

# SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS  
23, C.P. RAMASWAMY ROAD,  
ALWARPET, CHENNAI - 600 018.

## Independent auditor's report on the financial statements To the Board of Trustees of Sundaram Mutual Fund

### 1. Report on the Financial Statements.

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM CAP. PR. ORIENTED FUND 5 YEARS - SERIES 3 as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

### 2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM CAP. PR. ORIENTED FUND 5 YEARS - SERIES 3 in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.



**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM CAP. PR. ORIENTED FUND 5 YEARS - SERIES 3 as at 31/03/2015
- b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM CAP. PR. ORIENTED FUND 5 YEARS - SERIES 3 for the year ended on 31/03/2015.

**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.
- 3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".
- b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:004207S)

  
K.SRINIVASAN

Partner

Membership No. 5809

Place : Chennai

Date : 29<sup>th</sup> June 2015



**BALANCE SHEET AS AT 31st MARCH, 2015**

	SCHEDULE NO.	31-Mar-15 Rs.	31-Mar-14 Rs.
<b>LIABILITIES</b>			
Unit Capital	1	1,028,857,760	1,028,857,760
Reserves & Surplus	2	387,826,523	219,484,217
Current Liabilities & Provisions	3	1,197,663	2,998,671
		<b>1,417,881,946</b>	<b>1,251,340,648</b>
<b>ASSETS</b>			
Investments	4	1,363,720,799	1,199,761,877
Other Current Assets	5	54,161,147	51,578,771
		<b>1,417,881,946</b>	<b>1,251,340,648</b>


Notes on Accounts

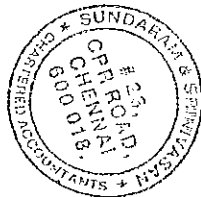
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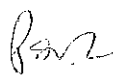
As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

For  
Sundaram Mutual Fund

  
K Srinivasan  
Partner  
(M.NO : 5809)



  
Authorized Signatory

Place : Chennai  
Date : 29th June 2015

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

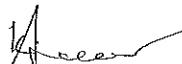
	Schedule No.	2014 - 2015		2013 - 2014	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	6	5,192,755		3,884,328	
Interest		88,246,611		86,799,072	
Other Income		-		27,840	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		-		456,085	
Net profit on inter scheme transfer / sale of investments		349,431		-	
Net diminution in value of investments written back		-		11,764	
<b>TOTAL (A)</b>		<b>93,788,797</b>	<b>93,788,797</b>	<b>91,179,089</b>	<b>91,179,089</b>
<b>EXPENSES</b>					
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)		63,285		-	
Loss on inter scheme transfer / sale of investments		-		262,680	
Management fee		7,832,441		6,898,832	
Service Tax on AMC Fees		968,089		852,696	
Custodian charges		231,710		201,023	
Trusteeship fee		67,498		98,757	
Commission to Agent		18,937,226		16,641,876	
Audit fee		27,813		32,866	
Other operating expenses		3,408		8,161	
Investor Education fees		269,990		237,895	
SEBI Fees		5,639		6,710	
<b>TOTAL (B)</b>		<b>28,412,099</b>	<b>28,412,099</b>	<b>25,241,496</b>	<b>25,241,496</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>65,376,698</b>		<b>65,937,593</b>
Surplus / (Deficit) transferred to Balance Sheet			<b>65,376,698</b>		<b>65,937,593</b>

Notes on Accounts

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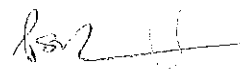
As per our Report of even date

For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund

  
Authorised Signatory

Place : Chennai  
Date : 29th June 2015

## SCHEDULE : 1

## Unit Capital

	31/03/2015		31/03/2014	
	UNITS	Rs.	UNITS	Rs.
<b>Initial capital</b>	<b>102,885,776</b>	<b>1,028,857,760</b>	<b>102,885,776</b>	<b>1,028,857,760</b>
<b>Unit Capital</b>				
Opening Capital	102,885,776	1,028,857,760	102,885,776	1,028,857,760
Add: Units sold during the Year	-	-	-	-
Less : Units repurchased during the Year	-	-	-	-
Units at the end of the Year	102,885,776	1,028,857,760	102,885,776	1,028,857,760
		<b>1,028,857,760</b>		<b>1,028,857,760</b>

## SCHEDULE : 2

## Reserves &amp; Surplus

	31/03/2015		31/03/2014	
	Rs.	Rs.	Rs.	Rs.
<b>General Reserve</b>				
Opening Balance	166,201,098		100,263,505	
Add /(Less): Transfer from Revenue Account	65,376,698	231,577,796	65,937,593	166,201,098
<b>Unrealised appreciation reserve</b>				
Opening Balance	53,283,119		23,129,558	
Add/(Less) Net unrealized appreciation for the year	102,965,608		30,153,561	
Unrealised Appreciation Reserve (Schedule 7)		156,248,727		53,283,119
		<b>387,826,523</b>		<b>219,484,217</b>

## SCHEDULE : 3

## Current Liabilities &amp; Provisions

	31/03/2015	31/03/2014
	Rs.	Rs.
Sundry Creditors	1,125,633	2,950,578
Others	72,030	48,093
	<b>1,197,663</b>	<b>2,998,671</b>



**SCHEDULE : 4****Investments**

	31/03/2015	31/03/2014
	Rs.	Rs.
Equity Shares - Listed	401,873,750	312,893,420
Rights Entitlement - Unlisted	-	174,239
Debentures & Bonds listed / awaiting listing on the recognised stock exchange	958,851,923	885,795,940
Others - Reverse Repo / CBLO	2,995,126	898,277
	<b>1,363,720,799</b>	<b>1,199,761,877</b>

**SCHEDULE : 5****Other Current Assets**

	31/03/2015	31/03/2014
	Rs.	Rs.
Balance with banks in Current Accounts	550,469	1,017,269
CBLO Margin Account	150,664	-
Repo Margin Account	54,737	-
Outstanding and accrued Income	53,405,277	50,561,502
	<b>54,161,147</b>	<b>51,578,771</b>



**SCHEDULE : 6****Interest**

	<b>2014 - 2015</b>	<b>2013 - 2014</b>
	Rs.	Rs.
Interest from banks and others	962,007	3,108,350
Interest on Debentures and Bonds	87,284,604	82,724,536
Discounting Charges	-	966,186
	<b>88,246,611</b>	<b>86,799,072</b>

**SCHEDULE :7****Net unrealised appreciation / (Diminution ) in value of Investments**

	<b>31/03/2015</b>	<b>31/03/2014</b>
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Debentures & Bonds listed / awaiting listing on the recognised stock exchange	14,610,482	3,648,929
Others		
Equity Shares	141,638,245	49,634,190
<b>Appreciation in value of investments (Schedule 2)</b>	<b>156,248,727</b>	<b>53,283,119</b>



**SUNDARAM MUTUAL FUND**  
**SUNDARAM CAPITAL PROTECTION ORIENTED FUND SERIES 3 - 5 YRS**  
 Schedules forming part of the Balance Sheet as at 31-Mar-2015  
 and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 8**

*All amounts mentioned rupees in lakhs*

**NOTES ON ACCOUNTS**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

For securities having residual maturity of less than 60 days are valued on the basis of amortisation or reference prices as per the valuation policy. With effect from 29th November 2013, securities having residual maturity of more than 60 days are valued based on the scrip level prices provided by AMFI approved agencies viz., CRISIL & ICRA in line with AMFI Circular No.42/2013-14 dated 19th November 2013.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**1.2. INCOME RECOGNITION**

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

**1.3. EXPENSES**

Expenses are accounted for on accrual basis.

**2 INVESTMENT MANAGER FEES**

Management fee is computed on daily average net assets as under:

Description	2014 - 2015	2013 - 2014
Average daily net asset value	13,498.73	6,467.01
Management fee @ 0.58% of average daily net asset value. (Previous year 0.59%)	78.32	38.16

**3 INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.**

As Per Annexure - I





**4 AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.**

The aggregate value of investments purchased and sold (including matured) during the Year, as a percentage of average daily net asset value is as under :

Description	2014 - 2015	2013 - 2014
PURCHASE VALUE (AMOUNT)	1,072.87	2,152.57
%	7.95%	33.29%
SALES VALUE (AMOUNT)	485.71	2009.84
%	3.60%	31.08%

**5 AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year.	9,588.51	4,516.89
% to the asset under management	67.68%	66.74%

**6 INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, during the Year, are given below.

DESCRIPTION	2014 - 2015	2013 - 2014
INCOME	6.95%	8.27%
EXPENDITURE	2.10% *	2.06% *

\* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

**7 CONTINGENT LIABILITY**

Contingent liability as at 31st March 2015 is Rs. Nil. Previous year Rs. Nil

**8 AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2014 - 2015	2013 - 2014
Sundaram Finance Ltd (Sponsor)	NIL	NIL
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	NIL	NIL
INDUSIND BANK (ASSOCIATE)	NIL	NIL

**9 TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**  
(% of total investment within the classification)

Refer Annexure - II

**10 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**11 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**12 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment

**13 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV



## 14. HISTORICAL PER UNIT STATISTICS

CP5SR3

	2014 - 2015		2013-2014		2012-2013	
	Rs.		Rs.		Rs.	
(A) Gross income						
(i) income other than profit on sale of investment	0.9082		0.9358		0.9345	
(ii) income from profit on inter scheme sales/transfer of investments	0.0033		-0.0002		0.0000	
(iii) income from profit on sale of investment to third parties	0.0000		0.0142		-0.0402	
(iv) transfer to revenue account from past year's reserves	0.0000		0.0000		0.0000	
(B) Aggregate of expenses, write off, amortisation and charges	0.2755		0.2365		0.2135	
(C) Net income	0.6359		0.7133		0.6808	
(D) Net unrealised appreciation/(diminution) in value of investments	1.5187		0.2960		0.0760	
	REGULAR		REGULAR		REGULAR	
	Dividend Option	Growth Option	Dividend Option	Growth Option	Dividend Option	Growth Option
(E) Net Assets Value	13.6074	13.6074	12.0120	12.0122	11.0792	11.0794
(F) Highest repurchase price	-	-	-	-	-	-
Lowest repurchase price	-	-	-	-	-	-
Highest ongoing sale price	-	-	-	-	-	-
Lowest ongoing sale price	-	-	-	-	-	-
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.10%		2.06%		1.99%	
(H) Ratio of gross income to average daily net assets by percentage	6.95%		8.27%		8.70%	

## 15. Computation of Distributable Income

	31/03/2015	31/03/2014	31/03/2013
Net Income as per revenue account	65,376,698	65,937,593	70,124,437
Add : Balance of Undistributed income as at 1st April brought forward	166,201,098	100,263,505	30,139,068
Less : Income Distributed during the year	-	-	-
Distributable Income	231,577,796	166,201,098	100,263,505

16. Previous year figures have been regrouped wherever necessary to conform with the current year's classification



## ANNEXURE-III

## SUNDARAM MUTUAL FUND

## SUNDARAM CAPITAL PROTECTION ORIENTED FUND SERIES 3 - 5 YRS

Portfolio Statement as at 31 March 2015

S.NO	ISIN CODE	Name of the instrument	Rating / Industry	Quantity	Mkt Value Rs. in Lacs	% of Investment
<b>A) Equity &amp; Equity Related</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE009A01021	Infosys Ltd	IT	13524	300.01	2.20%
2	INE001A01036	Housing Development Finance Corporation Ltd	FINANCIAL SERVICES	21867	287.70	2.11%
3	INE040A01026	HDFC Bank Ltd	FINANCIAL SERVICES	27025	276.38	2.03%
4	INE090A01021	ICICI Bank Ltd	FINANCIAL SERVICES	84465	266.49	1.95%
5	INE018A01030	Larsen & Toubro Ltd	CONSTRUCTION	13941	239.74	1.76%
6	INE002A01018	Reliance Industries Ltd	ENERGY	23683	195.62	1.43%
7	INE154A01025	IITC Ltd	CONSUMER GOODS	55958	182.34	1.34%
8	INE467B01029	Tata Consultancy Service Ltd	IT	6780	173.16	1.27%
9	INE326A01037	Lupin Ltd	PHARMA	8412	168.95	1.24%
10	INE062A01020	State Bank of India Ltd	FINANCIAL SERVICES	57650	153.95	1.13%
11	INE155A01022	TATA Motors Ltd	AUTOMOBILE	25972	142.90	1.05%
12	INE669C01036	Tech Mahindra Ltd	IT	19936	125.54	0.92%
13	INE044A01036	Sun Pharmaceuticals Industries Ltd	PHARMA	11358	116.29	0.85%
14	INE397D01024	Bharti Airtel Ltd	TELECOM	24945	98.11	0.72%
15	INE030A01027	Hindustan Unilever Ltd	CONSUMER GOODS	11075	96.75	0.71%
16	INE213A01029	Oil & Natural Gas Corp. Ltd	ENERGY	31557	96.67	0.71%
17	INE089A01023	Dr.Reddy's Laboratories	PHARMA	2512	87.64	0.64%
18	INE660A01027	HCL Technologies Ltd	IT	8930	87.55	0.64%
19	INE585B01010	Maruti Suzuki India Ltd	AUTOMOBILE	2269	83.89	0.62%
20	INE101A01026	Mahindra & Mahindra Ltd	AUTOMOBILE	6724	79.87	0.59%
21	INE121J01017	Bharti Infratel Ltd	TELECOM	18319	70.53	0.52%
22	INE075A01022	Wipro Ltd	IT	10505	66.06	0.48%
23	INE237A01028	Kotak Mahindra Bank Ltd	FINANCIAL SERVICES	4605	60.48	0.44%
24	INE029A01011	Bharat Petroleum Corporation Ltd	ENERGY	7449	60.40	0.44%
25	INE059A01026	Cipla Ltd	PHARMA	6925	49.34	0.36%
26	INE481G01011	Ultratech Cement Ltd	CEMENT & CEMENT PR	1644	47.31	0.35%
27	INE043D01016	HDFC Ltd	FINANCIAL SERVICES	26696	44.57	0.33%
28	INE245A01021	Tata Power Company Ltd	ENERGY	56410	43.49	0.32%
29	INE910H01017	Caim India Ltd	ENERGY	17310	37.02	0.27%
30	INE522F01014	Coal India Ltd	METALS	9607	34.86	0.26%
31	INE669E01016	Idea Cellular Ltd	TELECOM	18904	34.78	0.26%
32	INE158A01026	Hero Motocorp Ltd	AUTOMOBILE	1271	33.55	0.25%
33	INE129A01019	Gas Authority of India Ltd	ENERGY	7941	30.80	0.23%
34	INE081A01012	Tata Steel Ltd	METALS	9179	29.07	0.21%
35	INE021A01026	Asian Paints Ltd	CONSUMER GOODS	3208	26.03	0.19%
36	INE205A01025	Sesa Sterilite Ltd	METALS	13299	25.20	0.18%
37	INE003A01024	Siemens Ltd	INDUSTRIAL MANUFACT	1706	23.83	0.17%
38	INE160A01022	Punjab National Bank	FINANCIAL SERVICES	15590	22.51	0.17%
39	INE256A01028	Zee Entertainment Enterprises Ltd	MEDIA & ENTERTAINME	5666	19.36	0.14%
		Sub Total			4,018.74	29.47%
		Total for Equity & Equity Related			4,018.74	29.47%
<b>B) Debt Instruments</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE001A07HF1	Housing Development Finance Corporation Ltd**	CRISIL AAA	200	2,024.05	14.84%
2	INE115A07AX7	LIC Housing Finance Ltd**	CRISIL AAA	160	1,616.76	11.86%
3	INE020B08609	Rural Electrification Corporation Ltd**	CRISIL AAA	150	1,520.80	11.15%
4	INE134E08D10	Power Finance Corporation Ltd**	CRISIL AAA	133	1,347.89	9.88%
5	INE134E07398	Power Finance Corporation Ltd**	CRISIL AAA	117	1,192.62	8.75%
6	INE261F09G00	National Bank for Agricultural & Rural Development**	CRISIL AAA	100	1,014.29	7.44%
7	INE020B08583	Rural Electrification Corporation Ltd**	CRISIL AAA	50	507.03	3.72%
8	INE001A07LU2	Housing Development Finance Corporation Ltd**	CRISIL AAA	36	365.07	2.68%
		Sub Total			9,588.51	70.31%
		Total for Debt Instruments			9,588.51	70.31%
<b>C) Money Market Instruments</b>						
<b>a) Reverse Repo / CBLO</b>						
1		CBLO			29.95	0.22%
		Sub Total			29.95	0.22%
		Total for Money Market Instruments			29.95	0.22%
		GRAND TOTAL			13,637.20	100.00%

\*\* Thinly traded / Non Traded securities



**ANNEXURE-II****SUNDARAM CAPITAL  
PROTECTION ORIENTED  
FUND SERIES 3 - 5 YRS**      % of total  
Investments within  
the classification

2014-2015

2013-2014

**EQUITY INSTRUMENTS**

AUTO	8.47%	7.77%
CONSTRUCTION	5.97%	5.67%
CONSUMER GOODS	7.59%	9.02%
ENERGY	11.55%	16.37%
FINANCE	27.67%	25.83%
IT	18.72%	18.38%
PHARMA	10.51%	0.00%
TELECOM	5.06%	0.00%

**DEBT INSTRUMENTS****a) Listed/awaiting listing  
on stock exchange**

FINANCE	78.85%	77.44%
ENERGY	21.15%	22.56%

