

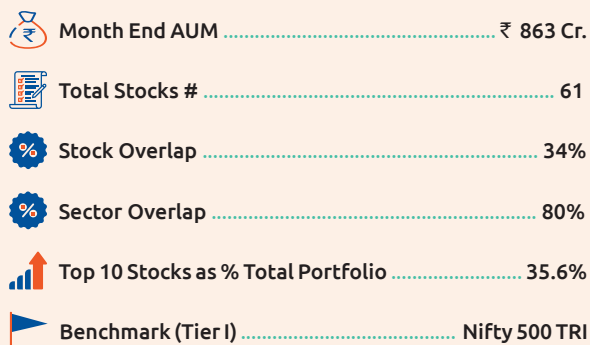
Sundaram Dividend Yield Fund

An open-ended equity scheme predominantly investing in dividend yielding stocks

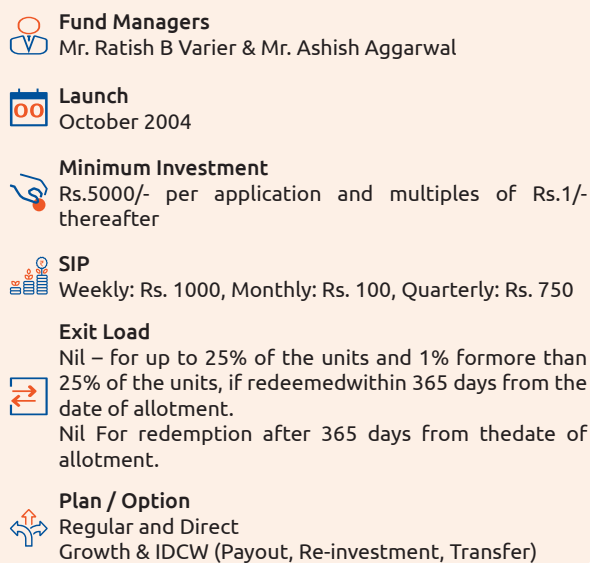


SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - March 2025



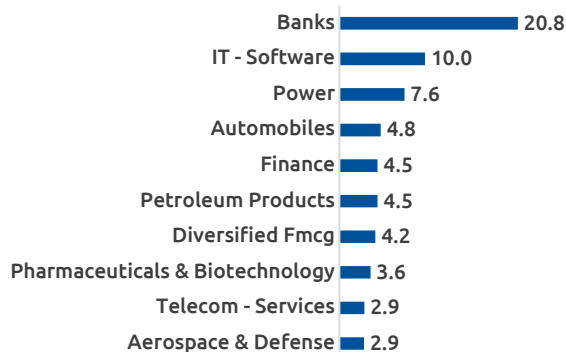
FUND FACTS & FEATURES



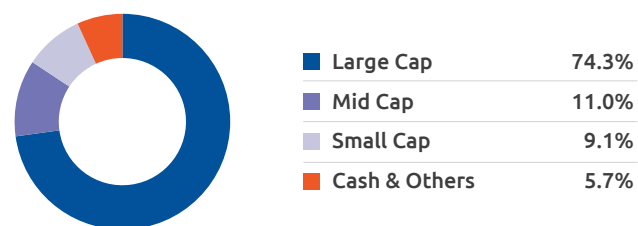
FUND MANAGER UPDATE

- This fund is one of the highest dividend yielders compared to both peers and the index. Our Dividend Yield Fund have a weighted average dividend yield of~ 1.7%, compared to Nifty 500 index weight average dividend yield of ~1.2%.
- This fund adheres to its mandate by holding high dividend-yielding stocks. All included stocks are high cash flow generating companies that have history of paying dividends.
- We have included REIT in the portfolio to have more stability during volatility with attractive yield.
- The lack of significant IPOs and small-cap investments, due to their non-dividend history, affected performance over the past year. However, this strategy may fare better during market volatility.
- The portfolio is overweight in Power, Defence and Consumable Fuels and underweight Finance, Durable and Retail.
- Continue to avoid sectors like Real Estate and EPC given low free cash generation. Also avoided new age digital companies given lack of dividend paying history.

TOP 10 - INDUSTRY PROFILE (%)



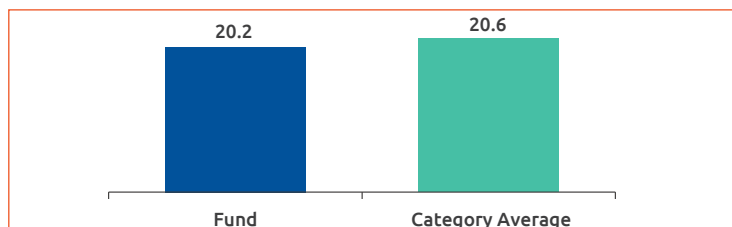
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

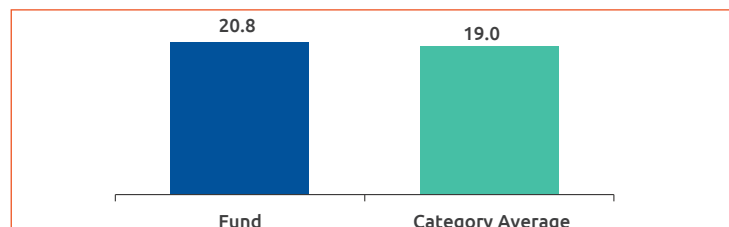
Overweights Vs Benchmark		Underweight Vs Benchmark	
Power	4.2	Retailing	2.5
Aerospace & Defense	1.7	Finance	1.9
Consumable Fuels	1.6	Consumer Durables	1.6

PRICE TO EARNINGS*



* Trailing P/E, Source: Value Research as of Feb 28, 2025

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of Feb 28, 2025

TOP 5 LARGE CAP STOCKS (%)

HDFC Bank Ltd	8.2
ICICI Bank Ltd	5.5
Infosys Ltd	3.5
NTPC Ltd	3.3
Reliance Industries Ltd	3.0

TOP 5 MID CAP STOCKS (%)

HDFC Bank Ltd	8.2
ICICI Bank Ltd	5.5
Infosys Ltd	3.5
NTPC Ltd	3.3
Reliance Industries Ltd	3.0

TOP 5 SMALL CAP STOCKS (%)

Aster DM Healthcare Ltd	1.8
Emami Ltd	1.4
CESC Ltd	1.1
Apollo Tyres Ltd	1.1
SANOFI India Ltd	0.9

Sundaram Dividend Yield Fund

An open-ended equity scheme predominantly investing in dividend yielding stocks



SUNDARAM MUTUAL
— Sundaram Finance Group —

Fund Insights - March 2025

WHAT'S IN - OUT

What's In	What's Out
Emami Ltd	IndusInd Bank Ltd
NHPC Ltd	TD Power Systems Ltd
-	NIIT Learning Systems Ltd
-	Coromandel International Ltd Prv (Coromandel Fertilisers Ltd)

TOP 5 OVERWEIGHT STOCKS (%)

Stocks Name	Weight (%)
NTPC LTD	2.4
Aster DM Healthcare Ltd	1.8
Power Grid Corporation of India Ltd	1.7
Coal India Ltd	1.6
Embassy Office Parks	1.5

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	3.8	6.4	6.7	10,385	10,637	10,665	1,20,000	1,14,365	1,15,873	1,19,089
Last 3 years	14.8	13.8	11.7	15,141	14,761	13,956	3,60,000	4,47,027	4,43,672	4,32,201
Last 5 years	24.7	26.2	23.7	30,199	32,055	28,957	6,00,000	9,21,208	9,21,534	8,74,940
Since Inception	13.3	15.2	14.8	1,28,255	1,80,805	1,68,698	24,50,000	1,14,85,194	1,18,80,800	1,09,58,765

Past performance may or may not be sustained in future. Returns/investment value are as of March 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on March 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Performance details for schemes managed by Mr. Ratish B Varier							
Sundaram Infrastructure Advantage Fund	4.9	2.3	19.8	20.0	31.9	30.6	Ashish Agarwal & Ratish B Varier
Sundaram Mid Cap Fund	12.4	8.2	21.0	20.5	30.4	34.6	Bharath S & Ratish B Varier
Sundaram Multi Cap Fund	9.6	6.9	13.8	15.8	26.1	30.0	Sudhir Kedia & Ratish B Varier
Sundaram Dividend Yield Fund	3.8	6.4	14.8	13.8	24.7	26.2	Ratish B Varier & Ashish Agarwal
Sundaram Consumption Fund	9.2	6.9	16.7	17.4	22.8	22.6	Ratish B Varier
Performance details for schemes managed by Mr. Ashish Aggarwal							
Sundaram Infrastructure Advantage Fund	4.9	2.3	19.8	20.0	31.9	30.6	Ashish Agarwal & Ratish B Varier
Sundaram Nifty 100 Equal Weight Fund	3.2	4.5	14.2	15.4	25.8	27.5	Rohit Seksaria & Ashish Agarwal
Sundaram Large and Mid Cap Fund	7.9	7.3	13.0	16.4	25.5	29.2	Bharath S & Ashish Agarwal
Sundaram Financial Services Opportunities Fund	8.2	20.7	18.0	14.6	25.2	22.8	Rohit Seksaria & Ashish Agarwal
Sundaram Dividend Yield Fund	3.8	6.4	14.8	13.8	24.7	26.2	Ratish B Varier & Ashish Agarwal
Sundaram Arbitrage Fund	7.0	7.6	6.3	7.0	4.9	5.4	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on March 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty 500 TRI
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities including equity derivatives of high dividend yield companies. <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p>RISKOMETER</p> <p>The risk of the scheme is Very High</p>	<p>RISKOMETER</p> <p>The risk of the benchmark is Very High</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.