

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

AUDITORS REPORT

The Board of Trustees
Sundaram BNP Paribas Mutual Fund
Chennai

We have audited the attached Balance Sheet of Sundaram BNP Paribas Mutual Fund - **SUNDARAM BNP PARIBAS EQUITY MULTIPLIER FUND** as at March 31, 2010 and the Revenue Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

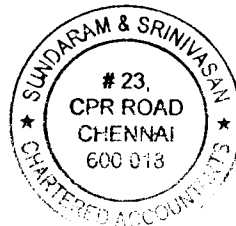
On the basis of the audit as indicated above, we report as follows:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account are in agreement with the books of accounts of Sundaram BNP Paribas Mutual Fund.
3. a) The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
b) In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes forming part of Accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in case of Balance Sheet, of the state of affairs of the aforesaid Schemes of Sundaram BNP Paribas Mutual Fund, **SUNDARAM BNP PARIBAS EQUITY MULTIPLIER FUND** as at March 31, 2010 and
 - b) In the case of Revenue Account of the **Surplus** of Sundaram BNP Paribas Mutual Fund - **SUNDARAM BNP PARIBAS EQUITY MULTIPLIER FUND** for the year ended on March 31, 2010.

For and on behalf of **SUNDARAM & SRINIVASAN**
CHARTERED ACCOUNTANTS
(FRN No.: 004207S)


K. SRINIVASAN
PARTNER (M.No : 5809)

Place: Chennai
Date: 25th June, 2010



BALANCE SHEET AS AT 31st MARCH, 2010

Amount in Rs.

	SCHEDULE NO.	31-Mar-10	31-Mar-09
LIABILITIES			
Unit Capital	1	3,885,796,258	5,011,280,285
Reserves & Surplus	2	766,859,091	(1,764,098,758)
Current Liabilities & Provisions	3	75,928,645	166,242,940
		4,728,583,994	3,413,424,467
ASSETS			
Investments	4	4,705,640,082	3,219,875,552
Other Current Assets	5	22,943,912	128,929,503
Deferred Revenue Expenditure	6	-	64,619,412
		4,728,583,994	3,413,424,467

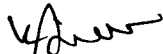
Notes on Accounts

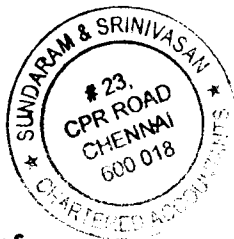
9

As per our Report of even date


For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)


For
Sundaram BNP Paribas Asset Management Company Ltd


K Srinivasan
Partner
(M.NO : 5809)






Satish Ramanathan
Fund Manager


T.S. Sritharan
Chief Financial Officer


T.P. Raman
Managing Director

For and on Behalf of
Sundaram BNP Paribas Trustee Company Ltd


K V Ramanathan
Chairman


S Viji
Director


R. Rajamani
Director


Francois Mouzay
Director

Place : Chennai

Date : 25th June 2010

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2010

Amount, Rs

	Schedule No.	2009-10	2008-09
REVENUE			
Dividend		56,216,462	75478406
Interest	7	10,278,671	48,270,257
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		1,962,242,531	-
Net profit on inter scheme transfer / sale of investments		3,759,159	-
Net diminution on investments written back		342,256,588	636,606,351
Other Income		7,311,523	
TOTAL (A)		2,382,064,934	760,355,014
EXPENSES			
Net diminution in value of investment	8		7,153,592
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)		-	2,290,275,928
Loss on inter scheme transfer / sale of investments		-	423,448,299
Management fee		53,411,653	45,279,109
Trusteeship fee		511,996	438,051
Commission to Agents		28,464,617	30,316,332
Publicity expenses		18,595,199	29,430,209
Audit fee		106,913	106,319
Other operating expenses (Including Marketing Expenses Rs.2,094,799/- (Previous Year Rs. 857624))		9,752,104	1,633,868
Custodian charges		1,514,820	1,318,069
Registrar expenses		2,382,686	2,116,093
Deferred Revenue Expenditure Written Off		63,406,477	72,808,087
SEBI Fees		29,207	-
		178,175,672	2,904,323,956
Less : Amount transferred from load on account of Marketing Expenses		-	10,646,601
TOTAL (B)		178,175,672	2,893,677,355
SURPLUS / (DEFICIT) (A-B)		2,203,889,262	(2,133,322,341)
Add/(Less) : Balance in Equalisation Account		(124,541,849)	38,420,365
		2,079,347,413	(2,094,901,976)
Less: Income Distributed		28,785	-
Distribution Tax		-	-
		28,785	-
Surplus /(Deficit) transferred to Balance Sheet		2,079,318,628	(2,094,901,976)

Notes on Accounts
As per our Report of even date

9

For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

K Srinivasan
Partner
(M.NO : 5809)



For
Sundaram BNP Paribas Asset Management Company Ltd

Satish Ramanathan

Satish Ramanathan
Fund Manager

T.S.Sritharan
Chief Financial Officer

T.P.Raman
Managing Director

For and on Behalf of
Sundaram BNP Paribas Trustee Company Ltd

K V Ramanathan
Chairman

S.Viji
Director

R. Rajamani
Director

Francois Mouzay
Director

Place : Chennai
Date : 25th June 2010

SCHEDULE : 1

Unit Capital

	31/03/2010		31/03/2009	
	UNITS	AMOUNT	UNITS	AMOUNT
Initial capital	550,000,000.00	5,500,000,000	550,000,000.00	5,500,000,000
Unit Capital				
Opening Capital	501,128,028.50	5,011,280,285	520,307,144.40	5,203,071,444
Add: Units sold during the year	302,657.25	3,026,573	-	-
Less : Units repurchased during the year	501,430,685.75	5,014,306,858	520,307,144.40	1,482,989,262
	112,851,059.92	1,128,510,600	19,179,115.90	191,791,159
Units at the end of the Year	388,579,625.83	3,885,796,258	501,128,028.50	5,011,280,285
		3,885,796,258		5,011,280,285

SCHEDULE : 2

Reserves & Surplus

	31/03/2010		31/03/2009	
	Rs.		Rs.	
Unit Premium Reserve				
Amount Received on Sale / Repurchase of Units (net)	(22,362,385)	(22,362,385)	-	-
General Reserve				
Opening Balance	(1,764,098,758)		330,803,218	
Add /(Less): Transfer from Revenue Account	2,079,318,628	315,219,870	(2,094,901,976)	(1,764,098,758)
Unrealised appreciation reserve				
Opening Balance	-		1,811,381	
Add/(Less) Net unrealized appreciation for the year	474,001,606	474,001,606	(1,811,381)	
Unrealised Appreciation Reserve (Schedule 8)		474,001,606		
		766,859,091		(1,764,098,758)

SCHEDULE : 3

Current Liabilities & Provisions

	31/03/2010	31/03/2009
	Rs.	Rs.
Current Liabilities		
Sundry Creditors	74,307,945	14,740,894
Contract for Purchase of Investments	-	151,212,653
Unclaimed Distributed Income (No. of warrants-23)	6,435	6,435
Others	1,614,265	282,958
	75,928,645	166,242,940

SCHEDULE : 4

Investments

	31/03/2010	31/03/2009
	Rs.	Rs.
Equity Shares	4,245,148,576	2,716,590,700
Certificate of Deposits	446,100,968	-
Others - Reverse Repo / CBLO	14,390,538	503,284,852
	4,705,640,082	3,219,875,552

SCHEDULE : 5

Other Current Assets

	31/03/2010	31/03/2009
	Rs.	Rs.
Balance with banks in Current Accounts	4,891,493	521,978
Contract for Sale of Investments	11,609,474	19,636,068
Deposits with Clearing Corpn of India	2,500,000	2,500,000
Equity Derivatives Instrument Account Margin Money	5,341	100,270,973
Amount Due from Registrar (excess dividend payment)		104,700
Outstanding and accrued Income	1,508,782	5,860,783
Others	2,428,822	35,001
	22,943,912	128,929,503

SCHEDULE: 6

Deferred Revenue Expenditure

	31/03/2010	31/03/2009
	Rs.	Rs.
Opening Balance	64,619,412	140,545,991
Less: Initial Issue expenses recovered	1,212,935	3,118,494
Less: Amount amortised during the year	63,406,477	72,808,087
	-	64,619,412

SCHEDULE : 7

Interest

	2009-10	2008-09
	Rs.	Rs.
Interest from banks and others	9,297,623	38,008,523
Interest on Debentures and Bonds	-	2,788,327
Discounting Charges	981,048	7,473,407
	10,278,671	48,270,257

SCHEDULE : 8

Net unrealised Appreciation / (Diminution) in value of Investments

	2009-10	2008-09
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	474,001,606	
Net -Unrealised appreciation reserve (schedule 2)	474,001,606	-
Diminution in value of investments		
Equity Derivatives	-	7,153,592
Net unrealised Appreciation / (Diminution) value of Investments transferred to Revenue Account	-	7,153,592

Closing Unrealised Provision

Equity Shares		126,212,280
Total (B)	-	126,212,280
Change in Unrealised Depreciation in the Value of Investments	-	119,058,688
Diminution in value of investments \		
Equity Shares		126,212,280
	-	512,002,712
Net -Unrealised appreciation reserve (schedule 2)	474,001,606	(512,002,712)
	474,001,606	(7,153,592)

SUNDARAM BNP PARIBAS MUTUAL FUND
SUNDARAM BNP PARIBAS EQUITY MULTIPLIER FUND

**Schedules forming part of the Balance Sheet as at 31-Mar-2010
and the Revenue Account for the Year ended 31-Mar-2010**

SCHEDULE 9
NOTES ON ACCOUNTS

All amounts mentioned rupees in lakhs

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith on the basis of guidelines issued by SEBI in this regard.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

1.4. INITIAL ISSUE EXPENSES

- (i) The initial issue expenses are amortized over a period of three years from the date of allotment.
- (ii) The unamortized portion of the deferred revenue expenditure is included in the net asset value.
- (iii) In terms of SEBI Regulations, the unamortised initial issue expenses would be recovered from the investor while repurchasing the units of the scheme.

1.5. LOAD

In terms of SEBI circular dated 30th June 2009, out of the exit load charged to the investor, a maximum of 1% of the redemption proceeds is maintained in a separate account which can be used by the AMC to pay commission to the distributor and for marketing and selling expenses of the scheme. Any balance in excess of 1% is credited to the scheme immediately and unutilised portion in the load account shall be credited to the scheme whenever felt appropriate by the AMC.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year

1.7. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

1.8. CONVERSION OF CLOSE ENDED TO OPEN ENDED SCHEME :

In terms of the offer document, the scheme was converted from close-ended to open-ended scheme with effect from 10-Feb-2010.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Average daily net asset value (excluding deferred revenue expenditure unamortised)	51,199.44	43,805.53
Management fee @ 1.04% of average daily net asset value.(Previous year 1.03%)	534.12	452.79

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM BNP PARIBAS MUTUAL FUND.

As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the Year as a percentage of average daily net asset value (excluding unamortised initial issue expenses) is as under :

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
PURCHASE VALUE(AMOUNT)	89,938.10	141,959.31
%	175.66%	324.07%
SALES VALUE (AMOUNT)	78,282.56	170,977.42
%	152.90%	390.31%

5. AGGREGATE FAIR VALUE OF NON-TRADED/THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year :

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year (excluding unamortised initial issue expenses)	NIL	NIL
% to the asset under management	NIL	NIL

6. INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, during the Year are given below.

DESCRIPTION	01.04.09 to 31.03.10	01.04.08 to 31.03.09
INCOME	46.53%	17.19%
EXPENDITURE	2.24%	2.28%

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2010 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Sundaram Finance Ltd (Sponsor)	NIL	NIL
Indus Ind Bank Ltd (Associate)	NIL	NIL

9. TOTAL VALUE OF INVESTMENTS (EXCLUDING MONEY MARKET INVESTMENT) FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

10. DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END

Date	Name of the futures	Nature	Units	Long / Short	Notional Value (Rs in Lakhs)
31.03.2010	N I L				
31.03.2009	BHELBSEAPR2009FUT	Stock Future	18000	Long	270.92
31.03.2009	RCOMNSEAPR2009FUT	Stock Future	532000	Long	923.02
31.03.2009	RECAPBSEAPR2009FUT	Stock Future	133032	Long	468.80

Margin account on futures amounting to Rs.0.05 lacs (Previous Year Rs.1002.71 lakhs) represent the margin towards future contracts and is disclosed under other current assets

11. LOAD COLLECTED AND UTILISED

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Opening Balance	59.62	122.19
Add.: Amount received on Sale / Repurchase of units (net)	33.89	43.89
Less: Amount Adjusted towards Brokerage & Marketing Exp	-	106.47
Less: Transferred to Income	17.20	-
Closing Balance	76.30	59.62

In terms of SEBI guidelines dated 30th June 2009, from 1st Aug 2009 out of the exit load charged to the investor, a maximum of 1% of the redemption proceeds is maintained in a separate account which can be used by the AMC to pay commission to the distributor and marketing & selling expenses of the scheme and any balance is credited to the scheme, as against the previous practice of crediting the entire amount to load upto 31st July 2009 under other liabilities (other than the amount utilised for meeting commission to distributor and marketing and selling expenses which was included under unit premium reserve)

As a result, the other income is higher by Rs.17.2 lakhs with consequential impact on the surplus, Reserves and Surplus, Current Liabilities and Provisions, Net Asset Value and Distributable income.

II. a. **Accounting Standard – 3 on Cash Flow statement**

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure – \✓

II. b. **Accounting Standard 17 on Segment Reporting**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

II. c. **Accounting Standard 18 on Related Party Disclosures**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure – ✓

11. LOAD COLLECTED AND UTILISED

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Opening Balance	59.62	122.19
Add.: Amount received on Sale / Repurchase of units (net)	33.89	43.89
Less: Amount Adjusted towards Brokerage & Marketing Exp	-	106.47
Less: Transferred to Income	17.20	-
Closing Balance	76.30	59.62

In terms of SEBI guidelines dated 30th June 2009, from 1st Aug 2009 out of the exit load charged to the investor, a maximum of 1% of the redemption proceeds is maintained in a separate account which can be used by the AMC to pay commission to the distributor and marketing & selling expenses of the scheme and any balance is credited to the scheme, as against the previous practice of crediting the entire amount to load upto 31st July 2009 under other liabilities (other than the amount utilised for meeting commission to distributor and marketing and selling expenses which was included under unit premium reserve)

As a result, the other income is higher by Rs.17.2 lakhs with consequential impact on the surplus, Reserves and Surplus, Current Liabilities and Provisions, Net Asset Value and Distributable income.

12. EQUALISATION ACCOUNT / UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, when units are sold / repurchased an appropriate portion (excluding Unit premium Reserves and un realized appreciation) of the sale proceeds / re-purchase price is credited / debited to equalisation account as against the policy of crediting/ debiting the entire difference between the sale price/repurchase price and face value of the units to equalisation account followed in the earlier years.

As a result of above change, the surplus transferred to Balance Sheet is higher by Rs.223.62 lakhs with consequential impact on Unit Premium Reserve. However this does not have any impact on total Reserve and Surplus, Distributable Income and Net Asset Value.

13. PORTFOLIO DISCLOSURE

Full portfolio of the scheme is given in Annexure - III

14. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I

Signatures to the schedules 1 to 9 are forming part of the Balance Sheet and the Revenue Account.

For Sundaram & Srinivasan
Chartered Accountants
(FRN No.: 004207S)

K Srinivasan
Partner
(M.No : 5809)



For Sundaram BNP Paribas Asset Management Company Ltd

Satish Ramanathan
Satish Ramanathan
Fund Manager

T S Sritharan
Chief Financial Officer

T P Raman
Managing Director

For and on Behalf of
Sundaram BNP Paribas Trustee Company Ltd

K V Ramanathan
Chairman

S Viji
Director

R Rajamani
Director

Francois Mouzay
Director

Place : Chennai

Date : 25th June, 2010

15. HISTORICAL PER UNIT STATISTICS

		2009-10 Rs.		2008-09 Rs.		2007-08 Rs.	
(A)	Gross income						
	(i) income other than profit on sale of investment	0.1899		0.2469		0.2978	
	(ii) income from profit on inter scheme sales/transfer of investments	0.0097		-0.8450		0.0701	
	(iii) income from profit on sale of investment to third parties	5.0498		-4.5702		4.4581	
	(iv) transfer to revenue account from past year's reserves	0.0000		0.0000		0.0000	
(B)	Aggregate of expenses, write off, amortisation and charges	0.4585		0.3448		0.4332	
(C)	Net income	4.7909		-5.5131		4.3946	
(D)	Net unrealised appreciation/(diminution) in value of investments	1.2198		1.2525		1.6215	
		Dividend Option	Growth Option	Dividend Option	Growth Option	Dividend Option	Growth Option
(E)	Net Assets Value	10.7992	13.2383	5.8775	7.1905	9.7575	11.8366
(F)	Highest repurchase price*	10.8218	13.2653	7.3116	7.3116	17.4568	18.0867
	Lowest repurchase price*	9.5918	11.7486	5.979	5.979	9.325	9.7852
	Highest ongoing sale price *	10.8218	13.2653	NA	NA	NA	NA
	Lowest ongoing sale price *	10.1764	12.4742	NA	NA	NA	NA
(G)	Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.24%		2.28%		2.18%	
(H)	Ratio of gross income to average daily net assets by percentage	46.53%		17.19%		37.02%	

* includes load as applicable

16. Computation of Distributable Income

	31.03.10	31.03.09
Net Income as per revenue account	2,079,347,413	(2,094,901,976)
Add : Balance of Undistributed income as at 1st April brought forward	(1,764,098,758)	330,803,218
	315,248,655	(1,764,098,758)
Less : Income Distributed during the year	28,785	-
	315,219,870	(1,764,098,758)
Add Unit Premium Reserve	(22,362,385)	-
Distributable Income	292,857,485	(1,764,098,758)

17. Previous year figures have been regrouped/reclassified to conform with current year classification.

SUNDARAM BNP PARIBAS EQUITY MULTIPLIER FUND

Annexure - II

Equity	2009-10	2008-09
Energy	17.50%	30.00%
Financial Services	18.50%	27.87%
IT	12.73%	9.48%
INDUSTRIAL MANUFACTURING	6.61%	
CONSUMER GOODS		11.19%
MANUFACTURING	8.69%	
PHARMA	10.04%	10.10%

Annexure - III

Portfolio Statement for the Month of March 31, 2010

SI No	Investment	Industry / Ratings	Quantity	Market Value Rs.in Lakhs
A)	Equity & Equity Linked Instruments			
a)	Listed / awaiting listing on Stock Exchanges			
1	Adani Power Ltd.	MANUFACTURING	3144883	3,648.06
2	ICICI Bank Ltd.	FINANCIAL SERVICES	300050	2,857.98
3	3i Infotech Ltd.	IT	3207947	2,516.63
4	Religare Enterprises Ltd	FINANCIAL SERVICES	650429	2,432.93
5	Polaris Software Lab Ltd.	IT	1411772	2,313.89
6	Gammon India Ltd.	CONSTRUCTION	875718	2,061.88
7	GlenMark Pharmaceuticals Ltd-Equity	PHARMA	728258	1,955.74
8	Aban Loyd Chiles Offshore Ltd.	INDUSTRIAL MANUFACTURING	163400	1,899.61
9	Indraprastha Gas Ltd.	ENERGY	840435	1,823.32
10	CESC Ltd.	ENERGY	473887	1,813.57
11	India Infoline Ltd	FINANCIAL SERVICES	1313619	1,499.50
12	Glaxosmithkline Pharmaceuticals Ltd.	PHARMA	82599	1,468.61
13	Reliance Communications Ltd	TELECOM	848577	1,442.16
14	Cairn India Limited	ENERGY	445803	1,362.60
15	Dish TV India Ltd.	MEDIA & ENTERTAINMENT	3618672	1,326.24
16	Biocon Ltd.	PHARMA	438514	1,247.35
17	Tata Power Co. Ltd.	ENERGY	88959	1,221.99
18	Tata Tea Ltd.	CONSUMER GOODS	124204	1,215.77
19	Larsen & Toubro Ltd.	INDUSTRIAL MANUFACTURING	72052	1,175.06
20	Petronet LNG Ltd	ENERGY	1478492	1,124.39
21	Satyam Computer Services Ltd.	IT	1130448	1,043.97
22	IndusInd Bank Ltd.	FINANCIAL SERVICES	605283	1,029.59
23	Tata Motors Ltd.	AUTOMOBILE	218800	997.40
24	Mahindra & Mahindra Ltd.	AUTOMOBILE	176554	955.78
25	Hindustan Petroleum Corporation Ltd.	ENERGY	249105	793.52
26	Bajaj Finserv Ltd	FINANCIAL SERVICES	233817	785.99
27	JSW Energy Ltd	MANUFACTURING	351061	392.66
28	Persistent Systems Ltd	IT	14619	45.30
	EQUITY TOTAL			42,451.49
B)	Money Market Instruments			
	ALLAHABAD BANK - CD - 16/06/2010	A1+	2500	2,476.16
	STANDARD CHARTERED BANK - CD - 17/05/2010	P1+	2000	1,984.85
	Sub Total		4500	4,461.01
	Reverse Repo / CBLO			143.91
	TOTAL			47,056.41