

Sundaram Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - March 2025

Month End AUM	₹ 1,957 Cr.
Total Stocks #	65
Stock Overlap	51%
Sector Overlap	85%
Top 10 Stocks as % Total Portfolio	42.3%
Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

Fund Managers	Mr. Sudhir Kedia, Bharath S, Mr. Dwijendra Srivastava, Mr. Pathanjali Srinivasan (Overseas Equities)
Launch	September 2022
Minimum Investment	Rs.100/- per application and multiples of Rs.1/- thereafter
SIP	Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
Exit Load	Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment. Nil For redemption after 365 days from thedate of allotment.
Plan / Option	Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

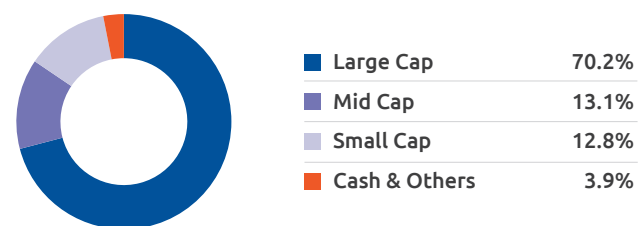
FUND MANAGER UPDATE

- This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about 70% of the fund is allocated towards large caps and rest across mid and small caps.
- The fund has shown resilience during recent market volatility.
- We are overweight in Banks due to relatively favourable valuations. We continue to remain underweight in Power, IT.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

TOP 10 - INDUSTRY PROFILE (%)

Banks	26.5
IT - Software	5.8
Automobiles	5.3
Pharmaceuticals & Biotechnology	5.1
Petroleum Products	4.9
Finance	3.8
Diversified Fmcg	3.7
Construction	3.6
Cement & Cement Products	3.5
Transport Services	3.5

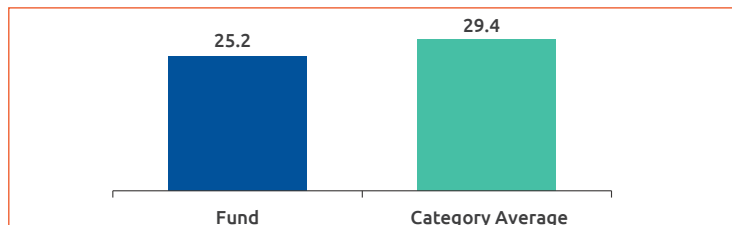
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

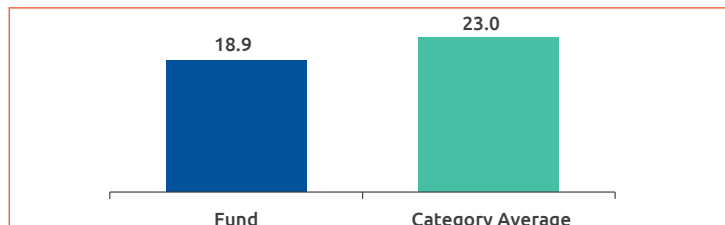
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	5.6	IT - Software	3.0
Transport Services	2.6	Finance	2.6
Fertilizers & Agro-chemicals	1.5	Power	2.5

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of Feb 28, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of Feb 28, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	9.3
ICICI Bank Ltd	7.9
Reliance Industries Ltd	4.4
Larsen & Toubro Ltd	3.6
Infosys Ltd	3.3

TOP 5 MID CAP STOCKS (%)

Aurobindo Pharma Ltd-Equ	1.5
IndusInd Bank Ltd	1.2
UPL Limited	1.2
Blue Star Ltd	1.1
Apollo Hospitals Enterprises	1.0

TOP 5 SMALL CAP STOCKS (%)

Force Motors Ltd	1.4
Triveni Turbine Ltd	1.3
ICRA Ltd	1.3
Bata India Ltd	1.2
Metropolis Healthcare Ltd	1.2

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WHAT'S IN - OUT

What's In	What's Out
Mahindra & Mahindra Ltd	-

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
ICICI Bank Ltd	2.6
Interglobe Aviation Ltd	2.1
Ultratech Cement Ltd	1.7
State Bank of India	1.5
HDFC Bank Ltd	1.5

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	6.7	6.4	6.7	10,673	10,637	10,665	1,20,000	1,17,635	1,15,873	1,19,089
Last 3 years	-	-	-	-	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-	-	-	-	-
Since Inception	12.7	14.8	13.0	13,601	14,243	13,674	3,00,000	3,46,156	3,53,227	3,46,354

Past performance may or may not be sustained in future. Returns/investment value are as of March 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on March 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Sudhir Kedia							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	1.9	6.2	15.0	16.4	37.1	36.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	3.1	6.2	14.3	16.4	35.9	36.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	1.6	6.2	15.0	16.4	35.7	36.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series II	5.8	6.0	12.6	13.7	25.1	26.3	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	5.1	6.4	11.6	13.8	23.3	26.2	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	8.8	7.8	10.3	8.8	13.0	12.3	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Bharath S							
Sundaram Mid Cap Fund	12.4	8.2	21.0	20.5	30.4	34.6	Bharath S & Ratish B Varier
Sundaram Services Fund	10.9	13.4	14.1	10.1	27.8	22.6	Rohit Seksaria & Bharath S, Patanjali Srinivasan (Overseas)
Sundaram Large and Mid Cap Fund	7.9	7.3	13.0	16.4	25.5	29.2	Bharath S & Ashish Agarwal
Sundaram Large Cap Fund	3.2	6.1	11.0	12.1	21.0	23.8	Ashwin Jain & Bharath S
Sundaram Aggressive Hybrid Fund	7.3	7.4	11.2	11.4	19.3	19.0	Bharath S & Clyton Richard Fernandes (Equity), Sandeep Agarwal & Dwijendra Srivastava (Fixed Income)
Sundaram Balanced Advantage Fund	6.4	7.9	9.8	9.5	14.1	15.4	Bharath S & Clyton Richard Fernandes (Equity) ; Dwijendra Srivastava (Fixed Income)

Data as on March 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Capital appreciation over long termInvestments in a dynamic mix of equity and equity related instruments across large cap, mid cap and small cap stocks. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>		
	RISKOMETER The risk of the scheme is Very High	RISKOMETER The risk of the benchmark is Very High

Mutual fund investments are subject to market risks, read all scheme related documents carefully.