

Sundaram Small Cap Fund

An open-ended equity scheme predominantly investing in small cap stocks



SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - January 2025



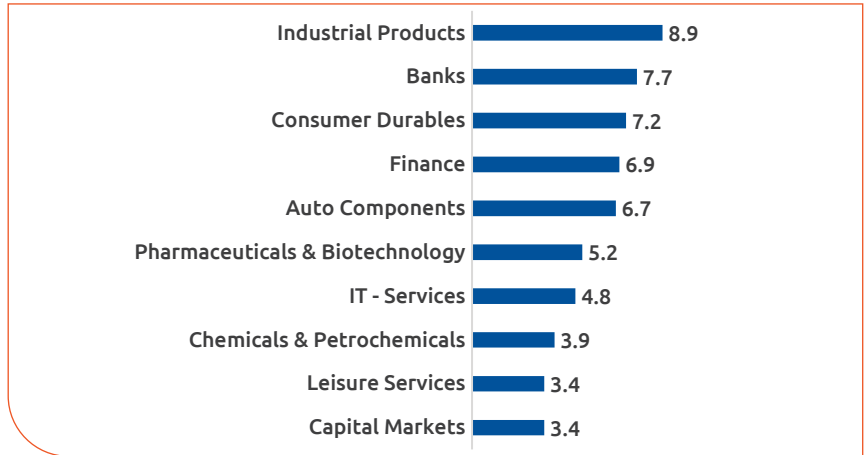
FUND FACTS & FEATURES

- Fund Managers**
Mr. Rohit Seksaria
- Launch**
February 2005
- Minimum Investment**
Rs.100/- per application and multiples of Rs.1/- thereafter
- SIP**
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**
Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment.
Nil For redemption after 365 days from thedate of allotment.
- Plan / Option**
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

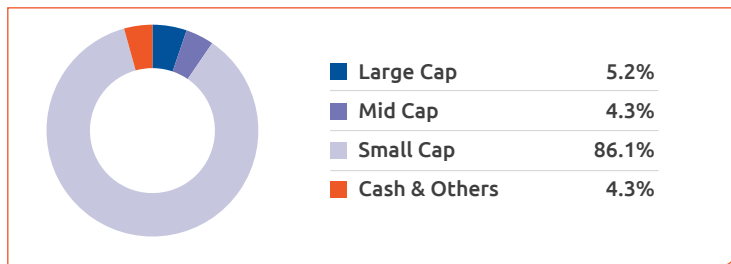
FUND MANAGER UPDATE

- The Sundaram Small Cap trades at par to Large Caps valuation. The Sundaram Small Cap fund is valued more attractively than the Small Cap Index, avoiding overvalued sectors like defence, railways, EMS, and Power. This strategic position allows the Small Cap Fund to perform well during downturns, appealing to investors concerned about market volatility but interested in small-cap investments.
- Small Caps can continue to outperform as long as they deliver superior earnings growth vs Large Caps. As small cap earnings has been muted for Q2, the short term outperformance seems capped.
- The portfolio includes multi baggers like Safari in luggage, premium product companies like Radico Khaitan, since IPO keeping Affle which is again a high growth stock. Navin fluorine, although beaten down but has opportunity to grow.
- We are overweight in Financial, especially in SFB & NBFCs and IT Services and neutral in Industrial. We are allocating cautiously to Consumer Discretionary, Industrials, Auto Ancillary keeping an eye on valuations. The fund reduced exposure from IT, FMCG due to over valuations.

TOP 10 - INDUSTRY PROFILE (%)



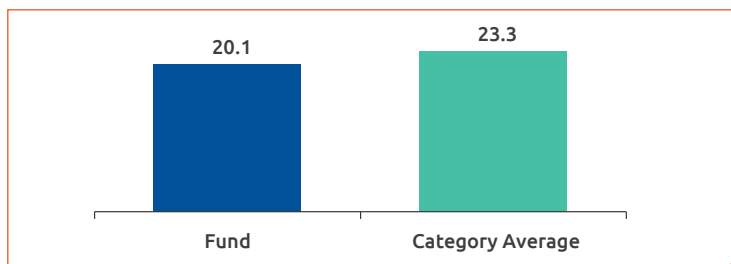
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

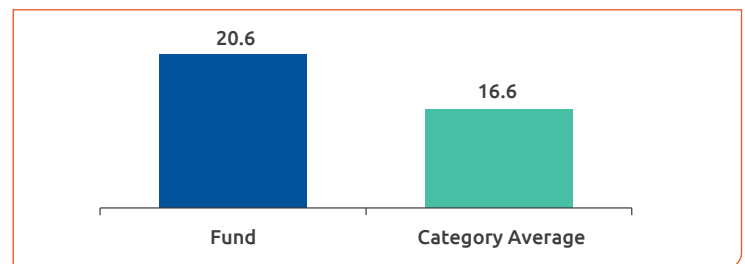
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	4.0	Capital Markets	6.2
IT - Services	3.4	Pharmaceuticals & Biotechnology	3.7
Auto Components	3.2	Commercial Services & Supplies	2.0

PRICE TO EARNINGS*



* Trailing P/E

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2024

TOP 5 STOCKS (%)	Company	Weight (%)
	Safari Industries (India)	2.7%
	Aster DM Healthcare	2.7%
	Affle (India)	2.3%
	Cholamandalam Financial Hol.	2.3%
	Green Panel Industries	2.3%

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WHAT'S IN - OUT

What's In	What's Out
-	Hindustan Petroleum Corpn Ltd
-	PNC Infratech Ltd
-	Mold-Tek Packaging Ltd
-	Amrutanjan Health Care Ltd
-	INOX India Ltd
-	RBL Bank Ltd
-	Sobha Ltd Rights (Partly Paid)
-	Honasa Consumer Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Safari Industries Ltd	2.8
Green Panel Industries Ltd	2.3
Rate Gain Travel Technologies Ltd	2.3
Aster DM Healthcare Ltd	2.1
MTAR Technologies Ltd	2.0

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

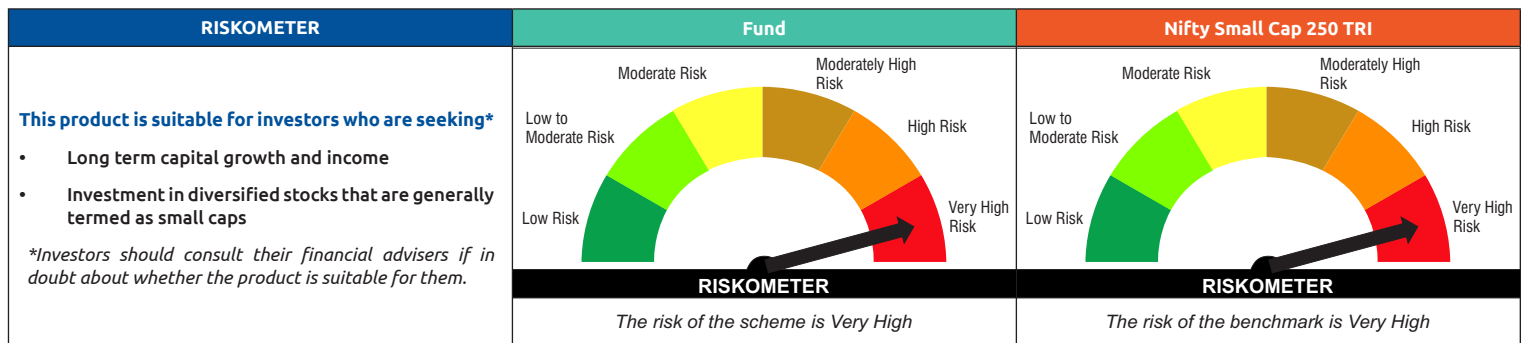
Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	8.0	5.9	9.6	10,805	10,589	10,958	1,20,000	1,17,509	1,13,966	1,19,885
Last 3 years	17.0	18.2	12.0	16,031	16,528	14,058	3,60,000	4,84,754	5,02,829	4,39,405
Last 5 years	24.9	26.0	15.8	30,468	31,814	20,844	6,00,000	11,33,142	11,85,533	8,96,145
Since Inception	17.5	-	14.3	2,50,396	-	1,43,907	23,90,000	1,61,95,387	-	1,03,10,163

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Rohit Seksaria							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	5.1	6.3	18.4	15.9	26.4	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	4.6	6.3	18.4	15.9	26.1	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	6.3	6.3	17.6	15.9	25.8	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Financial Services Opportunities Fund	6.1	14.4	15.8	10.2	14.2	10.9	Rohit Seksaria & Ashish Agarwal
Sundaram Equity Savings Fund	11.1	8.7	9.9	8.7	10.4	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	7.0	7.5	6.0	6.7	4.9	5.3	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 Funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.



Mutual fund investments are subject to market risks, read all scheme related documents carefully.