

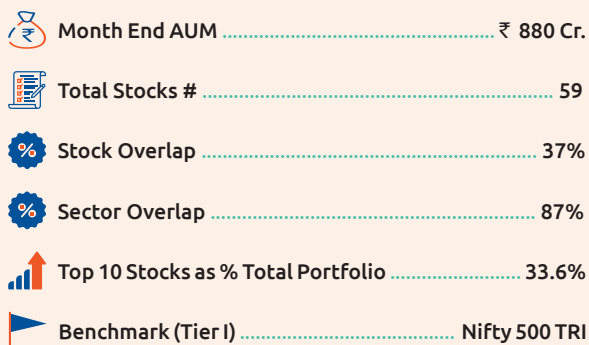
# Sundaram Dividend Yield Fund

An open-ended equity scheme predominantly investing in dividend yielding stocks



**SUNDARAM MUTUAL**  
Sundaram Finance Group

Fund Insights - January 2025



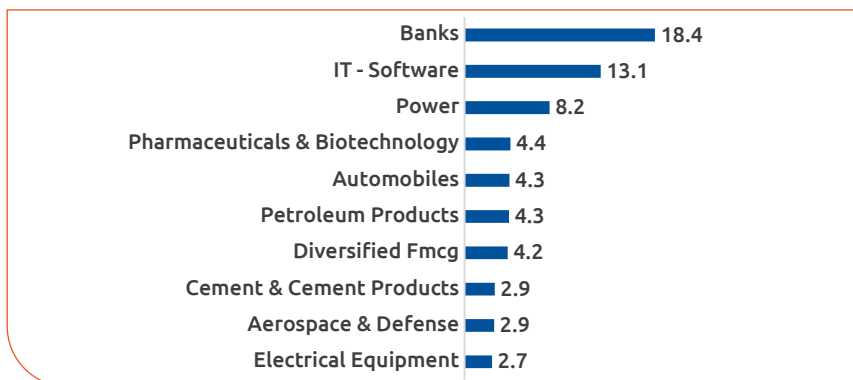
## FUND FACTS & FEATURES

- Fund Managers**  
Mr. Ratish B Varier & Mr. Ashish Aggarwal
- Launch**  
October 2004
- Minimum Investment**  
Rs.5000/- per application and multiples of Rs.1/- thereafter
- SIP**  
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**  
Nil – for up to 25% of the units and 1% formore than 25% of the units, if redeemedwithin 365 days from the date of allotment.  
Nil For redemption after 365 days from thedate of allotment.
- Plan / Option**  
Regular and Direct  
Growth & IDCW (Payout, Re-investment, Transfer)

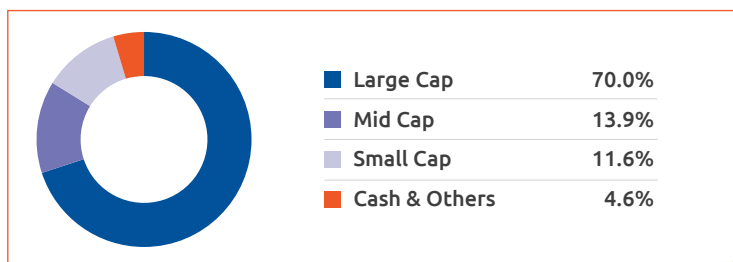
## FUND MANAGER UPDATE

- This fund is one of the highest dividend yielders compared to both peers and the index. Our Dividend Yield Fund have a weighted average dividend yield of~ 1.5%, compared to Nifty 500 index weight average dividend yield of ~1%.
- This fund adheres to its mandate by holding high dividend-yielding stocks. All included stocks are high cash flow generating companies that have history of paying dividends.
- The lack of significant IPOs and small-cap investments, due to their non-dividend history, affected performance over the past year. However, this strategy may fare better during market volatility.
- We have a focus on IT, Power, Oil & Gas, and Pharma sectors. Our portfolio is approximately 70% large-cap and 25% mid and small-cap stocks.
- We didn't do any major changes as far as sector weightages are concerned on a month-on-month basis. However, continue to add companies where a) near term earnings visibility is relatively strong, b) are strong Free cash flow generating.
- Continue to avoid sectors like Real Estate and EPC given low free cash generation. Also avoided new age digital companies given lack of dividend paying history.

## TOP 10 - INDUSTRY PROFILE (%)



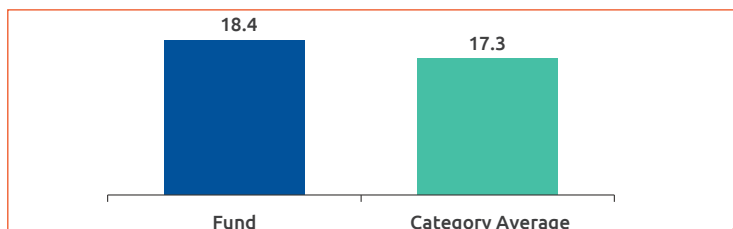
## MARKET CAP (%)



## PORTFOLIO CONSTRUCTION - SECTOR BETS

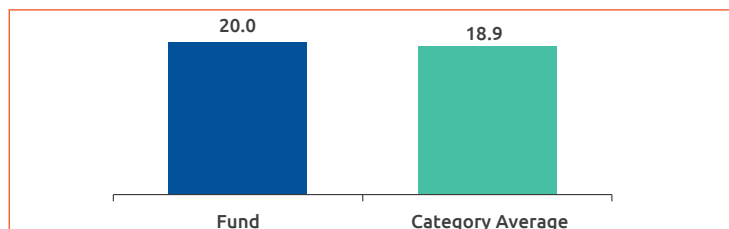
Overweights Vs Benchmark		Underweight Vs Benchmark	
Power	5.1	Finance	3.2
IT - Software	3.0	Retailing	2.5
Aerospace & Defense	1.7	Capital Markets	1.6

## PRICE TO EARNINGS\*



\* Trailing P/E

## HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2024

## TOP 5 LARGE CAP STOCKS (%)

HDFC Bank	6.6
Infosys	4.6
ICICI Bank	4.3
NTPC	3.1
Reliance Industries	2.9

## TOP 5 MID CAP STOCKS (%)

GE Vernova T and D India	1.4
HPCL	1.4
NHPC	1.4
Marico	1.3
Blue Star	1.2

## TOP 5 SMALL CAP STOCKS (%)

Aster DM Healthcare	1.9
CESC	1.4
TD Power Systems	1.2
NIIT Learning Systems	1.1
Apollo Tyres	1.1

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## WHAT'S IN - OUT

What's In	What's Out
Hindustan Petroleum Corpn Ltd	Indian Oil Corporation Ltd
-	Federal Bank

## TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
NTPC LTD	2.2
Aster DM Healthcare Ltd	1.9
Power Grid Corporation of India Ltd	1.6
Coal India Ltd	1.5
Bank of Baroda	1.4

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	7.9	10.1	9.6	10,786	11,006	10,958	1,20,000	1,16,584	1,17,932	1,19,885
Last 3 years	15.2	14.2	12.0	15,279	14,916	14,058	3,60,000	4,64,628	4,57,717	4,39,405
Last 5 years	18.8	18.2	15.8	23,674	23,054	20,844	6,00,000	9,64,443	9,58,481	8,96,145
Since Inception	13.5	15.4	14.9	1,30,399	1,82,642	1,68,428	24,30,000	1,16,56,263	1,19,80,704	1,09,20,608

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
<b>Performance details for schemes managed by Mr. Ratish B Varier</b>							
Sundaram Infrastructure Advantage Fund	11.1	7.1	18.5	19.3	21.6	22.3	Ashish Agarwal & Ratish B Varier
Sundaram Mid Cap Fund	18.2	11.6	21.9	21.1	21.3	25.4	Bharath S & Ratish B Varier
Sundaram Dividend Yield Fund	7.9	10.1	15.2	14.2	18.8	18.2	Ratish B Varier & Ashish Agarwal
Sundaram Multi Cap Fund	10.3	9.6	13.5	16.1	18.4	21.0	Sudhir Kedia & Ratish B Varier
Sundaram Consumption Fund	17.0	16.6	18.1	18.3	16.3	18.3	Ratish B Varier
<b>Performance details for schemes managed by Mr. Ashish Aggarwal</b>							
Sundaram Infrastructure Advantage Fund	11.1	7.1	18.5	19.3	21.6	22.3	Ashish Agarwal & Ratish B Varier
Sundaram Dividend Yield Fund	7.9	10.1	15.2	14.2	18.8	18.2	Ratish B Varier & Ashish Agarwal
Sundaram Nifty 100 Equal Weight Fund	10.2	11.8	14.3	15.5	17.8	19.5	Rohit Seksaria & Ashish Agarwal
Sundaram Large and Mid Cap Fund	13.0	11.1	13.1	16.8	17.5	20.7	Bharath S & Ashish Agarwal
Sundaram Financial Services Opportunities Fund	6.1	14.4	15.8	10.2	14.2	10.9	Rohit Seksaria & Ashish Agarwal
Sundaram Arbitrage Fund	7.0	7.5	6.0	6.7	4.9	5.3	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKMETER	Fund	Nifty 500 TRI
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities including equity derivatives of high dividend yield companies.</li> </ul> <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p><b>RISKMETER</b> The risk of the scheme is Very High</p>	<p><b>RISKMETER</b> The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.