

Sundaram Mid Cap Fund

An open-ended equity scheme predominantly investing in mid cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - January 2025



FUND FACTS & FEATURES

- Fund Managers**
Mr. S Bharath & Mr. Ratish B Varier
- Launch**
July 2002
- Minimum Investment**
Rs.100/- per application and multiples of Rs.1/- thereafter
- SIP**
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**
Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemed within 365 days from the date of allotment.
Nil For redemption after 365 days from the date of allotment.
- Plan / Option**
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

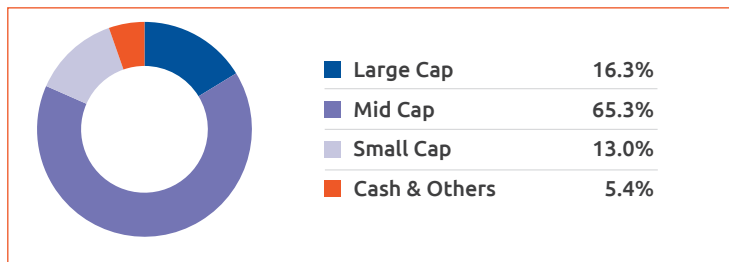
FUND MANAGER UPDATE

- Sundaram Mid Cap Fund is positioned to seize opportunities which are focus towards higher growth categories. The fund philosophy is to focus on companies which are single focus approach and sector allocation is an outcome of stock selection.
- The fund employs a balanced structural and cyclical approach. Consumer discretionary and Finance are given over-weight for their continuous demand supported by the growth of the Indian middle-class income. On the cyclical side, reducing exposure to NBFCs and adding weight to sectors like cement and telecom based on market trends. We are increasing exposure to banks due to attractive valuations and reducing PSU stocks to create a balanced blend of growth and value.
- We are focusing on domestic pharma and included Mankind in portfolio. The fund's overall return volatility is lower than both the index and its peers.
- Maintaining a Margin of Safety is crucial at this point; thus, we are structuring our portfolio accordingly. Our focus remains on stocks with dominant leadership in their segments, companies with robust cash flows, innovative products, focused business strategies, and strong earnings compounding potential.

TOP 10 - INDUSTRY PROFILE (%)



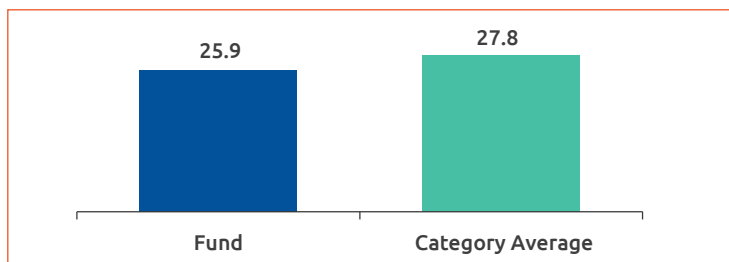
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

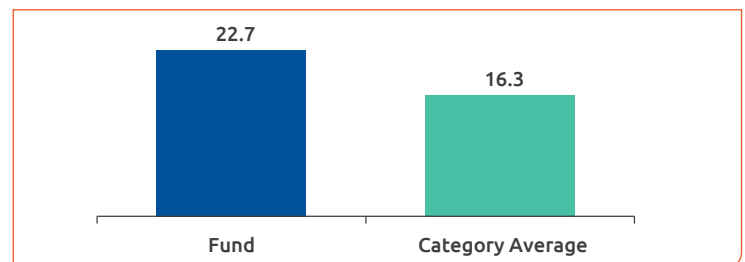
Overweights Vs Benchmark		Underweight Vs Benchmark	
Retailing	2.5	Chemicals & Petrochemicals	2.3
Banks	2.0	Personal Products	2.0
Automobiles	1.6	Electrical Equipment	1.8

PRICE TO EARNINGS*



* Trailing P/E

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2024

TOP 5 STOCKS (%)	Cummins India	3.2%	The Federal Bank	3.1%	Coromandel International	2.7%
	Kalyan Jewellers India	2.6%	Persistent Systems	2.5%		

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WHAT'S IN - OUT

What's In	What's Out
The Phoenix Mills Ltd	Blue Star Ltd
Dixon Technologies India Ltd	Cholamandalam Investment & Finance Company Ltd
-	Hatsun Agro Product Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Trent Ltd	2.2
Coromandel International Ltd	2.1
Kalyan Jewellers India Ltd	2.0
Cummins India Ltd	1.9
Indian Bank	1.7

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	18.2	11.6	9.6	11,823	11,160	10,958	1,20,000	1,21,231	1,18,663	1,19,885
Last 3 years	21.9	21.1	12.0	18,121	17,763	14,058	3,60,000	5,19,781	5,10,948	4,39,405
Last 5 years	21.3	25.4	15.8	26,330	31,007	20,844	6,00,000	11,28,770	11,65,100	8,96,145
Since Inception	24.0	-	16.8	12,80,189	-	3,31,559	27,00,000	4,28,51,891	-	1,75,14,719

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	18.2	11.6	21.9	21.1	21.3	25.4	Bharath S & Ratish B Varier
Sundaram Services Fund	13.8	13.6	15.1	9.4	19.5	13.5	Rohit Seksaria & Bharath S, Patanjali Srinivasan (Overseas)
Sundaram Large and Mid Cap Fund	13.0	11.1	13.1	16.8	17.5	20.7	Bharath S & Ashish Agarwal
Sundaram Large Cap Fund	8.2	10.3	11.1	12.3	13.8	16.0	Ashwin Jain & Bharath S
Sundaram Aggressive Hybrid Fund	10.6	10.0	11.0	11.5	13.8	14.3	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	8.7	9.3	9.8	9.5	13.1	11.9	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Ratish B Varier							
Sundaram Infrastructure Advantage Fund	11.1	7.1	18.5	19.3	21.6	22.3	Ashish Agarwal & Ratish B Varier
Sundaram Mid Cap Fund	18.2	11.6	21.9	21.1	21.3	25.4	Bharath S & Ratish B Varier
Sundaram Dividend Yield Fund	7.9	10.1	15.2	14.2	18.8	18.2	Ratish B Varier & Ashish Agarwal
Sundaram Multi Cap Fund	10.3	9.6	13.5	16.1	18.4	21.0	Sudhir Kedia & Ratish B Varier
Sundaram Consumption Fund	17.0	16.6	18.1	18.3	16.3	18.3	Ratish B Varier

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty MidCap 150 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth. Investment predominantly in diversified stocks that are generally termed as mid-caps. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p> <p>Mid cap stock prices are subject to more volatility than other stock prices.</p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.