

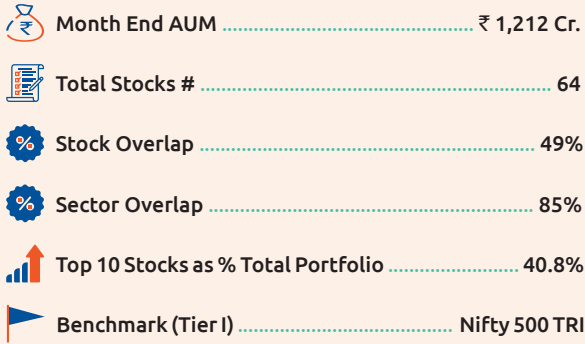
Sundaram ELSS Tax Saver Fund

An open-ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - February 2025



FUND FACTS & FEATURES

Fund Managers
Mr. Sudhir Kedia & Mr. Rohit Seksaria

Launch
March 1996

Minimum Investment
Rs.100/- per application and multiples of Rs.1/- thereafter

SIP
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750

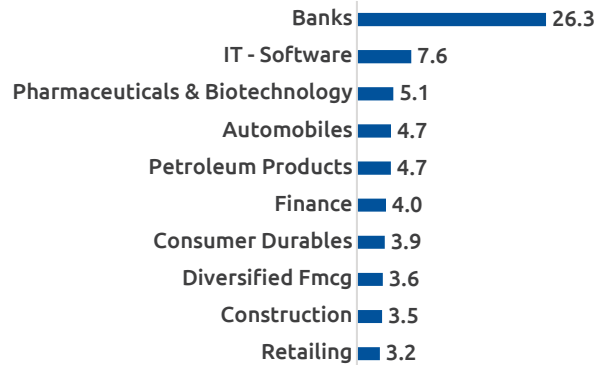
Exit Load
Nil (lock in period 36 months)

Plan / Option
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

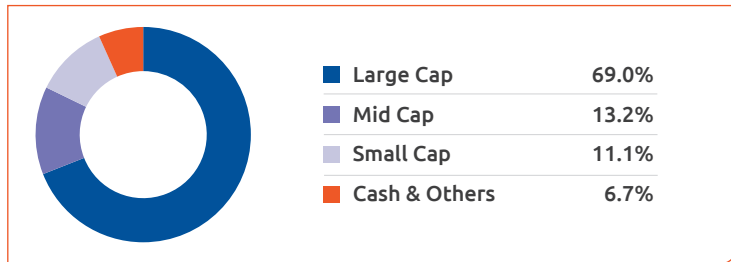
FUND MANAGER UPDATE

- The fund is diversified equity fund that invests in fundamentally strong companies across market capitalisation. This fund dynamically invests across large, mid, and small caps based on relative attractiveness and valuations. Stock selection across cap curves and especially within the mid and small cap ideas are largely based on bottom-up approach. Currently, about two third of the fund is allocated towards large caps and rest across mid and small caps.
- We are overweight in Banks / Financials, Communications and Pharma due to relatively favourable valuations and sector specific tailwinds. We are underweight in Power due to premium valuations and near-term growth moderations and neutral in IT.
- We reduced/exited some weights in certain stocks to book profits or to reduce risk due to near term headwinds.

TOP 10 - INDUSTRY PROFILE (%)



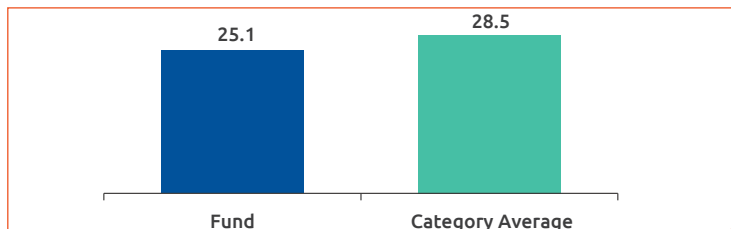
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

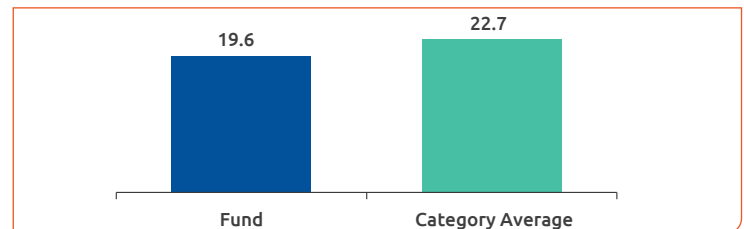
Overweights Vs Benchmark		Underweight Vs Benchmark	
Banks	5.3	Power	2.2
Transport Services	2.3	Finance	2.2
Fertilizers & Agro-chemicals	1.3	IT - Software	2.1

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of January 31, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of January 31, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	9.2
ICICI Bank Ltd	7.3
Reliance Industries Ltd	4.3
Infosys Ltd	4.3
Larsen & Toubro Ltd	3.5

TOP 5 MID CAP STOCKS (%)

IndusInd Bank Ltd	1.8
Aurobindo Pharma Ltd-Equ	1.5
Blue Star Ltd	1.4
Federal Bank	1.1
UPL Limited	1.0

TOP 5 SMALL CAP STOCKS (%)

Force Motors Ltd	1.3
Bata India Ltd	1.3
ICRA Ltd	1.3
Metropolis Healthcare Ltd	1.2
PNB Housing Finance Ltd	1.0

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WHAT'S IN - OUT

What's In	What's Out
Apollo Hospitals Enterprises Ltd	ITC Hotels Ltd
Computer Age Management Services Ltd	Bharti Hexacom Ltd
UPL Limited (Previously) United Phosphorous Ltd	Navin Flourine International Ltd
-	Laurus Labs Ltd

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
ICICI Bank Ltd	2.1
Interglobe Aviation Ltd	1.8
Ultratech Cement Ltd	1.6
IndusInd Bank Ltd	1.4
State Bank of India	1.4

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	1.6	(0.1)	1.9	10,156	9,992	10,189	1,20,000	1,10,228	1,07,809	1,12,045
Last 3 years	11.7	12.7	10.9	13,949	14,320	13,652	3,60,000	4,15,091	4,17,721	4,10,351
Last 5 years	17.5	17.8	15.9	22,380	22,683	20,966	6,00,000	8,63,416	8,71,247	8,34,096
Since Inception	17.6	13.7	-	11,00,189	4,15,778	-	34,70,000	7,48,14,195	2,89,06,678	-

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Sudhir Kedia							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	(6.1)	(7.3)	16.3	15.2	24.9	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	(6.6)	(7.3)	16.4	15.2	24.4	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	(5.5)	(7.3)	15.5	15.2	24.0	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series II	(0.9)	(0.4)	11.6	N.A.	16.4	N.A.	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	0.5	(0.1)	10.7	12.7	14.3	17.8	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	6.7	5.9	9.8	8.3	10.3	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Performance details for schemes managed by Mr. Rohit Seksaria							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	(6.1)	(7.3)	16.3	15.2	24.9	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	(6.6)	(7.3)	16.4	15.2	24.4	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	(5.5)	(7.3)	15.5	15.2	24.0	22.0	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	0.5	(0.1)	10.7	12.7	14.3	17.8	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	6.7	5.9	9.8	8.3	10.3	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	6.9	7.5	6.1	6.7	4.8	5.3	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth with a three-year lock-in Investment in equity & equity related securities including equity derivatives of companies across market capitalization <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER The risk of the scheme is Very High</p>	<p>RISKOMETER The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.