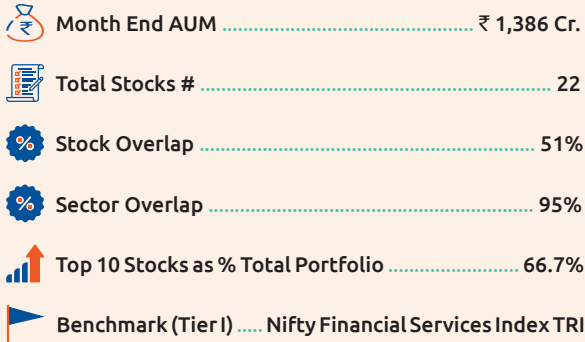


Sundaram Financial Services Opportunities Fund

An open-ended equity scheme investing in banking and financial services sector

SUNDARAM MUTUAL
Sundaram Finance Group

Fund Insights - January 2025



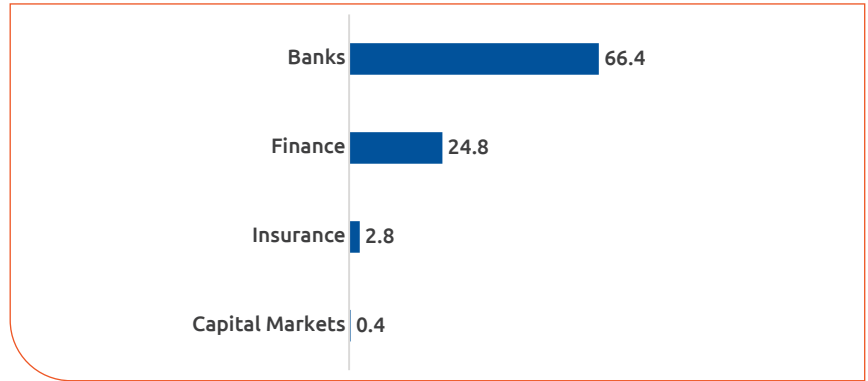
FUND FACTS & FEATURES

- Fund Managers**
Mr. Rohit Seksaria & Mr. Ashish Aggarwal
- Launch**
June 2008
- Minimum Investment**
Rs.100/- per application and multiples of Rs.1/- thereafter
- SIP**
Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
- Exit Load**
0.5% - For redemption, withdrawn by way of SWP or transfer by way of Switch/STP within 30 days from the date of allotment.
NIL - For redemption or withdrawn by way of SWP or transfer by way of Switch/STP after 30 days from the date of allotment
- Plan / Option**
Regular and Direct
Growth & IDCW (Payout, Re-investment, Transfer)

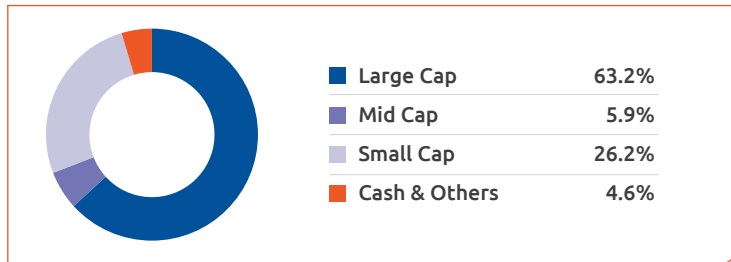
FUND MANAGER UPDATE

- RBI changed it's policy stance to neutral from tight, which is a precursor to rate cuts.
- Fed rate cuts will also push RBI to cut rates which may improve investor sentiment towards financial sector. Major banks may see a temporary NIM compression due to the rate reversal cycle. Meanwhile, well-managed NBFCs could benefit from this period.
- Retail lending showed moderation last quarter amid concerns about rising asset quality risks especially in unsecured segments of microfinance, credit cards and personal loans. However, we expect retail credit cycle to be much shallower and expect them to bounce back by Q4. Overall valuations of all Banks and Financial
- Services are much more reasonable now. Hence, we continue to remain overweight in the segment.
- We continue to maintain a lending heavy portfolio to benefit from upcoming rate cut cycle

TOP 10 - INDUSTRY PROFILE (%)



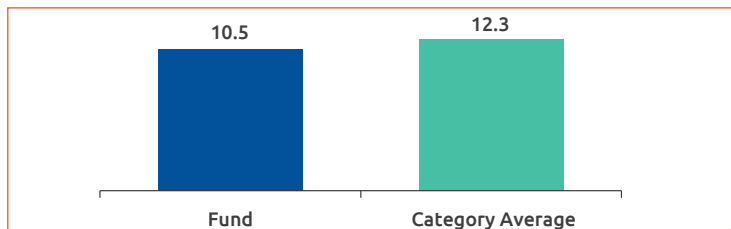
MARKET CAP (%)



PORTFOLIO CONSTRUCTION - SECTOR BETS

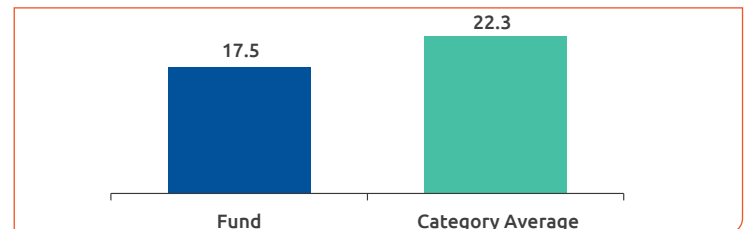
| Overweights Vs Benchmark | | Underweight Vs Benchmark | |
|--------------------------|------|--------------------------|-----|
| Finance | 7.6 | Banks | 9.0 |
| Capital Markets | -1.5 | Insurance | 2.7 |
| Insurance | -2.7 | Capital Markets | 1.5 |

PRICE TO EARNINGS*



* Trailing P/E

HISTORICAL EARNINGS GROWTH



Source: MorningStar; Data as of December 31, 2024

TOP 5 LARGE CAP STOCKS (%)

| | |
|-------------------------|------|
| HDFC Bank Ltd | 16.9 |
| ICICI Bank Ltd | 12.0 |
| Axis Bank Ltd | 9.0 |
| State Bank Of India Ltd | 4.9 |
| Bajaj Finance Ltd | 4.2 |

TOP 5 MID CAP STOCKS (%)

| | |
|-------------------|-----|
| IndusInd Bank Ltd | 4.3 |
| Bank of India | 1.6 |
| - | - |
| - | - |

TOP 5 SMALL CAP STOCKS (%)

| | |
|----------------------------|-----|
| Ujjivan Small Finance Bank | 3.9 |
| CSB Bank | 3.7 |
| PNB Housing Finance | 3.7 |
| Equitas Small Finance Bank | 3.5 |
| DCB Bank Ltd | 3.2 |

Sundaram Financial Services Opportunities Fund

An open-ended equity scheme investing in banking and financial services sector

Fund Insights - January 2025

WHAT'S IN - OUT

| What's In | What's Out |
|---|--|
| Prudent Corporate Advisory Services Ltd | Union Bank of India |
| | RBL Bank Ltd |
| | Nippon Life India Asset Management Ltd (Prev Reliance) |

TOP 5 OVERWEIGHT STOCKS (%)

| Stocks Name | Weight (%) |
|------------------------------------|------------|
| IndusInd Bank Ltd | 4.3 |
| Ujjivan Small Finance Bank Ltd | 3.9 |
| CSB Bank Ltd | 3.7 |
| PNB Housing Finance Ltd | 3.7 |
| Equitas Small Finance Bank Limited | 3.5 |

Active positive bets are those where the fund has a higher weightage as compared to the benchmark.

PERFORMANCE

| Period | Performance | | | ₹ 10,000 invested | | | Value of ₹ 10,000-a-month SIP | | | |
|-----------------|-------------|----------------------|--------------------------|-------------------|----------------------|--------------------------|-------------------------------|-----------|----------------------|--------------------------|
| | Fund (%) | Benchmark Tier I (%) | Additional Benchmark (%) | Fund (₹) | Benchmark Tier I (₹) | Additional Benchmark (₹) | Investment (₹) | Fund (₹) | Benchmark Tier I (₹) | Additional Benchmark (₹) |
| Last 1 year | 6.1 | 14.4 | 9.6 | 10,610 | 11,443 | 10,958 | 1,20,000 | 1,17,089 | 1,23,023 | 1,19,885 |
| Last 3 years | 15.8 | 10.2 | 12.0 | 15,550 | 13,393 | 14,058 | 3,60,000 | 4,56,856 | 4,31,381 | 4,39,405 |
| Last 5 years | 14.2 | 10.9 | 15.8 | 19,440 | 16,816 | 20,844 | 6,00,000 | 9,45,174 | 8,53,064 | 8,96,145 |
| Since Inception | 14.3 | 15.0 | 11.7 | 92,554 | 1,02,877 | 62,766 | 19,90,000 | 72,01,701 | 80,28,441 | 67,89,696 |

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

| Scheme Name | 1 year (%) | | 3 years (%) | | 5 years (%) | | Fund Managers |
|--|------------|-----------|-------------|-----------|-------------|-----------|---|
| | Fund | Benchmark | Fund | Benchmark | Fund | Benchmark | |
| Performance details for schemes managed by Mr. Rohit Seksaria | | | | | | | |
| Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI | 5.1 | 6.3 | 18.4 | 15.9 | 26.4 | 23.2 | Rohit Seksaria & Sudhir Kedia |
| Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV | 4.6 | 6.3 | 18.4 | 15.9 | 26.1 | 23.2 | Rohit Seksaria & Sudhir Kedia |
| Sundaram Long Term Micro Cap Tax Advantage Fund - Series V | 6.3 | 6.3 | 17.6 | 15.9 | 25.8 | 23.2 | Rohit Seksaria & Sudhir Kedia |
| Sundaram Financial Services Opportunities Fund | 6.1 | 14.4 | 15.8 | 10.2 | 14.2 | 10.9 | Rohit Seksaria & Ashish Agarwal |
| Sundaram Equity Savings Fund | 11.1 | 8.7 | 9.9 | 8.7 | 10.4 | 9.9 | Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income) |
| Sundaram Arbitrage Fund | 7.0 | 7.5 | 6.0 | 6.7 | 4.9 | 5.3 | Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income) |
| Performance details for schemes managed by Mr. Ashish Agarwal | | | | | | | |
| Sundaram Infrastructure Advantage Fund | 11.1 | 7.1 | 18.5 | 19.3 | 21.6 | 22.3 | Ashish Agarwal & Ratish B Varier |
| Sundaram Dividend Yield Fund | 7.9 | 10.1 | 15.2 | 14.2 | 18.8 | 18.2 | Ratish B Varier & Ashish Agarwal |
| Sundaram Nifty 100 Equal Weight Fund | 10.2 | 11.8 | 14.3 | 15.5 | 17.8 | 19.5 | Rohit Seksaria & Ashish Agarwal |
| Sundaram Large and Mid Cap Fund | 13.0 | 11.1 | 13.1 | 16.8 | 17.5 | 20.7 | Bharath S & Ashish Agarwal |
| Sundaram Financial Services Opportunities Fund | 6.1 | 14.4 | 15.8 | 10.2 | 14.2 | 10.9 | Rohit Seksaria & Ashish Agarwal |
| Sundaram Arbitrage Fund | 7.0 | 7.5 | 6.0 | 6.7 | 4.9 | 5.3 | Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income) |

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan - Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

| RISKOMETER | Fund | Nifty Financial Services Index TR |
|---|--|---|
| <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related instruments of companies engaged in Banking & Financial Services <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p> | <p>RISKOMETER The risk of the scheme is Very High</p> | <p>RISKOMETER The risk of the benchmark is Very High</p> |

Mutual fund investments are subject to market risks, read all scheme related documents carefully.