

Independent auditor's report on the financial statements
To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM INFRASTRUCTURE ADVANTAGE FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account, the Cash Flow Statement for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

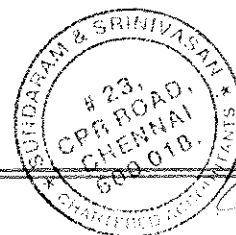
2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Sundaram Mutual Fund SUNDARAM INFRASTRUCTURE ADVANTAGE FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM INFRASTRUCTURE ADVANTAGE FUND as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM INFRASTRUCTURE ADVANTAGE FUND for the year ended on 31/03/2015.
- c. In the case of Cash Flow Statement, of the cash flows of the SUNDARAM INFRASTRUCTURE ADVANTAGE FUND for the year ended on that date.


5. Report on Other Legal and Regulatory Requirements

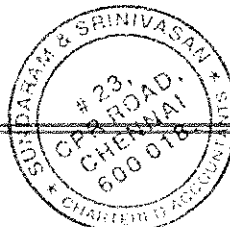
As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, , Revenue Account and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)

Place : Chennai
Date : 29th June 2015


K.SRINIVASAN
Partner Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2015

	SCHEDULE NO.	31-Mar-15 Rs.	31-Mar-14 Rs.
LIABILITIES			
Unit Capital	1	2,914,641,146	810,930,645
Reserves & Surplus	2	4,521,419,527	577,675,361
Current Liabilities & Provisions	3	32,703,254	12,528,989
		7,468,763,927	1,401,134,995
ASSETS			
Investments	4	7,407,250,423	1,345,346,267
Deposits	5	-	2,916,577
Other Current Assets	6	61,513,504	52,872,151
		7,468,763,927	1,401,134,995


Notes on Accounts

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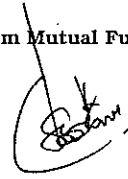
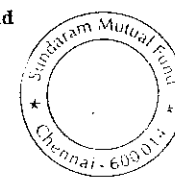
As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram Mutual Fund


K Srinivasan
Partner
(M.NO : 5809)



Authorised Signatory

Place : Chennai
Date : 29th June 2015

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

	Schedule No.	2014-15		2013-14	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend		87,097,066		22,331,541	
Interest	7	5,756,820		4,033,651	
Other Income		335,836		184,918	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		799,342,166			
Realised Gain on Derivative Transactions		-		595,922	
Net profit on inter scheme transfer / sale of investments		-		9,411,922	
Net diminution in value of investments written back		-		574,150,273	
		892,531,888		610,708,227	
TOTAL (A)			892,531,888		610,708,227
EXPENSES					
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)		-		410,838,036	
Losses On sale of Futures		7,588,985		-	
Management fee		127,851,613		25,403,716	
Service Tax on AMC Fee		15,802,461		3,139,899	
Custodian charges		1,732,499		373,269	
Trusteeship fee		373,456		110,963	
Commission to Agents		43,483,192		8,905,195	
Audit fee		391,432		151,971	
Other operating expenses		453,779		135,554	
Investor Education Fees		1,493,820		264,387	
SEBI Fees		6,267		9,146	
		199,177,504		449,332,136	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		418,567		806,282	
TOTAL (B)			198,758,937		448,525,854
SURPLUS / (DEFICIT) (A-B)			693,772,951		162,182,373
Add/(Less) : Balance in Equalisation Account			1,602,991,599		(148,409,305)
Surplus / (Deficit) transferred to Balance Sheet			2,296,764,550		13,773,068

Notes on Accounts
As per our Report of even date

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For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
Partner
(M.NO : 5809)



Place : Chennai
Date : 29th June 2015

For
Sundaram Mutual Fund

Authorised Signatory

SCHEDULE : 1

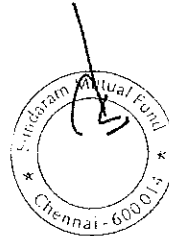
Unit Capital

	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
Initial capital	205,734,470	2,057,344,699	205,734,470	2,057,344,699
Unit Capital				
Opening Capital	81,093,065	810,930,645	104,820,173	1,048,201,730
Add: Units sold during the year	319,960,657	3,199,606,567	4,109,334	41,093,338
	401,053,722	4,010,537,212	108,929,507	1,089,295,068
Less : Units repurchased during the year	109,589,607	1,095,896,066	27,836,442	278,364,423
Units at the end of the Year	291,464,115	2,914,641,146	81,093,065	810,930,645
		<u>2,914,641,146</u>		<u>810,930,645</u>

SCHEDULE : 2

Reserves & Surplus

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	(136,223,762)		(176,075,688)	
Add / (Less): Net Premium on sale / (redemption) of units	(575,517,254)	(711,741,016)	39,851,926	(136,223,762)
General Reserve				
Opening Balance	712,160,069		698,387,001	
Add / (Less): Transfer from Revenue Account	2,296,764,550	3,008,924,619	13,773,068	712,160,069
Unrealised appreciation reserve				
Opening Balance	1,739,054		28,922	
Add / (Less) Net unrealized appreciation for the year	2,222,496,870		1,710,132	
Unrealised Appreciation Reserve (Schedule 8)		2,224,235,924		1,739,054
		<u>4,521,419,527</u>		<u>577,675,361</u>



SCHEDULE : 3**Current Liabilities & Provisions**

	31-03-2015	31-03-2014
	Rs.	Rs.
Sundry Creditors	3,830,013	2,774,150
Contract for Purchase of Investments	12,506,623	-
Unclaimed Redemption Payable *	-	3,899,081
Others	16,366,618	5,855,758
	32,703,254	12,528,989

* Refer schedule 9-Note 16

SCHEDULE : 4**Investments**

	31-03-2015	31-03-2014
	Rs.	Rs.
Equity Shares	7,323,102,849	1,308,616,707
Units Of Domestic Mutual Fund	40,019,388	-
Others - Reverse Repo / CBLO	44,128,186	36,729,560
	7,407,250,423	1,345,346,267

SCHEDULE : 5**Deposits**

	31-03-2015	31-03-2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	2,916,577
	-	2,916,577

SCHEDULE : 6**Other Current Assets**

	31-03-2015	31-03-2014
	Rs.	Rs.
Balance with banks in Current Accounts	1,211,687	1,591,643
Contract for Sale of Investments	55,344,948	38,124,156
Repo Margin Account	804,672	7,100,000
CBLO Margin Account	2,214,861	6,000,000
Outstanding and accrued Income	1,931,969	56,352
Others	5,367	-
	61,513,504	52,872,151



SCHEDULE : 7

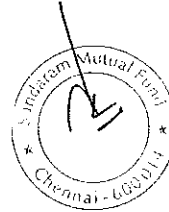
Interest

	2014-15	2013-14
	Rs.	Rs.
Interest from banks and others	5,756,820	3,728,241
Discounting Charges	-	305,410
	5,756,820	4,033,651

SCHEDULE :8

Net unrealised appreciation / (diminution) in value of Investments

	31-03-2015	31-03-2014
	Rs.	Rs.
Appreciation in value of investments		
Units In Domestic Mutual Fund	19,388	-
Equity shares	2,224,216,536	1,739,054
Appreciation in value of investments (schedule 2)	2,224,235,924	1,739,054



SUNDARAM MUTUAL FUND
SUNDARAM INFRASTRUCTURE ADVANTAGE FUND
Schedules forming part of the Balance Sheet as at 31-Mar-2015
and the Revenue Account for the Year ended 31-Mar-2015

SCHEDULE 9
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

d) Foreign Exchange Transactions

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

(iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

1.4. LOAD

a)Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account,which can be used by AMC towards distribution,commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b)The exit Load charged to the investor net of service tax is fully credited to the Scheme.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010,on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

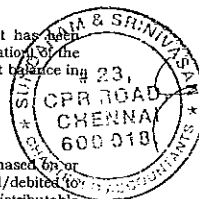
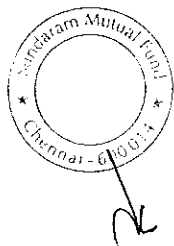
1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010,on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	74,685.72	13,218.30
Management fee @ 1.71% of average daily net asset value.(Previous year 1.92%)	1,278.52	254.04



3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - 1

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-2014
PURCHASE VALUE (AMOUNT)	85,529.47	5,736.11
%	114.52%	43.40%
SALES VALUE (AMOUNT)	55,202.81	9,817.09
%	73.91%	74.27%

5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	NIL	NIL
% to the asset under management	NIL	NIL

6. INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	11.95%	46.16%
EXPENDITURE *	2.56%	2.85%

* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	2014-2015	2013-2014
Sundaram Finance Ltd (Sponsor)	40.83	2.00
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	0.27	NIL
IndusInd Bank (Associate)	0.28	NIL

9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10. DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE PERIOD

Margin account on futures amounting to Rs.NIL (Previous Year Rs.Nil) represent the margin towards future contracts and is disclosed under other current assets.Refer Annexure V for details of derivative contracts executed during the Year.

11. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13. ACCOUNTING STANDARD 3 ON CASH FLOW STATEMENT

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure - VII

14. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

15. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 - " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

16. UNCLAIMED REDEMPTION / DIVIDEND

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

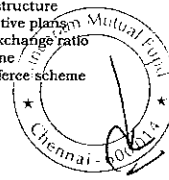
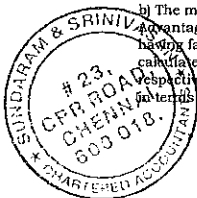
During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2009

17. MERGER

a) The Accounting of merger of Sundaram Capex Opportunities Fund- Dividend (transferor scheme) with Sundaram Capex Opportunities Fund- Growth (transferee scheme) was accounted such that the new units in Transferee Scheme's with introduction of the Dividend option under both Regular plan and Direct Plan, having face value of Rs10/- each have been issued to the unit holders of the Transferor scheme based on exchange ratio calculated with reference to the prevailing per unit NAVs of the Transferee scheme and the Transferor Schemes respectively. Accordingly, all the assets and liabilities of the transferor scheme were transferred to the transferee scheme in terms of the scheme of arrangement on 04th April 2014. Post-merger, the name of the resultant scheme was changed to "Sundaram Infrastructure Advantage fund".

b) The merger of Sundaram Energy Opportunities Fund- Dividend (transferor scheme) with Sundaram Infrastructure Advantage Fund (transferee scheme) was accounted such that the new units in Transferee scheme's respective plans having face value of Rs10/ each have been issued to the units holders of the Transferor scheme based on exchange ratio calculated with reference to the prevailing per unit NAVs of the Transferee scheme and the Transferor Scheme respectively. Accordingly, all the assets and liabilities of the transferor scheme were transferred to the transferee scheme in terms of the scheme of arrangement on 11th April 2014.



18. HISTORICAL PER UNIT STATISTICS

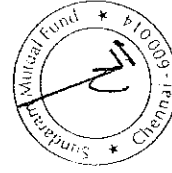
	2014-15 Rs.		2013-2014 Rs.		2012-13 Rs.	
	Growth	Direct Growth	Dividend	Direct Growth	Regular Growth	Direct Growth
(A) Gross income	25.474	25.8277	25.4737	25.8207	17.2321	15.0032
(i) Income other than profit on sale of investment						
(ii) Income from profit on inter scheme sales/transfer of investments	26.9919	27.1802	26.9925	27.1728	17.1228	16.0752
(iii) Income from profit on sale of investment to third parties	16.7395	17.1606	16.9035	17.0183	11.7344	14.5790
(iv) transfer to revenue account from past year's reserves	27.4531	27.3251	26.6571	27.1728	17.9081	14.6110
(v) Aggregate of expenses, write off, amortisation and charges	16.9085	17.0184	16.9085	17.0183	16.445	18.6988
(B) Net income						
(i) Net income						
(ii) Net income						
(C) Net income						
(i) Net income						
(ii) Net income						
(D) Net unrealised appreciation/(diminution) in value of investments						
(i) Net unrealised appreciation/(diminution) in value of investments						
(ii) Net unrealised appreciation/(diminution) in value of investments						
(E) Net Assets Value						
(i) Net Assets Value						
(ii) Net Assets Value						
(F) Highest repurchase price*						
(i) Highest repurchase price*						
(ii) Highest repurchase price*						
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		2.56%			2.85%	2.58%
(H) Ratio of gross income to average daily net assets by percentage		11.95%			46.16%	1.74%

* Includes load as applicable

19. Computation of Distributable Income

	2014-15 Rs.	2013-14 Rs.	2012-13 Rs.
Net income as per revenue account	2,296,764,550	13,773,088	(731,619,339)
Add : Balance of Undistributed Income as at 1st April brought forward	712,150,069	698,387,001	1,430,006,340
	3,008,924,619	712,160,069	698,387,001
Less : Income Distributed during the year			
(i) Income Distributed during the year			
(ii) Income Distributed during the year			
Add Unit Premium Reserve	3,008,924,619	712,160,069	698,387,001
	(711,741,016)	(136,223,762)	(178,075,688)
Distributable Income	2,297,183,603	575,936,307	520,311,313

20. Previous year figures have been regrouped wherever necessary to confirm with the current year's classification



ANNEXURE - II

EQUITY INSTRUMENTS	2014-2015	2013-2014
CONSTRUCTION	12.07%	17.94%
CONSUMER DURABLES	5.17%	—
FINANCE	26.68%	22.17%
INDUSTRIAL PRODUCTS	32.73%	32.53%
ENERGY	9.07%	—
SERVICES	5.81%	9.56%
IT	—	6.24%

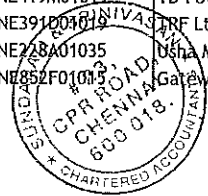
ANNEXURE - III

SUNDARAM MUTUAL FUND

SUNDARAM INFRA STRUCTURE ADVANTAGE FUND

Portfolio Statement as at March 31, 2015

S.NO	ISIN CODE	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. In Lacs	% of Investment
1	INE018A01030	Larsen and Toubro Ltd	CONSTRUCTION	293000	5,038.57	6.80%
2	INE090A01021	ICICI Bank Ltd	FINANCIAL SERVICES	1180000	3,722.90	5.03%
3	INE671A01010	Honeywell Automation India Ltd	INDUSTRIAL MANUFACTURING	43150	3,673.38	4.96%
4	INE200A01026	Alstom T and D India Ltd	INDUSTRIAL MANUFACTURING	570000	3,333.36	4.50%
5	INE203G01019	Indraprastha Gas Ltd	ENERGY	689018	2,890.09	3.90%
6	INE040A01026	HDFC Bank Ltd	FINANCIAL SERVICES	260000	2,659.02	3.59%
7	INE298A01020	Cummins (India) Ltd	INDUSTRIAL MANUFACTURING	298990	2,633.06	3.55%
8	INE878A01011	ALSTOM India Ltd	INDUSTRIAL MANUFACTURING	354585	2,586.70	3.49%
9	INE956G01038	Va Tech Wabag Ltd	SERVICES	300000	2,458.95	3.32%
10	INE152A01029	Thermax Ltd	INDUSTRIAL MANUFACTURING	229000	2,447.21	3.30%
11	INE062A01020	State Bank of India	FINANCIAL SERVICES	900000	2,403.45	3.24%
12	INE001A01036	Housing Development Finance Corporation Ltd	FINANCIAL SERVICES	170000	2,236.69	3.02%
13	INE166A01011	ING Vysya Bank Ltd	FINANCIAL SERVICES	220000	2,058.21	2.78%
14	INE528G01019	Yes Bank Ltd	FINANCIAL SERVICES	210000	1,713.08	2.31%
15	INE029A01011	Bharat Petroleum Corp Ltd	ENERGY	210000	1,702.68	2.30%
16	INE585B01010	Maruti Suzuki India Ltd	AUTOMOBILE	46000	1,700.78	2.30%
17	INE442H01029	Ashoka Buildcon Ltd	CONSTRUCTION	952473	1,674.92	2.26%
18	INE067A01029	Crompton Greaves Ltd	INDUSTRIAL MANUFACTURING	974500	1,617.67	2.18%
19	INE415A01038	HSIL Ltd	CONSUMER GOODS	329000	1,482.47	2.00%
20	INE079A01024	Ambuja Cements Ltd	CEMENT & CEMENT PRODUCTS	575000	1,467.98	1.98%
21	INE036D01010	Karur Vysya Bank Ltd	FINANCIAL SERVICES	260000	1,414.14	1.91%
22	INE531A01024	Kansai Nerolac Paints Ltd	CONSUMER GOODS	593790	1,282.88	1.73%
23	INE069A01017	Aditya Birla Nuvo Ltd	SERVICES	75000	1,247.93	1.68%
24	INE220B01022	Kalpataru Power Transmission Ltd	ENERGY	540000	1,185.03	1.60%
25	INE177A01018	Ingersoll Rand India Ltd	INDUSTRIAL MANUFACTURING	110000	1,116.67	1.51%
26	INE331A01037	The Ramco Cements Ltd	CEMENT & CEMENT PRODUCTS	350000	1,068.03	1.44%
27	INE237A01028	Kotak Mahindra Bank Ltd	FINANCIAL SERVICES	80000	1,050.60	1.42%
28	INE003A01024	Siemens Ltd	INDUSTRIAL MANUFACTURING	75000	1,047.56	1.41%
29	INE472A01039	Blue Star Ltd	CONSUMER GOODS	332846	1,024.17	1.38%
30	INE325A01013	Timken India Ltd	INDUSTRIAL MANUFACTURING	165000	1,008.32	1.36%
31	INE918I01018	Bajaj Finserv Ltd	FINANCIAL SERVICES	68000	961.89	1.30%
32	INE481G01011	Ultra Tech Cement Ltd	CEMENT & CEMENT PRODUCTS	32378	931.81	1.26%
33	INE002A01018	Reliance Industries Ltd	ENERGY	105000	867.30	1.17%
34	INE811K01011	Prestige Estates Projects Ltd	CONSTRUCTION	317512	851.73	1.15%
35	INE536A01023	Grindwell Norton Ltd	INDUSTRIAL MANUFACTURING	120000	839.34	1.13%
36	INE155A01022	Tata Motors Ltd	AUTOMOBILE	130031	715.43	0.97%
37	INE503A01015	DCB Bank Ltd	FINANCIAL SERVICES	600000	665.70	0.90%
38	INE028A01039	Bank Of Baroda	FINANCIAL SERVICES	400000	654.00	0.88%
39	INE181G01025	Gammon Infrastructure Projects Ltd	CONSTRUCTION	4732000	641.19	0.87%
40	INE686A01018	ITD Cementation India Ltd	CONSTRUCTION	85000	634.53	0.86%
41	INE839M01018	Schneider Electric Infrastructure Ltd	INDUSTRIAL MANUFACTURING	250000	543.25	0.73%
42	INE536H01010	Mahindra CIE Automotive Ltd	INDUSTRIAL MANUFACTURING	250000	541.13	0.73%
43	INE748A01016	McNally Bharat Engineering Co Ltd	INDUSTRIAL MANUFACTURING	640000	533.76	0.72%
44	INE621L01012	Texmaco Rail and Engineering Ltd	INDUSTRIAL MANUFACTURING	337448	504.15	0.68%
45	INE040H01021	Suzlon Energy Ltd	INDUSTRIAL MANUFACTURING	1800000	492.30	0.66%
46	INE551A01022	Hindustan Dorr Oliver Ltd	SERVICES	2707503	421.02	0.57%
49	INE066P01011	INOX Wind Ltd	INDUSTRIAL MANUFACTURING	112341	365.11	0.49%
47	INE419M01019	TD Power Systems Ltd	INDUSTRIAL MANUFACTURING	100000	359.20	0.48%
48	INE391D01019	TRF Ltd	INDUSTRIAL MANUFACTURING	100000	326.70	0.44%
50	INE228A01035	Usha Martin Ltd	METALS	1355515	311.77	0.42%
51	INE852F01013	Gateway Distriparks Ltd	SERVICES	30000	123.27	0.17%



Sub Total		73,231.03	98.86%
b) Preference / Right Shares			
Sub Total		-	0.00%
c) Warrants			
Sub Total			
d) Derivative			
Sub Total		-	0.00%
Total for Equity & Equity Related		73,231.03	98.86%
B) Debt Instruments			
a) Listed / awaiting listing on Stock Exchange			
Sub Total		-	0.00%
b) Securitised Debt Instruments			
Sub Total		-	0.00%
c) Govt Security			
Sub Total		-	0.00%
d) Privately Placed / Unlisted			
Sub Total		-	0.00%
Total for Debt Instruments		-	0.00%
C) Money Market Instruments			
a) Certificate of Deposits			
Sub Total		-	0.00%
b) Commercial Papers			
Sub Total		-	0.00%
c) Treasury Bills			
Sub Total		-	0.00%
d) Reverse Repo / CBLO			
CBLO		441.28	0.60%
Sub Total		441.28	0.60%
Total for Money Market Instruments		441.28	0.60%
D) Mutual Fund Units			
a) Investment in Mutual Fund Units			0.00%
SUNDARAM MONEY FUND DIRECT GROWTH	1355817.304	400.19	0.54%
Sub Total		400.19	0.54%
E) Others			
a) FDs with Commercial Banks			
Sub Total		-	0.00%
b) Primary Market Application			
Sub Total			0.00%
Cash & Other Net Current Assets			0.00%
Margin Money For Derivatives			0.00%
GRAND TOTAL		74,072.51	100.00%

