

Dear Investors,

India's economy expanded at 4.7% in the FY 2013-14 compared to 4.5% in the last Financial Year. Agricultural growth in FY 2013-14 has partly cushioned the impact of lower growth in industry and services. The decisive election result together with improved sentiment is expected to create a conducive environment for comprehensive policy actions and a revival in aggregate demand as well as a gradual recovery of growth during the course of the year.

Macro Backdrop & Investing

Global growth began to show a mild turnaround at the end of FY 2013-14 supported by pick-up in emerging and developing economies and is likely to improve in the FY 2014-15 as strengthening of growth is gaining traction in the developed economies.

Investors need to route a proportion of their savings into financial assets for productive usage. Also, there is a need to adopt a long-term strategy on such investments to overcome the effects of short-term volatility.

Snapshot of the Mutual Fund Industry

The industry net inflow under all the fund categories for the year was Rs. 54,083 Cr. in 2013-14 as against the net inflow of Rs. 76,539 Cr. recorded in the previous year. The total net outflow in equity schemes stood at Rs 9,269 Cr. in this year, lower than the net outflow of Rs 14,587 Cr. recorded in the last year. The net inflow in debt oriented schemes during the year was Rs. 62,777 Cr.

The total assets managed by the industry comprising 45 mutual fund houses (excluding fund houses set up for launching Infrastructure Debt Funds) as on March 31, 2014 was Rs.8,24,361 Cr. as against the previous year's figure of Rs. 7,01,443 Cr., registering an increase of 17.52%.

Sundaram Mutual Performance

The average Assets under Management of Sundaram Mutual Fund schemes for the year 2013-14 was Rs. 15,248.25 Cr. compared to Rs. 13,573.76 Cr. for 2012-13, an increase of 12.33%. The closing AUM of Sundaram Mutual Fund schemes was Rs. 15,193.17 Cr. as on March 31, 2014 compared to Rs. 12,873.28 Cr. as at March 31, 2013, representing a growth of 18.02 %. The closing AUM of Sundaram Mutual Fund Schemes represented a 1.84 % share of the Industry AUM. The fixed income funds and hybrid schemes contributed significantly to the inflows during the year.

During the year, Sundaram Financial Services Opportunities and Sundaram Entertainment opportunities were converted from thematic funds into sector funds. Also, the portfolios of Sundaram Capex Opportunities (Dividend), Sundaram Capex Opportunities (Growth) and Sundaram Energy Opportunities were merged in April 2014 to form Sundaram Infrastructure Advantage Fund.

The Investment Manager adopted ten districts in Tamilnadu as a part of District Adoption Programme initiated by SEBI and AMFI. The Investment Manager has been taking active steps including conducting financial literacy campaigns in the districts that have been adopted. 60 Investor Awareness Programmes (IAP) in 60 centres were conducted in FY 2013-14. The Investment Manager has 31 branches located outside the top 15 cities as defined by SEBI.

Performance of Sundaram Mutual Fund

Annexure A summarizes the investment objective, asset allocation and performance of the schemes.

The Revenue Account of the schemes of Sundaram Mutual Fund for the year up to March 31, 2014 and the Balance Sheet as of that date are also an integral part of this report.

Outlook

The International Monetary Fund in its update on World Economic Outlook released in January 2014 revised the growth projection for the world economy slightly upwards to 3.7 per cent for the year 2014. Based on this report, the prospects for global growth are expected to improve over the near term at a steady pace from 2014 onwards. The Indian GDP growth is projected to be in the range of 5% - 6% in the year 2014-15. The Current Account deficit is expected to be about 2% of the GDP. Increase in forex reserves on account of inflows is further augmented by repayment by public sector oil companies. The RBI's policy will be influenced by consumer price inflation which is hovering around 8% - 9%.

Looking ahead, the Indian economic activity during 2014-15 is expected to show good improvement over the last year supported by continuing reforms process, despite concerns on a below normal monsoon.

Regulation

During the year, Securities and Exchange Board of India (SEBI) approved the long term policy for Mutual Funds to deal with the public policy objectives of achieving sustainable growth of the mutual fund industry and mobilization of household savings for the growth of the economy.

In continuation to the policy, SEBI had issued a circular requiring the Mutual Funds/AMCs to disclose mainly contribution to Average AUM (AAUM) from the Top -15 cities / Beyond Top -15 cities, Contribution to AAUM by the sponsor of the Mutual Fund and its associates and State-wise/Union Territory-wise contribution to AUM.

SEBI increased the limit of cash transactions in mutual funds to Rs. 50,000/- per investor in a financial year. Also, the minimum corpus of the debt-oriented schemes and balanced schemes has been fixed at Rs. 20 cr. and of other schemes at Rs. 10 cr. at the time of the New Fund Offer period.

SEBI notified increase in the minimum net-worth requirement of the AMCs from Rs. 10 cr. to Rs.50 cr. within a three-year time frame and introduced seed capital requirement from Sponsor or AMC, at the lower of 1% of AUM as on the notification date or Rs. 50 lakhs, in the growth option of all the open-ended schemes of their Mutual Fund within one-year time frame. The investment manager meets the network requirement prescribed by SEBI.

Investor Services

Customer service has been a key area of focus for the Investment Manager. Advertisements disseminating the benefits of investing in Mutual Funds through Systematic Investment Plans were released as part of investor education campaign. A summary dealing with investor grievances and voting policy is attached as part of this report as per SEBI regulations.

Board of Directors

The Board of Directors of the Trustee Company is vested with general power of superintendence, direction and management of the affairs of the Investment Manager.

The Trustee Board monitors and reviews the work of the investment Manager to ensure that functions assigned are carried out in line with the Investment Management Agreement, SEBI Mutual Fund Regulations and other laws in force. The Board met six times in 2013-14.

Audit Committee

The Committee interacts with the Statutory Auditors, Internal Auditors and the Systems Auditors and inter alia, reviews audit plans, unaudited/audited financial results of the Schemes and responses to the queries of auditors, if any. The Audit Committee met four times in 2013-14.

Appreciation

The Board of Directors of Sundaram Trustee Company would like to thank the Securities and Exchange Board of India, the Reserve Bank of India and the Association of Mutual Funds in India for their guidance and support. The Board also thanks the investors, sponsors, Investment Manager, bankers, channel partners and service providers for their continued support and cooperation. The Board of Directors places on record its appreciation of the professionalism, dedication and commitment displayed by the management and employees of Sundaram Asset Management.

For and on behalf of the Board of Directors

Place: Chennai

Date: June 30, 2014

K V Ramanathan

Chairman

Annexure A-Investment Objective, Asset Allocation & Fund Performance

Sundaram Growth Fund

Fund Type: Open-End Equity Scheme **Investment Objective:** To achieve capital appreciation by investing predominantly in equities and equity-related instruments. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 80%-100% • Money market instruments up to 20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** J Venkatesan **Performance & Outlook:** Sundaram Growth Fund has now completed 17 years since launch in April 1997. The fund has provided compounded annual returns of 16.9% since launch in April 1997, outpacing its benchmark, the S&P BSE 200 by 4.3 percentage points. The portfolio of the scheme is well diversified with a distinct bias towards large-cap stocks. The fund strives to provide returns that are consistently in line with the broad market and seeks to achieve superior returns than the benchmark through stock selection. An investment of Rs 1,000 every month using a Systematic Investment Plan since launch was worth Rs 9.84 lakh as of March 31, 2014. Sundaram Growth Fund is appropriate for investors who seek a diversified equity fund.

Sundaram Select Focus

Fund Type: Open-End Equity Scheme **Investment Objective:** To achieve capital appreciation by investing in equity and equity related instruments of select stocks. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: Not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. The scheme can at any time hold upto a maximum of 50 stocks. **Fund Manager:** J Venkatesan **Performance & Outlook:** Sundaram Select Focus is a pure, concentrated large-cap fund. The fund has provided compounded annual returns of 21.6% since launch in July 2002, outpacing its benchmark, the CNX Nifty by 3.5 percentage points. Investment of Rs 1,000-a-month using a Systematic Investment Plan since launch was worth Rs 3.63 lakh as of March 31, 2014. Sundaram Select Focus is appropriate for all investors who seek a large-cap fund.

Sundaram Select Mid Cap

Fund Type: Open-End Equity Scheme **Investment Objective:** The objective of the scheme is to achieve capital appreciation by investing in diversified stocks that are generally termed as mid-caps. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives): 75%-100% • Cash, cash equivalents, money market instruments: not exceeding 25% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram Select Mid Cap is a well diversified mid-cap fund. It was the first pure mid-cap fund launched in India. The fund has stayed true to its mid -cap mandate at all times since launch. This is a class-leading rating since no other pure midcap fund has a better rating. The fund has provided compounded annual return of 28.9% since launch in July 2002 outpacing the S&P BSE Mid Cap Index by 10.4 percentage points on an annual basis. An investment of Rs 1,000 every month using a Systematic Investment Plan since launch was worth Rs 5.98 lakh as of March 31, 2014. The fund is suitable for investors who are willing to participate in the riskiness that is inherent in the mid cap stocks. .

Sundaram S.M.I.L.E. Fund

Fund Type: Open-End Equity Scheme **Investment Objective:** To primarily achieve capital appreciation by investing in diversified stocks that are generally termed as small and mid-caps and by investing in other equities. **Asset Allocation:** • Equity instruments – small-cap and mid-cap stocks (including investments in derivatives): At least 65% • Other Equities (including investment in derivatives): Not exceeding 35% • Money market instruments: Not exceeding 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar **Performance & Outlook:** Sundaram S.M.I.L.E. fund was launched in February 2005. S.M.I.L.E denotes Small and Medium Indian Leading Equities. The fund maintains its tilt towards mid- and small-cap stocks with the cushion of an up-to-35 per cent allocation to the large-cap space: an enabler to handle periods of volatility and to provide liquidity. This small-cap oriented fund has provided a compounded annualized return of 14.5 % since launch outpacing the BSE Small Cap Index by 7.2 percentage points on an annual basis. The fund is appropriate for investors with a predominant investment already in large-cap category. The small-cap exposure is between 85%- 90% on an average and mid- and large-cap exposure of 10%-15% help reduce risk to an extent and improve liquidity.

Sundaram Equity Multiplier

Fund Type: Open-End Equity Scheme **Investment Objective:** The objective of the scheme would be to seek capital appreciation by investing in equity & equity related instruments. **Asset Allocation:** • Equity & equity-related Instruments (including investment in derivatives): 65%-100% • Debt instruments including securitised debt & Money Market Instruments: up to 35% (securitised debt up to a maximum of 30%) • Exposure in derivative shall not exceed 50% of the net assets of the scheme. **Fund Manager:** Jointly managed by S Krishnakumar and Shiv Chanani **Performance & Outlook:** Sundaram Equity Multiplier was launched in February 2007. The fund is basically a go-anywhere fund investing across market caps and sectors it adopts a concentrated strategy. As on March 31, 2014 the fund holds 51 stocks. It was launched as a three-year closed-end fund. The fund became an open-end scheme from February 10, 2010. The portfolio had a large-cap tilt in 2008-09, though the fund can invest across the cap curve. The fund is actively managed and a combination of cash calls and allocation to defensive sectors and stocks helped contain the damage during the sharp decline in equity prices in 2008. The fund has endeavored to deliver value over the long term. The fund as of March 2014 has provided a compounded annualized return of 6.2% since launch.

Sundaram Tax Saver

Fund Type: An open-end Equity-Linked Savings Scheme (ELSS) **Investment Objective:** To achieve capital appreciation by investing predominantly in equities and equity-related instruments. A lock-in period of 3 years is applicable. **Asset Allocation:** • Equity & equity-related instruments: 80-100% • Corporate and PSU Bonds Up to 20% • Money market instruments: Up to 20%. In conformity with GOI notification dated 28-Dec-1992 on ELSS 1992, under normal circumstances, a minimum of 80% of the funds of this Scheme will be invested in equities or equity related instruments. The balance portion would be invested in debt and money market instruments. **Fund Manager:** J Venkatesan **Performance & Outlook:** Sundaram Tax Saver is an ELSS (Equity-Linked Savings Scheme) with a three-year lock in period. In its over-ten years of existence, the fund sports attractive compounded annual returns of 17.6 per cent since launch in November 1999 outpacing its benchmark, S&P BSE 200 by 5.3 percentage points. The fund qualifies as an eligible investment for the Rs 1 lakh-limit under Section 80C of the Income Tax Act. An investment of Rs 1,000-a-month using a Systematic Investment Plan since launch was worth Rs 8.03 lakh as of March 31, 2014.

Sundaram Balanced Fund

Fund Type: An open-end balanced scheme **Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed-income securities. The Scheme may invest up to 35% of the Net Assets in Overseas Securities. **Asset Allocation:** • Equity and equity-related instruments (including investment in derivatives):: 40%-75% • Fixed Income instruments: 25%-60%, Including securitised debt up to 10% • Exposure in derivative shall not exceed 50% of the net assets of the scheme **Fund Manager:** Shiv Chanani **Performance & Outlook:** Sundaram Balanced fund is a fund suitable in all market phases. When there is a sudden burst of volatility, the fund ensures bit of capital appreciation and steady income stream as it invests in both the equity and the fixed income market. The fund will invest at least 40-75 per cent of the funds in equity portfolio and it is usually only large cap names. A focused approach in the fixed income portfolio will also optimise returns. The fund will be suitable for investors who want to have a clear allocation between the equity and fixed income. The fund has delivered compounded annual returns of 13.0% since launch in June 2000.

Sundaram Infrastructure Advantage Fund

During April 2014, the portfolios of Sundaram Capex Opportunities – Dividend option, Sundaram Capex Opportunities – Growth option and Sundaram Energy Opportunities were merged to form a new thematic scheme named Sundaram Infrastructure Advantage Fund. The fund is benchmarked to S&P BSE 100 Index. The theme is uniquely positioned to capitalise on the investment story in India. The scheme focuses on the robust capital spending by India Inc. and the thrust on infrastructure. The unique feature is that, the fund focuses on the supplier's goods and services to the capex & infrastructure spenders. The fund invests across market-cap categories with a large-cap tilt at the top end of the portfolio. **Fund Type:** Open-End Equity Scheme **Investment Objective:** To generate consistent long-term returns by investing predominantly in equity/equity-related instruments of companies engaged either directly or indirectly in infrastructure- and infrastructure related activities or expected to benefit from the growth and development of infrastructure. **Asset Allocation:** • Equity and Equity related instruments of companies engaged in Infrastructure sector (including investment in derivatives): 65%-100% • Other Equities (Including investment in Derivatives): 0%-35% • Fixed Income Instruments issued by companies engaged in Infrastructure Sector: 0%-35% • Money market instruments upto 15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** S Krishnakumar and S Bharath

Sundaram Select Thematic Funds Rural India Fund

Fund Type: Open-End Equity Scheme **Investment Objective:** The primary investment objective of the scheme is to generate consistent long-term returns by investing predominantly in equity/equity-related instruments of "Companies that are focussing on Rural India". **Asset Allocation:** • Equity & equity-related securities of companies that are focusing on Rural India (including investment in derivatives): 70%-100% • Other equities (including investment in derivatives): 0%-30% • Money Market Instruments 0%-15% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** Jointly managed by J Venkatesan and S Bharath **Performance & Outlook:** Sundaram Rural India Fund is a Select Thematic Fund focusing on prospects emerging from rising rural prosperity in India. The fund's focus is not just confined to agriculture but covers a range of sectors that could benefit from the rural transformation story in India. The fund has a well diversified portfolio with investment across market-cap category and sectors. The agri-theme holds promise and the portfolio seeks to play the theme in a dedicated manner. The rural theme has become more robust over the past few years with increase in agri-commodity prices. The fund has given 7.7% since launch as of March 31, 2014.

Sundaram Financial Services Opportunities Fund

Fund Type: Open-End Financial Services Sector Scheme **Investment Objective:** The investment objective of the scheme is to seek long-term capital appreciation by investing predominantly in equity and equity related securities of Indian companies engaged in the banking and financial services. **Asset Allocation:** • Equity & Equity Related Instruments of Indian companies engaged in Banking and Financial Services: 80%-100% • Other Equities: 0%-20% • Fixed Income and Money Market instruments: 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 20% of the net assets in overseas securities. **Fund Manager:** J Venkatesan **Performance & Outlook:** Sundaram Financial Services Opportunities Fund is a sector fund focusing in the banking and financial services. This is a high-risk, high return product appropriate for investors with a time horizon of three-to-five years. The emphasis stays on the banking and financial services spaces with an increasingly pronounced bias towards the former – the distribution is at 95.1 and 4.4 respectively as on March 31, 2014. The allocation to private banking space is higher by 58.3 percentage point in comparison to the PSU banking space as on March 2014.

Sundaram Entertainment Opportunities Fund

Fund Type: Open-End Media and Entertainment Sector Scheme **Investment Objective:** The objective of the Scheme would be to achieve long term capital appreciation by investing primarily in the equity and equity related instruments of companies that focus on opportunities in the entertainment business. **Asset Allocation:** • Equity & Equity Related Instruments of Indian companies engaged in Media and entertainment Sector: 80-100% • Other Equities: 0%-20% • Fixed Income and Money Market instruments: 0%-20% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 20% of the net assets in overseas securities. **Fund Manager:** J Venkatesan & Shiv Chanani **Performance & Outlook:** Sundaram Entertainment Opportunities Fund, is a sector fund focusing on opportunities in the entertainment business. This is a high-risk, high return product appropriate for investors with a time horizon of three-to-five years. The portfolio is intended to be largely centered on the entertainment theme. The exposure level between thematic and non-thematic components will vary based on perception of the attractiveness and market conditions. In line with the profile of companies in the entertainment theme, the portfolio has a distinct mid-and small-cap bias. This is likely to be a constant feature for several years ahead as despite the robust growth prospects, the emergence of the first set of large-cap stocks will take time. The fund had outperformed the benchmark by 6.3 percentage points as of March 31, 2014.

Sundaram Select Thematic Funds PSU Opportunities

Fund Type: Open-end equity scheme **Investment Objective:** Seek capital appreciation by investing in equity and equity-related securities of public sector companies to the extent of at least 65%. **Asset Allocation:** • Equity & equity-related Instruments in the targeted theme (including investment in derivatives): 65%-100% • Equity & equity-related Instruments other than the targeted theme (including investment in derivatives): up to 35% • Fixed income/money market instruments: up to 35% • Exposure in derivative shall not exceed 50% of the net assets of the scheme • The Scheme may invest up to 35% of the net assets in overseas securities. **Fund Manager:** J Venkatesan & Shiv Chanani **Performance & Outlook:** Sundaram PSU Opportunities Fund, is a Select Thematic Fund focusing and investing in public sector companies. PSU means companies where the Central or the State Government has majority share holding or management control or has powers to appoint majority of Directors. The fund has leeway to have exposure to overseas securities up to 35% but shall only be related to the theme. Sundaram PSU Opportunities Fund was launched in January 2010 and has delivered -2.8% since launch, outpacing the benchmark by 7.0 percentage points as of March 31, 2014.

Sundaram Equity Plus

Fund Type: Open-end equity scheme **Investment Objective:** Seek capital appreciation by investing in equity and equity-related instruments listed in India to the extent of at least 65% and in gold-ETF up to 35%. **Asset Allocation:** • Equity & equity-related instruments listed in India 65%-85% • Gold-ETF 15%-35% • Fixed Income & Money Market Instruments 0%-20%. Exposure to derivatives will be limited to 50% of the net asset value of the Scheme at the time of transaction. Exposure to overseas securities shall also not exceed 35% of assets. The total asset allocation including exposure to derivatives would not exceed 100 % of the net assets of the Scheme. **Fund Manager:** Shiv Chanani **Performance & Outlook:** Sundaram Equity Plus was launched in May 2011 and has delivered 5.5% returns since inception compared to the benchmark return of 8.3% as on March 31, 2014. The fund will invest between 65-85% in Equity and a maximum of 35% in Gold ETF; hence the primary focus of the fund will be on Indian Equities with the addition of gold ETF to provide diversification and exposure to the relative attractiveness of gold in certain phases. Exposures in overseas securities may be taken subject to the applicable guidelines/policies of SEBI and RBI. However, investment in gold ETF shall be made in domestic market only.

Sundaram Global Advantage

Fund Type: Open-End Fund of Funds Scheme **Investment Objective:** To achieve capital appreciation by investing in units of overseas mutual funds and exchange traded funds, domestic money market instruments. Income generation may only be a secondary objective. **Asset Allocation:** • Units of Mutual funds and exchange-traded funds listed on overseas stock exchanges 85%-100% • Domestic money market instruments 0%-15% **Fund Manager:** S Bharath **Performance & Outlook:** Sundaram Global Advantage, launched in September 2007, is a fund-of-funds investing in emerging markets, real estate and commodities; it invests in asset classes such as real estate and commodity through funds that own stocks of real estate and commodity companies and it does not invest directly in real estate or commodities. In the emerging markets category, the fund invests in Asia, Europe and Latin America. The allocation is decided based on the outlook of different markets by the fund advisor, FundQuest, a part of the BNP Paribas Investment Partners. This fund is appropriate as a vehicle of diversification for investors who already have a sizeable equity portfolio in India. Sundaram Global Advantage has delivered 5.7% returns since launch and has outpaced the benchmark by 0.6 percentage points.

Sundaram Select Micro Cap Series

Fund Type: Closed-End Equity Scheme **Investment Objective:** To seek capital appreciation by investing predominantly in equity/equity related instruments of companies that can be termed as micro-caps. **Asset Allocation:** • Equity & Equity related securities of companies of micro-caps: 65%-100% • Other Equities – 0-35%; Fixed Income and Money Market Securities: 0-35%. "Other Equity" refers to Large-cap and Mid-cap stocks. • Exposure to derivatives will be limited to 35% of the net asset value of the Scheme at the time of transaction. Equity Derivative exposure shall be in securities which has large-cap stocks as its underlying. **Fund Manager:** S. Krishnakumar **Performance:** The series of Sundaram Select microcap schemes were launched beginning January 2014 and has not completed one year since inception. Hence performance details are not disclosed. **Outlook:** A company whose market capitalisation is equal to or lower than that of the 301st stock by market cap on the NSE at the time of investment will be considered to be in micro-cap category. Series 1, Series 2 & Series 3 has invested close to 98% in equity, Series 4 has invested close to 100% in equity as on June 30 2014.

Sundaram Money Fund

Fund Type: Open-end liquid scheme **Investment Objective:** The main objective is to provide a level of income consistent with the preservation of capital, liquidity and lower level of risk, through investments made primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. **Asset Allocation:** • Money Market Investments, debt securities (including securitised debt up to a maximum of 50% of the net asset value of the scheme): 0% - 100%. As per SEBI Circular Number: SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009: With effect from May 1, 2009, the scheme shall invest in / purchase debt any money market securities with maturity of up to 91 days only. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary. **Performance & Outlook:** Sundaram Money Fund is a liquid fund and hence it will invest only in money market instruments and short-term papers with maturity up to 91 days. The investment objective is to offer steady returns, preservation of capital, liquidity and lower level of risk. The portfolio will comprise largely of money-market instruments and short-term papers. The portfolio is tailored to capture the prevailing interest rates while providing liquidity. The fund invests around 50-70 per cent in commercial deposits and Certificate of Deposits, hence the liquidity for is also very high.

Sundaram Ultra Short-Term Fund

Fund Type: Open-end income scheme **Investment Objective:** To provide a level of income consistent with liquidity through investments made primarily in money market and debt securities. **Asset Allocation:** • Money market securities and/ or debt securities with residual or average maturity of less than or equal to 370 days or put options within a period not exceeding 370 days: 70% - 100% • Debt securities which have residual or average maturity of more than 370 days: 0% - 30% • Debt securities may include securitised debts up to 30% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary. **Performance & Outlook:** Sundaram Ultra Short Term was launched in April 2007 as Sundaram Liquid Fund. It was re christened due to changes in the regulatory framework. The fund aims to capture the yield based on prevailing interest rate as a substantial part of the portfolio is in securities with maturity less than 370 days. Portfolio is structured in a manner that it provides 20 – 30 basis points more than a liquid fund. The entire portfolio of a liquid fund is invested in securities with a maturity period of less than a year. The fund is an appropriate vehicle for investors to deploy short term funds as well as use this fund as a conduit to systematically route the investments into other asset classes.

Sundaram Bond Saver

Fund Type: Open-end income scheme **Investment Objective:** The investment objective of this Scheme would be to earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable. **Asset Allocation:** • Debt instruments: 65%-100%; • Money market instruments: 0%-40%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal. **Performance & Outlook:** Sundaram Bond Saver is a focused fund that invests in fixed income portfolio that is designed to optimize returns through exposure to fixed income securities. Investments are made only in high quality investment grade papers to ensure that credit risk is managed as much as possible. The fund was launched in December 1997 and provided annualized returns of 8.03 per cent as on March 2014 since launch. The fund is suitable for investors who have a medium to long-term holding period and wants to overcome the effects of fluctuations in interest rates.

Sundaram Monthly Income Plan

Fund Type: Open-End Income Scheme **Investment Objective:** The primary objective of the scheme is to generate regular income through investment in fixed income securities. The secondary objective is to generate long term capital appreciation by investing a portion of the schemes assets in equity and equity related instruments. **Asset Allocation: Conservative Plan:** • Government Securities: 90%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt): 90%-100% • Equity & Equity related securities: 0%-10% • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Moderate Plan:** • Government securities: 80%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt): 80%-100% • Equity and equity-related securities: 0%-20%. • Investment in Securitised Debt will be up to 75% of the net assets of the Plan. **Aggressive Plan:** • Government securities: 70%-100% • Debt Securities, Money Market instruments & Cash (Including money at Call, other than securitised debt): 70%-100% • Equity and equity-related securities: 0%-30%. • Investment in Securitised Debt will be up to 70% of the net assets of the Plan. Subject to SEBI Regulations, the asset allocation pattern may change from time to time for a short period and for defensive considerations, keeping in view the market conditions/applicable regulations/the perception of the Investment Manager; the intention is at all times to seek to protect the interests of the unit holders. **Fund Manager:** Jointly managed by Dwijendra Srivastava, Siddharth Chaudhary and Sandeep Agarwal Equity portion managed by Shiv Chanani. **Performance & Outlook:** Sundaram Monthly Income Plan will offer steady income and pep returns over the long term by adding a dash of equity. There are three plans. Conservative Plan (equity of up to 10%) and Aggressive Plan (equity of up to 30%) have been launched in March 2010. The equity component of the portfolio in the Moderate Plan will be restricted to maximum of 20 per cent. It will predominantly be only large caps. The Moderate Plan since launch in January 2004 has provided an annualized return of 5.9 per cent as on March 2014. The fund will be suitable for investors who have an investment horizon of at least three to five years and seek a fixed income option with a potential of higher returns from a small equity component.

Sundaram Flexible Fund

Fund Type: Short-Term Plan: Open-end income scheme; Flexible Income Plan: Open-end fixed income

Short-Term Plan: Investment Objective: To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low. **Asset Allocation:** • Money Market Instruments (CDs, CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills): 65%-100% • Fixed Income Instruments Government of India & Corporate Debt Securities (including Securitised Debt): 0%-35% • Debt securities may include securitised debts up to 35% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary.

Flexible Income Plan: Investment Objective: To generate reasonable returns by creating a portfolio comprising substantially of fixed income instruments and money market instruments by keeping the interest rate risk of the fund low. **Asset Allocation:** • Fixed Income Instruments, Government of India & Corporate Debt Securities (including Securitised Debt): 65%-100% • Money Market Instruments like CPs, CBLO, REPO, MIBOR Instruments, Debt Securities with initial maturity of less than one year/GOI Secs./Treasury Bills: 0%-35% • Debt securities may include securitised debts up to 35% of the net assets. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal. **Performance & Outlook:** Sundaram Flexible Fund was earlier christened as Floating Rate Fund. The long term plan as Flexible Income Plan which will be a dynamic go-anywhere bond fund without sacrificing on portfolio quality and short-term plan will be repositioned from liquid fund in to an income fund with a short-term orientation. The portfolio is being restructured to align with mandate the fund. Short-term plan would be suitable for investors who seek short-term investment horizons of 3-6 months while investing in this fund. Flexible Income plan would be suitable for investors who want to stay invested for at least 6 months investment horizon and preferably 12 months and at the same time need to be protected from interest rate fluctuations.

Sundaram Gilt Fund

Fund Type: Open-end Gilt Fund **Investment Objective:** The Fund seeks to generate current income through dedicated investments in gilts consistent with preservation of capital. **Asset Allocation:** • Government of India Dated Securities: 0%-100% • State Governments Dated Securities: 0%-100% • Government of India Treasury Bills: 0%-100%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal. **Performance & Outlook:** Sundaram Gilt Fund seeks to generate regular income through dedicated investments in Government securities consistent with the preservation of capital. The fund being a 100% gilt fund would invest exclusively in Government securities. The fund shall invest in Central Government Securities, State Government Securities and bonds unconditionally guaranteed by Central Government

Sundaram Select Debt Short-Term Asset Plan

Fund Type: Open-ended income scheme **Investment Objective:** The Fund seeks to earn regular income by investing primarily in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. A secondary objective is to attempt to keep the value of its units reasonably stable. **Asset Allocation:** • Debt instruments (including investment in securitised debt): 65-100% • Money Market Investments: 0-35%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal. **Performance & Outlook:** Sundaram Select Debt of Sundaram Mutual Fund seeks to earn regular income by primarily investing in fixed income securities, which may be paid as dividend or reinvested at the option of the investor. The fund will invest up to 100% in debt instruments including securitized debt and in money market instruments up to 35%.

Sundaram Income Plus

Fund Type: Open-ended income scheme **Investment Objective:** The primary investment objective of the scheme is to obtain high yields by investing in fixed income securities. Capital appreciation is secondary objective when consistent with its primary objective. **Asset Allocation:** • High Yield Securities including securitised debt: up to 100% • Convertible Debentures / Bonds and Preference shares: up to 15% • High Investment Grade Fixed Income Securities: up to 100% • Central Government Securities: up to 50% • Money Market Investments (excluding call money): up to 50%. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Sandeep Agarwal. **Performance & Outlook:** Sundaram Income Plus of Sundaram Mutual Fund seeks to obtain high yield by investing in fixed income securities. The fund can invest up to 100% in high yield securities including securitized debt and high investment grade fixed income securities. The fund may also invest in money market instruments up to 50%.

Sundaram Fixed Income Interval funds

Fund Type: An Interval income scheme **Investment Objective:** To generate income through investments in Fixed Income Securities & Money Market Securities. However, there can be no assurance that the investment objective of the scheme will be achieved. The scheme do not guarantee/indicate any returns. **Fund Manager:** Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary **Performance & Outlook:** Sundaram Interval funds offer an optimal way to capture prevailing market yield. The Scheme is available for subscription/redemption on Specific Transaction Period. These schemes will provide comfort in terms of asset quality and access to fund management expertise.

Sundaram Fixed Term Plans

Fund Type: Closed-end income scheme **Investment Objective:** To generate income through investments in Fixed Income Securities & Money Market Securities. However, there can be no assurance that the investment objective of the scheme will be achieved. The scheme do not guarantee/indicate any returns. **Fund Manager:** Managed by Dwijendra Srivastava, Siddharth Chaudhary and Sandeep Agarwal **Performance & Outlook:** Sundaram Fixed Term Plans invests in a portfolio of fixed income securities and hence there would be minimum volatility. The portfolio will be designed as though it will be maturing in line with the time profile of the plan. There would be comfort of asset quality as investments will be made only in high investment grade securities.

Sundaram Capital Protection Oriented Fund

Fund Type: A closed-end capital protection oriented scheme **Investment Objective:** To seek income and minimise risk of capital loss by investing in a portfolio of fixed-income securities. The scheme may invest a part of the assets in equity to seek capital appreciation. There can be no assurance that the investment objective of the Scheme will be achieved. The scheme does not guarantee/indicate any returns. There is no guarantee of capital or return for this scheme from the mutual fund or the sponsors.

Fund Manager: Debt Portion: For Sundaram CPOF 3 Years (Series 9) – Siddharth Chaudhary For all the other schemes: Jointly managed by Dwijendra Srivastava and Siddharth Chaudhary. Equity Portion: Shiv Chanani **Performance & Outlook:** Sundaram Capital Protection is a fund designed to combine safety of the principal and a participation in the equity market performance. Part of the portfolio will be invested in the fixed income securities to ensure that there is a protection of the principal. Participation in the equity market ensures few percentage points higher than that of the fixed income returns. For even a very conservative investors and risk-averse investors, the fund will be a good entry point as the time horizon is for a period of two years, three years & five years & over such period the equity as an asset class beat all others. The fund is also rated by AAA (So) by CRISIL and it indicates high degree of safety.

Sundaram Hybrid Funds

Fund Type: A closed-end income scheme **Investment Objective:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. **Asset Allocation:** For Scheme with tenure upto 3 years: o Fixed Income Securities 65%-90% o Money Market Instruments & Cash Equivalents 0%-30% o Equity and Equity Related instruments 10%-35% For Scheme with tenure above 3 years: o Fixed Income Securities 65%-90% o Money Market Instruments & Cash Equivalents 0%-20% o Equity and Equity Related instruments 10%-35% **Fund Manager:** Siddharth Chaudhary & Shiv Chanani. **Performance & Outlook:** To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities. **Fixed Income:** The Scheme shall invest in the instruments rated as AA and above. Equity: The equity asset allocation will be invested in diversified equity and equity related securities of the companies that have a potential to appreciate in the long run. Therefore the fund would have the flexibility to invest in stocks from sectors and industries of all market capitalization. The allocation to the different market caps would vary from time to time depending on the overall market conditions, market opportunities and the fund manager's view.

SUNDARAM MUTUAL FUND
Scheme Performance - 2013-14

Sl. No.	Scheme	Bench Mark	Period	Returns - One year					Returns - Since Inception							
				Regular Plan	Institutional Plan	Retail Plan	Direct Plan	Bench Mark	Regular Plan	Bench Mark	Institutional Plan	Bench Mark	Retail Plan	Bench Mark	Direct Plan	Bench Mark
22	Sundaram Monthly Income Plan - Aggressive	CRISIL MIP Blended Index	2013-14	5.37%			5.51%	6.52%	5.09%	6.89%					2.02%	6.06%
			2012-13	7.78%					9.06%	5.01%	7.01%					
23	Sundaram Monthly Income Plan - Conservative	CRISIL MIP Blended Index	2013-14	0.47%			0.87%	6.52%	4.31%	6.89%					1.18%	5.92%
			2012-13	7.84%					9.06%	5.60%	7.01%					
24	Sundaram Monthly Income Plan - Moderate	CRISIL MIP Blended Index	2013-14	6.76%			7.25%	6.52%	5.92%	6.99%					7.06%	5.92%
			2012-13	7.76%					9.06%	5.82%	7.04%					
25	Sundaram Money Fund	CRISIL Liquid Fund Index	2013-14	9.37%	9.38%	9.38%	9.39%	9.54%	7.80%	7.26%	10.68%	6.89%	6.81%	NA	9.34%	9.22%
			2012-13	9.35%	8.92%	7.92%		8.19%	7.59%	6.95%	7.26%	7.04%	6.62%	7.04%		
26	Sundaram Ultra Short term Fund	CRISIL Liquid Fund Index	2013-14	10.00%	9.48%	8.67%	10.30%	9.54%	8.45%	7.40%	8.07%	7.40%	7.32%	7.40%	10.13%	9.22%
			2012-13	9.84%	9.33%	8.13%		8.19%	8.19%	7.04%	7.81%	7.04%	7.07%	7.04%		
27	Sundaram Flexible Funds - Short term Fund	CRISIL Short term Bond Fund Index	2013-14	7.98%	8.80%		9.05%	8.86%	7.09%	7.19%	7.89%	7.19%			9.08%	8.71%
			2012-13	9.89%			8.70%	9.05%	7.78%	6.99%						
28	Sundaram Flexible Funds - Flexible Funds	CRISIL Composite Bond Fund Index	2013-14	0.28%			NA	4.39%	5.74%	6.02%					-1.33%	0.78%
			2012-13	8.99%				9.24%	6.42%	6.22%						
29	Sundaram Income Plus	CRISIL Composite Bond Fund Index	2013-14	9.24%			NA	4.39%	5.42%	6.02%					NA	NA
			2012-13	8.22%				9.24%	5.07%	6.17%						
30	Sundaram Gilt Fund	I Sec- MI-Bex Index	2013-14	17.71%			17.96%	5.10%	5.92%	NA					17.62%	5.46%
			2012-13	14.10%				10.99%	4.99%	NA						
31	Sundaram Interval Fund - Quarterly Series Plan A	CRISIL Liquid Fund Index	2013-14	9.13%			9.19%	9.54%	8.02%	7.41%					9.22%	9.41%
			2012-13	9.36%	9.36%		NA	8.17%	7.82%	7.03%	7.80%	7.03%			0.63%	1.88%
32	Sundaram Interval Fund - Quarterly Series Plan B	CRISIL Liquid Fund Index	2013-14	9.67%			9.71%	9.54%	8.28%	7.41%					9.70%	9.43%
			2012-13	9.37%	9.37%		NA	8.17%	8.03%	7.03%	8.03%	7.03%			NA	NA
33	Sundaram Interval Fund - Quarterly Series Plan C	CRISIL Liquid Fund Index	2013-14	9.43%			9.47%	9.54%	7.71%	7.45%					9.38%	9.34%
			2012-13	9.00%	9.00%		NA	8.17%	7.38%	7.06%	7.38%	7.06%			1.20%	1.88%
34	Sundaram Interval Fund - Quarterly Series Plan D	CRISIL Liquid Fund Index	2013-14	8.34%			8.38%	9.54%	8.71%	7.46%					8.43%	9.24%
			2012-13	8.97%	8.97%		NA	8.17%	8.79%	7.02%	8.79%	7.02%			1.87%	1.88%
35	Sundaram Interval Fund - Quarterly Series Plan E	CRISIL Liquid Fund Index	2013-14	9.86%			9.90%	9.54%	7.92%	7.44%					9.82%	9.38%
			2012-13	9.20%	9.20%		NA	8.17%	7.50%	6.98%	7.50%	6.98%			0.90%	1.88%
36	Sundaram Capital Protection Oriented Fund Series 1 - 2 years	CRISIL Short term Bond Fund Index	2013-14	7.17%				11.05%	7.19%	8.78%						
			2012-13	7.14%				9.06%	7.12%	7.84%						
37	Sundaram Capital Protection Oriented Fund Series 2 - 2 years	CRISIL Short term Bond Fund Index	2013-14	6.44%				8.63%	6.63%	7.62%						
			2012-13	6.47%				9.06%	6.59%	7.86%						
38	Sundaram Capital Protection Oriented Fund Series 3 - 2 Years	CRISIL Short term Bond Fund Index	2013-14	6.74%				4.41%	6.88%	6.77%						
			2012-13	7.20%				9.06%	6.93%	9.16%						
39	Sundaram Capital Protection Oriented Fund Series 4 - 2 Years	CRISIL Short term Bond Fund Index	2013-14	6.00%				3.22%	7.28%	7.23%						
			2012-13	7.92%				9.06%	7.48%	10.26%						
40	SUNDARAM CAPITAL PROTECTION SERIES 2 - 3Years	CRISIL Short term Bond Fund Index	2013-14	5.81%				3.22%	5.81%	5.40%						
			2012-13	7.61%				9.06%	5.66%	6.76%						

SUNDARAM MUTUAL FUND
Scheme Performance - 2013-14

Sl. No.	Scheme	Bench Mark	Period	Returns - One year					Returns - Since Inception								
				Regular Plan	Institutional Plan	Retail Plan	Direct Plan	Bench Mark	Regular Plan	Bench Mark	Institutional Plan	Bench Mark	Retail Plan	Bench Mark	Direct Plan	Bench Mark	
41	Sundaram Capital Protection Oriented Fund Series 3 - 3 Years	CRISIL Short term Bond Fund Index	2013-14	8.24%					6.52%	7.10%	6.95%						
			2012-13	7.31%					9.06%	6.52%	7.18%						
42	Sundaram Capital Protection Oriented Fund Series 4 - 3 Years	CRISIL Short term Bond Fund Index	2013-14	8.32%					6.52%	7.30%	7.68%						
			2012-13	7.07%					9.06%	6.69%	8.38%						
43	Sundaram Capital Protection Oriented Fund Series 5 - 3 Years	CRISIL Short term Bond Fund Index	2013-14	8.42%					6.52%	7.41%	7.90%						
			2012-13	7.25%					9.06%	6.77%	8.79%						
44	Sundaram Capital Protection Oriented Fund Series 6 - 3 Years	CRISIL Short term Bond Fund Index	2013-14	8.47%					6.52%	8.06%	8.41%						
			2012-13	8.11%					9.06%	7.79%	9.70%						
45	Sundaram Capital Protection Oriented Fund Series 7 - 3 Years	CRISIL Short term Bond Fund Index	2013-14	8.26%					6.52%	7.94%	8.52%						
			2012-13	7.94%					9.06%	7.69%	10.14%						
46	Sundaram Capital Protection Oriented Fund Series 9 - 3 Years	CRISIL Short term Bond Fund Index	2013-14	8.18%					6.52%	7.21%	6.32%						
			2012-13	0.00%					0.00%	1.32%	1.77%						
47	Sundaram Capital Protection Oriented Fund Series 2 - 5 Years	CRISIL Short term Bond Fund Index	2013-14	8.32%					6.52%	6.17%	7.23%						
			2012-13	8.03%					9.06%	2.37%	6.76%						
48	Sundaram Capital Protection Oriented Fund Series 3 - 5 Years	CRISIL Short term Bond Fund Index	2013-14	8.34%					6.52%	8.41%	7.96%						
			2012-13	8.66%					9.06%	8.46%	9.01%						
49	Sundaram Capital Protection Oriented Fund Series 4 - 5 Years	CRISIL Short term Bond Fund Index	2013-14	8.56%					6.52%	8.18%	8.30%						
			2012-13	8.33%					9.06%	7.88%	9.67%						
50	Sundaram Hybrid Fund Series - A	CRISIL MIP Blended Index	2013-14	NA					NA	8.12%	6.84%					9.17%	6.84%
51	Sundaram Hybrid Fund Series - C	CRISIL MIP Blended Index	2013-14	NA					NA	3.85%	4.08%					4.80%	4.08%
52	Sundaram Hybrid Fund Series - D	CRISIL MIP Blended Index	2013-14	NA					NA	3.13%	3.38%					3.78%	3.38%
53	Sundaram Fixed Term Plan Series Series AL	CRISIL Short term Bond Fund Index	2013-14	8.24%					8.13%	8.69%	8.40%						
			2012-13	9.21%					9.05%	8.84%	8.61%						
54	Sundaram Fixed Term Plan Series Series AM	CRISIL Short term Bond Fund Index	2013-14	8.31%					7.37%	8.95%	8.11%						
			2012-13	9.44%					9.05%	9.16%	8.64%						
55	Sundaram Fixed Term Plan Series BF	CRISIL Short term Bond Fund Index	2013-14	8.90%					7.28%	9.36%	8.03%						
			2012-13	9.69%					9.05%	9.50%	8.71%						
56	Sundaram Fixed Term Plan Series BO	CRISIL Short term Bond Fund Index	2013-14	8.51%					8.07%	9.46%	8.78%						
			2012-13	9.61%					9.05%	9.78%	8.96%						
57	Sundaram Fixed Term Plan Series BP	CRISIL Short term Bond Fund Index	2013-14	8.26%					8.16%	9.18%	8.66%						
			2012-13	9.39%					9.05%	10.08%	8.96%						
58	Sundaram Fixed Term Plan Series BQ	CRISIL Short term Bond Fund Index	2013-14	9.25%					9.24%	9.10%	11.77%						
			2012-13	9.64%					9.05%	8.66%	8.84%						

SUNDARAM MUTUAL FUND
Scheme Performance - 2013-14

Sl. No.	Scheme	Bench Mark	Period	Returns - One year					Returns - Since Inception							
				Regular Plan	Institutional Plan	Retail Plan	Direct Plan	Bench Mark	Regular Plan	Bench Mark	Institutional Plan	Bench Mark	Retail Plan	Bench Mark	Direct Plan	Bench Mark
59	Sundaram Fixed Term Plan Series BR	CRISIL Short term Bond Fund Index	2013-14	9.02%				9.16%	9.23%	12.11%						
			2012-13	9.29%				9.05%	9.20%	8.96%						
60	Sundaram Fixed Term Plan Series CF	CRISIL Short term Bond Fund Index	2013-14	9.43%				9.72%	9.27%	12.23%						
			2012-13	9.49%				9.05%	9.33%	12.08%						
61	Sundaram Fixed Term Plan Series CG	CRISIL Short term Bond Fund Index	2013-14	9.36%				9.32%	9.38%	11.57%						
			2012-13	9.49%				9.05%	9.40%	8.86%						
62	Sundaram Fixed Term Plan Series CH	CRISIL Short term Bond Fund Index	2013-14	8.60%				8.41%	8.85%	8.60%						
			2012-13	9.72%				9.05%	9.38%	8.86%						
63	Sundaram Fixed Term Plan Series CK	CRISIL Short term Bond Fund Index	2013-14	8.86%				7.44%	9.06%	10.25%						
			2012-13	9.28%				9.05%	9.16%	11.82%						
64	Sundaram Fixed Term Plan Series CO	CRISIL Short term Bond Fund Index	2013-14	10.07%				9.18%	10.44%	9.20%						
			2012-13	10.17%				9.05%	10.44%	9.05%						
65	Sundaram Fixed Term Plan Series CP	CRISIL Short term Bond Fund Index	2013-14	9.84%				9.18%	9.93%	9.18%						
			2012-13	9.89%				9.05%	9.95%	9.03%						
66	Sundaram Fixed Term Plan Series CQ	CRISIL Short term Bond Fund Index	2013-14	10.08%				9.19%	10.15%	9.20%						
			2012-13	10.18%				9.05%	10.15%	9.03%						
67	Sundaram Fixed Term Plan Series CR	CRISIL Short term Bond Fund Index	2013-14	9.37%				9.16%	9.40%	9.14%						
			2012-13	-				-	9.06%	8.56%						
68	Sundaram Fixed Term Plan Series CS	CRISIL Short term Bond Fund Index	2013-14	NA				NA	8.94%	9.30%						
			2012-13	-				-	8.26%	8.17%						
69	Sundaram Fixed Term Plan Series CT	CRISIL Short term Bond Fund Index	2013-14	NA				NA	8.95%	9.82%						
			2012-13	-				-	7.83%	7.73%						
70	Sundaram Fixed Term Plan Series CU	CRISIL Short term Bond Fund Index	2013-14	NA				NA	9.33%	9.54%						
			2012-13	-				-	7.57%	7.15%						
71	Sundaram Fixed Term Plan Series CV	CRISIL Short term Bond Fund Index	2013-14	NA				NA	9.43%	9.44%						
			2012-13	-				-	7.47%	6.92%						
72	Sundaram Fixed Term Plan Series CW	CRISIL Short term Bond Fund Index	2013-14	9.49%				9.37%	9.56%	9.32%						
			2012-13	-				-	7.16%	6.64%						
73	Sundaram Fixed Term Plan Series CX	CRISIL Short term Bond Fund Index	2013-14	9.37%				7.37%	9.34%	7.32%						
			2012-13	-				-	6.21%	5.76%						
74	Sundaram Fixed Term Plan Series DC	CRISIL Short term Bond Fund Index	2013-14	8.50%			8.77%	8.86%	8.52%	8.68%				8.79%	8.68%	
			2012-13	0.00%				0.00%	1.53%	1.38%						
75	Sundaram Fixed Term Plan Series DD	CRISIL Short term Bond Fund Index	2013-14	7.73%			8.30%	8.86%	8.17%	8.94%				8.74%	8.94%	
			2012-13	0.00%				0.00%	1.13%	0.85%						

SUNDARAM MUTUAL FUND
Scheme Performance - 2013-14

Sl. No.	Scheme	Bench Mark	Period	Returns - One year					Returns - Since Inception							
				Regular Plan	Institutional Plan	Retail Plan	Direct Plan	Bench Mark	Regular Plan	Bench Mark	Institutional Plan	Bench Mark	Retail Plan	Bench Mark	Direct Plan	Bench Mark
76	Sundaram Fixed Term Plan Series DE	CRISIL Short term Bond Fund Index	2013-14	9.33%			9.38%	8.46%	9.31%	8.42%					9.38%	
			2012-13	0.00%					0.00%	1.32%	0.93%					
77	Sundaram Fixed Term Plan Series DF	CRISIL Short term Bond Fund Index	2013-14	9.02%			9.10%	8.86%	9.05%	8.88%					9.13%	8.88%
			2012-13	0.00%					0.00%	0.60%	0.58%					
78	Sundaram Fixed Term Plan Series DG	CRISIL Short term Bond Fund Index	2013-14	8.87%				8.66%	8.84%	8.67%						
			2012-13	0.00%					0.00%	0.22%	0.21%					
79	Sundaram Fixed Term Plan Series DH	CRISIL Short term Bond Fund Index	2013-14	8.88%			8.95%	8.86%	8.86%	8.80%					8.94%	8.80%
			2012-13	0.00%					0.00%	0.20%	0.15%					
80	Sundaram Fixed Term Plan Series DI	CRISIL Short term Bond Fund Index	2013-14	8.79%			8.87%	8.86%	8.81%	8.77%					8.89%	8.77%
			2012-13	0.00%					0.00%	0.16%	0.05%					
81	Sundaram Fixed Term Plan Series DO	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.37%	6.88%				6.46%	6.88%	
82	Sundaram Fixed Term Plan Series DP	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.86%	7.03%				6.75%	7.03%	
83	Sundaram Fixed Term Plan Series DQ	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.64%	7.03%				6.75%	7.03%	
84	Sundaram Fixed Term Plan Series DR	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.51%	6.95%				6.61%	6.95%	
85	Sundaram Fixed Term Plan Series DS	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.75%	6.87%				6.61%	6.95%	
86	Sundaram Fixed Term Plan Series DT	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	7.31%	7.20%				7.63%	7.20%	
87	Sundaram Fixed Term Plan Series DU	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.35%	6.44%				6.67%	6.44%	
88	Sundaram Fixed Term Plan Series DV	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	6.46%	6.69%				6.50%	6.69%	
89	Sundaram Fixed Term Plan Series DW	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	5.77%	5.89%				5.87%	5.89%	
90	Sundaram Fixed Term Plan Series DY	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	4.84%	5.21%				5.09%	5.25%	
91	Sundaram Fixed Term Plan Series DZ	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	5.05%	5.21%				5.32%	5.21%	
92	Sundaram Fixed Term Plan Series ER	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	3.29%	3.34%				3.41%	3.34%	
93	Sundaram Fixed Term Plan Series ES	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	2.50%	2.78%				2.62%	2.78%	
94	Sundaram Fixed Term Plan Series EU	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.82%	1.82%				1.87%	1.82%	
95	Sundaram Fixed Term Plan Series EW	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.55%	1.61%				1.59%	1.61%	
96	Sundaram Fixed Term Plan Series EX	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.45%	1.52%				1.48%	1.52%	
97	Sundaram Fixed Term Plan Series EY	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.48%	1.42%				1.52%	1.42%	
98	Sundaram Fixed Term Plan Series FA	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.14%	1.28%				1.19%	1.28%	
99	Sundaram Fixed Term Plan Series FB	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.34%	1.26%				1.35%	1.26%	

SUNDARAM MUTUAL FUND
Scheme Performance - 2013-14

Sl. No.	Scheme	Bench Mark	Period	Returns - One year					Returns - Since Inception							
				Regular Plan	Institutional Plan	Retail Plan	Direct Plan	Bench Mark	Regular Plan	Bench Mark	Institutional Plan	Bench Mark	Retail Plan	Bench Mark	Direct Plan	Bench Mark
100	Sundaram Fixed Term Plan Series FD	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	1.15%	1.01%					1.16%	1.01%
101	Sundaram Fixed Term Plan Series FF	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	0.85%	0.74%					0.85%	0.74%
102	Sundaram Fixed Term Plan Series FI	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	0.47%	0.56%					0.48%	0.56%
103	Sundaram Fixed Term Plan Series FJ	CRISIL Short term Bond Fund Index	2013-14	NA			NA	NA	0.15%	0.15%					0.15%	0.15%
104	Sundaram Global Advantage Fund	MSCI Emerging Market Index	2013-14	5.67%			6.14%	5.36%	5.79%	5.50%					5.44%	4.70%
			2012-13	10.83%				5.64%	5.81%	-0.08%					1.35%	-1.98%

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Past performance may or may not be sustained in future. All the returns are computed using the NAV of Regular Plan Growth option & Direct Plan Growth option assuming reinvestment of the dividend declared, wherever applicable. Returns are computed on a compounded annual basis for period more than one year & on an absolute basis for one-year period using NAV of Growth Option of the respective Scheme/Plan.