

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

AUDITORS REPORT

The Board of Trustees
Sundaram BNP Paribas Mutual Fund
Chennai

We have audited the attached Balance Sheet of Sundaram BNP Paribas Mutual Fund - **SUNDARAM BNP PARIBAS CAPEX OPPORTUNITIES FUND - DIVIDEND** as at March 31, 2010 and the Revenue Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express our opinion on these financial statements based on our audit.


We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

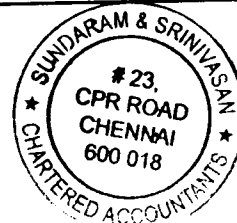
On the basis of the audit as indicated above, we report as follows:-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Revenue Account are in agreement with the books of accounts of Sundaram BNP Paribas Mutual Fund.
3. a) The accounts have been prepared in accordance with accounting policies and standards as specified in the Ninth Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
b) In our opinion, the valuation methods adopted by the fund for valuation of non-traded securities, "in good faith" are fair and reasonable.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes forming part of Accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in case of Balance Sheet, of the state of affairs of the aforesaid Schemes of Sundaram BNP Paribas Mutual Fund, **SUNDARAM BNP PARIBAS CAPEX OPPORTUNITIES FUND - DIVIDEND** as at March 31, 2010 and
 - b) In the case of Revenue Account of the **Surplus** of Sundaram BNP Paribas Mutual Fund - **SUNDARAM BNP PARIBAS CAPEX OPPORTUNITIES FUND - DIVIDEND** for the year ended on March 31, 2010.

For and on behalf of **SUNDARAM & SRINIVASAN**
CHARTERED ACCOUNTANTS
(FRN No.: 004207S)

Place: Chennai
Date: 25th June, 2010


K. SRINIVASAN
PARTNER (M.No : 5809)



BALANCE SHEET AS AT 31st MARCH, 2010

Amount in Rs.

	SCHEDULE NO.	31-Mar-10	31-Mar-09
LIABILITIES			
Unit Capital	1	3,731,773,473	3,498,784,101
Reserves & Surplus	2	1,153,720,040	(564,929,723)
Current Liabilities & Provisions	3	46,940,954	70,903,434
		4,932,434,467	3,004,757,812
ASSETS			
Investments	4	4,851,490,931	2,901,678,997
Deposits	5	226,280	-
Other Current Assets	6	80,717,256	103,078,815
		4,932,434,467	3,004,757,812


Notes on Accounts

9

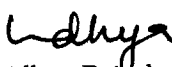
As per our Report of even date


For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

For
Sundaram BNP Paribas Asset Management Company Ltd


K Srinivasan
Partner
(M.NO : 5809)





Srividhya Rajesh
Fund Manager



T.S. Sritharan
Chief Financial Officer



T.P. Raman
Managing Director

For and on Behalf of
Sundaram BNP Paribas Trustee Company Ltd


K V Ramanathan
Chairman


S Viji
Director


R. Rajamani
Director


Francois Mouzay
Director

Place : Chennai
Date : 25th June 2010

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2010

	Schedule No.	Amount, Rs	
		2009-10	2008-09
REVENUE			
Dividend		40,125,172	40380764
Interest	7	3,005,905	79,694,890
Net profit on transfer / sale of investments (Other than inter-scheme transfer/sale)		1,646,104,749	-
Net profit on inter scheme transfer / sale of investments		21,852,752	-
Net diminution on sale of investments written back		1,118,538,091	-
Other Income		53,006	91,031
TOTAL (A)		2,829,679,675	120,166,685
EXPENSES			
Net diminution in value of investment	8	-	1,078,716,859
Net Loss on sale / redemption of investments (Other than inter-scheme transfer/sale)		-	2,387,374,018
Loss on inter scheme transfer / sale of investments		-	-
Management fee		52,141,793	49,779,078
Trusteeship fee		496,924	473,422
Commission to Agents		36,795,197	43,133,775
Publicity expenses		-	12,946,565
Audit fee		134,519	136,932
Other operating expenses [Including Marketing Expenses Rs. 15,889,502/(Previous year Rs.7792176)]		23,560,185	16,053,214
Deferred Revenue Expenditure Written off		-	17,494,867
Custodian charges		1,835,866	1,417,572
Registrar expenses		6,475,107	5,828,842
SEBI Fees		72,163	-
TOTAL (B)		121,511,754	3,613,355,144
Less : Amount transferred from load on account of Marketing Expenses		9,649,904	22,643,326
TOTAL (A-B)		111,861,850	3,590,711,818
SURPLUS / (DEFICIT) (A-B)		2,717,817,825	(3,470,545,133)
Add/(Less) : Balance in Equalisation Account		120,366,430	(90,320,317)
		2,838,184,255	(3,560,865,450)
Less: Income Distributed		1,983,477,802	-
Distribution Tax		-	-
Surplus /(Deficit) transferred to Balance Sheet		854,706,453	(3,560,865,450)

Notes on Accounts
As per our Report of even date


9


For
Sundaram & Srinivasan
Chartered Accountants
(FRN.: 004207S)

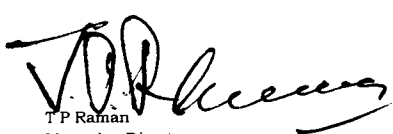

K Srinivasan
Partner
(M.NO : 5809)




For
Sundaram BNP Paribas Asset Management Company Ltd


Srividhya Rajesh
Fund Manager

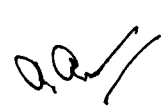

I.S. Sritharan
Chief Financial Officer



T.P. Raman
Managing Director

For and on Behalf of
Sundaram BNP Paribas Trustee Company Ltd


K V Ramanathan
Chairman


S Viji
Director


R Rajamani
Director


Francois Mouzay
Director

Place : Chennai
Date : 25th June 2010

SCHEDULE : 1**Unit Capital**

	31/03/2010		31/03/2009	
	Rs.		Rs.	
	UNITS	AMOUNT	UNITS	AMOUNT
Initial capital	418,583,371.27	4,185,833,713	418,583,371.27	4,185,833,713
Unit Capital				
Opening Capital	349,878,410.12	3,498,784,101	394,611,480.96	3,946,114,810
Add: Units sold during the year	130,704,481.95	1,307,044,820	34,267,733.53	342,677,335
	480,582,892.07	4,805,828,921	428,879,214.49	4,288,792,145
Less : Units repurchased during the year	107,405,544.81	1,074,055,448	79,000,804.37	790,008,044
Units at the end of the Year	373,177,347.26	3,731,773,473	349,878,410.12	3,498,784,101
		3,731,773,473		3,498,784,101

SCHEDULE : 2**Reserves & Surplus**

	31/03/2010		31/03/2009	
	Rs.		Rs.	
Unit Premium Reserve	-		-	
Amount Received on Sale / Repurchase of Units (net)	(6,754,160)	(6,754,160)	-	-
General Reserve				
Opening Balance	(564,929,723)		2,995,935,727	
Add /(Less): Transfer from Revenue Account	854,706,453	289,776,730	(3,560,865,450)	(564,929,723)
Unrealised appreciation reserve				
Opening Balance	-		-	
Add/(Less) Net unrealized appreciation/ Diminution for the year	870,697,470	870,697,470	-	-
Unrealised Appreciation Reserve (Schedule 9)		870,697,470		-
		1,153,720,040		(564,929,723)

SCHEDULE : 3**Current Liabilities & Provisions**

	31/03/2010	31/03/2009
	Rs.	Rs.
Current Liabilities		
Sundry Creditors	31,929,796	26,396,557
Contract for Purchase of Investments	4,477,642	42,488,613
Income Distribution Payable	4,556,618	
Unclaimed Distributed Income - of warrants - 2205-) (No.	5,463,314	1,580,874
Others	513,584	437,390
	46,940,954	70,903,434

SCHEDULE : 4**Investments**

	31/03/2010	31/03/2009
	Rs.	Rs.
Equity Shares	4,776,440,279	2,140,860,929
Others in Reverse Repo / CBLO	75,050,652	760,818,068
	4,851,490,931	2,901,678,997

SCHEDULE : 5**Deposits**

	31/03/2010	31/03/2009
	Rs.	Rs.
Deposits with Scheduled Bank	226,280	-
	226,280	-

SCHEDULE : 6**Other Current Assets**

	31/03/2010	31/03/2009
	Rs.	Rs.
Balance with banks in Current Accounts	18,607,102	6,537,003
Contract for Sale of Investments	55,280,045	19,025,822
Deposits with Clearing Corpn of India	5,000,000	5,000,000
Equity Derivatives Instrument Account Margin Money	42,545	70,915,660
Outstanding and accrued Income	400,227	1,172,021
Others	1,387,337	428,309
	80,717,256	103,078,815

SCHEDULE : 7**Interest**

	2009-10	2008-09
	Rs.	Rs.
Interest from banks and others	2,907,491	55,312,996
Interest on Debentures and Bonds	-	310,517
Discounting Charges	98,414	24,071,377
	3,005,905	79,694,890

SCHEDULE :8**Net unrealised appreciation/(diminution) in value of Investments**

	2009-10	2008-09
	Rs.	Rs.
Appreciation in Value of Investments		
Equity Shares	870,697,470	-
Appreciation in value of investments- Net -Unrealised appreciation reserve (schedule 2)	870,697,470	-
Diminution in value of investments		
Equity Shares	-	1,076,574,850
Equity Derivatives	-	2,142,009
Net diminution in value of Investments transferred to revenue account	-	1,078,716,859
	870,697,470	(1,078,716,859)

SUNDARAM BNP PARIBAS MUTUAL FUND

SUNDARAM BNP PARIBAS CAPEX OPPORTUNITIES FUND - DIVIDEND

Schedules forming part of the Balance Sheet as at 31-Mar-2010
and the Revenue Account for the Year ended 31-Mar-2010

SCHEDULE 9

All amounts mentioned rupees in lakhs

NOTES ON ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

1.1. INVESTMENTS

Investment transactions are accounted on trade dates at cost including brokerage, stamp duty and other levies. Investments are marked to market. In valuing the Scheme's investments:

a) Government Securities

• Government Securities are valued at the prices obtained from CRISIL in accordance with the guidelines for valuation of securities for mutual funds issued by SEBI.

• Instruments bought on 'repo' basis have been valued at the resale price after deduction of applicable interest up to date of resale.

b) Other Securities

• Traded Securities are valued at the last quoted closing price on the stock exchange. Non-traded / thinly traded securities are valued in good faith on the basis of guidelines issued by SEBI in this regard.

In accordance with the guidance note on accounting for investments in the financial statement of mutual funds issued by The Institute of Chartered Accountants of India, the investments are valued separately category-wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

Bonus/Rights entitlements are recognised on ex-bonus /ex- rights dates.

c) Equity Derivative Instruments

• Open positions of traded equity Index / stock futures are valued at the last quoted closing price on the stock exchange.

• Equity derivative instruments are valued separately category wise and the net unrealised appreciation is directly transferred to unrealised appreciation reserve and the net diminution is debited to revenue account.

1.2. INCOME RECOGNITION

- (i) Dividend is accounted on accrual basis and recognized on ex-dividend dates.
- (ii) Profit/Loss on sale of investments is recognised on the trade dates based on weighted average cost method.
- (iii) Income on investments is accounted on accrual basis.
- (iv) Other income is accounted on cash basis.

When the future contracts of equity derivative instruments are squared off on or before the expiry of contract, the difference between the settlement price and contractual price is recognized in Revenue Account.

1.3. EXPENSES

Expenses are accounted for on accrual basis.

1.4. LOAD

In terms of SEBI circular dated 30th June 2009, out of the exit load charged to the investor, a maximum of 1% of the redemption proceeds is maintained in a separate account which can be used by the AMC to pay commission to the distributor and for marketing and selling expenses of the scheme. Any balance in excess of 1% is credited to the scheme immediately and unutilised portion in the load account shall be credited to the scheme whenever felt appropriate by the AMC.

1.5. EQUALISATION ACCOUNT

In terms of SEBI circular dated 15th March 2010, on Unit Premium Reserve, the equalisation account has been credited/debited with an appropriate portion (excluding the Unit Premium Reserve and Unrealised Appreciation) of the sale proceeds/repurchase price in respect of units sold / repurchased on or after 15th March 2010. The net balance in this account is transferred to revenue account for the Year

1.6. UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, on Unit Premium Reserve, when units are sold / repurchased on or after 15th March 2010 a part of the sale price / re-purchase price representing unrealized gains is credited/debited to Unit Premium Reserve. The balance in Unit Premium Reserve will not be utilised for determination of distributable surplus.

2. INVESTMENT MANAGER FEES

Management fee is computed on daily average net assets as under:

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Average daily net asset value	49,692.77	47,342.18
Management fee @ 1.05% of average daily net asset value. (Previous year 1.05%)	521.42	497.79

3. INVESTMENTS MADE IN COMPANIES WHO HAVE INVESTED MORE THAN FIVE PERCENT OF THE NET ASSET VALUE OF THE SCHEMES OF SUNDARAM BNP PARIBAS MUTUAL FUND.

As Per Annexure - I

4. AGGREGATE VALUE OF PURCHASES & SALES MADE DURING THE YEAR

The aggregate value of investments purchased and sold (including matured) during the Year as a percentage of average daily net asset value is as under :

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
PURCHASE VALUE(AMOUNT)	77,822.80	105,025.76
%	156.61%	221.84%
SALES VALUE (AMOUNT)	71,337.94	130,536.10
%	143.56%	275.73%

5. AGGREGATE FAIR VALUE OF NON-TRADED / THINLY TRADED INVESTMENTS-

Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year :

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Aggregate Fair Value of non traded / thinly traded investments valued in "good faith" exceeding 5% of the Net Asset Value as at the end of the Year	NIL	NIL
% to the asset under management	NIL	NIL

6. INCOME / EXPENDITURE

The total income and expenditure (excluding deferred revenue expenditure un-amortised) as a percentage of the daily average net assets, during the Year are given below.

DESCRIPTION	01.04.09 to 31.03.10	01.04.08 to 31.03.09
INCOME	56.94%	2.54%
EXPENDITURE	2.25%	2.26%

7. CONTINGENT LIABILITY

Contingent liability as at 31st March 2010 is Rs. Nil. Previous Year Rs. Nil

8. AMOUNT PAID TO SPONSORS / ASSOCIATES

	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Sundaram Finance Ltd (Sponsor)	12.97	8.20
Indus Ind Bank Ltd (Associate)	0.26	0.16
Sundaram Finance Distribution Ltd	0.07	0.07

9. TOTAL VALUE OF INVESTMENTS (EXCLUDING MONEY MARKET INVESTMENT) FALLING UNDER EACH MAJOR INDUSTRY GROUP WHICH CONSTITUTES NOT LESS THAN 5% OF THE TOTAL INVESTMENTS IS AS BELOW:

(% of total investment within the classification)

Refer Annexure - II

9.a. **Accounting Standard – 3 on Cash Flow statement**

The Cash flow statement as required by the Accounting Standard 3 issued by the Institute of Chartered Accountants of India is enclosed as Annexure – 1 ✓

9.b. **Accounting Standard 17 on Segment Reporting**

As the Financial Statements are prepared separately on each scheme, no further disclosure under Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India is considered necessary. There is no secondary reporting segment.

9.c. **Accounting Standard 18 on Related Party Disclosures**

Related party disclosures as required by the Accounting Standard 18 – “ Related Party Disclosures” issued by the Institute of Chartered Accountants of India are given as Annexure – 2 ✓

10. DETAILS OF DERIVATIVE CONTRACTS OUTSTANDING AT THE YEAR END

Date	Name of the futures	Nature	Units	Long / Short	Notional Value (Rs in Lakhs)
31.03.2010	NIL				
31.03.2009	HDILNSEAPR2009FUT	Stock Future	445824	Long	366.91
31.03.2009	SESAGOABSEAPR2009FUT	Stock Future	105000	Long	104.84

Margin account on futures amounting to Rs.0.43 lacs (Previous Year Rs.709.16 lakhs) represent the margin towards future contracts and is disclosed under other current assets

11. LOAD COLLECTED AND UTILISED

Description	01.04.09 to 31.03.10	01.04.08 to 31.03.09
Opening Balance	9.83	98.32
Add.: Amount received on Sale / Repurchase of units (net)	144.97	137.94
Less: Amount Adjusted towards Brokerage & Marketing Exp	96.50	226.43
Less: Transferred to Income	0.53	-
Closing Balance	57.78	9.83

In terms of SEBI guidelines dated 30th June 2009, from 1st Aug 2009 out of the exit load charged to the investor, a maximum of 1% of the redemption proceeds is maintained in a separate account which can be used by the AMC to pay commission to the distributor and marketing & selling expenses of the scheme and any balance is credited to the scheme, as against the previous practice of crediting the entire amount to load upto 31st July 2009 under other liabilities (other than the amount utilised for meeting commission to distributor and marketing and selling expenses which was included under unit premium reserve)

As a result, the other income is higher by Rs.0.53 lakhs with consequential impact on the surplus, Reserves and Surplus, Current Liabilities and Provisions, Net Asset Value and Distributable income.

12. EQUALISATION ACCOUNT / UNIT PREMIUM RESERVE

In terms of SEBI Circular dated 15th March 2010, when units are sold / repurchased an appropriate portion (excluding Unit premium Reserves and un realized appreciation) of the sale proceeds / re-purchase price is credited / debited to equalisation account as against the policy of crediting/ debiting the entire difference between the sale price/repurchase price and face value of the units to equalisation account followed in the earlier years.

As a result of above change, the surplus transferred to Balance Sheet is higher by Rs.67.54 lakhs with consequential impact on Unit Premium Reserve. However this does not have any impact on total Reserve and Surplus, Distributable Income and Net Asset Value.

13. PORTFOLIO DISCLOSURE

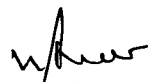
Full portfolio of the scheme is given in Annexure - III

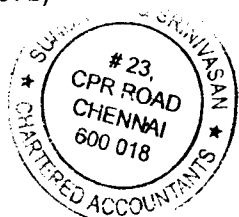
14. MOVEMENT IN UNIT CAPITAL

As Per Schedule-I


Signatures to the schedules 1 to 9 are forming part of the Balance Sheet and the Revenue Account.

**For Sundaram & Srinivasan
Chartered Accountants
(FRN No.: 004207S)**


K Srinivasan
Partner
(M.No : 5809)




For Sundaram BNP Paribas Asset Management Company Ltd


Srividhya Rajesh
Fund Manager



T S Sritharan
Chief Financial Officer

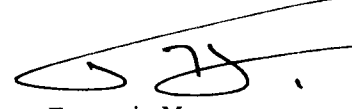

P Raman
Managing Director

**For and on Behalf of
Sundaram BNP Paribas Trustee Company Ltd**


K V Ramanathan
Chairman


S Vijji
Director


R Rajamani
Director


Francois Mouzay
Director

Place : Chennai
Date : 25th June, 2010

15. HISTORICAL PER UNIT STATISTICS				
		2009-10	2008-09	2007-08
		Rs.	Rs.	Rs.
(A)	Gross income			
	(i) income other than profit on sale of investment	0.1157	0.3435	0.1100
	(ii) income from profit on inter scheme sales/transfer of investments	0.0586	0.0000	0.0000
	(iii) income from profit on sale of investment to third parties	4.4111	-6.8234	4.0700
	(iv) transfer to revenue account from past year's reserves	0.0000	-	-
(B)	Aggregate of expenses, write off, amortisation and charges	0.2998	0.3562	0.4100
(C)	Net income	4.2856	-6.8362	3.7700
(D)	Net unrealised appreciation/(diminution) in value of investments	2.3332	3.0831	-2.0100
		Dividend	Dividend	Dividend
(E)	Net Assets Value	13.0919	8.3851	17.5938
(F)	Highest repurchase price	16.4820	18.7027	26.3285
	Lowest repurchase price	8.3851	7.4726	13.7023
	Highest ongoing sale price *	16.8528	19.1235	26.9209
	Lowest ongoing sale price *	8.3851	7.5242	14.1261
(G)	Ratio of expenses (excluding deferred revenue expenditure amortised) to average daily net assets by percentage	2.25%	2.26%	2.22%
(H)	Ratio of gross income to average daily net assets by percentage	56.94%	2.54%	29.46%

* includes entry load as applicable

16. Computation of Distributable Income

	31.03.10	31.03.09
Net Income as per revenue account	2,838,184,255	(3,560,865,450)
Add : Balance of Undistributed income as at 1st April brought forward	(564,929,723)	2,995,935,727
	2,273,254,532	(564,929,723)
Less : Income Distributed during the year	1,983,477,802	0
	289,776,730	(564,929,723)
Add Unit Premium Reserve	(6,754,160)	
Distributable Income	283,022,570	(564,929,723)

17. Previous year figures have been regrouped wherever necessary to conform with the current year's classification

SUNDARAM BNP PARIBAS CAPEXG OPPORTUNITIES FUND - DIVIDEND

Annexure - II

Equity	2009-10	2008-09
Financial Services		10.79%
Industrial Manufacturing	60.99%	47.75%
Construction	7.97%	6.85%
Consumer Goods		9.65%
Energy	10.59%	8.29%
Metals		6.75%

Annexure - III

Portfolio Statement for the Month of March 31, 2010

SI No	Investment	Industry / Ratings	Quantity	Market Value Rs.in Lakhs
A)	Equity & Equity Linked Instruments			
a)	Listed / awaiting listing on Stock Exchanges			
1	Larsen & Toubro Ltd.	INDUSTRIAL MANUFACTURING	176344	2,875.91
2	Siemens Ltd.	INDUSTRIAL MANUFACTURING	387920	2,871.19
3	Bharat Heavy Electricals Ltd.	INDUSTRIAL MANUFACTURING	115658	2,764.98
4	Aban Loyd Chiles Offshore Ltd.	INDUSTRIAL MANUFACTURING	165596	1,925.14
5	Crompton Greaves Ltd.	INDUSTRIAL MANUFACTURING	589226	1,537.59
6	Gammon India Ltd.	CONSTRUCTION	647180	1,523.79
7	Areva T and D India Ltd	INDUSTRIAL MANUFACTURING	443861	1,353.78
8	Hindustan Dorr Oliver Ltd	INDUSTRIAL MANUFACTURING	1279450	1,333.19
9	McNally Bharat Engineering Co Ltd	INDUSTRIAL MANUFACTURING	409614	1,200.99
10	Alstom Power India Ltd	INDUSTRIAL MANUFACTURING	190359	1,189.08
11	Bharat Electronics Ltd.	INDUSTRIAL MANUFACTURING	51588	1,136.20
12	Nitin Fire Protection Ltd	INDUSTRIAL MANUFACTURING	323148	1,106.46
13	J Kumar Infra Projects Ltd	INDUSTRIAL MANUFACTURING	521250	1,048.76
14	Tata Honeywell Ltd.	INDUSTRIAL MANUFACTURING	39035	1,034.86
15	Indraprastha Gas Ltd.	ENERGY	435789	945.44
16	TRF Limited	INDUSTRIAL MANUFACTURING	106788	942.99
17	Lanco Infratech Ltd.	ENERGY	1736620	905.65
18	Ahluwalia Contracts India Ltd	INDUSTRIAL MANUFACTURING	422992	891.67
19	Hindustan Construction Co. Ltd.	CONSTRUCTION	663543	889.81
20	Welspun Guj Stahl Rohren Ltd.	METALS	317692	867.93
21	BGR Energy Systems Ltd	ENERGY	152937	821.50
22	GVK Power & Infrastructure Ltd	ENERGY	1769800	793.76
23	ABB Ltd.	INDUSTRIAL MANUFACTURING	94781	786.68
24	Texmaco Limited	INDUSTRIAL MANUFACTURING	532239	757.91
25	Spicejet Limited	SERVICES	1291287	752.82
26	Kalpataru Power Transmission Ltd.	INDUSTRIAL MANUFACTURING	68026	704.21
27	Thermax Ltd.	INDUSTRIAL MANUFACTURING	101442	691.78
28	Patel Engineering Ltd.	CONSTRUCTION	149758	681.85
29	PTC India Ltd.	ENERGY	588388	659.29
30	PSL Ltd.	METALS	463806	637.04
31	3i Infotech Ltd.	IT	788410	618.51
32	KEC International Limited	INDUSTRIAL MANUFACTURING	102578	600.18
33	Atlas copco (India) Ltd	INDUSTRIAL MANUFACTURING	55422	596.20
34	Core Projects & Technologies Ltd	IT	250329	584.77
35	Voltas Ltd.	CONSUMER GOODS	320659	565.80
36	KSK Energy Ventures Ltd	ENERGY	297000	547.22
37	Great Eastern Shipping Co. Ltd.	SERVICES	184000	541.33
38	Lupin Ltd.	PHARMA	31500	512.62
39	Aegis Logistics Ltd.	ENERGY	229978	501.47
40	Patni Computer Systems Ltd.	IT	93746	501.12
41	AJA Engineering Ltd	INDUSTRIAL MANUFACTURING	124865	500.65
42	Triveni Engineering & Industries Ltd.	CONSUMER GOODS	351702	480.25
43	Shree Cement Ltd.	CEMENT & CEMENT PRODUCTS	20007	472.54
44	Action Construction Equipment Limited	INDUSTRIAL MANUFACTURING	1060614	461.37
45	IVRCL Infrastructures & Projects Ltd.	CONSTRUCTION	273814	454.53
46	Bharat Earth Movers Ltd.	INDUSTRIAL MANUFACTURING	40944	429.75
47	IL&FS Transportation Networks Ltd	FINANCIAL SERVICES	151000	420.31
48	Bajaj Finserv Ltd	FINANCIAL SERVICES	119000	400.02
49	Elecon Engineering Company Ltd	INDUSTRIAL MANUFACTURING	537791	390.71
50	Suzlon Energy Ltd.	INDUSTRIAL MANUFACTURING	496180	356.51
51	IndiaBulls Real Estate	CONSTRUCTION	226342	345.28
52	Kirloskar Brothers Ltd	INDUSTRIAL MANUFACTURING	137020	285.00
53	Vascon Engineers Ltd	MANUFACTURING	183869	284.81
54	Dish TV India Ltd.	MEDIA & ENTERTAINMENT	735576	269.58
55	Infrastructure Development Finance Company Ltd.	FINANCIAL SERVICES	150000	241.42
56	Lloyd Electric and Engineering Limited	CONSUMER GOODS	373241	231.77
57	NIIT Ltd.	IT	368777	211.85
58	Kirloskar Brothers Investments Ltd	FINANCIAL SERVICES	9134	174.45
59	Sadbhav Engineering Ltd	MANUFACTURING	10000	129.81
60	Eason Reyrolle Ltd.	INDUSTRIAL MANUFACTURING	24000	22.32
	EQUITY TOTAL			47,764.40
B)	Money Market Instruments			
	Reverse Repo / CBLO			750.51
	TOTAL			48,514.91