

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM FINANCIAL OPPORTUNITIES FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

2. Management's Responsibility for the Financial Statements

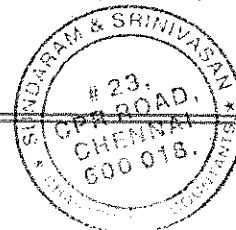
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM FINANCIAL OPPORTUNITIES FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
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ALWARPET, CHENNAI - 600 018.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM FINANCIAL OPPORTUNITIES FUND as at 31/03/2015

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM FINANCIAL OPPORTUNITIES FUND for the year ended on 31/03/2015.

5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.


2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN
Chartered Accountants (FRN No:004207S)

Place : Chennai
Date : 29th June 2015


K.SRINIVASAN
Partner Membership No. 5809



BALANCE SHEET AS AT 31st MARCH, 2015

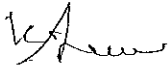
	SCHEDULE NO.	31-Mar-15 Rs.	31-Mar-14 Rs.
LIABILITIES			
Unit Capital	1	617,069,931	817,694,292
Reserves & Surplus	2	772,883,064	558,667,190
Current Liabilities & Provisions	3	4,017,685	11,719,709
		1,393,970,680	1,388,081,191
ASSETS			
Investments	4	1,392,032,287	1,372,246,575
Other Current Assets	5	1,938,393	15,388,578
Deposits	6	-	446,038
		1,393,970,680	1,388,081,191

Notes on Accounts

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As per our Report of even date

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund


Authorised Signatory



Place : Chennai
Date : 29th June 2015


REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

	Schedule No.	2014-15		2013-14	
		Rs.	Rs.	Rs.	Rs.
REVENUE					
Dividend	7	14,586,675		35,169,315	
Interest		1,414,067		2,027,240	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		295,081,011		11,327,683	
Net profit on inter scheme transfer / sale of investments		-		235,754	
Realised Gain on Derivative Transactions		12,558,654		-	
Other Income		584,943		630,256	
TOTAL (A)			324,225,350	324,225,350	49,390,248
EXPENSES					
Management fee		27,376,831		26,547,023	
Service Tax on AMC Fee		3,383,777		3,281,212	
Custodian charges		320,970		313,417	
Trusteeship fee		68,273		119,771	
Commission to Agents		8,379,187		11,576,173	
Marketing Expenses		-		423,013	
Audit fee		123,064		124,677	
Other operating expenses		74,795		106,573	
Investor Education Fees		273,089		282,641	
SEBI Fees		6,699		9,713	
		40,006,685		42,784,213	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		354,923		2,417,662	
TOTAL (B)			39,651,762		40,366,551
SURPLUS / (DEFICIT) (A-B)			284,573,588		9,023,697
Add/(Less) : Balance in Equalisation Account			(134,496,286)		(91,445,754)
			150,077,302		(82,422,057)
Less: Income Distributed		55,341,495		-	
Distribution Tax		-	55,341,495		-
Surplus / (Deficit) transferred to Balance Sheet			94,735,807		(82,422,057)

Notes on Accounts
As per our Report of even date

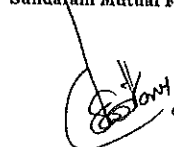
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For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram Mutual Fund


Authorised Signatory



Place : Chennai
Date : 29th June 2015

SCHEDULE : 1

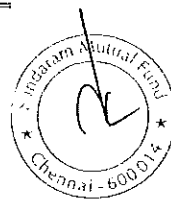
Unit Capital

	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
	144,979,748	1,449,797,479	144,979,748	1,449,797,479
Initial capital				
Unit Capital				
Opening Capital	81,769,429	817,694,292	108,950,682	1,089,506,816
Add: Units sold during the year	12,499,364	124,993,644	9,522,709	95,227,097
Less : Units repurchased during the year	94,268,793	942,687,936	118,473,391	1,184,733,913
	32,561,801	325,618,005	36,703,962	367,039,621
Units at the end of the Year	61,706,992	617,069,931	81,769,429	817,694,292
		<u>617,069,931</u>		<u>817,694,292</u>

SCHEDULE : 2

Reserves & Surplus

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	13,381,984		49,129,702	
Add / (Less): Net Premium on sale / (redemption) of units	(66,724,517)	(53,342,533)	(35,747,718)	13,381,984
General Reserve				
Opening Balance	370,320,723		452,742,780	
Add / (Less): Transfer from Revenue Account	94,735,807	465,056,530	(82,422,057)	370,320,723
Unrealised appreciation reserve				
Opening Balance	174,964,483		75,467,532	
Add/(Less) Net unrealized appreciation for the year	186,204,584		99,496,951	
Unrealised Appreciation Reserve (Schedule 8)		361,169,067		174,964,483
		<u>772,883,064</u>		<u>558,667,190</u>



SCHEDULE : 3**Current Liabilities & Provisions**

	31-03-2015	31-03-2014
	Rs.	Rs.
Sundry Creditors	1,400,913	3,075,568
Unclaimed Distributed Income *	-	91,998
Unclaimed Redemption Payable *	-	503,420
Others	2,616,772	8,048,723
	4,017,685	11,719,709

* Refer schedule 9-Note 15

SCHEDULE : 4**Investments**

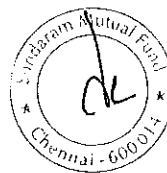
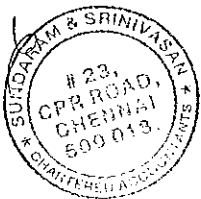
	31-03-2015	31-03-2014
	Rs.	Rs.
Equity Shares	1,387,140,248	1,369,252,317
Others - Reverse Repo / CBLO	4,892,039	2,994,258
	1,392,032,287	1,372,246,575

SCHEDULE : 5**Other Current Assets**

	31-03-2015	31-03-2014
	Rs.	Rs.
Balance with banks in Current Accounts	1,495,560	2,311,843
Contract for Sale of Investments	-	10,427,273
CBLO Margin Account	246,868	500,000
Repo Margin Account	89,689	600,000
Outstanding and accrued Income	1,327	1,024,594
Others	104,949	524,868
	1,938,393	15,388,578

SCHEDULE: 6**DEPOSIT**

	31-03-2015	31-03-2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	446,038
	-	446,038



SCHEDULE : 7**Interest**

	2014-15	2013-14
	Rs.	Rs.
Interest from banks and others	1,414,067	2,027,240
	1,414,067	2,027,240

SCHEDULE :8**Net Unrealised Appreciation / (Diminution) in value of Investments**

	31-03-2015	31-03-2014
	Rs.	Rs.
Equity Shares	361,169,067	174,964,483
Appreciation in value of investments- (Schedule 2)	361,169,067	174,964,483



SUNDARAM FINANCIAL SERVICES OPPORTUNITIES FUND

Schedules forming part of the Balance Sheet as at 31-Mar-2015
and the Revenue Account for the Year ended 31-Mar-2015

SCHEDULE 9

All amounts mentioned rupees in lakhs

NOTES ON ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

c) Equity Derivative Instruments

Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

d) Foreign Exchange Transactions

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on investments is accounted on accrual basis.

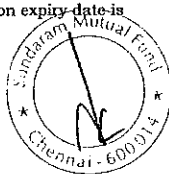
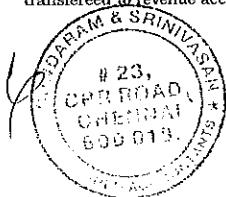
(iv) Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.



Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b) The exit Load charged to the investor net of service tax is fully credited to the Scheme as Other income

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2 INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	13,653.33	14,130.88
Management fee @ 2.01% of average daily net asset value. (Previous year 1.88%)	273.77	265.47

3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-2015	2013-14
PURCHASE VALUE (AMOUNT)	10,645.50	4,329.88
%	77.97%	30.64%
SALES VALUE (AMOUNT)	15,274.56	8,419.24
%	111.87%	59.58%

5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	NIL	NIL
% to the asset under management	NIL	NIL

6 INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	23.75%	3.50%
EXPENDITURE *	2.90%	2.86%

* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

7 CONTINGENT LIABILITY

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

8 AMOUNT PAID TO SPONSORS / ASSOCIATES

	2014-2015	2013-2014
Sundaram Finance Ltd (Sponsor)	10.41	12.44
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	0.01	0.01
Amount Paid to Industrial Bank (Associate)	0.12	NIL

9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NO LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

23,
CPR ROAD,
CHENNAI
600 013.



DURING THE PERIOD

Margin account on futures amounting to Rs.NIL (Previous Year Rs.Nil lakhs) represent the margin towards future contracts and is disclosed under other current assets.Refer Annexure V for details of derivative contracts executed during the Year.

11 PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

12. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES

Related party disclosures as required by the Accounting Standard 18 -- " Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

15 UNCLAIMED REDEMPTION / DIVIDEND

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI. During the year ,the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular no .SEBI/Cir/9/120/2000 dated November 24,2000



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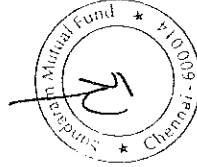
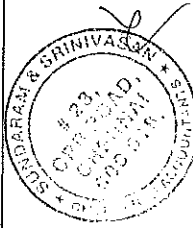
	2014-15				2013-2014				2012-13			
	Regular Dividend Option	Direct Dividend Option	Direct Growth Option	Institutional Growth	Regular Dividend Option	Direct Dividend Option	Direct Growth Option	Institutional Growth	Regular Dividend Option	Direct Dividend Option	Direct Growth Option	Institutional Growth
(A) Gross income (i) income other than profit on sale of investment (ii) income from profit on inter scheme sales/transfer of investments (iii) income from profit on sale of investment to third parties (iv) transfer to revenue account from past year's reserves	0.4723	0.4626	0.0029	0.1385	0.4626	0.0933	-0.3485	0.0000	0.4722	0.0208	0.6927	0.7482
(B) Aggregate of expenses, write off, amortisation and charges	4.6117	2.1397	2.86%	5.50%	2.86%	5.50%	2.57%	4.59%	2.57%	4.59%	2.57%	4.59%
(C) Net income	5.853	2.86%	5.50%	2.57%	4.59%	2.57%	4.59%	2.57%	4.59%	2.57%	4.59%	2.57%
(D) Net unrealised appreciation(diminution) in value of investments	16.2288	17.1053	11.4916	18.0341	13.0346	13.3512	13.8107	14.9454	13.0346	13.3512	13.8107	14.9454
(E) Net Assets Value	28.5763	17.9288	11.5797	32.4894	20.1949	21.1526	21.1749	21.9454	20.1949	21.1526	21.1749	21.9454
(F) Highest repurchase price* Lowest repurchase price* Highest ongoing sale price* Lowest ongoing sale price*	17.1053 11.4916 18.0341 13.7771	32.0457 19.7745 32.0457 11.5556	19.7745 32.0457 11.5556	19.9088	28.6739	32.0457 19.7745 32.0457 11.5556	32.0457 19.7745 32.0457 11.5556	19.9088	28.6739	32.0457 19.7745 32.0457 11.5556	32.0457 19.7745 32.0457 11.5556	19.9088
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.90%	2.90%	2.90%	2.90%	2.86%	5.50%	2.57%	4.59%	2.86%	5.50%	2.57%	4.59%
(H) Ratio of gross income to average daily net assets by percentage	23.75%	23.75%	23.75%	23.75%	2.86%	5.50%	2.57%	4.59%	2.86%	5.50%	2.57%	4.59%

* includes load as applicable

17. Computation of Distributable Income

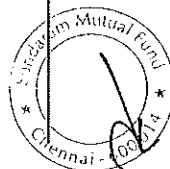
	31-Mar-15	31-Mar-14	31-Mar-13
Net Income as per revenue account	94,735,807	(82,422,057)	(153,128,821)
Add : Balance of Undistributed Income as at 1st April brought forward	370,320,723	452,742,780	605,671,601
Less : Income Distributed during the year	485,056,530	370,320,723	452,742,780
Distributable Income	409,715,034	370,320,723	452,742,780

18. Previous year figures have been regrouped wherever necessary to confirm with the current year's classification



EQUITY INSTRUMENTS	2014-15	2013-14
FINANCIAL SERVICES	98.32%	100%

SUNDARAM MUTUAL FUND						
SUNDARAM FINANCIAL SERVICES OPPORTUNITIES FUND						
Portfolio Statement as at March 31, 2015						
S.NO	ISIN CODE	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
A) Equity & Equity Related						
a) Listed / awaiting listing on Stock Exchange						
1	INE040A01026	HDFC Bank Ltd	FINANCIAL SERVICES	288000	2,945.38	21.16%
2	INE090A01021	ICICI Bank Ltd	FINANCIAL SERVICES	820000	2,587.10	18.59%
3	INE238A01034	Axis Bank Ltd	FINANCIAL SERVICES	290000	1,624.58	11.67%
4	INE166A01011	ING Vysya Bank Ltd	FINANCIAL SERVICES	125000	1,169.44	8.40%
5	INE062A01020	State Bank of India	FINANCIAL SERVICES	420000	1,121.61	8.06%
6	INE095A01012	IndusInd Bank Ltd	FINANCIAL SERVICES	80000	708.80	5.09%
7	INE528G01019	Yes Bank Ltd	FINANCIAL SERVICES	83000	677.07	4.86%
8	INE296A01016	Bajaj Finance Ltd	FINANCIAL SERVICES	9000	369.76	2.66%
9	INE721A01013	Shriram Transport Finance Company Ltd	FINANCIAL SERVICES	27000	300.87	2.16%
10	INE036D01010	Karur Vysya Bank Ltd	FINANCIAL SERVICES	53000	288.27	2.07%
11	INE028A01039	Bank Of Baroda	FINANCIAL SERVICES	150000	245.25	1.76%
12	INE069A01017	Aditya Birla Nuvo Ltd	SERVICES	14000	232.95	1.67%
13	INE503A01015	DCB Bank Ltd	FINANCIAL SERVICES	185000	205.26	1.47%
14	INE562A01011	Indian Bank	FINANCIAL SERVICES	110000	190.80	1.37%
15	INE115A01026	LIC Housing Finance Ltd	FINANCIAL SERVICES	40000	175.04	1.26%
16	INE121A01016	Cholamandalam Investment and Finance Company Ltd	FINANCIAL SERVICES	29600	174.37	1.25%
17	INE752H01013	Credit Analysis and Research Ltd	FINANCIAL SERVICES	9000	133.16	0.96%
18	INE171A01029	Federal Bank Ltd	FINANCIAL SERVICES	100000	132.05	0.95%
19	INE774D01024	Mahindra and Mahindra Financial Services Ltd	FINANCIAL SERVICES	50000	126.95	0.91%
20	INE918I01018	Bajaj Finserv Ltd	FINANCIAL SERVICES	8000	113.16	0.81%
21	INE160A01022	Punjab National Bank	FINANCIAL SERVICES	75000	108.30	0.78%
22	INE180K01011	SKS Microfinance Ltd	FINANCIAL SERVICES	22000	100.75	0.72%
23	INE338I01027	Motilal Oswal Financial Services Ltd	FINANCIAL SERVICES	28851	81.73	0.59%
24	INE084A01016	Bank of India	FINANCIAL SERVICES	30000	58.76	0.42%
Sub Total					13,871.40	99.65%
b) Preference / Right Shares						
Sub Total					-	0.00%
c) Warrants						
Sub Total					-	
d) Derivative						
Sub Total					-	0.00%
Total for Equity & Equity Related					13,871.40	99.65%
B) Debt Instruments						
a) Listed / awaiting listing on Stock Exchange						
Sub Total					-	0.00%
b) Securitized Debt Instruments						
Sub Total					-	0.00%
c) Govt Security						
Sub Total					-	0.00%
d) Privately Placed / Unlisted						
Sub Total					-	0.00%
Total for Debt Instruments					-	0.00%
C) Money Market Instruments						
a) Certificate of Deposits						
Sub Total					-	0.00%



1	b) Commercial Papers				
	Sub Total			-	0.00%
	c) Treasury Bills				
	Sub Total			-	0.00%
	d) Reverse Repo / CBLO				
	CBLO			48.92	0.35%
	Sub Total			48.92	0.35%
	Total for Money Market Instruments			48.92	0.35%
	D) Mutual Fund Units				
	a) Investment in Mutual Fund Units				
	Sub Total			-	0.00%
	E) Others				
	a) FDs with Commercial Banks				
	Sub Total			-	0.00%
	b) Primary Market Application				
Sub Total			-	0.00%	
GRAND TOTAL			13,920.32	100.00%	

