

Sundaram Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - February 2025

	Month End AUM	₹ 1,834 Cr.
	Total Stocks #	64
	Stock Overlap	51%
	Sector Overlap	86%
	Top 10 Stocks as % Total Portfolio	42.8%
	Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

Fund Managers
Mr. Sudhir Kedia, Bharath S, Mr. Dwijendra Srivastava, Mr. Pathanjali Srinivasan (Overseas Equities)

Launch
September 2022

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

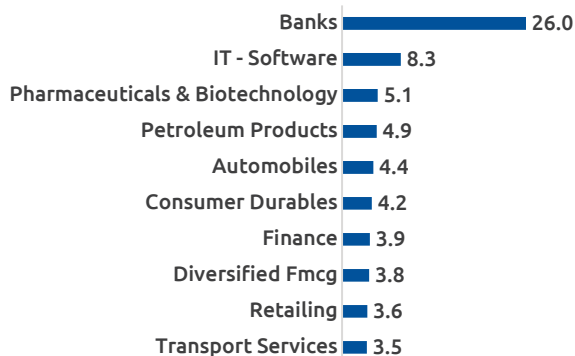
Exit Load
Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment.
Nil For redemption after 365 days from thedate of allotment.

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

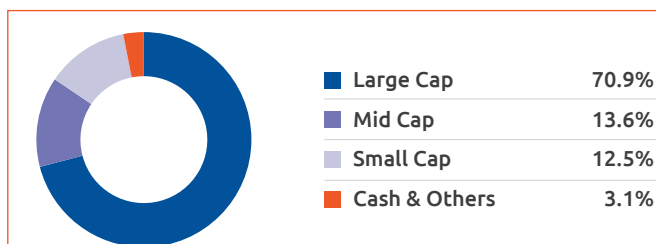
FUND MANAGER UPDATE

- This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about two third of the fund is allocated towards large caps and rest across mid and small caps.
- We are overweight in Banks / Financials, Communications and Pharma due to relatively favourable valuations and sector specific tailwinds. We continue to remain underweight in Auto.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

TOP 10 - INDUSTRY PROFILE (%)



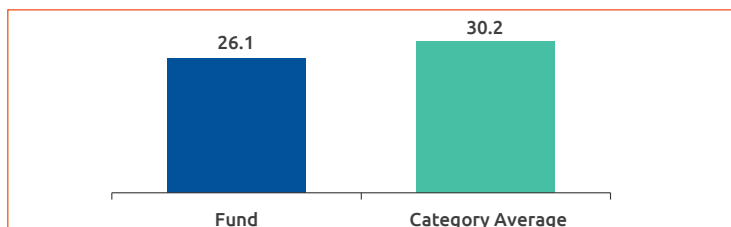
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

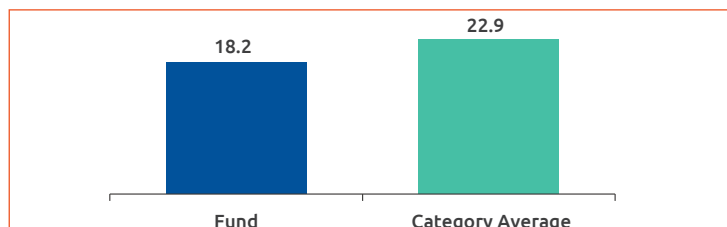
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	5.0	Finance	2.3
Transport Services	2.7	Power	2.2
Fertilizers & Agro-chemicals	1.3	Ferrous Metals	1.8

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of January 31, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of January 31, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	9.4
ICICI Bank Ltd	7.6
Infosys Ltd	4.6
Reliance Industries Ltd	4.5
Larsen & Toubro Ltd	3.5

TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	1.9
Aurobindo Pharma Ltd-Equ	1.5
Blue Star Ltd	1.4
UPL Limited	1.0
Apollo Hospitals Enterprises	1.0

TOP 5 SMALL CAP STOCKS (%)

ICRA Ltd	1.3
Triveni Turbine Ltd	1.3
Bata India Ltd	1.3
Metropolis Healthcare Ltd	1.2
Force Motors Ltd	1.0

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WHAT'S IN - OUT

What's In	What's Out
CAMS	ITC Hotels Ltd
Force Motors Ltd	Bharti Hexacom Ltd
Apollo Hospitals Enterprises Ltd	Laurus Labs Ltd
UPL Limited	-

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
ICICI Bank Ltd	2.4
Interglobe Aviation Ltd	2.1
Ultratech Cement Ltd	1.6
IndusInd Bank Ltd	1.5
State Bank of India	1.4

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	2.0	(0.1)	1.9	10,202	9,992	10,189	1,20,000	1,10,744	1,07,809	1,12,045
Last 3 years	-	-	-	-	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-	-	-	-	-
Since Inception	10.4	12.1	10.7	12,795	13,267	12,862	2,90,000	3,15,646	3,19,042	3,15,793

Past performance may or may not be sustained in future. Returns/investment value are as of February 28, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on February 28, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Sudhir Kedia							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	(6.1)	(7.3)	16.3	15.2	24.9	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	(6.6)	(7.3)	16.4	15.2	24.4	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	(5.5)	(7.3)	15.5	15.2	24.0	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series II	(0.9)	(0.4)	11.6	N.A.	16.4	N.A.	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	0.5	(0.1)	10.7	12.7	14.3	17.8	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	6.7	5.9	9.8	8.3	10.3	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	4.2	0.1	19.0	19.4	19.5	24.0	Bharath S & Ratish B Varier
Sundaram Services Fund	7.1	7.6	14.6	9.3	18.3	13.8	Rohit Seksaria & Bharath S, Patanjali Srinivasan (Overseas)
Sundaram Focused Fund	3.2	(0.1)	11.2	12.7	16.2	17.8	Bharath S & Ashwin Jain
Sundaram Large Cap Fund	(0.2)	0.9	10.3	10.9	13.4	16.0	Ashwin Jain & Bharath S
Sundaram Aggressive Hybrid Fund	2.5	3.3	10.1	10.5	13.2	14.1	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	2.8	5.0	9.1	8.9	12.4	11.8	Bharath S & Clyton Richard Fernandes (Equity); Dwijendra Srivastava (Fixed Income)

Data as on February 28, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Capital appreciation over long term Investments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER The risk of the scheme is Very High</p>	<p>RISKOMETER The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.