

Sundaram Focused Fund

An open-ended equity scheme investing in maximum 30 multi cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - March 2025

	Month End AUM	₹ 1,044 Cr.
	Total Stocks #	26
	Stock Overlap	37%
	Sector Overlap	79%
	Top 10 Stocks as % Total Portfolio	54.3%
	Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

	Fund Managers Mr. Bharath S & Mr. Sudhir Kedia
	Launch November 2005
	Minimum Investment Rs.100/- per application and multiples of Rs.1/- thereafter
	SIP Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	Exit Load 0.25% within 7 days from the date of allotment; >7 days: Nil
	Plan / Option Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

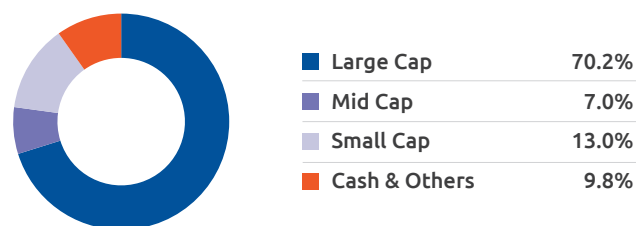
FUND MANAGER UPDATE

- The category is limited to 30 stocks; we have included 26, mirroring the index's cap curve. With over 70% in large caps, the portfolio can better handle volatility.
- Positioning of the portfolio focuses on the suitable allocation to high conviction bets to create optimum concentration to generate alpha.
- Valuation wise the portfolio is better than peer average and parallel to large cap.
- Unique bets on stock selection would help to create differentiation with portfolio.
- We hold a decent allocation into consumption as we trust in robust consumption supported by middle-class income, Banks for lucrative valuations. We are underweighting in Power as Power sector is trading above its historical averages and FMCG for slow growth. We are increasing auto as we got opportunities due to recent market correction.

TOP 10 - INDUSTRY PROFILE (%)

Banks	27.8
IT - Software	8.8
Pharmaceuticals & Biotechnology	7.7
Telecom - Services	5.7
Automobiles	5.6
Petroleum Products	5.4
Electrical Equipment	5.1
Insurance	4.2
Retailing	3.6
Auto Components	3.5

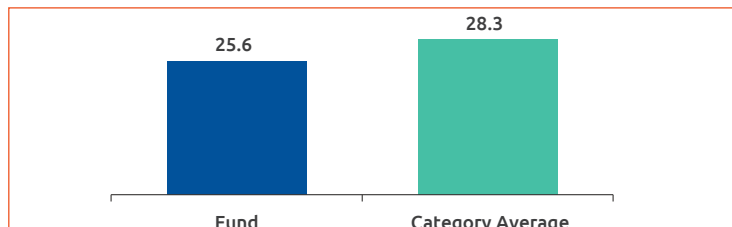
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

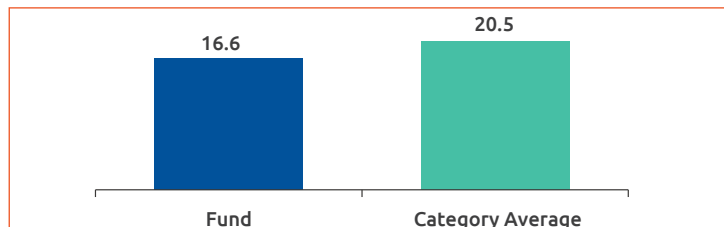
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	6.9	Finance	6.3
Electrical Equipment	3.3	Power	3.4
Pharmaceuticals & Biotechnology	2.8	Diversified FMCG	3.3

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of Feb 28, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of Feb 28, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	9.6
ICICI Bank Ltd	9.0
Bharti Airtel Ltd	5.7
Reliance Industries Ltd	5.4
Infosys Ltd	4.8

TOP 5 MID CAP STOCKS (%)

ICICI Lombard General Insurance	4.2
Thermax Ltd	1.9
IndusInd Bank Ltd	0.9
-	-

TOP 5 SMALL CAP STOCKS (%)

Gland Pharma Ltd	3.7
Craftsman Automation Ltd	3.5
Triveni Turbine Ltd	3.2
Happy Forgings Ltd	2.6
-	-

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WHAT'S IN - OUT

What's In	What's Out
Avenue Supermarts Ltd	Zomato Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
ICICI Lombard General Insurance Company Ltd	4.0
Dr. Reddys Laboratories Ltd	3.6
ICICI Bank Ltd	3.6
Gland Pharma Ltd	3.6
TVS Motor Company Ltd	3.6

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	4.6	6.4	6.7	10,461	10,637	10,665	1,20,000	1,14,854	1,15,873	1,19,089
Last 3 years	11.0	13.8	11.7	13,698	14,761	13,956	3,60,000	4,30,250	4,43,672	4,32,201
Last 5 years	22.3	26.2	23.7	27,372	32,055	28,957	6,00,000	8,68,341	9,21,534	8,74,940
Since Inception	15.0	13.7	13.5	1,50,052	1,20,360	1,16,635	23,20,000	1,01,11,385	99,85,809	91,30,424

Past performance may or may not be sustained in future. Returns/investment value are as of March 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on March 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	12.4	8.2	21.0	20.5	30.4	34.6	Bharath S & Ratish B Varier
Sundaram Services Fund	10.9	13.4	14.1	10.1	27.8	22.6	Rohit Seksaria & Bharath S, Patanjali Srinivasan (Overseas)
Sundaram Large and Mid Cap Fund	7.9	7.3	13.0	16.4	25.5	29.2	Bharath S & Ashish Agarwal
Sundaram Large Cap Fund	3.2	6.1	11.0	12.1	21.0	23.8	Ashwin Jain & Bharath S
Sundaram Aggressive Hybrid Fund	7.3	7.4	11.2	11.4	19.3	19.0	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	6.4	7.9	9.8	9.5	14.1	15.4	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Ashwin Jain							
Sundaram Focused Fund	4.6	6.4	11.0	13.8	22.3	26.2	Bharath S & Ashwin Jain
Sundaram Large Cap Fund	3.2	6.1	11.0	12.1	21.0	23.8	Ashwin Jain & Bharath S

Data as on March 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equities across market capitalizations <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.