAM MONEY FUND	% of total Investments within the classification		
	2014-2015	2013-2014	
Money Market Instruments			
FINANCE	92.54%	94.29%	
PHARMA	0.00%	5.71%	



## SUNDARAM MUTUAL FUND

Portfolio Statement as at 31 March 2015

S.NO	ISIN CODE	Name of the instrument	Rating / industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
<b>A) Money Market Instruments</b>						
<b>a) Certificate of Deposits</b>						
1	INE008A16ZB8	IDBI Bank Ltd**	CRISIL A1+	30000	29,665.16	7.41%
2	INE562A16HI7	Indian Bank**	CRISIL A1+	20000	19,767.45	4.94%
3	INE692A16DZ5	Union Bank of India**	CRISIL A1+	14500	14,371.32	3.59%
4	INE095A16PT8	IndusInd Bank Ltd**	CRISIL A1+	13500	13,481.35	3.37%
5	INE608A16IA3	Punjab and Sind Bank**	CRISIL A1+	12500	12,388.37	3.09%
6	INE476A16PC6	Canara Bank**	CRISIL A1+	12500	12,311.41	3.08%
7	INE238A16ZH8	Axis Bank Ltd**	CRISIL A1+	10000	9,893.44	2.47%
8	INE238A16Z16	Axis Bank Ltd**	CRISIL A1+	10000	9,865.23	2.46%
9	INE028A16AS3	Bank of Baroda**	[ICRA]A1+	10000	9,854.23	2.46%
10	INE692A16DU6	Union Bank of India**	CRISIL A1+	7500	7,387.16	1.85%
11	INE028A16AP9	Bank of Baroda**	CRISIL A1+	5000	4,975.50	1.24%
12	INE008A16WF6	IDBI Bank Ltd**	CRISIL A1+	5000	4,975.50	1.24%
13	INE160A16KQ7	Punjab National Bank**	[ICRA]A1+	5000	4,931.35	1.23%
14	INE683A16FE4	South Indian Bank Ltd**	CRISIL A1+	2500	2,496.55	0.62%
15	INE028A16AO2	Bank of Baroda**	CRISIL A1+	2500	2,490.99	0.62%
16	INE428A16PFO	Allahabad Bank**	CRISIL A1+	2500	2,488.00	0.62%
17	INE476A16NT5	Canara Bank**	CRISIL A1+	2500	2,487.41	0.62%
18	INE028A16AQ7	Bank of Baroda**	CRISIL A1+	2500	2,486.22	0.62%
19	INE238A16YU4	Axis Bank Ltd**	CRISIL A1+	2500	2,483.84	0.62%
20	INE095A16PW2	IndusInd Bank Ltd**	CRISIL A1+	2500	2,482.65	0.62%
21	INE434A16KR4	Andhra Bank**	CRISIL A1+	2500	2,480.87	0.62%
22	INE008A16ZG7	IDBI Bank Ltd**	CRISIL A1+	2500	2,477.66	0.62%
23	INE750E16BB8	STANDARD CHARTERED BANK**	CRISIL A1+	2500	2,467.01	0.62%
24	INE238A16WS2	Axis Bank Ltd**	CRISIL A1+	2500	2,463.15	0.62%
25	INE141A16TT2	Oriental Bank of Commerce**	CRISIL A1+	770	759.70	0.19%
26	INE028A16AR5	Bank of Baroda**	CRISIL A1+	500	496.03	0.12%
		Sub Total			182,427.55	45.57%
<b>b) Commercial Papers</b>						
1	INE532F14RQ6	Edelweiss Financial Services Ltd**	CRISIL A1+	4000	19,781.80	4.94%
2	INE202B14CX3	Dewan Housing Finance Corp Ltd**	CRISIL A1+	4000	19,706.72	4.92%
3	INE870D14585	National Fertilizers Ltd **	CRISIL A1+	2000	9,928.66	2.48%
4	INE532F14RU8	Edelweiss Financial Services Ltd**	CRISIL A1+	2000	9,921.83	2.48%
5	INE849D14EO2	ICICI SECURITIES PRIMARY DEALER SHI**	CRISIL A1+	2000	9,912.93	2.48%
6	INE202B14CO2	Dewan Housing Finance Corp Ltd**	CRISIL A1+	2000	9,896.56	2.47%
7	INE306N14EI4	TATA Capital Financial Services Ltd**	CRISIL A1+	2000	9,893.79	2.47%
8	INE532F14RX2	Edelweiss Financial Services Ltd**	CRISIL A1+	2000	9,891.44	2.47%
9	INE202B14CS3	Dewan Housing Finance Corp Ltd**	CRISIL A1+	2000	9,872.52	2.47%
10	INE975F14EH4	Kotak Mahindra Investments Ltd**	CRISIL A1+	1000	4,957.60	1.24%
11	INE179J14CL1	Birla Tmt Holdings Private Ltd**	CRISIL A1+	1000	4,956.77	1.24%
12	INE891K14511	Axis Finance Ltd**	CRISIL A1+	1000	4,946.95	1.24%
13	INE957N14100	Hero Fincorp Ltd**	CRISIL A1+	1000	4,946.40	1.24%
14	INE027E14B46	Family Credit Ltd**	CARE A1+	1000	4,931.88	1.23%
15	INE976I14HZ1	TATA CAPITAL LIMITED**	CRISIL A1+	700	3,446.74	0.86%
16	INE001A14LZ7	Housing Development Finance Corporati	CRISIL A1+	500	2,473.80	0.62%
17	INE975F14EG6	Kotak Mahindra Investments Ltd**	CRISIL A1+	500	2,464.75	0.62%
18	INE492E14BS6	National Engineering Industries Ltd**	CRISIL A1+	300	1,481.14	0.37%
19	INE492E14BT4	National Engineering Industries Ltd**	CRISIL A1+	300	1,480.35	0.37%
20	INE804I14JD8	ECL Finance Limited**	CRISIL A1+	100	496.42	0.12%
		Sub Total			145,389.05	36.32%
<b>c) Treasury Bills</b>						
1	IN002014X509	91 Days - T Bill 11/06/2015	Sovereign	5500000	5,418.22	1.35%
2	IN002014X475	91 Days - T Bill 22/05/2015	Sovereign	70000	69.21	0.02%
		Sub Total			5,487.43	1.37%
<b>d) Reverse Repo / CBLO</b>						
1		B.08% UP 250225			2,008.00	0.50%
2		CBLO			4,988.55	1.25%
		Sub Total			6,996.55	1.75%
		Total for Money Market Instruments			340,300.57	85.01%
<b>B) Others</b>						
<b>a) FDs with Commercial Banks</b>						
1		Indian Bank			20,000.00	5.00%
2		Karur Vysya Bank Ltd			20,000.00	5.00%
3		Allahabad Bank			10,000.00	2.50%
4		Allahabad Bank			10,000.00	2.50%
		Sub Total			60,000.00	14.99%
		<b>GRAND TOTAL</b>			<b>400,300.57</b>	<b>100.00%</b>

\*\* Thinly traded / Non Traded securities

