

Sundaram ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - January 2025

	Month End AUM	₹ 1,299 Cr.
	Total Stocks #	66
	Stock Overlap	48%
	Sector Overlap	85%
	Top 10 Stocks as % Total Portfolio	39.5%
	Benchmark (Tier I)	Nifty 500 TRI

FUND FACTS & FEATURES

Fund Managers
Mr. Sudhir Kedia & Mr. Rohit Seksaria

Launch
March 1996

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

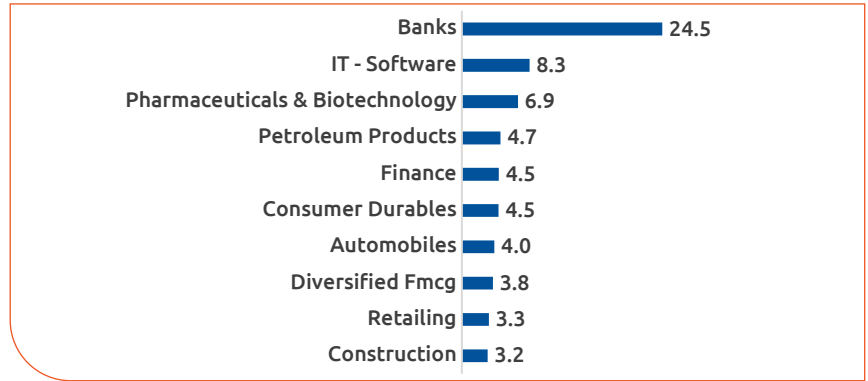
Exit Load
Nil (lock in period 36 months)

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

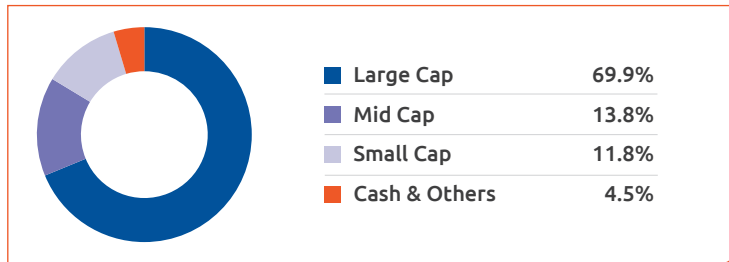
FUND MANAGER UPDATE

- The fund is diversified equity fund that invests in fundamentally strong companies across market capitalisation. This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about two third of the fund is allocated towards large caps and rest across mid and small caps.
- We are overweight in Banks / Financials, Communications and Pharma due to relatively favourable valuations and sector specific tailwinds. We are underweight in Power due to premium valuations and near-term growth moderations and neutral in IT.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

TOP 10 - INDUSTRY PROFILE (%)



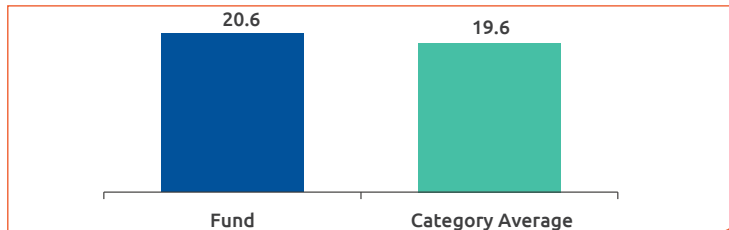
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

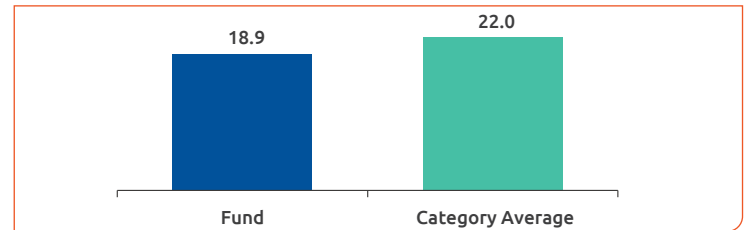
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	4.8	Power	2.3
Transport Services	2.3	IT - Software	1.9
Pharmaceuticals & Biotechnology	2.1	Ferrous Metals	1.6

PRICE TO EARNINGS*



* Trailing P/E

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2024

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank	8.4
ICICI Bank	7.1
Infosys	4.4
Reliance Industries	4.2
Larsen & Toubro	3.2

TOP 5 MID CAP STOCKS (%)

IndusInd Bank	1.7
Aurobindo Pharma	1.6
Blue Star	1.5
United Breweries	1.4
Jubilant Foodworks	1.3

TOP 5 SMALL CAP STOCKS (%)

ICRA	1.4
Bata India	1.3
PNB Housing Finance	1.2
Force Motors	1.2
DELHIVERY	1.0

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WHAT'S IN - OUT

What's In	What's Out
Praj Industries Ltd	Waree Energies Ltd
PI Industries Ltd	Multi Commodity Exchange of India Limited
ITC Hotels Ltd	-

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
Bharti Airtel Ltd - Partly Paid Right Shares	2.6
ICICI Bank Ltd	2.1
Ultratech Cement Ltd	1.7
Interglobe Aviation Ltd	1.6
ICRA Ltd	1.4

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	12.2	10.1	9.6	11,224	11,006	10,958	1,20,000	1,19,260	1,17,932	1,19,885
Last 3 years	12.6	14.2	12.0	14,276	14,916	14,058	3,60,000	4,48,608	4,57,717	4,39,405
Last 5 years	17.8	18.2	15.8	22,749	23,054	20,844	6,00,000	9,37,290	4,57,717	8,96,145
Since Inception	18.0	14.1	-	11,78,077	4,50,885	-	34,60,000	8,01,00,694	3,13,37,511	-

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Sudhir Kedia							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	5.1	6.3	18.4	15.9	26.4	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	4.6	6.3	18.4	15.9	26.1	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	6.3	6.3	17.6	15.9	25.8	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series I	8.2	9.7	12.6	14.2	16.5	18.2	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	9.6	10.1	11.7	14.2	14.7	18.2	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	11.1	8.7	9.9	8.7	10.4	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Rohit Seksaria							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	5.1	6.3	18.4	15.9	26.4	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	4.6	6.3	18.4	15.9	26.1	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	6.3	6.3	17.6	15.9	25.8	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Financial Services Opportunities Fund	6.1	14.4	15.8	10.2	14.2	10.9	Rohit Seksaria & Ashish Agarwal
Sundaram Equity Savings Fund	11.1	8.7	9.9	8.7	10.4	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	7.0	7.5	6.0	6.7	4.9	5.3	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth with a three-year lock-in Investment in equity & equity related securities including equity derivatives of companies across market capitalization <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER The risk of the scheme is Very High</p>	<p>RISKOMETER The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.