

Sundaram Focused Fund

An open-ended equity scheme investing in maximum 30 multi cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - January 2025



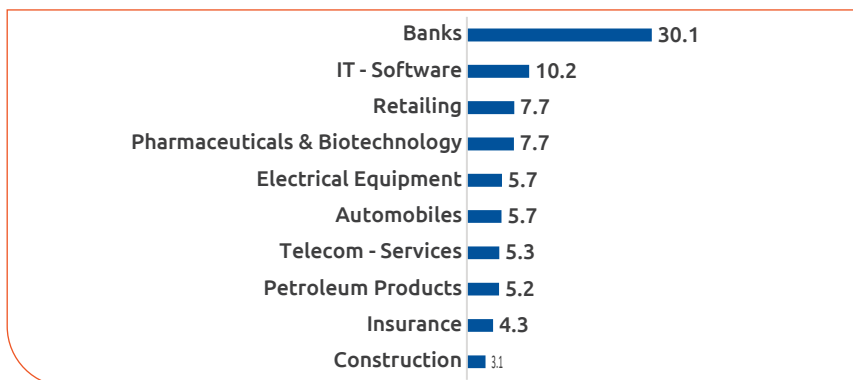
FUND FACTS & FEATURES

- Fund Managers**
Mr. Bharath S & Mr. Sudhir Kedia
- Launch**
November 2005
- Minimum Investment**
Rs.100/- per application and multiples of Rs.1/- thereafter
- SIP**
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**
0.25% within 7 days from the date of allotment; >7 days: Nil
- Plan / Option**
Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

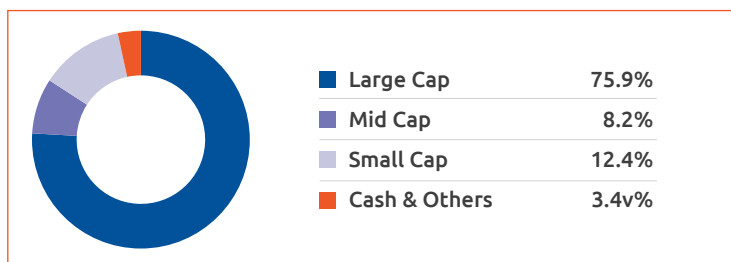
FUND MANAGER UPDATE

- The fund invests in maximum 30 stocks with adequate diversification across sectors.
- It focuses on a concentrated, high-conviction portfolio across different market capitalizations. Presently large caps (84%), with 7% in mid-caps and 3% in small caps. The portfolio's valuation aligns closely with large-cap valuations.
- We hold a O/W position in Retailing as we trust in robust consumption supported by middle-class income, Banks for lucrative valuations. We are underweighting in Power as Power sector is trading above its historical averages and FMCG for slow growth. We are increasing auto as we got opportunities due to recent market correction.

TOP 10 - INDUSTRY PROFILE (%)



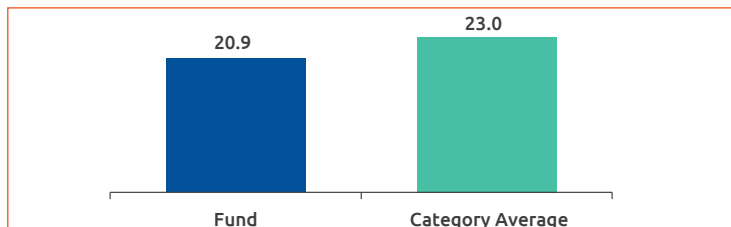
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

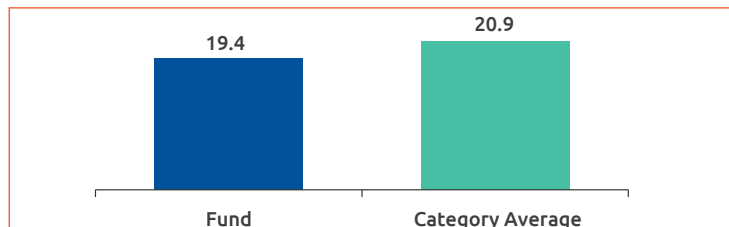
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	10.4	Finance	5.9
Retailing	5.2	Diversified FMCG	3.6
Electrical Equipment	4.0	Power	3.2

PRICE TO EARNINGS*



* Trailing P/E

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2024

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	8.8
ICICI Bank Ltd	7.2
Infosys Ltd	5.7
Bharti Airtel Ltd	5.3
Reliance Industries Ltd	5.2

TOP 5 MID CAP STOCKS (%)

ICICI Lombard General Insurance	4.3
Thermax Ltd	2.0
IndusInd Bank Ltd	2.0
-	-

TOP 5 SMALL CAP STOCKS (%)

Triveni Turbine Ltd	3.7
Gland Pharma Ltd	3.5
Craftsman Automation Ltd	3.0
Happy Forgings Ltd	2.3
-	-

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WHAT'S IN - OUT

What's In	What's Out
Gland Pharma Ltd	Sun Pharmaceuticals Ltd
Happy Forgings Ltd	Sundaram Liquid Fund - Direct Growth
Thermax Ltd	Adani Ports & SEZ Ltd
-	SBI Life Insurance Company Ltd
-	ABB India Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
ICICI Lombard General Insurance Company Ltd	4.0
Dr. Reddys Laboratories Ltd	3.8
Triveni Turbine Ltd	3.7
Zomato Ltd	3.5
Gland Pharma Ltd	3.4

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	13.0	10.1	9.6	11,295	11,006	10,958	1,20,000	1,19,345	1,17,932	1,19,885
Last 3 years	11.8	14.2	12.0	13,965	14,916	14,058	3,60,000	4,48,935	4,57,717	4,39,405
Last 5 years	17.2	18.2	15.8	22,089	23,054	20,844	6,00,000	9,14,281	9,58,481	8,96,145
Since Inception	15.3	13.9	13.6	1,53,826	1,21,583	1,16,449	23,00,000	1,03,45,070	1,00,66,455	90,95,192

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	18.2	11.6	21.9	21.1	21.3	25.4	Bharath S & Ratish B Varier
Sundaram Services Fund	13.8	13.6	15.1	9.4	19.5	13.5	Rohit Seksaria & Bharath S, Patanjali Srinivasan (Overseas)
Sundaram Large and Mid Cap Fund	13.0	11.1	13.1	16.8	17.5	20.7	Bharath S & Ashish Agarwal
Sundaram Large Cap Fund	8.2	10.3	11.1	12.3	13.8	16.0	Ashwin Jain & Bharath S
Sundaram Aggressive Hybrid Fund	10.6	10.0	11.0	11.5	13.8	14.3	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	8.7	9.3	9.8	9.5	13.1	11.9	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Ashwin Jain							
Sundaram Large Cap Fund	8.2	10.3	11.1	12.3	13.8	16.0	Ashwin Jain & Bharath S
Sundaram Focused Fund	13.0	10.1	11.8	14.2	17.2	18.2	Bharath S & Ashwin Jain

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equities across market capitalizations <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>The risk of the scheme is Very High</p>	<p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.