

**Independent auditor's report on the financial statements**  
**To the Board of Trustees of Sundaram Mutual Fund**

**1. Report on the Financial Statements.**

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

**2. Management's Responsibility for the Financial Statements**

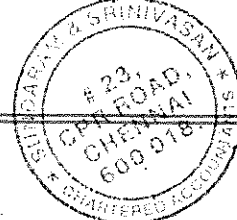
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND as at 31/03/2015

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND for the year ended on 31/03/2015.

## 5. Report on Other Legal and Regulatory Requirements

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

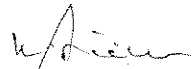
2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:0042075)

Place : Chennai  
Date : 29<sup>th</sup> June 2015

  
K.SRINIVASAN  
Partner Membership No. 5809



## BALANCE SHEET AS AT 31st MARCH, 2015


	SCHEDULE NO.	31-Mar-15 Rs.	31-Mar-14 Rs.
<b>LIABILITIES</b>			
Unit Capital	1	168,662,447	212,295,831
Reserves & Surplus	2	96,360,422	72,522,112
Current Liabilities & Provisions	3	1,471,958	4,544,175
		<b>266,494,827</b>	<b>289,362,118</b>
<b>ASSETS</b>			
Investments	4	265,480,228	278,782,266
Deposits	5	-	410,533
Other Current Assets	6	1,014,599	10,169,319
		<b>266,494,827</b>	<b>289,362,118</b>

Notes on Accounts

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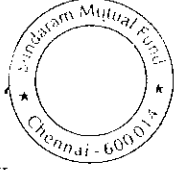
As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund

Authorised Signatory

Place : Chennai  
Date : 29th June 2015

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

	Schedule No.	2014-15		2013-14	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend		1,957,514		1,750,200	
Interest	7	1,597,359		730,949	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		70,096,448		44,383,066	
Realised Gain on Derivative Transactions		1,390,321		-	
Other Income		47,730		88,620	
<b>TOTAL (A)</b>		<b>75,089,372</b>	<b>75,089,372</b>	<b>46,952,835</b>	<b>46,952,835</b>
<b>EXPENSES</b>					
Management fee		5,944,512		6,517,415	
Service Tax on AMC Fee		734,742		805,553	
Custodian charges		117,110		101,738	
Trusteeship fee		14,022		25,363	
Commission to Agents		1,369,394		1,346,328	
Audit fee		58,490		58,809	
Other operating expenses		30,810		29,542	
Investor Education Fees		56,087		60,341	
SEBI Fees		1,430		1,945	
		<b>8,326,597</b>		<b>8,947,034</b>	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		19,133		-	
<b>TOTAL (B)</b>			<b>8,307,464</b>		<b>8,947,034</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>66,781,908</b>		<b>38,005,801</b>
Add/(Less) : Balance in Equalisation Account			(18,732,325)		(9,059,900)
			<b>48,049,583</b>		<b>28,945,901</b>
Less: Income Distributed			<b>8,454,165</b>		-
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>39,595,418</b>		<b>28,945,901</b>

Notes on Accounts

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As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

K Srinivasan  
Partner  
(M.NO : 5809)



Place : Chennai  
Date : 29th June 2015

For  
Sundaram Mutual Fund

Authorised Signatory

## SCHEDULE : 1

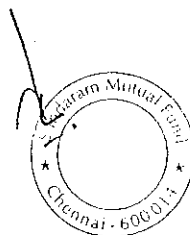
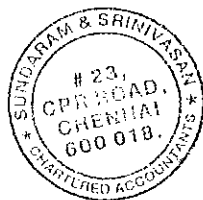
## Unit Capital

	31-03-2015		31-03-2014	
	UNITS	Rs.	UNITS	Rs.
	84,733,557	847,335,579	84,733,557	847,335,579
<b>Initial capital</b>				
<b>Unit Capital</b>				
Opening Capital	21,229,583	212,295,831	28,519,447	285,194,469
Add: Units sold during the year	960,060	9,600,604	632,827	6,328,270
	22,189,643	221,896,435	29,152,274	291,522,739
Less : Units repurchased during the year	5,323,398	53,233,988	7,922,691	79,226,908
Units at the end of the Year	16,866,245	168,662,447	21,229,583	212,295,831
		<b>168,662,447</b>		<b>212,295,831</b>

## SCHEDULE : 2

## Reserves &amp; Surplus

	31-03-2015		31-03-2014	
	Rs.	Rs.	Rs.	Rs.
<b>Unit Premium Reserve</b>				
	(36,804,396)		(29,734,555)	
Add / (Less): Net Premium on sale / (redemption) of units	(3,380,368)		(7,069,841)	
		(40,184,764)		(36,804,396)
<b>General Reserve</b>				
Opening Balance	46,667,673		17,721,772	
Add / (Less): Transfer from Revenue Account	39,595,418		28,945,901	
		86,263,091		46,667,673
<b>Unrealised appreciation reserve</b>				
Opening Balance	62,658,835		60,549,704	
Add / (Less) Net unrealized appreciation for the year	(12,376,740)		2,109,131	
		50,282,095		62,658,835
Unrealised Appreciation Reserve (Schedule 8)		<b>96,360,422</b>		<b>72,522,112</b>



**SCHEDULE : 3****Current Liabilities & Provisions**

	31-03-2015	31-03-2014
	Rs.	Rs.
Sundry Creditors	599,762	791,609
Unclaimed redemption payable *	-	379,859
Unclaimed distributed Income *	-	116,157
Others	872,196	3,256,551
	<b>1,471,958</b>	<b>4,544,175</b>

\* Refer schedule 9-Note 15

**SCHEDULE : 4****Investments**

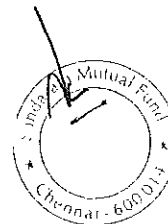
	31-03-2015	31-03-2014
	Rs.	Rs.
Equity Shares	254,617,097	266,441,710
Debentures & Bonds listed / awaiting listing in the Recognised stock exchange	1,667,532	
Units Of Domestic Mutual Fund	5,002,423	-
Preference shares	-	3,557,400
Others - Reverse Repo / CBLO	4,193,176	8,783,156
	<b>265,480,228</b>	<b>278,782,266</b>

**SCHEDULE : 5****Deposits**

	31-03-2015	31-03-2014
	Rs.	Rs.
Deposits with Scheduled Bank	-	410,533
	-	<b>410,533</b>

**SCHEDULE : 6****Other Current Assets**

	31-03-2015	31-03-2014
	Rs.	Rs.
Balance with banks in Current Accounts	733,511	1,117,463
Contract for Sale of Investments	-	5,706,025
CBLO Margin Account	205,344	1,500,000
Repo Margin Account	74,603	1,800,000
Outstanding and accrued Income	1,141	35,196
Others	-	10,635
	<b>1,014,599</b>	<b>10,169,319</b>

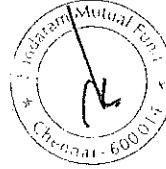


**SCHEDULE : 7****Interest**

	<b>2014-15</b>	<b>2013-14</b>
	Rs.	Rs.
Interest from banks and others	1,525,442	730,949
Interest on Debentures and Bonds	71,917	-
	<b>1,597,359</b>	<b>730,949</b>

**SCHEDULE : 8****Net Appreciation / (Diminution) value of Investments**

	<b>31.03.2015</b>	<b>31.03.2014</b>
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	49,463,869	59,101,435
Units Of Domestic Mutual Fund	2,424	-
Debentures & Bonds listed / awaiting listing in the Recognised stock exchange	815,802	
Preference shares		3,557,400
<b>Appreciation in value of investments - (Schedule 2)</b>	<b>50,282,095</b>	<b>62,658,835</b>



SUNDARAM MUTUAL FUND

SUNDARAM ENTERTAINMENT OPPORTUNITIES FUND

Schedules forming part of the Balance Sheet as at 31-Mar-2015  
and the Revenue Account for the Year ended 31-Mar-2015

SCHEDULE 9

All amounts mentioned rupees in lakhs

NOTES ON ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus / ex- rights dates.

c) Equity Derivative Instruments

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

d) Foreign Exchange Transactions

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

1.2. INCOME RECOGNITION

(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

(ii) Profit/Loss on sale of Investments is recognised on the trade dates based on weighted average cost method.

(iii) Income on Investments is accounted on accrual basis.

(iv) Other Income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

1.4. LOAD

a) Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account, which can be used by AMC towards distribution, commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

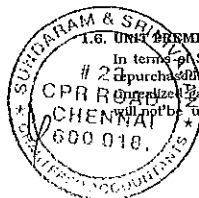
b) The exit Load charged to the investor net of service tax is fully credited to the Scheme.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing Unit Premium Reserve is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.





**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	2,804.15	3,016.84
Management fee @ 2.12% of average daily net asset value.(Previous year 2.16%)	59.45	65.17

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**  
As Per Annexure - I

**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.**

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014-15	2013-2014
PURCHASE VALUE (AMOUNT)	2,345.47	1,116.11
%	83.64%	37.00%
SALES VALUE (AMOUNT)	3,009.79	2,199.83
%	107.33%	72.62%

**5 AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded Investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded Investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	NIL	NIL
% to the asset under management	NIL	NIL

**6 INCOME / EXPENDITURE**

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	26.78%	15.56%
EXPENDITURE *	2.96%	2.97%

\* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2015 is Rs. Nil, Previous Year Rs. Nil

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2014-2015	2013-2014
Sundaram Finance Ltd (Sponsor)	1.320	1.512
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	0.0032	0.0007
Industrial Bank (Associate)	0.0200	0.0057

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**  
(% of total investment within the classification)

Refer Annexure - II

**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING THE PERIOD**

Margin account on futures amounting to Rs.NIL (Previous Year Rs.NIL lakhs) represent the margin towards future contracts and is disclosed under other current assets.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12. MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13. ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

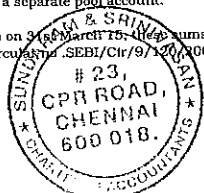
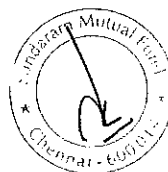
**14. ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**15 UNCLAIMED REDEMPTION / DIVIDEND**

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI. During the year, the unclaimed redemption and dividend payable more than 90 days were transferred to a separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circulars SEBI/Cir/9/2000 dated November 24,2000



16. HISTORICAL PER UNIT STATISTICS

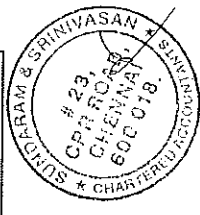
	2014-2015 Rs.		2013-2014 Rs.		2012-13 Rs.	
	Regular Dividend Option	Direct Dividend Option	Regular Dividend Option	Direct Dividend Option	Regular Dividend Option	Direct Dividend Option
(A) Gross income						
(i) Income other than profit on sale of investment		0.2136		0.1210		5.2708
(ii) Income from profit on inter scheme sales/transfer of investments						0.0515
(iii) Income from profit on sale of investment to third parties		4.2385		2.0906		-5.0896
(iv) Transfer to revenue account from past year's reserves		0.4928		0.4215		0.0000
Aggregate of expenses, write off, amortisation and charges		3.9593		1.7902		0.3436
(B) Net income		2.9812		2.9515		-0.1108
(C) Net unrealised appreciation/(diminution) in value of investments						2.1231
(E) Net Assets Value	18,1082	17,9075	13,2434	18,4175	11,6811	14,7941
(F) Highest repurchase price*	14,0858	19,2416	13,9551	19,4002	11,691	14,8067
Lowest repurchase price*	11,0417	13,9056	11,4343	13,9966	9,0453	11,3859
Highest ongoing sale price*	14,0312	19,5994	14,0293	19,3577	11,691	15,1399
Lowest ongoing sale price*	11,1533	14,1256	11,317	14,1811	9,0877	11,4559
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage		2.96%		2.97%		2.76%
(H) Ratio of gross income to average daily net assets by percentage		26.78%		15.56%		42.92%

\* Includes load as applicable

17. Computation of Distributable Income (Amount in Rupees)

	31-Mar-15 Rs.	31-Mar-14 Rs.	31-Mar-13 Rs.
Net Income as per revenue account	48,049,583.00	28,945,901.00	(7,267,766.00)
Add: Balance of Undistributed Income as at 1st April brought forward	46,667,873.33	17,721,772.33	24,989,598.93
	94,717,256.33	46,667,673.33	17,721,772.33
Less: Income Distributed during the year	8,454,165.00	-	-
	86,263,091.33	46,667,673.33	17,721,772.33
Add: Unit Premium Reserve	(40,184,764.00)	(36,604,396.00)	(29,734,555.00)
Distributable Income	46,078,327.33	9,863,277.33	-12,012,782.67

18. Previous year figures have been regrouped wherever necessary to conform with the current year's classification



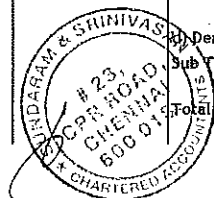
## ANNEXURE - II

SUNDARAM ENTERTAINMENT  
SERVICES OPPORTUNITIES

EQUITY INSTRUMENTS	2014-15	2013-14
Consumer Goods	15.23%	11.77%
MEDIA & ENTERTAINMENT	63.80%	73.58%
Services	8.35%	6.53%
PREFERENCE SHARES		
MEDIA & ENTERTAINMENT		100%
DEBT INSTRUMENT		
HOTEL	100%	0.00%
MUTUAL FUND		
FUND OF FUND	100%	0.00%

## ANNEXURE - III

SUNDARAM MUTUAL FUND						
SUNDARAM ENTERTAINMENT SERVICES OPPORTUNITIES						
Portfolio Statement as at March 31, 2015						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
		<b>A) Equity &amp; Equity Related</b>				
		<b>a) Listed / awaiting listing on Stock Exchange</b>				
1	INE256A01028	Zee Entertainment Enterprises Ltd	MEDIA & ENTERTAINMENT	100000	341.75	12.87%
2	INE886H01027	TV18 Broadcast Ltd	MEDIA & ENTERTAINMENT	500000	151.50	5.71%
3	INE155G01029	New Delhi Television Ltd	MEDIA & ENTERTAINMENT	100000	113.85	4.29%
4	INE502K01016	Talwalkars Better Value Fitness Ltd	SERVICES	30000	112.16	4.22%
5	INE038F01029	T V Today Network Ltd	MEDIA & ENTERTAINMENT	50000	108.45	4.09%
6	INE836F01026	Dish TV India Ltd	MEDIA & ENTERTAINMENT	125000	102.44	3.86%
7	INE312H01016	INOX Leisure Ltd	MEDIA & ENTERTAINMENT	60000	101.19	3.81%
8	INE870H01013	Network 18 Media and Investments Ltd	MEDIA & ENTERTAINMENT	200000	100.10	3.77%
9	INE501G01024	HT Media Ltd	MEDIA & ENTERTAINMENT	75000	93.34	3.52%
10	INE199G01027	Jagran Prakashan Ltd	MEDIA & ENTERTAINMENT	70000	90.13	3.39%
11	INE424H01027	Sun TV Network Ltd	MEDIA & ENTERTAINMENT	20000	88.37	3.33%
12	INE191H01014	PVR Ltd	MEDIA & ENTERTAINMENT	13000	86.18	3.25%
13	INE211B01039	The Phoenix Mills Ltd	CONSTRUCTION	22500	80.31	3.03%
14	INE849A01012	Trent Ltd	CONSUMER GOODS	5000	73.49	2.77%
15	INE686F01025	United Breweries Ltd	CONSUMER GOODS	7000	70.02	2.64%
16	INE647O01011	Pantaloons Fashion and Retail Ltd	CONSUMER GOODS	60000	69.00	2.60%
17	INE363M01019	Shemaroo Entertainment Ltd	MEDIA & ENTERTAINMENT	35000	64.17	2.42%
18	INE663F01024	Info Edge (India) Ltd	IT	7500	62.99	2.37%
19	INE982F01036	Hathway Cable and Datacom Ltd	MEDIA & ENTERTAINMENT	125000	61.25	2.31%
20	INE950I01011	DB Corp Ltd	MEDIA & ENTERTAINMENT	15000	54.94	2.07%
21	INE230A01023	EIH Ltd	SERVICES	50000	53.70	2.02%
22	INE053A01029	Indian Hotels Company Ltd	SERVICES	40000	46.76	1.76%
23	INE498B01024	Shoppers Stop Ltd	CONSUMER GOODS	11000	45.21	1.70%
24	INE944F01028	Radico Khaitan Ltd	CONSUMER GOODS	50000	44.78	1.69%
25	INE809I01019	OnMobile Global Ltd	TELECOM	60000	43.77	1.65%
26	INE979A01017	Saregama India Ltd	MEDIA & ENTERTAINMENT	35000	42.82	1.61%
27	INE151A01013	Tata Communications Ltd	TELECOM	10000	42.20	1.59%
28	INE854D01016	United Spirits Ltd	CONSUMER GOODS	1000	36.57	1.38%
29	INE716A01013	Whirlpool of India Ltd	CONSUMER GOODS	4620	33.98	1.28%
30	INE947J01015	Den Networks Ltd	MEDIA & ENTERTAINMENT	20000	24.09	0.91%
31	INE045A01017	Ador Welding Ltd	INDUSTRIAL MANUFACTURING	11000	23.83	0.90%
32	INE599M01018	Just Dial Ltd	IT	1500	19.86	0.75%
33	INE161A01038	NIIT Ltd	IT	50000	17.98	0.68%
34	INE442H01029	Ashoka Buildcon Ltd	CONSTRUCTION	10000	17.59	0.66%
35	INE760L01018	Tribhovandas Bhimji Zaveri Ltd	CONSUMER GOODS	10000	14.66	0.55%
36	INE950M01013	Monte Carlo Fashions Ltd	TEXTILES	2659	12.77	0.48%
		<b>Sub Total</b>			<b>2,546.17</b>	<b>95.91%</b>
		<b>b) Preference / Right Shares</b>				
		<b>Sub Total</b>			-	<b>0.00%</b>
		<b>c) Warrants</b>				
		<b>Sub Total</b>				
		<b>d) Derivative</b>				
		<b>Sub Total</b>				<b>0.00%</b>
		<b>Total for Equity &amp; Equity Related</b>			<b>2,546.17</b>	<b>95.91%</b>



1	INE053A08081	B) Debt Instruments				
		a) Listed / awaiting listing on Stock Exchange				
		Indian Hotels Company Ltd (CCDs)	CARE AA+	15486	16.68	0.63%
		Sub Total			16.68	0.63%
		b) Securitized Debt Instruments			-	0.00%
		Sub Total			-	0.00%
		c) Govt Security			-	0.00%
		Sub Total			-	0.00%
		d) Privately Placed / Unlisted			-	0.00%
		Sub Total			-	0.00%
		Total for Debt Instruments			16.68	0.63%
		C) Money Market Instruments				
		a) Certificate of Deposits			-	0.00%
		Sub Total			-	0.00%
		b) Commercial Papers			-	0.00%
		Sub Total			-	0.00%
		c) Treasury Bills			-	0.00%
		Sub Total			-	0.00%
		d) Reverse Repo / CBLO			-	0.00%
		CBLO			41.93	1.58%
		Sub Total			41.93	1.58%
		Total for Money Market Instruments			41.93	1.58%
		D) Mutual Fund Units				
		a) Investment in Mutual Fund Units				
		Sundaram Money Fund - Direct Growth		169477.163	50.02	1.88%
		Sub Total			50.02	1.88%
		E) Others				
		a) FDs with Commercial Banks			-	0.00%
		Sub Total			-	0.00%
		b) Primary Market Application			-	0.00%
		Sub Total			-	0.00%
		GRAND TOTAL			2,654.80	100.00%

