

# Sundaram Equity Savings Fund

An open-ended scheme investing in equity, arbitrage and debt



**SUNDARAM MUTUAL**  
— Sundaram Finance Group —

Fund Insights - January 2025

	Month End AUM .....	₹ 1,067 Cr.
	Total Stocks # .....	63
	YTM Portfolio .....	7.13%
	Macaulay Duration .....	3.24 Years
	Top 10 Stocks as % Total Portfolio .....	38.1%
	Benchmark (Tier I) .....	Nifty Equity Savings Index TRI

## FUND FACTS & FEATURES

	<b>Fund Managers</b> Mr. Sudhir Kedia & Mr. Rohit Seksaria (Equity) Mr. Dwijendra Srivastava (Fixed Income)
	<b>Launch</b> May 2002
	<b>Minimum Investment</b> Rs.100/- per application and multiples of Rs.1/- thereafter
	<b>SIP</b> Weekly: Rs. 1000, Monthly: Rs. 100, Quarterly: Rs. 750
	<b>Exit Load:</b> 0.5% if redeemed within 7 days
	<b>Plan / Option</b> Regular and Direct Growth & IDCW (Payout, Re-investment, Transfer)

## FUND FEATURES

- Combines Equity, Debt and Arbitrage to deliver a balanced investment approach.
- Equity exposure is partially hedged through income generating arbitrage to reduce risk.
- The fund generates consistency from debt and arbitrage while targeting growth from unhedged equity.
- It aims for a return greater than traditional debt funds with lower risk than pure equity.
- Especially suitable for investing in volatile and uncertain market conditions.

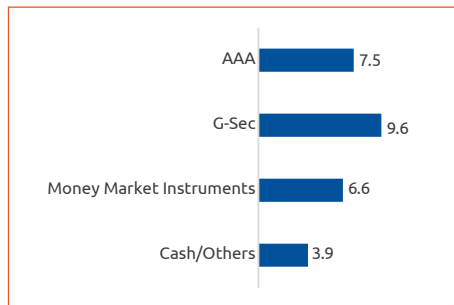
## FUND MANAGER UPDATE

- Net long equity is around 31% of the portfolio.
- On a cap-curve basis, the fund continues to maintain 58% exposure to Large cap and rest into Mid & Small cap. These are outcomes of stock selection with focus on structural medium-term growth opportunities, strong balance sheets and good promoter pedigree.
- Portfolio continues to have moderate sector bets with preference towards stocks with a growth bias and trading at reasonable risk reward.
- Maintained cash future arbitrage exposure at ~41%. ~24% of corpus is invested in debt and money market instruments.
- Gross rollover spreads are around 58 bps which equates to 6.7% annualized gross yield.

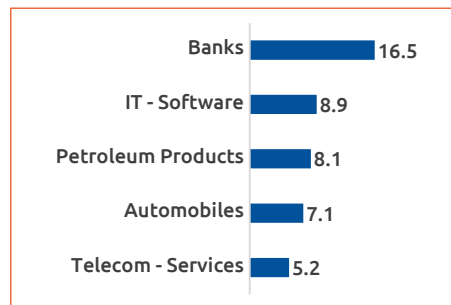
## TOP 5 EQUITY HOLDING (%)

Particulars	Weight (%)
Reliance Industries Ltd	8.1%
Bharti Airtel Ltd	5.0%
Infosys Ltd	4.6%
Axis Bank Ltd	3.5%
ICICI Bank Ltd	3.5%

## FIXED INCOME PROFILE (%)



## TOP 5 EQUITY SECTORS (%)



## ASSET ALLOCATION(%)

Particulars	Weight (%)
Equity	72.4
Derivatives	(41.6)
Fixed Income	23.7
Cash/Others	45.5

## ASSET CLASS UPDATE

### Equity

Seeking capital appreciation primarily by investing in large cap stocks across sectors. The investment process typically involves a top-down sector analysis and bottom-up approach for stock selection.

### Arbitrage

Primarily cash future arbitrage on individual stocks.

### Fixed Income

Generate income by investing in high quality (AA+ and above) with a moderate duration

## INVESTMENT STRATEGY

### Equity

- 30.8% in net long equity with large cap biased.
- Ability to use Mid & Small cap to enhance return.

### Arbitrage

- 41.6% in arbitrage to generate income with stability and create eligibility for equity taxation.

### Fixed Income

- 23.7% in high quality debt to focus on accrual with mention duration.

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## PERFORMANCE

Period	Performance			₹ 10,000 invested			Value of ₹ 10,000-a-month SIP			
	Fund (%)	Benchmark Tier I (%)	Additional Benchmark (%)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)	Investment (₹)	Fund (₹)	Benchmark Tier I (₹)	Additional Benchmark (₹)
Last 1 year	11.1	8.7	9.8	11,110	10,866	10,980	1,20,000	1,23,565	1,23,322	1,26,060
Last 3 years	9.9	8.7	6.6	13,295	12,846	12,121	3,60,000	4,28,528	4,16,408	4,09,357
Last 5 years	10.4	9.9	5.8	16,387	16,034	13,244	6,00,000	7,96,009	7,69,774	7,04,424
Since Inception	8.3	-	6.6	61,468	-	42,710	27,20,000	75,34,312	-	59,71,146

Past performance may or may not be sustained in future. Returns/investment value are as of January 31, 2025. Returns are on a compounded annual basis for period more than one year and absolute for one-year period and computed using NAV of Regular Plan-Growth Option. Value of 10,000 invested at inception is as on January 31, 2025. SIP values are in rupees.

## PERFORMANCE DETAILS OF OTHER FUNDS MANAGED BY THE FUND MANAGER

Scheme Name	1 year (%)		3 years (%)		5 years (%)		Fund Managers
	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
<b>Performance details for schemes managed by Mr. Sudhir Kedia</b>							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	5.1	6.3	18.4	15.9	26.4	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	4.6	6.3	18.4	15.9	26.1	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	6.3	6.3	17.6	15.9	25.8	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Tax Advantage Fund - Series I	8.2	9.7	12.6	14.2	16.5	18.2	Rohit Seksaria & Sudhir Kedia
Sundaram Diversified Equity	9.6	10.1	11.7	14.2	14.7	18.2	Sudhir Kedia & Rohit Seksaria
Sundaram Equity Savings Fund	11.1	8.7	9.9	8.7	10.4	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
<b>Performance details for schemes managed by Mr. Rohit Seksaria</b>							
Sundaram Long Term Micro Cap Tax Advantage Fund - Series VI	5.1	6.3	18.4	15.9	26.4	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series IV	4.6	6.3	18.4	15.9	26.1	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Long Term Micro Cap Tax Advantage Fund - Series V	6.3	6.3	17.6	15.9	25.8	23.2	Rohit Seksaria & Sudhir Kedia
Sundaram Financial Services Opportunities Fund	6.1	14.4	15.8	10.2	14.2	10.9	Rohit Seksaria & Ashish Agarwal
Sundaram Equity Savings Fund	11.1	8.7	9.9	8.7	10.4	9.9	Sudhir Kedia, Rohit Seksaria (Equity); Dwijendra Srivastava (Fixed Income)
Sundaram Arbitrage Fund	7.0	7.5	6.0	6.7	4.9	5.3	Rohit Seksaria & Ashish Agarwal (Equity); Dwijendra Srivastava (Fixed Income)

Data as on January 31, 2025. Source: In-house Computation. Past performance may or may not be sustained in the future. Different plans shall have a different expense structure. Returns are compounded on an annual basis for periods more than one year and absolute for one year period using the NAV of the Regular Plan – Growth Option. Returns are computed using weighted average performance using the NAV & AUM Weight of Transferor and Transferee/ Surviving Scheme for the merged funds from Principal AMC. Performance data of top 3 and bottom 3 funds (based on 5 year compounded return) managed by the fund managers are provided herein. All benchmark returns are calculated based on TRI.

RISKOMETER	Fund	Nifty Equity Savings Index TRI
<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>Long term capital appreciation and income</li> <li>Investment in equity &amp; equity related instruments, arbitrage opportunities, and investments in debt and money market opportunities.</li> </ul> <p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>	<p><b>RISKOMETER</b></p> <p>The risk of the scheme is Moderate</p>	<p><b>RISKOMETER</b></p> <p>The risk of the benchmark is Moderate</p>

Mutual fund investments are subject to market risks, read all scheme related documents carefully.