

**Independent auditor's report on the financial statements**  
**To the Board of Trustees of Sundaram Mutual Fund**

**1. Report on the Financial Statements.**

We have audited the accompanying financial statement of Sundaram Mutual Fund SUNDARAM BALANCED FUND as at 31/03/2015, which comprise the Balance Sheet, the Revenue Account for the year then ended 31/03/2015 and a summary of significant accounting policies and other explanatory information

**2. Management's Responsibility for the Financial Statements**

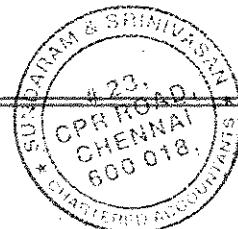
The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Sundaram Mutual Fund SUNDARAM BALANCED FUND in accordance with the Eleventh Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ("The Regulations"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Regulations for safeguarding the assets of the Mutual fund and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**3. Auditors Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Mutual fund's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the mutual fund has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**  
**23, C.P. RAMASWAMY ROAD,**  
**ALWARPET, CHENNAI - 600 018.**

**4. Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said statements together with the notes forming part of Accounts give the information required by "The Regulations" in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

a. In case of Balance sheet, of the state of affairs of Sundaram Mutual fund, SUNDARAM BALANCED FUND as at 31/03/2015

b. In the case of Revenue Account of the Surplus of Sundaram Mutual fund SUNDARAM BALANCED FUND for the year ended on 31/03/2015.

**5. Report on Other Legal and Regulatory Requirements**

As required by Regulation 55 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 we report that:

1. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

2. The Balance sheet, and Revenue Account dealt with by this Report are in agreement with the books of accounts of the Sundaram Mutual Fund.

3.a. The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of "The Regulations".

b. In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.

For and on behalf of SUNDARAM & SRINIVASAN  
Chartered Accountants (FRN No:004207S)



K.SRINIVASAN

Partner

Membership No. 5809

Place : Chennai

Date : 29<sup>th</sup> June 2015



## BALANCE SHEET AS AT 31st MARCH, 2015

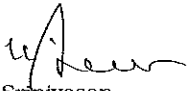
	SCHEDULE NO.	31-Mar-15	31-Mar-14
		Rs.	Rs.
<b>LIABILITIES</b>			
Unit Capital	1	174,586,121	213,039,915
Reserves & Surplus	2	186,335,976	125,735,887
Current Liabilities & Provisions	3	1,182,513	4,498,718
		<b>362,104,610</b>	<b>343,274,520</b>
<b>ASSETS</b>			
Investments	4	358,076,130	331,914,449
Deposits	5	-	2,195,280
Other Current Assets	6	4,028,480	9,164,791
		<b>362,104,610</b>	<b>343,274,520</b>

Notes on Accounts

9


As per our Report of even date

For  
**Sundaram & Srinivasan**  
Chartered Accountants  
(FRN.: 004207S)

  
K Srinivasan  
Partner  
(M.NO : 5809)



For  
**Sundaram Mutual Fund**



Authorised Signatory

Place : Chennai  
Date : 29th June 2015

## REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

	Schedule No.	2014 - 15		2013 - 14	
		Rs.	Rs.	Rs.	Rs.
<b>REVENUE</b>					
Dividend	7	3,092,624		4,280,464	
Interest		8,792,860		12,172,597	
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		33,254,423		-	
Net diminution in value of investments written back		1,529,730		24,740,777	
Other Income		454,504		52,495	
<b>TOTAL (A)</b>		<b>47,124,141</b>		<b>41,246,333</b>	
			<b>47,124,141</b>		<b>41,246,333</b>
<b>EXPENSES</b>					
Net Diminution in the Value of Investments	8	-		290,177	
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)		-		14,901,526	
Loss on inter scheme transfer / sale of investments		183,805		935,648	
Management fee		7,280,326		7,450,359	
Service Tax on AMC Fee		899,848		920,876	
Trusteeship fee		17,449		32,520	
Custodian charges		97,655		90,250	
Commission to Agents		1,986,635		2,737,794	
Marketing Expenses		-		337,912	
Audit fee		59,031		59,658	
Other operating expenses		18,289		50,000	
Investor Education Fees		69,793		76,456	
SEBI		1,812		2,638	
		<b>10,614,643</b>		<b>27,885,814</b>	
Less : Amount adjusted from load towards commission, marketing and selling expenses.		54,341		430,779	
<b>TOTAL (B)</b>			<b>10,560,302</b>		<b>27,455,035</b>
<b>SURPLUS / (DEFICIT) (A-B)</b>			<b>36,563,839</b>		<b>13,791,298</b>
Add/(Less) : Balance in Equalisation Account			2,084,609		(20,226,044)
<b>Surplus /(Deficit) transferred to Balance Sheet</b>			<b>38,648,448</b>		<b>(6,434,746)</b>

Notes on Accounts

9

As per our Report of even date

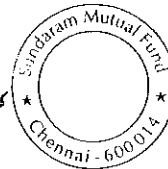
For  
Sundaram & Srinivasan  
Chartered Accountants  
(FRN.: 004207S)

K Srinivasan  
Partner  
(M.NO : 5809)



For  
Sundaram Mutual Fund

Authorised Signatory



Place : Chennai  
Date : 29th June 2015

## SCHEDULE : 1

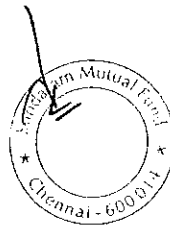
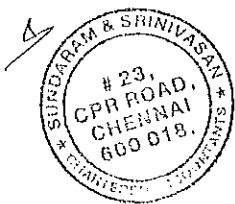
## Unit Capital

	31-Mar-15		31-Mar-14	
	UNITS	Rs.	UNITS	Rs.
	Initial capital	18,459,050	184,590,500	18,459,050
Unit Capital				
Opening Capital	21,303,991	213,039,915	34,647,712	346,477,120
Add: Units sold during the year	1,599,101	15,991,014	1,000,917	10,009,173
Less : Units repurchased during the year	22,903,092	229,030,929	35,648,629	356,486,293
	5,444,480	54,444,808	14,344,638	143,446,378
Units at the end of the Year	17,458,612	174,586,121	21,303,991	213,039,915
		<u>174,586,121</u>		<u>213,039,915</u>

## SCHEDULE : 2

## Reserves &amp; Surplus

	31-Mar-15		31-Mar-14	
	Rs.	Rs.	Rs.	Rs.
Unit Premium Reserve				
Opening Balance	3,004,367		8,572,676	
Add / (Less): Net Premium on sale / (redemption) of units	(6,997,566)	(3,993,199)	(5,568,309)	3,004,367
General Reserve				
Opening Balance	91,206,827		97,641,573	
Add / (Less): Transfer from Revenue Account	38,648,448	129,855,275	(6,434,746)	91,206,827
Unrealised appreciation reserve				
Opening Balance	31,524,693		88,522	
Add / (Less) Net unrealized appreciation for the year (Schedule 8)	28,949,207	60,473,900	31,436,171	31,524,693
		<u>186,335,976</u>		<u>125,735,887</u>



**SCHEDULE : 3****Current Liabilities & Provisions**

	31-Mar-15	31-Mar-14
	Rs.	Rs.
Sundry Creditors	860,091	1,604,453
Unclaimed Distributed Income *	-	1,865,526
Unclaimed redemption payable *	-	114,639
Others	322,422	914,101
	<b>1,182,513</b>	<b>4,498,718</b>

\* Refer schedule 9-Note 15

**SCHEDULE : 4****Investments**

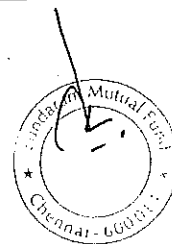
	31-Mar-15	31-Mar-14
	Rs.	Rs.
Equity Shares - Listed	241,449,558	236,102,083
Rights Entitlement - Unlisted	-	186,613
Debentures & Bonds listed / awaiting listing on the recognised stock exchange	79,625,757	88,213,110
Government Securities	13,796,320	3,520,108
Units Of Domestic Mutual Fund	20,009,694	-
Others - Reverse Repo / CBLO	3,194,801	3,892,535
	<b>358,076,130</b>	<b>331,914,449</b>

**SCHEDULE : 5****Deposits**

	31-Mar-15	31-Mar-14
	Rs.	Rs.
Deposits with Scheduled Bank	-	2,195,280
	-	<b>2,195,280</b>

**SCHEDULE : 6****Other Current Assets**

	31-Mar-15	31-Mar-14
	Rs.	Rs.
Balance with banks in Current Accounts	1,247,384	2,023,742
Contract for Sale of Investments	-	2,750,604.00
Repo Margin Account	50,908	700,000.00
CBLO Margin Account	140,123	600,000
Dividend Receivable	70,400	200,900
Outstanding and accrued Income	2,519,665	2,844,375
Others	-	45,170
	<b>4,028,480</b>	<b>9,164,791</b>



**SCHEDULE : 7****Interest**

	<b>2014 - 15</b>	<b>2013-14</b>
	Rs.	Rs.
Interest on Repo and T Bills	510,659	734,767
Interest on Debentures and Bonds	7,756,589	11,409,940
Others	525,612	27,890
	<b>8,792,860</b>	<b>12,172,597</b>

**SCHEDULE :8****Net unrealised appreciation/(diminution) in value of Investments**

	<b>31-03-2015</b>	<b>31-03-2014</b>
	Rs.	Rs.
<b>Appreciation in Value of Investments</b>		
Equity Shares	59,796,254	31,524,693
Central Government Securities	214,366	-
Debentures & Bonds listed / awaiting listing on the recognised stock exchange	453,585	-
Units Of Domestic Mutual Fund	9,695	-
<b>Unrealised appreciation reserve ( Schedule 2 )</b>	<b>60,473,900</b>	<b>31,524,693</b>
Central Government Securities	-	54,845
Privately placed Debentures / Bonds	-	1,474,885
<b>Diminution in value of investments transferred to Revenue Account</b>	<b>-</b>	<b>1,529,730</b>



**SUNDARAM MUTUAL FUND  
SUNDARAM BALANCED FUND**

Schedules forming part of the Balance Sheet as at 31-Mar-2015  
and the Revenue Account for the Year ended 31-Mar-2015

**SCHEDULE 9  
NOTES ON ACCOUNTS**

*All amounts mentioned rupees in lakhs*

**1 SIGNIFICANT ACCOUNTING POLICIES**

**1.1. INVESTMENTS**

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies.

Investments are marked to market. In valuing the Scheme's investments:

**a) Government Securities**

• Government Securities are valued at the prices obtained from CRISIL & ICRA in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

**b) Other Securities**

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith and in true and fair manner through appropriate valuation policies and procedures.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

**c) Equity Derivative Instruments**

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

In case of Options, premium received / paid is marked to market and the difference amount is treated as an asset / liability till the expiry of the position

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

**d) Foreign Exchange Transactions**

Transaction expressed in currencies other than Indian Rupee are translated into Indian Rupees at the exchange rate applicable on the transaction dates.

Exchange difference arising on settlement of transaction are recognised as income or expense.

Assets and Liabilities designated in currencies other than Indian Rupees are translated into Indian Rupee at the exchange rates at the end of each year.

Exchange gain or loss on account of change in the foreign exchange rate is considered as income or expenses in the revenue account. The unrealised appreciation arising on account of changes in foreign exchange rate is reduced for calculating the distributable income.

**1.2. INCOME RECOGNITION**

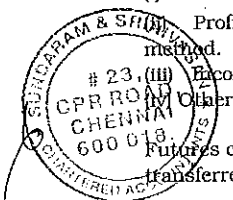
(i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.

Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.

Income on Investments is accounted on accrual basis.

Other income is accounted on cash basis.

Futures contract of equity derivative instruments are marked to market and resultant gain/loss is transferred to revenue account





When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

When the option contracts are squared off before expiry, the difference between the premium paid and received on the squared off transactions is recognized in the revenue account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account

Premium asset / liability in respect of option not exercised / squared off as on expiry date is transferred to revenue account.

### 1.3. EXPENSES

Expenses are accounted for on accrual basis.

Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 15 cities(as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A)

### 1.4. LOAD

a)Entry load collected during the year from systematic investment plan registered prior to Aug 2009 is maintained in a separate account,which can be used by AMC towards distribution,commission etc of the scheme. The unutilised portion shall be carried forward to the next year.

b)The exit Load charged to the investor net of service tax is fully credited to the Scheme.

### 1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010,on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year.

### 1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010,on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

## 2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	2014-2015	2013-2014
Average daily net asset value	3,489.34	3,822.44
Management fee @ 2.09% of average daily net asset value.(Previous year 1.95%)	72.80	74.50

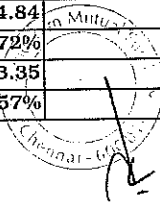
## 3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM MUTUAL FUND.

As Per Annexure - I

## 4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR.

The aggregate value of investments purchased and sold (including matured) during the Year. as a

Description	2014-2015	2013-2014
PURCHASE VALUE (AMOUNT)	1,804.84	2,104.20
%	51.72%	55.05%
SALES VALUE (AMOUNT)	2,183.35	3,756.80
%	62.57%	98.28%



**5. AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-**

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year. :

Description	31.03.2015	31.03.2014
Aggregate Fair Value of non traded / thinly traded investments	626.36	882.13
% to the asset under management	17.35%	26.04%

**6. INCOME / EXPENDITURE**

The total income and expenditure as a percentage of the daily average net assets, on an annualised basis, are given below.

DESCRIPTION	2014-2015	2013-2014
INCOME	13.51%	10.79%
EXPENDITURE *	2.97%	2.96%

\* With effect from 01st Oct, 2012 Service Tax on AMC fees is charged over and above the total expense ratio as per SEBI guidelines and is included in the above expense ratio.

**7. CONTINGENT LIABILITY**

Contingent liability as at 31st March 2015 is Rs. Nil. Previous Year Rs. Nil

**8. AMOUNT PAID TO SPONSORS / ASSOCIATES**

	2014 - 2015	2013 - 2014
Sundaram Finance Ltd (Sponsor)	1.42	1.79
Sundaram Finance Distribution Ltd (subsidiary of Sponsor)	0.00028	0.0001
Indus Ind Bank Ltd (Associate)	0.0425	0.0014

**9. TOTAL VALUE OF INVESTMENTS FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:**

(% of total investment within the classification)

Refer Annexure - II

**10 DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END AND EXECUTED DURING**

Margin account on futures amounting to Rs.NIL (Previous Year Nil) represent the margin towards future contracts and is disclosed under other current assets.

**11 PORTFOLIO DISCLOSURE**

Full portfolio of the scheme is given in Annexure - III

**12 MOVEMENT IN UNIT CAPITAL**

As Per Schedule-I

**13 ACCOUNTING STANDARD 17 ON SEGMENT REPORTING**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

**14 ACCOUNTING STANDARD 18 ON RELATED PARTY DISCLOSURES**

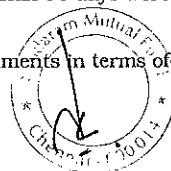
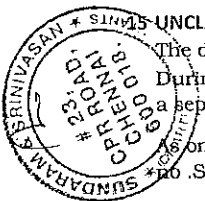
Related party disclosures as required by the Accounting Standard 18 - "Related Party Disclosures" issued by the Institute of Chartered Accountants of India are given as Annexure - IV

**UNCLAIMED REDEMPTION / DIVIDEND**

The details of unclaimed dividends and redemption accounts are disclosed in Annexure VI.

During the year, the unclaimed redemption and dividend payable more than 90 days were transferred to separate pool account.

As on 31st March 15, these sums were deployed in money market instruments in terms of SEBI circular No. SEBI/Cir/9/120/2000 dated November 24,2000



16. HISTORICAL PER UNIT STATISTICS

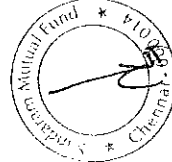
	2014-2015 Rs.				2013-2014 Rs.				2012-13 Rs.					
	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst. Dividend Option	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Regular Dividend Option	Regular Growth Option	Direct Dividend Option	Direct Growth Option	Inst. Dividend Option
(A) Gross income	14,4493	65,0799	14,6674	65,8992	15,3774	11,9427	53,7914	12,0512	54,0829	12,6347	10,5591	47,5604	10,565	47,593
(i) income other than profit on sale of investment														
(ii) income from profit on inter scheme sales/transfer of investments	15,0214	66,0999	15,0377	67,9098	14,4795	11,9427	53,7914	11,6028	52,9799	0,0000	11,3946	51,3233	11,201	49,613
(iii) income from profit on sale of investment to third parties	11,8798	53,1321	12,928	53,5225	14,4795	10,0717	45,9639	10,5636	47,7261	0,0000	9,3922	42,4174	10,734	49,402
(iv) transfer to revenue account from past year's reserves	14,4936	69,5064	15,3024	68,7524	0,0000	11,9427	55,0017	11,8149	53,0781	0,0000	11,651	52,4781	11,397	51,323
Aggregate of expenses, write off, amortisation and charges	12,0351	53,481	12,0297	53,9863	0,0000	10,1513	45,9259	10,2248	45,9355	0,0000	9,4608	42,6139	10,488	47,246
(B) Net income														
(C) Net unrealised appreciation/(diminution) in value of investments														
(D) Net Assets Value														
(E) Highest repurchase price														
Lowest repurchase price														
Highest ongoing sale price *														
Lowest ongoing sale price *														
(G) Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage			2.97%											
(H) Ratio of gross income to average daily net assets by percentage			13.51%											

\* includes entry load as applicable

17. Computation of Distributable Income

	(Amount in Rupees)		
	2014-15 Rs.	2013-14 Rs.	2012-13 Rs.
Net Income as per revenue account	38,648,448	(6,434,746)	12,401,811
Add : Balance of Undistributed Income as at 1st April brought forward	91,206,827	97,641,573	85,239,762
	129,855,275	91,206,827	97,641,573
Less : Income Distributed during the year	-	-	-
Distributable Income	129,855,275	91,206,827	97,641,573
Add : Unit Premium Reserve	(3,993,199)	-	-
Distributable Income	125,862,076	91,206,827	97,641,573

18. Previous year figures have been regrouped wherever necessary to confirm with the current year's classification

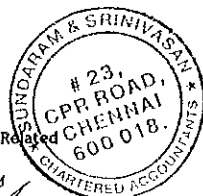


## ANNEXURE - II

SUNDARAM BALANCED FUND		
EQUITY INSTRUMENTS	2014-15	2013-14
AUTO	9.38%	6.30%
CONSTRUCTION PROJECT	11.91%	9.53%
CONSUMER DURABLES	0.00%	7.97%
ENERGY	8.28%	17.28%
FINANCIAL SERVICES	31.32%	26.63%
IT	15.23%	18.14%
PHARMACEUTICALS	0.00%	7.20%
MUTUAL FUND UNITS		
FUND OF FUND	100.00%	-
Unlisted Equity Security		
ENERGY	-	100.00%
DEBT INSTRUMENTS		
a) Listed / awaiting listing on Stock Exchange		
FINANCE	100%	100%

## ANNEXURE - III

SUNDARAM MUTUAL FUND						
SUNDARAM BALANCED FUND						
Portfolio Statement as at March 31, 2015						
S.NO	ISIN CODE	Name of the Instrument	Rating / Industry	Quantity	Mkt Value Rs. In Lacs	% of Investment
<b>A) Equity &amp; Equity Related</b>						
<b>a) Listed / awaiting listing on Stock Exchange</b>						
1	INE009A01021	Infosys Ltd	IT	8000	177.47	4.96%
2	INE040A01026	HDFC Bank Ltd	FINANCIAL SERVICES	14000	143.18	4.00%
3	INE018A01030	Larsen and Toubro Ltd	CONSTRUCTION	8200	141.01	3.94%
4	INE090A01021	ICICI Bank Ltd	FINANCIAL SERVICES	40000	126.20	3.52%
5	INE528G01019	Yes Bank Ltd	FINANCIAL SERVICES	15000	122.36	3.42%
6	INE155A01022	Tata Motors Ltd	AUTOMOBILE	21000	115.54	3.23%
7	INE585B01010	Maruti Suzuki India Ltd	AUTOMOBILE	3000	110.92	3.10%
8	INE467B01029	Tata Consultancy Services Ltd	IT	4000	102.16	2.85%
9	INE002A01018	Reliance Industries Ltd	ENERGY	11000	90.86	2.54%
10	INE669C01036	Tech Mahindra Ltd	IT	14000	88.16	2.46%
11	INE062A01020	State Bank of India	FINANCIAL SERVICES	32000	85.46	2.39%
12	INE154A01025	ITC Ltd	CONSUMER GOODS	25000	81.46	2.28%
13	INE397D01024	Bharti Airtel Ltd	TELECOM	20000	78.66	2.20%
14	INE044A01036	Sun Pharmaceutical Industries Ltd	PHARMA	7500	76.79	2.14%
15	INE821F01014	IRB Infrastructure Developers Ltd	CONSTRUCTION	30000	73.26	2.05%
16	INE213A01029	Oil and Natural Gas Corporation Ltd	ENERGY	19000	58.21	1.63%
17	INE028A01039	Bank Of Baroda	FINANCIAL SERVICES	35000	57.23	1.60%
18	INE079A01024	Ambuja Cements Ltd	CEMENT & CEMENT PRODUCTS	22000	56.17	1.57%
19	INE503A01015	DCB Bank Ltd	FINANCIAL SERVICES	50000	55.48	1.55%
20	INE975G01012	IL and FS Transportation Networks Ltd	SERVICES	28373	55.14	1.54%
21	INE752E01010	Power Grid Corporation of India Ltd	ENERGY	35000	50.84	1.42%
22	INE038A01020	Hindalco Industries Ltd	METALS	35000	45.15	1.26%
23	INE043D01016	IDFC Ltd	FINANCIAL SERVICES	25000	41.74	1.17%
24	INE034A01011	Arvind Ltd	TEXTILES	15000	39.26	1.10%
25	INE811K01011	Prestige Estates Projects Ltd	CONSTRUCTION	14000	37.56	1.05%
26	INE166A01011	ING Vysya Bank Ltd	FINANCIAL SERVICES	4000	37.42	1.05%
27	INE791H01019	Brigade Enterprises Ltd	CONSTRUCTION	25000	35.76	1.00%
28	INE200A01026	Alstom T and D India Ltd	INDUSTRIAL MANUFACTURING	6000	35.09	0.98%
29	INE721A01013	Shriram Transport Finance Company Ltd	FINANCIAL SERVICES	3000	33.43	0.93%
30	INE383A01012	The India Cements Ltd	CEMENT & CEMENT PRODUCTS	34918	30.08	0.84%
31	INE233A01035	Godrej Industries Ltd	CONSUMER GOODS	8000	27.67	0.77%
32	INE305A01015	Tourism Finance Corporation of India Ltd	FINANCIAL SERVICES	40000	27.12	0.76%
33	INE020B01018	Rural Electrification Corporation Ltd	FINANCIAL SERVICES	8000	26.66	0.74%
34	INE010B01019	Cadila Healthcare Ltd	PHARMA	1500	26.13	0.73%
35	INE067A01029	Crompton Greaves Ltd	INDUSTRIAL MANUFACTURING	15000	24.90	0.70%
Sub Total					2,414.50	67.43%
<b>b) Preference / Right Shares</b>						
Sub Total					-	0.00%
<b>c) Warrants</b>						
Sub Total					-	-
<b>d) Derivative</b>						
Sub Total					-	0.00%
Total for Equity & Equity Related					2,414.50	67.43%



		<b>B) Debt Instruments</b>				
		a) Listed / awaiting listing on Stock Exchange				
1	INE134E08CK1	Power Finance Corporation Ltd**	CRISIL AAA	40	416.88	11.64%
2	INE528G08246	Yes Bank Ltd**	[(CRA)AA+	20	209.48	5.85%
3	INE166A09030	ING Vysya Bank Ltd**	CRISIL AA	17	169.90	4.74%
		Sub Total			796.26	22.24%
		b) Securitized Debt Instruments				
		Sub Total			-	0.00%
		c) Govt Security				
1	IN1520140105	8.05% GUJARAT SDL 25/02/2025	Sovereign	100000	100.28	2.80%
2	IN0020020171	6.35% Govt Securities 02/01/2020	Sovereign	40000	37.68	1.05%
		Sub Total			137.96	3.85%
		d) Privately Placed / Unlisted				
		Sub Total			-	0.00%
		Total for Debt Instruments			934.22	26.09%
		<b>C) Money Market Instruments</b>				
		a) Certificate of Deposits				
		Sub Total			-	0.00%
		b) Commercial Papers				
		Sub Total			-	0.00%
		c) Treasury Bills				
		Sub Total			-	0.00%
		d) Reverse Repo / CBLO				
1		CBLO			31.95	0.89%
		Sub Total			31.95	0.89%
		Total for Money Market Instruments			31.95	0.89%
		<b>D) Mutual Fund Units</b>				
		a) Investment in Mutual Fund Units				
		Sundaram Money Fund - Direct Growth		677908.652	200.10	5.59%
		Sub Total			200.10	5.59%
		E) Others				
		a) FDs with Commercial Banks				
		Sub Total			-	0.00%
		b) Primary Market Application				
		Sub Total			-	0.00%
		<b>GRAND TOTAL</b>			<b>3,580.76</b>	<b>100.00%</b>

